

COUSHATTA-RED RIVER CHAMBER OF COMMERCE

**FINANCIAL REPORT
DECEMBER 31, 2015**

Coushatta-Red River Chamber of Commerce
Financial Report
December 31, 2015

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Management is responsible for the accompanying financial statements of Coushatta-Red River Chamber of Commerce (a nonprofit organization), which comprise the statement of financial position as of December 31, 2015, and the related statements of activities for the year then ended in accordance with accounting principles generally accepted in the United States of America, and the accompanying schedule of compensation, benefits and other payments to the executive director, which is presented only for supplementary analysis purposes. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements or supplemental schedule nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements or supplemental schedule.

Management has elected to omit substantially all disclosures required in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Johnson, Thomas & Cunningham, CPA's
Johnson, Thomas & Cunningham, CPA's
Natchitoches, LA 71457

January 30, 2018

FINANCIAL STATEMENTS

Coushatta-Red River Chamber of Commerce
Statement of Financial Position
December 31, 2015

Assets

Current Assets:

Cash & Cash Equivalents	\$261,210
Accounts Receivable	<u>3,300</u>
Total Current Assets	\$264,510

Noncurrent Assets:

Notes Receivable	<u>65,187</u>
Total Assets	<u>\$329,697</u>

Liabilities & Net Position

Current Liabilities:

Payroll Liabilities	\$ 392
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Net Position:

Unrestricted	<u>329,305</u>
Total Liabilities & Net Position	<u>\$329,697</u>

See independent accountant's compilation report.

Coushatta-Red River Chamber of Commerce
Statement of Activities
For the Year Ended December 31, 2015

Revenues:	
Membership & Dues	\$ 16,096
Christmas Festival	5,000
Intergovernmental- State of Louisiana	102,205
Miscellaneous- LWCC Dividend	275
Taste of Red River	1,379
Office Rental	2,750
Interest Income	<u>4,348</u>
Total Revenues	<u>\$132,053</u>
Expenses:	
Taste of Red River	\$ 2,489
Christmas Festival	6,688
Event Photography	2,000
GEA Grant- Interstate Signs	47,247
Trunk or Treat	1,296
Advertising	397
Compensation Expense	9,600
Insurance	1,025
Telephone & Internet	2,533
Professional Fees	500
Office & Postage	1,857
Taxes	451
Website	<u>1,775</u>
Total Expenses	<u>\$ 77,858</u>
Increase in Net Assets	\$ 54,195
Unrestricted Net Assets - Beginning of Year	<u>275,110</u>
Unrestricted Net Assets - End of Year	<u>\$329,305</u>

See independent accountant's compilation report.

Red River Chamber of Commerce
Statement of Cash Flows
Year Ended December 31, 2015

CASH FLOWS FROM OPERATING ACTIVITIES:

Increase in Net Assets	\$ 54,195
Adjustments to Reconcile Increase in Net Assets to Net Cash Provided by Operating Activities:	
Increase (Decrease) in Payroll Liabilities	212
(Increase) Decrease in Notes Receivable	61,506
(Increase) Decrease in Receivables	<u>(3,300)</u>
Net Cash Provided by Operating Activities	<u>\$112,613</u>
Net Increase in Cash	\$112,613
Cash at Beginning of Year	<u>148,597</u>
Cash at End of Year	<u>\$261,210</u>

See independent accountant's compilation report.

SUPPLEMENTARY INFORMATION

Red River Chamber of Commerce
Supplementary Information
Schedule of Compensation, Benefits and Other Payments to the Executive Director
December 31, 2015

Executive Director: Krissi Stephens

<u>Type of Payment</u>	<u>Amount</u>
Salary	\$9,600
Reimbursements	1,112

See independent accountant's compilation report.