ASCENSION COUNCIL ON AGING, INC.

Financial Statements with Supplementary Information

June 30, 2026

(With Independent Auditor's Report Thereon)

ASCENSION COUNCIL ON AGING, INC.

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Independent Auditor's Report

To the Board of Directors
Ascension Council on Aging, Inc.
Donaldsonville, Louisiana

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Ascension Council on Aging, Inc. (the Council), as of and for the year ended June 30, 2026, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Council, as of June 30, 2026, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Council, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Council's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- **Exercise professional judgment and maintain professional skepticism throughout the audit.**
- **Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.**
- **Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, no such opinion is expressed.**
- **Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.**
- **Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Council's ability to continue as a going concern for a reasonable period of time.**

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Council's basic financial statements. The schedule of compensation, benefits, and other payments to agency head, combining non-major fund financial statements, and schedule of capital assets and changes in capital assets are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of compensation, benefits, and other payments to agency head, combining non-major fund financial statements, and schedule of capital assets and changes in capital assets are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards,* we have also issued our report dated October 26, 2026, on our consideration of the Council's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the Council's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Council's internal control over financial reporting and compliance.

Griffin & Furman, LLC

Covington, Louisiana

October 26, 2026

ASCENSION COUNCIL ON AGING, INC.

Management's Discussion and Analysis

June 30, 2026

Management of the Ascension Council on Aging, Inc. (the Council) presents the following discussion and analysis of the Council's financial activities for the fiscal year ended June 30, 2026. This discussion should be read in conjunction with the Council's basic financial statements and accompanying notes. The analysis is based on currently known facts, decisions, and conditions and compares fiscal year 2026 with fiscal year 2025.

Overview of the Financial Statements

The Ascension Council on Aging, Inc. (the Council) is a component unit of the Ascension Parish Government. The Council presents its financial statements as a special-purpose, stand-alone government, and all of the Council's activities are reported as governmental activities. The Council does not have any business-type activities or fiduciary funds.

The Council's basic financial statements consist of the government-wide financial statements, the governmental fund financial statements, and the related notes to the financial statements. The government-wide financial statements include the statement of net position and the statement of activities and provide information about the Council's overall financial position and the results of its activities using the economic resources measurement focus and accrual basis of accounting.

The governmental fund financial statements provide more detailed information about the Council's individual major funds and aggregate nonmajor funds. These statements focus on near-term inflows and outflows of spendable resources and are prepared using the current financial resources measurement focus and modified accrual basis of accounting. Reconciliations are presented to explain the differences between the governmental fund financial statements and the government-wide financial statements.

The notes to the financial statements provide additional information that is essential to a full understanding of the amounts reported in the government-wide and governmental fund financial statements. Required supplementary information includes budgetary comparison schedules for the General Fund and the Council's major special revenue funds with legally adopted budgets.

ASCENSION COUNCIL ON AGING, INC.

Management's Discussion and Analysis

June 30, 2026

Financial Summary

Condensed statements of net position as of June 30, 2026 and 2025:

		2026	2025	Change
Current and other assets	$	6,252,203	4,895,811	1,356,392
Capital assets, net of depreciation		1,672,817	1,604,140	68,677
Total assets	$	7,925,020	6,499,951	1,425,069
Current liabilities	$	71,639	52,546	19,093
Long-term liabilities		12,871	28,119	(15,248)
Total liabilities		84,510	80,665	3,845
Net Position:				
Net investment in capital assets		1,672,817	1,604,140	68,677
Restricted		5,171,683	4,003,786	1,167,897
Unrestricted		996,010	811,360	184,650
Total net position		7,840,510	6,419,286	1,421,224
Total liabilities and net position	$	7,925,020	6,499,951	1,425,069

Condensed statements of activities for the years ended June 30, 2026 and 2025:

		2026	2025	Change
Revenues:				
Program revenues:	$			
Operating grants and contributions		722,760	706,671	16,089
Capital grants and contributions		135,360	-	135,360
Total program revenues		858,120	706,671	151,449
General revenues:				
Ad valorem taxes		3,510,590	1,497,343	2,013,247
Grants and contributions		270,927	367,891	(96,964)
Investment income		80,317	90,861	(10,544)
Miscellaneous		8,248	24,921	(16,673)
Total general revenues		3,870,082	1,981,016	1,889,066
Total revenue		4,728,202	2,687,687	2,040,515
Expenses:				
Health, welfare, and social services		3,306,978	3,234,521	72,457
Increase (decrease) in net position		1,421,224	(546,834)	1,968,058
Net position – beginning of year		6,419,286	6,966,120	(546,834)
Net position – end of year	$	7,840,510	6,419,286	1,421,224

Detailed Analysis

At June 30, 2026, the Council's total assets were $7,925,020, an increase of $1,425,069, or approximately 21.9%, from $6,499,951 at June 30, 2025. Current and other assets increased by

$1,356,392, or approximately 27.7%, while capital assets, net of accumulated depreciation, increased by $68,677, or approximately 4.3%.

The increase in current and other assets was primarily attributable to an increase in cash and cash equivalents. Cash and cash equivalents increased by $1,661,709, from $4,520,684 at June 30, 2025 to $6,182,393 at June 30, 2026. This increase was partially offset by decreases in grants and contracts receivable, prepaid insurance, ad valorem tax receivable, and accrued interest. Grants and contracts receivable decreased by $167,469, from $198,862 to $31,393, and prepaid insurance decreased by $128,313, from $128,313 at June 30, 2025 to no balance at June 30, 2026. Ad valorem tax receivable decreased by $6,210, and accrued interest decreased by $3,325.

Capital assets, net of accumulated depreciation, increased by $68,677, from $1,604,140 at June 30, 2025 to $1,672,817 at June 30, 2026. During fiscal year 2026, the Council recorded capital asset additions of $273,086, consisting of $155,838 of vehicles, $9,813 of furniture and equipment, $7,685 of building improvements, and $99,750 of construction in progress related to the Prairieville Senior and Wellness Center. In addition, $130,725 of Prairieville project costs previously classified as building improvements were reclassified to construction in progress because the project had not been completed or placed into service. Depreciation expense for fiscal year 2026 was $204,409 after removing depreciation associated with the Prairieville construction-in-progress costs. The Council also disposed of capital assets with an original cost of $20,458 during the year.

Total liabilities increased by $3,845, from $80,665 at June 30, 2025 to $84,510 at June 30, 2026. Current liabilities increased by $19,093, from $52,546 to $71,639, primarily because the Council reported $12,871 of compensated absences as due within one year at June 30, 2026 in addition to accounts payable of $58,768. Long-term liabilities decreased by $15,248, from $28,119 to $12,871, as a portion of the Council's compensated absences liability was classified as current. The Council's total compensated absences liability decreased from $28,119 at June 30, 2025 to $25,742 at June 30, 2026.

The Council's total net position increased by $1,421,224, or approximately 22.1%, from $6,419,286 at June 30, 2025 to $7,840,510 at June 30, 2026. Net investment in capital assets increased by $68,677, consistent with the increase in net capital assets. Restricted net position increased by $1,167,897, from $4,003,786 to $5,171,683, primarily due to the increase in resources restricted for the Council's millage activities. Unrestricted net position increased by $184,650, from $811,360 to $996,010.

For the year ended June 30, 2026, the Council reported total revenues of $4,728,202, an increase of $2,040,515, or approximately 75.9%, from $2,687,687 in fiscal year 2025. Program revenues increased by $151,449, or approximately 21.4%, while general revenues increased by $1,889,066, or approximately 95.4%.

The increase in general revenues was primarily attributable to ad valorem tax revenue. Ad valorem tax revenue increased by $2,013,247, from $1,497,343 in fiscal year 2025 to $3,510,590 in fiscal year 2026. Fiscal year 2025 ad valorem tax revenue was significantly affected by the treatment of approximately $1,500,000 of ad valorem tax collections retained by Ascension Parish Government in connection with the Senior Center project. No additional millage proceeds were retained by the Parish for the project during fiscal year 2026.

Fiscal year 2026 general revenues also included $99,750 of State capital appropriation revenue associated with architectural costs for the Prairieville Senior and Wellness Center. Grants and contributions not restricted to specific programs decreased by $96,964, from $367,891 in fiscal year 2025 to $270,927 in fiscal year 2026. Investment income decreased by $10,544, from $90,861 to $80,317, and miscellaneous revenue decreased by $16,673, from $24,921 to $8,248.

Program revenues increased modestly from $706,671 in fiscal year 2025 to $858,120 in fiscal year 2026. The increase was primarily associated with higher revenues supporting the Council's nutrition programs. Revenues associated with the home-delivered meals program increased from $123,279 to $145,365, while revenues associated with the congregate meals program increased from $158,133 to $165,098. These increases were partially offset by lower revenues associated with transportation and certain supportive service programs.

Total expenses for health, welfare, and social services increased by $72,457, or approximately 2.2%, from $3,234,521 in fiscal year 2025 to $3,306,978 in fiscal year 2026. The increase reflects changes among several of the Council's programs. Significant increases occurred in administration, personal care, recreation, congregate meals, wellness, and home-delivered meals. These increases were partially offset by a decrease in non-service expenses and decreases in certain other supportive service programs.

Administration expenses increased from $77,986 in fiscal year 2025 to $204,409 in fiscal year 2026 and consisted principally of depreciation expense allocated to the administration function. Personal care expenses increased from $132,306 to $181,345, recreation expenses increased from $91,127 to $137,657, and congregate meal expenses increased from $173,133 to $206,706. Home-delivered meal expenses increased from $1,048,069 to $1,060,816. These increases were partially offset by a decrease in non-service expenses from $257,981 in fiscal year 2025 to $54,258 in fiscal year 2026.

Because the increase in revenues substantially exceeded the increase in expenses, the Council reported an increase in net position of $1,421,224 during fiscal year 2026. This represents an improvement of $1,968,058 compared with the $546,834 decrease in net position reported in fiscal year 2025. Net position increased from $6,419,286 at the beginning of fiscal year 2026 to $7,840,510 at June 30, 2026.

