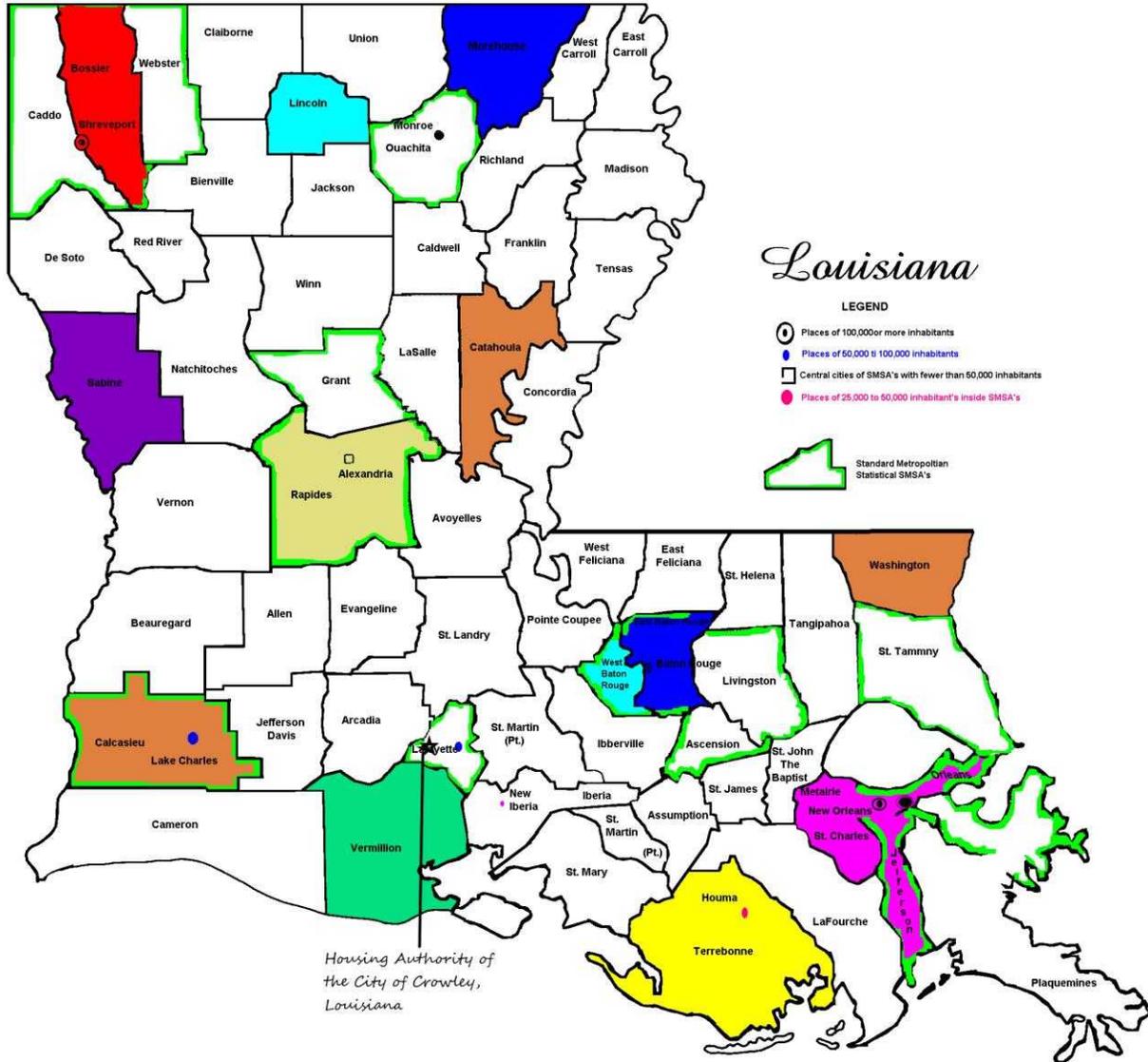


**HOUSING AUTHORITY OF THE
CITY OF CROWLEY, LOUISIANA**

**Basic Financial Statements &
Independent Auditor's Reports**

September 30, 2021

Housing Authority of the City of Crowley Crowley, Louisiana



* The Housing Authority of Town of Merryville is an apartment complex for persons of low income located in Merryville, Louisiana. The authority is chartered as a public corporation for the purpose of administering decent, safe, and sanitary dwelling for persons of low-income.

**Housing Authority of the
City of Crowley, Louisiana**

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September 30, 2021**

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INDEPENDENT AUDITOR'S REPORT

Housing Authority of the
City of Crowley, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the business-type activities of the Housing Authority of the City of Crowley, as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Housing Authority's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities of the Housing Authority of the City of Crowley, as of September 30, 2021, and the respective changes in financial position and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Housing Authority of the City of Crowley's basic financial statements. The accompanying Financial Data Schedule, required by HUD, and supplementary schedules and statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The Financial Data Schedule, supplementary schedules and statements, and Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Financial Data Schedule, supplementary schedules and statements, and Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 10, 2022, on our consideration of the Housing Authority of the City of Crowley's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Housing Authority of the City of Crowley's internal control over financial reporting and compliance.

The Vercher Group

Jena, Louisiana
June 10, 2022

REQUIRED SUPPLEMENTAL INFORMATION

MANAGEMENT DISCUSSION
& ANALYSIS (MD&A)

September 30, 2021

**Housing Authority of the
City of Crowley, Louisiana**

**Management's Discussion and Analysis (MD&A)
September 30, 2021**

As management of the Housing Authority of the City of Crowley, we offer readers of the Authority's financial statements this narrative overview and analysis of the financial activities of the Authority for the fiscal year ended September 30, 2021. We encourage readers to consider the information presented here in conjunction with the Authority's financial statements, which are attached.

Financial Highlights

- The assets of the Authority exceeded its liabilities at the close of the most recent fiscal year by \$11,137,810 (net position).
- As of the close of the current fiscal year, the Authority's ending unrestricted net position was \$6,522,350.
- The Authority's cash balance at September 30, 2021, was \$5,750,266, with \$97,849 being restricted cash.
- The Authority had total revenue of \$4,749,264, in which \$4,179,960 was operating revenue, \$146,859 was non-operating revenue, and \$422,445 was capital contributions.
- The Authority had total expenses of \$4,179,591, in which \$4,157,503 was operating expenses and \$22,088 was non-operating expenses.
- The Authority had a total change in net position of \$569,673.

Overview of the Financial Statements

The discussion and analysis is intended to serve as an introduction to the Authority's basic financial statements. The Authority's basic financial statements consist of the Statement of Net Position, Statement of Revenues, Expenses and Changes in Net Position, Statement of Cash Flows, and the notes to the financial statements. This report also contains the Schedule of Expenditures of Federal Awards as supplementary information in addition to the basic financial statements themselves.

The Statement of Net Position presents information on all of the housing authority's assets and liabilities, with the difference between the two reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the housing authority is improving or deteriorating, or otherwise changing in a significant manner.

The Statement of Revenues, Expenses, and Changes in Net Position present information detailing how the housing authority's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some times that will only result in cash flows in the future fiscal periods (e.g., earned but not used vacation leave).

**Housing Authority of the
City of Crowley, Louisiana**

**Management's Discussion and Analysis (MD&A)
September 30, 2021**

The Statement of Cash Flows provides information about the housing authority's cash receipts and cash payments during the fiscal year. The statement reports cash receipts, cash payments, and net changes in cash resulting from operations, financing and investing activities.

The Authority has only one fund type, namely a proprietary fund. The Statement of Net Position includes all of the Authority's assets and liabilities. This fund type is unused for activities which are financed and operated in a manner similar to those in the private sector.

Housing Authority's Significant Programs

The housing authority has three programs which are consolidated into a single enterprise fund. The housing authority's programs consist of the following:

Low-Income Public Housing

Under the Conventional Public Housing Program, the housing authority rents units it owns to low-income families. The Conventional Public Housing Program is operated under an Annual Contribution Contract with HUD, and HUD provides an Operating Subsidy to enable the housing authority to provide housing to low-income individuals and families.

Capital Fund Program

The Conventional Public Housing Program also includes the Capital Fund Program, the primary funding source for the housing authority's physical and management improvements. The funding calculation is based on the size and age of the housing authority's units.

Section 8 Housing Assistance – Housing Choice Voucher Program

These Programs assist low-income families in affording decent, safe, and sanitary housing by encouraging property owners to construct new, or rehabilitate existing substandard housing, and then lease the units with rental subsidies to low-income individuals and families.

