

**BAYOU VISTA VOL. FIRE DEPT., INC.**

Financial Statements

(modified cash basis)

For the Year ended December 31, 2018

with accompanying Accountants' Compilation Report

# PITTS & MATTE

a corporation of  
certified public accountants



To the Board of Directors  
Bayou Vista Vol. Fire Dept., Inc.

Management is responsible for the accompanying financial statements of Bayou Vista Vol. Fire Dept., Inc. (a nonprofit organization), which comprise the statement of financial position (modified cash basis) as of December 31, 2018 and the related statement of activity and changes in net assets (modified cash basis) for the year then ended, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit the statement of functional expenses and substantially all disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted statements of functional expenses and disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position and changes in net assets. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplemental information contained in the Schedule of Compensation, Reimbursements and Benefits to Agency Head, Political Subdivision Head, or Chief Executive Officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

A handwritten signature in black ink that reads "Pitts &amp; Matte". The signature is written in a cursive, flowing style.

CERTIFIED PUBLIC ACCOUNTANTS

Morgan City, Louisiana  
May 2, 2019

BAYOU VISTA VOL. FIRE DEPT., INC.

STATEMENT OF FINANCIAL POSITION  
(Modified Cash Basis)  
As of December 31, 2018

ASSETS

Current assets

Cash \$ 56,381

Total current assets 56,381

Fixed assets

Property and equipment  
(less accumulated depreciation of \$1,029,602) 123,245

Land 53,000

Total fixed assets 176,245

Total assets \$ 232,626

LIABILITIES AND NET ASSETS

Current liabilities NONE

Total liabilities NONE

Net Assets

Unrestricted 232,626

Total equity 232,626

Total liabilities and equity \$ 232,626

See accountants' compilation report.

BAYOU VISTA VOL. FIRE DEPT., INC.

STATEMENT OF ACTIVITY AND CHANGES IN NET ASSETS  
 (Modified Cash Basis)  
 For the Year Ended December 31, 2018

REVENUES	
Government Funding	\$ 40,922
Bingo	17,793
Fund Raiser	179
Vending	-
Other Income	-
Search and Rescue Reimbursement	-
Other Reimbursement	-
Dues & Donations	1,977
Supplies	-
	<hr/>
TOTAL REVENUES	60,871
OPERATING EXPENDITURES	
Awards & banquets	3,234
Bingo supplies	2,243
Bingo prizes	5,000
Depreciation	15,726
Pest Control	780
Dues and subscriptions	309
Miscellaneous	9,862
Fundraiser	1,127
Legal and accounting	3,370
Equipment purchases	870
Repairs and maintenance	4,548
Uniforms	1,188
Supplies	1,098
Taxes and licenses	75
Utilities	13,280
	<hr/>
TOTAL OPERATING EXPENDITURES	62,710
Special item: Major repair on St. Mary Parish Council's building	4,578
	<hr/>
TOTAL OPERATING EXPENDITURES AND SPECIAL ITEM	67,288
	<hr/>
CHANGE IN NET ASSETS	(6,417)
Net assets at December 31, 2017	239,043
	<hr/>
Net assets at December 31, 2018	\$ 232,626
	<hr/>

See accountants' compilation report.

**BAYOU VISTA VOL. FIRE DEPT., INC.**

Schedule of Compensation, Reimbursements, and Benefits to Agency Head,  
Political Subdivision Head, or Chief Executive Officer

Year Ended December 31, 2018

Louisiana Revised Statutes require that governments in Louisiana disclose the compensation, reimbursements, benefits, and other payments made to the agency head, political subdivision head, or chief executive officer. Harold Driggers was Chairman of the Board of Directors and Chief Executive Officer in 2018. During the year ended December 31, 2018, Mr. Driggers received no compensation, reimbursements, benefits or other payments from the Department.