

LA. Quarter Horse Assoc (Entity Name)
Kentwood, Tangipahoa, LA. (City, Parish/State)

TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

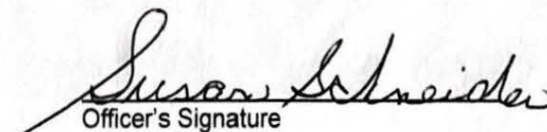
(Date) 3-25-2020

Ms. Gayle Fransen
Engagement Manager
Louisiana Legislative Auditor
1600 North Third Street
Baton Rouge, LA 70802

Dear Ms. Fransen:

In accordance with Louisiana Revised Statute 24:513, enclosed are the Affidavit and Revenue Certification Form and the annual financial statements for my entity, as of and for the year ended 2019 (entity's year-end). The statements include all funds under the control of this entity. The accompanying financial statements have been prepared on the cash basis of accounting.

Sincerely,


Officer's Signature

Susan Schneider Sec. / TREASURER
Officer's Name, Title

Enclosures

PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENT FOR YOUR RECORDS

Please return the completed form within 90 days of your entity's year-end to Louisiana Legislative Auditor – Local
Government Services; Post Office Box 94397, Baton Rouge, LA 70804-9397 – Updated 8/3/16

Affidavit and Revenue Certification

LA Quarter Horse Association ENTITY NAME
TANGIPAHOLA Parish
Kenwood (City), State

ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$75,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues of \$75,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(J)(1)(c)(i)(aa).

Personally came and appeared before the undersigned authority, SUSAN SCHNEIDER
(enter officer name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of LA Quarter Horse Assoc. (enter entity name) as of 2019 (entity's year-end), and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, SUSAN SCHNEIDER Sec/Treas. (officer name), who, duly sworn, deposes and says that LA Quarter Horse Assoc. (entity name) received \$75,000 or less in revenues and other sources for the year ended 2019, and accordingly, is not required to have an audit for the previously mentioned year.

Susan Schneider
Officer's Signature

Sworn to and subscribed before me this 25 day of May, 2020

Cheryl Danos
NOTARY PUBLIC SIGNATURE & SEAL

CHERYL DANOS
NOTARY PUBLIC ID No. 12964
Parish of Plaquemines, State of Louisiana
My Commission is issued for Life

For Office Use Only

Under provisions of state law, this report will become a public document on the Monday following the release date. A copy of the report will be submitted to appropriate public officials and be available for public inspection at the Baton Rouge office of the Louisiana Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 8/5/2020

Please Complete This Section

Officer's Name _____
Officer's Title _____
Address _____
City, Zip _____
Ph: Cell/Land _____
E-mail _____

Please return the completed form within 90 days of your entity's year-end to Louisiana Legislative Auditor – Local Government Services, Post Office Box 94397, Baton Rouge, LA 70804-9397 - Updated 8/3/16

LA. Quarter Horse Assoc.
(Agency Name)

Statement of Cash Receipts and Disbursements
For the Year Ended 2019
(Year-End)

	General Fund	Other Fund	Total
RECEIPTS (Provide Brief Description):			
1.	\$	\$	\$
2.			
3.			
4.			
5.			
6. Total receipts (add lines 1 - 5)	\$	\$	\$
DISBURSEMENTS (Provide Brief Description):			
7.	\$	\$	\$
8.			
9.			
10.			
11.			
12.			
13. Total Disbursements (add lines 7 - 12)	\$	\$	\$
14. Change in fund balance (Lines 6 minus 13)	\$	\$	\$
15. Fund Balance at beginning of year	\$	\$	\$
16. Fund balance (deficit) at end of year (Add lines 14-15) --This amount also goes on line 12, Statement B	\$	\$	\$

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La. Quarter Horse Assoc.
(Agency Name)

Balance Sheet, on _____
(Year-End)

