

**TAMANEND COMMUNITY
DEVELOPMENT DISTRICT NO. 1**

Compiled Financial Statements
and
Independent Accountant's Compilation Report

December 31, 2024



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Independent Accountant's Compilation Report

To the Board of Commissioners
Tamanend Community Development District No.1
Slidell, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of Tamanend Community Development District No. 1 (the District) as of and for the year ended December 31, 2024, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the accompanying financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the representation of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Management has elected to omit the management's discussion and analysis and budgetary comparison information ordinarily included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted statements were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Other Matters

Management has elected to omit substantially all of the disclosures required in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

A handwritten signature in cursive script that reads "LaForte".

A Professional Accounting Corporation

Covington, LA
June 30, 2024

BASIC FINANCIAL STATEMENTS
GOVERNMENT-WIDE FINANCIAL STATEMENTS

TAMANEND COMMUNITY DEVELOPMENT DISTRICT NO. 1
Statement of Net Position
December 31, 2024

	Governmental Activities
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Assets	
Cash and Cash Equivalents	\$ 53,332
Prepaid Expenses	<u> 1,627</u>
Total Assets	<u> 54,959</u>
Net Position	
Unrestricted	<u> 54,959</u>
Total Net Position	<u><u> \$ 54,959</u></u>

See independent accountant's compilation report.

TAMANEND COMMUNITY DEVELOPMENT DISTRICT NO. 1
Statement of Activities
For the Year Ended December 31, 2024

Activities	Expenses	Capital Grants and Contributions	Net (Expense) Revenues and Change in Net Position Governmental Activities
Governmental Activities			
Community Development	\$ 52,289	\$ -	\$ (52,289)
Total Governmental Activities	<u>\$ 52,289</u>	<u>\$ -</u>	<u>(52,289)</u>
General Revenues			
Special Assessment - Operations and Maintenance			<u>99,074</u>
Total General Revenues			<u>99,074</u>
Change in Net Position			46,785
Net Position, Beginning of Year			<u>8,174</u>
Net Position, End of Year			<u>\$ 54,959</u>

See independent accountant's compilation report.

**BASIC FINANCIAL STATEMENTS
FUND FINANCIAL STATEMENTS
GOVERNMENTAL FUND**

TAMANEND COMMUNITY DEVELOPMENT DISTRICT NO. 1
Balance Sheet
Governmental Fund
December 31, 2024

	General Fund
Assets	
Cash and Cash Equivalents	\$ 53,332
Prepaid Expenses	<u>1,627</u>
Total Assets	<u><u>\$ 54,959</u></u>
Fund Balance	
Unassigned	<u>54,959</u>
Total Fund Balance	<u><u>\$ 54,959</u></u>
Amounts reported for governmental activities in the statement of net position are different because:	
Total Fund Balance	<u>\$ 54,959</u>
Net Position of Governmental Activities	<u><u>\$ 54,959</u></u>

See independent accountant's compilation report.

TAMANEND COMMUNITY DEVELOPMENT DISTRICT NO. 1
Statement of Revenues, Expenditures, and Change in Fund Balance
Governmental Fund
For the Year Ended December 31, 2024

	General Fund
Revenues	
Special Assessment - Operations and Maintenance	\$ 99,074
Total Revenues	<u>99,074</u>
Expenditures	
Community Development	
Professional Services	48,983
Insurance	2,789
Bank Fees	<u>517</u>
Total Expenditures	<u>52,289</u>
Net Change in Fund Balance	46,785
Fund Balance, Beginning of Year	<u>8,174</u>
Fund Balance, End of Year	<u><u>\$ 54,959</u></u>

See independent accountant's compilation report.

TAMANEND COMMUNITY DEVELOPMENT DISTRICT NO. 1
Reconciliation of the Statement of Revenues,
Expenditures, and Change in Fund Balance of the
Governmental Fund to the Statement of Activities
For the Year Ended December 31, 2024

**Amounts reported for governmental activities in the statement
of activities are different because:**

Net Change in Fund Balance - Total Governmental Fund	<u>\$ 46,785</u>
Change in Net Position of Governmental Activities	<u>\$ 46,785</u>

See independent accountant's compilation report.

TAMANEND COMMUNITY DEVELOPMENT DISTRICT NO. 1
Schedule of Compensation, Benefits, and Other Payments
to Agency Head
For the Year Ended December 31, 2024

Agency Head
Adam Kurz, Chairman

Purpose	Amount
Salary	\$0
Benefits - Insurance	\$0
Benefits - Retirement	\$0
Benefits - Other	\$0
Car Allowance	\$0
Vehicle Provided by Government	\$0
Per Diem	\$0
Reimbursements	\$0
Travel	\$0
Registration Fees	\$0
Conference Travel	\$0
Continuing Professional Education Fees	\$0
Housing	\$0
Unvouchered Expenses	\$0
Special Meals	\$0

See independent accountant's compilation report.