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October 10, 2022

Louisiana Legislative Auditor
c/o Gayle Fransen, CPA
P. O. Box 94397
Baton Rouge, LA 70804-9397

Email: GFransen@LLA.La.gov
ereports@lla.la.gov

RE: Livingston Parish Council
Entity ID# 2523 CPA Firm ID# 185 CPA Contact ID # 1353

Dear Ms. Fransen:

We are resubmitting the audit report for the above client for the year ended December 31, 2021 for the following reason:

The Single Audit opinion letter has been updated (pages 104 - 106).

This document was previously issued by the LLA on July 13, 2022, under engagement ID/control number 72212337.

Please let us know if you have any questions or need additional information.

Sincerely,

John Murray, CPA
Director, Audit and Assurance Services

Attachment

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**LIVINGSTON PARISH COUNCIL
LIVINGSTON, LOUISIANA**

Audit of Financial Statements

December 31, 2021



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Independent Auditor's Report

To the Honorable Parish President
and Members of the Livingston Parish Council
Livingston, Louisiana

Report on the Audit of the Financial Statements

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Livingston Parish Council (the Council), as of and for the years ended, December 31, 2021, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements as listed in the table of contents.

Adverse Opinion on Aggregate Discretely Presented Component Units

In our opinion, because of the significance of the matter described in the "Basis for Adverse Opinion on Aggregate Discretely Presented Component Units" paragraph, the financial statements referred to above do not present fairly the financial position of the aggregate discretely presented component units of Livingston Parish Council as of December 31, 2021, or the changes in financial position thereof for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions on Governmental Activities, Business-Type Activities, and Each Major Fund

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities; the business-type activities; the major funds; and the aggregate remaining fund information of the primary government of Livingston Parish Council as of December 31, 2021, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund, Coronavirus Fiscal Recovery Special Revenue Fund, Jail Sales Tax Special Revenue Fund, Road Special Revenue Fund, and the Office of Emergency Preparedness Special Revenue Fund for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Adverse and Unmodified Opinions

The financial statements referred to above do not include financial data for the Council's legally separate component units. Accounting principles generally accepted in the United States of America require financial data for those component units to be reported with the financial data of the Council's primary government unless the Council also issues financial statements for the financial reporting entity that include the financial data for its component units. The Council has not issued such reporting entity financial statements. Because of this departure from accounting principles generally accepted in the United States of America, the assets, liabilities, net position, revenues, and expenses of the aggregate discretely presented component units are not reasonably obtainable.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Council's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Council's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis beginning on page 6, and the supplementary schedules required by Governmental Accounting Standards Board Statement No. 68 on pages 83 and 84 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is the responsibility of management and is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Council's primary government financial statements taken as a whole. The schedules listed in the table of contents as Schedules 1 through 9 are presented for purposes of additional analysis and are not a required part of the Council's basic financial statements. The accompanying schedule of expenditures of federal awards as required by Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), is presented for the purposes of additional analysis and is not a required part of the basic financial statements. The accompanying schedule of compensation, benefits, and other payments to agency head, as required by Louisiana Revised Statute (R.S.) 24:513 is also presented for the purposes of additional analysis and is not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, Schedules 1 through 9, the schedule of expenditures of federal awards and the schedule of compensation, benefits, and other payments to agency head are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 26, 2022 on our consideration of the Council's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Council's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Council's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "LaForte".

A Professional Accounting Corporation

Baton Rouge, LA
June 26, 2022

REQUIRED SUPPLEMENTARY INFORMATION (PART I)

LIVINGSTON PARISH COUNCIL

Management's Discussion and Analysis

Introduction

Livingston Parish Council (the Council) is pleased to present its Annual Financial Report developed in compliance with Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, and related standards.

This discussion and analysis is designed to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the Council's financial activity, (c) identify changes in the Council's financial position, (d) identify any significant variations from the Council's financial plan, and (e) identify individual fund issues or concerns.

Since management's discussion and analysis (MD&A) is designed to focus on the current year's activities, resulting changes, and currently known facts, please read it in conjunction with the Council's financial statements starting on page 15 of this report.

Financial Highlights

- At December 31, 2021, the Council's assets exceeded its liabilities by \$109,001,890 (net position). Of this amount, \$65,457,336 is net investment in capital assets; \$1,169,852 is restricted for construction; \$3,757,634 is restricted to meet the Council's ongoing obligations to its citizens for debt service; \$59,714 is restricted for the criminal court; \$6,919,096 is restricted for Gulf of Mexico Energy Security Act (GOMESA) projects; and \$1,353,317 is restricted for grant expenses; leaving an unrestricted surplus of \$30,284,941.
- At December 31, 2021, the Council's governmental funds reported a combined ending fund balance of \$51,904,428. Of this amount, 2.3%, or \$1,169,852, is restricted for construction and 7.3%, or \$3,757,634, is restricted for debt service; 0.5%, or \$242,267, is nonspendable for inventory; 7.2%, or \$3,731,708, is nonspendable for advances; 2.7%, or \$1,407,915, is restricted for grant expenditures; 13.3%, or \$6,919,906, is restricted for GOMESA projects; 15.4%, or \$7,970,581, is assigned to Health Unit Fund expenditures; 38.2%, or \$19,768,284, is assigned to Road Fund expenditures; 0.1%, or \$59,714, is restricted for the criminal court; and 3.7%, or \$1,925,330, is assigned to court fees; while 0.3%, or \$120,426, is assigned or committed to various other purposes; and \$4,828,717 is unassigned fund balance.

LIVINGSTON PARISH COUNCIL

Management's Discussion and Analysis

Overview of the Annual Financial Report

The financial statements' focus is on both the Council as a whole and on the major individual funds. Both perspectives, government-wide and major funds, allow the user to address relevant questions, broaden a basis for comparison, and enhance the Council's accountability. The statements then proceed to provide an increasingly detailed look at specific financial activities. The MD&A is intended to serve as an introduction to the Council's basic financial statements, which consist of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Council's finances in a manner similar to a private-sector business. The statement of net position presents information on the Council's assets, deferred outflows of resources, liabilities, and deferred inflows of resources using the accrual basis of accounting, in a manner similar to the accounting used by private business enterprises. The difference between the assets and deferred outflows and liabilities and deferred inflows is reported as net position. Over time, the increases or decreases in net position and changes in the components of net position may serve as a useful indicator of whether the financial position of the Council is improving or deteriorating.

The statement of activities presents information showing how the Council's net position changed during the most recent fiscal year, focusing on both the gross and net costs of various activities that are supported by the Council's revenues. This is intended to summarize and simplify the reader's analysis of the cost and/or subsidy of various governmental services.

In both of the government-wide financial statements, the Council's activities are divided into two types:

1. **Governmental Activities** - Most of the Council's basic services are reported here and are financed primarily through governmental activities.
2. **Business-Type Activities** - The Council charges a fee to customers to help it cover most of the cost of the services provided. The activities of the Utility Enterprise Fund are reported in this section.

The government-wide financial statements include only Livingston Parish Council (no component units of Livingston Parish Council are included) and can be found on pages 15 through 17 of this report.

LIVINGSTON PARISH COUNCIL

Management's Discussion and Analysis

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Council, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related and legal requirements. The Council uses two categories of funds to account for financial transactions: governmental funds and proprietary funds. Traditional users of governmental financial statements will find the fund financial statements' presentation more familiar.

Governmental funds are used to account for most of the Council's basic services. However, unlike the government-wide financial statements, governmental fund financial statements focus on how money flows into and out of those funds, and the balances that are left at year-end that are available for spending. These funds are reported using the modified accrual basis of accounting, which measures cash and all other financial assets that can readily be converted to cash.

The governmental fund financial statements provide a detailed short-term view of the Council's general government operations and the basic services it provides. Governmental fund information helps to determine whether there are more or fewer financial resources that can be spent in the near future to finance the Council's programs. The basic governmental fund financial statements can be found on pages 19 through 29 of this report.

Because the focus of governmental funds is narrower than the government-wide financial statements, there are differences in the information presented for governmental funds and for governmental activities in the government-wide financial statements. Review of these differences provides the reader of the financial statements insight on the long-term impact of the Council's more immediate decisions on the current use of financial resources. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Proprietary funds account for utility services provided by the Council to its customers. The proprietary fund statements provide the same type of information as the government-wide financial statements, but the fund's presentation provides more detail. The basic proprietary fund financial statements can be found on pages 30 through 34 of this report.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Council's own programs.

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements start on page 36 of this report.

LIVINGSTON PARISH COUNCIL

Management's Discussion and Analysis

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The following table provides a summary of the Council's net position for the current year. For more detailed information, see the statement of net position on pages 15 and 16 of this report.

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Assets						
Current and Other Assets	\$ 97,398,096	\$ 48,406,311	\$ (817,752)	\$ (708,229)	\$ 96,580,344	\$ 47,698,082
Capital Assets	93,581,834	98,517,477	5,572,291	5,865,156	99,154,125	104,382,633
Total Assets	190,979,930	146,923,788	4,754,539	5,156,927	195,734,469	152,080,715
Deferred Outflows of Resources	3,931,280	4,169,722	-	-	3,931,280	4,169,722
Total Assets and Deferred Outflows of Resources	194,911,210	151,093,510	4,754,539	5,156,927	199,665,749	156,250,437
Liabilities						
Current Liabilities	34,677,868	14,056,823	89,766	107,423	34,767,634	14,164,246
Other Liabilities	39,460,621	41,841,351	1,889,270	1,965,673	41,349,891	43,807,024
Total Liabilities	74,138,489	55,898,174	1,979,036	2,073,096	76,117,525	57,971,270
Deferred Inflows of Resources	14,546,334	1,112,793	-	-	14,546,334	1,112,793
Total Liabilities and Deferred Inflows of Resources	88,684,823	57,010,967	1,979,036	2,073,096	90,663,859	59,084,063
Net Position						
Net Investment in Capital Assets	61,850,718	59,130,642	3,606,618	3,825,556	65,457,336	62,956,198
Restricted	13,259,613	19,563,087	-	-	13,259,613	19,563,087
Unrestricted	31,116,056	15,388,814	(831,115)	(741,725)	30,284,941	14,647,089
Total Net Position	\$ 106,226,387	\$ 94,082,543	\$ 2,775,503	\$ 3,083,831	\$ 109,001,890	\$ 97,166,374

LIVINGSTON PARISH COUNCIL

Management's Discussion and Analysis

A condensed version of the government-wide statement of activities is presented as follows:

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Revenues						
Program Revenues						
Charges for Services	\$ 4,132,281	\$ 3,897,825	\$ 104,796	\$ 230,682	\$ 4,237,077	\$ 4,128,507
Operating Grants and Contributions	38,432,423	20,249,789	-	-	38,432,423	20,249,789
Capital Grants and Contributions	6,011,821	6,071,294	-	-	6,011,821	6,071,294
General Revenues						
Taxes	34,996,401	30,752,079	-	-	34,996,401	30,752,079
Royalties	2,877,196	2,563,950	-	-	2,877,196	2,563,950
Miscellaneous	149,970	168,742	-	-	149,970	168,742
Use of Money and Property	222,288	242,766	345	619	222,633	243,385
Total Revenues	86,822,380	63,946,445	105,141	231,301	86,927,521	64,177,746
Expenses						
General Government	7,819,636	8,200,155	-	-	7,819,636	8,200,155
Public Safety	39,571,453	24,115,057	-	-	39,571,453	24,115,057
Public Works	22,990,803	28,341,967	-	-	22,990,803	28,341,967
Health and Welfare	1,882,847	1,813,220	-	-	1,882,847	1,813,220
Culture and Recreation	706,094	704,823	-	-	706,094	704,823
Economic Development	77,000	77,000	-	-	77,000	77,000
Water and Sewer	-	-	490,469	718,058	490,469	718,058
Debt Service Interest and Fees	1,553,703	1,904,128	-	-	1,553,703	1,904,128
Total Expenses	74,601,536	65,156,350	490,469	718,058	75,092,005	65,874,408
Transfers						
Interfund Transfers	(77,000)	(100,000)	77,000	100,000	-	-
Total Transfers	(77,000)	(100,000)	77,000	100,000	-	-
Change in Net Position	12,143,844	(1,309,905)	(308,328)	(386,757)	11,835,516	(1,696,662)
Net Position, Beginning of Year	94,082,543	95,392,448	3,083,831	3,470,588	97,166,374	98,863,036
Net Position, End of Year	\$ 106,226,387	\$ 94,082,543	\$ 2,775,503	\$ 3,083,831	\$ 109,001,890	\$ 97,166,374

Approximately 60% of the Council's net position reflects its investment in capital assets (land, buildings, furniture, equipment), net of any outstanding related debt used to acquire those capital assets. These capital assets are used to provide services to citizens and do not represent resources available for future spending.

Approximately 12% of the Council's net position represents resources that are subject to external restriction on how they may be used. The Council's restricted assets consist of reserves required for capital outlay projects and debt service. Approximately 28% of the Council's net position is unrestricted and may be used to meet the Council's ongoing obligations to its citizens at the Council's discretion.

At the end of the current fiscal year, the Council was able to report positive balances in both categories of net position - governmental activities and business-type activities.

LIVINGSTON PARISH COUNCIL

Management's Discussion and Analysis

In order to further understand what makes up the changes in net position, see the statement of activities on page 17 of this report.

The statement of activities reflects Livingston Parish Council's revenues and expenses by program. A summary follows:

General Revenues		
Taxes	\$ 34,996,401	91.5%
Royalties	2,877,196	7.5%
Miscellaneous	149,970	0.4%
Use of Money and Property	222,633	0.6%
Total	\$ 38,246,200	100%

Livingston Parish Council's program expenses from governmental activities are detailed by function on the statement of activities. A summary follows:

General Government	\$ 7,819,636	10%
Public Safety	39,571,453	53%
Public Works	22,990,803	31%
Health and Welfare	1,882,847	3%
Culture and Recreation	706,094	1%
Economic Development	77,000	0%
Debt Service Interest and Fees	1,553,703	2%
Total	\$ 74,601,536	100%

There are \$74.6 million in total expenses for governmental activities and about \$0.5 million in business-type activities from sewer and water services. Public works expenses account for \$23.0 million, or 31%, which is related to the construction and maintenance of parish-wide roads, bridges, and related drainage. Public safety expenses account for \$39.6 million, or 53%, which is related to the operation of the Livingston Parish Jail and the Office of Homeland Security and Emergency Preparedness. General government expenses account for \$7.8 million, or 10%, which is related to overall council government and the judicial system. After public works, public safety, and general government, debt service interest and fees is the largest governmental expense, and will remain so for at least ten years. This accounts for \$1.6 million, or 2% of total governmental activities. Other expenses, including health and welfare, culture and recreation, and economic development, totaled \$2.7 million, or 3.7% of total expenses.

As noted earlier, the Council uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

LIVINGSTON PARISH COUNCIL

Management's Discussion and Analysis

Governmental Funds

The focus of the Council's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Council's financing requirements. In particular, the unassigned fund balance may serve as a useful measure of the Council's net resources available for spending at the end of the year. The basic governmental fund financial statements can be found on pages 19 through 29 of this report.

At the end of the current year, the Council's governmental funds reported a combined ending fund balance of \$51,904,428. This represents an increase of \$10,220,768 from the prior year's ending balance.

Within governmental funds, there are intra-fund appropriations called transfers. These amounts are reported on the governmental funds in the statement of revenues, expenditures, and changes in fund balances. By their nature, transfer balances among governmental funds and are eliminated on the statement of activities. The largest single use of transfers is from special revenue funds to debt service funds in order to pay the debt service.

In analyzing the fund balances of the individual funds, we found that the Jail Sales Tax Fund has the most serious problem. This fund accounts for the expenses of the Livingston Parish Jail. Now that the jail debt is paid off and the sales tax has been renewed, the Jail Sales Tax Fund will begin repaying its debt to the General Fund and have the ability to operate independently. The Jail Sales Tax Fund owes other funds approximately \$3.7 million, which is due to transfers from other funds. This adversely affects the General Fund and Health Unit Fund; however, this amount is not readily collectible.

Major Governmental Fund Budgetary Highlights

Livingston Parish Council demonstrated legal compliance by adopting and amending budgets in accordance with provisions of the Local Government Budget Act.

Capital Assets and Debt Administration

Capital Assets

The Council's investment in capital assets as of December 31, 2021 amounted to \$61,850,718 (net of depreciation) for its governmental activities and \$3,606,618 (net of depreciation) for its business-type activities.

LIVINGSTON PARISH COUNCIL

Management's Discussion and Analysis

The following table provides a summary of the Council's capital assets (net of depreciation) for governmental activities at the end of the current year as compared to the prior year. For more detailed information, see Note 10 to the financial statements.

Assets	2021	2020
Land	\$ 7,743,630	\$ 7,832,994
Buildings	54,494,679	56,325,985
Recreational Facilities	4,157,986	4,290,743
Improvements/Infrastructure	19,908,555	23,273,462
Machinery and Equipment	1,567,972	1,409,886
Furniture and Fixtures	209,068	236,280
Sewer System	750,557	892,306
Construction in Progress	4,749,387	4,255,821
Total	\$ 93,581,834	\$ 98,517,477

Long-Term Debt

At December 31, 2021, the Council had total debt outstanding of \$43,720,839. Of this total, \$2,294,545 is due within one year and \$39,460,621 is due after one year for its governmental activities, and \$76,403 is due within one year and \$1,889,270 is due after one year for its business-type activities.

Contacting the Council's Financial Management

This financial report is designed to provide the Council's users with a general overview of the Council's finances and show the Council's accountability for the money it receives. Questions regarding this report or requests for additional information should be addressed to Livingston Parish Council, Finance Department, 20399 Government Blvd., Post Office Box 427, Livingston, Louisiana 70754. The Council's telephone number is (225) 686-2266.

**BASIC FINANCIAL STATEMENTS
GOVERNMENT-WIDE FINANCIAL STATEMENTS**

LIVINGSTON PARISH COUNCIL
Statement of Net Position
December 31, 2021

Statement A

	Governmental Activities	Business-Type Activities	Total
Assets			
Cash and Cash Equivalents	\$ 21,788,404	\$ 18,713	\$ 21,807,117
Investments	3,630,776	-	3,630,776
Receivables, Net of Allowance	974,340	3,919	978,259
Inventory	242,267	-	242,267
Internal Balances	1,029,247	(1,029,247)	-
Due from Other Governments	43,821,054	-	43,821,054
Due from Component Unit	116,320	-	116,320
Unamortized Bond Insurance Premiums	114,469	-	114,469
Prepaid Items	94,964	1,630	96,594
Restricted Cash	24,102,947	187,233	24,290,180
Net Pension Asset	1,483,308	-	1,483,308
Capital Assets			
Non-Depreciable	12,493,017	23,013	12,516,030
Depreciable, Net	81,088,817	5,549,278	86,638,095
Total Assets	190,979,930	4,754,539	195,734,469
Deferred Outflows of Resources			
Deferred Amount on Refunding of Debt	3,104,980	-	3,104,980
Deferred Outflows on Pension Obligation	826,300	-	826,300
Total Deferred Outflows of Resources	3,931,280	-	3,931,280

The accompanying notes are an integral part of these financial statements.