	General Fund	Other Fund	Total
ASSETS (balances at year-end) -Give brief description:			
1. Cash and cash equivalents on hand	\$	\$	\$
2. Investments (fair value) on hand			
3. Office furnishings (Cost of desks, etc)			
4. Equipment (Cost of fax machine, etc)			
5. Other (brief description)			
6. Total Assets (add lines 1 - 5)	\$	\$	\$
LIABILITIES AND FUND BALANCE (at year-end):			
7. Liabilities (give brief description):			
8.	\$	\$	\$
9.			
10.			
11. Total Liabilities (add lines 7 - 10)			
12. Fund balance (amount from line 16 on Statement A)			
13. Other			
14. Total Liabilities and Fund Balance (add lines 11 - 13)	\$	\$	\$

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LA. Quarter Horse Assoc. (Agency Name)

Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer (Required Form - Please Submit Completed Form Per Attached Instructions)

For the Year Ended 2019 (Year-End)

Agency Head Name and Title: Gilbert Arevalo - President

Purpose	Dollar Amount
1. Salary	1.
2. Benefits-insurance	2.
3. Benefits-retirement	3.
4. Benefits-other (describe)	4.
5. Benefits-other (describe)	5.
6. Benefits-other (describe)	6.
7. Car allowance	7.
8. Vehicle provided by government (if reported on your W-2)	8.
9. Per diem	9.
10. Reimbursements	10.
11. Travel	11.
12. Registration fees	12.
13. Conference travel	13.
14. Housing	14.
15. Unvouchered expenses (example: travel advances, etc.)	15.
16. Special meals	16.
17. Other	17.
18. TOTAL (enter total of line 1-17)	18.

☒ Please check here if the Agency Head does not receive any compensation, benefits, and other payments. (Act 462 of the 2015 Legislative Session allows nongovernmental entities or not-for-profit (quasi-public) entities to report on the Act 706 schedule **only** those payments to the agency head that are derived from the public funds.)

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Louisiana Quarter Horse Association Balance Sheet

As of December 31, 2019

	<u>General Fund</u>
ASSETS	
Current Assets	
Bank Accounts	
Checking	13,423.62
Savings	49,575.61
Total Bank Accounts	\$ 62,999.23
Accounts Receivable	
Accounts Receivable	0.00
Total Accounts Receivable	\$ 0.00
Total Current Assets	\$ 62,999.23
Fixed Assets	
Computer	
Depreciation	0.00
Original Cost	0.00
Total Computer	\$ 0.00
Trailer	0.00
Printer	
Depreciation	0.00
Original Cost	0.00
Total Printer	\$ 0.00
Total Fixed Assets	\$ 0.00
TOTAL ASSETS	\$ 62,999.23

LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Fund Balance	62,999.23
TOTAL LIABILITIES AND EQUITY	\$ 62,999.23

Louisiana Quarter Horse Association Profit & Loss

January - December 2019

	Unrestricted Funds	Restricted Funds	Total
RECEIPTS			
Banquet Income	2,914.00	0.00	2,914.00
Entry Fees	99,268.00	0.00	99,268.00
Grants	0.00	39,615.00	39,615.00
Membership	1,045.00	0.00	1,045.00
Sponsorship	1,600.00	0.00	1,600.00
Miscellaneous	4,017.99	0.00	4,017.99
Total Income	108,844.99	39,615.00	148,459.99
Disbursements			
Professional Fees	510.00	510.00	1,020.00
Awards	3,676.86	3,676.85	7,353.71
Rent	1,800.00	1,800.00	3,600.00
Miscellaneous	10.00	0.00	10.00
Office Expenses	2,471.00	2,471.01	4,942.01
Show Expense	93,260.73	23,315.18	116,575.91
Total Show Expense	101,728.59	31,773.04	133,501.63
Increase/(Decrease) in Fund Balance	7,116.40	7,841.96	14,958.36
Fund Balance at beginning of year	192,548.66	(144,507.79)	48,040.87
Fund Balance at end of year	199,665.06	(136,665.83)	62,999.23