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Report Highlights

University of Louisiana at Lafayette

University of Louisiana System

Audit Control # 80190090
Financial Audit Services • December 2019

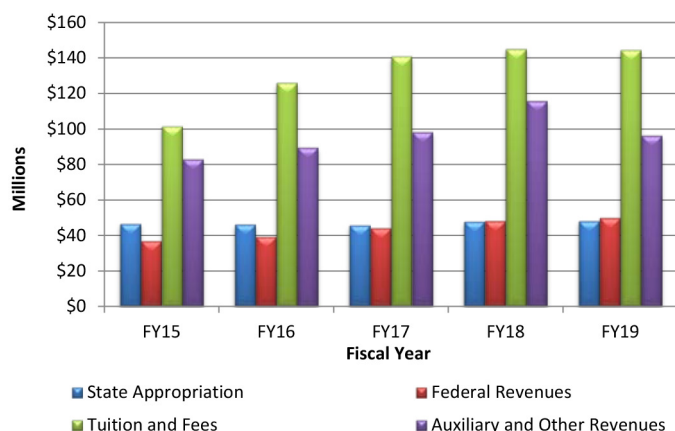
Why We Conducted This Audit

We performed certain procedures at the University of Louisiana at Lafayette (UL Lafayette) as a part of the University of Louisiana System (System) audit, the Single Audit of the State of Louisiana, and to evaluate UL Lafayette's accountability over public funds for the period July 1, 2018, through June 30, 2019.

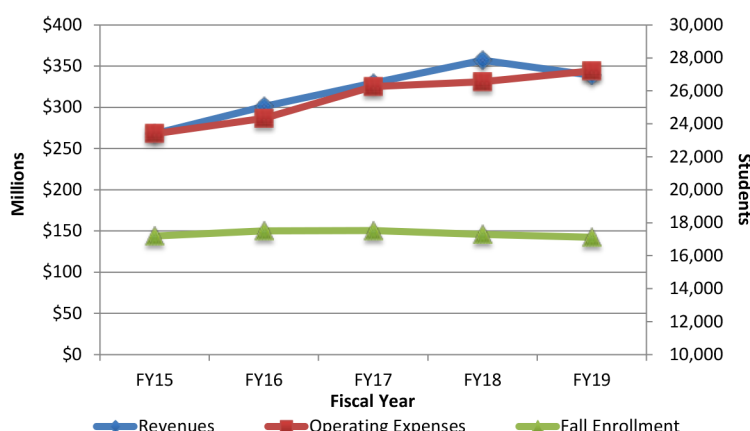
What We Found

- For the third consecutive year, UL Lafayette granted employees inappropriate access to the Banner accounting system. In addition, employee access to Banner was not terminated timely. Management should ensure access is restricted to those functions necessary for its employees' job duties and remove unnecessary or inappropriate access timely.
- During fiscal year 2019, UL Lafayette failed to notify the Louisiana Legislative Auditor and the Lafayette Parish District Attorney, as required by state law, of two instances of suspected employee misappropriation. The suspected misappropriations totaling \$2,597 were identified by UL Lafayette through in-house investigations, and suspected misappropriations were recouped from the two employees.
- Based on a five-year analysis, tuition and fees revenues increased the first three years, due to tuition and fee increases, and then leveled off during the last two years. During this same time period, auxiliary and other revenues have varied mainly due to construction projects, capital gifts and grants, endowment fund activity, an increase in dormitories available, and increases in dormitory and meal rates. Operating expenses increased in 2017 due to increases in pension expense, salary and benefit expense, scholarships, and Banner support costs.

Five-Year Revenue Trend



Fiscal/Enrollment Trends



Source: Fiscal Years 2015-2019 System Audit Reports/UL Annual Fiscal Reports

View the full report, including management's response, at www.la.la.gov.