

**Shady Grove Recreation District**  
A Component Unit of the Bienville Parish Police Jury  
Saline, Louisiana

Annual Financial Statements  
and Accountant's Compilation Report

As of and For the Year Ended  
December 31, 2019  
with Supplemental Information Schedules

**KENNETH D. FOLDEN & CO.**

CERTIFIED PUBLIC ACCOUNTANTS

302 EIGHTH STREET  
JONESBORO, LA 71251  
(318) 259-7316

FAX (318) 259-7315  
kfolden@foldencpa.com

Shady Grove Recreation District  
Saline, Louisiana

Annual Financial Statements  
As of and for the year ended December 31, 2019

Contents

	Statement / Schedule	Page
<b>Accountant's Compilation Report</b>		3
<b>Component Unit Financial Statements</b>		
Combined Balance Sheet, All Fund Types and Account Groups	A	4
Governmental Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget vs. Actual	B	5
Governmental Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget vs. Actual (Cash Basis)	C	6
<b>Supplemental Information Schedules</b>		
Schedule of Compensation, Benefits, and Other Payments to Agency Head	1	7

# Kenneth D. Folden & Co.

Kenneth D. Folden, CPA

Certified Public Accountants

Alayna C. Huckaby, CPA

Members  
Society of Louisiana  
Certified Public Accountants  
email: kfolden@foldencpa.com

302 Eighth Street  
Jonesboro, LA 71251  
(318) 259-7316  
FAX (318) 259-7315

Members  
American Institute of  
Certified Public Accountants  
email: ahuckaby@foldencpa.com

## Accountant's Compilation Report

Shady Grove Recreation District  
Saline, Louisiana

Management is responsible for the accompanying financial statements of the general fund of the Shady Grove Recreation District, a component unit of the Bienville Parish Police Jury, which comprise the balance sheet as of December 31, 2019, and the related statement of revenues, expenditures, and changes in fund balance for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The Shady Grove Recreation District did not adopt the provisions of the Governmental Accounting Standards Board Statement No. 34 for the period ended December 31, 2019. The effects of this departure from generally accepted accounting principles has not been determined.

Act 706 of the Louisiana 2014 Legislative Session requires a Schedule of Compensation, Benefits, and Other Payments to Agency Head on page 7 to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Louisiana state law which considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information was not audited, reviewed, or compiled by us, and we do not express an opinion or provide any assurance on it.

*Kenneth D. Folden & Co., CPAs*

Jonesboro, Louisiana  
August 24, 2020

Shady Grove Recreation District  
Saline, Louisiana

Combined Balance Sheet  
As of December 31, 2019

Governmental Funds	Account Group	
General Fund	General Fixed Assets	Total (Memorandum Only)

**Assets**

## Current Assets

Cash and equivalents	\$ 215,628	\$ -	215,628
Accounts receivable	120,796	-	120,796
<b>Total current assets</b>	<u>336,424</u>	<u>-</u>	<u>336,424</u>

## Non-Current Assets

Capital assets	-	281,477	281,477
<b>Total Assets</b>	<u>336,424</u>	<u>281,477</u>	<u>617,901</u>

**Liabilities & Fund Balances**

## Liabilities:

Accounts payable	\$ 3,713	\$ -	3,713
Payroll liabilities	208	-	208
<b>Total Liabilities</b>	<u>3,921</u>	<u>-</u>	<u>3,921</u>

**Deferred Inflows of Resources**

## Fund balances:

Investment in capital assets	-	281,477	281,477
Unassigned, reported in:			
General revenue fund	332,503	-	332,503
<b>Total Fund Balances</b>	<u>332,503</u>	<u>281,477</u>	<u>613,980</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 336,424</u>	<u>\$ 281,477</u>	<u>\$ 617,901</u>

Shady Grove Recreation District  
Saline, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget vs. Actual  
For the Year Ended December 31, 2019

	Budget (Original)	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Taxes:			
Ad valorem tax	\$ 120,953	\$ 110,944	\$ (10,009)
Rent, royalty, and commission	-	150	150
Miscellaneous	-	3,045	3,045
<b>Total revenues</b>	<u>120,953</u>	<u>114,139</u>	<u>(6,814)</u>
<b>Expenditures</b>			
Current:			
Personnel services	7,800	7,628	172
Supplies	11,183	8,729	2,454
Utilities	10,600	11,603	(1,003)
Repairs and maintenance	5,500	10,105	(4,605)
Contractual services	-	102	(102)
Miscellaneous	7,000	2,993	4,007
Insurance	11,300	11,644	(344)
Legal and accounting	2,500	1,500	1,000
Office	6,570	5,816	754
Pension	-	3,339	(3,339)
Capital outlay	17,000	3,992	13,008
<b>Total expenditures</b>	<u>79,453</u>	<u>67,451</u>	<u>12,002</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>41,500</u>	<u>46,688</u>	<u>5,188</u>
<b>Other financing sources (uses)</b>			
Interest earnings	-	386	(386)
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>386</u>	<u>(386)</u>
<b>Net changes in fund balances</b>	41,500	47,074	4,802
<b>Fund balances - December 31, 2018</b>	<u>285,429</u>	<u>285,429</u>	<u>-</u>
<b>Fund balances - December 31, 2019</b>	<u>\$ 326,929</u>	<u>\$ 332,503</u>	<u>\$ 4,802</u>

Shady Grove Recreation District  
Saline, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget vs. Actual (Cash Basis)  
For the Year Ended December 31, 2019

	Budget (Original)	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Taxes:			
Ad valorem tax	\$ 120,953	\$ 117,227	\$ (3,726)
Rent, royalty, and commission	-	150	150
Miscellaneous	-	3,045	3,045
<b>Total revenues</b>	<u>120,953</u>	<u>120,422</u>	<u>(531)</u>
<b>Expenditures</b>			
Current:			
Personnel services	7,800	7,628	172
Supplies	11,183	12,721	(1,538)
Utilities	10,600	11,579	(979)
Repairs and maintenance	5,500	10,105	(4,605)
Contractual services	-	102	(102)
Miscellaneous	7,000	2,993	4,007
Insurance	11,300	11,294	6
Legal and accounting	2,500	1,500	1,000
Office	6,570	5,816	754
Capital outlay	17,000	-	17,000
<b>Total expenditures</b>	<u>79,453</u>	<u>63,738</u>	<u>15,715</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>41,500</u>	<u>56,684</u>	<u>15,184</u>
<b>Other financing sources (uses)</b>			
Interest earnings	-	386	(386)
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>386</u>	<u>(386)</u>
<b>Net changes in fund balances</b>	41,500	57,070	14,798
<b>Fund balances - December 31, 2018</b>	<u>285,429</u>	<u>285,429</u>	<u>-</u>
<b>Fund balances - December 31, 2019</b>	<u>\$ 326,929</u>	<u>\$ 342,499</u>	<u>\$ 14,798</u>

Shady Grove Recreation District  
Saline, Louisiana

Schedule of Compensation, Benefits and Other Payments to Agency Head  
For the year ended December 31, 2019

The Shady Grove Recreation District does not provide compensation, reimbursements, or benefits to the Agency Head.