

**DUGDEMONA SOIL & WATER
CONSERVATION DISTRICT**

FINANCIAL REPORT
JUNE 30, 2020

SHANNA JONES, CPA
WINNFIELD, LOUISIANA

**DUGDEMONA SOIL & WATER
CONSERVATION DISTRICT**
FINANCIAL REPORT
JUNE 30, 2020

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Shanna Jones, CPA

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Mr. Don Price, Chairman
and Members of the Board
Dugdemona Soil & Water Conservation District
Winnfield, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and each major fund of the Dugdemona Soil & Water Conservation District, Louisiana as of and for the year ended June 30, 2020 which collectively comprise the District's basic financial statements as listed in the Table of Contents, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Dugdemona Soil & Water Conservation District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that Management's Budgetary Comparison Schedules on pages 9 and 10 and Schedule of Per Diem on page 11 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted management's discussion and analysis that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to my compilation engagement. I have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Act 706 of the Louisiana 2014 Legislative Session as amended by Act 462 of 2015 requires the Schedule of Compensation, Reimbursements, Benefits and Other Payments to Agency Head, Political Subdivision Head or Chief Executive Officer on page 12 to supplement the financial statements. This information is the representation of management. This information was subject to my compilation engagement; however, I have not audited or reviewed the required supplementary information and accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Shanna Jones

Shanna Jones, CPA
Winnfield, LA
October 27, 2020

DUGDEMONA SOIL & WATER CONSERVATION DISTRICT
GOVERNMENT-WIDE
STATEMENT OF NET POSITION
JUNE 30, 2020

ASSETS:

Current Assets—

Cash	\$ 66,618
Accounts Receivable	<u>55,154</u>
Total Current Assets	121,772

Non-current Assets—

Non-Depreciable Capital Assets	29,848
Depreciable Capital Assets (Net)	<u>50,199</u>
Total Non-current Assets	80,047

Total Assets	201,819
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LIABILITIES:

Current Liabilities—

Accounts Payable	42,348
Accrued Compensated Leave	<u>8,171</u>

Total Liabilities	50,519
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NET POSITION:

Invested in Capital Assets	80,047
Unrestricted	<u>71,253</u>

TOTAL NET POSITION	<u><u>\$ 151,300</u></u>
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DUGDEMONA SOIL & WATER CONSERVATION DISTRICT
GOVERNMENT-WIDE
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2020

<u>Program Activities</u>	<u>Expenses</u>	<u>Fees, Fines & Charges for Services</u>	<u>Operating Grants & Contributions</u>	<u>Capital Grants & Contributions</u>	Net (Expenses) Revenues & Changes in Net Position	
Governmental Activities:						
General Government	<u>\$111,432</u>	<u>\$ 10,734</u>	<u>\$ 60,132</u>	<u>\$ 66,849</u>	\$ 26,283	
General Revenues:						
Intergovernmental:						
State Apportionment						<u>52,217</u>
Total General Revenues						<u>52,217</u>
Change in Net Position						78,500
Net Position—Beginning of Year						<u>72,800</u>
Net Position—End of Year						<u>\$ 151,300</u>

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DUGDEMONA SOIL & WATER CONSERVATION DISTRICT
BALANCE SHEET—GOVERNMENTAL FUNDS
JUNE 30, 2020

	MAJOR FUNDS		TOTAL FUNDS
	GENERAL FUND	OTHER FUND	
ASSETS:			
Cash	\$ 4,578	\$ 62,040	\$ 66,618
Accounts Receivable	-	55,154	55,154
TOTAL ASSETS	4,578	117,194	121,772
 LIABILITIES:			
Accounts Payable	11,569	30,779	42,348
Accrued Compensated Leave	8,171	-	8,171
TOTAL LIABILITIES	19,740	30,779	50,519
 FUND BALANCES/DEFICIT:			
Unassigned	(15,162)	86,415	71,253
TOTAL FUND BALANCES	(15,162)	86,415	71,253
TOTAL LIABILITIES & FUND BALANCES	\$ 4,578	\$ 117,194	\$ 121,772