Reporting on the Housing Authority as a Whole

One of the most important questions asked about the Authorities finances is, "Is the housing authority as a whole, better off, or worse off, as a result of the achievements of the fiscal year 2020?" The Statement of Net Position and the Statement of Revenues, Expenses, and Changes in Net Position report information about the housing authority as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

**Housing Authority of the
City of Crowley, Louisiana**

**Management's Discussion and Analysis (MD&A)
September 30, 2021**

The Authority's overall financial position and operations for the past two years are summarized below based on the information in the current and prior financial statements.

The table below lists the asset and liability comparisons for the year ended September 30, 2021.

Statement of Net Position			
Category	2020	2021	% Change
Current Assets	\$ 6,343,069	\$ 6,824,858	7.5
Current Restricted Assets	180,185	97,849	-45.6
Capital Assets-Net of Depreciation	4,480,828	4,588,976	2.4
Total Assets	<u>11,004,082</u>	<u>11,511,683</u>	4.6
Current Liabilities	145,988	52,219	-64.2
Liabilities Payable from Restricted Assets	66,665	71,365	7.0
Non-Current Liabilities	223,292	250,289	12.0
Total Liabilities	<u>435,945</u>	<u>373,873</u>	-14.2
Net Investment in Capital Assets	4,480,828	4,588,976	2.4
Restricted Net Position	-0-	26,484	100.0
Unrestricted Net Position	6,087,309	6,522,350	14.0
Total Net Position	<u>\$ 10,568,137</u>	<u>\$ 11,137,810</u>	5.3

- Current assets increased by \$481,789 or 7.5% from last year. The primary reason for this increase is due to an increase in accounts receivable in the amount of \$904,336.
- Capital assets, net of accumulated depreciation, increased by \$108,148 or 2.4%. This increase was caused by a decrease in depreciable assets.
- Current liabilities decreased by \$93,769 or 64.2% liabilities payable from restricted assets increased by \$4,700 or 7.0%, non-current liabilities increased by \$26,997 or 12.0%.

**Housing Authority of the
City of Crowley, Louisiana**

**Management's Discussion and Analysis (MD&A)
September 30, 2021**

The table below lists the revenue and expense comparisons for the year ended September 30, 2021.

Operating Revenues	<u>2020</u>	<u>2021</u>	<u>% Change</u>
Rental Revenue	\$ 815,823	\$ 857,450	5.1
Other Tenant Revenue	182,989	218,796	19.5
HUD Operating Grants	<u>2,669,375</u>	<u>3,103,714</u>	16.2
Total Operating Revenues	<u>3,668,187</u>	<u>4,179,960</u>	13.9
Operating Expenses			
Administrative	595,054	588,388	1.1
Tenant Services – Other	110	541	391.8
Utilities	356,686	415,761	16.6
Maintenance	449,190	442,378	15.1
Insurance	359,315	381,479	6.1
PILOT	60,949	61,655	1.1
Compensated Absences	41,180	42,405	2.9
Bad Debt Tenant's Rent	21,052	18,572	-11.7
Other General Expenses	8,420	9,849	16.9
Housing Assistance Payments	1,528,713	1,639,536	7.2
<i>Depreciation</i>	<u>589,176</u>	<u>556,939</u>	11.1
Total Operating Expenses	<u>4,009,845</u>	<u>4,157,503</u>	3.6
Operating Income (Loss)	<u>(341,658)</u>	<u>22,457</u>	93.4
Nonoperating Revenues (Expenses)			
Interest Income	18,817	9,419	49.9
Other Revenue	64,203	137,440	114.0
Extraordinary Maintenance	<u>(39,245)</u>	<u>(22,088)</u>	-43.7
Total Nonoperating Revenues (Expenses)	<u>43,775</u>	<u>124,771</u>	185.0
Capital Contributions	396,300	422,445	6.5
Change in Net Position	98,417	569,673	478.8
Total Net Position - Beginning	<u>10,469,720</u>	<u>10,568,137</u>	0.9
Total Net Position - Ending	<u>\$ 10,568,137</u>	<u>\$ 11,137,810</u>	5.3

- Total operating revenues increased by \$511,773 or 13.9%. The reason for this increase is due to an increase in HUD operating grants in the amount of \$434,339.
- Operating expenses increased by \$147,658 or 3.6%.
- Non-operating revenues/expenses changed by \$80,996 or 185.0%. The reason for this change is due to an increase in other revenue in the amount of \$73,237.

**Housing Authority of the
City of Crowley, Louisiana**

**Management's Discussion and Analysis (MD&A)
September 30, 2021**

Capital Assets

As of September 30, 2021, the Authority's investment in capital assets was \$4,588,976 (net of accumulated depreciation). This investment included land, building, building improvements, dwelling equipment, and maintenance equipment.

Capital Assets at Year-End

	<u>2020</u>	<u>2021</u>
Land *	\$ 374,986	\$ 374,986
Buildings & Improvements	21,327,539	21,926,289
Furniture & Equipment	507,508	482,535
Construction in Progress *	-0-	58,098
Accumulated Depreciation	<u>(17,729,205)</u>	<u>(18,252,932)</u>
Total	<u>\$ 4,480,828</u>	<u>\$ 4,588,976</u>

* Land in the amount of \$374,986 and Construction in Progress in the amount of \$58,098 are not being depreciated.

Long Term Debt

The Authority does not have any long-term liabilities at this time.

Future Events that Will Impact the Authority

The Authority relies heavily upon HUD operating subsidies. The amount appropriated has not currently been approved for the FYE 2022 year. Therefore, any results of budget shortfalls cannot be determined.

The Authority is under a contract through its Capital Fund Program to continue with the work as stated above and incorporate any new work items into its operation.

Contacting the Authority's Financial Management

The financial report is designed to provide a general overview of the Authority's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the following address:

Housing Authority of the City of Crowley
P.O. Box 1347
Crowley, LA 70527

Basic Financial Statements

**Housing Authority of the
City of Crowley, Louisiana
Statement of Net Position
September 30, 2021**

CURRENT ASSETS	
Cash	\$ 5,652,417
Receivables (Net of Allowance)	932,016
Prepaid Insurance	223,534
Inventories	16,891
Restricted:	
Cash – Tenant’s Security Deposits	71,365
Cash – Other Restricted	26,484
TOTAL CURRENT ASSETS	<u>6,922,707</u>
 NON-CURRENT ASSETS	
Capital Assets (Net of Accumulated Depreciation)	<u>4,588,976</u>
TOTAL NON-CURRENT ASSETS	<u>4,588,976</u>
 TOTAL ASSETS	 <u>11,511,683</u>
 CURRENT LIABILITIES	
Accounts Payable	87
Accrued Wages/Payroll Taxes Payable	7,912
Accrued Compensated Absences	17,647
PILOT	20,000
Unearned Revenue	6,573
TOTAL CURRENT LIABILITIES	<u>52,219</u>
 LIABILITIES PAYABLE FROM RESTRICTED ASSETS	
Tenant Security Deposits	<u>71,365</u>
TOTAL LIABILITIES PAYABLE FROM RESTRICTED ASSETS	<u>71,365</u>
 NON-CURRENT LIABILITIES	
Accrued Compensated Absences	<u>250,289</u>
TOTAL NON-CURRENT LIABILITIES	<u>250,289</u>
 TOTAL LIABILITIES	 <u>373,873</u>
 NET POSITION	
Net Investment in Capital Assets	4,588,976
Restricted	26,484
Unrestricted	6,522,350
TOTAL NET POSITION	<u>\$ 11,137,810</u>

The accompanying notes are an integral part of this statement.

**Housing Authority of the
City of Crowley, Louisiana
Statement of Revenues, Expenses & Changes in Net Position
Year Ended September 30, 2021**

OPERATING REVENUES	
Rental Revenue	\$ 857,450
Other Tenant Revenue	218,796
HUD Operating Grants	3,103,714
TOTAL OPERATING REVENUES	<u>4,179,960</u>
 OPERATING EXPENSES	
<i>Administration:</i>	
Administrative Salaries	328,474
EBC-Administrative	131,554
Other Operating - Administrative	128,360
<i>Cost of Sales & Service:</i>	
Tenant Services – Other	541
Water	72,502
Electricity	262,544
Gas	12,408
Other Utilities	68,307
O/M – Labor	144,876
O/M – Materials & Other	57,416
O/M – Contracts	153,602
EBC Maintenance	86,484
Insurance	381,479
PILOT	61,655
Compensated Absences	42,405
Bad Debt Tenant’s Rent	18,572
Housing Assistance	1,639,536
Other General Expenses	9,849
<i>Depreciation</i>	556,939
TOTAL OPERATING EXPENSES	<u>4,157,503</u>
 OPERATING INCOME (LOSS)	 <u>22,457</u>
 NONOPERATING REVENUES (EXPENSES)	
Interest Income	9,419
Other Revenue	137,440
Extraordinary Maintenance	(22,088)
TOTAL NONOPERATING REVENUES (EXPENSES)	<u>124,771</u>
 Capital Contributions	 422,445
 CHANGE IN NET POSITION	 569,673
 TOTAL NET POSITION - BEGINNING	 <u>10,568,137</u>
TOTAL NET POSITION - ENDING	\$ <u>11,137,810</u>

The accompanying notes are an integral part of this statement.

