

START Corporation

Financial Statements
and Independent Auditor's Report
Years Ended June 30, 2025 and 2024

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Financial Statements and
Independent Auditor's Report
Years Ended June 30, 2025 and 2024

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
START Corporation
Houma, Louisiana

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of START Corporation (a nonprofit organization), which comprise the statements of financial position as of June 30, 2025 and 2024, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of START Corporation as of June 30, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of START Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about START Corporation's ability to continue as a going concern for one year after the date that the financial statements are issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of START Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about START Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

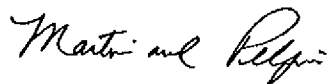
Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Program Revenues and Expenses for the year ended June 30, 2025 on pages 29-37, the Schedule of Compensation, Benefits, and Other Payments to the Executive Director on page 38, and the accompanying Schedule of Expenditures of Federal Awards on pages 47-48, as required by the audit requirements of Title 2 U.S. Code

of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Program Revenues and Expenses, the Schedule of Compensation, Benefits, and Other Payments to the Executive Director, and the Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 16, 2026 on our consideration of START Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering START Corporation's internal control over financial reporting and compliance.



Houma, Louisiana
January 16, 2026

FINANCIAL STATEMENTS

START Corporation
Statements of Financial Position
June 30, 2025 and 2024

	2025	2024
ASSETS		
Current assets		
Cash and cash equivalents	\$ 11,503,978	\$ 6,150,610
Promises to give	3,495,536	3,685,501
Medicaid receivables	2,363,911	2,098,948
Medicare receivables	436,695	459,607
Health and dental-related insurance receivables	1,428,522	1,015,989
Pharmacy receivables	1,418,556	534,279
Other receivable	25,402	-
Related party receivables	10,249	33,769
Inventory	231,012	133,182
Prepaid expenses and deposits	989,042	524,981
Total current assets	21,902,903	14,636,866
Property and equipment, net of accumulated depreciation of \$2,076,246 and \$1,733,393	10,153,536	9,663,668
Financing lease assets, net of accumulated amortization of \$726,605 and \$545,264	473,542	364,583
Intangible right-to-use lease assets, net	1,582,761	1,451,877
TOTAL ASSETS	\$ 34,112,742	\$ 26,116,994
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable	\$ 850,917	\$ 406,199
Accrued payroll and other liabilities	1,922,354	1,855,040
Current portion of financing lease liabilities	160,288	157,196
Current portion of operating lease liabilities	519,811	367,499
Current maturities of long-term debt	327,278	266,650
Total current liabilities	3,780,648	3,052,584
Long-term liabilities		
Financing lease liabilities, less current portion	336,265	223,442
Operating lease liabilities, less current portion	1,081,228	1,094,504
Long-term debt, net of current maturities	4,416,538	4,387,704
Total long-term liabilities	5,834,031	5,705,650
Total liabilities	9,614,679	8,758,234
Net assets		
Without donor restrictions	20,822,214	15,557,898
With donor restrictions	3,675,849	1,800,862
Total net assets	24,498,063	17,358,760
TOTAL LIABILITIES AND NET ASSETS	\$ 34,112,742	\$ 26,116,994

See accompanying notes.

START Corporation
Statements of Activities
Years Ended June 30, 2025 and 2024

	2025			2024		
	Without Restrictions	With Restrictions	Total	Without Restrictions	With Restrictions	Total
REVENUES AND OTHER SUPPORT						
Grants and other funding	\$ 27,921,031	\$ 2,100,000	\$ 30,021,031	\$ 25,834,621	\$ 100,000	\$ 25,934,621
Medicaid	17,151,542	-	17,151,542	17,331,058	-	17,331,058
Pharmacy	7,962,199	-	7,962,199	5,396,088	-	5,396,088
Insurance	6,600,445	-	6,600,445	3,433,743	-	3,433,743
Medicare	1,897,209	-	1,897,209	1,041,662	-	1,041,662
Dental	661,097	-	661,097	361,383	-	361,383
Program service and other fees	442,047	-	442,047	479,406	-	479,406
Incentives	425,004	-	425,004	107,435	-	107,435
Clinic	298,779	-	298,779	251,449	-	251,449
Interest income	222,117	-	222,117	93,446	-	93,446
Dividend income	132,008	-	132,008	198,695	-	198,695
Management fees	93,160	-	93,160	138,785	-	138,785
Contributions	80,431	-	80,431	48,951	-	48,951
Other income	38,995	-	38,995	62,193	-	62,193
Net assets released from restriction	225,013	(225,013)	-	3,273,837	(3,273,837)	-
TOTAL REVENUES AND OTHER SUPPORT	64,151,077	1,874,987	66,026,064	58,052,752	(3,173,837)	54,878,915
FUNCTIONAL EXPENSES						
Program services	57,511,011	-	57,511,011	50,498,818	-	50,498,818
Supporting services						
Management and general	1,292,257	-	1,292,257	1,614,905	-	1,614,905
Fundraising	83,493	-	83,493	175,300	-	175,300
TOTAL FUNCTIONAL EXPENSES	58,886,761	-	58,886,761	52,289,023	-	52,289,023
OTHER INCOME						
Forgiveness of debt	-	-	-	40,059	-	40,059
INCREASE (DECREASE) IN NET ASSETS	5,264,316	1,874,987	7,139,303	5,803,788	(3,173,837)	2,629,951
NET ASSETS, BEGINNING OF PERIOD	15,557,898	1,800,862	17,358,760	10,298,068	4,974,699	15,272,767
PRIOR PERIOD ADJUSTMENT, NOTE 15	-	-	-	(543,958)	-	(543,958)
NET ASSETS, END OF PERIOD	\$ 20,822,214	\$ 3,675,849	\$ 24,498,063	\$ 15,557,898	\$ 1,800,862	\$ 17,358,760

See accompanying notes.

START Corporation
Statements of Functional Expenses
Years Ended June 30, 2025 and 2024

	2025				2024			
	Program Services	Management and General	Fundraising	Total	Program Services	Management and General	Fundraising	Total
Salaries	\$ 28,627,470	\$ 421,530	\$ -	\$ 29,049,000	\$ 24,001,603	\$ 585,496	\$ -	\$ 24,587,099
Client assistance	7,593,040	16,434	-	7,609,474	6,212,526	213	-	6,212,739
Supplies and materials	5,557,965	63,959	-	5,621,924	4,243,668	80,931	-	4,324,599
Employee benefits	3,070,892	30,806	-	3,101,698	2,514,766	40,283	-	2,555,049
Professional fees	2,469,510	48,012	-	2,517,522	2,231,891	70,747	-	2,302,638
Payroll taxes	2,105,168	26,947	-	2,132,115	1,792,172	35,308	-	1,827,480
Bad debt	1,365,837	24,912	-	1,390,749	3,172,669	3,040	-	3,175,709
Insurance	1,001,716	6,590	-	1,008,306	958,851	6,460	-	965,311
Maintenance and repairs	749,328	243,857	-	993,185	486,958	81,967	-	568,925
Travel	756,009	5,760	-	761,769	586,941	9,565	-	596,506
Communications	667,608	46,145	-	713,753	592,787	110,387	-	703,174
Rent	637,021	55,105	-	692,126	604,277	261,211	-	865,488
Licenses, taxes, and fees	651,595	4,977	-	656,572	490,371	83,803	-	574,174
Management cost	492,196	-	-	492,196	307,618	-	-	307,618
Depreciation	294,452	48,401	-	342,853	218,909	22,374	-	241,283
Postage and delivery	272,995	4,412	-	277,407	159,396	7,295	-	166,691
Security	257,357	-	-	257,357	1,140,160	1,530	-	1,141,690
Training	248,348	2,972	-	251,320	198,314	5,486	-	203,800
Utilities	205,755	2,961	-	208,716	146,160	3,661	-	149,821
Amortization	-	181,341	-	181,341	-	172,989	-	172,989
Dues and subscriptions	151,184	10,210	-	161,394	171,314	2,133	-	173,447
Interest	126,181	31,955	-	158,136	113,173	12,331	-	125,504
Grant writing	-	-	83,493	83,493	-	-	175,300	175,300
Stipends	80,154	-	-	80,154	71,661	-	-	71,661
Advertising	68,861	6,537	-	75,398	35,371	3,365	-	38,736
Bank charges	34,317	7,099	-	41,416	22,514	7,266	-	29,780
Other	26,052	1,335	-	27,387	24,748	7,064	-	31,812
Total Expenses	\$ 57,511,011	\$ 1,292,257	\$ 83,493	\$ 58,886,761	\$ 50,498,818	\$ 1,614,905	\$ 175,300	\$ 52,289,023

See accompanying notes.

START Corporation
Statements of Cash Flows
Years Ended June 30, 2025 and 2024

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Increase in net assets	\$ 7,139,303	\$ 2,629,951
Adjustments to reconcile increase in net assets to net cash provided by operating activities:		
Prior period adjustment, Note 15	-	(543,958)
Depreciation	342,853	241,283
Amortization	181,341	172,989
Lease-related	54,214	99,745
(Increase)/decrease in operating assets:		
Promises to give	189,965	1,282,186
Medicaid receivables	(264,963)	756,514
Other receivables	(1,275,780)	(523,226)
Inventory	(97,830)	(120,224)
Prepaid expenses and deposits	(464,061)	540,245
Increase/(decrease) in operating liabilities:		
Accounts payable	444,718	(360,272)
Accrued payroll and other liabilities	67,314	589,893
NET CASH PROVIDED BY OPERATING ACTIVITIES	6,317,074	4,765,126
CASH FLOWS FROM INVESTING ACTIVITIES		
Redemption of certificate of deposit	-	1,000,000
Purchases of property and equipment	(832,721)	(3,795,358)
NET CASH USED IN INVESTING ACTIVITIES	(832,721)	(2,795,358)
CASH FLOWS FROM FINANCING ACTIVITIES		
Principal payments of finance lease obligations	(220,447)	(240,825)
Proceeds from long-term debt	185,000	641,541
Principal payments of long-term debt	(95,538)	(126,599)
NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES	(130,985)	274,117
NET INCREASE IN CASH AND CASH EQUIVALENTS	5,353,368	2,243,885
BEGINNING CASH AND CASH EQUIVALENTS	6,150,610	3,906,725
ENDING CASH AND CASH EQUIVALENTS	\$ 11,503,978	\$ 6,150,610
SUPPLEMENTAL CASH FLOW INFORMATION		
Finance lease assets obtained in exchange for finance leases	\$ 336,362	\$ 149,855
Cash paid during the year for interest	\$ 158,136	\$ 125,504

See accompanying notes.

START Corporation
Notes to Financial Statements
Years Ended June 30, 2025 and 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- A. Nature of the Organization – START Corporation (START) operates as a Louisiana non-profit organization which provides rehabilitation services, training, placement, employment, housing, medical services, and pharmacy services for individuals in the following regions: Bayou Region, Greater New Orleans Region, Greater Baton Rouge Region, North Louisiana, Central Louisiana, and Lafayette/Lake Charles Region.
- B. Basis of Presentation – The financial statements are prepared on the accrual basis in accordance with U. S. generally accepted accounting principles.
- C. Cash and Cash Equivalents – For purposes of the statement of cash flows, START considers all unrestricted cash and highly liquid investments with initial maturities of three months or less to be cash equivalents.
- D. Promises to Give – Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.
- E. Bad Debts – The financial statements of START Corporation contain no allowance for uncollectible receivables. Uncollectible accounts are recognized as an expense at the time information becomes available that indicates the amounts are uncollectible. While accounting principles generally accepted in the United States of America require that bad debts be recorded utilizing the allowance method, the difference between the two methods is immaterial to the Organization, as management has recorded all amounts deemed uncollectible as bad debt expense and considers all remaining receivables to be fully collectible.
- F. Inventory – Inventory consists primarily of drugs and medical supplies and is stated at the lower of cost (using the first-in, first-out method) or net realizable value.
- G. Prepaid Expenses – Prepaid expenses consist primarily of insurance premiums and benefits paid for a future period and lease-related security deposits.
- H. Property and Equipment – Property and equipment of the Organization, excluding donated property and equipment, are valued at cost. All donated property and equipment are recorded at estimated fair market value on the date of the donation. Depreciation is computed utilizing the straight-line method over the estimated useful lives of the assets. Depreciation expense for the years ended June 30, 2025 and 2024 was \$342,853 and \$241,283, respectively. Property and equipment acquisitions are capitalized if the purchase exceeds \$5,000 and the asset has a useful life of greater than one year.

START Corporation
Notes to Financial Statements
Years Ended June 30, 2025 and 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

- I. Net Assets – Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of START Corporation and changes therein are classified and reported as follows:

Net assets without donor restrictions – Net assets that are not subject to donor-imposed stipulations.

Net assets with donor restrictions – Net assets subject to donor-imposed stipulations that may or will be met, either by actions of START Corporation and/or the passage of time. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and are reported in the statement of activities as net assets released from restrictions.

- J. Functional Allocation of Expenses – The costs of providing the various programs and other activities have been summarized on a functional basis in the Statement of Activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Expenses that can be identified with a specific program and support service are allocated directly according to their natural expenditure classification. Other expenses that are common to several functions are allocated by management. Principal programs are as follows:

- Supportive Housing Programs (SHP) – These permanent housing programs provide rental assistance and case management to qualifying participants, including those persons who are homeless, disabled, and victims of domestic violence. There is no timeframe for participation once enrolled in the program. Referrals come from the coordinated entry access points in the area. Services consist of skills training, education about disabilities, and assistance in accessing community resources, among other things. The programs included are: Fresh Start, Visions II, Starting Over, Safe Start 1, and Starting Point.
- Coordinated Entry – This program is a process developed to ensure that all people experiencing a housing crisis have fair and equal access. It is a system to coordinate intake, assessment, and referral to resources for all people experiencing homelessness and at-risk of homelessness. This program seeks to provide people experiencing homelessness with the fastest possible access to housing while prioritizing the limited housing resources to those people who have the greatest need and length of time being homeless.
- Shelter + Care Programs – These programs are designed to provide housing and supportive services to individuals and families with disabilities that meet HUD’s definition of homelessness and have a physical, developmental, or behavioral disability as defined by each specific program. These programs work closely with Permanent Supportive Housing. Services are available in Houma, Northshore, and Lafayette.
- Community-Based Recovery Services (CBRS) – This program is provided to people needing supports to live independently in the community. In addition to the Community

START Corporation
Notes to Financial Statements
Years Ended June 30, 2025 and 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

Based Recovery Services, participants may receive a housing voucher or subsidized housing unit as part of their individualized service package. Recovery is strengthened and supported by having safe and stable housing, access to basic needs, being a part of a supportive social network, and having meaningful interests and activities. Qualifying participants include people with behavioral health related issues, physical disabilities, or developmental disabilities. The services are available in New Orleans, Baton Rouge, and Thibodaux.

- Unity Family Rapids – This is a Continuum of Care rapid rehousing program, which is funded through a subcontract with Unity of Greater New Orleans, Inc. This program provides rental assistance and supportive services to families that become homeless.
- Permanent Supportive Housing (PSH) – These supportive services are community-based and are provided along with safe, affordable, permanent housing. Best practice PSH services are individualized, flexible, and responsive to the needs of the individual. These services are available when needed, prior to, during, and after the individual has moved into housing and accessible where the individual lives. The services are available in New Orleans, Baton Rouge, Thibodaux, North Louisiana, Lafayette, Lake Charles, and Northshore.
- The Network – This program provides Homeless Management and Information System (HMIS) and outreach to support the local Continuum of Care Program.
- TANF Homeless Initiative – This program provides rapid rehousing to homeless families in the New Orleans area.
- Homeless Day Center – This center is funded to serve anyone experiencing or at risk of homelessness by providing meals, showers, laundry, charging stations, internet and computer, case management, and STI and HIV testing.
- Supportive Services for Veteran Families (SSVF) – This program provides housing services to veterans or veterans with families to prevent homelessness or assist with securing permanent housing options. SSVF can provide rental assistance or security deposits to establish permanent housing for veterans and their families that are currently homeless.
- Community Health Center Services – Federally Qualified Health Clinics (FQHC) provide primary, mental health, and dental care services through this program. The program's focus is to increase access to care for homeless persons, veterans, people with low-income, and others in the community. The clinics consist of physicians, nurse practitioners, and licensed social workers. The clinics are located in Houma, Thibodaux, New Orleans, Baton Rouge, Covington, and Mandeville.
- Assertive Community Treatment (ACT) – ACT is an evidence-based practice that improves outcomes for people with severe mental illness who are most at-risk of homelessness, psychiatric crisis, hospitalization, and involvement in the criminal justice system. Combining the interdisciplinary fields that deal with mental illness and substance abuse, ACT helps a person outside the hospital or rehabilitation center. The Organization's ACT services are available in Houma, Northshore, Baton Rouge, New Orleans, and Thibodaux. The Partners in Health (PIH) program is similar to ACT and is available in Baton Rouge and New Orleans.