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DUGDEMONA SOIL & WATER CONSERVATION DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITON
JUNE 30, 2020

Total Fund Balances of the Governmental Funds	\$	71,253
<p>Amounts reported for Governmental Activities in the Statement of Net Position are different because:</p>		
<p>Capital Assets used in Governmental Activities are not current financial resources and therefore, are not reported in the Governmental Funds Balance Sheet—</p>		
<p>Capital Assets:</p>		
Non-Depreciable Assets	\$	29,848
Depreciable Assets		62,802
Less: Accumulated Depreciation	(12,603)
		80,047
Net Position of Governmental Activities	\$	151,300

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DUGDEMONA SOIL & WATER CONSERVATION DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES—GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	<u>MAJOR FUNDS</u>		<u>TOTAL FUNDS</u>
	<u>GENERAL FUND</u>	<u>OTHER FUND</u>	
REVENUES:			
Intergovernmental			
State Apportioned	\$ 52,217		\$ 52,217
Federal Farm Bill Funds (NRCS)	-	\$ 16,693	16,693
Federal Farm Bill Funds (LDAF)	-	56,719	56,719
Federal USFS Agreement	-	53,569	53,569
Miscellaneous			
Tree Sales	-	10,584	10,584
Other Income	-	150	150
Total Revenues	<u>52,217</u>	<u>137,715</u>	<u>189,932</u>
EXPENDITURES:			
General Administration			
Personnel & Related	75,307	-	75,307
Operating Services	7,029	13,426	20,455
Materials & Supplies	643	223	866
Travel	2,994	6,877	9,871
Capital Outlay—Equipment	-	66,849	66,849
Total Expenditures	<u>85,973</u>	<u>87,375</u>	<u>173,348</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(33,756)</u>	<u>50,340</u>	<u>16,584</u>
Other Financing Sources/(Uses):			
Transfers In/(Out)	<u>24,037</u>	<u>(24,037)</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	<u>(9,719)</u>	<u>26,303</u>	<u>16,584</u>
FUND BALANCES—Beginning of Year	<u>(5,443)</u>	<u>60,112</u>	<u>54,669</u>
FUND BALANCES—End of Year	<u>\$ (15,162)</u>	<u>\$ 86,415</u>	<u>\$ 71,253</u>

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DUGDEMONA SOIL & WATER CONSERVATION DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES—GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2020

Net Change in Fund Balance—Governmental Funds	\$	16,584
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Amounts reported for Governmental Activities
in the Statement of Net Position are different because:

Governmental Funds report Capital Outlays as expenditures. However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives as depreciation expense. The cost of capital assets recorded in the current period is		66,849
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Depreciation expense on capital assets is reported in the Government-wide Financial Statements, but they do not require the use of current financial resources and are not reported in the Fund Financial Statements. Current year depreciation expense is	(4,933)
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Governmental Funds report the entire amount received from the Sales of Assets as Revenues, but the undepreciated cost of the assets reduces the gain from the sale in the Statement of Activities	(-)
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Change in Net Position of Governmental Activities	\$	<u>78,500</u>
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REQUIRED AND OTHER SUPPLEMENTARY INFORMATION

DUGDEMONA SOIL & WATER CONSERVATION DISTRICT
BUDGETARY COMPARISON SCHEDULE—GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2020

SCHEDULE 1

	BUDGET			(UNFAVORABLE) FAVORABLE VARIANCE
	ORIGINAL	AMENDED	ACTUAL	
REVENUES:				
Intergovernmental:				
State Apportionment	\$ 58,000	\$ 52,000	\$ 52,217	\$ 217
Total Revenues	58,000	52,000	52,217	217
EXPENDITURES:				
General Administration:				
Personnel & Related	48,000	73,000	75,307	(2,307)
Operating Services	4,100	7,000	7,029	(29)
Materials & Supplies	1,900	1,000	643	357
Travel	4,000	3,000	2,994	6
Capital Outlays	-	-	-	-
Total Expenditures	58,000	84,000	85,973	(1,973)
Excess (Deficiency of Revenues Over (Under) Expenditures	-	(32,000)	(33,756)	(1,756)
Other Financing Sources/(Uses):				
Transfers In/(Out)	-	25,000	24,037	(963)
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	-	(7,000)	(9,719)	(2,719)
FUND BALANCE				
Beginning of Year	(5,443)	(5,443)	(5,443)	-
FUND BALANCE				
End of Year	<u>\$ (5,443)</u>	<u>\$ (12,443)</u>	<u>\$ (15,162)</u>	<u>\$ (2,719)</u>