**Housing Authority of the
City of Crowley, Louisiana
Statement of Cash Flows
Year Ended September 30, 2021**

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Received From Tenants	\$ 1,077,728
Cash Received From Government Operating Subsidy	2,091,811
Cash Payments to Suppliers for Goods & Services	(3,103,072)
Cash Payments to Employees for Services	(439,346)
Cash Payments to Payments in Lieu of Taxes (PILOT)	(51,655)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>(424,534)</u>
CASH FLOWS FROM NONCAPITAL ACTIVITIES	
Other Revenue	137,440
Extraordinary Maintenance	(22,088)
NET CASH PROVIDED (USED) BY NONCAPITAL ACTIVITIES	<u>115,352</u>
CASH FLOWS FROM CAPITAL & RELATED FINANCING ACTIVITIES	
Sale of Capital Assets	(8,239)
Subsidy From Capital Grants	422,445
Acquisition of Capital Assets	(656,848)
NET CASH PROVIDED (USED) BY CAPITAL & RELATED FINANCING ACTIVITIES	<u>(242,642)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Provided by Interest From Investments	9,419
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	<u>9,419</u>
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	(542,405)
CASH, BEGINNING OF YEAR	<u>6,292,671</u>
CASH, END OF YEAR	<u>5,750,266</u>
RECONCILIATION TO BALANCE SHEET	
Cash and Cash Equivalents	5,652,417
Tenants' Security Deposits	71,365
Cash Other Restricted	26,484
TOTAL CASH & CASH EQUIVALENTS	<u>\$ 5,750,266</u>

The accompanying notes are an integral part of this statement.

**Housing Authority of the
City of Crowley, Louisiana
Statement of Cash Flows
Year Ended September 30, 2021**

Reconciliation

**RECONCILIATION OF OPERATING INCOME TO NET CASH
PROVIDED (USED) BY OPERATING ACTIVITIES**

Operating Income (Loss)	\$ <u>22,457</u>
Depreciation Expense	556,939
(Increase) Decrease in HUD Receivable	(901,118)
(Increase) Decrease in Accounts Receivable – Tenants/Other	(3,218)
(Increase) Decrease in Prepaid Insurance	(37,782)
(Increase) Decrease in Inventories	260
Increase (Decrease) in Accounts Payable	9
Increase (Decrease) in Wages/Payroll Taxes Payable	7,912
Increase (Decrease) in Accounts Payable – Other Government	10,000
Increase (Decrease) in Compensated Absences	26,092
Increase (Decrease) in Unearned Revenue	(110,785)
Increase (Decrease) in Tenant Security Deposits	4,700
TOTAL ADJUSTMENTS	<u>(446,991)</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>\$ (424,534)</u>
 LISTING OF NONCASH INVESTING, CAPITAL, & FINANCIAL ACTIVITIES	
Contributions of Capital Assets From Government	<u>\$ -0-</u>

The accompanying notes are an integral part of this statement.

**NOTES TO THE BASIC
FINANCIAL STATEMENTS**

**Housing Authority of the
City of Crowley, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2021**

INTRODUCTION

The Housing Authority of the City of Crowley is an apartment complex for persons of low income located in Crowley, Louisiana. The Authority is chartered as a public corporation for the purpose of administering decent, safe and sanitary dwelling for persons of low-income.

Legal title to the Authority is held by the Housing Authority of the City of Crowley, Louisiana, a non-profit corporation. The Authority is engaged in the acquisition, modernization, and administration of low-rent housing. The Authority is administered by a governing Board of Commissioners (the Board), whose members are appointed by the Mayor of Crowley, Louisiana. Each member serves a four-year term. Substantially all of the Authority's revenue is derived from subsidy contracts with the U. S. Department of Housing and Urban Development (HUD). The annual contributions contracts entered into by the Authority and HUD provide operating subsidies for Authority-owned public housing facilities for eligible individuals.

Under the United States Housing Act of 1937, as amended, the U.S. Department of Housing and Urban Development (HUD) has direct responsibility for administering low-income housing programs in the United States. Accordingly, HUD has entered into a contract with the entity to make annual contributions (subsidies) for the purpose of funding its programs for low-income families.

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the Housing Authority is legally separated and fiscally independent, the Housing Authority is a separate governmental reporting entity. The Housing Authority includes all funds, account groups, activities, etc., that are within the oversight responsibility of the Housing Authority.

The Housing Authority is a related organization of the City of Crowley because the City of Crowley appoints a voting majority of the Housing Authority's governing board. The City of Crowley is not financially responsible for the Housing Authority, as it cannot impose its will on the Housing Authority and there is no possibility for the Housing Authority to provide financial benefit to, or impose financial burdens on, the City of Crowley. According, the Housing Authority is not a component unit of the financial reporting entity of the City of Crowley.

1. SUMMARY OF ORGANIZATION & SIGNIFICANT ACCOUNTING POLICIES

A. BASIC FINANCIAL STATEMENTS

The basic financial statements (i.e., the Statement of Net Position and the Statement of Revenues, Expenses and Changes in Net Position) report information on all of the activities of the Authority.

**Housing Authority of the
City of Crowley, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
SEPTEMBER 30, 2021**

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, & FINANCIAL STATEMENT PRESENTATION

The basic financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The accompanying financial statements include the activities of several housing programs subsidized by HUD. A summary of each significant program is provided below.

- **Low Income Housing Program** – The purpose of the low income housing program is to provide decent and affordable housing to low income families at reduced rents. The developments are owned, maintained and managed by the Authority. The developments are acquired, developed and modernized under HUD’s capital funds programs. Funding of the program operations is provided via federal annual contribution contracts (operating subsidies) and tenant rents (determined as a percentage of family income, adjusted for family composition).
- **Capital Fund Program** – The objective of these programs is to improve the physical condition of the Low-Income Public Housing units and upgrade the management of the program.
- **Section 8 Housing Assistance – Housing Choice Voucher Program** – These programs assist low-income families in affording decent, safe, and sanitary housing by encouraging property owners to construct new, or rehabilitate existing substandard housing, and then lease the units with rental subsidies to low-income individuals and families.

As a general rule, the effect of Interfund activity has been eliminated from the basic financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government’s enterprise operations. Elimination of these charges would distort the direct cost and program revenues reported for the various functions concerned.

Operating revenues and expenses have been reported separately from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund’s principal ongoing operations. The primary operating revenue of the Housing Authority is derived from tenant revenues and operating grants. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the Housing Authority’s policy to use restricted resources first, then unrestricted resources as they are needed.

**Housing Authority of the
City of Crowley, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
SEPTEMBER 30, 2021**

C. DEPOSITS & INVESTMENTS

The Authority's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. State law and the Authority's investment policy allow the Housing Authority to invest in collateralized certificates of deposits, government backed securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government backed securities.

Investments (bank certificate of deposits in excess of 90 days) for the Authority are reported at fair value.

For purposes of the Statement of Net Position, cash and interest-bearing deposits all demand accounts, savings accounts, and certificates of deposit of the Authority. For the purpose of the proprietary fund Statement of Cash Flows, "Cash and Cash Equivalents" include all demand and savings accounts, and certificates of deposit under 90 days.

D. RECEIVABLES & PAYABLES

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of Interfund loans) or "advances to/from other funds" (i.e., the non-current portion of Interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

Advances between funds, as reported in the accompanying financial statements, are offset by a restriction on net assets. All trade and other receivables are shown net of an allowance for uncollectable.

E. INVENTORIES & PREPAID ITEMS

All inventories are valued at cost using the first-in/first out method. Inventories are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both basic and fund financial statements.

F. CAPITAL ASSETS

Capital assets, which include land, buildings, improvements, and equipment, are reported in columns in the basic financial statements. Capital assets are capitalized at historical cost. The PHA maintains a threshold level of \$500 or more for capitalizing capital assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets is included as part of the capitalized value of the assets constructed.

**Housing Authority of the
City of Crowley, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
SEPTEMBER 30, 2021**

All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

Buildings	20 Years
Building Improvements	10 Years
Nondwelling Structures	10 Years
Vehicles	5 Years

G. COMPENSATED ABSENCES

The Authority follows the civil service guidelines for vacation and sick leave. Employee's time is accumulated in accordance to hours worked per month. At year-end, time not used is accumulated.

