

**Morehouse Parish Tourism
Commission**

Financial Statements

For the Year Ended

December 31, 2022

Morehouse Parish Tourism Commission
December 31, 2022

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To the Board of Directors
Morehouse Parish Tourism Commission
Bastrop, LA 71220

Management is responsible for the accompanying financial statements of Morehouse Parish Tourism Commission (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets-cash basis as of December 31, 2022 and the related statements of revenues, expenses, and other changes in net assets with donor restrictions - cash basis and the related statement of functional expenses - cash basis for the year then ended, and for determining that the cash basis of accounting is an acceptable financial reporting framework. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash-basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, equity, revenue and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Morehouse Parish Tourism Commission.



Rick W. Duplissey, CPA, LLC
June 27, 2023

**MOREHOUSE PARISH TOURISM COMMISSION
STATEMENT OF ASSETS, LIABILITIES, AND
NET ASSETS - CASH BASIS
DECEMBER 31, 2022**

| | | |
|----------------------------|---|--------------------------|
| ASSETS | | |
| Cash | | \$ 89,681 |
| Certificate of deposit | | <u>25,622</u> |
| | TOTAL ASSETS | <u><u>\$ 115,303</u></u> |
| LIABILITIES | | \$ - |
| NET ASSETS | | |
| With Donor Restrictions | | 11,657 |
| Without Donor Restrictions | | <u>\$ 103,646</u> |
| | TOTAL LIABILITIES & NET ASSETS | <u><u>\$ 115,303</u></u> |

**MOREHOUSE PARISH TOURISM COMMISSION
STATEMENT OF REVENUES, EXPENSES, AND OTHER
CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS
CASH BASIS
DECEMBER 31, 2022**

| | <u>Without Donor Restrictions</u> | <u>With Donor Restrictions</u> | <u>Total</u> |
|---|---|------------------------------------|------------------|
| REVENUES, GAINS, & OTHER SUPPORT | | | |
| Occupancy Tax | \$ 49,850 | \$ - | \$ 49,850 |
| Grant -- La Tourism Revival Program | | 12,916 | 12,916 |
| Interest | 153 | | 153 |
| Net Assets released from restrictions | | | |
| Restrictions satisfied by Revival grants | 1,259 | (1,259) | 0 |
| | <hr/> | | |
| TOTAL REVENUES, GAINS, & OTHER SUPPORT | \$ 51,262 | \$ 11,657 | \$ 62,919 |
| | <hr/> | | |
| EXPENSES | | | |
| Advertising | \$ 2,930 | \$ - | \$ 2,930 |
| Grants | 1,719 | - | 1,719 |
| Donations | 6,821 | - | 6,821 |
| Dues & Subscriptions | 470 | - | 470 |
| Legal & Accounting | 1,950 | - | 1,950 |
| Office & Postage | 1,593 | - | 1,593 |
| Operating Agreement | 24,925 | - | 24,925 |
| Travel & Meetings | 866 | - | 866 |
| | <hr/> | | |
| TOTAL EXPENSES | \$ 41,274 | \$ - | \$ 41,274 |
| | <hr/> | | |

**MOREHOUSE PARISH TOURISM COMMISSION
STATEMENT OF FUNCTIONAL EXPENSES - CASH BASIS
DECEMBER 31, 2022**

| | <u>Program Services</u> | <u>Supporting Services</u> | |
|----------------------|------------------------------|-------------------------------------|------------------|
| | <u>Economic Projects</u> | <u>Management & General</u> | <u>Total</u> |
| Advertising | \$ 2,930 | \$ - | \$ 2,930 |
| Grants | 1,719 | - | 1,719 |
| Donations | 6,821 | - | 6,821 |
| Dues & Subscriptions | - | 470 | 470 |
| Legal and accounting | 500 | 1,450 | 1,950 |
| Office & Postage | | 1,593 | 1,593 |
| Operating agreement | 24,925 | - | 24,925 |
| Travel and meetings | 866 | - | 866 |
| | <hr/> | <hr/> | <hr/> |
| Total Expenses | <u>\$ 37,761</u> | <u>\$ 3,513</u> | <u>\$ 41,274</u> |

**Schedule of Compensation, Benefits and Other Payments to Agency Head
or Chief Executive Officer**

Agency Head Name: Dorothy Ford

| Purpose | Amount |
|---|--------|
| Salary | \$ - |
| Benefits-insurance | \$ - |
| Benefits-retirement | \$ - |
| Benefits-other (describe) | \$ - |
| Benefits-other (describe) | \$ - |
| Benefits-other (describe) | \$ - |
| Car allowance | \$ - |
| Vehicle provided by government (enter amount reported on W-2) | \$ - |
| Per diem | \$ - |
| Reimbursements | \$ - |
| Travel | \$ - |
| Registration fees | \$ - |
| Conference travel | \$ - |
| Housing | \$ - |
| Unvouchered expenses (example: travel advances, etc.) | \$ - |
| Special meals | \$ - |
| Other - 1099 - Contract Labor | \$ - |