

EISNERAMPER

**LAFOURCHE-TERREBONNE SOIL AND WATER
CONSERVATION DISTRICT**

Thibodaux, Louisiana

FINANCIAL STATEMENTS

JUNE 30, 2025



LAFOURCHE-TERREBONNE SOIL AND WATER CONSERVATION DISTRICT

TABLE OF CONTENTS

	<u>Pages</u>
<u>Accountants' Compilation Report</u>	1
<u>Basic Financial Statements</u>	
<i>Government-wide Financial Statements</i>	
Statement of Net Position	2
Statement of Activities	3
<i>Fund Financial Statements</i>	
Balance Sheet – Governmental Funds	4
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	5
Statement of Revenues, Expenditures, and Changes in Fund Balance Governmental Funds	6
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of Governmental Funds to the Statement of Activities	7
<u>Required Supplementary Information</u>	
Statement of Revenues, Expenditures, and Changes in Fund Balance Budget (U.S. GAAP Basis) and Actual – General Fund	8
Statement of Revenues, Expenditures, and Changes in Fund Balance Budget (U.S. GAAP Basis) and Actual – Special Revenue Fund	9
<u>Supplementary Information</u>	
Schedule of Compensation, Benefits, and Other Payments to Agency Head	10

ACCOUNTANTS' COMPILATION REPORT

To the Board of Commissioners of
Lafourche-Terrebonne Soil and Water Conservation District

Management is responsible for the accompanying financial statements of the governmental activities, general fund, and special revenue fund of the Lafourche-Terrebonne Soil and Water Conservation District (the "District") as of and for the year ended June 30, 2025, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures by accounting principles generally accepted by the United States of America. If the omitted disclosures were included in the financial statement presentation, it might influence the users' conclusions about the District's financial position and results of operations. Management has also omitted management's discussion and analysis that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Government Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information appearing on page 10 is presented for the purpose of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

We are not independent with respect to Lafourche-Terrebonne Soil and Water Conservation District.



EISNERAMPER LLP
Baton Rouge, Louisiana
March 19, 2026

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

**LAFOURCHE-TERREBONNE SOIL AND WATER CONSERVATION DISTRICT
 THIBODAUX, LOUISIANA
 STATEMENT OF NET POSITION
 JUNE 30, 2025**

(See accompanying Accountants' Compilation Report)

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 137,438
Certificates of deposit	94,489
Accounts receivable	<u>50,001</u>
 Total assets	 <u>281,928</u>
LIABILITIES	
Salaries payable	9,998
Compensated absences	<u>13,768</u>
 Total liabilities	 <u>23,766</u>
NET POSITION	
Restricted for public works	204,605
Unrestricted	<u>53,557</u>
Total net position	<u><u>\$ 258,162</u></u>

LAFOURCHE-TERREBONNE SOIL AND WATER CONSERVATION DISTRICT
THIBODAUX, LOUISIANA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2025
(See accompanying Accountants' Compilation Report)

Activities	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities					
General government	\$ 69,935	\$ -	\$ 50,305	\$ -	\$ (19,630)
Public works	59,115	-	90,343	-	31,228
Total governmental activities	<u>\$ 129,050</u>	<u>\$ -</u>	<u>\$ 140,648</u>	<u>\$ -</u>	<u>11,598</u>
General revenues:					
Interest					<u>1,680</u>
Total general revenues					<u>1,680</u>
Change in net position					13,278
Net position at beginning of year					244,884
Net position, end of year					<u>\$ 258,162</u>

FUND FINANCIAL STATEMENTS

**LAFOURCHE-TERREBONNE SOIL AND WATER CONSERVATION DISTRICT
 THIBODAUX, LOUISIANA
 BALANCE SHEET - GOVERNMENTAL FUNDS
 JUNE 30, 2025**

(See accompanying Accountants' Compilation Report)

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUND</u>	<u>TOTAL</u>
ASSETS			
Cash and cash equivalents	\$ 28,957	\$ 108,481	\$ 137,438
Certificates of deposit	94,489	-	94,489
Accounts receivable	3,285	46,716	50,001
	<u>3,285</u>	<u>46,716</u>	<u>50,001</u>
TOTAL ASSETS	<u>\$ 126,731</u>	<u>\$ 155,197</u>	<u>\$ 281,928</u>
LIABILITIES AND FUND BALANCE			
<u>Liabilities:</u>			
Salaries payable	\$ 3,944	\$ 6,054	\$ 9,998
Total Liabilities	<u>3,944</u>	<u>6,054</u>	<u>9,998</u>
<u>Fund Balance:</u>			
Restricted for public works	-	149,143	149,143
Unrestricted	122,787	-	122,787
Total fund balance	<u>122,787</u>	<u>149,143</u>	<u>271,930</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 126,731</u>	<u>\$ 155,197</u>	<u>\$ 281,928</u>

**LAFOURCHE-TERREBONNE SOIL AND WATER CONSERVATION DISTRICT
THIBODAUX, LOUISIANA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE
SHEET TO THE STATEMENT OF NET POSITION
JUNE 30, 2025**

(See accompanying Accountants' Compilation Report)

Total fund balance of governmental funds	\$ 271,930
Amounts reported for governmental activities in the Statement of Net Position is different because:	
Compensated absences	(13,768)
Net position of governmental activities	<u>\$ 258,162</u>

**LAFOURCHE-TERREBONNE SOIL AND WATER CONSERVATION DISTRICT
 THIBODAUX, LOUISIANA
 STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
 IN FUND BALANCES - GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2025
 (See accompanying Accountants' Compilation Report)**