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DUGDEMONA SOIL & WATER CONSERVATION DISTRICT
BUDGETARY COMPARISON SCHEDULE—OTHER FUND
FOR THE YEAR ENDED JUNE 30, 2020

SCHEDULE 2

	BUDGET		ACTUAL	(UNFAVORABLE)
	ORIGINAL	AMENDED		FAVORABLE
				VARIANCE
REVENUES:				
Federal Farm Bill Funds-NRCS	\$ 8,000	\$ 16,000	\$ 16,693	\$ 693
Federal Farm Bill Funds-LDAF	-	53,000	56,719	3,719
USFS Agreement Funds	15,000	53,000	53,569	569
Tree Sales	8,800	10,500	10,584	84
Other	<u>1,300</u>	<u>200</u>	<u>150</u>	<u>(50)</u>
Total Revenues	<u>33,100</u>	<u>132,700</u>	<u>137,715</u>	<u>5,015</u>
EXPENDITURES:				
General Administration:				
Operating Services	10,000	7,400	7,314	86
Materials & Supplies	1,000	100	24	76
Travel	1,000	200	125	75
USFS Grant Expenditures	-	12,000	11,717	283
USFS Grant Capital Outlay	15,000	15,000	15,340	(340)
LDAF Farm Bill Expenditures	-	500	1,346	(846)
LDAF Farm Bill Cap Outlay	-	51,500	51,509	(9)
Miscellaneous	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>28,000</u>	<u>86,700</u>	<u>87,375</u>	<u>(675)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>5,100</u>	<u>46,000</u>	<u>50,340</u>	<u>4,340</u>
Other Financing Sources/(Uses):				
Transfers In/(Out)	-	(25,000)	(24,037)	963
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	<u>5,100</u>	<u>21,000</u>	<u>26,303</u>	<u>5,303</u>
FUND BALANCE				
Beginning of Year	<u>60,112</u>	<u>60,112</u>	<u>60,112</u>	<u>-</u>
FUND BALANCE				
End of Year	<u>\$ 65,212</u>	<u>\$ 81,112</u>	<u>\$ 86,415</u>	<u>\$ 5,303</u>

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DUGDEMONA SOIL & WATER CONSERVATION DISTRICT
SCHEDULE OF PER DIEM PAID TO BOARD MEMBERS
FOR THE YEAR ENDED JUNE 30, 2020

SCHEDULE 3

No per diem noted.

See Independent Accountant's Compilation Report.

DUGDEMONA SOIL & WATER CONSERVATION DISTRICT
SCHEDULE OF COMPENSATION FOR AGENCY HEAD
FOR THE YEAR ENDED JUNE 30, 2020

SCHEDULE 4

In accordance with Act 706 of the 2014 Legislative Session as amended by Act 462 of 2015 Legislative Session the following Schedule of Compensation, Reimbursements, Benefits and Other Payment to the Political Subdivision Head or Chief Executive Officers is presented. Included in the Disclosure Requirements are any reimbursements of travel or per diem, payments of salary, or payments to retirement or health insurance, providing of a vehicle, etc. for the Agency Head.

The Agency Head of the Dugdemona Soil and Water Conservation District would be its Board Members: Don Price—Chairman, Bruce Frazier—Vice Chairman, Billy Gaines—Secretary/Treasurer, Steven F. Bates and Kenneth Jeane—Members. During the compilation of the financial statements for Dugdemona Soil and Water Conservation District’s fiscal year ended June 30, 2020 the following payments were noted as required disclosures.

Payee:	Price	Frazier	Gaines	Bates	Jeane
Mileage	\$ 350	\$ 767	\$ 334	\$ 238	\$ 186
Conference Registration	195	195	195	195	-

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