LIVINGSTON PARISH COUNCIL
Statement of Net Position
December 31, 2021

Statement A
(Continued)

	Governmental Activities	Business-Type Activities	Total
Liabilities			
Accounts Payable and Accrued Expenses	31,741,602	12,279	31,753,881
Due to Component Units	192,865	-	192,865
Unearned Revenue	19,700	-	19,700
Accrued Bond Interest Payable	429,156	1,084	430,240
Non-Current Liabilities			
Due Within One Year	2,294,545	76,403	2,370,948
Due in More than One Year	39,460,621	1,889,270	41,349,891
Total Liabilities	74,138,489	1,979,036	76,117,525
Deferred Inflows of Resources			
Deferred Inflows on Pension Obligation	1,812,044	-	1,812,044
Deferred Inflows on Unused Grants	12,734,290	-	12,734,290
Total Deferred Inflows of Resources	14,546,334	-	14,546,334
Net Position			
Net Investment in Capital Assets	61,850,718	3,606,618	65,457,336
Restricted for:			
Construction	1,169,852	-	1,169,852
Criminal Court	59,714	-	59,714
Debt Service	3,757,634	-	3,757,634
GOMESA Projects	6,919,096	-	6,919,096
Grant	1,353,317	-	1,353,317
Unrestricted	31,116,056	(831,115)	30,284,941
Total Net Position	\$ 106,226,387	\$ 2,775,503	\$ 109,001,890

The accompanying notes are an integral part of these financial statements.

LIVINGSTON PARISH COUNCIL
Statement of Activities
For the Year Ended December 31, 2021

Statement B

Functions / Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental Activities							
General Government	\$ 7,819,636	2,616,826	\$ 2,466,897	\$ -	\$ (2,735,913)	\$ -	\$ (2,735,913)
Public Safety	39,571,453	1,474,242	34,926,866	-	(3,170,345)	-	(3,170,345)
Public Works	22,990,803	6,656	-	6,011,821	(16,972,326)	-	(16,972,326)
Health and Welfare	1,882,847	34,557	51,025	-	(1,797,265)	-	(1,797,265)
Culture and Recreation	706,094	-	-	-	(706,094)	-	(706,094)
Economic Development	77,000	-	-	-	(77,000)	-	(77,000)
Debt Service Interest and Fees	1,553,703	-	987,635	-	(566,068)	-	(566,068)
Total Governmental Activities	74,601,536	4,132,281	38,432,423	6,011,821	(26,025,011)	-	(26,025,011)
Business-Type Activities							
Utilities - Water and Sewer	490,469	104,796	-	-	-	(385,673)	(385,673)
Total Business-Type Activities	490,469	104,796	-	-	-	(385,673)	(385,673)
Total	\$ 75,092,005	\$ 4,237,077	\$ 38,432,423	\$ 6,011,821	(26,025,011)	(385,673)	(26,410,684)
General Revenues							
Taxes							
Ad Valorem Taxes					6,801,354	-	6,801,354
Sales Taxes					26,266,719	-	26,266,719
Franchise Taxes					1,082,658	-	1,082,658
Occupational Taxes					845,670	-	845,670
Royalties					2,877,196	-	2,877,196
Miscellaneous					149,970	-	149,970
Use of Money and Property					222,288	345	222,633
Transfers					(77,000)	77,000	-
Total General Revenues					38,168,855	77,345	38,246,200
Change in Net Position					12,143,844	(308,328)	11,835,516
Net Position, Beginning of Year					94,082,543	3,083,831	97,166,374
Net Position, End of Year					\$ 106,226,387	\$ 2,775,503	\$ 109,001,890

The accompanying notes are an integral part of these financial statements.

**BASIC FINANCIAL STATEMENTS
FUND FINANCIAL STATEMENTS**

LIVINGSTON PARISH COUNCIL
Balance Sheet
Governmental Funds
December 31, 2021

	General Fund	Coronavirus Fiscal Recovery Fund	Jail Sales Tax Fund
Assets			
Cash and Cash Equivalents	\$ 900	\$ -	\$ -
Pooled Cash in Other Funds	4,702,099	27,583	-
Investments	75,889	-	-
Receivables, Net of Allowance	500,848	46	292
Restricted Cash	8,272,413	12,791,229	-
Inventory	-	-	49,759
Due from Component Unit	-	-	-
Due from Other Funds	4,023,470	-	-
Due from Other Governments	1,783,146	-	1,329,334
Advance to Jail Sales Tax Fund	3,431,708	-	-
Total Assets	\$ 22,790,473	\$ 12,818,858	\$ 1,379,385
Liabilities and Fund Balances (Deficits)			
Liabilities			
Accounts Payable	\$ 562,925	\$ 25,065	\$ 311,994
Deficit in Pooled Cash	-	-	1,564,707
Accrued Expenses Payable	232,032	4,905	30,841
Due to Component Units	157,645	-	-
Due to Other Funds	837,948	-	2,624,842
Unearned Revenue	19,700	-	-
Advance from Other Funds	-	-	3,731,708
Total Liabilities	1,810,250	29,970	8,264,092
Deferred Inflows of Resources			
Deferred Inflows - Unused Grant Proceeds	-	12,734,290	-
Total Deferred Inflows of Resources	-	12,734,290	-
Fund Balances (Deficits)			
Nonspendable			
Inventory	-	-	49,759
Advances	3,431,708	-	-
Restricted for:			
Construction	-	-	-
Criminal Court	-	-	-
Criminal Court Witness	-	-	-
GOMESA Projects	6,919,096	-	-
Debt Service	-	-	-
Grant Expenditures	1,353,317	54,598	-
Committed for:			
Federal Grant Programs	100	-	-
Assigned to:			
Bingo	-	-	-
Court Fees	-	-	-
Health Unit	-	-	-
Road	-	-	-
Other Purposes	-	-	-
Unassigned	9,276,002	-	(6,934,466)
Total Fund Balances (Deficits)	20,980,223	54,598	(6,884,707)
Total Liabilities and Fund Balances (Deficits)	\$ 22,790,473	\$ 12,818,858	\$ 1,379,385

The accompanying notes are an integral part of these financial statements.

Statement C

Road Fund	Office of Emergency Preparedness Fund	Non-Major Governmental Funds	Total Governmental Funds
\$ 1,304	\$ -	\$ 1,879,975	\$ 1,882,179
12,108,525	1,180,715	4,944,052	22,962,974
286,331	-	3,268,556	3,630,776
135,405	264,486	73,263	974,340
-	-	3,039,305	24,102,947
192,508	-	-	242,267
-	-	116,320	116,320
1,388,509	-	-	5,411,979
8,699,942	26,804,764	4,370,369	42,987,555
-	-	300,000	3,731,708
\$ 22,812,524	\$ 28,249,965	\$ 17,991,840	\$ 106,043,045
\$ 1,338,635	\$ 26,029,128	\$ 1,211,380	\$ 29,479,127
-	-	485,178	2,049,885
209,663	14,299	49,706	541,446
-	-	35,220	192,865
1,303,434	-	623,372	5,389,596
-	-	-	19,700
-	-	-	3,731,708
2,851,732	26,043,427	2,404,856	41,404,327
-	-	-	12,734,290
-	-	-	12,734,290
192,508	-	-	242,267
-	-	300,000	3,731,708
-	-	1,169,852	1,169,852
-	-	49,964	49,964
-	-	9,750	9,750
-	-	-	6,919,096
-	-	3,757,634	3,757,634
-	-	-	1,407,915
-	-	-	100
-	-	2,804	2,804
-	-	1,925,330	1,925,330
-	-	7,970,581	7,970,581
19,768,284	-	-	19,768,284
-	-	120,426	120,426
-	2,206,538	280,643	4,828,717
19,960,792	2,206,538	15,586,984	51,904,428
\$ 22,812,524	\$ 28,249,965	\$ 17,991,840	\$ 106,043,045

LIVINGSTON PARISH COUNCIL
Reconciliation of the Governmental Funds Balance
Sheet to the Statement of Net Position
December 31, 2021

Statement D

Fund Balances - Total Governmental Funds		\$ 51,904,428
<p>Amounts reported for governmental activities in the statement of net position are different because:</p>		
<p>Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds:</p>		
Governmental Capital Assets	\$ 269,038,091	
Less: Accumulated Depreciation	<u>(175,456,257)</u>	93,581,834
<p>Assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds:</p>		
Unamortized Bond Insurance Premiums	114,469	
Prepaid Insurance	<u>94,964</u>	209,433
<p>Some revenues were collected more than sixty days after year-end and, therefore, are not available soon enough to pay for current-period expenditures:</p>		
Property Taxes	562,737	
Louisiana Revenue Sharing	<u>270,762</u>	833,499
<p>The Council follows the requirements of GASB Statement No. 68 which provides for the recognition of pension obligations. This includes the recognition of related net pension asset, deferred inflows of resources, and deferred outflows of resources.</p>		
	<u>497,564</u>	497,564
<p>Some liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds:</p>		
Bonds and Leases Payable	(41,570,000)	
Accrued Interest Payable on Bonds	(429,156)	
Net Unamortized Bond (Premiums) Paid or Discounts Withheld	225,545	
Deferred Amount on Refunding of Debt	3,104,980	
Accounts Payable	(1,721,029)	
Compensated Absences Payable	<u>(410,711)</u>	<u>(40,800,371)</u>
Net Position of Governmental Activities		<u>\$ 106,226,387</u>

The accompanying notes are an integral part of these financial statements.

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LIVINGSTON PARISH COUNCIL
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2021

	General Fund	Coronavirus Fiscal Recovery Fund	Jail Sales Tax Fund
Revenues			
Taxes			
Property Taxes	\$ 1,261,232	\$ -	\$ -
Sales Taxes	-	-	6,566,680
Franchise Taxes	982,668	-	-
Occupational Taxes	845,670	-	-
Royalties	2,877,196	-	-
Licenses and Permits	2,127,730	-	-
Fines and Forfeitures	14,260	-	56,984
Fees and Commissions	316,652	-	-
Intergovernmental Revenues			
Federal Sources	1,649,139	111,287	3,011
State and Local Sources	724,076	-	-
Miscellaneous	127,857	-	2,978
Use of Money and Property	114,623	54,598	-
Total Revenues	11,041,103	165,885	6,629,653
Expenditures			
Current			
General Government	5,919,149	-	-
Public Safety	2,250,034	111,287	3,015,669
Public Works	54,880	-	-
Health and Welfare	563,143	-	-
Culture and Recreation	-	-	-
Economic Development	77,000	-	-
Total Current	8,864,206	111,287	3,015,669
Debt Service			
Principal	-	-	-
Interest and Fees	-	-	5,000
Total Debt Service	-	-	5,000
Capital Outlay			
General Government	148,626	-	-
Public Safety	-	-	-
Public Works	-	-	-
Health and Welfare	-	-	-
Total Capital Outlay	148,626	-	-
Total Expenditures	9,012,832	111,287	3,020,669
Excess (Deficiency) of Revenues Over Expenditures	2,028,271	54,598	3,608,984
Other Financing Sources (Uses)			
Transfers In	2,827,356	-	-
Transfers Out	(4,014,623)	-	(84,000)
Transfers from Component Units	-	-	-
Total Other Financing Sources (Uses)	(1,187,267)	-	(84,000)
Net Change in Fund Balances	841,004	54,598	3,524,984
Fund Balances (Deficits), Beginning of Year	20,139,219	-	(10,409,691)
Fund Balances (Deficits), End of Year	\$ 20,980,223	\$ 54,598	\$ (6,884,707)

Statement E

Road Fund	Office of Emergency Preparedness Fund	Non-Major Governmental Funds	Total Governmental Funds
\$ 3,110,436	\$ -	\$ 2,488,313	\$ 6,859,981
19,700,039	-	-	26,266,719
-	-	99,990	1,082,658
-	-	-	845,670
-	-	-	2,877,196
-	-	57,531	2,185,261
-	-	1,552,468	1,623,712
6,656	-	-	323,308
4,063,112	32,837,427	1,964,082	40,628,058
923,575	25,833	1,061,385	2,734,869
13	18,029	-	148,877
6,279	-	47,881	223,381
27,810,110	32,881,289	7,271,650	85,799,690
-	-	387,773	6,306,922
-	31,715,804	1,719,016	38,811,810
16,113,712	-	1,000,000	17,168,592
-	-	1,152,773	1,715,916
-	-	37,475	37,475
-	-	-	77,000
16,113,712	31,715,804	4,297,037	64,117,715
-	-	8,400,000	8,400,000
5,000	-	1,758,837	1,768,837
5,000	-	10,158,837	10,168,837
-	-	17,869	166,495
-	-	187,856	187,856
1,842,724	-	-	1,842,724
-	-	5,930	5,930
1,842,724	-	211,655	2,203,005
17,961,436	31,715,804	14,667,529	76,489,557
9,848,674	1,165,485	(7,395,879)	9,310,133
-	1,650,000	2,333,617	6,810,973
(563,000)	-	(2,226,350)	(6,887,973)
-	-	987,635	987,635
(563,000)	1,650,000	1,094,902	910,635
9,285,674	2,815,485	(6,300,977)	10,220,768
10,675,118	(608,947)	21,887,961	41,683,660
\$ 19,960,792	\$ 2,206,538	\$ 15,586,984	\$ 51,904,428

LIVINGSTON PARISH COUNCIL
Reconciliation of the Governmental Funds Statement of
Revenues, Expenditures, and Changes in Fund Balances
to the Statement of Activities
For the Year Ended December 31, 2021

Statement F

Net Change in Fund Balances - Total Governmental Funds \$ 10,220,768

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of those assets is allocated over their estimated useful lives through depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period. (4,846,279)

The net effect of various miscellaneous transactions involving capital assets (sales, donations, impairments) is to decrease net position. (89,364)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds:

Property Tax Revenue	(58,627)
Louisiana Revenue Sharing	6,100
Contributions Made to the Retirement Plan by Other Governments	132,339

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. 8,230,871

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:

Change in Prepaid Expenses	(93,616)
Change in Accounts Payable	(1,721,029)
Change in Compensated Absences Payable	12,285
Change in Accrued Interest Expense	97,645
Change in the Net Pension Liability and Related Deferred Amounts	252,751

Change in Net Position of Governmental Activities \$ 12,143,844

The accompanying notes are an integral part of these financial statements.

LIVINGSTON PARISH COUNCIL
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and
Actual - General Fund
For the Year Ended December 31, 2021

Statement G-1

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Favorable (Unfavorable)
Revenues				
Taxes				
Property Taxes	\$ 1,200,000	\$ 1,200,000	\$ 1,261,232	\$ 61,232
Franchise Taxes	1,100,000	1,036,285	982,668	(53,617)
Occupational Taxes	850,000	821,399	845,670	24,271
Royalties	2,600,000	2,396,957	2,877,196	480,239
Licenses and Permits	2,000,000	2,071,392	2,127,730	56,338
Fines and Forfeitures	10,000	1,447	14,260	12,813
Fees and Commissions	140,000	307,300	316,652	9,352
Intergovernmental Revenues				
Federal Sources	1,043,550	1,328,176	1,649,139	320,963
State and Local Sources	1,243,237	950,315	724,076	(226,239)
Miscellaneous	112,500	103,958	127,857	23,899
Use of Money and Property	200,000	123,832	114,623	(9,209)
Total Revenues	10,499,287	10,341,061	11,041,103	700,042
Expenditures				
Current Expenditures				
General Government	11,124,947	7,312,675	5,919,149	1,393,526
Public Safety	1,941,280	2,176,512	2,250,034	(73,522)
Public Works	109,820	114,199	54,880	59,319
Health and Welfare	284,534	320,962	563,143	(242,181)
Culture and Recreation	1,500	1,206	-	1,206
Economic Development	68,500	127,317	77,000	50,317
Total Current Expenditures	13,530,581	10,052,871	8,864,206	1,188,665
Capital Outlay				
General Government	-	-	148,626	(148,626)
Total Capital Outlay	-	-	148,626	(148,626)
Total Expenditures	13,530,581	10,052,871	9,012,832	1,040,039
(Deficiency) Excess of Revenues Over Expenditures	(3,031,294)	288,190	2,028,271	1,740,081
Other Financing Sources (Uses)				
Governmental Transfers In	7,475,000	2,293,973	2,827,356	533,383
Governmental Transfers Out	(2,432,492)	(3,966,259)	(4,014,623)	(48,364)
Enterprise Transfers Out	(100,000)	(77,000)	-	77,000
Total Other Financing Sources (Uses)	4,942,508	(1,749,286)	(1,187,267)	562,019
Net Change in Fund Balance	\$ 1,911,214	\$ (1,461,096)	841,004	\$ 2,302,100
Fund Balance, Beginning of Year			20,139,219	
Fund Balance, End of Year			\$ 20,980,223	

The accompanying notes are an integral part of these financial statements.

LIVINGSTON PARISH COUNCIL
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual -
Coronavirus Fiscal Recovery Special Revenue Fund
For the Year Ended December 31, 2021

Statement G-2

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Favorable (Unfavorable)
Revenues				
Intergovernmental Revenues				
Federal Sources	\$ -	\$ 13,673,307	\$ 111,287	\$ (13,562,020)
Use of Money and Property	-	52,370	54,598	2,228
Total Revenues	-	13,725,677	165,885	(13,559,792)
Expenditures				
Current Expenditures				
Public Safety	-	1,283,288	111,287	1,172,001
Total Current Expenditures	-	1,283,288	111,287	1,172,001
Capital Outlay				
Public Safety	-	200,000	-	200,000
Total Capital Outlay	-	200,000	-	200,000
Total Expenditures	-	1,483,288	111,287	1,372,001
Excess of Revenues Over Expenditures	-	12,242,389	54,598	(12,187,791)
Other Financing Uses				
Governmental Transfers Out	-	(215,000)	-	215,000
Total Other Financing Uses	-	(215,000)	-	215,000
Net Change in Fund Balance	\$ -	\$ 12,027,389	54,598	\$ (11,972,791)
Fund Balance, Beginning of Year			-	
Fund Balance, End of Year			\$ 54,598	

The accompanying notes are an integral part of these financial statements.

LIVINGSTON PARISH COUNCIL
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and
Actual - Jail Sales Tax Special Revenue Fund
For the Year Ended December 31, 2021

Statement G-3

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Favorable (Unfavorable)
Revenues				
Taxes				
Sales Taxes	\$ 5,000,000	\$ 5,666,667	\$ 6,566,680	\$ 900,013
Fees and Commissions	40,000	51,356	56,984	5,628
Intergovernmental Revenues				
Federal Sources	-	-	3,011	3,011
Miscellaneous	1,600	2,753	2,978	225
Total Revenues	<u>5,041,600</u>	<u>5,720,776</u>	<u>6,629,653</u>	<u>908,877</u>
Expenditures				
Current Expenditures				
Public Safety	3,458,537	2,888,523	3,015,669	(127,146)
Total Current Expenditures	<u>3,458,537</u>	<u>2,888,523</u>	<u>3,015,669</u>	<u>(127,146)</u>
Debt Service				
Interest and Fees	-	-	5,000	(5,000)
Total Debt Service	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>(5,000)</u>
Capital Outlay				
Public Safety	155,000	-	-	-
Total Capital Outlay	<u>155,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>3,613,537</u>	<u>2,888,523</u>	<u>3,020,669</u>	<u>(132,146)</u>
Excess of Revenues Over Expenditures	<u>1,428,063</u>	<u>2,832,253</u>	<u>3,608,984</u>	<u>776,731</u>
Other Financing Uses				
Governmental Transfers Out	(93,000)	(84,000)	(84,000)	-
Total Other Financing Uses	<u>(93,000)</u>	<u>(84,000)</u>	<u>(84,000)</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ 1,335,063</u>	<u>\$ 2,748,253</u>	<u>3,524,984</u>	<u>\$ 776,731</u>
Fund Deficit, Beginning of Year			<u>(10,409,691)</u>	
Fund Deficit, End of Year			<u>\$ (6,884,707)</u>	

The accompanying notes are an integral part of these financial statements.