START Corporation
Notes to Financial Statements
Years Ended June 30, 2025 and 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

- Housing Development – This program is designed to assist in the recovery of individuals with serious mental illness by providing the necessary technical and practical support in locating and providing safe, secure, and affordable housing.
- One Stop – This program was designed to prevent and end unsheltered homelessness in Baton Rouge and to provide services to people experiencing homelessness or those at risk of homelessness. The program ended during the year ended June 30, 2024.
- Grant Per Diem for Veterans (GPD) – GPD provides transitional housing and support services to single homeless veterans. There are currently 21 units designed to stabilize housing while exploring permanent housing options. Veterans are provided intensive case management services, transportation and supports with public resources, and benefits. GPD covers the New Start Veterans Center and Veterans Shelter programs.
- YouthBuild Program – This program is a comprehensive youth and community development program. YouthBuild simultaneously addresses several core issues facing low-income communities: education, housing, jobs, and leadership development. It uniquely addresses the status of unemployed young men and women who have dropped out of school and have no apparent path to a productive future. Program components include: 1) educational and job training services; 2) leadership training, counseling, and other support activities; and 3) on-site training through actual housing rehabilitation or construction work. The Organization had two grants under this program during the year ended June 30, 2024 and one grant during the year ended June 30, 2025.
- Functional Family Therapy (FFT) – This program provides for the youth and/or families in need of intensive in-home therapy and focuses on assessment and intervention to address risk and protective factors within and outside of the family that impact the adolescent and his or her adaptive development. FFT follows the FFT model developed by FFT, L.L.C. Generalization provides the family with the opportunity to learn how to use the skills taught in behavior change in different areas of their life, including school, work, or in community settings. This program is now also available in Baton Rouge.
- Homebuilders – This program is an intensive in-home crisis intervention and family treatment program designed to keep children and families safe, prevent the unnecessary out-of-home placement of children, and to safely reunify children and families.
- Multisystemic Therapy (MST) – This program follows the evidenced-based MST model by MST Services. It identifies referral behaviors and drivers to those behaviors to develop individualized interventions and provides individualized services to the entire family. This program serves the 12-17 year-old population.
- New Start Housing – This program provides rental assistance and supportive services through a sub-contract with Unity of GNO for homeless persons with mental illness.
- Low Barrier Shelter – This 100-bed shelter used low barrier entry to provide emergency shelter and engagement services to residents in New Orleans through the year ended June 30, 2024.
- Unity Rapid Rehousing and Home at Last Consolidated – The purpose of these projects is to provide case management and supportive services for homeless persons with

START Corporation
Notes to Financial Statements
Years Ended June 30, 2025 and 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

mental illness in a low-demand setting. Supportive services will focus on gradually engaging the consumer in the rehabilitation process with the overall goal of the consumer attaining Medicaid.

- Rapid Rehousing to Reduce Unsheltered Homelessness – This program plays a key role in the Organization’s Continuum of Care efforts to reduce the unsheltered homeless population. The project provides rental assistance and supportive services to unsheltered homeless individuals and/or families living on the street or in abandoned buildings in New Orleans, Jefferson Parish, or Kenner.
- Problem Solving and Housing Problem Solving – These programs are funded through two different grants that provide strengths-based coordinated entry services assisting people at or any time after entry into homelessness to quickly resolve their homelessness, returning them to permanent housing. Housing Problem Solving was not used during the year ended June 30, 2025.
- Youth Outreach and Coordinated Entry – This program provides a coordinated system to assess and navigate transition age homeless youth (between the ages of 18-24) to permanent housing as quickly as possible.
- Balance of State Permanent Supportive Housing (BOS PSH 1) – This program provides permanent supportive housing to people who are experiencing chronic homelessness, unaccompanied youth, and veterans. The goal of the project is to assist participants to achieve and maintain self-sufficiency in permanent housing.
- Start Up/Housing Opportunities for Persons with Persons with Aids (HOPWA) – The Housing Opportunities for Persons with AIDS (HOPWA) Program is a Federal program dedicated to the housing needs of people living with HIV/AIDS. Under the HOPWA Program, HUD makes grants to local communities, states, and nonprofit organizations for projects that benefit low-income persons living with HIV/AIDS and their families.
- Promoting Integration of Primary and Behavioral Health Care (PIPBHC) – This program provided prevention, treatment, and recovery support services to adults with mental illness who had co-occurring physical health conditions/chronic diseases and adults with a substance use disorder. This program ended during the year ended June 30, 2024.
- Mandeville Group Home – This is a transitional group home for adults with severe and present mental illness. Residents are transitioned from a higher level of care, most often inpatient psychiatric facilities, to eventually live independently. The maximum amount of time in the homes is two years, and the Organization’s team works to teach residents how to independently conduct their activities of daily living, increase socialization and medication adherence, and learn tasks to obtain and maintain permanent independent housing.
- Ryan White Program – Under this program (RWHAP), outreach workers go into the community, shelters, group homes, and local jails to perform rapid tests for HIV, Hepatitis C, and sexually transmitted diseases. The outreach workers connect them to primary and behavioral care as needed in Southeast Louisiana.
- Crisis Receiving Center – This center assists in providing Mobile Crisis Response (MCR) and Behavioral Health Crisis Care (BHCC) services for the citizens in this region. These services are offered through the implementation of the Louisiana Crisis Response

START Corporation
Notes to Financial Statements
Years Ended June 30, 2025 and 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

System; the Organization is the sole provider of these services in this region. The focus of these services is to be purposely person- and family-centered, strengths-based, and resolution-focused care. In order to ensure 24/7/365 operability, incentive funding will provide assistance with the cost of additional staffing and overhead needed to support this expansion in service availability while funding communications staff and marketing activities to ensure integration into the local community occurs.

- Pharmacies – Each pharmacy is a 340B federal program that requires pharmaceutical manufacturers to sell drugs to eligible providers at a discount for outpatient use. The START Corporation Pharmacy providers prescribe medications to patients, including those with commercial insurance. The insurer reimburses at full negotiated rates. The resulting higher margin provides the START Corporation Pharmacy with additional resources to expand patient care. START Corporation operates its two pharmacies at its 235 Civic Center Boulevard location in Houma and its 1505 North Florida Street location in Covington.
- Start Testing – During the year ended June 30, 2024, this program improved access and uptake of COVID-19 testing among persons experiencing homelessness and persons at risk of homelessness in three southeastern Louisiana parishes: Terrebonne, Orleans, and East Baton Rouge. START purposefully addressed the need for medical outreach to the vulnerable who presented COVID-19 symptoms and had greater risk of poor health outcomes and to disrupt further spread of COVID-19 among undomiciled populations.
- Womenspace – The purpose of this program is to operate a safe haven for 24 homeless people who are women or transgender with serious mental illness providing a 24-hour residence with low demand needs. This Safe Haven Program is an important first step in the Continuum of Care for women who have been unable to meet the criteria of admission to other programs because of mental illness. Policies and practices give preference to chronically homeless women. In addition to housing, the program will provide case management, substance abuse and mental health services, and life skills training for participants in the program.
- Louisiana Children’s Trust Fund – This program supplements Homebuilders and eliminates barriers to service whole families using research-based interventions to improve parental skills/capabilities, safety and family interaction while working to prevent out-of-home placements.
- SSVF Shallow Subsidy – The SSVF Shallow Subsidy service provides rental assistance to very low-income and extremely low-income Veteran households who are enrolled in SSVF’s Rapid Rehousing or Homeless Prevention projects. It is likely that most participants will have already received rental assistance via traditional SSVF projects (Rapid Rehousing or Homeless Prevention) but remain rent-burdened. Under the Shallow Subsidy service, SSVF grantees provide rental assistance payments to landlords on behalf of the Veteran household. The rental assistance is at a fixed rate every month, regardless of changes in the Veteran household’s income or monthly rent amount. SSVF grantees are also expected to offer light case management services but may adjust as needed. For SSVF’s Shallow Subsidy service, the maximum amount of

START Corporation
Notes to Financial Statements
Years Ended June 30, 2025 and 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

rental subsidy that can be provided on behalf of the Veteran household is up to 50% of rent on a unit that is deemed rent-reasonable.

- HRSA Capital Grant – These funds are used to support major construction and renovation projects and strengthened primary health care infrastructure and advanced health equity and health outcomes in medically underserved communities, including through projects that support COVID-19 testing, treatment, and vaccination.
- START Mobile Action Response (START) – During the year ended June 30, 2024, this program focused on supporting the implementation of crisis services associated with the Louisiana Crisis Response System. The services associated with this system were purposely person and family-centered, strength-based, and resolution-focused with less reliance on law enforcement, hospitalization, and emergency departments as the safety of each situation allowed.
- Supplemental Low Barrier – During the year ended June 30, 2024, funds were used to prevent, prepare for, and respond to the Coronavirus pandemic among individuals and families who were homeless or receiving assistance and to support additional homeless assistance and Rapid Rehousing activities to mitigate the impacts of COVID-19.
- Regional Hubs – The purpose of this program is to launch a Regional Recovery Hub as part of an overall initiative to develop a statewide network of peer recovery support services, recovery coaches, public education, prevention efforts, and advocacy. The recovery hubs will expand Northwest Louisiana, New Orleans Metropolitan area, Baton Rouge area, and Florida Parishes areas' ability to connect its residents with mental health and substance use disorders to treatment and recovery supports and will be able to assist individuals regardless of where someone is in their recovery journey. No affiliation with any treatment facility or healthcare provider is required for access allowing the broadest range of individuals to gain entry.
- Red Cross – The purpose of this grant was to address the mental health needs of people recovering from Hurricane Ida in and around Terrebonne Parish by supporting and expanding capacity through hiring and training nine new employees across two evidence-based community programs: Assertive Community Treatment (ACT) and Functional Family Therapy (FFT). Both were delivered in the community and provided mental health services to people with severe and persistent mental illness and families in crisis. Grant activity was restricted to the year ended June 30, 2024, with no activity occurring during the year ended June 30, 2025.
- HIV Prevention – Under this program, the Organization strives to decrease the risk of HIV transmission by increasing the number of patients counseled and tested for HIV. Also, the program increases the number of patients prescribed PrEP and linked to HIV care and treatment.
- Start Now – The program provides housing and supportive services assistance to participants and their household members who are experiencing homelessness and want to live in the Louisiana Balance of State Continuum of Care geographic area. Staff will work with participants to quickly obtain and maintain permanent housing.

START Corporation
Notes to Financial Statements
Years Ended June 30, 2025 and 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

- Veterans Suicide Prevention – Funding under this grant provides resources toward community-based suicide prevention efforts to meet the needs of veterans and their families through outreach, suicide prevention services, and connection to VA and community resources.
- Sober Living Stipend Program – This program addresses the housing needs of men, women, pregnant women, and women/men with dependent children through a stipend that will absorb the cost of their rent and startup funds for utilities for a limited time (three months). The goal of this model is to be a community-based approach to addiction treatment, which provides an independent, supportive, and sober living environment.
- Supplemental Notice of Funding Availability – This is additional funding for current SSVF grant holders that is to be used in conjunction with existing SSVF funds to address housing barriers for homeless veterans. The funding for this initiative is used to pay landlord incentives up to two-months' rent and tenant incentives up to \$1,000 per veteran in order to assist in housing veterans that would normally not be able to be housed due to various barriers. The funding also allows grantees to secure housing navigation staff that is specific to this population of veterans.
- Expanding COVID-19 Vaccination – This program provided outreach and education on COVID-19 vaccination. Under this program, the Organization worked with community partners to increase confidence and access to COVID-19 vaccinations. Additionally, the Organization provided these vaccines. The program ended during the year ended June 30, 2024.
- Wilson Foundation – Funds are used to help supplement the cost of the Baton Rouge FQHC with the coordination of homeless and clinic services.
- Family Resource Center/My Community Cares – This program encourages and promotes families who visit this center to participate in activities that are designed to build social capital within the community.
- PATH – Projects for the Assistance in Transition from Homelessness (PATH), funded through Capital Area Human Services District, is a SAMHSA formula grant that provides assistance to people who are experiencing homelessness with a serious mental illness or co-occurring serious mental illness and substance use disorder. Services provided include SOAR, street outreach, case management, and time-limited rental assistance.
- LHC CDBG Rapid Rehousing – This Community Development Block Grant (CDBG), funded through the Louisiana Housing Corporation, was administered as a disaster recovery grant after Hurricane Ida. This project provided rental assistance and supportive services to households that were experiencing homelessness because of Hurricane Ida.
- GPD Case Management – This is a short-term case management program designed to assist eligible veterans to address housing instability and retain permanent housing. The case management is a free service to eligible veterans that includes, but is not limited to, housing navigation, connection to local resources, financial education, and development of natural supports with the intention of encouraging veterans to live as independently as possible. GPD-CM is founded on the principles of Housing First and aims to end the cycle that leads to veteran homelessness.

START Corporation
Notes to Financial Statements
Years Ended June 30, 2025 and 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

- Bridge Funds – One-time funding is provided for health centers to continue essential COVID-19-related services and mitigate adverse impacts of COVID-19 on underserved populations as vaccines and therapeutics move to the commercial market.
- ERA Rapid Resolution – The Emergency Rental Assistance Program (ERAP) is U.S. Treasury Department funding through the Governor's Office of Homeland Security and Emergency Preparedness, passed through LHC. This program provides up to 12 months of assistance for renters who experienced housing instability due to the COVID-19 pandemic.
- Certified Community Behavioral Health Clinic (CCBHC) – This clinic provides comprehensive, coordinated, person- and family-centered behavioral health care to children, youth, and families in need of support recovery for serious mental illness; substance use disorder including opioid use; serious emotional disturbance; co-occurring mental and substance disorders; and to individuals experiencing a mental health or substance use-related crisis regardless of an individual's place of residence, ability to pay, or age. The CCBHC addresses the behavioral health disparities of specific populations including Veterans and people experiencing homelessness.
- Ryan White Dental Equipment – The purchase of dental equipment has allowed the Organization to expand oral health care activities in line with Ryan White guidelines that include outpatient diagnosis, prevention, and therapy provided by dental health care professionals through the addition of a new dental room.
- SOAR – SSI/SSDI Outreach, Access, and Recovery (SOAR) is funded by SAMHSA and is designed to increase access to the disability income benefit programs administered by the Social Security Administration for eligible adults and children who are experiencing or at risk of homelessness and have a serious mental illness, medical impairment, and/or a co-occurring substance use disorder.
- Unity Services in PH – This Continuum of Care Permanent Supportive Housing project, funded through UNITY of Greater New Orleans, provides long-term rental assistance and intensive case management to people who are experiencing unsheltered homelessness and who have disabling conditions. Forty households receive a START voucher and case management, while 120 households will receive housing vouchers through local housing authorities with case management and housing navigation through the Organization.
- St. Jude Center – St. Jude Outreach provides meals to shelter residents and unsheltered people experiencing homelessness in the Greater New Orleans area. They also provide disaster feeding, as needed, to impacted communities.
- PATH – Projects for the Assistance in Transition from Homelessness (PATH), funded through Capital Area Human Services District, is a SAMHSA formula grant that provides assistance to people who are experiencing homelessness with a serious mental illness or co-occurring serious mental illness and substance use disorder. Services provided include SOAR, street outreach, case management, and time-limited rental assistance.
- Perinatal Grant – This Healthy Start Initiative: Eliminating Disparities in Perinatal Health (HS) is designed to improve health outcomes before, during, and after pregnancy and reduce the racial/ethnic differences in rates of infant death and adverse perinatal outcomes.

