

**THE WELLSPRING ALLIANCE FOR FAMILIES, INC.**  
**MONROE, LOUISIANA**

*Financial Statements*  
*For the Year Ended December 31, 2024*



**THE WELLSPRING ALLIANCE FOR FAMILIES, INC.**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

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## INDEPENDENT AUDITORS' REPORT

Board of Directors of  
The Wellspring Alliance for Families, Inc.

### **Report on the Audit of the Financial Statements**

#### ***Opinion***

We have audited the accompanying financial statements of The Wellspring Alliance for Families, Inc. (a non-profit organization), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Wellspring Alliance for Families, Inc., as of December 31, 2024, and the changes in its net assets and its cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of The Wellspring Alliance for Families, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about The Wellspring Alliance for Families, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Wellspring Alliance for Families, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about The Wellspring Alliance for Families, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we have identified during the audit.

**Report on Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the accompanying other financial information consisting of the schedule of compensation, reimbursements, benefits and other payments to agency head are presented for purposes of additional analysis and are not a required

part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2025, on our consideration of The Wellspring Alliance for Families, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Wellspring Alliance for Families, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering The Wellspring Alliance for Families, Inc.'s internal control over financial reporting and compliance.

*Cameron, Hines & Company (APAC)*

West Monroe, Louisiana  
June 25, 2025

## **FINANCIAL STATEMENTS**

**THE WELLSPRING ALLIANCE FOR FAMILIES, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**DECEMBER 31, 2024**

**ASSETS**

**Current Assets**

Cash	\$ 2,670,183
Investment in Stock	895,782
Grants and Other Receivables	1,203,409
Promises to give, one year or less	247,188
Prepaid Expenses and Other Assets	163,871
Total Current Assets	<u>5,180,433</u>

Land, Building, and Other Assets	5,355,717
Less: Accumulated Depreciation	<u>(2,550,219)</u>
	2,805,498

**Other Assets**

Right of Use Asset	710,408
Less: Accumulated Amortization	<u>(633,753)</u>
Net Other Assets	<u>76,655</u>

<b><u>TOTAL ASSETS</u></b>	<b><u>\$ 8,062,586</u></b>
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**LIABILITIES AND NET ASSETS**

**Current Liabilities**

Accounts Payable	\$ 109,008
Accrued Expenses	230,160
Lease Liability	80,423
Accrued Compensated Absences	170,420
Total Current Liabilities	<u>590,011</u>

**Long-Term Liabilities**

Lease Liability	-
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**Net Assets**

Without Donor Restriction	
Undesignated	1,985,712
Fixed Assets	2,805,498
Board Designated Assets	895,782
	<u>5,686,992</u>
With Donor Restrictions	
Purpose/Time Restriction	<u>1,785,583</u>
Total Net Assets	<u>7,472,575</u>

<b><u>TOTAL LIABILITIES AND NET ASSETS</u></b>	<b><u>\$ 8,062,586</u></b>
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The accompanying notes are an integral part of this financial statement.

**THE WELLSPRING ALLIANCE FOR FAMILIES, INC.**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	Without Donor Restrictions	With Donor Restrictions	Totals
Revenues, Gains, and Other Support			
Contributions	\$ 92,408	\$ 859,098	\$ 951,506
In-kind Contributions	45,436	-	45,436
Counseling Fees	145,848	-	145,848
Grants	7,424,125	-	7,424,125
Interest and Dividend Income	81,465	-	81,465
Other Income	26,242	-	26,242
Gain (Loss) on Investments	195,570	-	195,570
Net Unrestricted Revenues, Gains, and Other Support	8,011,094	859,098	8,870,192
Net Assets Released from Restrictions	872,587	(872,587)	-
Total Revenue, Gains, and Other Support	8,883,681	(13,489)	8,870,192
Expenses			
Program Services			
Counseling and Family Development	2,129,736	-	2,129,736
Domestic Violence	1,543,039	-	1,543,039
Family Justice Center	519,112	-	519,112
Homeless Services	2,505,866	-	2,505,866
Rural Victim Services	1,017,655	-	1,017,655
Total Program Services	7,715,408	-	7,715,408
Management and General	769,254	-	769,254
Total Expenses	8,484,662	-	8,484,662
<u>INCREASE (DECREASE) IN NET ASSETS</u>	399,019	(13,489)	385,530
<u>NET ASSETS AT BEGINNING OF YEAR</u>	5,287,973	1,799,072	7,087,045
<u>NET ASSETS AT END OF YEAR</u>	<u>\$ 5,686,992</u>	<u>\$ 1,785,583</u>	<u>\$ 7,472,575</u>