LIVINGSTON PARISH COUNCIL
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and
Actual - Road Special Revenue Fund
For the Year Ended December 31, 2021

Statement G-4

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Favorable (Unfavorable)
Revenues				
Taxes				
Property Taxes	\$ 3,100,000	\$ 3,100,000	\$ 3,110,436	\$ 10,436
Sales Taxes	15,000,000	17,000,000	19,700,039	2,700,039
Fees and Commissions	-	4,803	6,656	1,853
Intergovernmental Revenues				
Federal Sources	5,108,017	5,078,532	4,063,112	(1,015,420)
State and Local Sources	5,402,070	3,888,310	923,575	(2,964,735)
Miscellaneous	-	10	13	3
Use of Money and Property	12,000	6,231	6,279	48
Total Revenues	28,622,087	29,077,886	27,810,110	(1,267,776)
Expenditures				
Current Expenditures				
Public Works	21,387,396	22,874,324	16,113,712	6,760,612
Total Current Expenditures	21,387,396	22,874,324	16,113,712	6,760,612
Debt Service				
Interest and Fees	-	-	5,000	(5,000)
Total Debt Service	-	-	5,000	(5,000)
Capital Outlay				
Public Works	5,650,356	4,976,139	1,842,724	3,133,415
Total Capital Outlay	5,650,356	4,976,139	1,842,724	3,133,415
Total Expenditures	27,037,752	27,850,463	17,961,436	9,889,027
Excess (Deficiency) of Revenues Over Expenditures	1,584,335	1,227,423	9,848,674	8,621,251
Other Financing Uses				
Governmental Transfers Out	(622,000)	(563,000)	(563,000)	-
Total Other Financing Uses	(622,000)	(563,000)	(563,000)	-
Net Change in Fund Balance	\$ 962,335	\$ 664,423	9,285,674	\$ 8,621,251
Fund Balance, Beginning of Year			10,675,118	
Fund Balance, End of Year			\$ 19,960,792	

The accompanying notes are an integral part of these financial statements.

LIVINGSTON PARISH COUNCIL
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and
Actual - Office of Emergency Preparedness
Special Revenue Fund
For the Year Ended December 31, 2021

Statement G-5

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Favorable (Unfavorable)
Revenues				
Intergovernmental Revenues				
Federal Sources	\$ 2,746,873	\$ 5,469,422	\$ 32,837,427	\$ 27,368,005
State and Local Sources	20,000	25,833	25,833	-
Miscellaneous	70,000	13,207	18,029	4,822
Total Revenues	2,836,873	5,508,462	32,881,289	27,372,827
Expenditures				
Current Expenditures				
Public Safety	377,183	6,515,717	31,715,804	(25,200,087)
Total Current Expenditures	377,183	6,515,717	31,715,804	(25,200,087)
Total Expenditures	377,183	6,515,717	31,715,804	(25,200,087)
Excess (Deficiency) of Revenues Over Expenditures	2,459,690	(1,007,255)	1,165,485	2,172,740
Other Financing Sources (Uses)				
Governmental Transfers In	-	1,650,000	1,650,000	-
Governmental Transfers Out	(2,200,000)	-	-	-
Total Other Financing Sources (Uses)	(2,200,000)	1,650,000	1,650,000	-
Net Change in Fund Balance	\$ 259,690	\$ 642,745	2,815,485	\$ 2,172,740
Fund Balance, Beginning of Year			(608,947)	
Fund Balance, End of Year			\$ 2,206,538	

The accompanying notes are an integral part of these financial statements.

LIVINGSTON PARISH COUNCIL
Statement of Net Position
Proprietary Fund
December 31, 2021

Statement H

Assets

Current Assets

Cash and Cash Equivalents	\$ 18,713
Accounts Receivable (Net of Allowance for Uncollectible Accounts of \$877,798)	2,447
Due from Other Funds	517,617
Due from Other Governments	<u>1,472</u>

Total Current Assets	<u>540,249</u>
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Non-Current Assets

Restricted Assets

Bond Covenant Cash Accounts	<u>187,233</u>
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Capital Assets

Land	23,013
Sewer and Water System	<u>9,761,197</u>

Total Capital Assets	9,784,210
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Less: Accumulated Depreciation	<u>(4,211,919)</u>
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Total Capital Assets, Net of Accumulated Depreciation	<u>5,572,291</u>
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Other Assets

Deposits	<u>1,630</u>
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Total Non-Current Assets	<u>5,761,154</u>
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Total Assets	<u>6,301,403</u>
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The accompanying notes are an integral part of these financial statements.

LIVINGSTON PARISH COUNCIL
Statement of Net Position
Proprietary Fund
December 31, 2021

Statement H
(Continued)

Liabilities

Current Liabilities

Deficit in Pooled Cash	1,006,864
Accrued Expenses Payable	1,739
Accrued Interest Payable	1,084
Due to Other Funds	540,000
Customer Deposits	10,540
Current Portion of Long-Term Debt	<u>76,403</u>

Total Current Liabilities

1,636,630

Non-Current Liabilities

Debt Payable after One Year	<u>1,889,270</u>
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Total Non-Current Liabilities

1,889,270

Total Liabilities

3,525,900

Net Position

Net Investment in Capital Assets	3,606,618
Unrestricted	<u>(831,115)</u>

Total Net Position

\$ 2,775,503

The accompanying notes are an integral part of these financial statements.

LIVINGSTON PARISH COUNCIL
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Fund
For the Year Ended December 31, 2021

Statement I

Operating Revenues	
Charges for Services	\$ 90,126
Intergovernmental Revenues	
State and Local Sources	9,048
Miscellaneous Charges	<u>5,622</u>
Total Operating Revenues	<u>104,796</u>
Operating Expenses	
Personal Services	21,380
Repairs and Maintenance	15,267
Utilities and Telephone	34,786
Employee Benefits	13,765
Professional Services	6,797
Bad Debt Expense	11,750
Office Expenses	3,978
Cost of Materials	280
Depreciation	<u>302,308</u>
Total Operating Expenses	<u>410,311</u>
Operating Loss	<u>(305,515)</u>
Non-Operating Revenues (Expenses)	
Interest Income	345
Interest on Long-Term Debt	<u>(80,158)</u>
Total Non-Operating Revenues (Expenses)	<u>(79,813)</u>
Loss Before Transfers	(385,328)
Transfers In	<u>77,000</u>
Change in Net Position	(308,328)
Net Position, Beginning of Year	<u>3,083,831</u>
Net Position, End of Year	<u><u>\$ 2,775,503</u></u>

The accompanying notes are an integral part of these financial statements.

LIVINGSTON PARISH COUNCIL
Statement of Cash Flows
Proprietary Fund
For the Year Ended December 31, 2021

Statement J

Cash Flows from Operating Activities	
Cash Received from Customers	\$ 121,058
Payments to Suppliers	(73,973)
Payments to Employees and for Benefits	<u>(44,213)</u>
Net Cash Provided by Operating Activities	<u>2,872</u>
Cash Flows from Non-Capital and Related Financing Activities	
Transfers from Other Funds	77,000
Net Increase in Interfund Liabilities	<u>53,255</u>
Net Cash Provided by Non-Capital and Related Financing Activities	<u>130,255</u>
Cash Flows from Capital and Related Financing Activities	
Acquisition and Construction of Capital Assets	(9,442)
Interest Paid on Long-Term Debt	(80,158)
Principal Paid on Long-Term Debt	<u>(73,927)</u>
Net Cash Used in Capital and Related Financing Activities	<u>(163,527)</u>
Cash Flows from Investing Activities	
Interest Received	<u>345</u>
Net Cash Provided by Investing Activities	<u>345</u>
Net Decrease in Cash and Cash Equivalents	(30,055)
Cash and Cash Equivalents, Beginning of Year	<u>236,001</u>
Cash and Cash Equivalents, End of Year	<u><u>\$ 205,946</u></u>

The accompanying notes are an integral part of these financial statements.

LIVINGSTON PARISH COUNCIL
Statement of Cash Flows
Proprietary Fund
For the Year Ended December 31, 2021

Statement J
(Continued)

**Reconciliation of Operating Loss to Net Cash
Provided by Operating Activities**

Operating Loss	\$ (305,515)
Adjustments to Reconcile Operating Loss to Net Cash Provided by Operating Activities	
Depreciation	302,308
Provision for Bad Debts	11,750
Changes in Assets and Liabilities	
Decrease in Accounts Receivable	14,463
Decrease in Accounts Payable	(12,865)
Decrease in Accrued Expenses Payable	(9,068)
Increase in Customer Deposits	1,799
	<hr/>
Net Cash Provided by Operating Activities	\$ 2,872

**Reconciliation of Cash at Year-End to the
Statement of Net Position**

Cash and Cash Equivalents	\$ 18,713
Bond Covenant Cash Accounts	187,233
	<hr/>
Cash and Cash Equivalents, End of Year	\$ 205,946

The accompanying notes are an integral part of these financial statements.

NOTES TO FINANCIAL STATEMENTS

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Introduction

Livingston Parish Council (the Council) is the governing authority for Livingston Parish, Louisiana (the Parish), and is a political subdivision of the State of Louisiana. Beginning in 1996, the Council operates as a President/Council form of government which operates under a home rule charter. Prior to 1996, the Parish operated under the police jury system of government. The Livingston Parish Home Rule Charter operates with an elected Parish President, who is the chief executive officer of the Parish and the head of the executive branch of parish government, and an elected nine-member council, which is the legislative branch of the government. The Council enacts ordinances, sets policies, and establishes programs for social welfare, transportation, drainage, industrial inducement, and health services.

The area of Livingston Parish is approximately 702 square miles and the Council maintains 724 miles of roads. The estimated population of Livingston Parish is 142,184 based on the 2020 census, and the Council employs approximately 152 persons as of December 31, 2021.

Louisiana Revised Statute (R.S.) 33:1236 gives the President and the Council various powers in regulating and directing the affairs of the Parish and its inhabitants. The more notable of those are the power to make regulations for its own government, to regulate the construction and maintenance of roads, bridges, and drainage, to regulate the sale of alcoholic beverages, and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the Parish.

Funding to accomplish these tasks is provided by ad valorem taxes, sales taxes, beer and alcoholic beverage permits, state revenue sharing, and various state and federal grants.

In accomplishing its objectives, the Council also has the authority to create special districts (component units) within the Parish. These special districts perform specialized functions, such as fire protection, library services, drainage maintenance and regulation, economic development, and utility services, such as water and natural gas distribution and sewerage processing.

Note 1. Summary of Significant Accounting Policies

Reporting Entity

As the governing authority of Livingston Parish for reporting purposes, the Livingston Parish Council is the financial reporting entity for Livingston Parish. The financial reporting entity consists of (a) the primary government (President and Council), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 61 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. For financial reporting purposes, in conformance with GASB 61, the Council includes all funds, account groups, etc. that are within the oversight responsibility of the Council.

The basic criterion for including a potential component unit within the reporting entity is financial accountability. The Governmental Accounting Standards Board has set forth criteria to be considered in determining financial accountability. These criteria include:

1. Legal status of the potential component unit, and
2. Financial accountability, and
 - a. The primary government appoints a voting majority of the potential component unit's governing body and the primary government is able to impose its will on the potential component unit, or
 - b. When a potential component unit is fiscally dependent on the primary government regardless of whether the organization has separately elected officials or boards.
3. Financial benefit/burden relationship between the primary government and the potential component unit, and
4. Misleading to exclude, which covers other potential component units for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading.

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Reporting Entity (Continued)

Based on the previous criteria, the Council has determined that the following component units are part of the reporting entity:

Component Unit	Fiscal Year End	Criteria Used
Fire Protection Districts		
No. 1	12/31	1 and 3
No. 2	6/30	1 and 3
No. 3	12/31	1 and 3
No. 4	12/31	1 and 3
No. 5	12/31	1 and 3
No. 6	6/30	1 and 3
No. 7	12/31	1 and 3
No. 8	6/30	1 and 3
No. 9	6/30	1 and 3
No. 10	12/31	1 and 3
No. 11	6/30	1 and 3
No. 12	6/30	1 and 3
Recreation Districts		
No. 2	12/31	1 and 3
No. 3	12/31	1 and 3
No. 4	12/31	1 and 3
No. 5	12/31	1 and 3
No. 6	12/31	1 and 3
No. 7	12/31	1 and 3
No. 8	12/31	1 and 3
No. 9	12/31	1 and 3
Livingston Parish Gas Utility District	11/30	1 and 3
Sewerage Districts		
No. 1	12/31	1 and 3
No. 2	12/31	1 and 3

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Reporting Entity (Continued)

Component Unit	Fiscal Year End	Criteria Used
Waterworks Districts		
Ward 2	12/31	1 and 3
Ward 6	12/31	1 and 3
Gravity Drainage Districts		
No. 1	12/31	1 and 3
No. 2	12/31	1 and 3
No. 5	12/31	1 and 3
Communication District	12/31	1 and 3
Livingston Parish Library Commission	12/31	1 and 3
Community Development Districts		
Carter Plantation	12/31	1 and 3
Carter Plantation Marina	8/31	1 and 3
Greystone	12/31	1 and 3
Isabella	12/31	1 and 3
Juban Park	12/31	1 and 3
Whispering Springs	12/31	1 and 3
Juban Crossing Economic Development District	12/31	1 and 3
Livingston Parish Clerk of Court	6/30	2 and 3
Livingston Parish Assessor	12/31	2 and 3

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Reporting Entity (Continued)

The Council has chosen to issue financial statements of the primary government only; therefore, only the funds and organizations for which the Council maintains the accounting records are included.

GASB 61 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (the Council) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity, but rather are intended to reflect only the financial statements of the primary government of the Council.

It was determined that the following governmental entities are not component units of the Livingston Parish Council reporting entity because they have separately elected governing bodies, are legally separate, and are fiscally independent:

Livingston Parish Sheriff
Livingston Parish School Board
District Attorney of the Twenty-First Judicial District
Various Municipalities within Livingston Parish

Basis of Presentation

The Council's basic financial statements include both government-wide statements on all of the non-fiduciary activities and the fund financial statements (individual major funds and combined non-major funds). The financial statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units. The Council follows the guidance included in GASB Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 1989 FASB and AICPA Pronouncements*, for its business-type activity financial reporting. Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type.

The financial statements also contain a narrative introduction and analytical overview of the Council's financial activities in the form of management's discussion and analysis (MD&A). This analysis is similar to the analysis the private sector provides in their annual reports.

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

Government-Wide Financial Statements

The government-wide financial statements include the statement of net position and the statement of activities. The government-wide presentation focuses primarily on the sustainability of the Council as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. These statements are prepared using full accrual accounting for all of the Council's activities. This approach includes not just current assets and liabilities (such as cash and accounts payable), but also capital assets and long-term liabilities (such as buildings and infrastructure, including bridges and roads and general obligation debt). Accrual accounting also reports all of the revenues and costs of providing services each year, not just those received or paid in the current year or soon thereafter. The effect of interfund activity has been removed from these statements with the exception of transfers between the Utility Enterprise Fund and governmental funds.

Statement of Net Position - In the government-wide statement of net position, both the governmental and business-type activities columns are presented on a consolidated basis by column, and are reflected on a full accrual, economic resource basis, which incorporates long-term assets and receivables as well as long-term debt and obligations. The Council generally first uses restricted assets for expenses incurred for which both restricted and unrestricted assets are available. The columns presented in the statement of net position and general descriptions of each are as follows:

- *Governmental activities* represent programs which normally are supported by taxes and intergovernmental revenues.
- *Business-type activities* are financed in whole or in part by fees charged to external parties for goods and services.

Statement of Activities - The government-wide statement of activities reflects both the gross and net cost per functional category (general government, public safety, public works, health and welfare, culture and recreation, and economic development), which are otherwise being supported by general government revenues (property taxes, sales and use taxes, fines, permits, and charges, etc.). The statement of activities reduces gross expenses by related program revenues, operating and capital grants, and contributions. The program revenues must be directly associated with the function (general government, public safety, public works, health and welfare, culture and recreation, and economic development) or a business-type activity and include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. The operating grants include operating-specific and discretionary (either operating or capital) grants, while the capital grants column reflects capital-specific grants. Taxes and other items not properly included among program revenues are reported instead as general revenues. The Council does not allocate indirect expenses.

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

Fund Financial Statements

Fund financial statements of the Council are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, liabilities, fund balance, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis of fund financial reporting is on the major fund level in either the governmental or business-type categories. Non-major funds (by category) or fund type are summarized into a single column in the basic financial statements. An emphasis is placed on major funds within the governmental and proprietary categories. The various funds of the primary government are grouped into generic fund types and four broad fund categories as follows:

Governmental Activities Presented as Governmental Funds in the Fund Financial Statements

General Fund - The General Fund is the primary operating fund of the Council and is always classified as a major fund. It is used to account for all activities except those required to be accounted for in other funds.

Special Revenue Funds - Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for certain purposes. The four special revenue funds reported as major funds in the fund financial statements are as follows:

- Coronavirus Fiscal Recovery Special Revenue Fund - This fund accounts for Coronavirus State and Local Recovery Grant activity.
- Jail Sales Tax Special Revenue Fund - This fund accounts for the maintenance and operation of the jail and transfers to the Jail Debt Service Fund for the payment on the debt service of the jail bonds and is funded through sales taxes.
- Road Special Revenue Fund - This fund accounts for maintenance of parish-wide roads and streets. Major means of financing are provided by the State of Louisiana Parish Transportation Fund, sales taxes, ad valorem taxes, and state revenue sharing.
- Office of Emergency Preparedness Special Revenue Fund - This fund accounts for the operations of the Parish Office of Emergency Preparedness and the federal and state grants that it monitors.

Capital Projects Funds - Capital projects funds are used to account for resources restricted for the acquisition or construction of specific capital projects or items. At December 31, 2021, none of the Council's capital projects funds were major.

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

Fund Financial Statements (Continued)

Governmental Activities Presented as Governmental Funds in the Fund Financial Statements (Continued)

Debt Service Funds - Debt service funds account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. At December 31, 2021, none of the Council's debt service funds were major.

Proprietary Fund

Enterprise Fund - The enterprise fund is used to account for operations: (a) that are financed and operated similarly to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The enterprise fund is presented in the business-type activities column in the government-wide financial statements and in the proprietary fund financial statements. The enterprise fund distinguishes operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. The following enterprise fund is reported as a major fund in the fund financial statements:

- Utility Enterprise Fund - This fund accounts for the activities of the parish-wide water and sewer systems that are provided to residents that live in areas where these services are not already provided by another entity.

Fiduciary Fund

Custodial Fund - The custodial fund accounts for assets held by the Council on behalf of others as their agent. Custodial funds are custodial in nature (assets equal liabilities) and do not involve measurement or results of operation. The custodial fund is as follows:

- Sales Tax District Six Agency Fund - This fund accounts for the collection and distribution of a one-half percent sales and use tax levied by Sales Tax District Number Six for Gravity Drainage District Number Two. Since all collections received during the year were disbursed, the fiduciary fund does not have any assets or liabilities to report as of December 31, 2021.

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are accounted for using the current financial resources measurement focus and the modified accrual basis of accounting which is also the method used to prepare the budget. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other financing uses).

Governmental fund revenues resulting from exchange transactions are recognized in the fiscal year in which the exchange takes place and meets the Council's availability criteria (susceptible to accrual). Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. The Council considers all revenues available if they are collected within 60 days after year-end. Charges for services, fines and forfeitures, and most governmental miscellaneous revenues, including investment earnings, are recorded as earned since they are measurable and available.

Non-exchange transactions, in which the Council receives value without directly giving value in return, include sales tax, property tax, grants, and donations. Property taxes are recognized as revenues in the calendar year of the tax levy if collected soon enough to meet the availability criteria. Sales tax and gross receipts of business tax revenues are recognized when the underlying transaction occurs and meets the availability criteria. Anticipated refunds of such taxes are recorded as fund liabilities and reductions of revenue when they are measurable and available.

Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied, subject to the availability criteria. Eligibility requirements include timing requirements, which specify the year when the resources can be used.

Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable, except for the following: (1) principal and interest on long-term debt are recorded when due, and (2) claims and judgments and compensated absences are recorded as expenditures in the governmental fund type when paid with expendable available financial resources. Allocations of costs such as depreciation and amortization are not recognized in the governmental funds.

