
**UNIVERSITY ACRES CRIME PREVENTION AND
NEIGHBORHOOD IMPROVEMENT DISTRICT**

COMPILED FINANCIAL STATEMENTS

DECEMBER 31, 2020



Postlethwaite & Netterville

A Professional Accounting Corporation

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Ann Michael Lagarde
University Acres Crime Prevention
and Neighborhood Improvement District
Baton Rouge, Louisiana

Management is responsible for the accompanying governmental fund financial statements of University Acres Crime Prevention and Neighborhood Improvement District (the District), which comprise the governmental fund balance sheet as of December 31, 2020 and 2019, and the related governmental fund statement of revenues, expenditures, and changes in fund balance for the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The financial statements present the governmental fund financial statements of the District and do not present the government-wide financial position and changes in financial position of the District in accordance with accounting principles generally accepted in the United States of America. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has omitted certain required supplementary information, such as management's discussion and analysis and budgetary comparison information that the Government Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information contained on page 4 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Postlethwaite & Netterville
Baton Rouge, Louisiana
June 29, 2021

**UNIVERSITY ACRES CRIME PREVENTION
AND NEIGHBORHOOD IMPROVEMENT DISTRICT**

**GOVERNMENTAL FUND
BALANCE SHEET
DECEMBER 31, 2020 AND 2019**

	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Cash	\$ 59,472	\$ 47,168
Parcel fees receivable	<u>80,302</u>	<u>78,438</u>
Total assets	<u>\$ 139,774</u>	<u>\$ 125,606</u>
<u>LIABILITIES</u>		
Accounts payable	<u>\$ 10,790</u>	<u>\$ 6,768</u>
Total liabilities	<u>10,790</u>	<u>6,768</u>
<u>FUND BALANCE</u>		
Unassigned	<u>128,984</u>	<u>118,838</u>
Total liabilities and fund balance	<u>\$ 139,774</u>	<u>\$ 125,606</u>

See Independent Accountants' Compilation Report

**UNIVERSITY ACRES CRIME PREVENTION
AND NEIGHBORHOOD IMPROVEMENT DISTRICT**

GOVERNMENTAL FUND

**STATEMENTS OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019**

	2020	2019
<u>REVENUES</u>		
Parcel fees	\$ 82,981	\$ 80,347
Total revenues	82,981	80,347
 <u>EXPENDITURES</u>		
Assessor's office collection fee	230	225
Security	64,592	61,000
Beautification	5,000	5,000
Utilities and equipment maintenance	2,013	1,924
Accounting and professional	1,000	2,218
Total expenditures	72,835	70,367
 Net change in fund balance	 10,146	 9,980
 Fund balance, beginning of year	 118,838	 108,858
 Fund balance, end of year	 \$ 128,984	 \$ 118,838

See Independent Accountants' Compilation Report

SUPPLEMENTARY INFORMATION

**UNIVERSITY ACRES CRIME PREVENTION AND
NEIGHBORHOOD IMPROVEMENT DISTRICT**

**SCHEDULE OF COMPENSATION, REIMBURSEMENTS, BENEFITS,
AND OTHER PAYMENTS TO AGENCY HEAD, POLITICAL SUBDIVISION
HEAD OR CHIEF EXECUTIVE OFFICER**

DECEMBER 31, 2020 AND 2019

Mr. John Boyce, President, was the agency head during 2020 and 2019. No compensation, reimbursements, benefits, or other payments were provided to him for the years ended December 31, 2020 and 2019.

See Independent Accountants' Compilation Report.