At June 30, 2026, the Council's governmental funds reported combined ending fund balances of $6,193,435, an increase of $1,350,170 from the prior year. The increase was primarily attributable to the Millage Fund, which reported an increase in fund balance of $1,268,555, from $3,961,379 to $5,229,934. The increase resulted primarily from ad valorem tax revenues exceeding expenditures and transfers used to support the Council's programs. The General Fund reported an increase in fund balance of $81,615, primarily attributable to investment income. The Council's other major governmental funds reported no ending fund balances, as program expenditures were financed through grant revenues and transfers from other funds.

Significant Capital Assets and Long-Term Financing Activity

At June 30, 2026, the Council had $1,672,817 in capital assets, net of accumulated depreciation, compared with $1,604,140 at June 30, 2025. The net increase of $68,677, or approximately 4.3%, reflects current-year capital asset additions of $273,086, partially offset by depreciation expense of $204,409. Capital asset additions included $155,838 of vehicles, $9,813 of furniture and equipment, $7,685 of building improvements, and $99,750 of construction in progress related to the Prairieville

Senior and Wellness Center. In addition, $130,725 of Prairieville project costs previously classified as building improvements were reclassified to construction in progress because the project had not been completed or placed into service. The Council also disposed of fully depreciated capital assets with an original cost of $20,458 during fiscal year 2026.

The Council had no significant recognized long-term financing activity or outstanding long-term debt related to capital assets as of June 30, 2026. Under the Cooperative Endeavor Agreement with Ascension Parish Government related to the Prairieville Senior and Wellness Center, the Parish has agreed to provide up to $2,000,000 of financing to the Council, repayable over ten years at an interest rate of 4.40%. As of June 30, 2026, the related promissory note had not been executed and no amounts had been advanced under the financing arrangement. Accordingly, no loan payable or related interest liability was recognized at June 30, 2026.

Currently Known Facts, Decisions, or Conditions

The Council continues to experience significant demand for services as the population of older adults in Ascension Parish grows. Management continues to monitor service levels and waiting lists for home-delivered meals, homemaker services, personal care assistance, and caregiver support. At June 30, 2026, waiting lists remained for certain services. Management expects demand for nutrition, transportation, wellness, and in-home services to continue and will consider these service needs when allocating available resources in future periods.

A significant ongoing initiative is the development of the new Prairieville Senior and Wellness Center. A groundbreaking for the facility was held in May 2026, and management currently anticipates that the facility will open in the fall of 2027. At June 30, 2026, the Council had recorded $230,475 of construction in progress related to architectural, engineering, surveying, and other project costs. Upon completion, the facility is expected to expand the Council's ability to provide senior center, wellness, meal, and other services on the east side of Ascension Parish. The Council will continue to evaluate the appropriate financial reporting for its interest in and exclusive use of the facility under the Cooperative Endeavor Agreement as construction progresses, including the accounting for construction related amounts and any financing provided by the Parish.

The Council's principal funding sources continue to include Ascension Parish ad valorem taxes and federal and state funding for aging programs. The 1.5-mill ad valorem tax remains an important source of support for the Council's operations. Management also continues to monitor governmental appropriations and grant funding. A portion of federal Nutrition Services Incentive Program funding was restored, and additional funding for councils on aging has been incorporated into the Council's fiscal year 2027 budget; however, certain additional funding received during fiscal year 2026 was not included in the subsequent-year budget. Accordingly, management will continue to monitor available funding and adjust program expenditures and local funding support as necessary.

Transportation and meal delivery remain significant operating priorities. During fiscal year 2026, transportation ridership increased, while the Council continued to provide a substantial number of home-delivered and congregate meals throughout Ascension Parish. Management has identified a need to replace aging meal-delivery vehicles and intends to pursue grant funding or other available resources for future vehicle purchases. Meal costs, transportation costs, vehicle repairs, staffing needs, and other operating costs will continue to be considered in the Council's future budget and resource allocation decisions.

ASCENSION COUNCIL ON AGING, INC.

Statement of Net Position

June 30, 2026

Assets

Cash and cash equivalents	**$**	**6,182,393**	
Ad valorem tax receivable		**34,948**	
Grants and contracts receivable		**31,393**	
Accrued interest		**3,469**	
Capital assets, net of accumulated depreciation		**1,672,817**	
Total assets			**$ 7,925,020**

Liabilities and Net Position

Current liabilities:			
Accounts payable	**$**	**58,768**	
Accrued compensated absences		**12,871**	
Total current liabilities			**71,639**
Non-current liabilities:			
Accrued compensated absences		**12,871**	
Total non-current liabilities			**12,871**
Total liabilities			**84,510**
Net position:			
Net investment in capital assets		**1,672,817**	
Restricted for:			
MIPPA		**7,860**	
Millage		**5,163,823**	
Unrestricted		**996,010**	
Total net position			**7,840,510**
Total liabilities and net position			**$ 7,925,020**

See accompanying notes to the financial statements.

ASCENSION COUNCIL ON AGING, INC.

Statement of Activities

For the Year Ended June 30, 2026

Functions/programs	Direct Expenses	Indirect Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position
Governmental Activities:						
Health, welfare, and social services:						
Supportive services:						
Homemaker	$ 221,476	29,633	-	28,500	-	(222,609)
Information and assistance	35,456	4,744	-	4,000	-	(36,200)
Outreach	189	25	-	3,000	-	2,786
Medical alert	5,149	689	-	5,000	-	(838)
Telephoning	5,749	769	-	6,420	-	(98)
Transportation	542,282	72,556	-	75,000	135,360	(404,478)
Other services	134,084	-	-	134,084	-	-
Personal care	129,135	52,210	-	-	-	(181,345)
Recreation	98,025	39,632	-	-	-	(137,657)
Material aid	6,802	2,750	-	-	-	(9,552)
Wellness	85,411	34,532	-	978	-	(118,965)
Non-service	54,258	-	-	-	-	(54,258)
Nutrition services:						
Congregate meals	183,812	22,894	-	165,098	-	(41,608)
Home delivered meals	922,167	138,649	-	145,365	-	(915,451)
Utility assistance	34,013	13,752	-	-	-	(47,765)
National family cargiver support	4,630	-	-	4,630	-	-
Multi-purpose senior centers	-	227,096	-	150,685	-	(76,411)
Administration	-	204,409	-	-	-	(204,409)
Total governmental activities	2,462,638	844,340	-	722,760	135,360	(2,448,858)
General revenues:						
Ad valorem taxes						3,510,590
Grants and contributions not restricted to specific programs						270,927
Investment income						80,317
Miscellaneous						8,248
Total general revenues						3,870,082
Change in net position						1,421,224
Net position - beginning of year						6,419,286
Net position - end of year						$ 7,840,510

See accompanying notes to the financial statements.

ASCENSION COUNCIL ON AGING, INC.

Governmental Funds

Balance Sheet

June 30, 2026

	Major Funds						Non-Major	
	General Fund	Millage	Title III B	Title III C-1	Title III C-2	Senior Center	Other Funds	Total Governmental Funds
Assets:								
Cash and cash equivalents	$ 388,803	5,793,590	-	-	-	-	-	6,182,393
Ad valorem tax receivable	-	34,948	-	-	-	-	-	34,948
Grants and contracts receivable	1,037	-	12,842	9,421	7,777	-	316	31,393
Accrued interest	3,469	-	-	-	-	-	-	3,469
Due from other funds	564,024	-	-	-	43,285	-	7,860	615,169
Total assets	$ 957,333	5,828,538	12,842	9,421	51,062	-	8,176	6,867,372
Liabilities and fund balances:								
Liabilities:								
Accounts payable	$ 1,110	-	-	6,596	51,062	-	-	58,768
Due to other funds	-	598,604	12,842	2,825	-	-	898	615,169
Total liabilities	1,110	598,604	12,842	9,421	51,062	-	898	673,937
Fund balances:								
Restricted	-	5,229,934	-	-	-	-	7,860	5,237,794
Unassigned	956,223	-	-	-	-	-	(582)	955,641
Total fund balances	956,223	5,229,934	-	-	-	-	7,278	6,193,435
Total liabilities and fund balances	$ 957,333	5,828,538	12,842	9,421	51,062	-	8,176	6,867,372

See accompanying notes to the financial statements.

ASCENSION COUNCIL ON AGING, INC.

Reconciliation of the Balance Sheet Fund Balances - Governmental Funds to the Statement of Net Position

June 30, 2026

Total Governmental Fund Balances	**$**	**6,193,435**
Amounts reported for governmental activities in the statement of net position are different because:		
Purchases of capital assets are reported as expenditures as they are incurred in the governmental funds. The statement of net position reports capital outlays as an asset of the Council. These capital assets are depreciated over their estimated useful lives in the statement of activities and are not reported in the governmental funds.		**1,672,817**
Long-term liabilities that are not due and payable in the current period are not reported as a liability in the governmental funds. All liabilities - both current and long term - are reported in the statement of net position.		
Accrued compensated absences		**(25,742)**
Total Net Position of Governmental Activities	**$**	**7,840,510**

See accompanying notes to the financial statements.

ASCENSION COUNCIL ON AGING, INC.

Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balances

For the Year Ended June 30, 2026

	Major Funds						Non-Major	Total
	General Fund	Millage	Title III B	Title III C-1	Title III C-2	Senior Center	Other Funds	Governmental Funds
Revenues:								
Ad valorem taxes	$ -	3,510,590	-	-	-	-	-	3,510,590
Intergovernmental:								
Capital Area Agency on Aging	-	-	120,194	118,711	87,735	-	3,641	330,281
Governor's Office of Elderly Affairs	115,625	-	-	-	-	150,685	3,100	269,410
State of Louisiana - Capital Appropriation	-	99,750	-	-	-	-	-	99,750
Public support:								
Participant contributions	-	978	1,726	4,267	3,342	-	-	10,313
Investment income	80,317	-	-	-	-	-	-	80,317
Miscellaneous	1,298	-	6,950	-	-	-	-	8,248
In-kind contributions	-	52,452	134,084	42,120	54,288	-	989	283,933
Total revenues	$ 197,240	3,663,770	262,954	165,098	145,365	150,685	7,730	4,592,842
Expenditures:								
Health, welfare, and social services:								
Personnel	$ -	307,046	590,233	100,679	259,360	18,505	1,423	1,277,246
Fringe	-	78,451	141,072	17,355	61,804	2,496	202	301,380
Travel	-	7,027	16,652	-	22	-	-	23,701
Operating services	-	11,860	107,787	518	35,276	138,272	-	293,713
Operating supplies	-	2,707	48,294	384	14,606	25,443	-	91,434
Other costs	-	66,122	14,679	1,092	6,647	42,380	2,016	132,936
Meals	-	197,658	-	44,558	433,532	-	-	675,748
Utility assistance	-	24,854	-	-	-	-	-	24,854
Capital outlay	-	137,727	-	-	-	-	-	137,727
In-kind expenditures	-	52,452	134,084	42,120	54,288	-	989	283,933
Total expenditures	-	885,904	1,052,801	206,706	865,535	227,096	4,630	3,242,672
Excess (deficiency) of revenues over expenditures	197,240	2,777,866	(789,847)	(41,608)	(720,170)	(76,411)	3,100	1,350,170
Other financing sources (uses):								
Transfers in	-	1,400	789,847	41,608	720,170	76,411	-	1,629,436
Transfers out	(115,625)	(1,510,711)	-	-	-	-	(3,100)	(1,629,436)
Total other financing sources (uses)	(115,625)	(1,509,311)	789,847	41,608	720,170	76,411	(3,100)	-
Net change in fund balances	81,615	1,268,555	-	-	-	-	-	1,350,170
Fund balances, beginning of year	874,608	3,961,379	-	-	-	-	7,278	4,843,265
Fund balances, end of year	$ 956,223	5,229,934	-	-	-	-	7,278	6,193,435

See accompanying notes to the financial statements.

ASCENSION COUNCIL ON AGING, INC.

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds to the Statement of Activities

For the Year Ended June 30, 2026

Net Change in Fund Balances - Total Governmental Funds	**$**	**1,350,170**
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:		
Capital asset additions		**273,086**
Depreciation expense		**(204,409)**
Certain changes in long-term liabilities are reported in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:		
Personnel cost increase due to compensated absences		**2,377**
Change in Net Position of Governmental Activities	**$**	**1,421,224**

See accompanying notes to the financial statements.

(1) Summary of Significant Accounting Policies

The accounting and reporting policies of the Ascension Council on the Aging, Inc. (the Council) conform to the accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental and financial reporting principles. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following is a summary of certain significant accounting policies used by the Council:

(a) Purpose of the Council

The purpose of the Council is to collect facts and statistics and make special studies of conditions pertaining to the employment, financial status, recreation, social adjustment, mental and physical health, or other conditions affecting the welfare of the aging people in Ascension Parish (the Parish); to keep abreast of the latest developments in these fields of activity throughout Louisiana and the United States; to interpret its findings to the citizens of the Parish and state; to provide for the mutual exchange of ideas and information on the Parish and state level; to conduct public meetings; to make recommendations for needed improvements and additional resources; to promote the welfare of aging people; to coordinate and monitor services of other local agencies serving the aging people of the Parish; to assist and cooperate with the Governor's Office of Elderly Affairs (GOEA) and other departments of state and local government serving the elderly; and to make recommendations relevant to the planning and delivery of services to the elderly of the Parish.

Specific services provided by the Council to the elderly residents of the Parish include providing congregate and home-delivered meals, nutritional education, information and assistance, outreach, material aid, home repairs, medic alert units, in-home respite care, personal care, sitter services, support groups, public education, senior centers, utility assistance, homemakers, recreation, legal assistance, wellness, and transportation. The Council also provides transportation services to the public, primarily the elderly, of the Parish.

(b) Reporting Entity

In 1964, the State of Louisiana passed Act 456 authorizing the charter of a voluntary council on aging for the welfare of the aging people in each parish of Louisiana. In 1979, the Louisiana Legislature created the GOEA with the specific intention to administer and coordinate social services and programs for the elderly population of Louisiana through 64 parish voluntary councils on aging. Each council on aging in Louisiana must comply with the state laws that apply to quasi-public agencies as well as the policies and regulations established by GOEA.

The Council is a legally separate, non-profit, quasi-public corporation. The Council received its charter from the Governor of the State of Louisiana on November 1, 1972 and subsequently incorporated on March 23, 1973 under the provisions of Title 12, Chapter 2 of the Louisiana Revised Statutes. A Board of Directors, consisting of 15 voluntary members

serving three-year terms, governs the Council. Each member may serve no more than two consecutive terms. A board member who has served two consecutive terms is ineligible to serve on the Board of Directors for one year. Reasonable efforts are made to maintain a Board of Directors who is representative of the population of the Parish. Nominations to fill expiring terms of board members are made in April to the Council's membership committee that will consider and screen the nominations. The membership committee nominates who it believes to be the best-qualified persons to the board. The members of the Council elect board members at their annual membership meeting in June. Any adult citizen of the Parish, age 60 and over, may register to be a member of the Council. Membership fees are not charged.

Based on the criteria set forth in GASB Codification Section 2100, Defining the Financial Reporting Entity, the Council is a component unit of the Ascension Parish Government (the Parish) because the Parish approves the Council's millage rates and thus the Council is fiscally dependent on the Parish. The Council presents its financial statements as a special purpose, stand-alone government; accordingly, it applies the provisions of GASB as if it were a primary government. The Council does not have any component units.

(c) Basis of Presentation

The Council's basic financial statements consist of government-wide financial statements on all activities of the Council, which are designed to report the Council as a whole entity, and fund financial statements, the purpose of which are to report individual major governmental funds and combined non-major governmental funds.

Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The Council's functions and programs have all been categorized as governmental activities. The Council does not have any business-type activities, fiduciary funds, or any component units that are fiduciary in nature. Accordingly, the government-wide financial statements do not include any of these activities or funds.

(d) Government-Wide Financial Statements

The government-wide financial statements include the statement of net position and the statement of activities for all activities of the Council. As a rule, the effect of interfund activity is eliminated from the statements. The government-wide presentation focuses primarily on the sustainability of the Council as an entity and the change in its net position resulting from the activities of the current fiscal year. Governmental activities generally are supported by intergovernmental revenues and property tax revenues.

In the government-wide statement of net position, a single column is presented for total governmental activities which are presented on a consolidated basis.

The statement of net position is prepared on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Council's net position is reported in three parts; net investment in capital assets; restricted net position; and unrestricted net position.

The government-wide statement of activities reports both the gross and net cost of each of the Council's functions and significant programs. Many functions and programs are supported by general government revenues such as intergovernmental revenues, property taxes, and unrestricted public support, particularly if the function or program has a net cost.

The statement of activities begins by presenting gross direct and indirect expenses that include depreciation, and then reduces the expenses by related program revenues such as charges for services, operating and capital grants, and contributions, to derive the net cost of each function or program. Program revenues must be directly associated with the function or program to be used to directly offset its cost. Operating grants include operating-specific and discretionary (either operating or capital) grants, while the capital grants column reflects capital-specific grants.

Direct expenses are clearly identifiable with a specific function or program, whereas the Council allocates its indirect expenses among various functions and programs. The statement of activities shows this allocation in a separate column labeled indirect expenses. GOEA provides administrative grant funds to help the Council pay for a portion of its indirect costs. As a result, only the indirect costs in excess of GOEA administrative funds are allocated to the Council's other functions and programs.

In the statement of activities, charges for services represent program revenues obtained by the Council when it renders services provided by a specific function or program to people or other entities. Special items, if any, are significant transactions within the control of management that are either unusual in nature or infrequent in occurrence and are separately reported below general revenues. There were no special items this year.

(e) <u>Fund Financial Statements</u>

The financial transactions of the Council are reported in individual funds in the Fund Financial Statements. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, and expenditures. Resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are reported by generic classification within the financial statements.

The Council uses governmental fund types. The focus of the governmental funds' measurement (in the fund statements) is on determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than on net income. An additional emphasis is placed on major funds within the governmental fund types. A governmental fund is considered major if its assets and deferred outflows, liabilities and deferred inflows, revenues, or expenditures are at least 10% of the corresponding total for all governmental funds and at least 5% of the corresponding total for governmental and enterprise funds combined. Management may also elect to report any other fund as major.

In addition, management may elect to report any other governmental fund as a major fund if it believes the fund is particularly important to financial statement users. For fiscal year

2026, management elected to present the Title III C-1 Fund and Senior Center Fund as major funds due to their significance to the Council's programs and operations. The non-major funds are summarized by category or fund type into a single column in the fund financial statements.

Governmental fund equity is called the fund balance. Fund balance is further classified on a hierarchy that shows, from the highest to the lowest, the level or form of constraints on fund balance, and accordingly, the extent to which the Council is bound to honor them: nonspendable, restricted, committed, assigned, and unassigned.

The following is a description of the governmental funds of the Council:

General Fund - The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. A large percentage of the Council's special revenue funds are Title Ill funds. These funds are provided by the United States Department of Health and Human Services - Administration on Aging to the GOEA, which in turn "passes through" the funds to the Council.

The following are brief descriptions of the programs and funding sources that comprise the Council's General Fund:

PCOA Fund - The PCOA fund accounts for the supplemental unrestricted revenues provided through the Governor's Office of Elderly Affairs.

Other Local - Other Local funds accounts for interest income and miscellaneous unrestricted revenue.

The following are brief descriptions of the purpose of each special revenue fund and their classification as either a major or non-major governmental fund:

Major Governmental Funds

Title III B Supportive Services Fund - The Title III B Supportive Services Fund is used to account for funds, which are used to provide various units of supportive social services to the elderly. This program provides for access services, in-home services, community services, transportation, and legal assistance for the elderly.

Title III C-1 Congregate Meals Fund - The Title III Congregate Meals Fund is used to account for funds that are used to provide nutritional, congregate meals to the elderly at meal sites located in the Parish. There are two main sources of revenues that form the basis of this fund: a grant from the GOEA for special programs for the aging and Nutrition Services Incentive Program (NSIP) funds provided by the GOEA to supplement the congregate meals program.