The accompanying notes are an integral part of this financial statement.



**THE WELLSPRING ALLIANCE FOR FAMILIES, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	PROGRAM SERVICES							
	Counseling- Family Development	Domestic Violence	Family Justice Center	Homeless Services	Rural Victim Services	Total Program Services	Management & General	Total
Salaries	\$ 1,204,562	\$ 743,197	\$ 320,611	\$ 806,329	\$ 408,744	3,483,443	\$ 637,830	\$ 4,121,273
Retirement Expense	42,103	29,772	8,811	24,494	16,991	122,171	28,841	151,012
Payroll Taxes	108,907	64,817	13,061	72,245	24,748	283,778	28,480	312,258
Employee Benefits	153,408	63,252	46,909	68,919	61,147	393,635	98,348	491,983
Total Salaries and Related	1,508,980	901,038	389,392	971,987	511,630	4,283,027	793,499	5,076,526
Computer Maintenance & Network	45,361	23,200	3,460	64,331	22,968	159,320	21,173	180,493
Direct Aid to Individuals	23,072	191,462	-	1,086,798	180,967	1,482,299	-	1,482,299
Dues and Memberships	3,188	900	-	-	50	4,138	4,012	8,150
Fund Raising	-	-	-	-	2,375	2,375	14,861	17,236
Groceries and Supplies	4,066	43,278	323	3,116	679	51,462	15,692	67,154
Indirect Costs Allocated	112,049	87,024	-	53,017	20,428	272,518	(272,518)	-
Insurance	81,932	65,690	19,746	78,973	39,447	285,788	3,702	289,490
Interest	3,655	-	-	5,782	-	9,437	-	9,437
In-Kind Contributions	-	2,500	-	250	27,475	30,225	15,211	45,436
Printing, Marketing and Public Relations	1,015	2,962	-	552	22,482	27,011	17,195	44,206
Miscellaneous	3,967	715	72	801	105	5,660	1,342	7,002
Office Supplies	17,061	4,752	926	10,490	16,549	49,778	5,488	55,266
Postage and Shipping	416	799	419	1,930	-	3,564	2,116	5,680
Professional Fees	73,757	7,204	-	10,916	79,648	171,525	46,112	217,637
Program Supplies	29,954	5,831	2,315	155	395	38,650	15,386	54,036
Rental Expense	6,452	1,166	2,079	-	23,163	32,860	5,481	38,341
Repairs and Maintenance	19,577	51,263	29,395	20,446	11,218	131,899	26,861	158,760
Seminars and Training	4,044	1,250	495	2,289	312	8,390	6,483	14,873
Telephone	17,746	24,288	7,746	14,047	19,296	83,123	14,047	97,170
Travel	33,389	6,883	870	16,078	10,640	67,860	10,882	78,742
Utilities	16,447	45,134	19,108	15,596	11,705	107,990	13,860	121,850
Bad Debt Expense	-	-	-	-	-	-	-	-
Depreciation and Amortization	123,608	75,700	42,766	148,312	16,123	406,509	8,369	414,878
TOTAL EXPENSES	\$ 2,129,736	\$ 1,543,039	\$ 519,112	\$ 2,505,866	\$ 1,017,655	\$ 7,715,408	\$ 769,254	\$ 8,484,662

The accompanying notes are an integral part of this financial statement.