At September 30, 2021, employees of the PHA had accumulated and vested \$267,936 of employee leave benefits, computed in accordance with GASB Codification Section C60. The balance of accrued compensated absences at September 30, 2021, was \$17,647 recorded as current obligation and \$250,289 recorded as non-current obligation.

H. EQUITY CLASSIFICATIONS

In the government-wide financial statements, equity is classified as Net Position and displayed in three components as applicable. The components are as follows:

Net Investment in Capital Assets - Capital assets including restricted capital assets, when applicable, net of accumulated depreciation.

Restricted Net Position - Net position with constraints placed on their use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

Unrestricted Net Position - All other net position that does not meet the definition of "restricted" or "net investment in capital assets".

When an expense is incurred for the purposes for which both restricted and unrestricted net position is available, management applies restricted resources first. The policy concerning which to apply first varies with the intended use and legal requirements. This decision is typically made by management at the incurrence of the expense.

I. EXTRAORDINARY & SPECIAL ITEMS

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events within the control of the Housing Authority, which are either unusual in nature or infrequent in occurrence.

**Housing Authority of the
City of Crowley, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
SEPTEMBER 30, 2021**

J. LONG-TERM OBLIGATIONS

In the basic financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

K. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

2. CASH & INVESTMENTS (CD'S IN EXCESS OF 90 DAYS)

At September 30, 2021, the Housing Authority had cash and investments (bank balances) totaling \$6,002,515 as follows:

Demand Deposits	\$ 6,002,515
Time Deposits	<u>-0-</u>
Total Securities	\$ <u>6,002,515</u>

These deposits are stated at cost, which approximated market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the government will not be able to recover its deposits. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

**Housing Authority of the
City of Crowley, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
SEPTEMBER 30, 2021**

These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Entity that the fiscal agent bank has failed to pay deposit funds upon demand. Further, Louisiana Revised Statute 39:1224 states that securities held by a third party shall be deemed to be held in the Entity's name.

Deposits

It is the housing authority's policy for deposits to be 100% secured by collateral at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance. The housing authority's deposits are categorized to give an indication of the level of risk assumed by the housing authority at year end. The categories are described as follows:

- **Category 1** – Insured or collateralized with securities held by the housing authority or by its agent in the housing authority's name.
- **Category 2** – Collateralized with securities held by the pledging financial institution's trust department or agent in the housing authority's name.
- **Category 3** – Uncollateralized.

Amounts on deposit are secured by the following pledges:

Description	Balance 09/30/21
FDIC (Category 1)	\$ 250,000
Securities (Category 2)	6,056,334
Total Securities	\$ 6,306,334

All deposits were fully secured as of September 30, 2021.

3. RESTRICTED CASH

The Housing Authority has restricted cash in the amount of \$97,849. It consists of the following items:

Tenant Security Deposits:	\$ 71,365
Section 8 HAP Payments:	26,484
Total Restricted Cash:	\$ 97,849

**Housing Authority of the
City of Crowley, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
SEPTEMBER 30, 2021**

4. ACCOUNTS RECEIVABLE

The receivables of \$932,016 as of September 30, 2021, are as follows:

Accounts Receivables – Tenants	\$	17,731
Accounts Receivables – HUD		919,148
Accounts Receivables – Other		14,299
Allowance for Doubtful Accounts		(19,162)
Total	\$	<u>932,016</u>

5. PREPAID ITEMS

The Authority's prepaid items as of September 30, 2021, consist of the following:

Prepaid Insurance	\$	<u>223,534</u>
Total	\$	<u>223,534</u>

6. INVENTORY

The inventories of \$16,891 as of September 30, 2021, are as follows:

Inventories	\$	17,780
Allowance for Obsolete Inventories		(889)
Total	\$	<u>16,891</u>

7. CAPITAL ASSETS

Capital assets activity for the year ended September 30, 2021, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Capital Assets				
Land *	\$ 374,986	\$ -0-	\$ -0-	\$ 374,986
Building & Improvements	21,327,539	598,750	-0-	21,926,289
Furniture & Equipment	507,508	-0-	24,973	482,535
Construction in Progress *	-0-	58,098	-0-	58,098
Total Capital Assets	<u>22,210,033</u>	<u>656,848</u>	<u>24,973</u>	<u>22,841,908</u>
Less Accumulated Depreciation	<u>(17,729,205)</u>	<u>(523,727)</u>	<u>-0-</u>	<u>(18,252,932)</u>
Capital Assets, Net of Accumulated Depreciation	<u>\$ 4,480,820</u>	<u>\$ 133,121</u>	<u>\$ 24,973</u>	<u>\$ 4,588,976</u>

* Land in the amount of \$374,986 and Construction in Progress in the amount of \$58,098 are not being depreciated.

**Housing Authority of the
City of Crowley, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
SEPTEMBER 30, 2021**

8. ACCOUNTS, SALARIES & OTHER PAYABLES

The payables of \$123,584 at September 30, 2021, are as follows:

Accounts Payable	\$	87
Accrued Wages/Payroll Taxes Payable		7,912
Accrued Compensated Absences (Current)		17,647
Tenant Security Deposits		71,365
Accrued PILOT		20,000
Unearned Revenue		6,573
Total	\$	<u>123,584</u>

9. CHANGES IN COMPENSATED ABSENCES PAYABLES

The following is a summary of changes in compensated absences payable at September 30, 2021:

		<u>Current</u>	<u>Noncurrent</u>	<u>Total</u>
Beginning of year	\$	18,552	223,292	241,844
Additions/(Retirements)		(905)	26,997	26,092
End of year	\$	<u>17,647</u>	<u>250,289</u>	<u>267,936</u>

10. BOARD OF COMMISSIONERS

<u>Name</u>	<u>Title</u>
Michael Doughty	Commissioner
Mary LaPoint	Commissioner
Preston Dejean	Chairman
Richard Miller	Commissioner

The board members of the Housing Authority received no compensation for their services.

11. FEDERAL COMPLIANCE CONTINGENCIES

The Authority is subject to possible examinations made by federal regulators who determine compliance with terms, conditions, laws and regulations governing grants given to the entity in the current and prior years. These examinations may result in required refunds by the entity to federal grantors and/or program beneficiaries.

**Housing Authority of the
City of Crowley, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
SEPTEMBER 30, 2021**

12. ECONOMIC DEPENDENCY

Statement of Financial Accounting Standard (SFAS) No. 14 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entity's revenues. The Department of Housing & Urban Development provided \$3,526,159 to the Housing Authority, which represents approximately 74.2% of the Housing Authority's revenues for the year.

13. CONTINGENT LIABILITIES & SUBSEQUENT EVENTS

At September 30, 2021, the Housing Authority is subject to possible examinations made by federal regulators who determine compliance with terms, conditions, laws and regulations governing grants given to the Housing Authority in the current and prior years. These examinations may result in required refunds by the Housing Authority to federal grantors and/or program beneficiaries.

14. RETIREMENT PLAN

The authority participates in the Housing Agency Retirement Trust plan, administered by Mercer, which is a defined contribution plan. The plan consists of employees of various local and regional housing authorities, urban renewal agencies and other similar organizations. Through this plan, the authority provides pension benefits for all of its full-time employees. All regular and full-time employees are eligible to participate in the plan on the first day of the month after completing six months of continuous and uninterrupted employment. Plan provisions and changes to the plan contributions are determined by the Board of the authority.

Under a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. The employer is required to make monthly contributions equal to the fourteen percent of each participant's basic (excludes overtime) compensation. Employees are required to contribute five percent of their annual covered salary.

The authority's contribution for each employee and income allocated to the employee's account are fully vested after five years of continuous service. The authority's contributions and interest forfeited by the employees who leave employment before five years of service are used to offset future contributions of the authority. No payments were made out of the forfeiture account.

Normal retirement date shall be the first day of the month following the employee's sixty-fifth birthday or after ten years of participation in the plan.

The authority's total payroll for the year ended September 30, 2021, was \$ 473,350. The authority's contributions were calculated using the base salary amount of \$489,663. The authority made the required contributions of \$68,553 for the year ended September 30, 2021.

**Housing Authority of the
City of Crowley, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
SEPTEMBER 30, 2021**

15. RISK MANAGEMENT

The housing authority is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the housing authority carries commercial insurance.

16. SUBSEQUENT EVENTS

Management has evaluated events and transactions subsequent to the Statement of Net Position date though, June 10, 2022, of the independent auditor's report for potential recognition or disclosure in the financial statements.