Title III C-2 Home Delivered Meals Fund - The Title III C-2 Home Delivered Meals Fund is used to account for funds that are used to provide nutritional meals to homebound older persons. There are two main sources of revenues that form the basis of this fund: a grant from the GOEA for special programs for the aging and Nutrition Services Incentive Program (NSIP) funds provided by the GOEA to supplement the home delivered meals program.

Senior Center Fund - The Senior Center Fund is used to account for the administration of Senior Center program funds appropriated by the Louisiana Legislature to the GOEA, which in turn "passes through" the funds to the Council. This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community.

Millage Fund - The Millage Fund is used to account for the revenue received from the Ascension Parish property tax. These funds significantly finance the Council's budget and activities.

Non-Major Governmental Funds

Title III-E Fund - The Title III-E Fund is used to account for funds which are used to provide continuing education services and information to assist individuals to acquire knowledge about services and/or care giving role and needs.

Supplemental Senior Center Fund - The Louisiana Legislature appropriated additional money for various councils on aging through the state to be used to supplement the primary state grant for senior centers. Ascension Council on Aging, Inc. was one of the parish councils to receive a supplemental grant. These funds are "passed through" the GOEA.

Utility Assistance Fund - The Utility Assistance Fund is used to account for the administration of programs that are sponsored by local utility companies. The companies collect contributions from service customers and employees and remit the funds directly to Capital Area Agency on Aging (CAAA), which in turn remits funds relating to Ascension Parish to the Council. These funds are used to provide financial assistance to the elderly for the payment of their utility bills.

MIPPA Fund - The MIPPA Fund is used to educate Medicare beneficiaries about programs that can help them save money on their health care costs. MIPPA allocates federal funding to Area Agencies on Aging. The grant helps eligible Medicare beneficiaries apply for programs that can lower the costs of their Medicare premiums and deductibles.

(f) Measurement Focus and Basis of Accounting

Basis of accounting refers to when revenues or expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

Accrual Basis - Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the Council as a whole. Both of these statements have been prepared using the economic measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Modified Accrual Basis - Fund Financial Statements

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., when they are both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Council considers all revenues "available" if they are collected within 60 days after year-end. Expenditures are generally recorded under the modified accrual basis of accounting when the related liability is incurred. The exceptions to this general rule are that (1) unmatured principal and interest on long-term debt, if any, are recorded when due and (2) claims and judgments and compensated absences are recorded as expenditures when paid with expendable available financial resources.

lnterfund Activity

lnterfund activity is reported as either loans or transfers. Loans between funds are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. All other interfund transactions are treated as transfers. Transfers represent a permanent reallocation of resources between funds. Transfers between funds are netted against one another as part of the reconciliation of the change in fund balances in the Fund Financial Statements to the change in net position in the Government-Wide Financial Statements.

Cash and Cash Equivalents

Cash includes amounts in demand deposits, interest-bearing demand deposits, and petty cash. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Cash and cash equivalents are reported at their carrying amounts that equal their fair values.

Prepaid Expenses

Prepaid expenses include amounts paid for services in advance. These are shown as assets on the Government-Wide Statement of Net Position.

In the Fund Financial Statements, the Council has elected not to include amounts paid for future services as expenditures until those services are consumed to comply with the cost reimbursement terms of grant agreements. As a result, the prepaid expenditures are shown as an asset on the balance sheet of the Fund Financial Statements until they are consumed. In addition, a corresponding amount of the fund balance of the General Fund has been shown as nonspendable to reflect the amount of fund balance not currently available for expenditures.

Capital Assets

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. Capital assets are long-lived assets that have been purchased or acquired with an original cost of at least $1,000 and that have an estimated useful life of greater than one year. When purchased or acquired, these assets are recorded as capital assets in the Government-Wide Statement of Net Position. In contrast, in the Fund Financial Statements, capital assets are recorded as expenditures of the fund that provided the resources to acquire the asset. If the asset was purchased, it is recorded in the books at its cost. If the asset was donated, then it is recorded at its estimated fair market value at the date of donation.

For capital assets recorded in the Government-Wide Financial Statements, depreciation is computed and recorded using the straight-line method over the assets' estimated useful lives. The estimated useful lives of the various classes of depreciable capital assets are as follows:

Building improvements	**20 years**
Furniture and equipment	**3 - 7 years**
Vehicles	**5 years**

Depreciation is not computed or recorded on capital assets for purposes of the Fund Financial Statements.

Construction in progress includes costs incurred for capital projects that have not been completed or placed into service. Construction in progress is not depreciated until the related asset is substantially complete and placed into service.

Allocation of Indirect Expenses

The Council reports all direct expenses by function and programs of functions in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function or program. Indirect expenses are recorded as direct expenses of the Administration function. The GOEA provides funds to partially subsidize the Council's Administration function. The unsubsidized net cost of the Administration function is allocated using a formula that is based primarily on the relationship that the direct cost of a program bears to the direct cost of all programs. There are some programs that cannot absorb any indirect cost allocation according to their grant or contract limitations.

Fund Balance

The Council reports fund balance under GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. This statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. The following classifications describe the relative strength of the spending constraints placed on the purpose for which resources can be used:

1. **Nonspendable - This component consists of amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.**

2. **Restricted - This component consists of amounts that have constraints placed on them either externally by third-parties (bond creditors) or by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the Council to assess payment of resources (from external resource providers) and includes a legally enforceable requirement (compelled by external parties) that those resources be used only for the specific purposes stipulated in the legislation.**

3. **Committed - This component consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Council. Those committed amounts cannot be used for any other purpose unless the Council removes or changes the specified use by taking the same type of action (ordinance or resolution) it employed previously to commit those amounts.**

4. **Assigned - This component consists of amounts that are constrained by the Council's intent to be used for specific purposes, but are neither restricted nor committed.**

5. **Unassigned - This component consists of amounts that have not been restricted, committed or assigned to specific purposes.**

The Council has no committed or assigned fund balances as of June 30, 2026.

The Board of Directors, as the highest level of decision-making authority, can establish, modify, or rescind a fund balance commitment by formal vote at a public board meeting. For assigned fund balance the Board of Directors authorizes management to assign amounts for a specific purpose.

When both restricted and unrestricted fund balances are available for use, it is the Council's policy to use restricted resources first, then unrestricted as needed. When committed, assigned or unassigned fund balances are available for use it is the Council's policy to use committed resources first, then assigned resources and unassigned resources as they are needed.

Compensated Absences

Employees of the Council earn from 12 to 24 days of vacation leave each year, depending on their length of service and employee status (full-time or part-time). Unused vacation leave may accumulate and is payable upon separation from employment in accordance with the Council's personnel policies. Employees also earn up to eight days of sick leave each year; however, unused sick leave is forfeited upon termination of employment.

The Council recognizes a liability for compensated absences in accordance with GASB Statement No. 101, *Compensated Absences*, for leave attributable to services already rendered that accumulates and is more likely than not to be used for time off or otherwise paid or settled. The liability is measured based on the Council's applicable leave policies.

Budgetary Practices

The proposed and revised budgets for the year ended June 30, 2026, were submitted to and approved by the Board of Directors. The budget, which included proposed expenditures and the means of financing them for all the special revenue funds, except for the General Fund, was also submitted to the Louisiana GOEA. The General Fund is not required to submit a budget because funding is received in the form of Parish funds. Consequently, the amount of funding is uncertain from year to year.

Unobligated grant funds received through the Louisiana Governor's Office of Elderly Affairs (GOEA) that remain at year-end are required to be returned to GOEA. Revenues earned or donated to the Council may be carried forward to the subsequent fiscal year. The budgets are generally prepared on the modified accrual basis of accounting. However, certain in-kind contributions and related in-kind expenditures recognized in accordance with generally accepted accounting principles are excluded from the Council's legally adopted budgets. Accordingly, the budgetary comparison schedules include adjustments to reconcile actual amounts reported in accordance with generally accepted accounting principles to the applicable budgetary basis. Actual results are compared to budgeted amounts periodically throughout the fiscal year as a management control device. The Council does not recognize or record encumbrances in its budgetary process, and all budgetary appropriations lapse at the end of each fiscal year.

Generally, the Council may transfer amounts between budget line items without prior approval from GOEA. However, prior approval is required to increase capital outlay. The Council is permitted a one-time transfer of amounts between programs and is not permitted to transfer amounts from program services to administration.

Budgeted amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments for all programs that require budgeting.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

(g) New Accounting Pronouncements Adopted

In April 2024, GASB issued Statement No. 103, *Financial Reporting Model Improvements*, effective for fiscal years beginning after June 15, 2025. The Council implemented the Statement for the fiscal year ended June 30, 2026. The implementation primarily affected the presentation and content of Management's Discussion and Analysis and the presentation and related explanations of budgetary comparison information. Implementation of the Statement did not affect beginning net position.

In fiscal year 2026, the Council implemented GASB Statement No. 104, *Disclosure of Certain Capital Assets*. This Statement establishes additional disclosure requirements for certain types of capital assets, including certain intangible assets and capital assets held for sale. The implementation of this Statement had no effect on the Council's financial statements because the Council had no capital assets subject to the requirements of the Statement at June 30, 2026.

(2) Cash and Cash Equivalents

The Council's cash and cash equivalents include demand deposit and non-negotiable certificates of deposit with a fiscal agent bank. At June 30, 2026, the Council's cash and cash equivalents (book balances) amounted to $6,182,393.

Custodial credit risk is the risk that, in the event of a bank failure, the Council's deposits may not be returned to it. Deposits in bank accounts are stated at cost, which approximates market. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These pledged securities are held in the name of the Council or the pledging bank by a holding or custodial bank that is mutually acceptable to both parties.

At June 30, 2026, the Council's bank balances of $6,194,390 were fully secured by federal deposit insurance and pledged securities held by a custodial bank in the Council's name in accordance with Louisiana law.

