

**KINGSWOOD SUBDIVISION  
IMPROVEMENT DISTRICT  
COMPILED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017**

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Certified Public Accountants  
Society of Louisiana  
Certified Public Accountants

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To the Board of Directors  
**Kingswood Subdivision Improvement District**  
New Orleans, LA

Management is responsible for the accompanying financial statements of **Kingswood Subdivision Improvement District (the District)** which comprise the statement of assets, and fund balance—cash basis as of December 31, 2017, and the related statement of revenues, expenditures, and change in fund balance—cash basis for the year then ended, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in Schedules I is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

**BRUNO & TERVALON LLP**  
**CERTIFIED PUBLIC ACCOUNTANTS**  
New Orleans, Louisiana

June 15, 2018

**Kingswood Subdivision Improvement District**  
**Statement of Assets and Fund Balance-Cash Basis**  
December 31, 2017

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ASSETS

Cash	\$ 13,442
Cash-Held By City of N.O.	<u>153,611</u>
TOTAL ASSETS	<u><u>\$ 167,053</u></u>

FUND BALANCE

Fund Balance-Unrestricted	<u>\$ 167,053</u>
TOTAL FUND BALANCE	<u><u>\$ 167,053</u></u>

See Accompanying Independent Accountants' Compilation Report.

**Kingswood Subdivision Improvement District**  
**Statement of Revenues, Expenditures and Change**  
**In Fund Balance-Cash Basis**  
For The Year Ended December 31, 2017

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REVENUES	
Parcel Fees	\$ 78,226
Interest Income	433
TOTAL REVENUE	<u>78,659</u>
EXPENDITURES	
Security	54,530
Median Project	10,000
Night Out Against Crime	1,687
Professional Services	1,256
Lawn Care	12,149
Insurance	1,245
TOTAL EXPENDITURES	<u>80,867</u>
Change in Fund Balance	(2,208)
Fund Balance Beginning of Year	<u>169,261</u>
Fund Balance End of Year	<u>\$ 167,053</u>

See Accompanying Independent Accountants' Compilation Report.

**SUPPLEMENTARY INFORMATION**

**KINGSWOOD SUBDIVISION IMPROVEMENT DISTRICT**  
**SCHEDULE OF COMPENSATION, BENEFITS**  
**AND OTHER PAYMENTS TO**  
**AGENCY HEAD OR CHIEF EXECUTIVE OFFICER**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

*Board President: Melanie Thompson*

<u>Purpose</u>	<u>Amount</u>
Salary	\$0
Benefits-insurance	\$0
Benefits-other	\$0
Car allowance	\$0
Vehicle provided by government	\$0
Per diem	\$0
Reimbursements	\$0
Travel	\$0
Registration fees	\$0
Conference travel	\$0
Continuing professional fees	\$0
Housing	\$0
Unvouchered expense	\$0
Special meals	\$0

Note: For the year ended December 31, 2017, the **District** had no employees.

Note: For the year ended December 31, 2017, none of the Board Members were paid compensation, benefits or reimbursed for any business type expenses.

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See Independent Accountants' Compilation Report.