**THE WELLSPRING ALLIANCE FOR FAMILIES, INC.**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

**CASH FLOWS FROM OPERATING ACTIVITIES:**

Increase in Net Assets	\$ 385,530
Adjustments to reconcile change in net assets to net cash used by operating activities:	
Depreciation and Amortization	414,878
(Gain) Loss on Sale of Assets	-
Unrealized (Gains) Losses on Investments	(195,570)
(Increase) Decrease in Operating Assets:	
Grants Receivable and Promises to Give	86,795
Prepaid Expenses and Other Assets	24,416
Increase (Decrease) in Operating Liabilities:	
Accounts Payable	24,253
Accrued Expenses and Compensated Absences	(1,328)
Net Cash Provided (Used) by Operating Activities	<u>738,974</u>

**CASH FLOWS FROM INVESTING ACTIVITIES**

Income/Realized Gains on Investments	-
Acquisition of Property and Equipment	(90,777)
Net Cash Provided (Used) by Investing Activities	<u>(90,777)</u>

**CASH FLOWS FROM FINANCING ACTIVITIES**

Net Change in Note Payable - LOC	-
Payments on Lease Liability	(222,164)
Net Cash Provided (Used) by Financing Activities	<u>(222,164)</u>

**NET INCREASE IN CASH AND CASH EQUIVALENTS** 426,033

**CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR** 2,244,150

**CASH AND CASH EQUIVALENTS AT END OF YEAR** \$ 2,670,183

The accompanying notes are an integral part of this financial statement.

**THE WELLSPRING ALLIANCE FOR FAMILIES, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

Note 1 - Summary of Significant Accounting Policies

Organization

The Wellspring Alliance for Families, Inc., formerly known as YWCA of Northeast Louisiana (the Organization), founded in 1931, serves citizens from 29 parishes in Central and Northeast Louisiana with direct services, education, and advocacy. The agency mission, to strengthen and value individuals and families through professional services and community leadership with compassion and integrity, provides the direction for services and programs which include counseling, telephone crisis intervention, emergency shelter and housing, and mentoring (Youth Empowerment Program).

Promises to Give

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in net assets without restriction if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without restriction.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Organization considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting periods. Actual results could differ from those estimates.

Receivables

The Organization uses the direct write-off method for bad debts. The results of this method do not materially differ from the allowance method.

Fixed Assets

Fixed assets acquired by The Wellspring Alliance for Families, Inc., are considered to be owned by the Organization. However, federal and state funding sources may maintain an equitable interest in the property purchased with grant monies as well as the right to determine the use of any proceeds from the sale of these assets.

**THE WELLSPRING ALLIANCE FOR FAMILIES, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

Note 1 - Summary of Significant Accounting Policies (continued)

Fixed Assets (continued)

Purchases of fixed assets and major improvements in excess of \$1,000 are capitalized at cost. The cost of furniture and equipment acquired prior to 1965 is not determinable and, therefore, is not shown. Value for fixed assets donated prior to 1986 is not determinable and, therefore, not shown. As of January 1, 1986, donated assets have been recorded at their fair market value. Depreciation is computed on the straight-line method over the asset's estimated useful life. The net fixed asset balance has been recorded as separate component net assets without donor restriction.

Income Taxes

The Organization is recognized as a nonprofit corporation under the laws of the State of Louisiana and under Internal Revenue Code Section 501(c)(3). It is, therefore, exempt from federal and state corporation income taxes and no provisions are made for those taxes in the financial statements. In addition, the Organization has been determined by the Internal Revenue Service not to be a "private foundation" within the meaning of Section 509 (a) of the Internal Revenue Code. There was no unrelated business income for 2024. The earliest income tax year that is subject to examination is 2021.

Financial Statement Presentation

FASB adopted Accounting Standards Update (ASU) No. 2016-14, *Not-for-Profit Entities Topic 958: Presentation of Financial Statements of Not-for-Profit Entities* establishing standards for external financial reporting by not-for-profit organizations and requires that resources be classified for accounting and reporting purposes into two net asset categories according to externally (donor) imposed restrictions. ASC section 958-605 *Not-for-Profit Entities, Revenue Recognition* requires that unconditional promises to give (pledges) be recorded as receivables and revenues and requires the organization to distinguish between contributions received for each net asset category in accordance with donor-imposed restrictions.