START Corporation
Notes to Financial Statements
Years Ended June 30, 2025 and 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

- Methodist Health System Foundation – The purpose of this foundation grant is to meet the charitable healthcare needs of citizens of New Orleans and the surrounding areas. The program funds two healthcare navigators who bridge the gap between healthcare and housing, assisting clients to connect to a wide array of healthcare services including FQHC and community-based behavioral healthcare.
- Rapid Rehousing for Youth – This Continuum of Care Rapid Rehousing program provides case management and medium-term rental assistance to youth (ages 18-24) experiencing homelessness.
- Baptist Community Ministries – The purpose of this grant is to supplement the start of new ACT team in New Orleans.
- Mandeville Group Home 2 – South Central Louisiana Human Services Authority funded the Organization additional money for additional beds at the Mandeville Group Home discussed above.
- DOJ Re-Entry – The purpose of the program is to provide comprehensive, evidence-based, pre- and post-release services in Lafourche and Terrebonne Parish jails. Project activities include a substance use disorder treatment program, which provides 12-week Moral Reconciliation Therapy through an intensive outpatient program and medication-assisted treatment services as needed.
- DCFS-Intercept – The purpose of this program is to provide intensive in-home parenting skills used to safely prevent children from entering custody or to reunify them with family as quickly as possible.
- Quality Improvement Fund Justice Involved – The purpose of this program is to increase access to community-based, high-quality primary care services for citizens ages 18 and older who have been incarcerated. The program provides individualized case management, health screening, and care coordination to men and women within 90 days of their reentry date, strengthening their transition into the community while addressing their unique health and health-related social needs.
- Unity Permanent Housing for Youth – The purpose of this project is to provide permanent supportive housing and services to chronically homeless individuals and families at any given point in time.
- Lafourche Parish Jail Medication-Assisted Treatment (MAT) – The purpose of this program is to provide inmates who are in need of substance use treatment. The inmates that qualify for services are assessed, evaluated, and provided treatment and medication daily.
- St. Jude Capital Campaign – START engaged in a capital campaign to raise construction funds for various building projects. The Organization engaged a professional fundraiser and a media consulting company to raise community awareness.
- Payee Program – The Organization pays for the housing, utility, and basic needs of its clients who are not able to manage their own finances. Clients are also given a weekly allowance to live on.
- Beautiful Beginnings Shelter – This program provides temporary shelter to homeless families with children. Families accepted into the shelter are provided with resources and supports to assist with employment and working towards permanent housing options.

START Corporation
Notes to Financial Statements
Years Ended June 30, 2025 and 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

- K. Advertising – Advertising costs are expensed as incurred. Advertising expense totaled \$75,398 and \$38,736, respectively, for the years ended June 30, 2025 and 2024.
- L. Annual and Sick Leave – All full-time, full-year employees are eligible for annual leave based upon years of service: 96 hours per year for less than five years of service, 112 hours per year for five to nine years of service, and 136 hours per year for at least ten years of service. Annual leave vests to the employee and, accordingly, has been accrued as a liability in the statement of financial position. As of June 30, 2025 and 2024, accrued leave equaled \$593,125 and \$519,524, respectively.
- All full-time, full-year employees are eligible for sick leave, which is earned up to a maximum of 96 hours per year. Employees cannot accumulate more than 96 hours of sick leave at any given time. Upon termination, any unused sick leave is forfeited; therefore, no accrual has been made for unused sick leave.
- M. Income Taxes – START Corporation is a not-for-profit, voluntary health and welfare agency exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. It has been classified as an organization that is not a private foundation under Section 509(a)(1) of the Internal Revenue Code and qualifies for the 50% charitable contributions deduction for individual donors.
- N. Leases – The Organization determines if an arrangement is a lease at the inception of the contract. The Organization's right-of-use assets represent their right to use the underlying assets for the lease term, and the lease liabilities represent their obligation to make lease payments arising from the leases. Right-of-use assets and lease liabilities are recognized at the commencement date based on the present value of lease payments over the lease term. If the lease's implicit interest rate is not readily determinable, the Organization will use a risk-free rate in lieu of determining the incremental borrowing rate. Operating leases with a term of twelve months or less are not recorded in the statement of financial position. Leases with a term of one month or less do not meet the definition of a short-term lease.
- O. Estimates – The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.
- P. Recent Accounting Pronouncement – In May 2025, the FASB issued ASU No. 2025-05, *Financial Instruments – Credit Losses (Topic 326): Measurement of Credit Losses for Accounts Receivable and Contract Assets*, which introduces a practical expedient for all entities and an accounting policy election for entities other than public business entities related to applying Subtopic 326-20 to current accounts receivable and current contract assets arising from transactions accounted for under Topic 606. The amendments will be effective for annual reporting periods beginning after December 15, 2025. The effect of implementation on the Organization's financial statements has not yet been determined.

START Corporation
Notes to Financial Statements
Years Ended June 30, 2025 and 2024

NOTE 2 – FAIR VALUES OF FINANCIAL INSTRUMENTS

The Organization's financial instruments, none of which are held for trading purposes, include cash and cash equivalents, promises to give, receivables, accounts payable, financing lease obligations, and notes payable. Management estimates that the fair value of all financial instruments as of June 30, 2025, does not differ materially from the aggregate carrying values of its financial instruments recorded in the accompanying statement of financial position.

NOTE 3 – UNCERTAIN INCOME TAXES

The Organization's 2023 tax return was filed appropriately. As of December 2025, the Organization had not filed its 2024 tax return as the filing due date had been extended to May 15, 2026. The Organization recognizes interest and penalties, if any, related to unrecognized tax benefits in income tax expense. The Organization's tax filings are subject to audit by various taxing authorities. The Organization's open audit period is 2021 to 2024. Management has evaluated the Organization's tax position and concluded that the Organization has taken no uncertain tax positions that require adjustment to the financial statements to comply with provisions of this guidance.

NOTE 4 – CONCENTRATION OF CREDIT RISK

Financial instruments that potentially subject the Organization to concentrations of credit risk consist principally of promises to give due from various departments of the federal government and the State of Louisiana. Because these receivables are passed through support from the federal or state government, the Organization requires no collateral for these amounts.

START Corporation maintains its cash in four financial institutions located in Louisiana. The Federal Deposit Insurance Corporation (FDIC) insures the balances up to \$250,000 at these institutions. At times, bank balances may exceed the \$250,000 insurance limits. Management does not believe the Organization has significant risks as related to bank deposits.

NOTE 5 – PROMISES TO GIVE

Promises to give as of June 30, 2025 and 2024 consist of the following:

	<u>2025</u>	<u>2024</u>
Unity of Greater New Orleans, Inc.	\$ 772,940	\$ 1,054,053
Community Development Block Grants	505,142	201,146
Louisiana Housing Corporation	422,959	519,864
State of Louisiana -		
Department of Children and Family Services	259,733	315,936
Department of Health -		
Office of Behavioral Health	100,619	240,808
Office of Public Health	35,805	32,746
Other	8,874	9,200
Louisiana Children's Trust Fund	8,599	23,447
U.S. Department of Veteran Affairs	330,166	404,535

START Corporation
Notes to Financial Statements
Years Ended June 30, 2025 and 2024

NOTE 5 – PROMISES TO GIVE (Cont.)

	<u>2025</u>	<u>2024</u>
U.S. Department of Housing and Urban Development	326,337	289,498
Health Resources and Services Administration	301,915	223,831
U. S. Department of Justice	82,182	-
City of Baton Rouge	78,647	91,160
Substance Abuse and Mental Health Services Administration	74,953	90,241
U.S. Department of Labor	43,017	13,040
Jefferson Parish Human Services Authority	41,342	9,863
Northwest Louisiana Human Services District	25,545	20,245
Capital Area Human Services District	25,398	26,986
South Central Louisiana Human Services Authority	17,769	2,520
Metropolitan Human Services District	17,625	14,446
Terrebonne Parish Consolidated Government	14,969	1,185
Lafourche Parish Correctional Complex	1,000	-
Red Cross	-	40,600
Odyssey House Louisiana, Inc.	-	38,095
Capital Area Alliance for the Homeless	-	22,056
	<u>\$ 3,495,536</u>	<u>\$ 3,685,501</u>

NOTE 6 – PROPERTY AND EQUIPMENT

A summary of changes in property and equipment follows:

	<u>July 1, 2024</u>	<u>Additions</u>	<u>Retirements/ Reclassifications</u>	<u>June 30, 2025</u>
Buildings	\$ 7,144,715	\$ 379,999	\$ -	\$ 7,524,714
Leasehold improvements	847,281	262,776	-	1,110,057
Furniture and fixtures	633,514	206,200	-	839,714
Vehicles	82,176	-	-	82,176
Software license	11,500	-	-	11,500
Land	2,323,386	-	-	2,323,386
Construction in process	354,489	448,600	(464,854)	338,235
	<u>11,397,061</u>	<u>1,297,575</u>	<u>(464,854)</u>	<u>12,229,782</u>
Accumulated depreciation	<u>(1,733,393)</u>	<u>(342,853)</u>	<u>-</u>	<u>(2,076,246)</u>
Net property and equipment	<u>\$ 9,663,668</u>	<u>\$ 954,722</u>	<u>\$ (464,854)</u>	<u>\$ 10,153,536</u>

START Corporation
Notes to Financial Statements
Years Ended June 30, 2025 and 2024

NOTE 6 – PROPERTY AND EQUIPMENT (Cont.)

Construction in process consists of a down payment on a generator and renovations at two locations to be utilized in the Organization's programs.

NOTE 7 – LINE OF CREDIT

The Organization had a revolving line of credit agreement with a local bank to aid in cash flow management. The agreement, dated June 28, 2022, matured on June 28, 2025. The renewal of this line of credit is discussed in Note 16.

NOTE 8 – LEASES

START Corporation leases facilities and vehicles under various terms under long-term non-cancelable operating lease and financing lease arrangements. These leases expire at various dates through September 6, 2032. An operating lease provides for increases in future minimum annual rental payments. The weighted-average discount rate represents the risk-free discount rate using a period comparable with that of the individual lease term. Operating leases with a term of 12 months or less are not recorded on the statement of financial position.

Total right-of-use assets and lease liabilities as of June 30, 2025 and 2024 are as follows:

	<u>2025</u>	<u>2024</u>
Lease Assets -- Classification in Statement of Financial Position		
Operating lease right-of-use asset	\$ 1,582,761	\$ 1,451,877
Financing lease right-of-use asset	473,542	364,583
Total leased right-of-use assets	<u>\$ 2,056,303</u>	<u>\$ 1,816,460</u>
	<u>2025</u>	<u>2024</u>
Lease Liabilities -- Classification in Statement of Financial Position		
Operating lease liabilities	\$ 1,601,039	\$ 1,462,003
Financing lease liabilities	496,553	380,638
Total lease liabilities	<u>\$ 2,097,592</u>	<u>\$ 1,842,641</u>
Operating lease costs	\$ 655,663	\$ 474,120
Short-term lease costs	47,125	96,840
Financing lease costs:		
Interest expense	28,180	23,933
Amortization of right-of-use assets	181,341	172,989
	<u>\$ 912,309</u>	<u>\$ 767,882</u>
Weighted-average discount rate:		
Operating leases	6.80%	6.27%
Financing leases	7.59%	6.94%
Weighted-average remaining lease term (years):		
Operating leases	4.51	5.36
Financing leases	3.46	2.90

START Corporation
Notes to Financial Statements
Years Ended June 30, 2025 and 2024

NOTE 8 – LEASES (Cont.)

Future minimum lease payments required under the leases in effect as of June 30, 2025 that have an initial or remaining non-cancelable lease term in excess of one year are as follows:

June 30,	Financing Leases	Operating Leases
2026	\$ 160,288	\$ 519,811
2027	128,744	349,719
2028	109,381	249,781
2029	69,177	149,402
2030	28,963	122,395
2031 - 2032	-	209,931
	\$ 496,553	\$ 1,601,039

NOTE 9 – LONG-TERM DEBT

As of June 30, 2025 and 2024, long-term debt consisted of the following:

	2025	2024
<p>Note payable to a local bank. The note is collateralized by real estate and includes an interest rate of 4.50% for the first 60 payments and will adjust to the Wall Street Journal prime rate plus 1.00 percentage point thereafter. The note includes 60 monthly principal and interest payments of \$11,539 beginning June 13, 2022 and 240 monthly principal and interest payments of \$12,043 beginning June 13, 2027, and matures on May 13, 2047.</p>	\$ 1,655,572	\$ 1,713,024
<p>Note payable to the Federal Home Loan Bank of Dallas in connection with Magnolia Street Lofts II. The loan may be forgiven upon expiration of the compliance period, determination of which will be within the sole discretion of Federal Home Loan Bank of Dallas.</p>	750,000	750,000
<p>Note payable to Terrebonne Parish Consolidated Government. The note is collateralized by buildings and land and includes no interest. The project serves as affordable rentals. Fifty percent of the note is payable in monthly installments of \$916 through January 1, 2047. The remaining 50%, or \$329,688, will be a deferred, interest-free loan that will be forgiven upon expiration of the compliance period, determination of which will be within the sole discretion of TPCG.</p>	554,974	565,964
<p>Note payable to the Federal Home Loan Bank of Dallas in connection with property at 137 New Orleans Boulevard. The loan may be forgiven upon expiration of the compliance period, determination of which will be within the sole discretion of Federal Home Loan Bank of Dallas.</p>	399,788	399,788
<p>Note payable to Terrebonne Parish Consolidated Government. The note is collateralized by buildings and land and includes no interest. The project was completed in December 2023 and serves as affordable rentals. Fifty percent of the note is payable in monthly installments of \$208 through March 1, 2054. The remaining 50%, or \$166,753, will be a deferred, interest-free loan that will be forgiven upon expiration of the compliance period, determination of which will be within the sole discretion of TPCG.</p>	238,420	240,920

START Corporation
Notes to Financial Statements
Years Ended June 30, 2025 and 2024

NOTE 9 – LONG-TERM DEBT (Cont.)

	2025	2024
Two notes payable to Terrebonne Parish Consolidated Government. The notes are collateralized by buildings and land and include no interest. The project serves as affordable rentals. Fifty percent of the notes is payable in monthly installments of \$391 through December 12, 2044. The remaining 50%, or \$140,755, will be deferred, interest-free loans that will be forgiven upon expiration of the compliance period, determination of which will be within the sole discretion of TPCG.	231,854	236,546
Note payable to Terrebonne Parish Consolidated Government. The note is collateralized by buildings and land and includes no interest. The project serves as affordable rentals. Fifty percent of the note is payable in monthly installments of \$327 through January 1, 2053. The remaining 50%, or \$117,884, will be a deferred, interest-free loan that will be forgiven upon expiration of the compliance period, determination of which will be within the sole discretion of TPCG.	225,957	229,881
Note payable to an equipment financing company. The note is collateralized by equipment and includes an interest rate of 7.67%. The note includes 36 monthly principal and interest payments of \$5,769 and matures on April 20, 2028.	175,797	-
Note payable to Louisiana Housing Finance Agency. The note is collateralized by a 12-unit housing complex located at 137 New Orleans Boulevard in Houma, Louisiana. The note includes no interest and is payable as described below.	175,000	175,000
Note payable to Terrebonne Parish Consolidated Government. The note is collateralized by buildings and land and includes no interest. The project serves as affordable rentals. Fifty percent of the note is payable in monthly installments of \$210 through April 1, 2049. The remaining 50%, or \$75,431, will be a deferred, interest-free loan that will be forgiven upon expiration of the compliance period, determination of which will be within the sole discretion of TPCG.	134,716	137,230
Note payable to Terrebonne Parish Consolidated Government. The note is collateralized by buildings and land and includes no interest. The project serves as affordable rentals. Fifty percent of the note is payable in monthly installments of \$204 through December 1, 2046. The remaining 50%, or \$73,264, will be a deferred, interest-free loan that will be forgiven upon expiration of the compliance period, determination of which will be within the sole discretion of TPCG.	127,400	129,842
Note payable to Terrebonne Parish Consolidated Government. The note is collateralized by building and land and is due January 1, 2029. This portion will be a deferred, interest-free loan that will be forgiven upon expiration of the compliance period, determination of which will be within the sole discretion of TPCG.	74,338	76,159
	4,743,816	4,654,354
Less current maturities of long-term debt	(327,278)	(266,650)
	\$ 4,416,538	\$ 4,387,704

START Corporation
Notes to Financial Statements
Years Ended June 30, 2025 and 2024

NOTE 9 – LONG-TERM DEBT (Cont.)

START Corporation constructed a twelve-unit complex in 2010 which serves as transitional housing for homeless veterans. This project was funded through a grant from the Department of Veterans Affairs, a \$125,000 direct subsidy from the Federal Home Loan Bank of Dallas' Affordable Housing Program, and a \$175,000 note payable to the Louisiana Housing Finance Agency (Agency). Note payments to the Agency are due annually commencing April, 1, 2010 in the amount equal to 50% of Surplus Cash, provided, however, that all payments due hereunder shall be payable only out of and to the extent of the Surplus Cash to be determined by the Agency and after a cash distribution to START of not more than \$10,000. If the Project was maintained as safe, decent, and sanitary affordable housing under the regulatory agreement, the balance of this note was to be forgiven on January 21, 2025. This note has not been forgiven to date.