(3) Grants and Contracts Receivable

Grants and contracts receivable at June 30, 2026 included the following funds:

General Fund	**$**	**1,037**
Title III B		**12,842**
Title III C-1		**9,421**
Title III C-2		**7,777**
Title III E		**316**
Total	**$**	**31,393**

(4) Capital Assets

A summary of changes in capital assets and related depreciation for the fiscal year ended June 30, 2026 is as follows:

	Balance at June 30, 2025	Increases	Decreases	Reclassifications	Balance at June 30, 2026
Capital assets not being depreciated:					
Construction in progress	$ -	99,750	-	130,725	230,475
Capital assets being depreciated:					
Building improvements	1,677,249	7,685	-	(130,725)	1,554,209
Furniture and equipment	304,715	9,813	(13,221)	-	301,307
Vehicles	921,639	155,838	(7,237)	-	1,070,240
Total capital assets being depreciated	2,903,603	173,336	(20,458)	-	2,925,756
Total capital assets	2,903,603	273,086	(20,458)	-	3,156,231
Less accumulated depreciation:					
Building and improvements	(724,753)	(114,005)	-	-	(838,758)
Furniture and equipment	(142,800)	(22,463)	13,221	-	(152,042)
Vehicles	(431,910)	(67,941)	7,237	-	(492,614)
Total accumulated depreciation	(1,299,463)	(204,409)	20,458	-	(1,483,414)
Total capital assets, net	$ 1,604,140	68,677	-	-	1,672,817

During fiscal year 2026, the Council reclassified $130,725 of architectural, engineering, surveying, and related costs associated with the Prairieville Senior and Wellness Center from building improvements to construction in progress. These costs were incurred in the prior fiscal year but relate to a project that had not been completed or placed into service. Accordingly, the reclassification did not affect total capital assets, but more appropriately reflects the nature and status of the project at June 30, 2026.

Construction in progress at June 30, 2026 consists of architectural, engineering, surveying, and related costs associated with the Prairieville Senior and Wellness Center. The project had not been placed into service as of June 30, 2026 and, accordingly, construction in progress is not being depreciated.

Depreciation expense for the year ended June 30, 2026 was $204,409 and was charged to the administration function in the statement of activities.

(5) Long-Term Liabilities

A summary of changes in long-term liabilities follows:

		Compensated Absences
Balance at June 30, 2025	$	28,119
Increases		6,174
Decreases		(8,551)
Balance at June 30, 2026	$	25,742
Amounts due within one year	$	12,871

(6) Board of Directors' Compensation

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members are reimbursed for any out-of-pocket costs they might incur on behalf of the Council in accordance with the Council's applicable reimbursement policy.

(7) Property Taxes

Parish ad valorem taxes are levied on real property in Ascension Parish each year to finance the budget of the Council. Taxes are billed and collected by the Parish of Ascension.

The Parish of Ascension has established separate accounts for the Council on Aging. The activity of the Parish of Ascension/Council on Aging account for the year ended June 30, 2026 includes collection of the ad valorem tax, interest income, the payment of state retirement contributions, and a Parish administration fee. The 10-year tax is scheduled to expire December 31, 2034.

Ad valorem tax receivable as of June 30, 2026 is $34,948.

During fiscal year 2025, Ascension Parish Government retained $1,500,000 of millage proceeds in connection with the Prairieville Senior and Wellness Center project. Ascension Parrish Government is the taxing authority and retains ownership and control of the related millage proceeds and the facility. The Council did not recognize revenue or an asset related to the $1,500,000 retained by the Parish. Although the withheld taxes were levied for the benefit of the Council, the Parish will retain ownership of the facility upon completion. Under the agreement, the Council is expected to receive exclusive use of the facility for a period of ten years following completion.

The Council has incurred architectural, engineering, surveying, and related costs associated with the project. At June 30, 2026, $230,475 of such costs are reported as construction in progress. The project had not been placed into service as of June 30, 2026. Upon completion and commencement of use of the facility, the Council will evaluate the appropriate accounting for its exclusive-use rights under the Cooperative Endeavor Agreement in accordance with applicable accounting guidance.

(8) In-Kind Financial Assistance

The Council receives financial assistance from several local governments in the form of part time manpower, volunteers, vehicles, facilities, and certain related operating expenses at no charge. Amounts related to this assistance are recorded in these financial statements as in-kind contributions and expenditures. The total in-kind financial assistance for the year June 30, 2026 was $283,933.

(9) Income Tax Status

The Council, a non-profit corporation, is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and is classified by the Internal Revenue Service as an organization other than a private foundation. The Council, therefore, is not subject to income taxes. However, income from activities not directly related to the Council's tax-exempt purpose is subject to taxation as unrelated business income. The Council had no such income for the year ended June 30, 2026.

(10) Retirement Arrangement

The Council maintains an employer-sponsored retirement arrangement through Equitable. Benefits available under the arrangement are based on amounts contributed to the account, together with applicable investment earnings and losses. For the year ended June 30, 2026, the Council recognized retirement expense of $39,618 related to the arrangement.

(11) Contingent Liabilities

Judgments, Claims, and Similar Contingencies

There is no litigation pending against the Council as of year-end. The Council's management believes that any potential lawsuits would be adequately covered by insurance or resolved without any material impact upon the Council's financial statements.

The Council is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters. The Council has purchased commercial insurance to cover or reduce the risk of loss that might arise should one of these incidents occur. There have been no significant reductions in coverage from the prior year. No settlements were made during the current or prior three fiscal years that exceeded the Council's insurance coverage.

Grant Programs

The Council participates in a number of state and federal grant programs, which are governed by various rules and regulations. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the Council has not complied with the rules and regulations governing the grants, refunds of any money received and the collectability of any related receivable at year-end may be impaired. In management's opinion, there are no significant contingent liabilities relating to compliance with the rules and regulations governing state and federal grants; therefore, no provision has been recorded in the accompanying financial statements for such contingencies. Audits of prior years have not resulted in any significant disallowed costs or refunds. Any costs that would be disallowed would be recognized in the period agreed upon by the grantor agency and the Council.

Cooperative Endeavor Agreement

On March 31, 2025, the Council entered into a Cooperative Endeavor Agreement with Ascension Parish Government related to the construction and future use of Prairieville Senior and Wellness Center. Under the agreement, Ascension Parish Government retains ownership of the property and the Council will have exclusive use of the facility in accordance with the terms of the agreement.

The agreement also provides for Ascension Parish Government to loan the Council up to $2,000,000 for construction of the facility. Amounts borrowed are to be repaid over ten years at an interest rate of 4.40%. As of June 30, 2026, the promissory note contemplated by the agreement had not been executed and no amounts had been advanced under the financing arrangement. Accordingly, no loan payable or related interest liability has been recognized at June 30, 2026.

(12) Economic Dependency

The Council receives significant funding through grants administered by the Louisiana Governor's Office of Elderly Affairs and through Ascension Parish ad valorem taxes. Federal and state grant amounts are subject to annual appropriations and program requirements. Significant reductions in governmental funding could adversely affect the Council's operations. The Council's 1.5-mill ad valorem tax has been renewed and is scheduled to expire December 31, 2034. Management is not aware of any actions as of the date of these financial statements that are expected to materially adversely affect the Council's funding in the subsequent fiscal year.

(13) Interfund Balances and Transfers

lnterfund balances at June 30, 2026 consisted of the following:

	Due from	Due to
General Fund	$ 564,024	-
Special Revenue Funds:		
Title III B	-	12,842
Title III C-1	-	2,825
Title III C-2	43,285	-
Millage	-	598,604
MIPPA	7,860	
Title III E	-	681
Utility Assistance Fund	-	217
	$ 615,169	615,169

Interfund balances primarily represent temporary financing of program expenditures pending reimbursement or allocation of available resources among Council programs.

Interfund transfers for the year ended June 30, 2026 were as follows:

	Transfers In	Transfers Out
General Fund	$ -	115,625
Special Revenue Funds:		
Title III B	789,847	-
Title III C-1	41,608	-
Title III C-2	720,170	-
Millage	1,400	1,510,711
Senior Center	76,411	-
Supplemental Senior Center	-	3,100
	$ 1,629,436	1,629,436

(14) Evaluation of Subsequent Events

The Council has evaluated subsequent events through October 26, 2026, and has determined that there are no subsequent events that require disclosure in the financial statements.

ASCENSION COUNCIL ON AGING, INC.

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - General Fund

For the Year Ended June 30, 2026

	Budget		Variance with Original Budget to Final Budget	Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final			
Revenues:					
Ad valorem taxes	$ -	-	-	-	-
Intergovernmental:					
Capital Area Agency on Aging	-	-	-	-	-
Governor's Office of Elderly Affairs	100,000	115,625	15,625	115,625	-
Public support:					
Participant contributions	-	-	-	-	-
Investment income	-	-	-	80,317	80,317
Miscellaneous	-	-	-	1,298	1,298
In-kind contributions	-	-	-	-	-
Total revenues	100,000	115,625	15,625	197,240	81,615
Expenditures:					
Health, welfare, & social services:					
Personnel	-	-	-	-	-
Fringe	-	-	-	-	-
Travel	-	-	-	-	-
Operating services	-	-	-	-	-
Operating supplies	-	-	-	-	-
Other costs	-	-	-	-	-
Meals	-	-	-	-	-
Utility assistance	-	-	-	-	-
Capital outlay	-	-	-	-	-
In-kind expenditures	-	-	-	-	-
Total expenditures	-	-	-	-	-
Excess (deficiency) of revenues	100,000	115,625	15,625	197,240	81,615
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	(100,000)	(115,625)	(15,625)	(115,625)	-
Total other financing sources (uses)	(100,000)	(115,625)	(15,625)	(115,625)	-
Net change in fund balance	-	-	-	81,615	81,615
Fund balance:					
Beginning of year	-	-		874,608	874,608
End of year	$ -	-		956,223	956,223

ASCENSION COUNCIL ON AGING, INC.

