

EAST CARROLL PARISH COMMUNICATIONS DISTRICT
FINANCIAL REPORT
YEAR ENDED DECEMBER 31, 2018
With
INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

**EAST CARROLL PARISH COMMUNICATIONS DISTRICT
FINANCIAL REPORT
YEAR ENDED DECEMBER 31, 2018**

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

THE HALFORD FIRM, PLLC

CERTIFIED PUBLIC ACCOUNTANTS

Members
American Institute of
Certified Public Accountants

Mississippi Society of
Certified Public Accountants

Louisiana Society of
Certified Public Accountants

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
East Carroll Parish Communications District
405 Morgan Street
Lake Providence, Louisiana 71254

Management is responsible for the accompanying financial statements of the governmental activities of the East Carroll Parish Communications District (a component unit of East Carroll Parish Police Jury), as of and for the year ended December 31, 2018, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the Statement of Cash Flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, changes in net position, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

The accompanying budgetary comparison schedule is presented for purposes of additional analysis and is a required part of the basic financial statements. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit management's discussion and analysis that accounting principles in the United States of America require to be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operations, economic, or historical context.

Supplementary Information

The supplementary information contained in the schedule of compensation, benefits and other payments to agency head is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

The Halford Firm, PLLC

Vicksburg, Mississippi
June 6, 2019

**EAST CARROLL PARISH COMMUNICATIONS DISTRICT
STATEMENT OF NET POSITION
DECEMBER 31, 2018**

ASSETS

Current assets:	
Cash	\$ 71,256
Accounts receivable	<u>94,711</u>
Total current assets	<u>165,967</u>
Noncurrent assets:	
Furniture, fixtures and equipment, net of accumulated depreciation	<u>10,381</u>
Total Assets	<u><u>176,348</u></u>

LIABILITIES AND NET POSITION

Current liabilities:	
Accounts payable	<u>79,293</u>
Total current liabilities	<u>79,293</u>
Total Liabilities	<u>79,293</u>
Net fund position	
Invested in capital assets, net of related debt	10,381
Unrestricted, unreserved net position	<u>86,674</u>
Total Net Position	<u>97,055</u>
Total Liabilities and Net Position	<u><u>\$ 176,348</u></u>

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**EAST CARROLL PARISH COMMUNICATIONS DISTRICT
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2018**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>911 Fees</u>	<u>Program Revenues</u>		<u>Total Governmental Activities</u>	<u>Net (Expense) Revenue and Changes in Net Position</u>
			<u>Ad Valorem Tax Revenue</u>	<u>Capital Grants and Contributions</u>		
Governmental activities:						
E-911 Communications	\$164,163	\$ 97,516	\$ 84,711	\$ -	\$ 18,064	
Total governmental activities	<u>\$164,163</u>	<u>\$ 97,516</u>	<u>\$ 84,711</u>	<u>\$ -</u>	18,064	
General revenues:						
Interest income					<u>2</u>	
Change in net position					18,066	
Net Position - Beginning					<u>78,989</u>	
Net Position - Ending					<u>\$ 97,055</u>	

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**EAST CARROLL PARISH COMMUNICATIONS DISTRICT
BALANCE SHEET – GOVERNMENTAL FUND
DECEMBER 31, 2018**

	<u>Special Revenue Fund</u>
<u>ASSETS</u>	
Cash	\$ 71,256
Accounts receivable	<u>92,730</u>
Total Assets	<u><u>163,986</u></u>
<u>LIABILITIES</u>	
Accounts payable	<u>79,293</u>
Total Liabilities	<u>79,293</u>
<u>FUND BALANCE</u>	
Unreserved undesignated fund balance	<u>84,693</u>
Total Fund Balance	<u>84,693</u>
Total Liabilities and Fund Balance	<u><u>\$ 163,986</u></u>

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**EAST CARROLL PARISH COMMUNICATIONS DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUND BALANCE SHEET
TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2018**

Total fund balance - total governmental funds	\$	84,693
<p>Amounts reported for the <i>governmental activities</i> in the statement of net position are different because:</p>		
Capital assets of \$82,593 net of accumulated depreciation of \$72,212 are not financial resources and, therefore, are not reported in the funds.		10,381
Receivables collected more than 60 days from the balance sheet date are not recorded in governmental funds		1,981
Net position of governmental activities	\$	97,055

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**EAST CARROLL PARISH COMMUNICATIONS DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGE IN FUND BALANCE
GOVERNMENTAL FUND
YEAR ENDED DECEMBER 31, 2018**

