



Report Highlights

Department of Revenue

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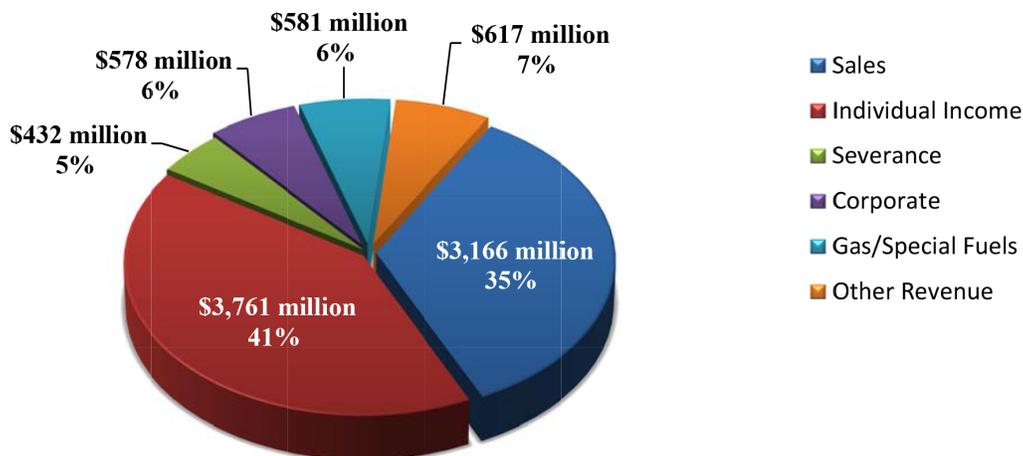
Why We Conducted This Audit

We performed certain procedures at the Louisiana Department of Revenue (LDR) as a part of the Comprehensive Annual Financial Report of the State of Louisiana, the Single Audit of the State of Louisiana, and to evaluate LDR’s accountability over public funds for the period July 1, 2019, through June 30, 2020.

What We Found

- LDR failed to submit a comprehensive return on investment (ROI) analysis to the State Legislature by April 1, 2020, for all tax incentives for which the revenue loss was one million or more in fiscal year 2019, as required by state law. LDR did not concur with the finding because of “contradictory statutory interpretations.”
- We determined that management has resolved the prior-year findings related to Inadequate Preparation of the Annual Fiscal Report and Duplicate Individual Income Tax Refunds.
- We also prepared an analysis of fiscal year 2020 tax revenue collections. The majority of revenues collected by LDR, 76% of total tax revenues, are generated by the collection of Individual Income tax and Sales tax.

Fiscal Year 2020 Collections



Source: Fiscal Year 2020 Department of Revenue Annual Fiscal Report, as adjusted

View the full report, including management’s response, at www.la.gov.