Net Assets Without Donor Restriction - Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

Net Assets With Donor Restrictions - Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates those resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Budget Policy

Budgets for various programs are prepared by the Organization and approved by the grantor of the funds for each respective program as well as the Board of Directors.

Functional Allocation of Expenses

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

**THE WELLSPRING ALLIANCE FOR FAMILIES, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

Note 2 - Promises to Give

Promises to give consist of the following:

Louisiana Bar Foundation	\$ 176,000
United Way of Northeast Louisiana	<u>71,188</u>
Total Promises to Give	<u>\$ 247,188</u>

Note 3 - Investments

At December 31, 2024, the Wellspring's investments of \$895,782 consist of publicly traded securities and are carried at fair value. Fair values for investment securities are based on quoted market prices, where available. If quoted market prices are not available, fair values are based on quoted market prices of comparable instruments.

Note 4 - Land, Buildings and Equipment

Major fund classes of land, building, and equipment consist of the following:

The Wellspring Building and Parking Lot	\$ 631,225
The Wellspring Land	200,315
Holly Street Property and Improvements	1,429,170
Holly Street/Railroad Street Land	204,552
Holly Street Furniture and Equipment	30,848
The Wellspring Furniture and Equipment	98,856
Shelter House and Improvements	289,695
Shelter House Land	5,000
Transitional Housing Improvements	2,483
Rape Crisis Equipment – VOCA	342
Family Violence Furniture and Equipment	49,641
Rape Crisis Equipment	2,226
Child Abuse – VOCA	4,955
Crisis Lines	4,275
Shelter Annex Building and Improvements	216,510
Shelter Annex Land	12,000
Outreach and Prevention Equipment	186,812
Big Brothers, Big Sisters Equipment	10,221
Rural Housing Furniture and Fixtures	184,802
Family Justice Center	1,306,971
Family Justice Center Land	151,657
Riverside Drive – Building A	190,461
Riverside Drive – Building A Land	22,014
Counseling Furniture and Equipment	<u>120,686</u>
Total	5,355,717
Less: Accumulated Depreciation	<u>( 2,550,219)</u>
Net Land, Buildings, and Equipment	<u>\$ 2,805,498</u>

Depreciation expense for the year ended December 31, 2024, totaled \$207,322.

**THE WELLSPRING ALLIANCE FOR FAMILIES, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

Note 5 - Compensated Absences

The Organization's personnel policies permit carry forward of sick time. However, employees are not paid for any unused sick time upon termination. Because the payment for accumulated sick time is contingent upon future employee illness, a liability is not recorded. Accrued compensated absences in the amount of \$170,420 are recorded for vested vacation time.

Note 6 - In-Kind Contributions

In-kind contributions for funds receiving government grants consist of time donated by volunteer workers at a rate of ten to twenty-five dollars per hour established by state and federal regulatory agencies providing the grant funds and donated food, clothing, medical facilities, office space, advertising and other items valued at estimated fair market value. The volunteer hours and donated food and clothing are not recorded in the financial statements.

The following in-kind contributions are recorded in the financial statements:

Office Space	\$ 27,475
Television, Radio, Billboards and Newspaper Ads	<u>17,961</u>
Total Recorded In-Kind Contributions	<u>\$ 45,436</u>

Note 7 - Defined Contribution Plan

During 2007, the Organization received notice from the Young Women's Christian Association Fund that, as of January 1, 2008, non-YWCA organizations would no longer be eligible to participate in the Fund. As a result, the Organization established a 401(k) and contributory plan to be effective January 1, 2008. Employees with more than 90 days of service may contribute to the plan on a pre-tax basis. Employer matching contributions are allowed by the plan; however, none were made for 2024. The Organization's profit sharing was 5% for 2024. The Organization anticipates a 3% profit sharing contribution for 2025. Employees with at least 24 months of service in which they earned 2,000 hours are eligible for the profit-sharing contribution. Retirement expense was \$151,012 for 2024.