17. CONTINGENCIES

On January 30, 2020, the World Health Organization declared the coronavirus outbreak a "Public Health Emergency of International Concern" and on March 10, 2020, declared it to be a pandemic. Actions taken around the world to help mitigate the spread of the coronavirus include restrictions on travel, and quarantines in certain areas, and forced closures for certain types of public places and businesses. The coronavirus and actions taken to mitigate it have had and are expected to have an adverse impact on the economies and financial markets of many countries, including the geographical area in which the Entity operates. While the disruption is currently expected to be temporary, there is considerable uncertainty around the duration. Therefore, while the Entity anticipates this could negatively affects its operating results, the related financial impact and duration cannot be reasonably estimated at this time

Supplementary Information

**Housing Authority of the
City of Crowley, Louisiana**

**Schedule of Compensation Benefits and Other Payments
to Agency Head or Chief Executive Officer
For the Year Ended September 30, 2021**

Crowley Housing Authority
Kenneth M. Habetz, Executive-Director

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 158,384
Benefits-Insurance	11,025
Benefits-Retirement	22,183
Benefits (List any other here)	-0-
Car Allowance	-0-
Vehicle Provided by Government	-0-
Per Diem	-0-
Reimbursements	-0-
Travel	-0-
Registration Fees	-0-
Conference Travel	-0-
Continuing Professional Education Fees	-0-
Housing	-0-
Un-vouchered Expenses*	-0-
Special Meals	\$ -0-

*An example of an un-vouchered expense would be a travel advance.

See independent auditor's report.

**Housing Authority of the City of Crowley
Crowley , Louisiana**

**Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2021**

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	Federal Expenditures (\$)
Housing Voucher		
Department of Housing and Urban Development		
Section 8 Housing Choice Vouchers	14.871	\$ 1,926,089
Section 8 Housing Choice Vouchers – CARES	14.HCC	<u>113,520</u>
<i>Total Department of Housing and Urban Development</i>		<u>2,039,609</u>
Other Programs		
Department of Housing and Urban Development		
Public Housing Capital Fund		
Public Housing Capital Fund	14.872	\$ <u>422,445</u>
Total Public Housing Capital Fund		<u>422,445</u>
Public and Indian Housing		
Public Indian Housing	14.850	1,063,564
Public Indian Housing – CARES	14.PHC	<u>541</u>
Total Public and Indian Housing		<u>1,064,105</u>
<i>Total Department of Housing and Urban Development</i>		<u>1,064,105</u>
Total Other Programs		<u>1,486,550</u>
Total Expenditures of Federal Awards		<u>\$ 3,526,159</u>

The accompanying notes are an integral part of this schedule.

See independent auditor's report.

**Housing Authority of the City of Crowley
Crowley, Louisiana**

**Notes to Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2021**

Note A – Single Audit Requirements

In July 1996, the Single Audit Act Amendments of 1996 (1996 Act) were enacted and superseded the Single Audit Act of 1984. In June 1997 OMB issued a revised Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, to implement the changes from the 1996 Act and to rescind Circular A-128. On 06/27/2003 OMB Circular A-133 was revised for fiscal years ending 12/31/2003 and forward. For 2015 and forward OMB Circular A-133 has been superseded in its entirety by OMB’s *Uniform Administrative Requirements, Cost Principles, and Audit Requirement for Federal Awards* (Uniform Guidance) which changes the single audit threshold to \$750,000.

The funds used to account for these funds use the accrual basis of accounting.

1.) General

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the Housing Authority. The Housing Authority reporting entity is defined in Note 1 to the Housing Authority’s basic financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other governmental agencies, are included on the schedule.

2.) Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards is presented using the accrual basis of accounting, which is described in Note 1 to the Housing Authority’s basic financial statements.

3.) Relationship to Basic Financial Statements

Federal award revenues are reported in the Housing Authority’s basic financial statements as follows:

General:		
Section 8 Housing Choice Vouchers	\$	1,926,089
Section 8 Housing Choice Vouchers- CARES		113,520
Public Housing Capital Fund		422,445
Public Indian Housing		1,063,564
Public Indian Housing- CARES		541
Total	\$	<u>3,526,159</u>

Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with U.S. generally accepted accounting principles.

4.) Federal Awards

In accordance with HUD Notice PIH 98-14, “federal awards” do not include the Housing Authority’s operating income from rents or investments (or other non-federal sources). In addition, the entire amount of operating subsidy received during the fiscal year is considered to be “expended” during the fiscal year.

5.) Indirect Cost Rate

Housing Authority of the City of Crowley has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

**Housing Authority of the
City of Crowley, Louisiana**

**Statement & Certification of Actual Modernization Cost
Annual Contribution Contract
September 30, 2021**

	Incomplete CFP Project 2018-501	Incomplete CFP Project 2019-501	Incomplete CFP Project 2020-501	Total
The Actual Modernization Costs are as follows:				
1. Funds Approved Total	\$ 781,695	\$ 815,047	\$ 877,531	\$ 2,474,273
Funds Expended Y-T-D	(636,526)	-0-	-0-	(636,526)
Excess of Funds Approved	145,169	815,047	877,531	1,837,747
2. Funds Advanced Y-T-D	636,526	-0-	-0-	636,526
Funds Expended Y-T-D	(636,526)	-0-	-0-	(636,526)
Excess of Funds Advanced	\$ -0-	\$ -0-	\$ -0-	\$ -0-

See independent auditor's report.



Other Reports

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Housing Authority of the
City of Crowley
Crowley, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities of the Housing Authority of the City of Crowley, as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Housing Authority of the City of Crowley's basic financial statements, and have issued our report thereon dated June 10, 2022.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Housing Authority of the City of Crowley's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Housing Authority of the City of Crowley's internal control. Accordingly, we do not express an opinion on the effectiveness of the Housing Authority of the City of Crowley's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Housing Authority of the City of Crowley's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

This report is intended solely for the information and use of the audit committee, management, federal awarding agencies and Legislative Auditor's Office and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a public document and its distribution is not limited.

The Vercher Group

Jena, Louisiana
June 10, 2022

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY UNIFORM GUIDANCE

Housing Authority of the
City of Crowley
Crowley, Louisiana

Report on Compliance for Each Major Federal Program

We have audited the Housing Authority of the City of Crowley's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Housing Authority of the City of Crowley's major federal programs for the year ended September 30, 2021. The Housing Authority of the City of Crowley's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Housing Authority of the City of Crowley's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Housing Authority of the City of Crowley's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Housing Authority of the City of Crowley's compliance.

Opinion on Each Major Federal Program

In our opinion, the Housing Authority of the City of Crowley, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2021.

Report on Internal Control Over Compliance

Management of the Housing Authority of the City of Crowley is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Housing Authority of the City of Crowley's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Housing Authority of the City of Crowley's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

This report is intended solely for the information and use of management, the Legislator Auditor, and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a public document and its distribution is not limited.

The Vercher Group

Jena, Louisiana
June 10, 2022

**HOUSING AUTHORITY OF THE
CITY OF CROWLEY, LOUISIANA**

**SCHEDULE OF FINDINGS AND QUESTIONED COST
For the Year Ended September 30, 2021**

We have audited the basic financial statements of the Housing Authority of the City of Crowley, as of and for the year ended September 30, 2021, and have issued our report thereon dated June 10, 2022. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Section I Summary of Auditor's Results

Our audit of the financial statements as of September 30, 2021, resulted in an unmodified opinion.

a. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weaknesses Yes Significant Deficiencies Yes

Compliance

Compliance Material to Financial Statements Yes

b. Federal Awards

Internal Control

Material Weaknesses Yes Other Conditions Yes

Type of Opinion on Compliance Unmodified Modified
For Major Programs Disclaimer Adverse

Are the findings required to be reported in accordance with Uniform Guidance?

Yes No

c. Identification of Major Programs:

CFDA Number (s)	Name of Federal Program (or Cluster)
14.850	Public and Indian Housing

Dollar threshold used to distinguish between Type A and Type B Programs: \$750,000

Is the auditee a 'low-risk' auditee, as defined by OMB Uniform Guidance? Yes No

**HOUSING AUTHORITY OF THE
CITY OF CROWLEY, LOUISIANA**

**SCHEDULE OF FINDINGS AND QUESTIONED COST
For the Year Ended September 30, 2021**

Section II - Financial Statement Findings

No items identified.

Section III – Federal Awards Findings and Questioned Costs.

No items identified.

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THE VERCHER GROUP

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Certified Fraud Examiners

MANAGEMENT LETTER COMMENTS

During the course of our audit, we observed conditions and circumstances that may be improved. Below are findings noted for improvement, our recommendation for improvement and the Housing Authority's plan for corrective action.

CURRENT YEAR MANAGEMENT LETTER COMMENTS

There are no current year management letter comments.

