

BERNICE AREA FIRE PROTECTION DISTRICT
BERNICE, LOUISIANA

FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018

BERNICE AREA FIRE PROTECTION DISTRICT
BERNICE, LOUISIANA
FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018

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CERTIFIED PUBLIC ACCOUNTANTS

To Board Members
Bernice Area Fire Protection District
Bernice, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the aggregate remaining fund information of the Bernice Area Fire Protection District for the year ended December 31, 2018, which collectively comprise the Fire District's basic financial statements as listed in the table of contents in accordance with accounting principles generally accepted in the United States of America.

We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA.

We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Fire District's financial position, results of operations and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Budgetary Comparison Schedule on page 8, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. This information was subject to our compilation engagement, however, we have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

The schedule of Compensation, Benefits and Other Payments to Agency Head is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the information, and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Marcus, Robinson & Hassell

Marcus, Robinson and Hassell
Monroe, Louisiana
April 22, 2019

BASIC FINANCIAL STATEMENTS
GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)

BERNICE AREA FIRE PROTECTION DISTRICT
BERNICE, LOUISIANA
STATEMENT OF NET POSITION
DECEMBER 31, 2018

ASSETS

Cash & Cash Equivalents	\$146,783
Capital Assets (net of accumulated depreciation)	<u>131,333</u>

<u>TOTAL ASSETS</u>	<u>\$278,116</u>
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LIABILITIES

\$ 0

NET POSITION

Invested in Capital Assets	131,333
Unrestricted	<u>146,783</u>

<u>TOTAL NET POSITION</u>	<u>\$278,116</u>
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BERNICE AREA FIRE PROTECTION DISTRICT
BERNICE, LOUISIANA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2018

		Program Revenues			Net (Expenses) Revenues and Changes in Net Position
	Expenses	Operating Grants	Capital Grants		
<u>Functions/Programs:</u>					
Governmental Activities					
Public Safety	\$ 104,136	\$0	\$0		\$(104,136)
General Administrative	<u>1,620</u>	<u>0</u>	<u>0</u>		<u>(1,620)</u>
<u>Total Program Expenses</u>	<u>\$ 105,756</u>	<u>\$0</u>	<u>\$0</u>		<u>(105,756)</u>
<u>General Revenues</u>					
Ad Valorem Tax & Insurance Rebate					90,606
Interest					<u>240</u>
<u>Total General Revenues</u>					<u>90,846</u>
<u>Change in Net Position</u>					(14,910)
<u>Net Position, Beginning</u>					<u>293,026</u>
<u>Net Position, Ending</u>					<u>\$ 278,116</u>

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BASIC FINANCIAL STATEMENTS
FUND FINANCIAL STATEMENTS (FFS)

BERNICE AREA FIRE PROTECTION DISTRICT
BERNICE, LOUISIANA
GOVERNMENTAL FUNDS
BALANCE SHEET
DECEMBER 31, 2018

<u>Assets</u>	<u>General Fund</u>
Cash and Cash Equivalents	<u>\$146,783</u>
<u>Total Assets</u>	<u>\$146,783</u>
<u>Liabilities and Fund Balance</u>	
Liabilities	\$ 0
Fund Balance:	
Unassigned	<u>146,783</u>
<u>Total Fund Balance</u>	<u>146,783</u>
<u>Total Liabilities and Fund Balance</u>	<u>\$146,783</u>

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BERNICE AREA FIRE PROTECTION DISTRICT
BERNICE, LOUISIANA
RECONCILIATION OF GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2018

		<u>General Fund</u>
Total Fund Balance at December 31, 2018 - Governmental Funds		\$146,783
Cost of Capital Assets at December 31, 2018	443,909	
Less: Accumulated Depreciation at December 31, 2018	<u>312,576</u>	<u>131,333</u>
Net Position at December 31, 2018		<u>\$278,116</u>

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BERNICE AREA FIRE PROTECTION DISTRICT
BERNICE LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>General Fund</u>
<u>Revenues</u>	
Ad Valorem Taxes & Insurance Rebate	\$ 90,606
Interest	<u>240</u>
<u>Total Revenues</u>	90,846
<u>Expenditures</u>	
Public Safety	75,160
General Administrative	<u>1,620</u>
<u>Total Expenditures</u>	<u>76,780</u>
<u>Excess of Revenues Over Expenditures</u>	14,066
<u>Fund Balance - Beginning</u>	<u>132,717</u>
<u>Fund Balance - Ending</u>	<u>\$146,783</u>

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BERNICE AREA FIRE PROTECTION DISTRICT
BERNICE, LOUISIANA
RECONCILIATION OF GOVERNMENTAL FUNDS
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
FUND BALANCE TO THE STATEMENT OF POSITION
FOR THE YEAR ENDED DECEMBER 31, 2018

Net Change in Fund Balance - Governmental Funds	\$ 14,066
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Amounts reported for governmental activities in statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives as depreciation expense.

Current Year Depreciation Expense	<u>(28,976)</u>
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Change in Net Position of Governmental Activities	<u>\$(14,910)</u>
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BERNICE AREA FIRE PROTECTION DISTRICT
BERNICE, LOUISIANA
BUDGETARY COMPARISON SCHEDULE
GOVERNMENTAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Original</u> <u>Budget</u>	<u>Final</u> <u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>				
Ad Valorem Taxes & Insurance Rebate	\$ 87,500	\$ 85,997	\$ 90,606	\$4,609
Interest	<u>200</u>	<u>204</u>	<u>240</u>	<u>36</u>
<u>Total Revenues</u>	87,700	86,201	90,846	4,645
<u>Expenditures</u>				
Public Safety	83,550	73,725	75,160	(1,435)
General Administrative	<u>1,950</u>	<u>1,620</u>	<u>1,620</u>	<u>0</u>
<u>Total Expenditures</u>	<u>85,500</u>	<u>75,345</u>	<u>76,780</u>	<u>(1,435)</u>
<u>Excess of Revenues Over Expenditures</u>	2,200	10,856	14,066	3,210
<u>Fund Balance, Beginning</u>	<u>132,717</u>	<u>132,717</u>	<u>132,717</u>	<u>0</u>
<u>Fund Balance, Ending</u>	<u>\$134,917</u>	<u>\$143,573</u>	<u>\$146,783</u>	<u>\$3,210</u>

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BERNICE AREA FIRE PROTECTION DISTRICT
BERNICE, LOUISIANA
SUPPLEMENTAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2018

Schedule of Compensation Benefits and Other Payments to Agency Head

Agency Head - Danny Murphy - Fire Chief

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 0
Benefits	0
Per Diem	0
Reimbursements	<u>0</u>
Total	<u>\$ 0</u>

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