Note 1. Summary of Significant Accounting Policies (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

The proprietary fund is accounted for on an economic resources measurement focus. Proprietary funds are maintained on the accrual basis of accounting wherein revenues are recognized in the accounting period in which they are earned and become measurable, and expenses are recognized in the period incurred, if measurable. Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, are recorded on the accrual basis when the exchange takes place. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Council's Utility Enterprise Fund are charges to customers for sales and services. Operating expenses for the Utility Enterprise Fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Since the governmental fund financial statements are presented on a different measurement focus and basis of accounting than the government-wide financial statements' governmental column, a reconciliation is presented which briefly explains the adjustments necessary to reconcile funds based on the governmental funds financial statements with the governmental column of the government-wide presentation.

Budgets and Budgetary Accounting

The Finance Department compiles, for the President, estimates of revenues and requests for appropriations of the annual budget. No later than November 5th, the President's budget is submitted to the Council for possible revision and adoption. The Council conducts public hearings on the budget, which must be adopted by December 15th, to become effective January 1st. In no event shall the total appropriations exceed total anticipated revenues, taking into account the estimated surplus or deficit at the end of the current fiscal year.

Budgets for the capital projects funds do not necessarily follow the time schedule for other funds since capital projects may be started and completed at any time during the year. However, the capital projects budgets must be submitted to the Council for adequate public hearing and adoption on a project-length basis.

Annual operating budgets are adopted for the following governmental funds: General, Special Revenue, and Debt Service. All annual appropriations lapse at fiscal year-end. The General Fund and the major special revenue funds (Coronavirus Fiscal Recovery Fund, Jail Sales Tax Fund, Road Fund, and Office of Emergency Preparedness Fund) annual budgets are presented in the basic financial statements.

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Budgets and Budgetary Accounting (Continued)

Formal budgetary integration is used for management control in the accounting records during the year for the governmental fund types. The capital projects funds' project appropriations are initiated by project budgets rather than annual budgets, and accountability is controlled on the project-life basis.

Assets, Liabilities, and Net Position or Equity

Cash and Investments

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Under state law, the Council may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the Council may invest in United States bonds, treasury notes, treasury certificates, or the State Treasurer's Investment Pool. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at fair market value.

Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the financial statements as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance nonspendable account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All trade receivables are shown net of an allowance for uncollectibles. The allowance for uncollectibles for trade receivables is based on agings and charge-off percentages.

Property taxes are levied in September or October each year on property values assessed as of the same date. Billed taxes become delinquent on January 1st of the following year, at which time the applicable property is subject to lien, and penalties and interest are assessed.

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Assets, Liabilities, and Net Position or Equity (Continued)

Receivables and Payables (Continued)

In the government-wide financial statements, receivables include trade receivables and due from other governments, and consist of all revenues earned at year-end and not yet received. Major receivable balances for the governmental activities include sales and use taxes, property taxes, franchise taxes, grants, fines, and grant reimbursements. Business-type activities report charges for services and penalties billed for utilities services and not collected at year-end and due from other governments as the major receivables.

In the fund financial statements, receivables are recorded when earned only if paid within 60 days since they would be considered both measurable and available. Receivables recorded in the proprietary fund are equal to the receivable balances recorded in the government-wide financial statements, as the same criteria are used to recognize the receivables.

Inventories and Prepaid Items

Inventories for supplies of the Road Fund are valued at cost using the first-in, first-out method. Costs of materials are recorded as expenditures in the Road Fund when consumed rather than when purchased. Other funds' supplies on hand at year-end are not significant and are recorded as expenditures/expenses when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in the government-wide financial statements. Payments representing deposits are recorded as prepaid items in both the government-wide and fund financial statements.

Restricted Assets

Certain proceeds of bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet in both the governmental and enterprise funds because their use is limited by applicable bond covenants or for capital outlay projects. All restricted assets are held in cash. It is the policy of the Council to expend restricted assets first when both unrestricted and restricted assets are available.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Council as assets with an initial individual cost of more than \$5,000. Such assets are recorded at historical cost or estimated historical cost if actual cost is unavailable. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed, net of interest earned on the invested proceeds over the same period.

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Assets, Liabilities, and Net Position or Equity (Continued)

Capital Assets (Continued)

Infrastructure assets acquired prior to 2003 were not capitalized and have been valued at estimated historical cost. All infrastructure assets purchased or constructed by the Council are depreciated accordingly. Certain improvements, including roads, bridges, and curbs and gutters acquired from subdivision developers, have been capitalized. Depreciation on all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net position.

Fixed assets are included on the statement of net position, net of accumulated depreciation. Depreciation is computed using the straight-line method over the following useful lives:

Asset	Estimated Useful Lives
Buildings	40 Years
Improvements Other than Buildings	20 Years
Machinery and Equipment	5 Years
Computer Equipment	3 Years
Vehicles	5 Years
Infrastructure	15 Years

Long-Term Obligations

In the government-wide statement of net position and the proprietary fund type financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. The losses on bond defeasance are reported as deferred outflows of resources and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Compensated Absences

Employees of the Council earn annual leave at varying rates according to years of service. Employees who are terminated or resign will not be paid for accumulated sick leave. In accordance with GASB Statement No. 16, *Accounting for Compensated Absences*, no liability has been accrued for unused employee sick leave.

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Assets, Liabilities, and Net Position or Equity (Continued)

Long-Term Obligations (Continued)

As of December 31, 2021, the accrued liability for unpaid vacation benefits amounted to \$410,711. The business-type activities amount was \$-0-, and the governmental activities amount was \$410,711. In addition, applicable percentages of retirement contributions, Social Security, and Medicare have been added to the above accrued leave.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Parochial Employees' Retirement System (the Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Fund Equity

Government-Wide and Proprietary Fund Statements

Net position is classified in the following three components:

1. *Net Investment in Capital Assets* - Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any borrowings that are attributable to the acquisition, construction, or improvement of those assets.
2. *Restricted* - Consists of net position with constraints placed on its use either by:
 - a. External groups, such as creditors, grantors, contributors, or laws or regulations of other governments, or
 - b. Law through constitutional provisions or enabling legislation.
3. *Unrestricted* - All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

In the governmental fund financial statements, fund balance is composed of five classifications designed to disclose the hierarchy of constraints placed on how fund balance can be spent. The classifications of fund balance are as follows:

1. *Nonspendable* - Amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.
2. *Restricted* - Amounts that can be spent only for specific purposes because of state or federal laws, or externally imposed conditions by grantors or creditors.

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Assets, Liabilities, and Net Position or Equity (Continued)

Fund Equity (Continued)

Government-Wide and Proprietary Fund Statements (Continued)

3. *Committed* - Amounts that can only be used for specific purposes determined by a formal action by council ordinance or resolution. These amounts cannot be used for any other purpose unless the Council removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed.
4. *Assigned* - Amounts the Council intends to use for a specific purpose; intent can be expressed by the Council or by an official or body to which the Council delegates the authority.
5. *Unassigned* - All amounts not included in other spendable classifications. The Council has not adopted a policy to maintain the General Fund's unassigned fund balance above a certain minimum level.

The details of the fund balances are included in the balance sheet - governmental funds (Statement C). The Council establishes (and modifies or rescinds) fund balance commitments by passage of an ordinance or resolution. This is typically done through adoption and amendment of the budget. As noted above, restricted funds are used first as appropriate. Assigned funds are reduced to the extent that expenditure authority has been budgeted by the Council or the assignment has been changed by the Council. Decreases to fund balance first reduce unassigned fund balance; in the event that unassigned becomes zero, then assigned and committed fund balances are used in that order.

Proprietary fund equity is classified the same as in the government-wide financial statements.

Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP) requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

New Upcoming Accounting Pronouncements - Adopted

The GASB issued Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*. The objectives of GASB 89 are to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and to simplify accounting for interest cost incurred before the end of a construction period. This Statement establishes accounting requirements for interest cost incurred before the end of a construction period. The adoption of GASB 89 did not have any effects on the financial statements.

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

New Upcoming Accounting Pronouncements - Not Yet Adopted

The GASB issued Statement No. 87, *Leases*. The objective of GASB 87 is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. In May 2020, the GASB issued Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*, postponing the effective date of GASB 87 to reporting periods beginning after June 15, 2021.

The GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements*. The Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements for government end users. The Statement is effective for fiscal years beginning after June 15, 2022.

The GASB issued Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. The Statement amends Questions 4.3 and 4.5 of Implementation Guide 201-2. The requirements of this Statement related to the accounting and financial reporting for Internal Revenue Code Section 457 plans are effective June 15, 2021.

Note 2. Cash and Cash Equivalents

The Council maintains a consolidated cash account that is available for use by all funds. In addition, the Council maintains other accounts that are required by bond covenants or by grant requirements. All cash maintained in the various bond covenant accounts are reported as restricted cash. In addition, an allocation is made from the consolidated cash account to report a portion as restricted to comply with bond covenant requirements that do not require a separate bank account.

Under state law, demand deposits, interest-bearing demand deposits, money market accounts, or certificates of deposit with a bank must be secured by federal deposit insurance or the pledge of securities owned by the bank. These pledged securities are held by and in the name of the fiscal agent bank, but pledged to the Council. Under state law, deposits held in a separate bank trust account are not required to have pledged securities in the name of the Council; however, the bank must deposit with an unaffiliated bank pledged securities to cover the deposits held in trust.

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 2. Cash and Cash Equivalents (Continued)

The following is a summary of cash and cash equivalent carrying values and bank balances at December 31, 2021:

	Governmental Activities	Business-Type Activities	Total
Book Balances			
<u>Unrestricted</u>			
Cash in Bank Accounts	\$ 21,787,104	\$ 18,713	\$ 21,805,817
Petty Cash	1,300	-	1,300
	<u>21,788,404</u>	<u>18,713</u>	<u>21,807,117</u>
<u>Restricted</u>	<u>24,102,947</u>	<u>187,233</u>	<u>24,290,180</u>
Total	<u>\$ 45,891,351</u>	<u>\$ 205,946</u>	<u>\$ 46,097,297</u>
Bank Balances			
Unrestricted	\$ 15,240,510	\$ 18,713	\$ 15,259,223
Restricted	<u>26,243,961</u>	<u>187,233</u>	<u>26,431,194</u>
Total	<u>\$ 41,484,471</u>	<u>\$ 205,946</u>	<u>\$ 41,690,417</u>

Custodial Credit Risk - Deposits

In the case of deposits, this is the risk that in the event of a bank failure the Council's deposits may not be recovered. As of December 31, 2021, \$36,856,057 of the Council's bank balance of \$37,106,057 was exposed to custodial credit risk because it was uninsured but collateralized with securities held by the pledging institution's trust department or agent, but not in the Council's name. The remainder of the Council's bank balance was either insured by the Federal Deposit Insurance Corporation or it was held in a bank trust department where state law requires the bank trust department to deposit securities with an unaffiliated bank that are equal to the amount held in trust.

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 3. Investments

Investments held at December 31, 2021 consisted of \$3,630,776 in the Louisiana Asset Management Pool (LAMP), a local government investment pool which is reported in the governmental activities column of the statement of net position. LAMP is administered by Louisiana Asset Management Pool, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with R.S. 33:2955.

GASB Statement No. 40, *Deposit and Investment Risk Disclosure*, requires disclosure of credit risk, custodial credit risk, concentration of credit risk, interest rate risk, and foreign currency risk for all public entity investments.

LAMP is an investment pool that, to the extent practical, invests in a manner consistent with GASB Statement No. 79. The following facts are relevant for investment pools:

- *Credit Risk:* LAMP is rated AAAM by Standard & Poor's.
- *Custodial Credit Risk:* LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.
- *Concentration of Credit Risk:* Pooled investments are excluded from the 5% disclosure requirement.
- *Interest Rate Risk:* LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 60 days, and consists of no securities with a maturity in excess of 397 days. The WAM for LAMP's total investments was 45 days as of December 31, 2021.
- *Foreign Currency Risk:* Not applicable.

The investments in LAMP are stated at fair value. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP, Inc. is not registered with the SEC as an investment company.

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 4. Receivables

Receivables as of December 31, 2021, for the Council's individual major funds and non-major funds in the aggregate, including the applicable allowance for uncollectible accounts, were as follows:

	Franchise Taxes	Royalties	Accounts	Less Allowance for Uncollectibles	Total Net Receivables
Governmental Activities					
General Fund	\$ 193,279	\$ 239,103	\$ 68,466	\$ -	\$ 500,848
Jail Sales Tax Fund	-	-	292	-	292
Road Fund	-	-	135,405	-	135,405
Office of Emergency Preparedness Fund	-	-	264,486	-	264,486
Non-Major Funds	23,146	-	50,117	-	73,263
Total Governmental Activities	216,425	239,103	518,766	-	974,294
Business-Type Activities					
Utility Enterprise Fund	-	-	881,717	(877,798)	3,919
Total Receivables	\$ 216,425	\$ 239,103	\$ 1,400,483	\$ (877,798)	\$ 978,213

Note 5. Due from Other Governments

Due from other governments by governmental agency by individual major fund and non-major funds in the aggregate for the year ended December 31, 2021 was as follows:

	Federal	State	School Board	Sheriff	Total
Governmental Activities					
General Fund	\$ 132,991	\$ 216,656	\$ 288,924	\$ 1,144,575	\$ 1,783,146
Jail Sales Tax Fund	-	-	1,321,094	8,240	1,329,334
Road Fund	1,543,615	381,487	3,968,829	2,806,011	8,699,942
Office of Emergency Preparedness Fund	26,804,764	-	-	-	26,804,764
Non-Major Funds	1,976,031	85,856	-	2,308,482	4,370,369
Adjustment to Full Accrual Basis of Accounting	-	-	-	833,499	833,499
Total Governmental Activities	\$ 30,457,401	\$ 683,999	\$ 5,578,847	\$ 7,100,807	\$ 43,821,054

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 5. Due from Other Governments (Continued)

The following schedule provides additional details of the balance due from the Livingston Parish Sheriff's Office for the year ended December 31, 2021:

	Ad Valorem Taxes	Revenue Sharing	Occupational and Alcohol Licenses	Fines and Forfeitures	Total
Governmental Activities					
General Fund	\$ 1,139,364	\$ -	\$ 5,211	\$ -	\$ 1,144,575
Jail Sales Tax Fund	-	-	-	8,240	8,240
Road Fund	2,806,011	-	-	-	2,806,011
Non-Major Funds	2,244,819	-	-	63,663	2,308,482
Adjustment to Full Accrual Basis of Accounting	562,737	270,762	-	-	833,499
Total Governmental Activities	\$ 6,752,931	\$ 270,762	\$ 5,211	\$ 71,903	\$ 7,100,807

Note 6. Ad Valorem Taxes

All taxable property located within the State of Louisiana is subject by law to taxation on the basis of its assessed valuation. The assessed value is determined by the Parish Assessor, except for public utility property which is assessed by the Louisiana Tax Commission.

The 1974 Louisiana Constitution provided that, beginning in 1978, all land and residential property are to be assessed at 10% of fair market value; agricultural, horticultural, marsh lands, timber lands, and certain historic buildings are to be assessed at 10% of "use" value; and all other property is to be assessed at 15% of fair market value. Fair market values are determined by the elected Assessor of the Parish and are subject to review and final certification by the Louisiana Tax Commission. The Parish Assessor is required to reappraise all property every four years.

The Sheriff of Livingston Parish, as provided by state law, is the official tax collector of general ad valorem taxes levied by the Council. All taxes are due by December 31st of the current year and are delinquent on January 1st of the next year, which is also the lien date. If the taxes are not paid by the due date of December 31st, the taxes bear interest at 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the Sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed.

Ad valorem taxes are considered measurable each year following the filing of the tax rolls by the Parish Assessor with the Louisiana Tax Commission. Accordingly, the entire tax roll, less an estimate for uncollectible taxes, is recorded as taxes receivable in the government-wide financial statements. Uncollectible taxes are those taxes which, based on past experience, will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll.

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 6. Ad Valorem Taxes (Continued)

At the governmental fund level, ad valorem taxes are recorded when measurable and available where only amounts received within the current year or within 60 days thereafter are recognized as revenue.

The following is a summary of maximum and levied ad valorem taxes and the expiration dates for each:

Fund	Expiration Date	Assessed Millage	Taxable Assessed Valuations	Taxes Assessed for:	
				General Purpose	Other Purposes
Governmental Activities					
Parish - Outside	Statutory	2.320	\$ 476,566,810	\$ 1,105,635	\$ -
Parish - Inside	Statutory	1.160	160,595,690	186,291	-
Health Unit Fund					
Parish - Outside	12/31/2024	2.500	476,566,800	-	1,191,417
Parish - Inside	12/31/2024	2.500	160,595,600	-	401,489
Road Fund					
Parish - Outside	12/31/2022	5.000	2,382,834	-	2,382,834
Parish - Inside	12/31/2022	5.000	160,595,600	-	802,978
Library Debt Service Fund					
	12/31/2023	1.500	637,163,333	-	955,745
Total				\$ 1,291,926	\$ 5,734,463

Note 7. Deferred Outflows of Resources - Refunding of Debt

In 2012, the Council implemented GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, and GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*. These Statements provide guidance on reporting the difference between the reacquisition price and the net carrying amount of the old debt for current and advance refunding resulting in defeasance of debt. The difference is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense over the remaining life of the old debt. At December 31, 2021, the Council had a deferred amount on refunding of debt of \$3,104,980, which resulted from the advance refunding of the Library General Obligation Bonds, Series 2004; the Road Project Revenue Bonds, Series 2006; the Jail Project Revenue Bonds, Series 2006; the North Park Project Revenue Bonds, Series 2008; the Live Oak Project Revenue Bonds, Series 2008 and 2015; the Office of Motor Vehicles Project Revenue Bonds, Series 2009; and the Series 2015 Courthouse Project Revenue Refunding Bonds.

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 8. Interfund Receivables and Payables

The following schedule is a summary of due from/(to) other funds including long-term advances reported in the fund financial statements and net internal balances as reported on the statement of net position as of December 31, 2021:

	Due from Other Funds	Due to Other Funds	Net Internal Balances
Governmental Activities			
Governmental Funds			
Balance Sheet			
General Fund	\$ 7,455,178	\$ (837,948)	\$ 6,617,230
Road Fund	1,388,509	(1,303,434)	85,075
Jail Sales Tax Fund	-	(6,356,550)	(6,356,550)
Non-Major Funds	300,000	(623,372)	(323,372)
	<u>9,143,687</u>	<u>(9,121,304)</u>	<u>22,383</u>
Business-Type Activities			
Utility Enterprise Fund			
Statement of Net Position	<u>517,617</u>	<u>(540,000)</u>	<u>(22,383)</u>
Total	<u>\$ 9,661,304</u>	<u>\$ (9,661,304)</u>	<u>\$ -</u>

At December 31, 2021, there was also an internal balance of \$1,006,864 which was the balance of the deficit in pool cash for the business-type activity.