Maturities of long-term debt are as follows:

June 30,		
2026	\$	327,278
2027		159,878
2028		119,083
2029		133,019
2030		67,206
2031 - 2035		386,154
2036 - 2040		1,646,280
2041 - 2045		793,953
2046 - 2050		807,187
2051 - 2054		303,778
Total	\$	4,743,816

NOTE 10 – NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions relate to:

- A direct subsidy was received from the Federal Home Loan Bank of Dallas through its Affordable Housing Program (AHP) in the amount of \$125,000. The subsidy was used in the construction of the twelve-unit complex in 2010 described in Note 9. A deed restriction was recorded on the property for a period of fifteen years through January 21, 2025. The project's rental units must remain occupied by and affordable for households with income at or below the levels committed to be served in the AHP application for the duration of the retention period. The deed restriction contains certain restrictions should the property be sold or refinanced during the fifteen years.

START Corporation
Notes to Financial Statements
Years Ended June 30, 2025 and 2024

NOTE 10 – NET ASSETS WITH DONOR RESTRICTIONS (Cont.)

- On October 21, 2022, the Organization received a grant of \$5,000,000 from the Northern Trust Charitable Giving Program. The Organization is to use the funds and any earnings thereon to pursue solutions to family homelessness with a strong focus on providing housing as well as social services, skill training, and job support to assist families in transitioning to and remaining in permanent housing. As of June 30, 2025, \$1,482,607 of such funds were unspent and thus restricted.
- On November 21, 2024, the Organization received a grant of \$100,000 from the Huey and Angelina Wilson Foundation. The Organization is to use the funds to provide primary care and behavioral health services, including medication management, substance use disorder treatment, counseling, and assessments. As of June 30, 2025, \$68,242 of such funds were unspent and thus restricted.
- On December 2, 2024, the Organization received a grant of \$2,000,000 from William Goldring. The Organization is to use the funds for capital improvements on one of its facilities. As of June 30, 2025, none of these funds were spent and are thus restricted.

NOTE 11 – GRANTS AND OTHER FUNDING

During the years ended June 30, 2025 and 2024, the Organization recognized grant revenue in the form of reimbursements for actual expenses and on a unit of service basis from the following sources:

	2025	2024
U.S. Department of Housing and Urban Development		
Continuum of Care Program	\$ 3,824,337	\$ 3,250,928
Passed through Unity of Greater New Orleans, Inc. Continuum of Care Program	5,376,696	4,834,556
Passed through Louisiana Housing Corporation		
Continuum of Care Program	2,035,797	1,727,624
Hurricane Sandy Community Block Grant Disaster Recovery Grants	-	176,156
Emergency Solutions Grant Program	-	35,000
Passed through Louisiana Department of Health		
Community Development Block Grants/Entitlement Grants	1,975,878	1,855,653
Passed through City of Baton Rouge - East Baton Rouge Parish		
Housing Opportunities for Persons with AIDS	187,629	248,706
Passed through Terrebonne Parish Consolidated Government	165,060	-
Passed through City of New Orleans		
Community Development Block Grants/Entitlement Grants	-	2,290,634
Emergency Solutions Grant Program	-	38,988
Passed through Capital Area Alliance for the Homeless		
Community Development Block Grants/Entitlement Grants	-	490
U.S. Department of Health and Human Services		
Health Resources and Services Administration		
Grants for New and Expanded Services Under the Health Center Program	1,552,286	1,371,244

START Corporation
Notes to Financial Statements
Years Ended June 30, 2025 and 2024

NOTE 11 – GRANTS AND OTHER FUNDING (Cont.)

	2025	2024
Healthy Start Initiative	809,865	3,428
Health Center Program (Community Health Centers, Migrant Health Centers, Health Care for the Homeless, and Public Housing Primary Care)	412,089	415,121
Grants to Provide Outpatient Early Intervention Services with Respect to HIV Disease	395,312	243,325
Grants for Capital Development in Health Centers	31,171	308,130
Passed through State of Louisiana Department of Children and Family Services		
Temporary Assistance for Needy Families	980,478	499,771
MaryLee Allen Promoting Safe and Stable Families Program	450,486	199,343
Passed through Substance Abuse and Mental Health Services Administration/ Center for Mental Health Services		
Certified Community Behavioral Health Clinic Expansion Grants	980,095	709,840
Passed through State of Louisiana/Department of Children and Family Services/ Division of Child Welfare		
Title IV-E Prevention Program	313,314	-
Passed through State of Louisiana Department of Health		
Office of Behavioral Health		
Block Grants for Community Mental Health Services	232,636	247,760
Substance Abuse and Mental Health Services - Projects of Regional and National Significance	-	277,073
Office of Public Health		
STD/HIV Program	29,382	32,081
Direct payments from Capital Area Human Services District		
Projects for Assistance in Transition from Homelessness (PATH)	131,136	93,069
Opioid STR	74,049	125,342
Direct payments from Metropolitan Human Services District	141,926	154,473
Direct payments from Northwest Louisiana Human Services District		
Opioid STR	131,669	150,000
Direct payments from South Central Louisiana Human Services Authority		
Block Grants for Community Mental Health Services	71,404	-
Projects for Assistance in Transition from Homelessness (PATH)	38,331	-
Passed through Louisiana Housing Corporation		
Block Grants for Community Mental Health Services	96,152	24,706
Passed through State of Louisiana/Office of the Governor/Community Programs/Children's Trust Fund		
Community-Based Child Abuse Prevention Grants	13,789	-
Passed through Duke University		
Trans-NIH Research Support	-	55,000
U.S. Department of Veteran Affairs		
VA Supportive Services for Veterans Families Program	2,527,914	2,349,304
Staff Sergeant Parker Gordon Fox Suicide Prevention Grant Program	668,657	681,353
VA Homeless Providers Grant and Per Diem Program (New Start for Veterans)	564,505	397,839
U.S. Department of the Treasury/Emergency Rental Assistance Program	1,212,685	542,019
U.S. Department of Labor/YouthBuild Program	533,016	219,658
U. S. Department of Agriculture		
Passed through State of Louisiana Department of Health		
Office of Public Health		
Bureau of Nutrition Services	270,069	221,431

START Corporation
Notes to Financial Statements
Years Ended June 30, 2025 and 2024

NOTE 11 – GRANTS AND OTHER FUNDING (Cont.)

	<u>2025</u>	<u>2024</u>
U.S. Department of Justice/Office of Justice Programs/Bureau of Justice Assistance	156,313	-
Total Federal Funds Received	26,384,126	23,780,045
William Goldring	2,000,000	-
Louisiana Department of Health/Office of Behavioral Health	975,340	870,664
Jefferson Parish Human Services Authority	256,022	12,450
Huey and Angelina Wilson Foundation	100,000	100,000
Baplist Community Ministries	75,000	-
Methodist Health System Foundation	51,705	89,831
Odyssey House Louisiana, Inc.	43,745	188,910
State of Louisiana/Department of Children and Family Services	40,000	-
Joe W. and D. D. Brown Foundation	25,000	-
Terrebonne Parish Consolidated Government	33,372	24,818
Louisiana State University Health Sciences Center	15,722	8,858
Louisiana Children's Trust Fund	11,211	50,868
Other funding	6,288	29,815
Xavier University of Louisiana	2,500	20,000
Lafourche Parish Correctional Complex	1,000	-
Louisiana Primary Care Association, Inc.	-	466,022
American Red Cross	-	204,500
Nicholls State University	-	52,636
Entergy	-	17,848
Well-Ahead Louisiana	-	8,875
South Central Louisiana Human Services Authority	-	8,481
Total	<u>\$ 30,021,031</u>	<u>\$ 25,934,621</u>

NOTE 12 – EMPLOYEE BENEFIT PLAN

START Corporation has a defined contribution 403(b) salary deferral plan covering substantially all employees. Under the plan, START contributes three percent of each eligible employee's salary. Employer contributions for the years ended June 30, 2025 and 2024 were \$341,802 and \$297,036, respectively.

NOTE 13 – COMMITMENTS, CONTINGENCIES, AND ECONOMIC DEPENDENCY

START Corporation receives a substantial portion of its revenues from federal and state grants and contracts which are subject to audit by the federal or state grantor. The ultimate determination of amounts received under these programs generally is based on units of service provided or allowable costs reported to and audited by the applicable granting agency. Until such audits have been completed and final settlement reached, there exists a contingency to refund any amount received in excess of allowable cost and service reimbursement. Management is of the opinion that no material liability will result from such audits.

START Corporation
Notes to Financial Statements
Years Ended June 30, 2025 and 2024

NOTE 14 – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The following reflects the Organization's financial assets as of June 30, 2025, reduced by any amounts not available for general use within one year of the statement of financial position date because of contractual or donor-imposed restrictions or internal designations:

Current assets	\$ 21,902,903
Less those unavailable for general expenditures within one year:	
Prepaid expenses and deposits	(989,042)
Amounts payable for current maturities of long-term debt and leases	(1,007,377)
Donor restrictions for specific purposes	<u>(3,675,849)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 16,230,635</u>

NOTE 15 – PRIOR PERIOD ADJUSTMENT

The Organization's activities include the placement of clients into temporary and long-term housing, primarily under written leases. Substantially all such leases require a deposit. Historically, the Organization has reflected these payments as deposits (current asset) on the statement of financial position. Management has determined that, in practice, these deposits are retained by the lessor to satisfy lease liabilities and are seldom returned to the Organization. As such, management considers these to be an expense at the time of payment rather than a current asset. Accordingly, a prior period adjustment has been recorded to reclassify the amount of deposits due as of June 30, 2023, \$543,958, as decreases in current assets and net assets without restrictions. Such payments made during the year ended June 30, 2024 have been reflected as a functional expense.

NOTE 16 – SUBSEQUENT EVENTS

Subsequent events were evaluated through January 16, 2026, which is the date that the financial statements were available to be issued. No events occurring after this date have been evaluated for inclusion in these financial statements. It was determined that the following events occurred that require disclosure:

The Organization entered into a revolving line of credit agreement with a local bank to aid in cash flow management. The agreement, dated August 12, 2025, includes a borrowing limit of \$650,000, an interest rate of Wall Street Journal prime plus 1.00 percentage points on outstanding balances, is secured by real estate, and matures on August 12, 2027, when all outstanding principal and interest is due.

On August 13, 2025, a new building located near the main location was purchased for \$1,200,384.

SUPPLEMENTARY INFORMATION

START Corporation
Schedule of Program Revenues and Expenses
Year Ended June 30, 2025

	Fresh Start	Coordinated Entry	Shelter + Care	Visions II	New Orleans CBRS and PSH	The Network	TANF Homeless Initiative	Homeless Day Center	SSVF	Start FQHC	Houma ACT	Starting Over
REVENUES AND OTHER SUPPORT												
Grants and other funding	\$ 282,917	\$ 923,562	\$ 411,778	\$ 218,244	\$ 622,778	\$ 93,481	\$ 648,106	\$ -	\$ 1,920,672	\$ 1,440,319	\$ -	\$ 336,300
Medicaid	68,649	-	-	49,789	659,022	-	-	-	-	2,384,886	1,879,989	51,384
Pharmacy	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	9,652	-	37,617	3,031	43,178	-	-	-	-	2,762,030	113,916	-
Medicare	120	-	-	-	431	-	-	-	-	1,016,002	460	-
Dental	-	-	-	-	-	-	-	-	-	661,097	-	-
Program service and other fees	788	-	-	-	-	-	-	-	-	(40)	-	-
Incentives	-	-	-	-	-	-	-	-	-	425,004	-	-
Clinic	-	-	-	-	-	-	-	-	-	295,939	58	-
Interest income	-	-	-	-	-	-	-	-	-	-	-	-
Dividend income	-	-	-	-	-	-	-	-	-	-	-	-
Management fees	-	-	-	-	-	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	19,828	-	-
TOTAL REVENUES AND OTHER SUPPORT	362,156	923,562	449,395	271,084	1,325,407	93,481	648,106	100	1,920,672	9,005,065	1,994,423	367,884
FUNCTIONAL EXPENSES												
Salaries	120,251	617,083	53,857	70,925	1,308,606	71,460	288,848	-	675,048	4,456,439	959,053	135,029
Client assistance	123,411	51	375,860	121,921	391	-	-	-	813,578	5,746	182	167,077
Supplies and materials	(31)	27,551	30	(24)	5,021	32	3,998	2,670	12,658	229,527	10,212	(74)
Employee benefits	17,690	95,115	9,384	7,011	199,104	4,667	34,388	-	92,506	397,354	89,789	21,727
Professional fees	3,821	1,013	246	2,769	68,429	32	205	-	52,043	769,967	318,150	3,393
Payroll taxes	9,089	47,408	4,019	5,566	98,458	5,626	21,459	-	50,494	325,711	71,386	8,874
Bad debts	1,166	-	-	2,856	39,968	-	4,804	-	40,604	281,046	130,444	925
Insurance	7,065	41,919	6,246	5,710	76,861	1,164	6,035	-	38,778	110,416	43,729	6,616
Maintenance and repairs	3,214	24,369	1,563	3,300	13,771	916	2,159	1,682	15,568	133,897	23,103	3,126
Travel	4,991	9,745	578	3,679	34,297	94	7,568	-	14,958	23,145	57,835	3,097
Communications	2,440	15,386	1,858	2,220	44,297	1,701	4,713	1,177	29,686	53,688	25,330	2,300
Rent	-	18,941	-	-	11,521	-	-	-	39,756	149	-	-
Licenses, taxes, and fees	1,247	895	887	1,127	5,136	84	547	-	6,132	243,123	5,004	1,270
Management cost	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	137	180	87	-	-	-	-	-	1,588	116,597	1,186	-
Postage and delivery	-	-	-	-	315	-	-	-	631	2,133	72	-
Security	197	255	-	197	-	-	-	-	-	88,268	-	197
Training	619	663	11	3	102	-	1,245	-	2,189	32,077	1,713	42
Utilities	-	6,431	-	-	95	-	-	849	963	22,678	10,022	-
Amortization	-	-	-	-	-	-	-	-	-	-	-	-
Dues and subscriptions	418	1,139	485	328	3,038	62	404	-	3,054	52,390	2,392	433
Interest	917	3,876	292	781	2,194	21	137	-	4,124	27,194	15,316	817
Grant writing	-	-	-	-	-	-	-	-	-	-	-	-
Stipends	-	-	-	-	-	-	-	-	-	-	-	-
Advertising	73	254	85	58	562	11	71	-	1,045	6,473	829	80
Bank charges	-	-	-	-	-	-	-	-	-	12,931	-	-
Other	(78)	278	-	61	427	45	-	-	142	5,258	446	12
TOTAL FUNCTIONAL EXPENSES	296,635	912,552	455,288	228,388	1,909,393	85,915	376,581	6,378	1,895,525	7,396,207	1,766,193	354,741
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 65,521	\$ 11,010	\$ (5,873)	\$ 42,676	\$ (583,986)	\$ 7,566	\$ 271,525	\$ (6,278)	\$ 25,147	\$ 1,608,858	\$ 228,230	\$ 32,943

See Independent Auditor's Report.

