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**GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT**

**FINANCIAL STATEMENTS**

**DECEMBER 31, 2020**

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To the Management of  
Galvez-Lake Volunteer Fire Department

Management is responsible for the accompanying financial statements of the governmental activities and each major fund of the Galvez-Lake Volunteer Fire Department, a component unit of Ascension Parish Government, Louisiana, as of and for the year ended December 31, 2020, which collectively comprise the Department's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Department's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that Budgetary Comparison Schedules on pages 8 and 9, be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted the Management Discussion and Analysis that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The accompanying supplementary schedule of compensation, benefits and other payments to agency head or chief financial officer included on page 10 is presented only for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

*Diez, Dupuy & Ruiz*

Gonzales, Louisiana  
February 1, 2021

**GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT**

**Prairieville, Louisiana**

**STATEMENT OF NET POSITION**

**DECEMBER 31, 2020**

	<b>Governmental Activities</b>
<b><u>ASSETS</u></b>	
Cash	\$ 230,826
Capital assets, net of accumulated depreciation	32,529
<b>TOTAL ASSETS</b>	<b>\$ 263,355</b>
<b><u>LIABILITIES</u></b>	
Payroll liabilities	\$ 2,259
<b>TOTAL LIABILITIES</b>	<b>2,259</b>
<b><u>NET POSITION</u></b>	
Investment in capital assets	32,529
Restricted	54,286
Unrestricted	174,281
<b>TOTAL NET POSITION</b>	<b>261,096</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$ 263,355</b>

See accountants' report.

**GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT**  
**Prairieville, Louisiana**

**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expense) Revenue and Changes in Net Position</u>
		<u>Charges for Services</u>	<u>Grants</u>	
<b><u>FUNCTIONS/PROGRAMS</u></b>				
Governmental activities:				
Public Safety	\$ 82,767	\$ -	\$ 1,000	\$ (81,767)
Total governmental activities	<u>\$ 82,767</u>	<u>\$ -</u>	<u>\$ 1,000</u>	<u>(81,767)</u>
General Revenues:				
Fire Insurance Rebate				71,034
Dues & Donations				2,399
Fund Raiser				650
Miscellaneous				1,855
Reimbursements				<u>8,981</u>
Total general revenues				<u>84,919</u>
Change in net position				3,152
Net position - January 1, 2020				<u>257,944</u>
Net position - December 31, 2020				<u><u>\$ 261,096</u></u>

See accountants' report.

**GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT**

**Prairieville, Louisiana**

**BALANCE SHEET- GOVERNMENTAL FUNDS**

**DECEMBER 31, 2020**

	<u>General Fund</u>	<u>Special Revenue</u>	<u>Total</u>
<b><u>ASSETS</u></b>			
Cash	\$ 176,540	\$ 54,286	\$ 230,826
<b>TOTAL ASSETS</b>	<u>\$ 176,540</u>	<u>\$ 54,286</u>	<u>\$ 230,826</u>
<b><u>LIABILITIES</u></b>			
Payroll liabilities	\$ 2,259	\$ -	\$ 2,259
<b>TOTAL LIABILITIES</b>	<u>2,259</u>	<u>-</u>	<u>2,259</u>
<b><u>FUND BALANCE</u></b>			
Restricted	-	54,286	54,286
Unassigned	174,281	-	174,281
<b>TOTAL FUND BALANCE</b>	<u>174,281</u>	<u>54,286</u>	<u>228,567</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 176,540</u>	<u>\$ 54,286</u>	<u>\$ 230,826</u>

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT

Prairieville, Louisiana

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET

TO THE STATEMENT OF NET POSITION

DECEMBER 31, 2020

Total fund balances - Governmental Funds		\$	228,567
Amounts reported for governmental activities in the statement of net position are different because:			
Capital assets used in governmental activities are not financial resources and, therefore; are not reported in the funds:			
Cost of capital assets at December 31, 2020	295,064		
Less: accumulated depreciation as of December 31, 2020	<u>(262,535)</u>		32,529
Total net position at December 31, 2020 - Governmental Activities		<u>\$</u>	<u>261,096</u>

See accountants' report.

**GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT**  
**Prairieville, Louisiana**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES- GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

<b><u>Revenues:</u></b>	General	Special Revenue	Total
Dues & Donations	\$ 292	\$ 2,107	\$ 2,399
Fire Insurance Rebate	71,034	-	71,034
Fund Raiser	-	650	650
Grants	1,000	-	1,000
Miscellaneous	1,585	270	1,855
Reimbursements	-	8,981	8,981
Total Revenues	73,911	12,008	85,919
<b><u>Expenditures:</u></b>			
Public Safety:			
Bank Service Charges	-	-	-
Banquet/Meeting	-	8,945	8,945
Capital Outlay	368	8,981	9,349
Communications	615	-	615
Conventions	3,594	-	3,594
Dues & Subscriptions	843	-	843
Employee Benefits	-	3,173	3,173
Fire Prevention	-	-	-
Fund Raiser	-	701	701
Insurance	2,631	1,151	3,782
Legal & Professional	3,100	-	3,100
Meals	261	-	261
Miscellaneous	112	787	899
Office Supplies	393	1,798	2,191
Payroll	24,468	-	24,468
Printing & Publications	-	193	193
Program Expenses	-	268	268
Repairs & Maintenance	1,067	1,052	2,119
Supplies	1,107	3,198	4,305
Taxes & Licenses	1,913	-	1,913
Training	4,094	-	4,094
Uniforms	1,771	-	1,771
Utilities	8,009	-	8,009
Total Expenditures	54,346	30,247	84,593
Excess (Deficiency) of Revenues Over Expenditures	19,565	(18,239)	1,326
Fund balance at beginning of year	154,716	72,525	227,241
Fund balance at end of year	\$ 174,281	\$ 54,286	\$ 228,567

See accountants' report.

**GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT**  
**Prairieville, Louisiana**

**RECONCILIATION OF THE STATEMENT OF REVENUES,**  
**EXPENDITURES, AND CHANGES IN FUND BALANCES TO CHANGES**  
**IN NET POSITION OF GOVERNMENTAL ACTIVITIES**  
**YEAR ENDED DECEMBER 31, 2020**

Net change in fund balances - Governmental Funds	\$	1,326
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Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation expenses in the current period.

Capital Assets:

Capital outlay capitalized	9,349	
Depreciation expense	<u>(7,523)</u>	1,826

Change in net position of governmental activities	<u>\$</u>	<u>3,152</u>
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See accountants' report.

**GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT**  
**Prairieville, Louisiana**

**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	Original Budget	Amended Budget	Actual
<b><u>Revenues:</u></b>			
Dues & Donations	\$ 358	\$ 358	\$ 292
Fire Insurance Rebate	75,000	74,000	71,034
Grants	2,000	1,000	1,000
Miscellaneous	2,100	2,100	1,585
Reimbursements	7,000	-	-
Total Revenues	86,458	77,458	73,911
<b><u>Expenditures:</u></b>			
Bank Service Charges	250	250	-
Capital Outlay	19,200	19,200	368
Communications	1,000	1,000	615
Conventions	9,500	9,500	3,594
Dues & Subscriptions	1,200	1,200	843
Fire Prevention	2,500	2,500	-
Insurance	5,800	5,800	2,631
Legal & Professional	4,500	4,500	3,100
Meals	2,000	2,000	261
Miscellaneous	-	-	112
Office Supplies	700	700	393
Payroll	26,000	26,000	24,468
Printing & Publications	500	500	-
Repairs & Maintenance	6,100	6,100	1,067
Supplies	1,500	1,500	1,107
Taxes & Licenses	8,350	8,350	1,913
Training	6,000	6,000	4,094
Uniforms	3,000	3,000	1,771
Utilities	12,000	12,000	8,009
Total Expenditures	110,100	110,100	54,346
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(23,642)	(32,642)	19,565
Fund balance at beginning of year	154,716	154,716	154,716
Fund balance at end of year	\$ 131,074	\$ 122,074	\$ 174,281

**GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT**  
**Prairieville, Louisiana**

**BUDGETARY COMPARISON SCHEDULE**  
**SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>
<b><u>Revenues:</u></b>			
Dues and Donations	\$ -	\$ 2,200	\$ 2,107
Fund Raiser	31,000	1,000	650
Miscellaneous	-	-	270
Reimbursements	-	9,000	8,981
Total Revenue	<u>31,000</u>	<u>12,200</u>	<u>12,008</u>
<b><u>Expenditures:</u></b>			
Bank Service Charges	200	200	-
Banquet/Meeting	8,000	8,000	8,945
Capital Outlay	3,000	3,000	8,981
Employee Benefits	2,000	2,000	3,173
Fund Raiser	15,000	15,000	701
Insurance	1,900	1,900	1,151
Miscellaneous	4,450	4,450	787
Office Supplies	1,625	1,625	1,798
Printing & Publications	1,200	1,200	193
Program Expenses	2,000	2,000	268
Repairs & Maintenance	2,250	2,250	1,052
Supplies	2,000	2,000	3,198
	<u>43,625</u>	<u>43,625</u>	<u>30,247</u>
<b>Excess of Revenues under Expenditures</b>	(12,625)	(31,425)	(18,239)
<b><u>Other Financing Uses:</u></b>			
Transfers Out	<u>(24,640)</u>	<u>(24,640)</u>	<u>-</u>
<b>Net change in fund balance</b>	(37,265)	(56,065)	(18,239)
Fund balance at beginning of year	<u>72,525</u>	<u>72,525</u>	<u>72,525</u>
Fund balance at end of year	<u>\$ 35,260</u>	<u>\$ 16,460</u>	<u>\$ 54,286</u>

**GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT**  
**Prairieville, Louisiana**

**SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS**  
**TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER**  
**DECEMBER 31, 2020**

Agency Head Name/Title: Wayne Hill, Fire Chief

<b><u>Purpose</u></b>	<b><u>Amount</u></b>
Salary	\$ -
Benefits - insurance	-
Benefits - retirement	-
Car allowance	-
Vehicle provided by government	-
Dues	145
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fee	-
Housing	-
Un-vouched expenses	-
Special meals	-
	<u>\$ 145</u>