**HOUSING AUTHORITY OF THE
CITY OF CROWLEY, LOUISIANA**

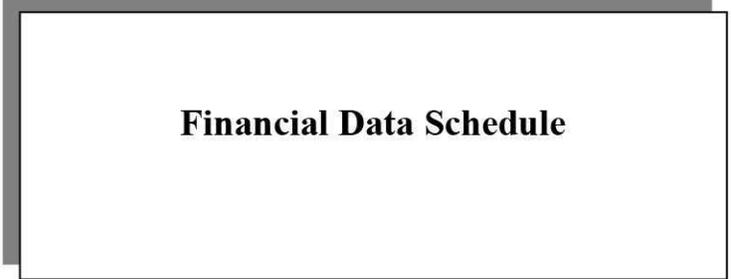
**MANAGEMENT'S SUMMARY
OF PRIOR YEAR FINDINGS**

Legislative Auditor
State of Louisiana
Baton Rouge, Louisiana 70804-9397

The management of the Housing Authority of the City of Crowley has provided the following action summaries relating to audit findings brought to their attention as a result of their financial audit for the year ended September 30, 2020.

PRIOR YEAR FINDINGS

No items identified.



Financial Data Schedule

Housing Authority of Crowley (LA029)

CROWLEY, LA

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	Project Total	14.PHC Public Housing CARES Act Funding	14.871 Housing Choice Vouchers	14.HCC HCV CARES Act Funding	Subtotal
111 Cash - Unrestricted	\$4,942,970		\$709,447		\$5,652,417
112 Cash - Restricted - Modernization and Development					
113 Cash - Other Restricted			\$26,484		\$26,484
114 Cash - Tenant Security Deposits	\$71,365				\$71,365
115 Cash - Restricted for Payment of Current Liabilities					
100 Total Cash	\$5,014,335	\$0	\$735,931	\$0	\$5,750,266
121 Accounts Receivable - PHA Projects					
122 Accounts Receivable - HUD Other Projects	\$919,148				\$919,148
124 Accounts Receivable - Other Government					
125 Accounts Receivable - Miscellaneous	\$1,134				\$1,134
126 Accounts Receivable - Tenants	\$17,731				\$17,731
126.1 Allowance for Doubtful Accounts - Tenants	-\$4,863				-\$4,863
126.2 Allowance for Doubtful Accounts - Other	-\$1,134				-\$1,134
127 Notes, Loans, & Mortgages Receivable - Current					
128 Fraud Recovery			\$13,165		\$13,165
128.1 Allowance for Doubtful Accounts - Fraud			-\$13,165		-\$13,165
129 Accrued Interest Receivable					
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$932,016	\$0	\$0	\$0	\$932,016
131 Investments - Unrestricted					
132 Investments - Restricted					
135 Investments - Restricted for Payment of Current Liability					
142 Prepaid Expenses and Other Assets	\$213,288		\$10,246		\$223,534
143 Inventories	\$17,780				\$17,780

Housing Authority of Crowley (LA029)

CROWLEY, LA

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	Project Total	14.PHC Public Housing CARES Act Funding	14.871 Housing Choice Vouchers	14.HCC HCV CARES Act Funding	Subtotal
143.1 Allowance for Obsolete Inventories	-\$889				-\$889
144 Inter Program Due From	\$147,797				\$147,797
145 Assets Held for Sale					
150 Total Current Assets	\$6,924,267	\$0	\$746,177	\$0	\$7,070,444
161 Land	\$374,986				\$374,986
162 Buildings	\$20,179,542				\$20,179,542
163 Furniture, Equipment & Machinery - Dwellings	\$149,309				\$149,309
164 Furniture, Equipment & Machinery - Administration	\$333,226				\$333,226
165 Leasehold Improvements	\$1,746,747				\$1,746,747
166 Accumulated Depreciation	-\$18,252,932				-\$18,252,932
167 Construction in Progress	\$58,098				\$58,098
168 Infrastructure					
160 Total Capital Assets, Net of Accumulated Depreciation	\$4,588,976	\$0	\$0	\$0	\$4,588,976
171 Notes, Loans and Mortgages Receivable - Non-Current					
172 Notes, Loans, & Mortgages Receivable - Non Current - Past					
173 Grants Receivable - Non Current					
174 Other Assets					
176 Investments in Joint Ventures					
180 Total Non-Current Assets	\$4,588,976	\$0	\$0	\$0	\$4,588,976
200 Deferred Outflow of Resources					
290 Total Assets and Deferred Outflow of Resources	\$10,913,243	\$0	\$746,177	\$0	\$11,659,420

Housing Authority of Crowley (LA029)
CROWLEY, LA

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	Project Total	14.PHC Public Housing CARES Act Funding	14.871 Housing Choice Vouchers	14.HCC HCV CARES Act Funding	Subtotal
311 Bank Overdraft					
312 Accounts Payable <= 90 Days	\$9				\$9
313 Accounts Payable >90 Days Past Due					
321 Accrued Wage/Payroll Taxes Payable	\$7,912				\$7,912
322 Accrued Compensated Absences - Current Portion	\$14,129		\$3,518		\$17,647
324 Accrued Contingency Liability					
325 Accrued Interest Payable					
331 Accounts Payable - HUD PHA Programs			\$78		\$78
332 Account Payable - PHA Projects					
333 Accounts Payable - Other Government	\$20,000				\$20,000
341 Tenant Security Deposits	\$71,365				\$71,365
342 Unearned Revenue	\$6,573				\$6,573
343 Current Portion of Long-term Debt - Capital					
344 Current Portion of Long-term Debt - Operating Borrowings					
345 Other Current Liabilities					
346 Accrued Liabilities - Other					
347 Inter Program - Due To	\$147,737				\$147,737
348 Loan Liability - Current					
310 Total Current Liabilities	\$267,725	\$0	\$3,596	\$0	\$271,321
351 Long-term Debt, Net of Current - Capital Projects/Mortgage					
352 Long-term Debt, Net of Current - Operating Borrowings					
353 Non-current Liabilities - Other					
354 Accrued Compensated Absences - Non Current	\$185,152		\$65,137		\$250,289
355 Loan Liability - Non Current					
356 FASB 5 Liabilities					

Housing Authority of Crowley (LA029)
 CROWLEY, LA

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	Project Total	14.PHC Public Housing CARES Act Funding	14.871 Housing Choice Vouchers	14.HCC HCV CARES Act Funding	Subtotal
357 Accrued Pension and OPEB Liabilities					
350 Total Non-Current Liabilities	\$185,152	\$0	\$65,137	\$0	\$250,289
300 Total Liabilities	\$452,877	\$0	\$68,733	\$0	\$521,610
400 Deferred Inflow of Resources					
508.4 Net Investment in Capital Assets	\$4,588,976	\$0		\$0	\$4,588,976
511.4 Restricted Net Position	\$0	\$0	\$26,484	\$0	\$26,484
512.4 Unrestricted Net Position	\$5,871,390	\$0	\$650,960	\$0	\$6,522,350
513 Total Equity - Net Assets / Position	\$10,460,366	\$0	\$677,444	\$0	\$11,137,810
600 Total Liabilities, Deferred Inflows of Resources and Equity -	\$10,913,243	\$0	\$746,177	\$0	\$11,659,420

Housing Authority of Crowley (LA029)

CROWLEY, LA

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	ELIM	Total
111 Cash - Unrestricted		\$5,652,417
112 Cash - Restricted - Modernization and Development		
113 Cash - Other Restricted		\$26,484
114 Cash - Tenant Security Deposits		\$71,365
115 Cash - Restricted for Payment of Current Liabilities		
100 Total Cash	\$0	\$5,750,266
121 Accounts Receivable - PHA Projects		
122 Accounts Receivable - HUD Other Projects		\$919,148
124 Accounts Receivable - Other Government		
125 Accounts Receivable - Miscellaneous		\$1,134
126 Accounts Receivable - Tenants		\$17,731
126.1 Allowance for Doubtful Accounts -Tenants		-\$4,863
126.2 Allowance for Doubtful Accounts - Other		-\$1,134
127 Notes, Loans, & Mortgages Receivable - Current		
128 Fraud Recovery		\$13,165
128.1 Allowance for Doubtful Accounts - Fraud		-\$13,165
129 Accrued Interest Receivable		
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$0	\$932,016
131 Investments - Unrestricted		
132 Investments - Restricted		
135 Investments - Restricted for Payment of Current Liability		
142 Prepaid Expenses and Other Assets		\$223,534
143 Inventories		\$17,780
143.1 Allowance for Obsolete Inventories		-\$889