Note 8 - Commitments and Contingencies

Economic Dependence

The Organization receives a substantial amount of its support from federal and state government grants and from the United Way. A significant reduction in the level of this support, if this were to occur, may have an effect on the Organization's programs and activities.

Line of Credit

The Organization has entered into two line of credit agreements with local banks. The two lines of credit have a combined balance available of \$400,000 and can be used for operating expense shortfalls. At the end of 2024, the Organization had a balance of \$0 outstanding.

Interest of \$0 was paid during 2024.

**THE WELLSPRING ALLIANCE FOR FAMILIES, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

Note 9 - Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date, comprise the following:

Cash and cash equivalents	\$ 2,670,183
Receivables (including promises to give)	1,450,597
Investments	<u>895,782</u>

Total Liquid and Available Assets	<u>\$ 5,016,562</u>
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Note 10 - Concentrations of Credit Risk

Cash

The Organization maintains its cash balances in one financial institution. At December 31, 2024, the Organization had bank statement balances totaling \$2,694,370, of which \$2,513,258 was insured by the Federal Deposit Insurance Corporation.

Note 11 - Fair Value Measurements

Fair values of assets and liabilities measured on a recurring basis at December 31, 2024, are as follows:

		<u>Fair Value Measurements at Reporting Date Using</u>		
		Quoted Prices in Active Markets for Identical Assets/ Liabilities (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
<u>December 31, 2024</u>	<u>Fair Value</u>			
Investments	\$ 895,782	\$ 895,782	-	-

Note 12 - Receivables

The Organization receives a substantial amount of its support from governmental entities and United Way. At December 31, 2024, account receivables consisted of:

State and Federal Government Funds	<u>\$ 1,182,638</u>
Promises to Give:	
Louisiana Bar Association	\$ 176,000
United Way of Northeast Louisiana	<u>71,188</u>
Total Promises to Give	<u>\$ 247,188</u>
Miscellaneous Receivables	<u>\$ 20,771</u>

**THE WELLSPRING ALLIANCE FOR FAMILIES, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

Note 13 - Advertising

Advertising costs are expensed as incurred. During 2024, the Organization expensed \$44,206 as marketing and printing expenses and \$17,961 as in-kind advertising donations.

Note 14 - Leases

The Organization has leased several apartments for a year each, ranging from \$450 to \$725 per month, for various dates concluding in 2024 along with several other apartments on a month-to-month basis. The Organization also leases several satellite offices on a month-to-month basis and rents various office equipment items under operating leases. Rentals aggregating \$38,341 were charged to expense during 2024.

The Counseling and Family Development Center lease was signed beginning in April 2021 and runs for four years through March 2025. During 2016, the Outreach, Prevention and Rapid Rehousing Program was relocated to a new location signing a three-year lease running through April 2019 and renewed for another three years in 2019. Subsequent to year end, this lease was extended an additional three years. In July 2021, the H.O.P.E. program began a four-year lease that runs until 2025. In May 2022, the Homeless program entered into a building lease running through April 2025. These leases are reflected on the balance sheet as right of use assets with a corresponding lease liability and are valued at the present value of the future minimum lease payments.

Future minimum lease payments are as follows:

<u>Year Ended</u> <u>December 31,</u>	<u>Principal</u>	<u>Interest</u>
2025	<u>80,423</u>	<u>838</u>
Total	<u>\$ 80,423</u>	<u>\$ 838</u>

Note 15 - Subsequent Events

Subsequent events have been evaluated through June 25, 2025, which is the day the financial statements were available to be issued, and it has been determined that no significant events have occurred for disclosure.