START Corporation
Schedule of Program Revenues and Expenses (Cont.)
Year Ended June 30, 2025

	Housing Development	Northshore ACT	Northshore Shelter + Care	Baton Rouge CBRS and PSH	Baton Rouge ACT	Safe Start 1	YouthBuild #1	Starting Point	Thibodaux CBRS and PSH	Thibodaux ACT	Thibodaux FQHC	Functional Family Therapy
REVENUES AND OTHER SUPPORT												
Grants and other funding	\$ -	\$ -	\$ 483,796	\$ 142,439	\$ -	\$ 94,437	\$ 533,016	\$ 197,790	\$ 87,142	\$ -	\$ -	\$ -
Medicaid	-	1,206,483	-	689,606	1,384,942	37,578	-	32,306	217,668	843,664	426,125	1,289,845
Pharmacy	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	85,015	-	42,339	70,235	3,095	-	1,746	9,823	74,290	648,480	61,253
Medicare	-	-	-	47	-	125	-	125	597	233,310	171,362	-
Dental	-	-	-	-	-	-	-	-	-	-	-	-
Program service and other fees	206,608	-	-	1,865	-	-	2,805	-	-	-	-	-
Incentives	-	-	-	-	-	-	-	-	-	-	-	-
Clinic	-	-	-	-	-	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-	-	-	-	-	-
Dividend income	-	-	-	-	-	-	-	-	-	-	-	-
Management fees	-	-	-	-	-	-	-	-	-	-	-	-
Contributions	25	-	-	-	-	-	250	-	-	-	-	-
Other income	-	-	-	-	-	-	(1,562)	-	-	-	-	-
TOTAL REVENUES AND OTHER SUPPORT	206,633	1,291,508	483,796	876,496	1,455,177	135,235	534,509	231,967	315,230	1,151,264	1,245,967	1,351,098
FUNCTIONAL EXPENSES												
Salaries	12,594	660,003	54,015	780,422	589,224	44,432	307,730	65,191	236,669	623,782	667,719	837,772
Client assistance	-	-	412,918	478	98	56,396	9,243	111,996	25	-	-	130
Supplies and materials	8,130	5,484	30	8,960	4,212	(8)	42,917	(12)	393	19,150	39,936	2,894
Employee benefits	1,875	65,917	9,439	75,095	69,047	5,220	29,420	6,013	35,081	66,023	48,325	97,315
Professional fees	435	22,039	373	80,826	103,662	1,325	-	3,200	44,530	2,764	817	67,121
Payroll taxes	939	50,475	4,046	59,970	43,974	3,313	23,626	4,941	18,535	48,005	50,583	63,388
Bad debts	-	40,178	-	38,103	80,065	1,121	-	1,887	2,430	80,307	90,163	66,697
Insurance	24,869	23,820	8,700	46,543	21,157	4,285	3,738	5,736	30,862	15,188	15,677	32,895
Maintenance and repairs	60,981	3,996	2,107	9,328	4,377	834	13,515	512	6,929	5,505	9,692	7,521
Travel	752	59,488	578	23,864	26,060	1,544	5,897	2,321	14,677	70,820	2,639	72,244
Communications	3,141	13,237	2,449	17,840	9,750	796	5,100	1,769	8,377	22,463	17,003	20,724
Rent	-	32,429	-	12,716	8,694	-	36,000	-	-	38,400	38,400	-
Licenses, taxes, and fees	1,890	2,702	1,207	5,289	2,319	885	2,223	1,954	2,368	7,953	34,560	2,345
Management cost	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	79,324	-	87	-	-	-	1,629	-	137	467	3,601	330
Postage and delivery	-	-	7	89	84	-	179	8	458	19	259	-
Security	-	-	-	270	-	-	955	197	-	-	-	-
Training	3	1,105	865	125	2,813	8	15,024	14	64	2,154	2,901	53,437
Utilities	6,366	-	-	3,708	840	-	2,303	-	-	2,948	3,027	-
Amortization	-	-	-	-	-	-	-	-	-	-	-	-
Dues and subscriptions	293	1,576	736	1,211	1,244	186	202	344	1,274	1,529	1,673	1,262
Interest	4,078	516	377	1,622	421	63	4,016	1,081	2,895	497	545	427
Grant writing	-	-	-	-	-	-	-	-	-	-	-	-
Stipends	-	-	-	-	-	-	75,154	-	-	-	-	-
Advertising	52	695	130	222	520	33	1,735	63	203	585	568	1,413
Bank charges	3,409	-	-	-	-	-	-	-	-	-	1,917	-
Other	-	300	-	641	630	75	406	28	596	108	1,099	1,034
TOTAL FUNCTIONAL EXPENSES	209,131	983,960	498,064	1,167,322	967,191	120,509	581,012	207,243	405,483	1,008,667	1,032,104	1,328,949
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (2,498)	\$ 307,548	\$ (14,268)	\$ (290,826)	\$ 487,986	\$ 14,726	\$ (46,503)	\$ 24,724	\$ (91,253)	\$ 142,597	\$ 213,863	\$ 22,149

See Independent Auditor's Report.

START Corporation
Schedule of Program Revenues and Expenses (Cont.)
Year Ended June 30, 2025

	Homebuilders	Multisystemic Therapy (MST)	New Start Veterans Shelter	Veterans Shelter	New Orleans ACT (PIH)	New Start Housing	Unity Family Rapids	Unity Rapid Rehousing	Home At Last - Consolidated	RRH for Unsheltered Homeless	Problem Solving	Youth Outreach and Coordinated Entry
REVENUES AND OTHER SUPPORT												
Grants and other funding	\$ -	\$ -	\$ 462,544	\$ 33,372	\$ 1,544,895	\$ 1,117,437	\$ 458,805	\$ 64,672	\$ 343,132	\$ 95,536	\$ 47,808	\$ 120,751
Medicaid	228,096	262,892	-	-	2,395,597	-	-	-	62,495	-	-	-
Pharmacy	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	15,901	13,784	-	-	194,201	-	-	-	6,564	-	-	-
Medicare	-	-	-	-	-	-	-	-	-	-	-	-
Dental	-	-	-	-	-	-	-	-	-	-	-	-
Program service and other fees	-	-	42,042	-	-	-	750	-	-	-	-	-
Incentives	-	-	-	-	-	-	-	-	-	-	-	-
Clinic	-	-	409	-	-	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-	-	-	-	-	-
Dividend income	-	-	-	-	-	-	-	-	-	-	-	-
Management fees	-	-	-	-	-	-	-	-	-	-	-	-
Contributions	-	-	200	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES AND OTHER SUPPORT	243,997	276,676	505,195	33,372	4,134,693	1,117,437	459,555	64,672	412,191	95,536	47,808	120,751
FUNCTIONAL EXPENSES												
Salaries	107,354	167,725	279,077	-	1,173,604	194,687	98,792	6,531	292,091	23,486	38,905	85,097
Client assistance	83	93	1,235	420	1,030,351	845,176	310,972	46,770	216	57,884	7,663	2,679
Supplies and materials	78	-	41,094	8,104	39,877	5,634	1,351	4	5,487	73	92	6,145
Employee benefits	12,184	18,740	11,400	-	141,305	36,119	15,664	1,287	46,731	3,691	566	15,270
Professional fees	27,045	126	3,799	20	273,717	7,427	1,217	1	5,354	-	27	46
Payroll taxes	8,100	12,982	21,875	-	89,589	14,954	7,553	645	21,292	1,921	3,107	6,663
Bad debts	14,537	9,594	-	325	81,772	-	-	-	4,453	-	821	-
Insurance	11,443	2,570	14,187	2,651	96,921	25,735	8,579	4,892	9,894	1,739	551	931
Maintenance and repairs	767	679	64,544	14,091	57,598	6,696	3,317	46	766	846	116	393
Travel	7,562	28,295	3,094	-	53,582	7,669	2,238	367	648	-	623	1,429
Communications	3,977	5,302	9,879	3,749	60,552	17,923	5,061	1,323	8,686	864	1,089	1,253
Rent	-	-	51	-	45,976	9,875	-	-	-	-	-	5,850
Licenses, taxes, and fees	1,080	970	973	53	10,904	2,956	1,319	-	1,105	-	705	755
Management cost	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	45,968	961	224	-	-	-	-	-	-	-
Postage and delivery	-	-	12	-	163	-	73	57	-	15	56	-
Security	-	-	240	-	491	29	29	-	-	-	-	27
Training	11,214	39,724	275	-	1,281	7	2	-	46	533	-	24
Utilities	-	-	17,485	3,093	40,222	1,710	1,628	-	-	-	-	-
Amortization	-	-	-	-	-	-	-	-	-	-	-	-
Dues and subscriptions	337	246	332	39	6,632	1,935	728	334	533	421	275	312
Interest	115	84	1,239	13	2,401	580	171	60	105	107	18	30
Grant writing	-	-	-	-	-	-	-	-	-	-	-	-
Stipends	-	-	-	-	-	-	-	-	-	-	-	-
Advertising	319	155	209	7	2,055	302	89	-	55	-	28	16
Bank charges	-	-	-	-	-	-	-	-	-	-	-	-
Other	53	146	626	75	1,424	96	163	75	-	-	-	46
TOTAL FUNCTIONAL EXPENSES	208,538	285,433	517,594	33,601	3,210,621	1,179,510	458,946	62,412	397,462	91,580	54,662	126,986
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 37,459	\$ (8,757)	\$ (12,399)	\$ (229)	\$ 924,072	\$ (62,073)	\$ 609	\$ 2,260	\$ 14,729	\$ 3,956	\$ (6,754)	\$ (6,235)

See Independent Auditor's Report.

START Corporation
Schedule of Program Revenues and Expenses (Cont.)
Year Ended June 30, 2025

	Lafayette CoC PSH Subsidy Shelter + Care	Covington FQHC	New Orleans FQHC	North Louisiana PSH	BOS PSH 1	Start Up/ HOPWA	Baton Rouge PIH	Mandeville Group Home	RWHAP	Crisis Receiving Center	Mandeville FQHC	Houma Pharmacy
REVENUES AND OTHER SUPPORT												
Grants and other funding	\$ 216,661	\$ 280,519	\$ 12,254	\$ 265,197	\$ 1,228,037	\$ 187,629	\$ 304,881	\$ 232,636	\$ 265,838	\$ 834,098	\$ -	\$ -
Medicaid	-	1,351,558	312,811	105,216	52,868	5,469	-	-	27,104	21,846	908,403	-
Pharmacy	-	-	-	-	-	-	-	-	-	-	-	7,960,740
Insurance	-	985,233	415,034	4,441	2,485	134	-	-	20,914	2,527	956,255	-
Medicare	-	205,521	112,642	-	-	-	-	-	1,122	-	149,395	-
Dental	-	-	-	-	-	-	-	-	-	-	-	-
Program service and other fees	-	450	-	-	-	-	-	14,458	-	6,250	-	315
Incentives	-	-	-	-	-	-	-	-	-	-	-	-
Clinic	-	2,383	-	-	-	-	-	-	-	-	(10)	-
Interest income	-	-	-	-	-	-	-	-	-	-	-	-
Dividend income	-	-	-	-	-	-	-	-	-	-	-	-
Management fees	-	-	-	-	-	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Other income	-	1,356	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES AND OTHER SUPPORT	216,661	2,827,020	852,741	374,854	1,283,390	193,232	304,881	247,082	314,978	864,721	2,013,043	7,961,055
FUNCTIONAL EXPENSES												
Salaries	37,016	1,860,201	400,250	304,999	429,541	30,924	87,662	151,463	161,772	452,740	1,165,260	718,262
Client assistance	158,915	356	2,163	-	636,263	163,095	191,858	794	22,285	70	-	-
Supplies and materials	18	124,710	45,221	403	3,765	-	(18)	46,406	59,134	14,496	89,339	4,176,568
Employee benefits	6,903	184,982	34,020	41,591	62,164	1,144	12,337	3,368	17,735	47,889	84,458	281
Professional fees	77	30,045	169,658	253	11,122	144	3,643	3,159	-	12	6,281	20,971
Payroll taxes	2,847	139,225	31,335	23,032	30,768	2,250	6,548	12,788	11,235	35,398	87,702	8,137
Bad debts	-	142,500	36,985	7,696	3,915	1,202	-	-	10,139	1,293	84,756	6,340
Insurance	2,304	50,125	21,026	7,689	15,133	2,940	4,171	5,162	-	1,857	18,480	-
Maintenance and repairs	583	24,617	9,519	1,481	3,635	616	1,172	39,424	20	3,754	17,846	1,401
Travel	437	11,158	932	13,672	3,799	100	3,650	657	751	46	5,810	2,133
Communications	830	28,798	14,399	6,818	7,612	815	2,289	5,048	-	1,567	31,808	11,029
Rent	-	62,412	72,000	-	7,685	-	400	-	-	-	87,151	636
Licenses, taxes, and fees	309	76,862	34,507	2,010	2,365	385	1,179	1,417	13,252	233	29,666	41,203
Management cost	-	-	-	-	-	-	-	-	-	-	-	432,196
Depreciation	54	7,597	57	-	-	-	-	1,935	-	2,032	-	27,848
Postage and delivery	35	403	125	29	-	-	-	-	-	-	193	265,064
Security	-	-	86	-	180	-	-	273	-	106,111	-	1,330
Training	5	10,151	2,210	853	20	16	760	62	1,469	159	4,125	4,000
Utilities	-	2,823	12,608	-	2,547	110	131	15,996	-	1,722	11,577	-
Amortization	-	-	-	-	-	-	-	-	-	-	-	-
Dues and subscriptions	151	5,924	2,051	499	1,275	284	403	373	-	24	3,659	7,224
Interest	115	1,419	500	169	432	96	136	126	-	2,538	1,729	2,336
Grant writing	-	-	-	-	-	-	-	-	-	-	-	-
Stipends	-	-	-	-	-	-	-	-	-	-	-	-
Advertising	27	850	448	88	225	50	71	368	-	14,811	655	2,707
Bank charges	-	2,955	1,671	-	-	-	-	-	-	-	2,309	8,856
Other	-	1,352	740	289	29	386	80	591	68	49	1,625	29
TOTAL FUNCTIONAL EXPENSES	210,626	2,767,465	892,511	411,571	1,222,475	204,557	316,452	289,410	297,840	686,801	1,734,229	5,738,551
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 6,035	\$ 59,555	\$ (39,770)	\$ (36,717)	\$ 60,915	\$ (11,325)	\$ (11,571)	\$ (42,318)	\$ 17,138	\$ 177,920	\$ 278,814	\$ 2,222,504

See Independent Auditor's Report.

START Corporation
Schedule of Program Revenues and Expenses (Cont.)
Year Ended June 30, 2025

	Womenspace	Louisiana Children's Trust Fund	SSVF Shallow Subsidy	Baton Rouge FQHC	Regional Hubs	Northshore PSH	HIV Prevention	Start Now	Veterans Suicide Prevention	Sober Living Stipend Program	Supplemental NOFA	Wilson Foundation
REVENUES AND OTHER SUPPORT												
Grants and other funding	\$ 512,238	\$ 25,000	\$ 404,594	\$ -	\$ 347,644	\$ 280,187	\$ 412,089	\$ 1,079,387	\$ 668,657	\$ 141,242	\$ 202,647	\$ 100,000
Medicaid	-	-	-	11,958	-	-	-	28,831	-	-	-	-
Pharmacy	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	9,524	-	-	-	-	-	-	-	-
Medicare	-	-	-	5,839	-	-	-	-	-	-	-	-
Dental	-	-	-	-	-	-	-	-	-	-	-	-
Program service and other fees	-	-	-	-	-	-	-	-	-	-	-	-
Incentives	-	-	-	-	-	-	-	-	-	-	-	-
Clinic	-	-	-	-	-	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-	-	-	-	-	-
Dividend income	-	-	-	-	-	-	-	-	-	-	-	-
Management fees	-	-	-	-	-	-	-	-	-	-	-	-
Contributions	2,085	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES AND OTHER SUPPORT	514,323	25,000	404,594	27,321	347,644	280,187	412,089	1,108,218	668,657	141,242	202,647	100,000
FUNCTIONAL EXPENSES												
Salaries	372,131	23,727	190,930	39,403	259,702	159,178	335,819	379,044	510,014	18,654	93,656	45,883
Client assistance	-	-	151,562	-	-	-	-	572,120	9,027	117,629	98,841	-
Supplies and materials	88,624	12	599	8,743	5,262	30	62	7,969	8,854	-	41	3,634
Employee benefits	21,758	2,509	30,498	2,985	34,376	21,029	28,099	64,190	58,577	3,814	15,367	2,698
Professional fees	592	38	312	225	615	101	2,072	8,210	5,521	696	138	57
Payroll taxes	29,670	1,753	14,274	3,167	19,952	12,286	25,102	27,182	37,756	1,452	6,317	3,847
Bad debts	62	4,137	-	(46,787)	-	-	-	2,280	6,278	-	7,468	-
Insurance	5,860	779	6,369	4,580	4,772	2,054	3,780	12,838	8,480	426	2,824	1,222
Maintenance and repairs	2,075	290	1,491	1,274	1,258	431	3,335	3,688	8,063	89	592	403
Travel	959	206	1,495	620	4,384	18,231	853	10,698	9,679	397	179	-
Communications	6,421	441	3,926	2,758	6,645	2,425	1,486	10,359	11,310	354	1,584	1,407
Rent	938	-	2,647	2,938	25,546	-	-	485	17,595	-	-	18,085
Licenses, taxes, and fees	899	102	834	27,165	1,227	902	18,205	2,315	2,364	55	370	209
Management cost	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	896	-	88	-	-	-
Postage and delivery	73	-	-	11	-	17	-	-	16	183	-	-
Security	-	-	-	-	135	-	-	-	-	-	-	-
Training	33	57	89	2,177	74	16	2,167	65	4,127	19	5	15
Utilities	-	-	-	195	1,854	-	-	65	2,408	-	-	-
Amortization	-	-	-	-	-	-	-	-	-	-	-	-
Dues and subscriptions	663	75	615	493	484	199	409	1,240	829	41	273	119
Interest	224	25	208	150	156	67	1,222	420	5,867	14	92	32
Grant writing	-	-	-	-	-	-	-	-	-	-	-	-
Stipends	-	-	-	-	-	-	-	-	-	-	-	-
Advertising	117	13	987	263	1,906	35	64	500	4,119	136	46	12
Bank charges	-	-	-	235	-	-	-	-	-	-	-	-
Other	528	-	30	400	76	277	34	105	258	-	25	238
TOTAL FUNCTIONAL EXPENSES	532,627	34,164	406,866	50,995	368,624	217,278	423,616	1,103,773	711,230	143,960	217,820	77,862
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (18,304)	\$ (9,164)	\$ (2,272)	\$ (23,674)	\$ (20,980)	\$ 62,909	\$ (11,527)	\$ 4,445	\$ (42,573)	\$ (2,718)	\$ (15,173)	\$ 22,138

See Independent Auditor's Report.