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Millage Fund

For the Year Ended June 30, 2026

	Budget		Variance with Original Budget to				Variance with Final Budget Favorable
	Original	Final	Final Budget	Actual	Adjustments to Budgetary Basis	Non-GAAP Budgetary Basis	(Unfavorable)
Revenues:							
Ad valorem taxes	$ 2,930,790	2,910,177	(20,613)	3,510,590	-	3,510,590	600,413
Intergovernmental:							
Capital Area Agency on Aging	-	-	-	-	-	-	-
Governor's Office of Elderly Affairs	-	-	-	-	-	-	-
State of Louisiana - Capital Appropriation	-	-	-	99,750	-	99,750	99,750
Public support:							
Contributions - other restricted	-	-	-	-	-	-	-
Participant contributions	-	-	-	978	-	978	978
Investment income	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
In-kind contributions	-	-	-	52,452	(52,452)	-	-
Total revenues	2,930,790	2,910,177	(20,613)	3,663,770	(52,452)	3,611,318	701,141
Expenditures:							
Health, welfare, & social services:							
Personnel	367,703	378,440	10,737	307,046	-	307,046	71,394
Fringe	81,799	83,319	1,520	78,451	-	78,451	4,868
Travel	15,000	15,000	-	7,027	-	7,027	7,973
Operating services	44,102	24,745	(19,357)	11,860	-	11,860	12,885
Operating supplies	27,500	27,500	-	2,707	-	2,707	24,793
Other costs	128,844	124,844	(4,000)	66,122	-	66,122	58,722
Meals	330,646	315,592	(15,054)	197,658	-	197,658	117,934
Utility assistance	-	-	-	24,854	-	24,854	(24,854)
Capital outlay	346,500	346,500	-	137,727	-	137,727	208,773
In-kind expenditures	-	-	-	52,452	(52,452)	-	-
Total expenditures	1,342,094	1,315,940	(26,154)	885,904	(52,452)	833,452	482,488
Excess (deficiency) of revenues	1,588,696	1,594,237	5,541	2,777,866	-	2,777,866	1,183,629
Other financing sources (uses):							
Transfers in	-	-	-	1,400	-	1,400	1,400
Transfers out	(1,588,696)	(1,594,237)	(5,541)	(1,510,711)	-	(1,510,711)	83,526
Total other financing sources (uses)	(1,588,696)	(1,594,237)	(5,541)	(1,509,311)	-	(1,509,311)	84,926
Net change in fund balance	-	-	-	1,268,555	-	1,268,555	1,268,555
Fund balance:							
Beginning of year	-	-		3,961,379	-	3,961,379	3,961,379
End of year	$ -	-		5,229,934	-	5,229,934	5,229,934

ASCENSION COUNCIL ON AGING, INC.

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Title III B Fund

For the Year Ended June 30, 2026

	Budget		Variance with Original Budget to				Variance with Final Budget Favorable
	Original	Final	Final Budget	Actual	Adjustments to Budgetary Basis	Non-GAAP Budgetary Basis	(Unfavorable)
Revenues:							
Ad valorem taxes	$ -	-	-	-	-	-	-
Intergovernmental:							
Capital Area Agency on Aging	120,194	120,194	-	120,194	-	120,194	-
Governor's Office of Elderly Affairs	-	-	-	-	-	-	-
American Rescue Plan	-	-	-	-	-	-	-
Public support:							
Contributions - other restricted	-	-	-	-	-	-	-
Participant contributions	-	-	-	1,726	-	1,726	1,726
Investment income	-	-	-	-	-	-	-
Miscellaneous	-	-	-	6,950	-	6,950	6,950
In-kind contributions	-	-	-	134,084	(134,084)	-	-
Total revenues	120,194	120,194	-	262,954	(134,084)	128,870	8,676
Expenditures:							
Health, welfare, & social services:							
Personnel	623,827	621,856	(1,971)	590,233	-	590,233	31,623
Fringe	161,436	161,157	(279)	141,072	-	141,072	20,085
Travel	17,080	17,080	-	16,652	-	16,652	428
Operating services	122,255	124,504	2,249	107,787	-	107,787	16,717
Operating supplies	51,240	51,240	-	48,294	-	48,294	2,946
Other costs	13,469	13,469	-	14,679	-	14,679	(1,210)
Meals	-	-	-	-	-	-	-
Utility assistance	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
In-kind expenditures	-	-	-	134,084	(134,084)	-	-
Total expenditures	989,307	989,306	(1)	1,052,801	(134,084)	918,717	70,589
Excess (deficiency) of revenues	(869,113)	(869,112)	1	(789,847)	-	(789,847)	79,265
Other financing sources (uses):							
Transfers in	869,113	869,112	(1)	789,847	-	789,847	(79,265)
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	869,113	869,112	(1)	789,847	-	789,847	(79,265)
Net change in fund balance	-	-	-	-	-	-	-
Fund balance:							
Beginning of year	-	-		-	-	-	-
End of year	$ -	-		-	-	-	-

ASCENSION COUNCIL ON AGING, INC.

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Title III C-1 Fund

For the Year Ended June 30, 2026

	Budget		Variance with Original Budget to Final Budget	Actual	Adjustments to Budgetary Basis	Non-GAAP Budgetary Basis	Variance with Final Budget Favorable (Unfavorable)
	Original	Final					
Revenues:							
Ad valorem taxes	$ -	-	-	-	-	-	-
Intergovernmental:							
Capital Area Agency on Aging	118,711	118,711	-	118,711	-	118,711	-
Governor's Office of Elderly Affairs	-	-	-	-	-	-	-
American Rescue Plan	-	-	-	-	-	-	-
Public support:							
Contributions - other restricted	-	-	-	-	-	-	-
Participant contributions	-	-	-	4,267	-	4,267	4,267
Investment income	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
In-kind contributions	-	-	-	42,120	(42,120)	-	-
Total revenues	118,711	118,711	-	165,098	(42,120)	122,978	4,267
Expenditures:							
Health, welfare, & social services:							
Personnel	99,176	99,919	743	100,679	-	100,679	(760)
Fringe	18,453	18,559	106	17,355	-	17,355	1,204
Travel	280	280	-	-	-	-	280
Operating services	3,369	3,369	-	518	-	518	2,851
Operating supplies	840	840	-	384	-	384	456
Other costs	1,225	1,225	-	1,092	-	1,092	133
Meals	16,178	41,332	25,154	44,558	-	44,558	(3,226)
Utility assistance	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
In-kind expenditures	-	-	-	42,120	(42,120)	-	-
Total expenditures	139,521	165,524	26,003	206,706	(42,120)	164,586	938
Excess (deficiency) of revenues	(20,810)	(46,813)	(26,003)	(41,608)	-	(41,608)	5,205
Other financing sources (uses):							
Transfers in	20,810	46,813	26,003	41,608	-	41,608	(5,205)
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	20,810	46,813	26,003	41,608	-	41,608	(5,205)
Net change in fund balance	-	-	-	-	-	-	-
Fund balance:							
Beginning of year	-	-		-	-	-	-
End of year	$ -	-		-	-	-	-

ASCENSION COUNCIL ON AGING, INC.

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Title III C-2 Fund

For the Year Ended June 30, 2026

	Budget		Variance with Original Budget to Final Budget	Actual	Adjustments to Budgetary Basis	Non-GAAP Budgetary Basis	Variance with Final Budget Favorable (Unfavorable)
	Original	Final					
Revenues:							
Ad valorem taxes	$ -	-	-	-	-	-	-
Intergovernmental:							
Capital Area Agency on Aging	87,735	87,735	-	87,735	-	87,735	-
Governor's Office of Elderly Affairs	-	-	-	-	-	-	-
American Rescue Plan	-	-	-	-	-	-	-
Public support:							
Contributions - other restricted	-	-	-	-	-	-	-
Participant contributions	-	-	-	3,342	-	3,342	3,342
Investment income	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
In-kind contributions	-	-	-	54,288	(54,288)	-	-
Total revenues	87,735	87,735	-	145,365	(54,288)	91,077	3,342
Expenditures:							
Health, welfare, & social services:							
Personnel	273,468	273,654	186	259,360	-	259,360	14,294
Fringe	71,324	71,351	27	61,804	-	61,804	9,547
Travel	1,640	1,640	-	22	-	22	1,618
Operating services	25,274	35,374	10,100	35,276	-	35,276	98
Operating supplies	14,920	14,920	-	14,606	-	14,606	314
Other costs	7,175	7,175	-	6,647	-	6,647	528
Meals	418,176	408,076	(10,100)	433,532	-	433,532	(25,456)
Utility assistance	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
In-kind expenditures	-	-	-	54,288	(54,288)	-	-
Total expenditures	811,977	812,190	213	865,535	(54,288)	811,247	943
Excess (deficiency) of revenues	(724,242)	(724,455)	(213)	(720,170)	-	(720,170)	4,285
Other financing sources (uses):							
Transfers in	724,242	724,455	213	720,170	-	720,170	(4,285)
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	724,242	724,455	213	720,170	-	720,170	(4,285)
Net change in fund balance	-	-	-	-	-	-	-
Fund balance:							
Beginning of year	-	-		-	-	-	-
End of year	$ -	-		-	-	-	-

ASCENSION COUNCIL ON AGING, INC.

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Senior Center Fund

For the Year Ended June 30, 2026

	Budget		Variance with Original Budget to Final Budget	Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final			
Revenues:					
Ad valorem taxes	$ -	-	-	-	-
Intergovernmental:					
Capital Area Agency on Aging	-	-	-	-	-
Governor's Office of Elderly Affairs	150,685	150,685	-	150,685	-
Public support:					
Contributions - other restricted	-	-	-	-	-
Participant contributions	-	-	-	-	-
Investment income	-	-	-	-	-
Miscellaneous	-	-	-	-	-
In-kind contributions	-		-	-	-
Total revenues	150,685	150,685	-	150,685	-
Expenditures:					
Health, welfare, & social services:					
Personnel	44,907	17,224	(27,683)	18,505	(1,281)
Fringe	6,409	2,443	(3,966)	2,496	(53)
Travel	-	-	-	-	-
Operating services	149,000	150,100	1,100	138,272	11,828
Operating supplies	25,500	28,000	2,500	25,443	2,557
Other costs	22,000	45,000	23,000	42,380	2,620
Meals	-	-	-	-	-
Utility assistance	-	-	-	-	-
Capital outlay	-	-	-	-	-
In-kind expenditures	-	-	-	-	-
Total expenditures	247,816	242,767	(5,049)	227,096	15,671
Excess (deficiency) of revenues	(97,131)	(92,082)	5,049	(76,411)	15,671
Other financing sources (uses):					
Transfers in	97,131	92,082	(5,049)	76,411	(15,671)
Transfers out	-	-	-	-	-
Total other financing sources (uses)	97,131	92,082	(5,049)	76,411	(15,671)
Net change in fund balance	-	-	-	-	-
Fund balance:					
Beginning of year	-	-		-	-
End of year	$ -	-		-	-

ASCENSION COUNCIL ON AGING, INC.

