



Luther Speight & Company
Certified Public Accountants and Consultants

COMPILED FINANCIAL STATEMENTS

OF

TREME COMMUNITY EDUCATION PROGRAM, INC.
FOR THE YEAR ENDED JUNE 30, 2021

TABLE OF CONTENTS

<i>DESCRIPTION</i>	<i>PAGE</i>
Independent Accountant's Compilation Report	1
Compiled Financial Statements <u>For the Year Ended June 30, 2021:</u>	
Statement of Financial Position	2
Statement of Activities	3
Statement of Cash Flows	4
Schedule of Compensation, Benefits, And Other Payments to Agency Head Or Chief Executive Officer	5



Luther Speight & Company
Certified Public Accountants and Consultants

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors of
Treme Community Education Program, Inc.

Management is responsible for the accompanying financial statements of Treme Community Education Program, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2021, and the related statements of activities, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Luther Speight & Company, LLC
New Orleans, LA
December 17, 2021

TREME COMMUNITY EDUCATION PROGRAM, INC.
Statement of Financial Position
June 30, 2021

ASSETS

Assets:		
Cash	\$	16,430
Property and Equipment, Net		<u>1,147,571</u>
TOTAL ASSETS		<u><u>1,164,001</u></u>

LIABILITIES AND NET ASSETS

Net Assets:		
Without Donor Restrictions		<u>1,164,001</u>
TOTAL NET ASSETS		<u>1,164,001</u>
TOTAL LIABILITIES AND NET ASSETS	\$	<u><u>1,164,001</u></u>

See Independent Accountant's Compilation Report

TREME COMMUNITY EDUCATION PROGRAM, INC.

Statement of Activities

For the Year Ended June 30, 2021

	Without Donor Restrictions	With Donor Restrictions	Total
Support and Revenues			
New Orleans Council on Aging	\$ -	\$ 177,302	\$ 177,302
Other Income	6,645	-	6,645
Released from Restrictions	177,302	(177,302)	-
Total Support and Revenues	183,947	-	183,947
Expenses			
Salaries and Related Benefits	\$ 131,332	\$ -	\$ 131,332
Depreciation Expense	51,450	-	51,450
Insurance Expense	11,183	-	11,183
Professional Services	7,833	-	7,833
Communication Expenses	5,698	-	5,698
Repairs and Maintenance	15,221	-	15,221
Printing Expenses	3,735	-	3,735
Office & Program Supplies	2,739	-	2,739
Storage Fees	2,317	-	2,317
Miscellaneous Expenses	139	-	139
Total Expenses	231,647	-	231,647
Changes In Net Assets	(47,700)	-	(47,700)
Net Assets - Beginning	1,211,701	-	1,211,701
Net Assets - End of Year	\$ 1,164,001	\$ -	\$ 1,164,001

See Independent Accountant's Compilation Report

TREME COMMUNITY EDUCATION PROGRAM, INC.

Statement of Cash Flows

For the Year Ended June 30, 2021

Cash Flows from Operating Activities:	
Change in Net Assets	\$ (47,700)
Depreciation Expense	<u>51,450</u>
Net Cash Provided by Operating Activities	<u>3,750</u>
Net Increase in Cash	3,750
Cash - Beginning of Year	<u>12,680</u>
Cash - End of Year	<u><u>\$ 16,430</u></u>

See Independent Accountant's Compilation Report

TREME COMMUNITY EDUCATION PROGRAM, INC.

**Schedule of Compensation, Benefits, and Other
Payments to Agency Head or Chief Executive Officer
For the year Ended June 30, 2021**

Agency Head Name: Norman Smith

Purpose	Amount
Salary	\$ 56,592
Benefits-insurance	
Benefits-retirement	
Benefits-<list any other here>	
Car allowance	
Vehicle provided by government	
Per diem	
Reimbursements	
Travel	
Registration fees	
Conference travel	
Continuing professional education fees	
Housing	
Unvouchered expenses	
Special meals	