
GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT

FINANCIAL STATEMENTS

DECEMBER 31, 2019

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To the Management of
Galvez-Lake Volunteer Fire Department

Management is responsible for the accompanying financial statements of the governmental activities and each major fund of the Galvez-Lake Volunteer Fire Department, a component unit of Ascension Parish Government, Louisiana, as of and for the year ended December 31, 2019, which collectively comprise the Department's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Department's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that Budgetary Comparison Schedules on pages 8 and 9, be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted the Management Discussion and Analysis that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The accompanying supplementary schedule of compensation, benefits and other payments to agency head or chief financial officer included on page 10 is presented only for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Diez, Dupuy & Ruiz

Gonzales, Louisiana
February 25, 2020

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT

Prairieville, Louisiana

STATEMENT OF NET POSITION

DECEMBER 31, 2019

	Governmental Activities
<u>ASSETS</u>	
Cash	\$ 229,684
Capital assets, net of accumulated depreciation	30,703
TOTAL ASSETS	\$ 260,387
<u>LIABILITIES</u>	
Payroll liabilities	\$ 2,443
TOTAL LIABILITIES	2,443
<u>NET POSITION</u>	
Net investment in capital assets	30,703
Restricted	72,525
Unrestricted	154,716
TOTAL NET POSITION	257,944
TOTAL LIABILITIES AND NET POSITION	\$ 260,387

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expense) Revenue and Changes in Net Position</u>
		<u>Charges for Services</u>	<u>Grants</u>	
<u>FUNCTIONS/PROGRAMS</u>				
Governmental activities:				
Public Safety	\$ 127,263	\$ -	\$ -	\$ (127,263)
Total governmental activities	<u>127,263</u>	<u>\$ -</u>	<u>-</u>	<u>(127,263)</u>
General Revenues:				
Fire Insurance Rebate				69,855
Dues & Donations				200
Fund Raiser				25,021
Miscellaneous				790
Reimbursements				<u>13,315</u>
Total general revenues				<u>109,181</u>
Change in net position				(18,082)
Net position - January 1, 2019				<u>276,026</u>
Net position - December 31, 2019				<u>\$ 257,944</u>

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT

Prairieville, Louisiana

BALANCE SHEET

DECEMBER 31, 2019

	<u>General Fund</u>	<u>Special Revenue</u>	<u>Total</u>
<u>ASSETS</u>			
Cash	\$ 157,159	\$ 72,525	\$ 229,684
TOTAL ASSETS	<u>\$ 157,159</u>	<u>\$ 72,525</u>	<u>\$ 229,684</u>
<u>LIABILITIES</u>			
Payroll liabilities	\$ 2,443	-	\$ 2,443
TOTAL LIABILITIES	<u>2,443</u>	<u>-</u>	<u>2,443</u>
<u>FUND BALANCE</u>			
Restricted	-	72,525	72,525
Unassigned	154,716	-	154,716
TOTAL FUND BALANCE	<u>154,716</u>	<u>72,525</u>	<u>227,241</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 157,159</u>	<u>\$ 72,525</u>	<u>\$ 229,684</u>

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT

Prairieville, Louisiana

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET

TO THE STATEMENT OF NET POSITION

DECEMBER 31, 2019

Total fund balances - Governmental Funds		\$	227,241
Amounts reported for governmental activities in the statement of net position are different because:			
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:			
Cost of capital assets at December 31, 2019	285,715		
Less: accumulated depreciation as of December 31, 2019	<u>(255,012)</u>		30,703
Total net position at December 31, 2019 - Governmental Activities		<u>\$</u>	<u>257,944</u>

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT

Prairieville, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN

FUND BALANCES

FOR THE YEAR ENDED DECEMBER 31, 2019

<u>Revenues:</u>	General	Special Revenue	Total
Dues & Donations	\$ -	\$ 200	\$ 200
Fire Insurance Rebate	69,855	-	69,855
Fund Raiser	-	25,021	25,021
Miscellaneous	10	780	790
Reimbursements	11,239	2,076	13,315
Total Revenues	<u>81,104</u>	<u>28,077</u>	<u>109,181</u>
<u>Expenditures:</u>			
Bank Service Charges	-	28	28
Banquet/Meeting	-	7,066	7,066
Capital Outlay	3,090	640	3,730
Communications	455	-	455
Conventions	13,652	-	13,652
Dues & Subscriptions	769	-	769
Employee Benefits	-	885	885
Fire Prevention	1,947	-	1,947
Fund Raiser	-	19,722	19,722
Insurance	2,843	1,351	4,194
Legal & Professional	2,895	-	2,895
Miscellaneous	152	441	593
Office Supplies	327	1,816	2,143
Payroll	22,827	-	22,827
Printing & Publications	-	790	790
Program Expenses	-	2,277	2,277
Repairs & Maintenance	2,471	5,207	7,678
Supplies	3,470	2,156	5,626
Taxes & Licenses	2,023	-	2,023
Training	9,468	-	9,468
Uniforms	2,734	-	2,734
Utilities	8,945	-	8,945
Total Expenditures	<u>78,068</u>	<u>42,379</u>	<u>120,447</u>
Excess of Revenues over (under) Expenditures	3,036	(14,302)	(11,266)
Fund balance at beginning of year	151,680	86,827	238,507
Fund balance at end of year	<u>\$ 154,716</u>	<u>\$ 72,525</u>	<u>\$ 227,241</u>