**OTHER SUPPLEMENTARY INFORMATION –**  
**GRANT INFORMATION**

**THE WELLSPRING ALLIANCE FOR FAMILIES, INC.**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	Federal AL Number	Fiscal Period	Program or Award Amount	Federal Expenditures
<u>U.S. Department of Housing and Urban Development</u>				
Continuum of Care Program - Raise the Roof	14.267	2024	163,083	\$ 163,083
Continuum of Care Program - Reach Out: The Rural Initiative	14.267	2023-2024	288,501	97,818
Continuum of Care Program - Reach Out: The Rural Initiative	14.267	2024-2025	288,501	191,569
Continuum of Care Program - Regional Rapid Rehousing	14.267	2024-2025	92,765	69,702
Continuum of Care Program - Permanent Supportive Housing	14.267	2024	455,984	455,984
Continuum of Care Program - HUD DV Rapid Rehousing	14.267	2024	226,313	224,856
Continuum of Care Program - HUD DV Coordinated Entry	14.267	2023-2024	97,156	85,624
Continuum of Care Program - HUD DV Coordinated Entry	14.267	2024-2025	97,156	8,108
Through Northeast Louisiana Housing and Supportive Services				
Continuum of Care Program - HUD Coordinated Entry	14.267	2023-2024	89,310	55,499
Continuum of Care Program - HUD Coordinated Entry	14.267	2024-2025	89,310	27,365
				<u>1,379,608 *</u>
Through City of Monroe, LA				
COVID-19 - Emergency Solutions Grant Program	14.231	2023-2024	50,000	8,509
COVID-19 - Emergency Solutions Grant Program	14.231	2024-2025	42,000	23,353
Through Northeast Louisiana Housing and Supportive Services				
COVID-19 - Emergency Solutions Grant Program	14.231	2024	20,000	20,000
COVID-19 - Emergency Solutions Grant Program	14.231	2024-2025	30,000	1,070
				<u>52,932</u>
<u>U.S. Department of Justice</u>				
Transitional Housing Assistance for Victims of Domestic Violence, Dating Violence, Stalking, or Sexual Assault	16.736	2017-2023	807,539	90,406
Transitional Housing Assistance for Victims of Domestic Violence, Dating Violence, Stalking, or Sexual Assault	16.736	2023-2026	649,751	83,434
				<u>173,840</u>
Rural Domestic Violence, Dating Violence, Sexual Assault, and Stalking Assistance Program	16.589	2022-2025	750,000	242,697
Justice Systems Response to Families	16.021	2022-2025	550,000	160,852
Justice Systems Response to Families	16.021	2024-2027	600,000	36,003
				<u>196,855</u>
Through Louisiana Commission on Law Enforcement				
Crime Victim Assistance - Victim Assistance Program 2 - 7793	16.575	2024	481,419	430,417
Crime Victim Assistance - Victim Assistance Program 2 - 8343	16.575	2024-2025	411,549	88,713
				<u>519,130</u>

**THE WELLSPRING ALLIANCE FOR FAMILIES, INC.**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024 (CONTINUED)**

	Federal AL Number	Fiscal Period	Program or Award Amount	Federal Expenditures
<u>U.S. Department of Justice</u>				
Through Louisiana Commission on Law Enforcement				
Violence Against Women Formual Grants - 7841	16.588	2024	20,066	20,027
Violence Against Women Formual Grants - 7842	16.588	2024	31,254	31,010
				<u>51,037</u>
Sexual Assault Services Formula Program - 7791	16.017	2024	89,252	88,689
<u>U.S. Department of Agriculture</u>				
Through Louisiana Department of Education				
Child and Adult Care Food Program	10.558	2023-2024	15,463	8,531
Child and Adult Care Food Program	10.558	2024-2025	12,220	3,224
				<u>11,755</u>
<u>United States Department of Health &amp; Human Services</u>				
Family Violence Prevention and Services - HOPE Project	93.592	2023-2024	735,577	466,770
Family Violence Prevention and Services - HOPE Project	93.592	2021-2025	442,308	86,981
				<u>553,751</u>
Through Louisiana Department of Health & Human Services				
Community-Based Child Abuse Prevention Grants	93.590	2024-2025	30,000	51,000
Through Louisiana Department of Health & Hospitals				
Through Louisiana Foundation Against Sexual Assault				
Preventive Health and Health Services Block Grant	93.991	2022-2024	114,539	15,982
Preventive Health and Health Services Block Grant	93.991	2024-2026	124,444	45,325
				<u>61,307</u>
Injury Prevention and Control Research and State and Community Based Programs	93.136	2024-2025	6,000	1,899
Family Violence Prevention and Services/Sexual Assault/Rape Crisis Services and Supports	93.497	2023-2025	183,031	83,672
<u>U.S. Department of Homeland Security</u>				
Emergency Food and Shelter National Board Program	97.024	2022-2025	12,000	4,999
<u>Bureau of Population, Refugees and Migration</u>				
U.S. Refugee Admissions Program	19.510	2023-2024	24,250	7,560
U.S. Refugee Admissions Program	19.510	2024-2025	60,000	7,627
				<u>15,187</u>