Note 9. Payables

The payables, as reported on the statement of net position at December 31, 2021, included the following:

	Governmental Activities	Business-Type Activities	Total
Accounts Payable	\$ 31,200,156	\$ -	\$ 31,200,156
Accrued Wages	130,075	-	130,075
Accrued Expenses and Withholdings	411,371	1,739	413,110
Customer Deposits	-	10,540	10,540
Total	<u>\$ 31,741,602</u>	<u>\$ 12,279</u>	<u>\$ 31,753,881</u>

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 10. Capital Assets

The following is a summary of the changes in capital assets for governmental activities for the year ended December 31, 2021:

Governmental Activities	Balance January 1, 2021	Increases	Decreases	Balance December 31, 2021
Capital Assets Not Being Depreciated				
Land	\$ 7,832,994	\$ -	\$ (89,364)	\$ 7,743,630
Construction in Progress	4,255,821	493,566	-	4,749,387
Total Capital Assets Not Being Depreciated	12,088,815	493,566	(89,364)	12,493,017
Capital Assets Being Depreciated				
Buildings	78,301,343	73,400	(1,286,649)	77,088,094
Sewer System	2,126,234	-	-	2,126,234
Machinery and Equipment	8,692,427	668,181	(6,891)	9,353,717
Infrastructure	160,933,390	1,016,773	-	161,950,163
Furniture and Fixtures	696,449	40,449	(20,314)	716,584
Recreational Facilities	5,310,282	-	-	5,310,282
Total Capital Assets Being Depreciated	256,060,125	1,798,803	(1,313,854)	256,545,074
Less Accumulated Depreciation for:				
Buildings	(21,975,358)	(1,904,706)	1,286,649	(22,593,415)
Sewer System	(1,233,928)	(141,749)	-	(1,375,677)
Machinery and Equipment	(7,282,541)	(510,095)	6,891	(7,785,745)
Infrastructure	(137,659,928)	(4,381,680)	-	(142,041,608)
Furniture and Fixtures	(460,169)	(67,661)	20,314	(507,516)
Recreational Facilities	(1,019,539)	(132,757)	-	(1,152,296)
Total Accumulated Depreciation	(169,631,463)	(7,138,648)	1,313,854	(175,456,257)
Total Capital Assets Being Depreciated, Net	86,428,662	(5,339,845)	-	81,088,817
Capital Assets, Net	\$ 98,517,477	\$ (4,846,279)	\$ (89,364)	\$ 93,581,834

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 10. Capital Assets (Continued)

The following is a summary of the changes in capital assets for business-type activities for the year ended December 31, 2021:

Business-Type Activities	Balance January 1, 2021	Increases	Decreases	Balance December 31, 2021
Capital Assets Not Being Depreciated				
Land	\$ 13,243	\$ -	\$ -	\$ 13,243
Construction in Progress	327	9,443	-	9,770
Total Capital Assets Not Being Depreciated	13,570	9,443	-	23,013
Capital Assets Being Depreciated				
Utility System	9,761,197	-	-	9,761,197
Total Capital Assets Being Depreciated	9,761,197	-	-	9,761,197
Less Accumulated Depreciation for:				
Utility System	(3,909,611)	(302,308)	-	(4,211,919)
Total Accumulated Depreciation	(3,909,611)	(302,308)	-	(4,211,919)
Total Capital Assets Being Depreciated, Net	5,851,586	(302,308)	-	5,549,278
Capital Assets, Net	\$ 5,865,156	\$ (292,865)	\$ -	\$ 5,572,291

Property, plant, and equipment are stated at cost, less an allowance for accumulated depreciation. Donated capital assets are recorded at estimated fair market value at the date of donation. Depreciation expense is computed using the straight-line method over the estimated useful lives of the assets as described in Note 1. Depreciation was charged to governmental functions as follows:

General Government	\$ 1,442,273
Public Safety	759,643
Public Works	4,101,182
Health and Welfare	166,931
Culture and Recreation	668,619
Total	\$ 7,138,648

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 11. Long-Term Debt

The following is a summary of debt transactions of the Council for the year ended December 31, 2021:

	Debt Payable January 1, 2021	Additions	Deletions	Debt Payable December 31, 2021	Due Within 1 Year
Governmental Activities					
Compensated Absences	\$ 422,996	\$ -	\$ (12,285)	\$ 410,711	\$ 102,678
Library General Obligation Refunding Bonds, Series 2012	2,635,000	-	(625,000)	2,010,000	645,000
Road Project Revenue Refunding Bonds, Series 2014	4,485,000	-	(4,485,000)	-	-
Jail Project Revenue Refunding Bonds, Series 2014	1,660,000	-	(1,660,000)	-	-
Live Oak Sports Complex Project Revenue Refunding Bonds, Series 2015	3,430,000	-	(140,000)	3,290,000	145,000
Livingston Parish Recreation District No. 2 Project Revenue Bonds, Series 2017	1,845,000	-	(5,000)	1,840,000	5,000
North Park Project Revenue Refunding Bonds, Series 2014	8,230,000	-	(340,000)	7,890,000	350,000
Office of Motor Vehicles Project Revenue Refunding Bonds, Series 2016	4,030,000	-	(165,000)	3,865,000	170,000
Courthouse Project Revenue Refunding Bonds, Series 2019	15,655,000	-	(555,000)	15,100,000	565,000
GOMESA Revenue Bonds, Series 2018	8,000,000	-	(425,000)	7,575,000	285,000
Unamortized Premium on Debt	225,130	-	(129,966)	95,164	43,039
Unamortized Discount on Debt	(333,186)	-	12,477	(320,709)	(16,172)
Total Governmental Activities	50,284,940	-	(8,529,774)	41,755,166	2,294,545
Business-Type Activities					
Compensated Absences	2,371	-	(2,371)	-	-
Water Revenue Bonds, Series 2007	1,862,600	-	(57,127)	1,805,473	59,603
Community Development Water System Loan	177,000	-	(16,800)	160,200	16,800
Total Business-Type Activities	2,041,971	-	(76,298)	1,965,673	76,403
Total Debt	\$ 52,326,911	\$ -	\$ (8,606,072)	\$ 43,720,839	\$ 2,370,948

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 11. Long-Term Debt (Continued)

Governmental Activity Debt

Library General Obligation Refunding Bonds, Series 2012

Library General Obligation Refunding Bonds, Series 2012 - \$6,180,000, dated May 10, 2012, due in annual installments of principal and semi-annual installments of interest through March 1, 2024; variable interest rate ranging from 2.00% to 3.00%.

\$ 2,010,000

A schedule of the outstanding Library General Obligation Refunding Bonds, Series 2012, principal and interest requirements is as follows:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 645,000	\$ 48,609	\$ 693,609
2023	670,000	30,900	700,900
2024	695,000	10,425	705,425
Total	<u>\$ 2,010,000</u>	<u>\$ 89,934</u>	<u>\$ 2,099,934</u>

The Debt Service Fund is designed to achieve a proper matching of revenues and debt service on the bonds within each bond year. For purposes of this Arbitrage Certificate and compliance with Arbitrage Regulations, "Bond Year" shall mean the 1-year period ending on each principal payment date of the bonds, which is March 1st of each year. All amounts deposited in the Debt Service Fund will be applied to the next payment of principal or interest on the bonds following such transfer. All amounts deposited in the Debt Service Fund are expected to be depleted at least once each bond year, except for a reasonable carryover amount which will not exceed the greater of (i) the earnings on the Debt Service Fund for the immediately preceding bond year, or (ii) 1/12 of the principal and interest payments on the bonds for the immediately preceding bond year. At December 31, 2021, the Library Debt Service Fund had a debt service restricted fund balance of \$1,357,815.

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 11. Long-Term Debt (Continued)

Governmental Activity Debt (Continued)

Live Oak Sports Complex Project Revenue Refunding Bonds, Series 2015

Live Oak Sports Complex Project Revenue Refunding Bonds, Series 2015 - \$3,820,000, dated December 17, 2015, due in annual installments of principal and semi-annual installments of interest through September 1, 2038; variable interest rate ranging from 1.25% to 4.25%.

\$ 3,290,000

A schedule of the outstanding Live Oak Sports Complex Project Revenue Refunding Bonds, Series 2015, principal and interest requirements is as follows:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 145,000	\$ 122,790	\$ 267,790
2023	145,000	118,440	263,440
2024	155,000	114,090	269,090
2025	155,000	109,440	264,440
2026	160,000	104,790	264,790
2027 - 2031	915,000	415,363	1,330,363
2032 - 2036	1,105,000	218,119	1,323,119
2037 - 2038	510,000	28,490	538,490
Total	<u>\$ 3,290,000</u>	<u>\$ 1,231,522</u>	<u>\$ 4,521,522</u>

According to the terms of the Trust Indentures, the Council established the Live Oak Sports Complex Debt Service Fund. All amounts deposited in the Debt Service Fund are expected to be depleted at least once each bond year, except for a reasonable carryover amount which will not exceed the greater of (i) the earnings on the Debt Service Fund for the immediately preceding bond year, or (ii) 1/12 of the next principal payment per month and 1/6 of the next interest payment per month on the bonds for the immediately preceding bond year. At December 31, 2021, the Live Oak Sports Complex Debt Service Fund was fully funded with an actual balance of \$277,575.

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 11. Long-Term Debt (Continued)

Governmental Activity Debt (Continued)

Livingston Parish Recreation District No. 2 Project Revenue Bonds, Series 2017

Livingston Parish Recreation District No. 2 Project Revenue Bonds, Series 2017 - \$1,860,000, dated July 18, 2017, due in annual installments of principal and semi-annual installments of interest through September 1, 2044; interest rate of 3.75%.

\$ 1,840,000

A schedule of the outstanding Livingston Parish Recreation District No. 2 Project Revenue Bonds, Series 2017, principal and interest requirements is as follows:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 5,000	\$ 69,000	\$ 74,000
2023	10,000	68,812	78,812
2024	5,000	68,437	73,437
2025	10,000	68,250	78,250
2026	10,000	67,875	77,875
2027 - 2031	40,000	334,500	374,500
2032 - 2036	55,000	326,250	381,250
2037 - 2041	890,000	285,188	1,175,188
2042 - 2044	815,000	56,438	871,438
Total	<u>\$ 1,840,000</u>	<u>\$ 1,344,750</u>	<u>\$ 3,184,750</u>

Livingston Parish Recreation District No. 2 Project Revenue Bonds, Series 2017, are included in the Live Oak Sports Complex Debt Service Fund along with the Live Oak Sports Complex Project Revenue Refunding Bonds, Series 2015.

North Park Project Revenue Refunding Bonds, Series 2014

North Park Project Revenue Refunding Bonds, Series 2014 - \$9,195,000, dated June 18, 2014, due in annual installments of principal and semi-annual installments of interest through October 1, 2038; variable interest rate ranging from 3.00% to 4.10%.

\$ 7,890,000

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 11. Long-Term Debt (Continued)

Governmental Activity Debt (Continued)

North Park Project Revenue Refunding Bonds, Series 2014 (Continued)

A schedule of the outstanding North Park Project Revenue Refunding Bonds, Series 2014, principal and interest requirements is as follows:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 350,000	\$ 297,265	\$ 647,265
2023	360,000	286,765	646,765
2024	370,000	275,965	645,965
2025	380,000	264,865	644,865
2026	390,000	253,465	643,465
2027 - 2031	2,180,000	1,044,125	3,224,125
2032 - 2036	2,645,000	581,315	3,226,315
2037 - 2038	1,215,000	75,235	1,290,235
Total	\$ 7,890,000	\$ 3,079,000	\$ 10,969,000

According to the terms of the Trust Indentures, the Council established the North Park Debt Service Fund. All amounts deposited in the Debt Service Fund are expected to be depleted at least once each bond year, except for a reasonable carryover amount which will not exceed the greater of (i) the earnings on the Debt Service Fund for the immediately preceding bond year, or (ii) 1/12 of the next principal payment per month and 1/6 of the next interest payment per month on the bonds for the immediately preceding bond year. At December 31, 2021, the North Park Debt Service Fund was fully funded with an actual balance of \$807,114.

Office of Motor Vehicles Project Refunding Revenue Bonds, Series 2016

Office of Motor Vehicles Project Revenue Refunding Bonds, Series 2016 - \$4,310,000, dated May 25, 2016, due in annual installments of principal and semi-annual installments of interest through September 1, 2039; variable interest rate ranging from 3.55% to 4.75%.

\$ 3,865,000

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 11. Long-Term Debt (Continued)

Governmental Activity Debt (Continued)

Office of Motor Vehicles Project Refunding Revenue Bonds, Series 2016 (Continued)

A schedule of the outstanding Office of Motor Vehicles Project Revenue Refunding Bonds, Series 2016, principal and interest requirements is as follows:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 170,000	\$ 118,975	\$ 288,975
2023	175,000	113,875	288,875
2024	175,000	110,988	285,988
2025	175,000	107,925	282,925
2026	180,000	104,600	284,600
2027 - 2031	1,010,000	418,600	1,428,600
2032 - 2036	1,180,000	236,300	1,416,300
2037 - 2039	800,000	51,680	851,680
Total	\$ 3,865,000	\$ 1,262,943	\$ 5,127,943

According to the terms of the Trust Indentures, the Council established the Livingston Debt Service Fund. All amounts deposited in the Debt Service Fund are expected to be depleted at least once each bond year, except for a reasonable carryover amount which will not exceed the greater of (i) the earnings on the Debt Service Fund for the immediately preceding bond year, or (ii) 1/12 of the next principal payment per month and 1/6 of the next interest payment per month on the bonds for the immediately preceding bond year. At December 31, 2021, the Livingston Debt Service Fund was fully funded with an actual balance of \$107,816.

Courthouse Project Revenue Refunding Bonds, Series 2019

Courthouse Project Revenue Refunding Bonds, Series 2019 -
\$16,070,000, dated December 1, 2019, due in annual installments
of principal and semi-annual installments of interest through
September 1, 2041; variable interest rate ranging from 2.04%
to 3.66%.

\$ 15,100,000

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 11. Long-Term Debt (Continued)

Governmental Activity Debt (Continued)

Courthouse Project Revenue Refunding Bonds, Series 2019 (Continued)

A schedule of the outstanding Courthouse Project Revenue Refunding Bonds, Series 2019, principal and interest requirements is as follows:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 565,000	\$ 489,743	\$ 1,054,743
2023	580,000	477,143	1,057,143
2024	590,000	463,919	1,053,919
2025	610,000	449,700	1,059,700
2026	625,000	433,840	1,058,840
2027 - 2031	3,390,000	1,898,047	5,288,047
2032 - 2036	3,985,000	1,304,808	5,289,808
2037 - 2041	4,755,000	534,543	5,289,543
Total	\$ 15,100,000	\$ 6,051,743	\$ 21,151,743

The Courthouse Project Revenue Refunding Bonds were issued through the Authority for the purpose of providing funding to finance the construction, acquisition, equipping, and furnishing of a building to serve as the Livingston Parish Courthouse. As a condition to enter into this debt, the Council pledged lawfully available funds, including special filing charges imposed by the Courthouse Financing Act, to secure payment of these bonds as defined in the agreement between the Council and the Authority. In addition, as a condition of the loan, the Authority determined that it is financially advantageous to fund the Reserve Fund Requirement of this loan with a Reserve Fund Instrument consisting of a surety bond in the amount of \$205,967.

According to the terms of the Trust Indentures, the Council established the Courthouse Debt Service Fund. All amounts deposited in the Debt Service Fund are expected to be depleted at least once each bond year, except for a reasonable carryover amount which will not exceed the greater of (i) the earnings on the Debt Service Fund for the immediately preceding bond year, or (ii) 1/12 of the next principal payment per month and 1/6 of the next interest payment per month on the bonds for the immediately preceding bond year. At December 31, 2021, the Courthouse Debt Service Fund was fully funded with an actual balance of \$360,071.

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 11. Long-Term Debt (Continued)

Governmental Activity Debt (Continued)

GOMESA Revenue Bonds, Series 2018

GOMESA Revenue Bonds, Series 2018 - \$8,000,000, dated December 1, 2018, due in annual installments of principal and semi-annual installments of interest through November 1, 2038; interest rate of 5.375%

\$ 7,575,000

A schedule of the outstanding GOMESA Revenue Bonds, Series 2018, principal and interest requirements is as follows:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 285,000	\$ 415,488	\$ 700,488
2023	300,000	400,169	700,169
2024	320,000	384,044	704,044
2025	335,000	366,844	701,844
2026	355,000	348,838	703,838
2027 - 2031	2,090,000	1,436,200	3,526,200
2032 - 2036	2,730,000	809,206	3,539,206
2037 - 2038	1,160,000	106,963	1,266,963
Total	<u>\$ 7,575,000</u>	<u>\$ 4,267,752</u>	<u>\$ 11,842,752</u>

The GOMESA Revenue Bonds were issued through the Authority for the purposes of (i) financing qualified GOMESA Projects within the Parish, and (ii) paying the costs of issuance of the Bonds. As a condition to enter into this debt, the Council pledged GOMESA revenues (revenues required to be distributed to the Gulf of Mexico states pursuant to GOMESA).

According to the terms of the Trust Indentures, the Council established the GOMESA Debt Service Fund. All amounts deposited in the Debt Service Fund are expected to be depleted at least once each bond year, except for a reasonable carryover amount which will not exceed the greater of (i) the earnings on the Debt Service Fund for the immediately preceding bond year, or (ii) 1/12 of the next principal payment per month and 1/6 of the next interest payment per month on the bonds for the immediately preceding bond year. At December 31, 2021, the GOMESA Debt Service Fund was fully funded with an actual balance of \$886,264.

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 11. Long-Term Debt (Continued)

Business-Type Activity Debt

Water Revenue Bonds, Series 2007

Water Revenue Bonds, Series 2007 - \$2,572,000, dated September 26, 2007, due in annual installments of principal and semi-annual installments of interest through September 26, 2041; interest rate of 4.25%.

\$ 1,805,473

A schedule of the outstanding Water Revenue Bonds, Series 2007, principal and interest requirements is as follows:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 59,603	\$ 75,581	\$ 135,184
2023	62,186	75,581	137,767
2024	64,881	70,303	135,184
2025	67,693	67,492	135,185
2026	70,626	64,558	135,184
2027 - 2031	401,784	274,137	675,921
2032 - 2036	496,726	179,195	675,921
2037 - 2041	581,974	61,918	643,892
Total	<u>\$ 1,805,473</u>	<u>\$ 868,765</u>	<u>\$ 2,674,238</u>

The Water Revenue Bonds were issued for the purpose of financing the cost of constructing and acquiring improvements, extensions, and replacements to the waterworks system.

Community Development Water System Loan

Community Development Water System Loan - \$350,000, drawn on various dates, due in various monthly increments, with interest calculated at variable rates, with the final payment due November 1, 2029.

\$ 160,200

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 11. Long-Term Debt (Continued)

Business-Type Activity Debt (Continued)

Community Development Water System Loan (Continued)

A schedule of the outstanding Community Development Water System Loan principal and interest requirements is as follows:

Year Ending December 31,	Principal	Interest	Total
2022	\$ 16,800	\$ 2,124	\$ 18,924
2023	16,800	2,124	18,924
2024	19,200	1,627	20,827
2025	19,200	1,362	20,562
2026	21,100	1,087	22,187
2027 - 2029	67,100	1,419	68,519
Total	\$ 160,200	\$ 9,743	\$ 169,943

The Council authorized this loan by Ordinance 03-247, dated June 12, 2003, and has drawn a total of \$223,700. This loan requires principal repayments through 2029. The loan proceeds were used to finance improvements to the Council's waterworks system serving Bruce's Harbor, Springfield Terrace, and Haynes Settlement.

The annual requirements to amortize the loan balance outstanding using an estimated current interest rate of 1.38% is shown in the above schedule. The actual future amounts of interest paid may vary from this schedule depending on fluctuations in the variable rate applied to the loan.