Housing Authority of Crowley (LA029)
CROWLEY, LA

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	ELIM	Total
144 Inter Program Due From	-\$147,737	\$0
145 Assets Held for Sale		
150 Total Current Assets	-\$147,737	\$6,922,707
161 Land		\$374,986
162 Buildings		\$20,179,542
163 Furniture, Equipment & Machinery - Dwellings		\$149,309
164 Furniture, Equipment & Machinery - Administration		\$333,226
165 Leasehold Improvements		\$1,746,747
166 Accumulated Depreciation		-\$18,252,932
167 Construction in Progress		\$58,098
168 Infrastructure		
160 Total Capital Assets, Net of Accumulated Depreciation	\$0	\$4,588,976
171 Notes, Loans and Mortgages Receivable - Non-Current		
172 Notes, Loans, & Mortgages Receivable - Non Current - Past		
173 Grants Receivable - Non Current		
174 Other Assets		
176 Investments in Joint Ventures		
180 Total Non-Current Assets	\$0	\$4,588,976
200 Deferred Outflow of Resources		
290 Total Assets and Deferred Outflow of Resources	-\$147,737	\$11,511,683
311 Bank Overdraft		

Housing Authority of Crowley (LA029)

CROWLEY, LA

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	ELIM	Total
312 Accounts Payable <= 90 Days		\$9
313 Accounts Payable >90 Days Past Due		
321 Accrued Wage/Payroll Taxes Payable		\$7,912
322 Accrued Compensated Absences - Current Portion		\$17,647
324 Accrued Contingency Liability		
325 Accrued Interest Payable		
331 Accounts Payable - HUD PHA Programs		\$78
332 Account Payable - PHA Projects		
333 Accounts Payable - Other Government		\$20,000
341 Tenant Security Deposits		\$71,365
342 Unearned Revenue		\$6,573
343 Current Portion of Long-term Debt - Capital		
344 Current Portion of Long-term Debt - Operating Borrowings		
345 Other Current Liabilities		
346 Accrued Liabilities - Other		
347 Inter Program - Due To	-\$147,737	\$0
348 Loan Liability - Current		
310 Total Current Liabilities	-\$147,737	\$123,584
351 Long-term Debt, Net of Current - Capital Projects/Mortgage		
352 Long-term Debt, Net of Current - Operating Borrowings		
353 Non-current Liabilities - Other		
354 Accrued Compensated Absences - Non Current		\$250,289
355 Loan Liability - Non Current		
356 FASB 5 Liabilities		
357 Accrued Pension and OPEB Liabilities		

Housing Authority of Crowley (LA029)

CROWLEY, LA

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	ELIM	Total
350 Total Non-Current Liabilities	\$0	\$250,289
300 Total Liabilities	-\$147,737	\$373,873
400 Deferred Inflow of Resources		
508.4 Net Investment in Capital Assets		\$4,588,976
511.4 Restricted Net Position		\$26,484
512.4 Unrestricted Net Position		\$6,522,350
513 Total Equity - Net Assets / Position	\$0	\$11,137,810
600 Total Liabilities, Deferred Inflows of Resources and Equity -	-\$147,737	\$11,511,683

Housing Authority of Crowley (LA029)
CROWLEY, LA

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	Project Total	14.PHC Public Housing CARES Act Funding	14.871 Housing Choice Vouchers	14.HCC HCV CARES Act Funding	Subtotal
70300 Net Tenant Rental Revenue	\$857,450				\$857,450
70400 Tenant Revenue - Other	\$218,796				\$218,796
70500 Total Tenant Revenue	\$1,076,246	\$0	\$0	\$0	\$1,076,246
70600 HUD PHA Operating Grants	\$1,063,564	\$541	\$1,926,089	\$113,520	\$3,103,714
70610 Capital Grants	\$422,445				\$422,445
70710 Management Fee					
70720 Asset Management Fee					
70730 Book Keeping Fee					
70740 Front Line Service Fee					
70750 Other Fees					
70700 Total Fee Revenue					
70800 Other Government Grants					
71100 Investment Income - Unrestricted	\$8,723		\$696		\$9,419
71200 Mortgage Interest Income					
71300 Proceeds from Disposition of Assets Held for Sale					
71310 Cost of Sale of Assets					
71400 Fraud Recovery			\$18,248		\$18,248
71500 Other Revenue	\$119,192				\$119,192
71600 Gain or Loss on Sale of Capital Assets					
72000 Investment Income - Restricted					
70000 Total Revenue	\$2,690,170	\$541	\$1,945,033	\$113,520	\$4,749,264
91100 Administrative Salaries	\$219,543		\$4,500	\$104,341	\$328,474

Housing Authority of Crowley (LA029)
 CROWLEY, LA
 Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	Project Total	14.PHC Public Housing CARES Act Funding	14.871 Housing Choice Vouchers	14.HCC HCV CARES Act Funding	Subtotal
91200 Auditing Fees	\$14,099				\$14,099
91300 Management Fee					
91310 Book-keeping Fee					
91400 Advertising and Marketing	\$1,309				\$1,309
91500 Employee Benefit contributions - Administrative	\$80,051		\$42,324	\$9,179	\$131,554
91600 Office Expenses	\$33,552		\$25,549		\$59,101
91700 Legal Expense					
91800 Travel					
91810 Allocated Overhead					
91900 Other	\$34,461		\$19,390		\$53,851
91000 Total Operating - Administrative	\$383,015	\$0	\$91,853	\$113,520	\$588,388
92000 Asset Management Fee					
92100 Tenant Services - Salaries					
92200 Relocation Costs					
92300 Employee Benefit Contributions - Tenant Services					
92400 Tenant Services - Other		\$541			\$541
92500 Total Tenant Services	\$0	\$541	\$0	\$0	\$541
93100 Water	\$72,502				\$72,502
93200 Electricity	\$262,544				\$262,544
93300 Gas	\$12,408				\$12,408
93400 Fuel					
93500 Labor	\$3,600				\$3,600
93600 Sewer	\$64,707				\$64,707
93700 Employee Benefit Contributions - Utilities					

Housing Authority of Crowley (LA029)
CROWLEY, LA

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	Project Total	14.PHC Public Housing CARES Act Funding	14.871 Housing Choice Vouchers	14.HCC HCV CARES Act Funding	Subtotal
93800 Other Utilities Expense					
93000 Total Utilities	\$415,761	\$0	\$0	\$0	\$415,761
94100 Ordinary Maintenance and Operations - Labor	\$144,876				\$144,876
94200 Ordinary Maintenance and Operations - Materials and	\$56,675		\$741		\$57,416
94300 Ordinary Maintenance and Operations Contracts	\$152,307		\$1,295		\$153,602
94500 Employee Benefit Contributions - Ordinary Maintenance	\$86,484				\$86,484
94000 Total Maintenance	\$440,342	\$0	\$2,036	\$0	\$442,378
95100 Protective Services - Labor					
95200 Protective Services - Other Contract Costs					
95300 Protective Services - Other					
95500 Employee Benefit Contributions - Protective Services					
95000 Total Protective Services	\$0	\$0	\$0	\$0	\$0
96110 Property Insurance	\$218,917				\$218,917
96120 Liability Insurance	\$11,161		\$8,372		\$19,533
96130 Workmen's Compensation	\$14,994				\$14,994
96140 All Other Insurance	\$128,035				\$128,035
96100 Total insurance Premiums	\$373,107	\$0	\$8,372	\$0	\$381,479
96200 Other General Expenses			\$9,849		\$9,849
96210 Compensated Absences	\$32,425		\$9,960		\$42,405
96300 Payments in Lieu of Taxes	\$61,655				\$61,655
96400 Bad debt - Tenant Rents	\$18,572				\$18,572
96500 Bad debt - Mortgages					

Housing Authority of Crowley (LA029)
CROWLEY, LA

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	Project Total	14.PHC Public Housing CARES Act Funding	14.871 Housing Choice Vouchers	14.HCC HCV CARES Act Funding	Subtotal
96600 Bad debt - Other					
96800 Severance Expense					
96000 Total Other General Expenses	\$112,652	\$0	\$19,829	\$0	\$132,481
96710 Interest of Mortgage (or Bonds) Payable					
96720 Interest on Notes Payable (Short and Long Term)					
96730 Amortization of Bond Issue Costs					
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0	\$0	\$0
96900 Total Operating Expenses	\$1,724,877	\$541	\$122,090	\$113,520	\$1,961,028
97000 Excess of Operating Revenue over Operating Expenses	\$966,293	\$0	\$1,822,943	\$0	\$2,788,236
97100 Extraordinary Maintenance	\$22,088				\$22,088
97200 Casualty Losses - Non-capitalized					
97300 Housing Assistance Payments			\$1,639,536		\$1,639,536
97350 HAP Portability-In					
97400 Depreciation Expense	\$556,939				\$556,939
97500 Fraud Losses					
97600 Capital Outlays - Governmental Funds					
97700 Debt Principal Payment - Governmental Funds					
97800 Dwelling Units Rent Expense					
90000 Total Expenses	\$2,303,904	\$541	\$1,761,626	\$113,520	\$4,179,591
10010 Operating Transfer In					
10020 Operating transfer Out					