	GENERAL FUND	SPECIAL REVENUE FUND	TOTAL
<u>REVENUES</u>			
Intergovernmental:			
Coastal Protection and Restoration Authority - Targeted Technology	\$ -	\$ 21,082	\$ 21,082
Coastal Protection and Restoration Authority - Revegetation	-	30,988	30,988
Louisiana Department of Agriculture and Forestry - Targeted Technology	-	11,513	11,513
Louisiana Department of Agriculture and Forestry - State Allocation	39,553	-	39,553
Louisiana Department of Agriculture and Forestry - Farm bill	10,752	-	10,752
Ducks Unlimited	-	26,760	26,760
Other:			
Interest income	1,680	-	1,680
Total revenues	<u>51,985</u>	<u>90,343</u>	<u>142,328</u>
<u>EXPENDITURES</u>			
General government	57,288	124	57,412
Public works	2,532	55,338	57,870
Total expenditures	<u>59,820</u>	<u>55,462</u>	<u>115,282</u>
Excess of revenues (under) over expenditures	(7,835)	34,881	27,046
Fund balances - beginning of year	<u>130,622</u>	<u>114,262</u>	<u>244,884</u>
Fund balances - end of year	<u>\$ 122,787</u>	<u>\$ 149,143</u>	<u>\$ 271,930</u>

**LAFOURCHE-TERREBONNE SOIL AND WATER CONSERVATION DISTRICT
THIBODAUX, LOUISIANA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2025**

(See accompanying Accountants' Compilation Report)

Net change in fund balances - governmental funds	\$ 27,046
Amounts reported for governmental activities in the Statement of Activities is different because:	
Accrual of compensated absences	(13,768)
Change in net position of governmental activities	<u>\$ 13,278</u>

REQUIRED SUPPLEMENTARY INFORMATION

**LAFOURCHE-TERREBONNE SOIL AND WATER CONSERVATION DISTRICT
 THIBODAUX, LOUISIANA
 STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET (U.S. GAAP BASIS) AND ACTUAL
 GENERAL FUND
 FOR THE YEAR ENDED JUNE 30, 2025
 (See accompanying Accountants' Compilation Report)**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<u>REVENUES</u>				
Intergovernmental:				
Louisiana Department of Agriculture and Forestry	\$ 31,400	\$ 34,000	\$ 39,553	\$ 5,553
Louisiana Department of Agriculture and Forestry - Farm bill	2,302	12,000	10,752	(1,248)
Other:		-		
Interest	2,300	2,300	1,680	(620)
Total revenues	<u>36,002</u>	<u>48,300</u>	<u>51,985</u>	<u>3,685</u>
<u>EXPENDITURES</u>				
General government	60,400	60,835	57,288	3,547
Public works	-	-	2,532	(2,532)
Total expenditures	<u>60,400</u>	<u>60,835</u>	<u>59,820</u>	<u>1,015</u>
Excess of revenues over (under) expenditures	(24,398)	(12,535)	(7,835)	4,700
Fund balance - beginning of year	<u>142,780</u>	<u>142,780</u>	<u>130,622</u>	<u>(12,158)</u>
Fund balance - end of year	<u>\$ 118,382</u>	<u>\$ 130,245</u>	<u>\$ 122,787</u>	<u>\$ (7,458)</u>

**LAFOURCHE-TERREBONNE SOIL AND WATER CONSERVATION DISTRICT
 THIBODAUX, LOUISIANA
 STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET (U.S. GAAP BASIS) AND ACTUAL
 SPECIAL REVENUE FUND
 FOR THE YEAR ENDED JUNE 30, 2025
 (See accompanying Accountants' Compilation Report)**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<u>REVENUES</u>				
Intergovernmental:				
Coastal Protection and Restoration Authority	\$ 8,000	\$ 11,500	\$ 21,082	\$ 9,582
Coastal Protection and Restoration Authority - Revegetation	36,500	36,500	30,988	(5,512)
Department of Natural Resources	25,500	24,000	11,513	(12,487)
Ducks Unlimited	23,000	17,000	26,760	9,760
Total revenues	<u>93,000</u>	<u>89,000</u>	<u>90,343</u>	<u>1,343</u>
<u>EXPENDITURES</u>				
General government	-	-	124	(124)
Public works	70,550	50,725	55,338	(4,613)
Total expenditures	<u>70,550</u>	<u>50,725</u>	<u>55,462</u>	<u>(4,737)</u>
Excess of revenues over (under) expenditures	22,450	38,275	34,881	(3,394)
Fund balance - beginning of year	<u>125,398</u>	<u>125,398</u>	<u>114,262</u>	<u>(11,136)</u>
Fund balance - end of year	<u>\$ 147,848</u>	<u>\$ 163,673</u>	<u>\$ 149,143</u>	<u>\$ (14,530)</u>

SUPPLEMENTARY INFORMATION

**LAFOURCHE-TERREBONNE SOIL AND WATER CONSERVATION DISTRICT
 THIBODAUX, LOUISIANA
 SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS
 TO AGENCY HEAD
 FOR THE YEAR ENDED JUNE 30, 2025
 (See accompanying Accountants' Compilation Report)**

Timothy Allen, Board Chairman

<u>Purpose</u>	<u>Amount</u>
Per diem	\$ 210
Employer portion of payroll taxes	24
	<u>\$ 234</u>