Debt Service Requirements to Maturity

The annual requirements to repay the debt of the Council, with the exception of compensated absences, including principal and interest, are as follows:

Year Ending December 31,	Government Activities			Business-Type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2022	\$ 2,165,000	\$ 1,561,869	\$ 3,726,869	\$ 76,403	\$ 77,705	\$ 154,108
2023	2,240,000	1,496,104	3,736,104	78,986	77,705	156,691
2024	2,310,000	1,427,868	3,737,868	84,081	71,930	156,011
2025	1,665,000	1,367,024	3,032,024	86,893	68,854	155,747
2026	1,720,000	1,313,408	3,033,408	91,726	65,645	157,371
2027 - 2031	9,625,000	5,546,834	15,171,834	468,884	275,556	744,440
2032 - 2036	11,700,000	3,475,998	15,175,998	496,726	179,195	675,921
2037 - 2041	9,330,000	1,082,098	10,412,098	581,974	61,918	643,892
2042 - 2045	815,000	56,438	871,438	-	-	-
	41,570,000	\$ 17,327,641	\$ 58,897,641	\$ 1,965,673	\$ 878,508	\$ 2,844,181

Net Unamortized	
Premiums (Discounts)	(225,545)
	<u>\$ 41,344,455</u>

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 11. Long-Term Debt (Continued)

Debt Service Requirements to Maturity (Continued)

Louisiana Revised Statute 39:562 limits the amount of outstanding general obligation bonded debt of any subdivision for any one of the purposes authorized to 10% of the assessed valuation of the taxable property of such subdivision, including both (1) homestead exempt property, which shall be included on the assessment roll for the purposes of calculating debt limitation, and (2) non-exempt property, as ascertained by the last assessment for parish, municipal, or local purposes prior to delivery of the bonds representing such indebtedness, regardless of the date of the election at which said bonds were approved. For the year ended December 31, 2021, the Council's general obligation debt limit was \$86,786,525. The Council's general obligation debt did not exceed the legal limit as of December 31, 2021.

Note 12. Restricted Assets

Restricted assets were applicable to the following at December 31, 2021:

	Funds Raised for:			Total
	Debt Reserves	Debt Service	Other	
Governmental Activities				
Library General Obligation Refunding Bonds, Series 2012	\$ -	\$ 600,465	\$ -	\$ 600,465
Live Oak Sports Complex Project Revenue Refunding Bonds, Series 2015	-	89,345	-	89,345
Livingston Parish Recreation District No. 2 Project Revenue Bonds, Series 2017	2	30,475	157,753	188,230
North Park Project Revenue Refunding Bonds, Series 2014	645,296	161,818	-	807,114
Office of Motor Vehicles Project Revenue Refunding Bonds, Series 2016	-	107,816	-	107,816
Courthouse Project Revenue Refunding Bonds, Series 2019	-	360,071	-	360,071
Gulf of Mexico Energy Security Act Federal Grant Advance	-	-	1,353,317	1,353,317
GOMESA Revenue Bonds, Series 2018	26	-	6,919,070	6,919,096
Total Governmental Activities	645,324	1,349,990	8,430,140	10,425,454
Business-Type Activities				
Water Revenue Bonds, Series 2007	175,968	11,265	-	187,233
Total Business-Type Activities	175,968	11,265	-	187,233
Total Restricted Assets - Cash	\$ 821,292	\$ 1,361,255	\$ 8,430,140	\$ 10,612,687

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 13. Sales and Use Tax

On January 21, 1996, the voters of Livingston Parish approved a parish-wide fifteen-year, 1% sales and use tax dedicated for (i) constructing, acquiring, extending, expanding, improving, maintaining, and operating roads, bridges, and related road drainage throughout the Parish, and acquiring equipment related thereto, and (ii) constructing, acquiring, extending, expanding, improving, operating, maintaining, equipping, and furnishing jail facilities of the Parish. An election was held on January 21, 2006 to rededicate one-fourth of the 1% road construction sales tax and to extend the collection of the sales tax until 2021. The proposition was passed by the taxpayers of the Parish. The tax is split, 75% to roads and 25% to the jail. The Council has set up the Road Fund to account for the sales tax and ad valorem tax collections dedicated to the maintaining and improving of parish-wide roads and streets and the related drainage improvements associated therewith. The Jail Sales Tax Fund was set up to account for the sales tax collections and expenditures related to the jail.

The total sales and use tax revenue for the year ended December 31, 2021 was as follows:

	Sales and Use Tax Revenue	Percentage
Jail Sales Tax Fund	\$ 6,566,680	25%
Road Fund	19,700,039	75%
Total Sales and Use Tax	\$ 26,266,719	100%

In accordance with Paragraph (B)(1) of Section 3 of Article VII of the Constitution of the State of Louisiana, the Council entered into an agreement with all of the sales and use taxing authorities of the Parish of Livingston, designating the Sales Tax Department of the Livingston Parish School Board as the single tax collection entity.

Note 14. Changes in Fiduciary Fund Deposits and Disbursements

The Livingston Parish School Board remits the sales taxes collected within Gravity Drainage District No. 2 of Livingston Parish to the Council. Upon receipt of the sales taxes from the School Board, the Council disburses the funds to Gravity Drainage District No. 2 of Livingston Parish. Since the Council does not hold any funds due to Gravity Drainage District No. 2 of Livingston Parish as of December 31, 2021, a fiduciary statement is not included in the basic financial statements.

Following is a schedule of the total sales taxes collected for and disbursed to Gravity Drainage District No. 2 of Livingston Parish for fiscal year ended December 31, 2021:

Balance Due at 12/31/20	Collected	Disbursed	Balance Due at 12/31/21
\$ -	\$ 1,513,157	\$ (1,485,433)	\$ 27,724

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 15. Operating Leases

The Council leases equipment under non-cancelable operating leases. Total costs for such leases were \$519,449 for the year ended December 31, 2021.

The future minimum lease payments for these leases are as follows:

Year Ending December 31,	Amount
2022	\$ 74,448
2023	48,870
2024	<u>27,027</u>
Total	<u>\$ 150,345</u>

Note 16. Pension Plan

The Council contributes to a cost-sharing, multiple-employer defined benefit pension plan administered by the Parochial Employees' Retirement System of Louisiana (PERS or the System). The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. The employees of the Council are members of Plan B. PERS was established by the Louisiana Legislature as of January 1, 1953, by Act 205 of 1952. PERS is administered by a Board of Trustees consisting of seven members. The plan issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to P.O. Box 14619, Baton Rouge, LA 70898-4619, or by calling 225-928-1361.

Plan Description

All permanent employees working at least 28 hours per week and who are paid wholly or in part from council funds shall become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate.

Any member can retire providing he/she meets one of the following criteria:

For employees hired prior to January 1, 2007:

1. Age 55 with thirty (30) years of creditable service
2. Age 60 with a minimum of ten (10) years of creditable service
3. Age 65 with a minimum of seven (7) years of creditable service

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 16. Pension Plan (Continued)

Plan Description (Continued)

For employees hired after January 1, 2007:

1. Age 55 with thirty (30) years of creditable service
2. Age 62 with ten (10) years of creditable service
3. Age 67 with seven (7) years of creditable service

Generally, the monthly amount of the retirement allowance for any member of Plan B shall consist of an amount equal to 2% of the members' final average compensation multiplied by the members' years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

Employees who terminate with at least the amount of credited service stated previously, and who do not withdraw their employee contributions, may retire at the age specified previously and receive the benefit accrued to their date of termination. PERS also provides death and disability benefits. Benefits are established by state statute.

Funding Policy

Contributions to the System include one-fourth of 1% of the taxes shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge Parishes. These tax dollars are divided between Plan A and Plan B, based proportionately on the salaries of the active members of each plan prior to January 1, 2002. Prior to January 1, 2002, state statute required employees covered by Plan B to contribute 2% of their salaries in excess of \$100 per month to the System. Effective January 1, 2002, the state statute was amended to require employees covered by Plan B to contribute 3% of their salaries per month to the plan.

The contribution rates in effect for the year ended December 31, 2021 were as follows:

	December 31, 2021	
	Parish Council Percentage	Parish Employees Percentage
Parochial Employees' Retirement System		
Plan B	7.50%	3.00%

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 16. Pension Plan (Continued)

Funding Policy (Continued)

The contributions made to PERS for December 31, 2021, which substantially equaled the required contribution, were as follows:

	Contributions
Parochial Employees' Retirement System	
Plan B	
Parish Council Contribution	\$ 475,023
Parish Employees Contribution	132,339
Total Contribution	\$ 607,362

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2021, the Council reported a net pension asset of \$1,483,308 for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2020, and was determined by actuarial valuation as of that date. The Council's proportion of the net pension asset was based on a projection of the Council's long-term share of contributions to the pension plan relative to the projected contributions of all municipalities, actuarially determined. At December 31, 2020, the Council's proportion was 5.777788% which was a decrease of .339103%.

For the year ended December 31, 2021, the Council recognized pension expense of \$475,023. At December 31, 2021, the Council reported deferred outflows of resources and deferred inflows of resources related to its pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between Expected and Actual Experience	\$ 94,088	\$ 42,552
Changes in Assumptions	254,028	-
Net Difference between Projected and Actual Earnings on Pension Plan Investments	-	1,753,024
Changes in Proportion and Differences between Employer Contributions and Proportionate Share of Contributions	3,161	16,468
Council Contributions Subsequent to the Measurement Date	475,023	-
Total	\$ 826,300	\$ 1,812,044

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 16. Pension Plan (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

In the year ending December 31, 2022, \$496,306 reported as deferred outflows of resources related to the Council's contributions subsequent to the measurement date will be recognized. Other amounts reported as deferred inflows of resources and deferred outflows of resources will be recognized in pension expense as follows:

Year Ending December 31,	Amount
2022	\$ (441,590)
2023	(127,610)
2024	(600,799)
2025	<u>(290,768)</u>
Total	<u>\$ (1,460,767)</u>

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining net pension asset as of December 31, 2021 are as follows:

Valuation Date	December 31, 2020
Actuarial Cost Method	Entry Age Normal
Investment Return	6.40% (Net of Investment Expense)
Expected Remaining Service Lives	4 Years
Projected Salary Increases	4.25% (1.85% Merit / 2.40% Inflation)
Cost-of-Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost-of-living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.
Mortality	Pub -2010 Public Retirement Plans Mortality Table for Healthy Retirees multiplied by 130% for males and 125% for females using MP2018 scale for annuitants and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table multiplied by 130% for males and 125% for females using MP2018 scale. Pub 2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2018 scale for disabled annuitants.

Note 16. Pension Plan (Continued)**Actuarial Assumptions (Continued)**

The discount rate used to measure the total pension liability was 6.40% for Plan B. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates, and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement System's Actuarial Committee. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up), and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward-looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.00% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 5.00% for the year ended December 31, 2020.

Best-estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of December 31, 2020 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Fixed Income	33%	0.86%
Equity	51%	3.36%
Alternatives	14%	0.67%
Real Assets	2%	0.11%
	<u>100%</u>	<u>5.00%</u>
Inflation		<u>2.00%</u>
Expected Arithmetic Normal Return		<u>7.00%</u>

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 16. Pension Plan (Continued)

Sensitivity to Changes in Discount Rate

The following presents the net pension liability (asset) of the Council using the discount rate of 6.40% as well as what the liability would be if it were calculated using a discount rate that is one percentage point lower (5.40%) or one percentage point higher (7.40%) than the current rate:

	1% Decrease (5.40%)	Current Discount Rate (6.40%)	1% Increase (7.40%)
Council's Proportionate Share of the Net Pension Liability (Asset)	\$ 1,386,691	\$ (1,483,308)	\$ (3,881,578)

Note 17. Other Retirement Commitments

Certain other employees are members of other retirement systems. The Council withholds contributions to the following systems: Louisiana State Employees' Retirement System; Registrar of Voters Employees' Retirement System; and District Attorneys' Retirement System. Contributions to these other systems represent less than 5% of combined retirement contributions.

Note 18. Other Postemployment Benefits (OPEB)

No plan currently exists to provide council employees with other postemployment benefits.

Note 19. Deferred Compensation Plan

During 1996, the Council began a deferred compensation plan created under Section 457 of the Internal Revenue Code. The National Association of Counties Deferred Compensation Program (the Plan) is available to all employees and permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

The Council has implemented GASB Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. Under this Statement, governments who have no responsibility for the Plan and are not formally considered the Plan's trustee are not required to report the Plan in their financial statements. Since the Council's Plan was held in a custodial account with a third-party administrator, the assets and liabilities are not presented in the Council's financial statements.

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 20. Landfill Closure and Post-Closure Care Costs

On March 27, 2000, the Council adopted Ordinance Number 00-11, whereby the Council approved an agreement with Waste Management of Louisiana, LLC (Waste Management) concerning the operation of Woodside Landfill. Under the terms of the agreement, Waste Management agreed to become the permit holder of the Woodside Landfill's DEQ permit (previously the Council was the permit holder). As the permit holder, Waste Management assumed full responsibility for all obligations imposed by the permit, including defending and holding harmless the Council from any and all liabilities arising out of the permit including, but not limited to: all closure, post-closure, monitoring, and financial responsibility requirements of the existing Woodside Landfill facility. Accordingly, at December 31, 2000, the Council removed all municipal solid waste landfill closure and post-closure liability from its long-term debt.

In addition, Waste Management agreed to pay the Council 5% of the gross revenue derived from the disposal of solid waste of the landfill for a period of two years from the date of the agreement and 6.5% thereafter of gross revenues until the facility has reached full capacity. Furthermore, Waste Management agreed to pay the Council 6.5% of gross revenues on an additional adjacent landfill site owned by Waste Management subject to a minimum royalty of \$600,000 contingent on gross revenues collected by Waste Management equal to or exceeding \$8,000,000 per year at that facility. For the year ended December 31, 2021, the total royalties under this agreement were \$1,999,860. In addition, Waste Management agreed to pay the Council \$40,000 annually to fund the salary and related expense of an employee who will be responsible for acting as a liaison with the public on matters pertaining to residential garbage collections and waste disposal.

Note 21. Deficit Fund Equity

At December 31, 2021, the Jail Sales Tax Fund deficit was \$6,884,707. This accumulated deficit was caused by expenditures exceeding revenues during the prior years and is expected to remain as a deficit until the existing jail bonds are paid off in 2021. The deficit has been funded by advances from the General Fund of \$3,431,708 and the Health Unit Fund of \$300,000 as of December 31, 2021. The Jail Sales Tax Fund will repay these advances once resources are available. In addition, at December 31, 2021, the Jail Sales Tax Fund owes the General Fund \$1,236,333 and the Road Fund \$1,388,509, for a total of \$2,624,842, which is included in the governmental fund financial statements as due to other funds.

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 22. Compensation Paid to Parish President and Council Members

In compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature, compensation paid to the Council is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the Council has elected the monthly payment method of compensation. Under this method, the Council Members may receive up to \$1,200 per month. Compensation paid to the Parish President and to the Members of the Council for the year ended December 31, 2021 was as follows:

Name / Contact Number	Title	Address	Amount
L. Layton Ricks, Jr. (225) 686-4400	Parish President	P. O. Box 427 Livingston, LA 70754	\$ 157,341
Jeff Ard (225) 305-6665	District 1 Council Member	34403 Weiss Road Walker, LA 70785	12,765
Gary Talbert (225) 250-7417	District 2 Council Member	33460 Marion Drive Denham Springs, LA 70706	4,965
Maurice "Scooter" Keen (225) 305-8996	District 3 Council Member	33781 Clinton Allen Road Denham Springs, LA 70706	6,181
John Wascom (225) 445-5027	District 4 Council Member	522 Centerville Street Denham Springs, LA 70726	13,665
R.C. "Bubba" Harris (225) 363-5155	District 5 Council Member	10865 Highway 1033 Denham Springs, LA 70726	12,745
Gerald McMorris (225) 324-1344	District 6 Council Member	18996 Bill Wise Road Livingston, LA 70754	13,980
Tracy Girlinghouse (225) 236-8774	District 7 Council Member	28300 Magnolia Drive Walker, LA 70785	10,419
Randy Delatte (225) 405-7956	District 8 Council Member	23801 Leader Road Maurepas, LA 70449	12,977
Shane Mack (985) 974-0909	District 9 Council Member	29863 Amvets Road Albany, LA 70711	13,665
Total			<u>\$ 258,703</u>

Current terms expire December 31, 2024.

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 23. Risk Management

The Council is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; employee health and life; and natural disasters. The Council has purchased various insurance policies to cover such risks. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Council. Settled claims have not exceeded this insurance coverage in any of the past three years.

Note 24. Litigation and Claims

At December 31, 2021, the Council was the defendant in several pending lawsuits filed in the Twenty-First Judicial District Court. Although the suits are still pending, the President and Council deny any liability and are actively defending the Council's position. Based on the opinion of legal counsel on the possible outcome of these lawsuits, it is the opinion of management that the disposition of these matters will not have a material adverse effect on the financial position of the Council.

Note 25. Commitments and Contingencies

In the fall of 2008, the Parish suffered damages from Hurricanes Gustav and Ike. The Council entered into contracts for debris removal, for debris removal contract monitoring services, and for debris site burning. The Council submitted the estimated cost of the hurricane cleanup to FEMA on FEMA designated forms called project worksheets (PWs). Subsequent to the contracted cleanup work being performed within the Parish, the Council submitted the necessary forms for reimbursement. Total claims submitted to FEMA as of December 31, 2021, amount to approximately \$58,000,000. Of this amount, FEMA has denied approximately \$47,500,000. FEMA has denied paying a substantial portion of the expenses incurred by the Council on debris cleanup work related to removal of hazardous leaning trees and hazardous hanging limbs. In addition, FEMA has denied the expense reimbursement claims the Council made on hurricane debris removal and monitoring services performed within the gravity drainage districts and outside the gravity drainage districts within the Parish. The Council is appealing these denials by FEMA. As of the date of this report, the appeals and contested claims of the Council with FEMA are still continuing, and a decision has not been finalized.

Due to the unresolved disputes and uncertainties involving the appeals with FEMA, the Council cannot make a reasonable estimate to include in the financial statements for the additional unpaid debris cleanup costs or associated federal assistance reimbursement. This estimate could be material to these financial statements and the amount can vary significantly, depending on the results of the appeal with FEMA.

LIVINGSTON PARISH COUNCIL

Notes to Financial Statements

Note 25. Commitments and Contingencies (Continued)

At December 31, 2021, the Council has various active construction projects and has spent \$22,212,472 on these contracts. The Council's remaining commitment on these contracts is \$36,595,050.

Note 26. Tax Abatements

Louisiana Economic Development provides incentives for economic development which include an industrial ad valorem tax exemption for up to ten years. During the year ended December 31, 2021, there were fifteen tax abatements under the industrial tax exemption. During the year ended December 31, 2021, total ad valorem taxes abated for the Council were \$122,040.

Note 27. Expenditures Actual Compared to Budget

The following funds had expenditures and/or other uses with unfavorable budget variances exceeding 5% for the year ended December 31, 2021 in the following categories or functions:

	Final Budget	Actual	Unfavorable Variance	Unfavorable Variance Percentage
Office of Emergency Preparedness Fund				
Total Expenditures and Other Uses	\$ 4,865,717	\$ 30,065,804	\$(25,200,087)	-517.91%

State law requires that budgets be amended when actual expenditures exceed budgeted expenditures by 5% or more. State law exempts special revenue funds for which the revenues are expenditure driven such as federal grants.

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REQUIRED SUPPLEMENTARY INFORMATION (PART II)

LIVINGSTON PARISH COUNCIL
Schedule of Council's Proportionate Share of the
Net Pension Liability
For the Year Ended December 31, 2021

	2021	2020	2019	2018	2017	2016
Council's Portion of the Net Pension Liability	5.777788%	6.116891%	6.047226%	5.839842%	5.800218%	6.041681%
Council's Proportionate Share of the Net Pension Liability (Asset)	\$ (1,483,308)	\$ (442,534)	\$ 1,633,749	\$ (734,771)	\$ 753,491	\$ 1,075,693
Council's Covered Payroll	\$ 6,709,914	\$ 6,801,275	\$ 6,343,680	\$ 5,953,925	\$ 5,808,263	\$ 5,756,578
Council's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	-22.11%	-6.51%	25.75%	-12.34%	12.97%	18.69%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	106.76%	102.04%	91.90%	104.02%	95.50%	99.89%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.