**THE WELLSPRING ALLIANCE FOR FAMILIES, INC.**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024 (CONTINUED)**

	Federal AL Number	Fiscal Period	Program or Award Amount	Federal Expenditures
<u>U.S. Department of Children and Family Services</u>				
Through Louisiana Department of Children and Family Services				
Family Violence Prevention & Services Act	93.671	2023-2024	740,000	326,754
Family Violence Prevention & Services Act	93.671	2024-2025	740,000	374,027
Family Violence Prevention & Services Act	93.671	2021-2025	173,782	29,182
COVID-19 - Family Violence Prevention & Services Act	93.671	2021-2025	510,059	234,217
				<u>964,180</u> *
477 Cluster				
Temporary Assistance for Needy Families	93.558	2023-2024	131,904	68,406
Temporary Assistance for Needy Families	93.558	2024-2025	247,857	47,192
Total 477 Cluster				<u>115,598</u>
Through Tulane University				
CCDF Cluster				
Child Care and Development Block Grant	93.575	2023-2024	478,858	133,034
Child Care and Development Block Grant	93.575	2024-2025	519,200	178,490
Total CCDF Cluster				<u>311,524</u>
Through Children's Coalition				
Refugee and Entrant Assistance - State Administered Program	93.566	2023-2024	259,657	199,445
Refugee and Entrant Assistance - State Administered Program	93.566	2024-2025	259,576	70,478
				<u>269,923</u>
<u>U.S. Department of Veterans Affairs</u>				
Supportive Services for Veteran Families Program	64.033	2024-2025	2,089,385	1,569,174
Supportive Services for Veteran Families Program	64.033	2022-2026	351,698	70,461
Supportive Services for Veteran Families Program	64.033	2021-2024	637,241	13,093
				<u>1,652,728</u>
Total Federal Expenditures				<u><u>\$ 6,802,311</u></u>

\* Denotes major program.

See accompanying notes to schedule of expenditures of federal awards.

**THE WELLSPRING ALLIANCE FOR FAMILIES, INC.**  
**NOTES TO SCHEDULE OF EXPENDITURES**  
**OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

1. General

The Schedule of Expenditures of Federal Awards presents the activity of all federal award programs of The Wellspring Alliance for Families, Inc. All federal award programs received directly from federal agencies, as well as federal awards passed through other government agencies, are included on the schedule.

2. Basis of Accounting

The Schedule of Expenditures of Federal Awards is presented using the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

3. Federal Indirect Cost Rate

The Wellspring Alliance for Families, Inc. did not elect to use the 10% de minimis federal indirect cost rate for the year ended December 31, 2024.

# CAMERON, HINES & COMPANY

(A Professional Accounting Corporation)

*Certified Public Accountants*

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## **INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors of  
The Wellspring Alliance for Families, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of The Wellspring Alliance for Families, Inc. (a nonprofit organization) which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated June 25, 2025.

### **Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered The Wellspring Alliance for Families, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of The Wellspring Alliance for Families, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of The Wellspring Alliance for Families, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether The Wellspring Alliance for Families, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that is required to be reported under the *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of The Wellspring Alliance for Families, Inc.'s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering The Wellspring Alliance for Families, Inc.'s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Cameron, Hines & Company (APAC)*

West Monroe, Louisiana  
June 25, 2025

# CAMERON, HINES & COMPANY

(A Professional Accounting Corporation)

**Certified Public Accountants**

104 Regency Place

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## **INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Board of Directors of  
The Wellspring Alliance for Families, Inc.