	<u>Special Revenue Fund</u>
<u>REVENUES</u>	
911 fees	\$ 97,516
Taxes - ad valorem	96,287
Interest	<u>2</u>
Total Revenues	<u>193,805</u>
<u>EXPENDITURES</u>	
Public Safety	
Wages and benefits	78,293
Equipment rental	28,488
Office expense	9,876
Operating expense	16,427
Repairs	239
Telephone	7,088
Professional fees	3,000
Travel and training	12,669
Capital outlay	<u>3,137</u>
Total Expenditures	<u>159,217</u>
Excess of Revenue over Expenditures	34,588
Fund Balance, beginning year	<u>50,105</u>
Fund Balance, end of year	<u><u>\$ 84,693</u></u>

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**EAST CARROLL PARISH COMMUNICATIONS DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGE IN FUND BALANCE – GOVERNMENTAL FUND
TO THE STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2018**

Net change in fund balance - governmental fund	\$ 34,588
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation expense exceeded capital outlay in the current period.	(4,945)
Receivables collected more than 60 days from balance sheet date are not recorded as income on governmental funds financial statements, but are on the statement of activities.	<u>(11,577)</u>
Change in net position of governmental activities	<u>\$ 18,066</u>

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**EAST CARROLL PARISH COMMUNICATIONS DISTRICT
SELECTED INFORMATION – SUBSTANTIALLY ALL DISCLOSURES REQUIRED BY GENERALLY
ACCEPTED ACCOUNTING PRINCIPLES ARE OMITTED
YEAR ENDED DECEMBER 31, 2018**

1. IMPLEMENTATION OF WIRELESS E911 SERVICES

Louisiana R.S. 33:8109 states, in pertinent part, "In any district having a population of less than twenty thousand persons as of the most recent federal decennial census, proceeds of the service charge, less any collection charge which the wireless service supplier is authorized to retain, may be used for any lawful purpose of the district." U. S. Census Bureau statistics indicate the latest decennial census of the District to be less than 20,000. Therefore, all of the revenues derived from service charges related to wireless E911 services have been used in accordance with the general operations of the District.

Phase 1 has been completed. The District is not currently pursuing Phase 2 development.

2. AD VALOREM TAXES

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied in September or October and billed to the taxpayers by the East Carroll Parish Sheriff in December. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year. The taxes are based on assessed values determined by the East Carroll Parish Assessor and are collected by the Sheriff.

Beginning in the year ended December 31, 2013, taxes were levied at the rate of 2.00 mills and will continue to be for 10 years from that date.

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**EAST CARROLL PARISH COMMUNICATIONS DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE – BUDGET AND ACTUAL
SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2018**

	Original Budget	Amended Budget	Actual	Variable Favorable (Unfavorable)
Total Revenues	\$ 150,000	\$ 185,690	\$ 193,805	\$ 8,115
Expenditures				
Dues and subscriptions	450	240	240	-
Equipment purchases	5,000	4,646	3,137	1,509
Maintenance and repairs	2,000	239	239	-
Insurance	4,000	3,234	3,233	1
Telephone, internet fees	6,000	6,741	7,088	(347)
Professional fees	3,000	3,000	3,000	-
Printing/advertising costs	600	504	453	51
Postage and shipping	150	100	-	100
Office rent	7,200	7,200	8,400	(1,200)
Travel costs/training	10,000	11,571	12,669	(1,098)
Bank charges	150	178	222	(44)
911/office supplies	10,000	9,553	13,194	(3,641)
Equipment lease	36,000	36,000	28,488	7,512
Utilities	450	613	561	52
Salaries & benefits	78,000	78,300	78,293	7
Total Expenditures	163,000	162,119	159,217	2,902
Excess (deficiency) of revenue over expenditures	\$ (13,000)	\$ 23,571	34,588	\$ 11,017
Fund balance, January 1, 2018			50,105	
Fund balance, December 31, 2018			\$ 84,693	

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**EAST CARROLL PARISH COMMUNICATIONS DISTRICT
SCHEDULE OF COMPENSATION, BENEFITS,
REIMBURSEMENTS AND OTHER PAYMENTS TO AGENCY HEAD
DECEMBER 31, 2018**

Debra Hopkins, Director

Salary and expense amount	\$	41,400
Reimburse supplies		358
Telephone		1,461
Conference travel		<u>2,256</u>
Total	\$	<u><u>45,475</u></u>

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