LIVINGSTON PARISH COUNCIL
Schedule of Council's Pension Contributions
For the Year Ended December 31, 2021

	2021	2020	2019	2018	2017	2016
Contractually Required Contribution	\$ 475,023	\$ 503,243	\$ 510,096	\$ 475,776	\$ 476,314	\$ 464,661
Contributions in Relation to the Contractually Required Contribution	(475,023)	(503,243)	(510,096)	(475,776)	(476,314)	(464,661)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Council's Covered Payroll	\$ 6,333,644	\$ 6,709,914	\$ 6,801,275	\$ 6,343,680	\$ 5,953,925	\$ 5,808,263
Contributions as a Percentage of Covered Payroll	7.50%	7.50%	7.50%	7.50%	8.00%	8.00%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.

OTHER SUPPLEMENTARY INFORMATION

LIVINGSTON PARISH COUNCIL

Fund Descriptions

NON-MAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Health Unit Fund - This fund accounts for state and parish health programs. The major means of financing are provided by ad valorem taxes, state revenue sharing, and permits.

Bingo Fund - This fund is used to account for the proceeds of collections from bingo operators within the Parish of Livingston, and to account for the expenditure of those funds.

Jury Mileage Fund - This fund was created by Section 571.11 of Title 15 of the Louisiana Revised Statutes of 1950, which provides that fines and forfeitures imposed by district courts and district attorney conviction fees in criminal cases be transferred to the Parish Treasurer and deposited in a special Jury Mileage Fund to be used for the expenses of the criminal court of the Parish. Expenditures are made from the fund on motion of the district attorney and approval of the district judge. The statute also requires that one-half of the balance remaining in the fund at December 31st each year be transferred to the General Fund.

Off-Duty Officer Witness Fund - This fund accounts for the court costs and bond forfeiture revenues, witness fees, and related expenditures. As required by Louisiana Revised Statute 15, Section 255, the fund balance remaining at December 31st each year, which is in excess of the total amount paid from the fund as witness fees for off-duty officers in that year, is transferred to the Jury Mileage Fund.

Hazard Mitigation Grant Fund - This fund is funded by federal grants to be expended for the acquisition or elevation of repetitively flooded structures located in the Parish.

Court Fee Special Revenue Fund - This fund accounts for the court fee revenues received from the Clerk of Court for the purpose of designing, constructing, renovating, equipping, operating, and maintaining a new Livingston Parish Courthouse and transfers to the Courthouse Debt Service Fund for the payment on the debt service of the Courthouse Project Revenue Bonds, Series 2011, and Refunding, Series 2019.

Public, Educational, and Governmental (PEG) Access Fund - This fund accounts for the collection of PEG fees collected by various cable television providers operating within the Parish that are used to pay for television broadcasts of the proceedings of the Council meetings over a contracted cable channel.

Mosquito Abatement Fund - This fund accounts for activities in the Parish to reduce mosquito populations.

Mosquito Abatement Districts 2 and 3 Fund - This fund accounts for activities in Districts 2 and 3 to reduce mosquito populations.

Fire District Special Revenue Fund - This fund accounts for revenues and expenditures of Livingston Parish Fire District No. 8. The Parish is temporarily taking custody of these funds for the District.

LIVINGSTON PARISH COUNCIL

Fund Descriptions (Continued)

NON-MAJOR GOVERNMENTAL FUNDS (Continued)

Capital Projects Funds

Parish Transportation Capital Project Fund - This fund was created to account for Parish Transportation Fund Act funds received from the State of Louisiana and to dedicate these funds to projects on the 3-year road list. These funds are only spent on capital outlay projects.

Live Oak Sports Complex Capital Project Fund - This fund is used to account for proceeds of the Live Oak Sports Complex Project Revenue Bonds, Series 2008, that are dedicated for constructing additions and renovations in Livingston Recreation District No. 2.

Debt Service Funds

Road Debt Service Fund - This fund accounts for the principal, interest, and related charges for the Road Project Revenue Bonds, Series 2006, and the Series 2014 Refunding Bonds, the transfers from the Road Fund, and the accumulated restricted cash for the repayment of the bonds.

Jail Debt Service Fund - This fund accounts for the principal, interest, and related charges for the Jail Project Revenue Bonds, Series 2006, and the Series 2014 Refunding Bonds, the transfers from the Jail Sales Tax Fund, and the accumulated restricted cash for the repayment of the bonds.

Library Debt Service Fund - This fund accounts for the principal, interest, and related charges for the Library General Obligation Refunding Bonds, Series 2012, the ad valorem taxes collected, the unrestricted cash, the accumulated restricted cash for the repayment of the bonds, and the ad valorem taxes receivable collectible at year-end.

Live Oak Sports Complex Debt Service Fund - This fund accounts for the principal, interest, and related charges for the Live Oak Sports Complex Project Revenue Bonds, Series 2008, and the Series 2015 Refunding Bonds, the collection of payments from Livingston Recreation District No. 2 in accordance with a cooperative endeavor agreement between the Recreation District and the Council, and the accumulated restricted cash for the repayment of the bonds, including the reserve funds set aside by the bond indenture.

Livingston Debt Service Fund - This fund accounts for the principal, interest, and related charges for the Office of Motor Vehicles Project Revenue Bonds, Series 2009, the Series 2016 Refunding Bonds and the accumulated restricted cash for the repayment of the bonds, including the reserve funds set aside by the bond indenture.

North Park Debt Service Fund - This fund accounts for the principal, interest, and related charges for the North Park Project Revenue Bonds, Series 2008, and the Series 2014 Refunding Bonds, the collection of payments from Livingston Recreation District No. 3 in accordance with a cooperative endeavor agreement between the Recreation District and the Council, and the accumulated restricted cash for the repayment of the bonds, including the reserve funds set aside by the bond indenture.

LIVINGSTON PARISH COUNCIL

Fund Descriptions (Continued)

NON-MAJOR GOVERNMENTAL FUNDS (Continued)

Debt Service Funds (Continued)

Sewer No. 2 Debt Service Fund - This fund accounts for the principal, interest, and related charges for the Sewer District No. 2 Project Revenue Bonds, Series 2009, the collection of payments from Livingston Sewerage District No. 2 in accordance with a cooperative endeavor agreement between the Sewerage District and the Council, and the accumulated restricted cash for the repayment of the bonds, including the reserve funds set aside by the bond indenture.

GOMESA Debt Service Fund - This fund accounts for the principal, interest, and related charges for the GOMESA Revenue Bonds, Series 2018, the transfers of funds from the General Fund, and the accumulated restricted cash for the repayment of the bonds, including the reserve funds set aside by the bond indenture.

Courthouse Debt Service Fund - This fund accounts for the principal, interest, and related charges for the Courthouse Project Revenue Bonds, Series 2011, the Series 2019 Refunding Bonds, the transfers of funds from the Court Fee Special Revenue Fund, and the accumulated restricted cash for the repayment of the bonds, including the reserve funds set aside by the bond indenture.

LIVINGSTON PARISH COUNCIL
Combining Balance Sheet -
Non-Major Governmental Funds
December 31, 2021

	Health Unit Fund	Bingo Fund	Jury Mileage Fund	Off-Duty Officer Witness Fund	Hazard Mitigation Grant Fund	Court Fee Special Revenue Fund	Public, Educational, and Governmental Access Fund	Mosquito Abatement Fund	Mosquito Abatement Districts 2 and 3 Fund	Fire District Special Revenue Fund	Parish Transportation Capital Project Fund
Assets											
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,879,975	\$ -	\$ -	\$ -	\$ -	\$ -
Pooled Cash in Other Funds	3,576,119	1,202	65,996	55,814	-	-	86,559	74,353	-	13	1,083,996
Receivables	256	1,602	-	-	-	-	23,146	46,060	-	-	-
Investments	3,268,556	-	-	-	-	-	-	-	-	-	-
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Due from Component Units	-	-	-	-	-	-	-	-	-	-	-
Due from Other Governments	1,417,797	-	6,275	3,610	1,961,257	53,778	-	-	-	-	85,856
Advance to Jail Sales Tax Fund	300,000	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 8,562,728	\$ 2,804	\$ 72,271	\$ 59,424	\$ 1,961,257	\$ 1,933,753	\$ 109,705	\$ 120,413	\$ -	\$ 13	\$ 1,169,852
Liabilities and Fund Balances											
Liabilities											
Accounts Payable	\$ 17,189	\$ -	\$ 22,307	\$ 49,674	\$ 897,312	\$ 3,100	\$ 105,478	\$ -	\$ -	\$ -	\$ -
Deficit in Pooled Cash	-	-	-	-	452,706	3,026	-	-	-	-	-
Accrued Expenses Payable	47,409	-	-	-	-	2,297	-	-	-	-	-
Due to Component Units	-	-	-	-	-	-	-	-	-	-	-
Due to Other Funds	227,549	-	-	-	334,823	-	-	-	-	-	-
Total Liabilities	292,147	-	22,307	49,674	1,684,841	8,423	105,478	-	-	-	-
Fund Balances											
Nonspendable:											
Advances	300,000	-	-	-	-	-	-	-	-	-	-
Restricted for:											
Construction	-	-	-	-	-	-	-	-	-	-	1,169,852
Criminal Court	-	-	49,964	-	-	-	-	-	-	-	-
Criminal Court Witness	-	-	-	9,750	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-	-	-	-
Assigned to:											
Bingo	-	2,804	-	-	-	-	-	-	-	-	-
Health Unit	7,970,581	-	-	-	-	-	-	-	-	-	-
Court Fees	-	-	-	-	-	1,925,330	-	-	-	-	-
Other Purposes	-	-	-	-	-	-	-	120,413	-	13	-
Unassigned	-	-	-	-	276,416	-	4,227	-	-	-	-
Total Fund Balances	8,270,581	2,804	49,964	9,750	276,416	1,925,330	4,227	120,413	-	13	1,169,852
Total Liabilities and Fund Balances	\$ 8,562,728	\$ 2,804	\$ 72,271	\$ 59,424	\$ 1,961,257	\$ 1,933,753	\$ 109,705	\$ 120,413	\$ -	\$ 13	\$ 1,169,852

See independent auditor's report.

Schedule 1

Live Oak Sports Complex Capital Project Fund	Road Debt Service Fund	Jail Debt Service Fund	Library Debt Service Fund	Live Oak Sports Complex Debt Service Fund	Livingston Debt Service Fund	North Park Debt Service Fund	Sewer No. 2 Debt Service Fund	GOMESA Debt Service Fund	Courthouse Debt Service Fund	Total Non-Major Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,879,975
-	-	-	-	-	-	-	-	-	-	4,944,052
-	-	-	-	-	-	2,199	-	-	-	73,263
-	-	-	-	-	-	-	-	-	-	3,268,556
-	-	-	600,465	277,575	107,816	807,114	-	886,264	360,071	3,039,305
116,320	-	-	-	-	-	-	-	-	-	116,320
-	-	-	841,796	-	-	-	-	-	-	4,370,369
-	-	-	-	-	-	-	-	-	-	300,000
\$ 116,320	\$ -	\$ -	\$ 1,442,261	\$ 277,575	\$ 107,816	\$ 809,313	\$ -	\$ 886,264	\$ 360,071	\$ 17,991,840
\$ 116,320	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,211,380
-	-	-	29,446	-	-	-	-	-	-	485,178
-	-	-	-	-	-	-	-	-	-	49,706
-	-	-	-	7,674	-	27,546	-	-	-	35,220
-	-	-	55,000	3,000	-	3,000	-	-	-	623,372
116,320	-	-	84,446	10,674	-	30,546	-	-	-	2,404,856
-	-	-	-	-	-	-	-	-	-	300,000
-	-	-	-	-	-	-	-	-	-	1,169,852
-	-	-	-	-	-	-	-	-	-	49,964
-	-	-	-	-	-	-	-	-	-	9,750
-	-	-	1,357,815	266,901	107,816	778,767	-	886,264	360,071	3,757,634
-	-	-	-	-	-	-	-	-	-	2,804
-	-	-	-	-	-	-	-	-	-	7,970,581
-	-	-	-	-	-	-	-	-	-	1,925,330
-	-	-	-	-	-	-	-	-	-	120,426
-	-	-	-	-	-	-	-	-	-	280,643
-	-	-	1,357,815	266,901	107,816	778,767	-	886,264	360,071	15,586,984
\$ 116,320	\$ -	\$ -	\$ 1,442,261	\$ 277,575	\$ 107,816	\$ 809,313	\$ -	\$ 886,264	\$ 360,071	\$ 17,991,840

LIVINGSTON PARISH COUNCIL
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Non-Major Governmental Funds
For the Year Ended December 31, 2021

	Health Unit Fund	Bingo Fund	Jury Mileage Fund	Off-Duty Officer Witness Fund	Hazard Mitigation Grant Fund	Court Fee Special Revenue Fund	Public, Educational, and Governmental Access Fund	Mosquito Abatement Fund	Mosquito Abatement Districts 2 and 3 Fund	Fire District Special Revenue Fund	Parish Transportation Capital Project Fund
Revenues											
Taxes											
Property Taxes	\$ 1,555,313	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Taxes	-	-	-	-	-	-	99,990	-	-	-	-
Licenses and Permits	34,557	22,974	-	-	-	-	-	-	-	-	-
Fines and Forfeitures	-	-	93,553	54,671	-	1,404,244	-	-	-	-	-
Intergovernmental Revenues											
Federal Sources	14,774	-	-	-	1,949,308	-	-	-	-	-	-
State and Local Sources	36,251	-	-	-	-	-	-	-	-	-	1,025,134
Use of Money and Property	6,598	-	-	-	-	13,749	-	-	-	-	-
Total Revenues	1,647,493	22,974	93,553	54,671	1,949,308	1,417,993	99,990	-	-	-	1,025,134
Expenditures											
Current Expenditures											
General Government	-	-	62,517	59,824	-	83,053	182,379	-	-	-	-
Public Safety	-	-	-	-	1,719,016	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	-	-	1,000,000
Health and Welfare	1,152,773	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-
Total Current Expenditures	1,152,773	-	62,517	59,824	1,719,016	83,053	182,379	-	-	-	1,000,000
Debt Service											
Principal	-	-	-	-	-	-	-	-	-	-	-
Interest and Fees	-	-	-	-	-	11,000	-	-	-	-	-
Total Debt Service	-	-	-	-	-	11,000	-	-	-	-	-
Capital Outlay											
General Government	-	-	-	-	-	17,869	-	-	-	-	-
Public Safety	-	-	-	-	187,856	-	-	-	-	-	-
Health & Welfare	5,930	-	-	-	-	-	-	-	-	-	-
Total Capital Outlay	5,930	-	-	-	187,856	17,869	-	-	-	-	-
Total Expenditures	1,158,703	-	62,517	59,824	1,906,872	111,922	182,379	-	-	-	1,000,000
Excess (Deficiency) of Revenues Over Expenditures	488,790	22,974	31,036	(5,153)	42,436	1,306,071	(82,389)	-	-	-	25,134
Other Financing Sources (Uses)											
Transfers In	-	-	-	-	-	-	85,000	-	-	-	-
Transfers Out	(164,000)	(26,000)	-	-	(198,973)	(1,085,994)	-	-	-	-	-
Transfers from Component Units	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(164,000)	(26,000)	-	-	(198,973)	(1,085,994)	85,000	-	-	-	-
Net Change in Fund Balances	324,790	(3,026)	31,036	(5,153)	(156,537)	220,077	2,611	-	-	-	25,134
Fund Balances (Deficits), Beginning of Year	7,945,791	5,830	18,928	14,903	432,953	1,705,253	1,616	120,413	-	13	1,144,718
Fund Balances (Deficits), End of Year	\$ 8,270,581	\$ 2,804	\$ 49,964	\$ 9,750	\$ 276,416	\$ 1,925,330	\$ 4,227	\$ 120,413	\$ -	\$ 13	\$ 1,169,852

See independent auditor's report.

Schedule 2

Live Oak Sports Complex Capital Project Fund	Road Debt Service Fund	Jail Debt Service Fund	Library Debt Service Fund	Live Oak Sports Complex Debt Service Fund	Livingston Debt Service Fund	North Park Debt Service Fund	Sewer No. 2 Debt Service Fund	GOMESA Debt Service Fund	Courthouse Debt Service Fund	Total Non-Major Governmental Funds
\$ -	\$ -	\$ -	\$ 933,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,488,313
-	-	-	-	-	-	-	-	-	-	99,990
-	-	-	-	-	-	-	-	-	-	57,531
-	-	-	-	-	-	-	-	-	-	1,552,468
-	-	-	-	-	-	-	-	-	-	1,964,082
-	-	-	-	-	-	-	-	-	-	1,061,385
-	4,001	1,191	(7,435)	-	33	-	-	29,633	111	47,881
-	4,001	1,191	925,565	-	33	-	-	29,633	111	7,271,650
-	-	-	-	-	-	-	-	-	-	387,773
-	-	-	-	-	-	-	-	-	-	1,719,016
-	-	-	-	-	-	-	-	-	-	1,000,000
-	-	-	-	-	-	-	-	-	-	1,152,773
-	-	-	37,475	-	-	-	-	-	-	37,475
-	-	-	37,475	-	-	-	-	-	-	4,297,037
-	4,485,000	1,660,000	625,000	145,000	165,000	340,000	-	425,000	555,000	8,400,000
-	89,700	33,200	64,300	194,778	122,275	307,464	-	434,500	501,620	1,758,837
-	4,574,700	1,693,200	689,300	339,778	287,275	647,464	-	859,500	1,056,620	10,158,837
-	-	-	-	-	-	-	-	-	-	17,869
-	-	-	-	-	-	-	-	-	-	187,856
-	-	-	-	-	-	-	-	-	-	5,930
-	-	-	-	-	-	-	-	-	-	211,655
-	4,574,700	1,693,200	726,775	339,778	287,275	647,464	-	859,500	1,056,620	13,508,826
-	(4,570,699)	(1,692,009)	198,790	(339,778)	(287,242)	(647,464)	-	(829,867)	(1,056,509)	(7,395,879)
-	-	-	-	-	287,842	-	3,000	901,781	1,055,994	2,333,617
-	-	-	-	-	-	-	-	(751,383)	-	(2,226,350)
-	-	-	-	340,448	-	647,187	-	-	-	987,635
-	-	-	-	340,448	287,842	647,187	3,000	150,398	1,055,994	1,094,902
-	(4,570,699)	(1,692,009)	198,790	670	600	(277)	3,000	(679,469)	(515)	(6,300,977)
-	4,570,699	1,692,009	1,159,025	266,231	107,216	779,044	(3,000)	1,565,733	360,586	21,887,961
\$ -	\$ -	\$ -	\$ 1,357,815	\$ 266,901	\$ 107,816	\$ 778,767	\$ -	\$ 886,264	\$ 360,071	\$ 15,586,984

LIVINGSTON PARISH COUNCIL
Schedule of Insurance in Force
For the Year Ended December 31, 2021

Schedule 3

Issuer	Expiration Date	Coverage	Amount
BXS Insurance	2/1/2022	Property and Mobile Equipment	
		Blanket	\$ 5,000,000
		Earthquake	5,000,000
		Flood (Zones A and V)	2,500,000
BXS Insurance	2/1/2022	Commercial	
		Vehicles and Equipment Terms	1,000,000
		Property and Equipment Terms	71,942,742
BXS Insurance	2/1/2022	Crime	
		Employee Theft	250,000
		Forgery or Alteration	250,000
		Inside the Premises - Theft of Money/Securities	250,000
		Inside the Premises - Robbery or Safe Burglary	250,000
		Outside the Premises	250,000
		Computer Fraud	250,000
		Money Orders and Counterfeit Paper Currency	250,000
BXS Insurance	9/28/2021	Boiler and Machinery	
		Equipment Breakdown Limit	71,942,742

See independent auditor's report.