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES TO CHANGES
IN NET POSITION OF GOVERNMENTAL ACTIVITIES
YEAR ENDED DECEMBER 31, 2019

Net change in fund balances - Governmental Funds		\$ (11,266)
Capital Assets:		
Capital outlay capitalized	3,730	
Depreciation expense	<u>(10,546)</u>	(6,816)
Change in net position of governmental activities		<u><u>\$ (18,082)</u></u>

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original Budget	Amended Budget	Actual
<u>Revenues:</u>			
Dues & Donations	\$ 358	\$ 358	\$ -
Fire Insurance Rebate	75,000	75,000	69,855
Grants	2,000	2,000	-
Miscellaneous	2,100	2,100	10
Reimbursements	7,000	7,000	11,239
Total Revenues	86,458	86,458	81,104
<u>Expenditures:</u>			
Bank Service Charges	500	500	-
Capital Outlay	19,200	19,200	3,090
Communications	1,000	1,000	455
Conventions	9,500	9,500	13,652
Dues & Subscriptions	1,200	1,200	769
Fire Prevention	2,000	2,000	1,947
Insurance	5,800	5,800	2,843
Legal & Professional	4,500	4,500	2,895
Miscellaneous	2,000	2,000	152
Office Supplies	1,200	1,200	327
Payroll	26,000	26,000	22,827
Printing & Publications	500	500	-
Repairs & Maintenance	6,100	6,100	2,471
Supplies	1,500	1,500	3,470
Taxes & Licenses	8,315	8,315	2,023
Training	6,000	6,000	9,468
Uniforms	3,000	3,000	2,734
Utilities	12,000	12,000	8,945
Total Expenditures	110,315	110,315	78,068
Excess of Revenues (under) over Expenditures	(23,857)	(23,857)	3,036
Fund balance at beginning of year	151,680	151,680	151,680
Fund balance at end of year	\$ 127,823	\$ 127,823	\$ 154,716

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original Budget	Amended Budget	Actual
<u>Revenues:</u>			
Dues and Donations	\$ -	\$ -	\$ 200
Fund Raiser	31,000	31,000	25,021
Miscellaneous	-	-	780
Reimbursements	-	-	2,076
Total Revenue	31,000	31,000	28,077
<u>Expenditures:</u>			
Bank Service Charges	400	400	28
Banquet/Meeting	7,500	7,500	7,066
Capital Outlay	11,000	11,000	640
Employee Benefits	2,000	2,000	885
Fund Raiser	15,000	15,000	19,722
Insurance	1,900	700	1,351
Miscellaneous	4,450	4,450	441
Office Supplies	1,625	1,555	1,816
Printing & Publications	1,200	600	790
Program Expenses	2,000	2,000	2,277
Repairs & Maintenance	2,500	1,700	5,207
Supplies	2,000	1,000	2,156
	51,575	47,905	42,379
Excess of Revenues under Expenditures	(20,575)	(16,905)	(14,302)
<u>Other Financing Uses:</u>			
Transfers Out	(24,640)	(24,640)	-
Net change in fund balance	(45,215)	(41,545)	(14,302)
Fund balance at beginning of year	86,827	86,827	86,827
Fund balance at end of year	\$ 41,612	\$ 45,282	\$ 72,525

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS & OTHER PAYMENTS
TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER
DECEMBER 31, 2019

Agency Head Name/Title: Wayne Hill, Fire Chief

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -
Benefits - insurance	-
Benefits - retirement	-
Car allowance	-
Vehicle provided by government	-
Dues	131
Reimbursements	580
Travel	-
Registration fees	288
Conference travel	1,099
Continuing professional education fee	-
Housing	-
Un-vouched expenses	-
Special meals	-
	<u>\$ 2,098</u>