Housing Authority of Crowley (LA029)
CROWLEY, LA

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	Project Total	14.PHC Public Housing CARES Act Funding	14.871 Housing Choice Vouchers	14.HCC HCV CARES Act Funding	Subtotal
10030 Operating Transfers from/to Primary Government					
10040 Operating Transfers from/to Component Unit					
10050 Proceeds from Notes, Loans and Bonds					
10060 Proceeds from Property Sales					
10070 Extraordinary Items, Net Gain/Loss					
10080 Special Items (Net Gain/Loss)					
10091 Inter Project Excess Cash Transfer In					
10092 Inter Project Excess Cash Transfer Out					
10093 Transfers between Program and Project - In					
10094 Transfers between Project and Program - Out					
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	\$386,266	\$0	\$183,407	\$0	\$569,673
11020 Required Annual Debt Principal Payments	\$0	\$0	\$0	\$0	\$0
11030 Beginning Equity	\$10,074,100	\$0	\$494,037	\$0	\$10,568,137
11040 Prior Period Adjustments, Equity Transfers and	\$0		\$0		\$0
11050 Changes in Compensated Absence Balance					
11060 Changes in Contingent Liability Balance					
11070 Changes in Unrecognized Pension Transition Liability					
11080 Changes in Special Term/Severance Benefits Liability					
11090 Changes in Allowance for Doubtful Accounts - Dwelling					
11100 Changes in Allowance for Doubtful Accounts - Other					
11170 Administrative Fee Equity			\$650,960		\$650,960
11180 Housing Assistance Payments Equity			\$26,484		\$26,484

Housing Authority of Crowley (LA029)

CROWLEY, LA

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	Project Total	14.PHC Public Housing CARES Act Funding	14.871 Housing Choice Vouchers	14.HCC HCV CARES Act Funding	Subtotal
11190 Unit Months Available	3474	0	4738	0	8212
11210 Number of Unit Months Leased	3404	0	4638	0	8042
11270 Excess Cash	\$5,682,624				\$5,682,624
11610 Land Purchases	\$0				\$0
11620 Building Purchases	\$656,848				\$656,848
11630 Furniture & Equipment - Dwelling Purchases	\$8,240				\$8,240
11640 Furniture & Equipment - Administrative Purchases	\$0				\$0
11650 Leasehold Improvements Purchases	\$0				\$0
11660 Infrastructure Purchases	\$0				\$0
13510 CFFP Debt Service Payments	\$0				\$0
13901 Replacement Housing Factor Funds	\$0				\$0

Housing Authority of Crowley (LA029)
 CROWLEY, LA
 Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	ELIM	Total
70300 Net Tenant Rental Revenue		\$857,450
70400 Tenant Revenue - Other		\$218,796
70500 Total Tenant Revenue		\$1,076,246
70600 HUD PHA Operating Grants		\$3,103,714
70610 Capital Grants		\$422,445
70710 Management Fee		
70720 Asset Management Fee		
70730 Book Keeping Fee		
70740 Front Line Service Fee		
70750 Other Fees		
70700 Total Fee Revenue		
70800 Other Government Grants		
71100 Investment Income - Unrestricted		\$9,419
71200 Mortgage Interest Income		
71300 Proceeds from Disposition of Assets Held for Sale		
71310 Cost of Sale of Assets		
71400 Fraud Recovery		\$18,248
71500 Other Revenue		\$119,192
71600 Gain or Loss on Sale of Capital Assets		
72000 Investment Income - Restricted		
70000 Total Revenue		\$4,749,264
91100 Administrative Salaries		\$328,474
91200 Auditing Fees		\$14,099

Housing Authority of Crowley (LA029)
CROWLEY, LA

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	ELIM	Total
91300 Management Fee		
91310 Book-keeping Fee		
91400 Advertising and Marketing		\$1,909
91500 Employee Benefit contributions - Administrative		\$131,554
91600 Office Expenses		\$59,101
91700 Legal Expense		
91800 Travel		
91810 Allocated Overhead		
91900 Other		\$53,851
91000 Total Operating - Administrative		\$588,388
92000 Asset Management Fee		
92100 Tenant Services - Salaries		
92200 Relocation Costs		
92300 Employee Benefit Contributions - Tenant Services		
92400 Tenant Services - Other		\$541
92500 Total Tenant Services		\$541
93100 Water		\$72,502
93200 Electricity		\$262,544
93300 Gas		\$12,408
93400 Fuel		
93500 Labor		\$3,600
93600 Sewer		\$64,707
93700 Employee Benefit Contributions - Utilities		
93800 Other Utilities Expense		

Housing Authority of Crowley (LA029)
CROWLEY, LA

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	ELIM	Total
93000 Total Utilities		\$415,761
94100 Ordinary Maintenance and Operations - Labor		\$144,876
94200 Ordinary Maintenance and Operations - Materials and		\$57,416
94300 Ordinary Maintenance and Operations Contracts		\$153,602
94500 Employee Benefit Contributions - Ordinary Maintenance		\$86,484
94000 Total Maintenance		\$442,378
95100 Protective Services - Labor		
95200 Protective Services - Other Contract Costs		
95300 Protective Services - Other		
95500 Employee Benefit Contributions - Protective Services		
95000 Total Protective Services		\$0
96110 Property Insurance		\$218,917
96120 Liability Insurance		\$19,533
96130 Workmen's Compensation		\$14,994
96140 All Other Insurance		\$128,035
96100 Total insurance Premiums		\$381,479
96200 Other General Expenses		\$9,849
96210 Compensated Absences		\$42,405
96300 Payments in Lieu of Taxes		\$61,655
96400 Bad debt - Tenant Rents		\$18,572
96500 Bad debt - Mortgages		
96600 Bad debt - Other		

Housing Authority of Crowley (LA029)
 CROWLEY, LA
 Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	ELIM	Total
96800 Severance Expense		
96000 Total Other General Expenses		\$132,481
96710 Interest of Mortgage (or Bonds) Payable		
96720 Interest on Notes Payable (Short and Long Term)		
96730 Amortization of Bond Issue Costs		
96700 Total Interest Expense and Amortization Cost		\$0
96900 Total Operating Expenses		\$1,961,028
97000 Excess of Operating Revenue over Operating Expenses		\$2,788,236
97100 Extraordinary Maintenance		\$22,088
97200 Casualty Losses - Non-capitalized		
97300 Housing Assistance Payments		\$1,639,536
97350 HAP Portability-In		
97400 Depreciation Expense		\$556,939
97500 Fraud Losses		
97600 Capital Outlays - Governmental Funds		
97700 Debt Principal Payment - Governmental Funds		
97800 Dwelling Units Rent Expense		
90000 Total Expenses		\$4,179,591
10010 Operating Transfer In		
10020 Operating transfer Out		
10030 Operating Transfers from/to Primary Government		

Housing Authority of Crowley (LA029)
CROWLEY, LA

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	ELIM	Total
10040 Operating Transfers from/to Component Unit		
10050 Proceeds from Notes, Loans and Bonds		
10060 Proceeds from Property Sales		
10070 Extraordinary Items, Net Gain/Loss		
10080 Special Items (Net Gain/Loss)		
10091 Inter Project Excess Cash Transfer In		
10092 Inter Project Excess Cash Transfer Out		
10093 Transfers between Program and Project - In		
10094 Transfers between Project and Program - Out		
10100 Total Other financing Sources (Uses)		\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total		\$589,673
11020 Required Annual Debt Principal Payments		\$0
11030 Beginning Equity		\$10,568,137
11040 Prior Period Adjustments, Equity Transfers and		\$0
11050 Changes in Compensated Absence Balance		
11060 Changes in Contingent Liability Balance		
11070 Changes in Unrecognized Pension Transition Liability		
11080 Changes in Special Term/Severance Benefits Liability		
11090 Changes in Allowance for Doubtful Accounts - Dwelling		
11100 Changes in Allowance for Doubtful Accounts - Other		
11170 Administrative Fee Equity		\$850,980
11180 Housing Assistance Payments Equity		\$26,484
11190 Unit Months Available		8212

Housing Authority of Crowley (LA029)
CROWLEY, LA

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	ELIM	Total
11210 Number of Unit Months Leased		8042
11270 Excess Cash		\$5,682,624
11610 Land Purchases		\$0
11620 Building Purchases		\$656,848
11630 Furniture & Equipment - Dwelling Purchases		\$8,240
11640 Furniture & Equipment - Administrative Purchases		\$0
11650 Leasehold Improvements Purchases		\$0
11660 Infrastructure Purchases		\$0
13510 CFFP Debt Service Payments		\$0
13901 Replacement Housing Factor Funds		\$0