START Corporation
Schedule of Program Revenues and Expenses (Cont.)
Year Ended June 30, 2025

	Family		Housing		LHC CDBG				Ryan White			
	Resource	Lafayette	Lake Charles	Problem	Rapid		GPD Case	Bridge	ERA Rapid	Certified	Dental	SOAR
	Center/MCC	PSH	PSH	Solving	PATH	Rehousing	Management	Funds	Resolution	CBH Clinic	Equipment	
REVENUES AND OTHER SUPPORT												
Grants and other funding	\$ 722,658	\$ 343,731	\$ 171,319	\$ -	\$ 131,136	\$ -	\$ 101,961	\$ 10,415	\$ 1,212,685	\$ 980,095	\$ 129,473	\$ 96,152
Medicaid	-	-	-	-	-	-	-	-	-	7,508	-	-
Pharmacy	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-	-
Medicare	-	-	-	-	-	-	-	-	-	-	-	-
Dental	-	-	-	-	-	-	-	-	-	-	-	-
Program service and other fees	-	-	-	-	-	-	-	-	-	-	-	-
Incentives	-	-	-	-	-	-	-	-	-	-	-	-
Clinic	-	-	-	-	-	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-	-	-	-	-	-
Dividend income	-	-	-	-	-	-	-	-	-	-	-	-
Management fees	-	-	-	-	-	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES AND OTHER SUPPORT	722,658	343,731	171,319	-	131,136	-	101,961	10,415	1,212,685	987,603	129,473	96,152
FUNCTIONAL EXPENSES												
Salaries	445,917	166,039	63,307	-	78,317	-	50,514	8,425	643,775	630,220	-	72,914
Client assistance	98,494	-	-	-	17,230	900	7,569	-	236,324	-	-	-
Supplies and materials	12,170	30	25	-	4,582	-	779	8	1,036	7,177	136,091	-
Employee benefits	54,802	17,573	6,636	-	8,444	-	8,554	803	75,985	86,210	-	10,321
Professional fees	1,543	215	103	-	2,410	-	4,177	17	359	130,920	-	29
Payroll taxes	32,988	12,187	4,880	-	6,078	-	3,811	691	51,851	47,401	-	5,701
Bad debts	774	17,092	-	5,720	66	44,475	-	-	-	1,086	-	-
Insurance	4,476	4,384	2,102	-	1,376	-	1,770	340	7,624	21,579	-	596
Maintenance and repairs	12,608	919	441	-	564	-	1,752	251	3,805	22,444	-	1,011
Travel	11,168	25,923	2,469	-	18	251	884	409	12,591	6,612	-	1,100
Communications	5,786	4,465	1,181	-	3,242	60	1,869	77	10,678	14,926	-	1,164
Rent	5,955	-	-	-	4,277	-	17,910	-	-	-	-	-
Licenses, taxes, and fees	1,445	1,207	908	-	181	-	274	45	1,305	16,297	-	78
Management cost	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Postage and delivery	10	-	14	-	-	-	-	4	458	-	-	-
Security	-	-	-	-	90	-	-	-	-	-	-	-
Training	399	2	1	-	23	-	1	-	249	1,591	-	59
Utilities	509	-	-	-	1,278	583	6,013	-	-	9,441	-	-
Amortization	-	-	-	-	-	-	-	-	-	-	-	-
Dues and subscriptions	472	423	203	-	133	-	171	33	1,007	8,312	-	58
Interest	1,284	143	69	-	45	-	312	11	200	13,628	-	19
Grant writing	-	-	-	-	-	-	-	-	-	-	-	-
Stipends	5,000	-	-	-	-	-	-	-	-	-	-	-
Advertising	3,014	75	36	-	23	-	52	6	217	366	-	10
Bank charges	-	-	-	-	-	-	-	-	-	-	-	-
Other	114	-	-	-	57	-	-	4	396	231	-	204
TOTAL FUNCTIONAL EXPENSES	701,928	250,677	84,375	5,720	128,434	46,269	106,212	11,124	1,047,880	1,018,441	135,091	83,254
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 20,930	\$ 83,054	\$ 86,944	\$ (5,720)	\$ 2,702	\$ (46,269)	\$ (4,251)	\$ (709)	\$ 164,825	\$ (30,838)	\$ (6,618)	\$ 2,898

See Independent Auditor's Report.

START Corporation
Schedule of Program Revenues and Expenses (Cont.)
Year Ended June 30, 2025

	Unity Services in in PH	St. Jude Center	Houma PATH	Perinatal Grant	Methodist HSF	Rapid Rehousing for Youth	Baptist Community Ministries	Group Home 2	DOJ Re-Entry	DCFS - Intercept	Quality Improvement Fund	Unity Permanent Housing for Youth
REVENUES AND OTHER SUPPORT												
Grants and other funding	\$ 1,342,941	\$ 68,745	\$ 38,331	\$ 809,865	\$ 51,705	\$ 19,704	\$ 75,000	\$ 71,404	\$ 156,313	\$ 353,314	\$ 144,517	\$ 64,874
Medicaid	145,491	-	-	-	-	-	-	-	-	-	-	-
Pharmacy	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	8,718	-	-	-	-	-	-	-	-	-	-	-
Medicare	111	-	-	-	-	-	-	-	-	-	-	-
Dental	-	-	-	-	-	-	-	-	-	-	-	-
Program service and other fees	-	93,063	-	-	-	-	-	2,970	-	-	-	-
Incentives	-	-	-	-	-	-	-	-	-	-	-	-
Clinic	-	-	-	-	-	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-	-	-	-	-	-
Dividend income	-	-	-	-	-	-	-	-	-	-	-	-
Management fees	-	-	-	-	-	-	-	-	-	-	-	-
Contributions	-	20,000	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES AND OTHER SUPPORT	1,497,261	181,808	38,331	809,865	51,705	19,704	75,000	74,374	156,313	353,314	144,517	64,874
FUNCTIONAL EXPENSES												
Salaries	641,573	22,362	27,290	526,340	82,938	8,399	140,039	1,641	94,136	256,147	111,094	15,986
Client assistance	490,383	880	500	15,913	-	7,736	21	-	-	69	-	41,792
Supplies and materials	1,139	93,917	5,359	38,751	-	(6)	-	4,818	1,124	3,390	252	45
Employee benefits	95,280	36	-	64,021	9,594	1,154	8,159	262	10,061	27,360	11,375	680
Professional fees	1,024	63,312	-	45,564	-	-	-	330	28,125	37,500	25,000	-
Payroll taxes	48,140	1,821	2,180	39,774	6,325	686	10,658	85	7,182	18,787	8,011	1,319
Bad debts	13,499	-	-	-	-	-	-	-	-	-	-	-
Insurance	1,304	1,728	-	10,019	-	-	-	-	-	-	658	-
Maintenance and repairs	2,893	11,122	2,287	24,872	-	-	855	28,054	425	2,899	1,134	-
Travel	16,308	4,077	-	16,551	2,516	25	3,550	-	1,799	13,881	485	20
Communications	8,680	6,294	1,127	11,977	458	69	1,280	162	519	2,989	665	93
Rent	-	7,420	-	1,650	-	-	-	-	-	-	-	-
Licenses, taxes, and fees	804	100	5	12,854	-	-	-	-	-	-	119	-
Management cost	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Postage and delivery	-	25	-	192	33	-	-	-	-	-	-	-
Security	29	190	-	-	-	-	-	-	-	-	-	-
Training	252	-	496	7,590	2,400	-	118	-	2,072	1,543	15	-
Utilities	1,628	-	754	8,831	-	-	-	268	-	-	-	-
Amortization	-	-	-	-	-	-	-	-	-	-	-	-
Dues and subscriptions	348	1,098	-	23,818	-	-	-	-	-	-	-	-
Interest	43	106	-	15,110	-	-	-	-	-	-	8	-
Grant writing	-	-	-	-	-	-	-	-	-	-	-	-
Stipends	-	-	-	-	-	-	-	-	-	-	-	-
Advertising	22	-	-	6,472	-	-	53	-	-	-	31	-
Bank charges	-	-	-	-	-	-	-	-	-	-	-	-
Other	170	430	-	428	-	27	964	-	27	113	95	75
TOTAL FUNCTIONAL EXPENSES	1,323,319	214,918	40,998	870,727	104,284	18,090	165,697	35,620	145,470	364,678	159,342	60,010
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 173,942	\$ (33,110)	\$ (2,667)	\$ (60,862)	\$ (52,559)	\$ 1,614	\$ (90,697)	\$ 38,754	\$ 10,843	\$ (11,364)	\$ (14,825)	\$ 4,864

See Independent Auditor's Report.

START Corporation
Schedule of Program Revenues and Expenses (Cont.)
Year Ended June 30, 2025

	Gold Ring Foundation	Functional Family Therapy Baton Rouge	Covington Pharmacy	Lafourche Parish Jail Mat	St. Jude Capital Champaign	Payee Program	Beautiful Beginnings	HRSA Capital Grant	Total Program Services	Community Donations	Related Parties	Management and General
REVENUES AND OTHER SUPPORT												
Grants and other funding	\$ 2,000,000	\$ -	\$ -	\$ 1,000	\$ -	\$ -	\$ 165,060	\$ 31,171	\$ 30,021,031	\$ -	\$ -	\$ -
Medicaid	-	1,253	-	-	-	-	-	-	17,151,542	-	-	-
Pharmacy	-	-	1,459	-	-	-	-	-	7,962,199	-	-	-
Insurance	-	-	-	-	-	-	-	-	6,600,445	-	-	-
Medicare	-	-	-	-	-	-	-	-	1,897,209	-	-	-
Dental	-	-	-	-	-	-	-	-	651,097	-	-	-
Program service and other fees	-	-	-	-	-	53,834	-	-	426,156	8,000	7,891	-
Incentives	-	-	-	-	-	-	-	-	425,004	-	-	-
Clinic	-	-	-	-	-	-	-	-	298,779	-	-	-
Interest income	-	-	-	-	-	-	-	-	-	-	-	222,117
Dividend income	-	-	-	-	-	-	-	-	-	-	-	132,008
Management fees	-	-	-	-	-	-	-	-	-	-	93,160	-
Contributions	-	-	-	-	50	-	-	-	22,710	29,250	-	28,471
Other income	-	-	-	-	-	-	-	-	19,622	-	-	19,373
TOTAL REVENUES AND OTHER SUPPORT	2,000,000	1,253	1,459	1,000	50	53,834	165,060	31,171	65,485,794	37,250	101,051	401,989
FUNCTIONAL EXPENSES												
Salaries	-	58,768	61,240	-	-	-	100,557	-	28,627,470	-	59,295	362,235
Client assistance	-	-	-	-	-	47,328	-	-	7,593,040	15,434	-	-
Supplies and materials	-	183	28,369	-	-	-	1,259	-	5,557,865	3,767	1,459	58,733
Employee benefits	-	6,245	-	-	-	-	2,123	-	3,070,892	-	8,708	22,098
Professional fees	-	-	1	1,000	-	-	-	-	2,469,510	-	55	47,957
Payroll taxes	-	4,466	-	-	-	-	7,757	-	2,105,168	-	3,892	23,055
Bad debts	-	-	295	-	-	-	-	-	1,365,837	-	24,912	-
Insurance	-	-	181	-	-	-	605	-	1,001,716	-	1,118	5,472
Maintenance and repairs	-	115	195	-	2,000	-	-	-	749,328	1,405	1,480	240,972
Travel	-	100	-	-	-	-	28	-	756,009	-	566	5,194
Communications	-	257	3,972	-	-	-	396	-	667,608	-	1,044	45,101
Rent	-	340	1,192	-	-	-	-	-	637,021	-	-	55,105
Licenses, taxes, and fees	-	-	5,980	-	-	-	-	-	651,595	-	146	4,831
Management cost	-	-	60,000	-	-	-	-	-	492,196	-	-	-
Depreciation	-	-	1,442	-	-	-	-	-	294,452	-	-	48,401
Postage and delivery	-	-	1,460	-	-	-	-	-	272,895	-	-	4,412
Security	-	-	-	-	-	-	57,581	-	257,357	-	-	-
Training	-	28,558	-	-	-	-	42	-	248,348	-	1,351	1,621
Utilities	-	46	-	-	-	-	-	-	205,755	918	-	2,045
Amortization	-	-	-	-	-	-	-	-	-	-	-	181,341
Dues and subscriptions	-	-	4	-	-	-	-	-	151,184	-	339	9,871
Interest	-	-	-	-	-	-	-	-	126,181	-	37	31,918
Grant writing	-	-	-	-	-	-	-	-	-	-	-	-
Stipends	-	-	-	-	-	-	-	-	80,154	-	-	-
Advertising	-	-	2,216	-	9,773	-	-	-	68,861	29	19	6,489
Bank charges	-	-	34	-	-	-	-	-	34,317	-	-	7,099
Other	-	908	-	-	-	-	388	-	26,052	75	-	1,260
TOTAL FUNCTIONAL EXPENSES	-	99,986	166,601	1,000	10,773	47,328	170,736	-	57,511,011	22,626	104,421	1,165,210
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 2,000,000	\$ (98,733)	\$ (165,142)	\$ -	\$ (10,723)	\$ 6,506	\$ (5,676)	\$ 31,171	\$ 7,974,783	\$ 14,624	\$ (3,370)	\$ (763,241)

See Independent Auditor's Report.

START Corporation
Schedule of Program Revenues and Expenses (Cont.)
Year Ended June 30, 2025

	Total		
	Management and General	Fundraising	Total
REVENUES AND OTHER SUPPORT			
Grants and other funding	\$ -	\$ -	\$ 30,021,031
Medicaid	-	-	17,151,542
Pharmacy	-	-	7,962,199
Insurance	-	-	6,600,445
Medicare	-	-	1,897,209
Dental	-	-	661,097
Program service and other fees	15,891	-	442,047
Incentives	-	-	425,004
Clinic	-	-	298,779
Interest income	222,117	-	222,117
Dividend income	132,008	-	132,008
Management fees	93,160	-	93,160
Contributions	57,721	-	80,431
Other income	19,373	-	38,995
TOTAL REVENUES AND OTHER SUPPORT	540,270	-	66,026,064
FUNCTIONAL EXPENSES			
Salaries	421,530	-	29,049,000
Client assistance	16,434	-	7,609,474
Supplies and materials	63,959	-	5,621,924
Employee benefits	30,806	-	3,101,698
Professional fees	48,012	-	2,517,522
Payroll taxes	26,947	-	2,132,115
Bad debts	24,912	-	1,390,749
Insurance	6,590	-	1,008,306
Maintenance and repairs	243,857	-	993,185
Travel	5,760	-	761,769
Communications	46,145	-	713,753
Rent	55,105	-	692,126
Licenses, taxes, and fees	4,977	-	656,572
Management cost	-	-	492,196
Depreciation	48,401	-	342,853
Postage and delivery	4,412	-	277,407
Security	-	-	257,357
Training	2,972	-	251,320
Utilities	2,961	-	208,716
Amortization	181,341	-	181,341
Dues and subscriptions	10,210	-	161,394
Interest	31,955	-	158,136
Grant writing	-	83,493	83,493
Stipends	-	-	80,154
Advertising	6,537	-	75,398
Bank charges	7,099	-	41,416
Other	1,335	-	27,387
TOTAL FUNCTIONAL EXPENSES	1,292,257	83,493	58,886,761
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (751,987)	\$ (83,493)	\$ 7,139,303

See Independent Auditor's Report.