### **Report on Compliance for Each Major Federal Program**

#### ***Opinion on Each Major Federal Program***

We have audited The Wellspring Alliance for Families, Inc.'s compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of The Wellspring Alliance for Families, Inc.'s major federal programs for the year ended December 31, 2024. The Wellspring Alliance for Families, Inc.'s major federal programs are identified in the Summary of Auditors' Results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, The Wellspring Alliance for Families, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of the major federal programs for the year ended December 31, 2024.

#### ***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report.

We are required to be independent of The Wellspring Alliance for Families, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of The Wellspring Alliance for Families, Inc.'s compliance with the compliance requirements referred to above.

#### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to The Wellspring Alliance for Families, Inc.'s federal programs.



### ***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on The Wellspring Alliance for Families, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgement made by a reasonable user of the report on compliance about The Wellspring Alliance for Families, Inc.'s compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding The Wellspring Alliance for Families, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of The Wellspring Alliance for Families, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of The Wellspring Alliance for Families, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

West Monroe, Louisiana  
June 25, 2025

*Cameron Hines & Company (APAC)*

**THE WELLSPRING ALLIANCE FOR FAMILIES, INC.**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

**SUMMARY OF AUDIT RESULTS**

1. The auditors' report expressed an unmodified opinion on the financial statements of The Wellspring Alliance for Families, Inc. (Wellspring).
2. No significant deficiencies were disclosed during the audit of the financial statements to be reported in the Report on Internal Control Over Financial Reporting and on Compliance and Other Matters based on an Audit of Financial Statements Performed In Accordance With *Government Auditing Standards* and Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance.
3. No instances of noncompliance material to the financial statements of The Wellspring Alliance for Families, Inc., which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. No significant deficiencies were disclosed during the audit of the major federal award programs in the Report On Compliance With Requirements That Could Have A Direct and Material Effect on Each Major Program And On Internal Control Over Compliance In Accordance With Title 2 U. S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Uniform Guidelines Requirements for Federal Awards.
5. The auditors' report on compliance for the major federal award programs for The Wellspring Alliance for Families, Inc., expressed an unmodified opinion on all major federal programs.
6. There were no audit findings relative to the major federal award program for Wellspring.
7. The programs tested as major programs are the Continuum of Care Program under AL No. 14.267 and the Family Violence Prevention and Services Program under AL No. 93.671.
8. The threshold for distinguishing between Types A and B programs was \$750,000.
9. Wellspring does qualify to be a low-risk auditee.

**THE WELLSPRING ALLIANCE FOR FAMILIES, INC.**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024 (CONTINUED)**

**FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT**

**U.S. Department of Housing and Urban Development – Continuum of Care Program**

AL No. 14.267; Program Period – 2023-2025

There were no findings related to this major federal program.

**U.S. Department of Children and Family Services – Family Violence Prevention and Services**

AL No. 93.671; Program Period – 2021-2025

There were no findings related to this major federal program.

**FINDINGS - FINANCIAL STATEMENT AUDIT**

None

**THE WELLSPRING ALLIANCE FOR FAMILIES, INC.**  
**STATUS OF PRIOR YEAR FINDINGS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

There were no findings in the prior year audit report dated June 27, 2024.

**THE WELLSPRING ALLIANCE FOR FAMILIES, INC.**  
**SCHEDULE OF COMPENSATION, REIMBURSEMENTS, BENEFITS**  
**AND OTHER PAYMENTS TO AGENCY HEAD**  
**DECEMBER 31, 2024**

Agency Head -  
Caroline Cascio

Salary and Expense Account	\$ 119,767
Per Diem Allowance	1,079
Benefits - Insurance	9,544
Benefits - Retirement	5,988
Cell Phone Reimbursement	600
Travel	5,093
Licensure Fees	<u>346</u>
	<u>\$ 142,417</u>