LOUISIANA LEGISLATIVE AUDITOR

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Report Highlights

Louisiana State University at Eunice

Louisiana State University System

Audit Control # 80260039
Financial Audit Services • August 2026

Why We Conducted This Work

We performed certain procedures at Louisiana State University at Eunice (LSU Eunice) to evaluate certain controls that LSU Eunice uses to ensure accurate financial reporting, compliance with applicable laws and regulations, and accountability over public funds for the period July 1, 2024, through June 30, 2026.

What We Found

- LSU Eunice, as of May 19, 2026, has not completed bank reconciliations for the period of July 2025 through April 2026. Failure to complete and review bank reconciliations in a timely manner increases the risk that errors and/or fraud could occur and not be detected in a timely manner and increases the risk of inaccurate financial reporting and the potential misappropriation of funds not being detected.

- For the fourth consecutive engagement, LSU Eunice did not submit past-due student accounts receivable to the Louisiana Attorney General for collection in accordance with state law and its written procedures.

- We determined that management has resolved the prior-report findings related to Inadequate Controls Over Student Refunds, Noncompliance with Timekeeping Records Requirements, and Weaknesses in Controls Over Payroll.