START Corporation
Schedule of Compensation, Benefits, and Other
Payments to the Executive Director
Year Ended June 30, 2025

Agency Head Name: Casey Guidry, Executive Director

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 548,248
Benefits - retirement	16,042
Special meals	8,876
Benefits - insurance	8,642
Unvouchered expenses	6,304
Vehicle allowance	2,002
Travel	1,190

This form satisfies the reporting requirements of R.S. 24:513(A)(3).

**REPORTS REQUIRED BY GOVERNMENT AUDITING STANDARDS
AND UNIFORM GUIDANCE**

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Board of Directors
START Corporation
Houma, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of START Corporation (a nonprofit organization), which comprise the statements of financial position as of June 30, 2025 and 2024, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements and have issued our report thereon dated January 16, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Organization's internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we

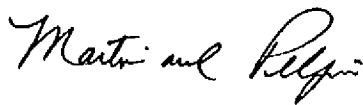
did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Houma, Louisiana
January 16, 2026

START Corporation
Schedule of Findings and Questioned Costs
Year Ended June 30, 2025

Section I – Summary of Auditor’s Results

1. The auditor’s report expresses an unmodified opinion on the financial statements of START Corporation.
2. No deficiencies in internal control were noted during the audit of the financial statements.
3. No instances of noncompliance or other matters required to be reported in accordance with *Government Auditing Standards* were disclosed during the audit.
4. No deficiencies in internal control were noted during the audit of internal control over the major federal award programs.
5. The auditor’s report on compliance for the major federal award programs for START Corporation expresses an unmodified opinion on the major federal programs.
6. No audit findings relative to the major federal award programs were noted.
7. The program tested as a major program was:
 - a. U.S. Department of Housing and Urban Development Continuum of Care Program, Assistance Listing Number 14.267.
8. The threshold used for distinguishing between Type A and B programs was \$791,524.
9. START Corporation qualifies as a low-risk auditee.
10. A management letter was not issued.

Section II – Financial Statement Findings

No findings related to the basic financial statements of START Corporation were noted during the audit.

Section III – Internal Control Findings

No findings related to the START Corporation’s internal control, which would be required to be reported in accordance with *Government Auditing Standards*, were noted during the audit.

START Corporation
Schedule of Findings and Questioned Costs (Cont.)
Year Ended June 30, 2025

Section IV – Findings and Questioned Costs – Major Federal Award Programs Audit

No significant control deficiencies, findings, or questioned costs were noted during the audit of the major federal award programs.

START Corporation
Schedule of Prior Findings and Resolution Matters
Year Ended June 30, 2025

Note: All prior findings relate to the June 30, 2024 audit engagement.

Section I – Internal Control and Compliance Material to the Financial Statements

This section is not applicable.

Section II – Internal Control and Compliance Material to Federal Awards

This section is not applicable.

Section III – Management Letter

This section is not applicable.

Management's Corrective Action Plan for Current
Year Findings
Year Ended June 30, 2025

The contact person for all corrective actions noted below is Casey Guidry, Executive Director.

Section I – Internal Control and Compliance Material to the Financial Statements

This section is not applicable.

Section II – Internal Control and Compliance Material to Federal Awards

This section is not applicable.

Section III – Management Letter

This section is not applicable.

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH THE UNIFORM GUIDANCE**

To the Board of Directors
START Corporation
Houma, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited START Corporation's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Organization's major federal programs for the year ended June 30, 2025. START Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, START Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of START Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Organization's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to START Corporation's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on START Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Organization's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding START Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of START Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

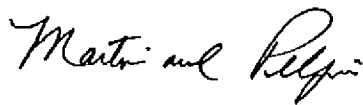
Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Houma, Louisiana
January 16, 2026

START Corporation
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2025

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity Identifying Number and/or Contract Number	Federal Expenditures
<u>U.S. Department of Housing and Urban Development</u>			
<u>Direct Payments</u>			
Continuum of Care (BOS PSH 1)	14.267	LA0307L6H092205; LA0307L6H092306	\$ 1,228,037
Continuum of Care (Start Now)	14.267	LA0376L6H092201; LA0376L6H092302	1,079,387
Continuum of Care (Starting Over)	14.267	LA0147L6H092316	333,233
Continuum of Care (Partners in Health)	14.267	LA0332L6H092204; LA0332L6H092305	304,881
Continuum of Care (Fresh Start)	14.267	LA0143L6H092316; LA0143L6H092417	281,814
Continuum of Care (Visions II GCFTS)	14.267	LA0150L6H092316; LA0150L6H092417	213,348
Continuum of Care (Starting Point)	14.267	LA0148L6H092215; LA0148L6H092316	196,822
Continuum of Care (The Network)	14.267	LA0145L6H092215; LA0145L6H092316	93,481
Continuum of Care (Safe Start)	14.267	LA0146L6H092215; LA0146L6H092316	93,334
			<u>3,824,337</u>
<u>Pass through payments from UNITY of Greater New Orleans, Inc. (UNITY)</u>			
Continuum of Care (Partners in Health and Housing)	14.267	LA0274L6H032206; LA0274L6H032307	2,406,310
Continuum of Care (Services in Permanent Housing)	14.267	LA0400H6H032200	1,342,939
Continuum of Care (Womanspace)	14.267	LA0083L6H032316; LA0083L6H032417	512,238
Continuum of Care (Rapid Response for Families)	14.267	LA0390L6H032200; LA0390L6H032301	458,805
Continuum of Care (Home at Last - Consolidated)	14.267	LA0162L6H032210; LA0162L6H032311	242,959
Continuum of Care (Youth Outreach and Coordinated Entry)	14.267	LA0277L6H032206; LA0277L6H032307	168,659
Continuum of Care (Rapid Rehousing Program)	14.267	LA0060L6H032215	160,208
Continuum of Care (Permanent Housing for Youth)	14.267	LA0077L6H032316	64,874
Continuum of Care (Rapid Rehousing for Youth)	14.267	LA0278L6H032206	19,704
			<u>5,376,686</u>
<u>Pass through payments from Louisiana Housing Corporation</u>			
Continuum of Care (Coordinated Entry)	14.267	Contract Agreement (LA0354L6H09203; LA0354L6H092304)	923,662
Continuum of Care (Northshore)	14.267	Contract Agreement (LA0001L6H092209; LA0001L6H092310)	483,796
Continuum of Care (Shelter + Care)	14.267	Contract Agreement (LA0001L6H092209; LA0001L6H092310)	411,778
Continuum of Care (Lafayette)	14.267	Contract Agreement (LA0001L6H092209; LA0001L6H092310)	216,661
			<u>2,035,787</u>
<u>Community Development Block Grants - Entitlement Grants Cluster</u>			
<u>Pass through payments from Louisiana Department of Health</u>			
<u>Office of Aging and Adult Services</u>			
Community Development Block Grants/Entitlement Grants	14.218	2000751267	1,975,878
Total Community Development Block Grants - Entitlement Grants Cluster			<u>1,975,878</u>
<u>Pass through payments from City of Baton Rouge - Parish of East Baton Rouge</u>			
Housing Opportunities for Persons with AIDS	14.241	800005719 (LAH21-F002)	187,629
<u>Pass through payments from Terrebonne Parish Consolidated Government</u>			
Emergency Solutions Grant Program	14.231	Contract Agreement	165,060
Total U.S. Department of Housing and Urban Development			<u>13,585,397</u>
<u>U.S. Department of Health and Human Services</u>			
<u>Pass through payments from Health Resources and Services Administration</u>			
<u>Health Center Program Cluster</u>			
Grants for New and Expanded Services Under the Health Center Program	93.527	H80CS28964; 1 H8LCS51873-01-00; Q8J54525	1,552,266
Health Center Program (Community Health Centers, Migrant Health Centers, Health Care for the Homeless, and Public Housing Primary Care)	93.224	5H8HCS46143-02-00; 6H8HCS46143-03-01	412,089
Total Health Center Program Cluster			1,964,375
Healthy Start Initiative	93.926	6 H49MC53005-01-02	809,855
Grants to Provide Outpatient Early Intervention Services with Respect to HIV Disease	93.918	H76HA49241; 1 P06HA49849-01-01	395,312
Grants for Capital Development in Health Centers	93.526	C8ECS43548	31,171
			<u>3,200,723</u>
<u>Pass through payments from State of Louisiana/Department of Children and Family Services</u>			
Temporary Assistance for Needy Families	93.558	2000808554	980,478
MaryLee Allen Promoting Safe and Stable Families Program	93.556	2000806554	450,486
			<u>1,430,964</u>
<u>Pass through payments from Substance Abuse and Mental Health Services Administration/Center for Mental Health Services</u>			
Certified Community Behavioral Health Clinic Expansion Grants	93.896	1H79SM089354-01; 5H79SM089354-02 Revision 1	980,095

START Corporation
Schedule of Expenditures of Federal Awards (Cont.)
Year Ended June 30, 2025

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity Identifying Number and/or Contract Number	Federal Expenditures
<u>Pass through payments from State of Louisiana/Department of Children and Family Services/Division of Child Welfare</u> Title IV-E Prevention Program	93.472	2000890877	313,314
<u>Pass through payments from State of Louisiana/Department of Health</u> <u>Office of Behavioral Health</u> Block Grants for Community Mental Health Services	93.958	2000717300	232,635
<u>Direct payments from Capital Area Human Services District</u> Projects for Assistance in Transition from Homelessness (PATH)	93.150	2000852612	131,136
Opioid STR	93.788	2000848614	74,049
			205,185
<u>Direct payments from Metropolitan Human Services District</u> Opioid STR	93.788	25407	141,926
<u>Direct payments from Northwest Louisiana Human Services District</u> Opioid STR	93.788	2000782367; 2000868159	131,669
<u>Pass through payments from Louisiana Housing Corporation</u> Block Grants for Community Mental Health Services	93.958	LHC2000729494	96,152
<u>Direct payments from South Central Louisiana Human Services Authority</u> Block Grants for Community Mental Health Services	93.958	2000906350	71,404
<u>Direct payments from South Central Louisiana Human Services Authority</u> Projects for Assistance in Transition from Homelessness (PATH)	93.150	2000850809	38,331
<u>Pass through payments from State of Louisiana/Department of Health</u> <u>Office of Public Health/STD/HIV Program</u> HIV Prevention and Surveillance Activities - Health Department Based	93.940	2000656890	29,382
<u>Pass through payments from State of Louisiana/Office of the Governor/</u> <u>Community Programs/Children's Trust Fund</u> Community-Based Child Abuse Prevention Grants	93.590	2000872612	13,789
Total U.S. Department of Health and Human Services			6,885,570
<u>U.S. Department of Veterans Affairs</u> <u>Direct Payments:</u>			
VA Supportive Services for Veteran Families Program	64.033	2020-LA-208; 2020-LA-208-LT	2,527,914
Staff Sergeant Parker Gordon Fox Suicide Prevention Grant Program	64.055	LA-SSG-1697-22	668,657
VA Homeless Providers Grant and Per Diem Program	64.024	STAR098-4062-629-PD-24; STAR098-6910-629-CM-24	664,505
Total U.S. Department of Veterans Affairs			3,761,076
<u>U.S. Department of the Treasury</u> <u>Pass through payments from State of Louisiana/Governor's Office of</u> <u>Homeland Security and Emergency Preparedness</u> Emergency Rental Assistance Program	21.023	XVN8RD TTL8Z4	1,212,685
<u>U.S. Department of Labor</u> <u>Direct Payments:</u> YouthBuild	17.274	24A60YB000137-01-00	533,016
<u>U.S. Department of Agriculture</u> <u>Pass through payments from State of Louisiana/Department of Health</u> <u>Office of Public Health/Bureau of Nutrition Services</u> WIC Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	2000712656	270,069
<u>U.S. Department of Justice</u> <u>Direct Payments:</u> <u>Office of Justice Programs/Bureau of Justice Assistance</u> Second Chance Act Reentry Initiative	16.812	15PBJA-24-GG-02833-SCAX	156,313
Total Expenditures of Federal Awards			\$ 26,384,126

See Notes to the Schedule of Expenditures of Federal Awards.

START Corporation
Notes to the Schedule of Expenditures of Federal Awards
Year Ended June 30, 2025

Note 1 – Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of START Corporation under programs of the federal government for the year ended June 30, 2025. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). The Schedule presents only a selected portion of the operations of START Corporation and is not intended to and does not present the financial position, changes in net assets, or cash flows of START Corporation.

Note 2 – Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Note 3 – Indirect Cost Rate

START Corporation has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

Note 4 – Assistance Listing Numbers (ALN)

The Assistance Listing Numbers included in this report were determined based on the program name, review of grant contract information, and resources on the sam.gov website.

Note 5 – Passed through to Subrecipients

There were no awards passed through to subrecipients.

STATEWIDE AGREED-UPON PROCEDURES

**INDEPENDENT ACCOUNTANT'S REPORT
ON APPLYING AGREED-UPON PROCEDURES**

To the Board of Directors and
the Louisiana Legislative Auditor
START Corporation
Houma, Louisiana

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period July 1, 2024 through June 30, 2025. The Organization's management is responsible for those C/C areas identified in the SAUPs.

The Organization has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period July 1, 2024 through June 30, 2025. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are described on pages 52-68.

We were engaged by the Organization to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the results of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Matric and Pelpin

Houma, Louisiana
January 16, 2026

START Corporation

Houma, Louisiana

Schedule of Procedures and Associated Findings of the

Statewide Agreed-Upon Procedures

Year Ended June 30, 2025

The required procedures and our findings are as follows:

Procedures performed on the Organization's written policies and procedures:

Written Policies and Procedures

1. Obtain and inspect the Organization's written policies and procedures and observe that they address each of the following categories and subcategories, as applicable to public funds and the Organization's operations:

a) Budgeting, including preparing, adopting, monitoring, and amending the budget

Performance: Obtained and read the written policy for budgeting and found it to contain the requirements above.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

b) Purchasing, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the public bid law; and (5) documentation required to be maintained for all bids and price quotes

Performance: Obtained and read the written policy for purchasing and found it to contain all requirements above except for the requirement noted below.

Exceptions: Public Bid Law is not mentioned in the policy.

Management's response: Management will consider adding compliance with Public Bid Law to its policy.

c) Disbursements, including processing, reviewing, and approving

Performance: Obtained and read the written policy for disbursements and found it to contain the requirements included above.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

d) Receipts/Collections, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue additions

Performance: Obtained and read the written policy for receipts and found it to contain the requirements included above.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

START Corporation

Houma, Louisiana

Schedule of Procedures and Associated Findings of the

Statewide Agreed-Upon Procedures

Year Ended June 30, 2025

- e) Payroll/Personnel, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee rates of pay or approval and maintenance of pay rate schedules.

Performance: Obtained and read the written policy for payroll and personnel and found it to contain all requirements above.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

- f) Contracting, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process

Performance: Obtained and read the written policy related to contracting and found it to contain the requirements above except for the requirement noted below.

Exceptions: The policy does not mention legal review or the approval process.

Management's response: Management will consider adding such provisions.

- g) Travel and expense reimbursement, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers

Performance: Obtained and read the travel and expense reimbursement policy and found it to contain the requirements above except for the requirements noted below.

Exceptions: The policy does not address expenses allowed and dollar thresholds.

Management's response: Management will consider adding such provisions.

- h) Credit Cards (and debit cards, fuel cards, purchase cards, if applicable), including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage

Performance: Obtained and read the written policy related to credit cards and found it to contain all requirements above.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

- i) Ethics, including (1) the prohibitions as defined in Louisiana Revised Statute 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

START Corporation
Houma, Louisiana

Schedule of Procedures and Associated Findings of the
Statewide Agreed-Upon Procedures
Year Ended June 30, 2025

Performance: Obtained and read the ethics policy and found it to contain the requirements above except for the requirements noted below.

Exceptions: The policy does not address notifying employees of changes to the policy.

Management's response: Management will consider adding this provision.

- j) Debt Service, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

Not applicable for not-for-profit entities.

- k) Information Technology Disaster Recovery/Business Continuity, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

Performance: Obtained and read the information technology disaster recovery/business continuity policy and found it to contain the requirements above.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

- l) Prevention of Sexual Harassment, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Performance: Obtained and read the sexual harassment policy and found it to contain the requirements above except for the requirement noted below.

