



WHARTON CPA, LLC

Brendel Wharton, CPA

HOPE HOUSE, INC.

Compiled Financial Statements

For The Fiscal Year Ended June 30, 2019

Wharton CPA, LLC

P.O. Box 870847 • New Orleans, LA 70187

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**Hope House, Inc.
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WHARTON CPA, LLC

Member of Wharton Group

Independent Accountant's Compilation Report

To the Board of Director's of
Hope House, Inc.

Management is responsible for the accompanying financial statements of Hope House, Inc., which comprise the statement of financial position as of June 30, 2019, and the related statement of activities and cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organization's financial position and results of operations. Furthermore, Hope House, Inc. did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended June 30, 2019. The effects of this departure from generally accepted accounting principles has not been determined. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained on pages 5 and 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to my compilation engagement, however, I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Wharton CPA, LLC
New Orleans, Louisiana
December 14, 2019

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Hope House, Inc.
Statement of Financial Position
As of June 30, 2019

<u>Assets</u>	
Cash	\$ 393,042
Grants Receivable	14,259
Investments	<u>23,737</u>
Total Current Assets	431,038
<u>Fixed Assets</u>	
Land	<u>42,000</u>
Total Fixed Assets	<u>42,000</u>
Total Assets	<u><u>\$ 473,038</u></u>
<u>Liabilities and Net Assets</u>	
Due To/From ALC	\$ 1,141
Salary and Taxes Payable	<u>4,054</u>
Total Liabilities	5,195
<u>Net Assets</u>	
Without Donor Imposed Restrictions	<u>467,843</u>
Total Net Assets	<u>467,843</u>
Total Liabilities and Net Assets	<u><u>\$ 473,038</u></u>

See Independent Accountant's Compilation Report.

Hope House, Inc.
Statement of Activities
For the Fiscal Year Ended June 30, 2019

Revenues, Gains, and Other Support

Government Grants	\$ 100,132
Grants-Private Organizations	135,600
Donations	129,375
Investment	1,884
Rent	<u>27,901</u>

Total Revenues, Gains, and Other Support 394,892

Program Services

Adult Learning Center	95,756
Direct Services	<u>79,238</u>

Total Program Expense 174,994

Support Services

General and Administrative	<u>169,056</u>
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Total Expenses 344,050

Change In Net Assets 50,842

Net Assets At Beginning Of Year 417,001

Net Assets At End Of Year \$ 467,843

Hope House, Inc.
Statement of Cash Flows
For the Fiscal Year Ended June 30, 2019

Cash Flows From Operating Activities:

Changes in Net Assets	\$ 50,842
Adjustments to Reconcile Net Revenues over Expenditures to Net Cash Provided by Operating Activities	
Changes in Operating Assets and Liabilities	
Grant Receivable	813
Due To/From ALC	1,141
Accounts Payable	(658)
Salaries and Taxes Payable	967
	53,105
Net Cash Provided by Operating Activities	53,105

Cash Flows From Investing Activities:

Purchase/Sale of Investments, Securities, and Fixed Assets	0
Net Cash Used by Investing Activities	0

Cash Flows From Financing Activities:

Net Cash Provided by Financing Activities	0
	0
Net Cash Increase for Period	53,105
Cash, At Beginning of Period July 1, 2018	339,937
	339,937
Cash, At End of Period June 30, 2019	\$ 393,042

See Independent Accountant's Compilation Report.

Hope House, Inc.
Schedule of Functional Expenses
For the Fiscal Year Ended June 30, 2019

	Program Services		Supportive Services		
	Adult Learning Center	Direct Services	Total Program Svcs.	Management & General	Total Expenses
Payroll Expenses	\$ 73,755	\$ -	\$ 73,755	\$ 110,938	\$ 184,693
Direct Assistance	1,339	78,940	80,279	121	80,400
Professional Svcs.	4,360	0	4,360	3,500	7,860
Utilities	775	0	775	13,400	14,175
Vehicle Expense	0	0	0	228	228
Telephone	1,339	0	1,339	4,621	5,960
Meetings	3,058	0	3,058	0	3,058
Supplies	4,501	139	4,640	2,547	7,187
Employee Benefits	5,505	0	5,505	5,710	11,215
Insurance	0	0	0	15,836	15,836
Equipment	570	0	570	2,212	2,782
Printing	0	0	0	1,240	1,240
Repairs and Maint.	184	0	184	1,388	1,572
Postage	220	0	220	945	1,165
Food	25	0	25	673	698
Internet	0	0	0	510	510
Dues and Subscript.	100	150	250	338	588
Miscellaneous	25	9	34	4,849	4,883
Total Expenses	\$ 95,756	\$ 79,238	\$ 174,994	\$ 169,056	\$ 344,050

See Independent Accountant's Compilation Report.

Hope House, Inc.

Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer

Year Ended June 30, 2019

Agency Head Name: Bro. Don Everard

Purpose	Amount
Salary	24,000.00
Benefits-insurance	
Benefits-retirement	
Benefits-<list any other here>	
Car allowance	
Vehicle provided by government	
Per diem	
Reimbursements	
Travel	
Registration fees	
Conference travel	
Continuing professional education fees	
Housing	
Unvouchered expenses*	
Special meals	
TOTAL	24,000.00

*an example of an unvouchered expense would be a travel advance