Notes to Required Supplementary Information – Budgetary Comparison Schedules

June 30, 2026

Budgetary Basis and Budget Process

The proposed and revised budgets of the Ascension Council on Aging, Inc. (the Council) are submitted to and approved by the Board of Directors. Budgets for the Council's special revenue funds are also submitted to the Louisiana Governor's Office of Elderly Affairs (GOEA), as applicable. The General Fund budget is not required to be submitted to GOEA.

The budgets are prepared on the modified accrual basis of accounting. Actual amounts are compared to budgeted amounts periodically throughout the fiscal year as a management control device. The Council does not recognize or record encumbrances in its budgetary process, and all budgetary appropriations lapse at the end of each fiscal year. Unobligated grant funds received through GOEA are required to be returned, while revenues earned or donated to the Council may be carried forward to the subsequent year.

The Council may generally transfer amounts between budget line items without prior approval from GOEA; however, prior approval is required to increase capital outlay. Budgeted amounts presented in the accompanying schedules include the original adopted budgets and all subsequent amendments. For certain funds, in-kind contributions and related in-kind expenditures recognized under generally accepted accounting principles are excluded from the budgetary basis because such amounts were not included in the adopted budgets. Accordingly, the schedules include adjustments from actual amounts reported under generally accepted accounting principles to the applicable budgetary basis. The 2026 schedules remove equal amounts of in-kind revenue and expenditures from the Millage, Title III B, Title III C-1, and Title III C-2 Funds for budgetary comparison purposes.

In accordance with GASB Statement No. 103, *Financial Reporting Model Improvements*, the budgetary comparison schedules present the original budget, final budget, actual amounts on the applicable budgetary basis, the variance between the original and final budgets, and the variance between the final budget and actual amounts. Significant variances are discussed below.

General Fund

Significant Variances:

- **The final budget increased both GOEA revenue and operating transfers out by $15,625 compared with the original budget. Because the increase in revenue was offset by an equal increase in transfers out, the amendment did not change the budgeted net change in fund balance.**
- **Actual revenues exceeded the final budget by $81,615, primarily because investment income of $80,317 and miscellaneous revenue of $1,298 were recognized although no amounts were included in the final budget.**
- **As a result, the General Fund reported an actual increase in fund balance of $81,615 compared with no budgeted change in fund balance.**

Millage Fund

Significant Variances:

- **The final expenditure budget decreased by $26,154 compared with the original budget. The amendment primarily reflected decreases of $19,357 in operating services and $15,054 in meals, partially offset by a $10,737 increase in personnel expenditures. Budgeted ad valorem tax revenue was also reduced by $20,613.**
- **Actual revenues on the budgetary basis exceeded the final budget by $701,141, primarily because ad valorem tax revenue exceeded budget by $600,413 and the Council recognized $99,750 from the State of Louisiana capital appropriation that was not included in the final budget.**
- **Actual expenditures on the budgetary basis were $482,488 less than the final budget. The most significant favorable variances were capital outlay of $208,773, meals of $117,934, personnel of $71,394, other costs of $58,722, and operating supplies of $24,793. These favorable variances were partially offset by utility assistance expenditures of $24,854 for which no amount was budgeted.**
- **Transfers out were $83,526 less than budgeted, and transfers in exceeded budget by $1,400. The combined effect of these variances resulted in an actual increase in fund balance of $1,268,555 compared with no budgeted change in fund balance.**

Title III B Fund

Significant Variances:

- **There were no significant changes between the original and final budgets.**
- **Actual revenues on the budgetary basis exceeded the final budget by $8,676, primarily from participant contributions of $1,726 and miscellaneous revenue of $6,950 that were not included in the final budget.**
- **Actual expenditures on the budgetary basis were $70,589 less than the final budget, primarily because personnel expenditures were $31,623 below budget, fringe benefits were $20,085 below budget, and operating services were $16,717 below budget.**
- **As a result of the lower program expenditures and additional revenues, transfers in were $79,265 less than the final budget. The fund had no net change in fund balance, consistent with the budget.**

Title III C-1 Fund

Significant Variances:

- **The final expenditure budget increased by $26,003 compared with the original budget, primarily due to a $25,154 increase in the budget for meals. Budgeted transfers in were increased by an equal $26,003 to finance the revised level of program expenditures.**
- **Actual results on the budgetary basis were generally consistent with the final budget. Total expenditures were $938 less than the final budget. Actual participant contributions exceeded budget by $4,267, which contributed to transfers in being $5,205 less than budgeted. The fund had no net change in fund balance.**

Title III C-2 Fund

Significant Variances:

- **There were no significant overall amendments between the original and final budgets. The final budget primarily reallocated $10,100 from meals to operating services.**
- **Actual expenditures on the budgetary basis were within $943 of the final budget. Meals exceeded the final budget by $25,456; however, this unfavorable variance was substantially offset by personnel expenditures being $14,294 below budget, fringe benefits being $9,547 below budget, and travel being $1,618 below budget. Transfers in were $4,285 less than budgeted, and the fund had no net change in fund balance.**

Senior Center Fund

Significant Variances:

- **The final budget reflected a reallocation of expenditures compared with the original budget. Personnel expenditures were reduced by $27,683 and fringe benefits were reduced by $3,966, while other costs were increased by $23,000, operating supplies were increased by $2,500, and operating services were increased by $1,100. Overall, the final expenditure budget decreased by $5,049.**
- **Actual expenditures were $15,671 less than the final budget, primarily because operating services were $11,828 below budget. Accordingly, transfers in were $15,671 less than budgeted. The fund had no net change in fund balance.**

ASCENSION COUNCIL ON AGING, INC.

Schedule of Compensation, Benefits, and Other Payments to Agency Head

For the Year Ended June 30, 2026

Agency Head Name: Darlene Schexnayder, Executive Director

Purpose	Amount
Salary	$ 84,213
Benefits - Insurance	15,000
Benefits - Retirement	3,369
	$ 102,582

ASCENSION COUNCIL ON AGING, INC.

Governmental Funds

Combining Balance Sheet - Non-Major Funds

June 30, 2026

	Title III E	Utility Assistance	MIPPA	Supplemental Senior Center	Total Non-Major Funds
Assets:					
Cash and cash equivalents	$ -	-	-	-	-
Ad valorem tax receivable	-	-	-	-	-
Grants and contracts receivable	316	-	-	-	316
Accrued interest	-	-	-	-	-
Due from other funds	-	-	7,860	-	7,860
Total assets	$ 316	-	7,860	-	8,176
Liabilities and fund balances:					
Liabilities:					
Accounts payable	$ -	-	-	-	-
Due to other funds	681	217	-	-	898
Total liabilities	681	217	-	-	898
Fund balances:					
Restricted	-	-	7,860	-	7,860
Unassigned	(365)	(217)	-	-	(582)
Total fund balances	(365)	(217)	7,860	-	7,278
Total liabilities and fund balances	$ 316	-	7,860	-	8,176

See accompanying notes to the financial statements.

ASCENSION COUNCIL ON AGING, INC.

Governmental Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Non-Major Funds

For the Year Ended June 30, 2026

	Title III E	Utility Assistance	MIPPA	Supplemental Senior Center	Total Non-Major Funds
Revenues:					
Ad valorem taxes	$ -	-	-	-	-
Intergovernmental:					
Capital Area Agency on Aging	3,641	-	-	-	3,641
Governor's Office of Elderly Affairs	-	-	-	3,100	3,100
State of Louisiana - Capital Appropriatio	-	-	-	-	-
Public support:					
Participant contributions	-	-	-	-	-
Investment income	-	-	-	-	-
Miscellaneous	-	-	-	-	-
In-kind contributions	989	-	-	-	989
Total revenues	4,630	-	-	3,100	7,730
Expenditures:					
Health, welfare, & social services:					
Personnel	$ 1,423	-	-	-	1,423
Fringe	202	-	-	-	202
Travel	-	-	-	-	-
Operating services	-	-	-	-	-
Operating supplies	-	-	-	-	-
Other costs	2,016	-	-	-	2,016
Meals	-	-	-	-	-
Utility assistance	-	-	-	-	-
Capital outlay	-	-	-	-	-
In-kind expenditures	989	-	-	-	989
Total expenditures	4,630	-	-	-	4,630
Excess (deficiency) of revenues over expenditures	-	-	-	3,100	3,100
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	(3,100)	(3,100)
Total other financing sources (uses)	-	-	-	(3,100)	(3,100)
Net change in fund balances	-	-	-	-	-
Fund balances, beginning of year	(365)	(217)	7,860	-	7,278
Fund balances, end of year	$ (365)	(217)	7,860	-	7,278

ASCENSION COUNCIL ON AGING, INC.