LIVINGSTON PARISH COUNCIL
Schedule of Compensation, Benefits, and Other Payments
to Agency Head
For the Year Ended December 31, 2021

Schedule 4

Agency Head

L. Layton Ricks, Jr., Parish President

Purpose	Amount
Salary	\$157,310
Benefits - Insurance	\$9,973
Benefits - Retirement	\$11,801
Benefits - Other	\$3,000
Car Allowance	\$0
Vehicle Provided by Government	\$2,201
Per Diem	\$0
Reimbursements	\$0
Travel	\$0
Registration Fees	\$0
Conference Travel	\$0
Continuing Professional Education Fees	\$0
Housing	\$0
Unvouchered Expenses	\$0
Special Meals	\$0

See independent auditor's report.

LIVINGSTON PARISH COUNCIL
Justice System Funding Schedule - Receiving Entity
As Required by Act 87 of the 2020 Regular Legislative Session
General Fund
Cash Basis Presentation
For the Six-Month Periods Ended June 30, 2021 and December 31, 2021

Schedule 5

	First Six- Month Period Ended 6/30/2021	Second Six- Month Period Ended 12/31/2021
Receipts from:		
Ward II City Court, Criminal Court Costs/Fees	\$ 972	\$ 274
21st Judicial District Court, Criminal Court Costs/Fees	7,675	6,753
	<hr/>	<hr/>
Subtotal Receipts	\$ 8,647	\$ 7,027
	<hr/>	<hr/>
Ending Balance of Amounts Assessed but not Received	\$ -	\$ -
	<hr/>	<hr/>

See independent auditor's report.

LIVINGSTON PARISH COUNCIL
Justice System Funding Schedule - Receiving Entity
As Required by Act 87 of the 2020 Regular Legislative Session
Jury Mileage Fund
Cash Basis Presentation
For the Six-Month Periods Ended June 30, 2021 and December 31, 2021

Schedule 6

	First Six- Month Period Ended 6/30/2021	Second Six- Month Period Ended 12/31/2021
Receipts from:		
21st Judicial District Court, Criminal Court Costs/Fees	\$ 57,701	\$ 29,577
Subtotal Receipts	<u>\$ 57,701</u>	<u>\$ 29,577</u>
Ending Balance of Amounts Assessed but not Received	<u>\$ -</u>	<u>\$ 6,275</u>

See independent auditor's report.

LIVINGSTON PARISH COUNCIL
Justice System Funding Schedule - Receiving Entity
As Required by Act 87 of the 2020 Regular Legislative Session
Off-Duty Officer Witness Fund
Cash Basis Presentation
For the Six-Month Periods Ended June 30, 2021 and December 31, 2021

Schedule 7

	First Six- Month Period Ended 6/30/2021	Second Six- Month Period Ended 12/31/2021
Receipts from:		
21st Judicial District Court, Criminal Court Costs/Fees	\$ 33,763	\$ 17,298
Subtotal Receipts	\$ 33,763	\$ 17,298
Ending Balance of Amounts Assessed but not Received	\$ -	\$ 3,610

See independent auditor's report.

LIVINGSTON PARISH COUNCIL
Justice System Funding Schedule - Receiving Entity
As Required by Act 87 of the 2020 Regular Legislative Session
Jail Fund
Cash Basis Presentation
For the Six-Month Periods Ended June 30, 2021 and December 31, 2021

Schedule 8

	First Six- Month Period Ended 6/30/2021	Second Six- Month Period Ended 12/31/2021
Receipts from:		
Livingston Parish Sheriff's Office, Other	\$ 2,988	\$ -
Subtotal Receipts	\$ 2,988	\$ -
Ending Balance of Amounts Assessed but not Received	\$ -	\$ -

See independent auditor's report.

LIVINGSTON PARISH COUNCIL
Justice System Funding Schedule - Receiving Entity
As Required by Act 87 of the 2020 Regular Legislative Session
Courthouse Fund
Cash Basis Presentation
For the Six-Month Periods Ended June 30, 2021 and December 31, 2021

Schedule 9

	First Six- Month Period Ended 6/30/2021	Second Six- Month Period Ended 12/31/2021
Receipts from:		
Livingston Parish Clerk of Court, Criminal Court Costs/Fees	<u>\$ 679,167</u>	<u>\$ 678,299</u>
Subtotal Receipts	<u><u>\$ 679,167</u></u>	<u><u>\$ 678,299</u></u>
Ending Balance of Amounts Assessed but not Received	<u><u>\$ -</u></u>	<u><u>\$ 46,779</u></u>

See independent auditor's report.

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Independent Auditor's Report

To the Honorable Parish President
and Members of the Livingston Parish Council
Livingston, Louisiana

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the primary government financial statements of the governmental activities, the business-type activities, each major fund, the budgetary comparison schedules of the major funds, and the aggregate remaining fund information of Livingston Parish Council (the Council), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements, and have issued our report thereon dated June 26, 2022. Our report expresses an adverse opinion on the aggregate discretely presented component units due to their exclusion from the financial statements.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Council's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, we do not express an opinion on the effectiveness of the Council's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Council's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Council's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Council's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



A Professional Accounting Corporation

Baton Rouge, LA
June 26, 2022

**REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY UNIFORM GUIDANCE**

Independent Auditor's Report

To the Honorable Parish President
and Members of the Livingston Parish Council
Livingston, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Livingston Parish Council's (the Council) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Council's major federal programs for the year ended December 31, 2021. The Council's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Livingston Parish Council complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2021.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Council and to meet our ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Council's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to the Council's federal programs.

Auditor's Responsibility for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Livingston Parish Council's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Council's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Council's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Council's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in cursive script that reads "LaForte".

A Professional Accounting Corporation

Baton Rouge, LA
June 26, 2022

LIVINGSTON PARISH COUNCIL
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2021

Schedule 10

Federal Grantor/Pass-Through Grantor/ Program Title	Assistance Listing Number	Grant Number	Expenditures
United States Department of Agriculture			
Natural Resources Conservation Service Emergency Watershed Protection Program	10.923	68-7217-17-208	<u>\$ 5,257,491</u>
United States Department of Housing and Urban Development			
Passed through the Louisiana Office of Community Development CDBG Entitlement Grants - Rapid Rehousing	14.218	None	<u>18,981</u>
United States Department of the Interior			
Bureau of Ocean Energy Management, Regulation and Enforcement Gulf of Mexico Energy Security Act of 2006 - ARRA	15.435	None	<u>175,175</u>
United States Department of Treasury			
Passed through the State of Louisiana Coronavirus State and Local Fiscal Recovery Funds	21.027	None	<u>882,078 *</u>
United States Department of Transportation			
Federal Highway Administration			
Passed through Louisiana Department of Transportation and Development			
Highway Planning and Construction Cluster			
Dunn Road	20.205	None	2,494,308
Buddy Ellis	20.205	None	604,149
Forrest Delatte	20.205	None	174,156
Holden Sidewalk	20.205	None	<u>100,210</u>
			3,372,823
Formula Grants for Rural Areas	20.509		<u>524,490</u>
Total United States Department of Transportation			<u>3,897,313</u>

See independent auditor's report.

LIVINGSTON PARISH COUNCIL
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2021

Schedule 10
(Continued)

Federal Grantor/Pass-Through Grantor Program Title	Assistance Listing Number	Grant Number	Expenditures
United States Department of Homeland Security / Federal Emergency Management Agency			
Passed through Governor's Office of Homeland Security and Emergency Preparedness			
Disaster Grants - Public Assistance	97.036	None	<u>24,975,073</u> *
Hazard Mitigation Grant Program			
Hazard Mitigation Grant Program Middle Colyell	97.039	1603-063-0007	195,348 *
Hazard Mitigation Grant Program Acquisition and Elevation	97.039	None	38,449 *
Hazard Mitigation Grant Program Elevation	97.039	4277PW66	430,120 *
Hazard Mitigation Grant Program Acquisition	97.039	4277-DR-LA, PW124	125,430 *
Hazard Mitigation Grant Program Acquisition and Elevation	97.039	4277-DR-LA-0131	37,050 *
Hazard Mitigation Grant Program August Flood Washout	97.039	PA-06-LA-4277-PW-01083	12,524 *
Hazard Mitigation Grant Program Amite River/Diversion Canal	97.039	4277-DR-LA-090	28,136 *
Hazard Mitigation Grant Program Albany Generator	97.039	4277-DR-LA-0107	120,000 *
Hazard Mitigation Grant Program South Satsuma Drainage	97.039	4277-DR-LA-0105	5,037 *
Hazard Mitigation Grant Program Allen Bayou Erosion	97.039	4277-DR-LA-0095	12,938 *
Hazard Mitigation Grant Program Perrin Ferrin Road	97.039	4277-DR-LA-0145	2,834 *
Hazard Mitigation Grant Program DS Wind Retrofit	97.039	4277-DR-LA-0092	<u>51,899</u> *
			1,059,765
Flood Mitigation Assistance	97.029	FMA 2018	279,532
Flood Mitigation Assistance	97.029	FMA 2019	<u>193</u>
			279,725
Emergency Management Performance Grant:			
Emergency Management Performance Grant 2020	97.042	EMT-2020-EP-00001-S01	34,993
Emergency Management Performance Grant 2021	97.042	EMT-2021-EP-00001-S01	<u>34,861</u>
			69,854
Homeland Security Cluster:			
State Homeland Security Program (SHSP) 2018	97.067	None	113
State Homeland Security Program (SHSP) 2020	97.067	None	<u>27,282</u>
			27,395
Total United States Department of Homeland Security / Federal Emergency Management Agency			<u>26,411,812</u>
Total Expenditures of Federal Awards			<u>\$ 36,642,850</u> **

* Indicates major program.

** These amounts do not include amounts from FEMA that are currently being contested and/or prior year amounts released by FEMA in 2011 that are being contested concerning the debris removal costs from Hurricane Gustav.

See independent auditor's report.

LIVINGSTON PARISH COUNCIL
Notes to Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2021

Note 1. Basis of Presentation

The schedule of expenditures of federal awards includes the grant activity of Livingston Parish Council and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*; therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note 2. Sub-Recipients

Livingston Parish Council provided federal awards to the following sub-recipients:

- \$524,490 to Livingston Parish Council on Aging on 20.509
- \$51,899 to City of Denham Springs on 97.039
- \$120,000 to Town of Albany on 97.039
- \$12,937 to Livingston Parish Gravity Drainage District No. 1 on 97.039.
- \$2,029 to Livingston Parish Fire Protection District No. 5 on 97.039.
- \$18,981 to Rebuild Livingston on 14.218

Note 3. Indirect Cost Rate

The Council did not elect to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

LIVINGSTON PARISH COUNCIL
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2021

Part I - Summary of Auditor's Results

Financial Statements

1. Type of auditor's report	Unmodified
2. Internal control over financial reporting	
a. Material weaknesses identified?	None
b. Significant deficiencies identified?	None
c. Noncompliance material to the financial statements?	None
d. Other matters identified?	None

Federal Awards

1. Internal control over major programs	
a. Material weaknesses identified?	None
b. Significant deficiencies identified?	None
2. Type of auditor's report issued on compliance for each major program	Unmodified
3. Audit findings disclosed that are required in accordance with the Uniform Guidance	No
4. Identification of major programs	
97.036 Public Assistance Grants	
97.039 Hazard Mitigation Grant Program	
21.027 Coronavirus State and Local Fiscal Recovery Funds	
5. Dollar threshold used to distinguish between Type A and B programs	\$750,000
6. Auditee qualified as a low-risk auditee?	Yes

LIVINGSTON PARISH COUNCIL
Schedule of Findings and Questioned Costs (Continued)
For the Year Ended December 31, 2021

Part II - Findings and Questioned Costs Related to the Financial Statements

None.

Part III - Other Matters Related to the Financial Statements

None.

Part IV - Findings and Questioned Costs Related to Major Federal Programs

None.

**LIVINGSTON PARISH COUNCIL
Schedule of Prior Audit Findings
For the Year Ended December 31, 2021**

2020-001 Failure to Amend Budget (R.S. 39:1310)

Status: This finding has been resolved.

AGREED-UPON PROCEDURES REPORT

Livingston Parish Council

Independent Accountant's Report
On Applying Agreed-Upon Procedures

For the Period January 1, 2021 - December 31, 2021

To the Honorable Layton Ricks
and the Members of the
Livingston Parish Council
and the Louisiana Legislative Auditor:

We have performed the procedures enumerated below on the Livingston Parish Council's (the Council) control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal year January 1, 2021 through December 31, 2021. Livingston Parish Council's management is responsible for those C/C areas identified in the SAUPs.

The Council has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in the LLA's SAUPs for the fiscal year January 1, 2021 through December 31, 2021. Additionally, the LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and results are as follows:

Written Policies and Procedures

1. Obtain and inspect the entity's written policies and procedures and observe that they address each of the following categories and subcategories if applicable to public funds and the entity's operations:
 - a) **Budgeting**, including preparing, adopting, monitoring, and amending the budget.
 - b) **Purchasing**, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.

- c) **Disbursements**, including processing, reviewing, and approving.
- d) **Receipts/Collections**, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).
- e) **Payroll/Personnel**, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee(s) rate of pay or approval and maintenance of pay rate schedules.
- f) **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.
- g) **Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).
- h) **Travel and Expense Reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.
- i) **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy
- j) **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.
- k) **Information Technology Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.
- l) **Sexual Harassment**, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Results: Exceptions were noted for procedures e and k. Exceptions related to the following reasons: e did not contain policies related to the approval process for employee(s) rate of pay or approval and maintenance of pay rate schedules; k did not contain policies related to the periodic testing/verification that backups can be restored.

Board or Finance Committee

2. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:
 - a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.
 - b) For those entities reporting on the governmental accounting model, observe that the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget-to-actual, at a minimum, on all special revenue funds. *Alternately, for those entities reporting on the nonprofit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*
 - c) For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

Results: No exceptions were found as a result of this procedure.

Bank Reconciliations

3. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:
 - a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated or electronically logged);
 - b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and
 - c) Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Results: No exceptions were found as a result of this procedure.

Collections (excluding electronic funds transfers)

4. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

Results: We obtained management's representation that the listing provided is complete.

5. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e., 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:
 - a) Employees that are responsible for cash collections do not share cash drawers/registers.
 - b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit.
 - c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.
 - d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, are not responsible for collecting cash, unless another employee/official verifies the reconciliation.

Results: We noted three cash collection locations. We noted that employees who collect cash are not allowed to deposit cash in the bank or post entries, and that employees responsible for reconciling cash collections are not responsible for making deposits, per policy and procedures. We noted that the employees were not allowed to share cash drawers.

6. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was enforced during the fiscal period.

Results: No exceptions were found as a result of this procedures.

7. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:
 - a) Observe that receipts are sequentially pre-numbered.
 - b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

- c) Trace the deposit slip total to the actual deposit per the bank statement.
- d) Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).
- e) Trace the actual deposit per the bank statement to the general ledger.

Results: No exceptions were found as a result of this procedure.

Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)

- 8. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

Results: No exceptions were found as a result of this procedure.

- 9. For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties) and observe that job duties are properly segregated such that:
 - a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.
 - b) At least two employees are involved in processing and approving payments to vendors.
 - c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.
 - d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.

Results: No exceptions were found as a result of this procedure.

- 10. For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and:
 - a) Observe that the disbursement matched the related original itemized invoice and that supporting documentation indicates that deliverables included on the invoice were received by the entity.
 - b) Observe that the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.

Results: No exceptions were found as a result of this procedure.

Credit Cards/Debit Cards/Fuel Cards/P-Cards

11. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

Results: We obtained management's representation that the listing provided is complete.

12. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:

- a) Observe that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) was reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder.

[Note: Requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported.]

- b) Observe that finance charges and late fees were not assessed on the selected statements.

Results: Exception noted for procedure b. Per review of the credit card statements received, one statement had late fees assessed on it.

13. Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e., each card should have 10 transactions subject to testing). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

Results: Exceptions noted for the procedures above. Per review of the transactions tested, no original itemized receipt was retained for three of the ten transactions.

Travel and Travel-Related Expense Reimbursements (excluding card transactions)

14. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

- a) If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).

- b) If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.
- c) Observe that each reimbursement is supported by documentation of the business/ public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).
- d) Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Results: No exceptions were found as a result of this procedure.

Contracts

15. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:
- a) Observe that the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.
 - b) Observe that the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter).
 - c) If the contract was amended (e.g., change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, was approval documented).
 - d) Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

Results: No exceptions were found as a result of this procedure.

Payroll and Personnel

16. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

Results: No exceptions were found as a result of this procedure.

17. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under #16 above, obtain attendance records and leave documentation for the pay period, and:
- a) Observe that all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, officials are not eligible to earn leave and do not document their attendance and leave. However, if the official is earning leave according to a policy and/or contract, the official should document his/her daily attendance and leave.)
 - b) Observe that supervisors approved the attendance and leave of the selected employees or officials.
 - c) Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.
 - d) Observe that the rate paid to the employees or officials agree to the authorized salary/ pay rate found within the personnel file.

Results: No exceptions were found as a result of this procedure.

18. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations, and the entity policy on termination payments. Agree the hours to the employee or officials' cumulative leave records, agree the pay rates to the employee or officials' authorized pay rates in the employee or officials' personnel files, and agree the termination payment to entity policy.

Results: No exceptions were found as a result of this procedure.

19. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

Results: We obtained management's representation that the employer and employee portions of third-party payroll related amounts have been paid, and any associated forms have been filed, by required deadlines.

Ethics

20. Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above, obtain ethics documentation from management, and:
- a) Observe that the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period.
 - b) Observe that the entity maintains documentation which demonstrates each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

Results: No exceptions were found as a result of this procedure.

Debt Service

21. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each debt instrument issued.

Results: No exceptions were found as a result of this procedure.

22. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

Results: No exceptions were found as a result of this procedure.

Fraud Notice

23. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled.

Results: No exceptions were found as a result of this procedure.

24. Observe that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Results: No exceptions were found as a result of this procedure.

Information Technology Disaster Recovery/Business Continuity

25. Perform the following procedures, verbally discuss the results with management, and report: "We performed the procedure and discussed the results with management."
- a) Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if no written documentation, inquire of personnel responsible for backing up critical data) and observe that such backup occurred within the past week. If backups are stored on a physical medium (e.g., tapes, CDs), observe evidence that backups are encrypted before being transported.
 - b) Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

- c) Obtain a listing of the entity's computers currently in use, and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

Results: We performed the procedure and discussed the results with management.

Sexual Harassment

- 26. Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year.

Results: No exceptions were found as a result of this procedure.

- 27. Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

Results: No exceptions were found as a result of this procedure.

- 28. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1st, and observe that it includes the applicable requirements of R.S. 42:344:

- a) Number and percentage of public servants in the agency who have completed the training requirements;
- b) Number of sexual harassment complaints received by the agency;
- c) Number of complaints which resulted in a finding that sexual harassment occurred;
- d) Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and
- e) Amount of time it took to resolve each complaint.

Results: No exceptions were found as a result of this procedure.

We were engaged by the Council to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Council and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing on those C/C areas identified in Louisiana Legislative Auditor's Statewide Agreed-Upon Procedures, and the results of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

A handwritten signature in cursive script that reads "LaPorte".

A Professional Accounting Corporation

Baton Rouge, LA
June 26, 2022



LIVINGSTON PARISH

OFFICE OF THE PARISH PRESIDENT

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PARISH PRESIDENT

MIKE HUGHES
CHIEF OF STAFF

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RE: SAUP Agreed-Upon Procedures

The management of Livingston Parish Council wishes to provide the following responses relative to the results of the 2021 statewide agreed-upon procedures engagement:

- 1) In response to the results of the Written Policies and Procedures section, the Council will amend its written policies and procedures for payroll/personnel to include approval of rate of pay and maintenance of pay rate schedules. The Council will amend its written policies and procedures for information technology/business continuity to include periodic testing/verification that backups can be restored.
- 2) In response to the results of the Credit Cards section, the Council will institute procedures to ensure that an itemized receipt is obtained for all credit card charges.

Sincerely,

Layton Ricks,
Parish President

