

Spearsville Volunteer Fire District
Spearsville, Louisiana

Annual Financial Statements
For the Year Then Ended June 30, 2020

Spearsville Volunteer Fire Department
General Purpose Financial Statements
For the Year Ended June 30, 2020

TABLE OF CONTENTS

	<u>Statement</u>	<u>Page</u>
Accountant's Report		1
Balance Sheet--All Fund Types and Account Groups	A	2
Statement of Revenues, Expenditures, and Changes in Fund Balance - General Fund	B	3
Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Officer		4

WADE & PERRY
Certified Public Accountants
A Professional Accounting Corporation
Members: AICPA/ Society of LCPA's

ACCOUNTANTS' COMPILATION REPORT

Spearsville Volunteer Fire Department
2456 Hwy. 3121
Spearsville, LA 71227

Management is responsible for the accompanying financial statements of the Spearsville Volunteer Fire Department, which comprise the balance sheet as of June 30, 2020, and the related statement of revenues, expenditures, and changes in fund balance for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The accompanying Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Wade & Perry

Wade & Perry, CPAs
Ruston, LA

September 29, 2020

Spearsville Volunteer Fire Department
Balance Sheet
As of June 30, 2020

	<u>Jun 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Marion State Bank #1076353	3,575.90
Marion State Bank #1154222	<u>29,149.08</u>
Total Checking/Savings	32,724.98
Other Current Assets	
Accounts Receivable	<u>6,989.19</u>
Total Other Current Assets	<u>6,989.19</u>
Total Current Assets	<u>39,714.17</u>
TOTAL ASSETS	<u><u>39,714.17</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accounts Payable	<u>174.15</u>
Total Other Current Liabilities	<u>174.15</u>
Total Current Liabilities	<u>174.15</u>
Total Liabilities	174.15
Equity	
Unrestricted Net Assets	23,640.45
Net Income	<u>15,899.57</u>
Total Equity	<u>39,540.02</u>
TOTAL LIABILITIES & EQUITY	<u><u>39,714.17</u></u>

Spearsville Volunteer Fire Department
Statment of Revenues,expenditures & changes in fund balance
July 2019 through June 2020

	Jul '19 - Jun 20
Ordinary Income/Expense	
Income	
Donation - Fund Raiser	825.00
Grant Income	4,000.00
Millage Tax	29,205.71
Structure Tax	27,717.45
Union Parish Police Jury	6,280.71
Union parish sheriff	4.86
Total Income	68,033.73
Expense	
Administration	120.04
Auto & Transport	
Fuel	846.18
Repairs	21,554.40
Auto & Transport - Other	999.92
Total Auto & Transport	23,400.50
Bank Fee	26.04
Buildings & Grounds Maintenance	4,076.35
Capital Outlay	1,961.00
Contract Services	
Accounting Fees	1,500.00
Legal Fees	1,465.38
Total Contract Services	2,965.38
EMS Supplies	632.94
Equipment	694.94
Facilities and Equipment	
Equip Repairs and Maintenance	335.42
Supplies.	219.43
Total Facilities and Equipment	554.85
Insurance	9,049.00
Legal notice	259.10
Miscellaneous exp	15.99
Office Supplies	385.29
Operations	
Postage, Mailing Service	683.89
Supplies	3,210.82
Telephone, Telecommunications	403.52
Total Operations	4,298.23
Repairs and Maintenance	1,664.80
Station Supplies	0.00
Utilities	2,029.71
Total Expense	52,134.16
Net Ordinary Income	15,899.57
Net Income	15,899.57

Spearsville Volunteer Fire Department
Schedule of Compensation, Benefits and Other Payments
to Agency Head or Chief Executive Officer
For the Year Ended June 30, 2020

Agency Head Name: Timothy Clement

The agency head did not receive any compensation.