



**Strategic Action Council
of Northwest Louisiana, Inc.**

**Financial Statements
For the Year Ended December 31, 2018**

PREPARED BY:
Chad M. Garland CPA, LLC
900 Pierremont Road, Suite 120
Shreveport, LA 71106
Phone: (318) 220-4416
Fax: (318) 670-7842

Strategic Action Council of Northwest Louisiana, Inc.

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Strategic Action Council of Northwest Louisiana, Inc.
Statement of Assets, Liabilities, and Net Assets - Accrual Basis

<i>As of December 31,</i>	<i>2018</i>
ASSETS	
Current Assets	
Cash in Bank	\$ 101,731
Grants Receivable	-
Total Current Assets	101,731
Long-Term Assets	
Furniture and Equipment	17,770
Accumulated Depreciation	(17,245)
Deposits	879
Total Long-Term Assets	1,404
Total Assets	\$ 103,135
LIABILITIES AND NET ASSETS	
Liabilities	
Current Liabilities	
Payroll Liabilities	\$ 505
Total Current Liabilities	505
Total Liabilities	505
Net Assets	
Unrestricted Net Assets	145,356
Current Year Change in Unrestricted Net Assets	(42,726)
Total Net Assets	102,630
Total Liabilities and Net Assets	\$ 103,135

Strategic Action Council of Northwest Louisiana, Inc.
Statement of Revenues and Expenses - Accrual Basis

<i>For the Year Ended December 31,</i>	<i>2018</i>
REVENUES	
Local Grants	\$ 93,000
Memberships and Fees	7,540
Contributions	1,714
Interest Income	55
Total Revenues	102,310
EXPENSES	
Advertising / Marketing	1,597
Accounting and Audit	6,262
Bank Service Charges	553
Business Licenses and Permits	25
Computer and Internet Expense	5,011
Contract Labor	1,100
Depreciation Expense	276
Dues and Memberships	607
Health Insurance	9,381
Insurance Expense	3,223
Meals and Refreshments	1,974
Mileage Reimbursement	794
Miscellaneous Expense	1,330
Office Rent / Parking Expense	13,570
Office Supplies	1,948
Payroll Expense	86,706
Repairs	225
Staff Training/NMSDC	837
Telephone Expense	6,070
Technical Assistance	341
Training Workshops	1,949
Travel Expense	1,257
Total Expenses	145,036
Current Year Change in Unrestricted Net Assets	\$ (42,726)
Unrestricted Net Assets, January 1, 2018	145,356
Unrestricted Net Assets, December 31, 2018	\$ 102,630

Strategic Action Council of Northwest Louisiana, Inc.

Statement of Cash Flows - Accrual Basis

<i>For the Year Ended December 31,</i>	<i>2018</i>
OPERATING ACTIVITIES	
Change in unrestricted net assets	\$ (42,726)
Adjustments to reconcile net assets to net cash provided by operations:	
Depreciation Expense	276
Grants Recievable	37,500
Payroll Liabilities	(1,499)
Net cash used by Operating Activities	(6,449)
FINANCING ACTIVITIES	
Heron Escrow	-
Net cash used by Financing Activities	-
Net cash decrease for year	\$ (6,449)
Cash as of December 31, 2017	\$ 108,180
Cash as of December 31, 2018	\$ 101,731

June 24, 2019

James Graham, Chairman of the Board
Strategic Action Council of Northwest Louisiana, Inc.
631 Milam Street, Suite 105
Shreveport, LA 71101

ACCOUNTANT'S COMPILATION REPORT

Management is responsible for the accompanying financial statements of Strategic Action Council of Northwest Louisiana, Inc, which comprise the statement of assets, liabilities, and net assets – accrual basis as of December 31, 2018, the related statement of revenues and expenses – accrual basis for the twelve months then ended, and the related statement of cash flows – accrual basis for the twelve months then ended; as well as for determining that the accrual basis of accounting is an acceptable method of financial reporting. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the accrual basis of accounting, which is a basis of accounting generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, stockholders' equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Respectfully,



Chad M. Garland
CPA/ABV/CFF/CGMA
MAFF, ASA, CVA, CFE, CTP, MBA

Chad M. Garland CPA, LLC
Shreveport, LA