Schedule of Capital Assets and Changes in Capital Assets

For the Year Ended June 30, 2026

		Balance June 30, 2025	Additions	Deletions	Balance June 30, 2026
General Capital Assets:					
Construction in progress	$	130,725	99,750		230,475
Vehicles		921,639	155,838	(7,237)	1,070,240
Building improvements		1,546,524	7,685	-	1,554,209
Furniture and equipment		304,715	9,813	(13,221)	301,307
Total capital assets	$	2,903,603	273,086	(20,458)	3,156,231
Investment in Capital Assets:					
Property acquired with funds from:					
Millage / Parish	$	2,287,795	137,727	(20,458)	2,405,064
State of Louisiana DOTD 5310		609,816	135,359	-	745,175
State of Louisiana DOTD 5311		1,214	-	-	1,214
Senior Center		4,778	-	-	4,778
Total investment in capital assets	$	2,903,603	273,086	(20,458)	3,156,231

GRIFFIN & FURMAN LLC
CERTIFIED PUBLIC ACCOUNTANTS

American Institute of Certified Public Accountants
Society of Louisiana CPAs

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Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

To the Board of Directors
Ascension Council on Aging, Inc.
Donaldsonville, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Ascension Council on Aging, Inc. (the Council), as of and for the year ended June 30, 2026, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements, and have issued our report thereon dated October 26, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Council's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, we do not express an opinion on the effectiveness of the Council's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Council's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Griffin & Furman, LLC

Covington, Louisiana

October 26, 2026

ASCENSION COUNCIL ON AGING, INC.

Schedule of Findings

June 30, 2026

Summary of Audit Results:

1. **Type of Report Issued - Unmodified**

2. **Internal Control Over Financial Reporting**
   a. **Significant Deficiencies - No**
   b. **Material Weaknesses - No**

3. **Compliance and Other Matters - No**

4. **Management Letter - No**

ASCENSION COUNCIL ON AGING, INC.

Status of Prior Year Findings

June 30, 2026

Not applicable.

ASCENSION COUNCIL ON AGING, INC.

Agreed-Upon Procedures

For the Year Ending June 30, 2026

ASCENSION COUNCIL ON AGING, INC.

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Independent Accountant's Report On Applying Agreed-Upon Procedures For The Year Ended June 30, 2026

To the Board of Directors of the Ascension Council on Aging, Inc. and the Louisiana Legislative Auditor
Donaldsonville, Louisiana

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period July 1, 2025, through June 30, 2026. Ascension Council on Aging, Inc.'s management is responsible for those C/C areas identified in the SAUPs.

Ascension Council on Aging, Inc. has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period July 1, 2025, through June 30, 2026. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

1) Written Policies and Procedures

A. Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:
   a) **Budgeting**, including preparing, adopting, monitoring, and amending the budget.
   b) **Purchasing**, including (1) how purchases are initiated, (2) how vendors are added to the vendor list, (3) the preparation and approval process of purchase requisitions and purchase orders, (4) controls to ensure compliance with the Public Bid Law, and (5) documentation required to be maintained for all bids and price quotes.
   c) **Disbursements**, including processing, reviewing, and approving.

d) **Receipts/Collections**, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).
e) **Payroll/Personnel**, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee rates of pay or approval and maintenance of pay rate schedules.
f) **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.
g) **Travel and Expense Reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.
h) **Credit Cards (and debit cards, fuel cards, purchase cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).
i) **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.
j) **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.
k) **Information Technology Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.
l) **Prevention of Sexual Harassment**, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Results: *Procedures performed without exception.*

2) Board or Finance Committee

A. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and
   i. Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.
   ii. For those entities reporting on the governmental accounting model, review the minutes from all regularly scheduled board/finance committee meetings held during the fiscal year and observe whether the minutes from at least one meeting each month referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual comparisons, at a minimum, on all proprietary funds, and semi-annual budget-to-actual comparisons, at a minimum, on all special revenue funds. Alternatively, for those entities reporting on the not-for-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.
   iii. For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in

the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

iv. Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

Results: *Procedures performed without exception.*

3) Bank Reconciliations

A. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

i. Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated or electronically logged);

ii. Bank reconciliations include written evidence that a member of management or a board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared (e.g., initialed and dated or electronically logged); and

iii. Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Results: *Procedures performed without exception.*

4) Collections (excluding electronic funds transfers)

A. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

Results: *Procedure performed without exception.*

B. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (e.g., 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if there are no written policies or procedures, then inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that

i. Employees responsible for cash collections do not share cash drawers/registers;

ii. Each employee responsible for collecting cash is not also responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit;

iii. Each employee responsible for collecting cash is not also responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit; and

iv. The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or custodial fund additions, is (are) not also responsible for collecting cash, unless another employee/official verifies the reconciliation.

Results: *Procedures performed without exception.*

C. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was in force during the fiscal period.

Results: *Procedure performed without exception.*

D. Randomly select two deposit dates for each of the 5 bank accounts selected for Bank Reconciliations procedure #3A (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). Alternatively, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc. Obtain supporting documentation for each of the 10 deposits and
   i. Observe that receipts are sequentially pre-numbered.
   ii. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.
   iii. Trace the deposit slip total to the actual deposit per the bank statement.
   iv. Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than $100 and the cash is stored securely in a locked safe or drawer).
   v. Trace the actual deposit per the bank statement to the general ledger.

Results: *Procedures performed without exception.*

5) Non-Payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases)

A. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

Results: *Procedure performed without exception.*

B. For each location selected under procedure #5A above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, then inquire of employees about their job duties), and observe that job duties are properly segregated such that
   i. At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order or making the purchase;
   ii. At least two employees are involved in processing and approving payments to vendors;
   iii. The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files;
   iv. Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments; and

v. Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

Results: *Procedures performed without exception.*

C. For each location selected under procedure #5A above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and

i. Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates that deliverables included on the invoice were received by the entity, and
ii. Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under procedure #5B above, as applicable.

Results: *Procedures performed without exception.*

D. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.

Results: *Procedure performed without exception.*

6) Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)

A. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

Results: *Procedure performed without exception.*

B. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement). Obtain supporting documentation, and

I. Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., itemized receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved) by someone other than the authorized card holder (those instances requiring such approval that may constrain the legal authority of certain public officials, such as the mayor of a Lawrason Act municipality, should not be reported); and

II. Observe that finance charges and late fees were not assessed on the selected statements.

Results: *Procedures performed without exception.*

C. Using the monthly statements or combined statements selected under procedure #6B above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (e.g., each card should have 10 transactions subject to inspection). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and observe whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

Results: *Procedure performed without exception.*

D. Using the list of terminated employees obtained in Payroll and Personnel procedure #9C identify those individuals who had access to cards and randomly select 5 terminated employees (or all terminated employees with card access if less than 5) from this population. Observe evidence that the cards have been deactivated for these terminated employees. In cases where a card is shared by multiple users, obtain evidence that the terminated employees' authorization has been removed.

Results: *Procedure performed without exception.*

7) Travel and Travel-Related Expense Reimbursements (excluding card transactions)

A. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements and obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected

i. If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana (doa.la.gov/doa/ost/ppm-49-travel-guide/) or the U.S. General Services Administration (www.gsa.gov);
ii. If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased;
iii. Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by Written Policies and Procedures procedure #1A(vii); and
iv. Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Results: *Procedures performed without exception.*

8) Contracts

A. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. Alternatively, the practitioner may use an equivalent selection source, such as an active vendor list. Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and

i. Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law;
ii. Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter);
iii. If the contract was amended (e.g., change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, the documented approval); and
iv. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

Results: *Not applicable. There were no agreements or contracts initiated or renewed during the fiscal period.*

9) Payroll and Personnel

A. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

Results: *Procedure performed without exception.*

B. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under procedure #9A above, obtain attendance records and leave documentation for the pay period, and
i. Observe that all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory);
ii. Observe whether supervisors approved the attendance and leave of the selected employees or officials;
iii. Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records; and
iv. Observe the rate paid to the employees or officials agrees to the authorized salary/pay rate found within the personnel file.

Results: *Procedures performed without exception.*

C. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials and obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee's or official's cumulative leave records, agree the pay rates to the employee's or official's authorized pay rates in the employee's or official's personnel files, and agree the termination payment to entity policy.

Results: *Procedure performed without exception.*

D. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums) have been paid, and any associated forms have been filed, by required deadlines.

Results: *Procedure performed without exception.*

10) Ethics

A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A obtain ethics documentation from management, and
   a. Observe whether the documentation demonstrates that each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170; and
   b. Observe whether the entity maintains documentation which demonstrates that each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

Results: *Procedures performed without exception.*

2. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

Results: *Procedure performed without exception.*

11) Debt Service

A. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.

Results: *Not applicable. Management represented that no bonds, notes, or other debt instruments were issued during the fiscal period.*

B. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

Results: *Not applicable. Management represented that no bonds, notes, or other debt instruments were issued during the fiscal period.*

12) Fraud Notice

A. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.

Results: *Not applicable. Management represented that there were no misappropriations of public funds or assets during the fiscal period.*

B. Observe that the entity has posted, on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Results: *Procedure performed without exception.*

13) Information Technology Disaster Recovery/Business Continuity

Perform the following procedures, **verbally discuss the results with management, and report "We performed the procedure and discussed the results with management":**

A. Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personnel responsible for backing up critical data) and observe evidence that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.

Results: *We performed the procedure and discussed the results with management.*

B. Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if there is no written documentation, then inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

Results: *We performed the procedure and discussed the results with management.*

C. Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

Results: *We performed the procedure and discussed the results with management.*

D. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in Payroll and Personnel procedure #9C. Observe evidence that the selected terminated employees have been removed or disabled from the network.

Results: *We performed the procedure and discussed the results with management.*

E. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42:1267. The requirements are as follows:

- Hired before June 9, 2020 - completed the training; and
- Hired on or after June 9, 2020 - completed the training within 30 days of initial service or employment.

Results: *We performed the procedure and discussed the results with management.*

14) Prevention of Sexual Harassment

A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

Results: *Not applicable. The sexual harassment statutes do not apply to the Council.*

B. Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

Results: *Not applicable. The sexual harassment statutes do not apply to the Council.*

C. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that the report includes the applicable requirements of R.S. 42:344:

i. Number and percentage of public servants in the agency who have completed the training requirements;
ii. Number of sexual harassment complaints received by the agency;
iii. Number of complaints which resulted in a finding that sexual harassment occurred;
iv. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and
v. Amount of time it took to resolve each complaint.

Results: *Not applicable. The sexual harassment statutes do not apply to the Council.*

We were engaged by Ascension Council on Aging to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of Ascension Council on Aging and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Griffin & Furman, LLC

Covington, Louisiana

September 25, 2026