Exceptions: The policy does not mention the preparation of an annual report.

Management's response: This provision does not apply to not-for-profit entities.

Board or Finance Committee

- 2. Obtain and inspect all of the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:
 - a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

START Corporation

Houma, Louisiana

Schedule of Procedures and Associated Findings of the
Statewide Agreed-Upon Procedures
Year Ended June 30, 2025

Performance: Determined that the board (with a quorum) and finance committee met on a frequency in accordance with the board's by-laws.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

- b) Observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.

Performance: Determined whether the minutes referenced or included financial activity relating to public funds and determined that financial statements are provided at board meetings and finance committee meetings.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

- c) Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

Performance: Determined that there were no unresolved prior audit findings.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

Bank Reconciliations

3. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select four additional accounts (or all accounts if less than five). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

Performance: Obtained the listing of bank accounts from management and received management's representation in a separate letter.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

- a) Bank reconciliations include evidence that they were prepared within two months of the related statement closing date;

Performance: Determined that randomly selected bank statements were reconciled within two months of the related statement closing date.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

START Corporation

Houma, Louisiana

Schedule of Procedures and Associated Findings of the

Statewide Agreed-Upon Procedures

Year Ended June 30, 2025

- b) Bank reconciliations include written evidence that a member of management or a board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within one month of the date the reconciliation was prepared; and

Performance: Inspected documentation for management approvals of each randomly selected bank reconciliation within one month of being reconciled.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

- c) Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Performance: Determined whether outstanding items that were more than 12 months as of the statement closing date had been researched.

Exceptions: There were 11 items that were outstanding for more than 12 months as of January 31, 2025.

Management's response: Management researched and wrote off ten of those items before the end of the year. The last remaining outstanding item will be researched in the current year.

Collections (excluding electronic funds transfers)

4. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select five deposit sites (or all deposit sites if less than five).

Performance: Observed the listing of deposit sites from management and received management's representation in a separate letter.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

5. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site, obtain and inspect written policies and procedures relating to employee job duties at each collection location, and observe that job duties are properly segregated at each collection location such that:

Performance: Observed the listing of collection locations from management and received management's representation in a separate letter.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

- a) Employees that are responsible for cash collections do not share cash drawers/registers.

START Corporation

Houma, Louisiana

Schedule of Procedures and Associated Findings of the

Statewide Agreed-Upon Procedures

Year Ended June 30, 2025

Performance: Inquired of client to determine that cash drawers/registers are not shared by employees.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

- b) Each employee responsible for collecting cash is not also responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation to the deposit.

Performance: Inquired of client to ensure separation of duties for those employees collecting cash and those employees preparing/making bank deposits.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

- c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.

Performance: Inquired of client to ensure separation of duties for those employees collecting cash and those employees posting collection entries to the general ledger or subsidiary ledgers.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

- d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source, is (are) not responsible for collecting cash, unless another employee/official verifies the reconciliation.

Performance: Inquired of client to ensure separation of duties for those employees collecting cash and those employees reconciling cash collections to the general ledger and/or subsidiary ledgers.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

6. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was in force during the fiscal period.

Performance: Determined whether employees who have access to cash are covered by a bond or insurance policy for theft.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

START Corporation

Houma, Louisiana

Schedule of Procedures and Associated Findings of the
Statewide Agreed-Upon Procedures
Year Ended June 30, 2025

7. Randomly select two deposit dates for each of the bank accounts selected for procedure #3 under "Bank Reconciliations" above. Obtain supporting documentation for each of the ten deposits and:

a) Observe that receipts are sequentially pre-numbered.

Performance: Inspected receipts to determine if they are sequentially pre-numbered.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

Performance: Inspected deposits from two random deposit dates to determine if they had system reports and collection documentation that agreed to the respective deposit slips.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

c) Trace the deposit slip total to the actual deposit per the bank statement.

Performance: Inspected deposits from two random deposit dates to determine if the deposit slips agreed to the actual deposits per the bank statements.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

d) Observe that the deposit was made within one business day of receipt at the collection location.

Performance: Determined if deposits from two random dates were deposited within one business day of receipt.

Exceptions: Deposits tested were not deposited within one business day of receipt.

Management's response: Management will make timely deposits.

e) Trace the actual deposit per the bank statement to the general ledger.

Performance: Inspected deposits from two random deposit dates to determine if the deposits per the bank statements agree to the general ledger.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

START Corporation

Houma, Louisiana

Schedule of Procedures and Associated Findings of the

Statewide Agreed-Upon Procedures

Year Ended June 30, 2025

Non-Payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases)

8. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select five locations (or all locations if less than five).

Performance: Determined that the Organization is not required to be tested in Year 2 (June 30, 2025) as the audit was submitted on time and there were no exceptions under the Non-Payroll Disbursements section in Year 1 (June 30, 2024).

9. For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties, and observe that job duties are properly segregated such that:

- a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order or making the purchase.

Performance: Determined that the Organization is not required to be tested in Year 2 (June 30, 2025) as the audit was submitted on time and there were no exceptions under the Non-Payroll Disbursements section in Year 1 (June 30, 2024).

- b) At least two employees are involved in processing and approving payments to vendors.

Performance: Determined that the Organization is not required to be tested in Year 2 (June 30, 2025) as the audit was submitted on time and there were no exceptions under the Non-Payroll Disbursements section in Year 1 (June 30, 2024).

- c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.

Performance: Determined that the Organization is not required to be tested in Year 2 (June 30, 2025) as the audit was submitted on time and there were no exceptions under the Non-Payroll Disbursements section in Year 1 (June 30, 2024).

- d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.

START Corporation

Houma, Louisiana

Schedule of Procedures and Associated Findings of the

Statewide Agreed-Upon Procedures

Year Ended June 30, 2025

Performance: Determined that the Organization is not required to be tested in Year 2 (June 30, 2025) as the audit was submitted on time and there were no exceptions under the Non-Payroll Disbursements section in Year 1 (June 30, 2024).

- e) Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

Performance: Determined that the Organization is not required to be tested in Year 2 (June 30, 2025) as the audit was submitted on time and there were no exceptions under the Non-Payroll Disbursements section in Year 1 (June 30, 2024).

- 10. For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select five disbursements for each location, obtain supporting documentation for each transaction, and:

Performance: Performance: Determined that the Organization is not required to be tested in Year 2 (June 30, 2025) as the audit was submitted on time and there were no exceptions under the Non-Payroll Disbursements section in Year 1 (June 30, 2024).

- a) Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates that deliverables included on the invoice were received by the entity.

Performance: Determined that the Organization is not required to be tested in Year 2 (June 30, 2025) as the audit was submitted on time and there were no exceptions under the Non-Payroll Disbursements section in Year 1 (June 30, 2024).

- b) Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.

Performance: Determined that the Organization is not required to be tested in Year 2 (June 30, 2025) as the audit was submitted on time and there were no exceptions under the Non-Payroll Disbursements section in Year 1 (June 30, 2024).

- 11. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3, randomly select five non-payroll-related electronic disbursements (or all electronic disbursements if less than five) and observe that each electronic disbursement

START Corporation

Houma, Louisiana

Schedule of Procedures and Associated Findings of the

Statewide Agreed-Upon Procedures

Year Ended June 30, 2025

was (a) approved by only those persons authorized to disburse funds per the entity's policy and (b) approved by the required number of authorized signers per the entity's policy.

Performance: Determined that the Organization is not required to be tested in Year 2 (June 30, 2025) as the audit was submitted on time and there were no exceptions under the Non-Payroll Disbursements section in Year 1 (June 30, 2024).

Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)

12. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

Performance: Observed the listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) from management and received management's representation in a separate letter.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

13. Using the listing prepared by management, randomly select five cards that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:

a) Observe whether there is evidence that the monthly statement or combined statement and supporting documentation were reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder.

Performance: Observed written or electronic approvals of credit card transactions on monthly statements.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

b) Observe that finance charges and late fees were not assessed on the selected statements.

Procedures: Traced selected credit card statements to determine if any finance charges or late fees were applied to balances.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

START Corporation

Houma, Louisiana

Schedule of Procedures and Associated Findings of the
Statewide Agreed-Upon Procedures
Year Ended June 30, 2025

14. Using the monthly statements or combined statements selected under #13 above, excluding fuel cards, randomly select ten transactions (or all transactions if less than ten) from each statement, and obtain supporting documentation for the transactions. For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals.

Performance: Observed whether randomly selected credit card transactions were supported by the requirements listed above.

Exceptions: Receipts did not include the business purpose.

Management's response: Management will document all receipts with the business purpose.

Travel and Travel-Related Expense Reimbursements (excluding card transactions)

15. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select five reimbursements and obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the five reimbursements selected:

Performance: Determined that the Organization is not required to be tested in Year 2 (June 30, 2025) as the audit was submitted on time and there were no exceptions under the Travel section in Year 1 (June 30, 2024).

- a) If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana (doa.la.gov/doa/ppm-49-travel guide) or the U.S. General Services Administration (www.gsa.gov).

Performance: Determined that the Organization is not required to be tested in Year 2 (June 30, 2025) as the audit was submitted on time and there were no exceptions under the Travel section in Year 1 (June 30, 2024).

- b) If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.

Performance: Determined that the Organization is not required to be tested in Year 2 (June 30, 2025) as the audit was submitted on time and there were no exceptions under the Travel section in Year 1 (June 30, 2024).

- c) Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1g).

START Corporation

Houma, Louisiana

Schedule of Procedures and Associated Findings of the

Statewide Agreed-Upon Procedures

Year Ended June 30, 2025

Performance: Determined that the Organization is not required to be tested in Year 2 (June 30, 2025) as the audit was submitted on time and there were no exceptions under the Travel section in Year 1 (June 30, 2024).

- d) Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Performance: Determined that the Organization is not required to be tested in Year 2 (June 30, 2025) as the audit was submitted on time and there were no exceptions under the Travel section in Year 1 (June 30, 2024).

Contracts

16. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. Obtain management's representation that the listing is complete. Randomly select five contracts (or all contracts if less than five) from the listing, excluding the practitioner's contract, and:

Performance: Determined that the Organization is not required to be tested in Year 2 (June 30, 2025) as the audit was submitted on time and there were no exceptions under the Contracts section in Year 1 (June 30, 2024).

- a) Observe whether the contract was bid in accordance with the Louisiana Public Bid Law, if required by law.

Performance: Determined that the Organization is not required to be tested in Year 2 (June 30, 2025) as the audit was submitted on time and there were no exceptions under the Contracts section in Year 1 (June 30, 2024).

- b) Observe whether the contract was approved by the governing body/board, if required by policy or law.

Performance: Determined that the Organization is not required to be tested in Year 2 (June 30, 2025) as the audit was submitted on time and there were no exceptions under the Contracts section in Year 1 (June 30, 2024).

- c) If the contract was amended, observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms.

Performance: Determined that the Organization is not required to be tested in Year 2 (June 30, 2025) as the audit was submitted on time and there were no exceptions under the Contracts section in Year 1 (June 30, 2024).

START Corporation

Houma, Louisiana

Schedule of Procedures and Associated Findings of the

Statewide Agreed-Upon Procedures

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- d) Randomly select one payment from the fiscal period for each of the five contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

Performance: Determined that the Organization is not required to be tested in Year 2 (June 30, 2025) as the audit was submitted on time and there were no exceptions under the Contracts section in Year 1 (June 30, 2024).

Payroll and Personnel

- 17. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select five employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

Performance: Determined that the Organization is not required to be tested in Year 2 (June 30, 2025) as the audit was submitted on time and there were no exceptions under the Payroll and Personnel section in Year 1 (June 30, 2024).

- 18. Randomly select one pay period during the fiscal period. For the five employees or officials selected under #17 above, obtain attendance records and leave documentation for the pay period, and:

- a) Observe that all selected employees or officials documented their daily attendance and leave.

Performance: Determined that the Organization is not required to be tested in Year 2 (June 30, 2025) as the audit was submitted on time and there were no exceptions under the Payroll and Personnel section in Year 1 (June 30, 2024).

- b) Observe whether supervisors approved the attendance and leave of the selected employees or officials.

Performance: Determined that the Organization is not required to be tested in Year 2 (June 30, 2025) as the audit was submitted on time and there were no exceptions under the Payroll and Personnel section in Year 1 (June 30, 2024).

- c) Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.

Performance: Determined that the Organization is not required to be tested in Year 2 (June 30, 2025) as the audit was submitted on time and there were no exceptions under the Payroll and Personnel section in Year 1 (June 30, 2024).

START Corporation

Houma, Louisiana

Schedule of Procedures and Associated Findings of the

Statewide Agreed-Upon Procedures

Year Ended June 30, 2025

- d) Observe that the rate paid to the employees or officials agrees to the authorized salary/pay rate found within the personnel file.

Performance: Determined that the Organization is not required to be tested in Year 2 (June 30, 2025) as the audit was submitted on time and there were no exceptions under the Payroll and Personnel section in Year 1 (June 30, 2024).

- 19. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials and obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employees' or officials' cumulate leave records, agree the pay rates to the employees' or officials' authorized pay rates in the employees' or officials' personnel files, and agree the termination payment to entity policy.

Performance: Determined that the Organization is not required to be tested in Year 2 (June 30, 2025) as the audit was submitted on time and there were no exceptions under the Payroll and Personnel section in Year 1 (June 30, 2024).

- 20. Obtain management's representation that employer and employee portions of third-party payroll-related amounts have been paid, and any associated forms have been filed, by required deadlines.

Performance: Determined that the Organization is not required to be tested in Year 2 (June 30, 2025) as the audit was submitted on time and there were no exceptions under the Payroll and Personnel section in Year 1 (June 30, 2024).

Ethics

- 21. Using the five randomly selected employees/officials from procedure #17 under "Payroll and Personnel", obtain ethics documentation from management, and:

- a) Observe whether the documentation demonstrates that each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170.

Not applicable for not-for-profit entities.

- b) Observe whether the entity maintains documentation which demonstrates each employee and official was notified of any changes to the entity's policy during the fiscal period, as applicable.

Not applicable for not-for-profit entities.

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22. Inquire and/or observe whether the entity has appointed an ethics designee as required by R.S. 42:1170.

Not applicable for not-for-profit entities.

Debt Service

23. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.

Performance: Determined that the Organization is not required to be tested in Year 2 (June 30, 2025) as the audit was submitted on time and there were no exceptions under the Debt Service section in Year 1 (June 30, 2024).

24. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants.

Performance: Determined that the Organization is not required to be tested in Year 2 (June 30, 2025) as the audit was submitted on time and there were no exceptions under the Debt Service section in Year 1 (June 30, 2024).

Fraud Notice

25. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.

Performance: Inquired of management of any misappropriations of public funds or assets and determined that none were noted.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

26. Observe that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Performance: Observed such notice posted on the premises and website.

Exceptions: There were no exceptions noted.

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Management's response: Not applicable.

Information Technology Disaster Recovery/Business Continuity

27. Perform the following procedures and verbally discuss the results with management:

- a) Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personnel responsible for backing up critical data) and observe that such backup (a) occurred within the past week, (b) was not stored on the entity's local server or network, and (c) was encrypted.
- b) Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if there is no written documentation, then inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past three months.
- c) Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select five computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting software in use are currently supported by the vendor.

28. Randomly select five terminated employees (or all terminated employees if less than five) using the list of terminated employees obtained in procedure #19. Observe evidence that the selected terminated employees have been removed or disabled from the network.

29. Using the five randomly selected employees/officials from Payroll and Personnel procedure #17, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42:1267. The requirements are as follows:

- Hired before June 9, 2020 – completed the training and
- Hired on or after June 9, 2020 – completed the training within 30 days of initial service or employment.

Performance: The procedures under the Information Technology Disaster Recovery/Business Continuity section were not required as the Year 1 audit (June 30, 2024) was submitted timely.

Prevention of Sexual Harassment

30. Using the five randomly selected employees/officials from procedure #17 under Payroll and Personnel above, obtain sexual harassment training documentation from management, and

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observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

Not applicable for not-for-profit entities.

31. Observe that the entity has posted its sexual harassment policy and complaint procedure on its website.

Not applicable for not-for-profit entities.

32. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that it includes the applicable requirements of R.S. 42:344:

- a) Number and percentage of public servants in the agency who have completed the training requirements;
- b) Number of sexual harassment complaints received by the agency;
- c) Number of complaints which resulted in a finding that sexual harassment occurred;
- d) Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and
- e) Amount of time it took to resolve each complaint.

Not applicable for not-for-profit entities.