

**ALLEN PARISH RECREATION DISTRICT NO. 5 OF OBERLIN
Oberlin, Louisiana**

**Financial Report
For the Year Ended December 31, 2016**

Royce T. Scimemi, CPA, APAC
Oberlin, LA 70655

**Allen Parish Recreation District No. 5 of Oberlin
Oberlin, Louisiana**

Financial Report for Year Ended December 31, 2016

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ACCOUNTANTS' COMPILATION REPORT

Board of Commissioners
Allen Parish Recreation District No. 5 of Oberlin
Oberlin, LA 70655

June 6, 2017

Management is responsible for the accompanying financial statements of the governmental activities and the only major fund of the Allen Parish Recreation District No. 5 of Oberlin (the District), a component unit of the Allen Parish Police Jury, as of and for the year ended December 31, 2016, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected not to implement the financial reporting requirements of GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

Accounting principles generally accepted in the United States of America require that the general fund budgetary comparison schedule on page 7 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. This information was subject to our compilation engagement, however, we have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

The other supplementary information on page 9 is presented for purposes of additional analysis and is not a required part of the basic financial statements but is required by Louisiana Revised Statute 24:513(A)(3). The other supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the other supplementary information and, accordingly, do not express an opinion or provide any assurance on such other information. We are not independent with respect to the District.

Royce T. Scimemi, CPA, APAC

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BASIC FINANCIAL STATEMENTS

**ALLEN PARISH RECREATION DISTRICT NO. 5 OF OBERLIN
Oberlin, Louisiana**

MAJOR FUND DESCRIPTIONS

General Fund

To account for resources traditionally associated with governments that are not required to be accounted for in another fund.

ALLEN PARISH RECREATION DISTRICT NO. 5 OF OBERLIN
Oberlin, Louisiana

BALANCE SHEET – GOVERNMENTAL FUNDS
December 31, 2016

	<u>General Fund</u>
ASSETS	
Cash	\$ 100,278
Receivables	
Ad valorem taxes (net)	56,172
Utility deposit	<u>75</u>
TOTAL ASSETS	<u>156,525</u>
LIABILITIES	
Accounts payable	<u>802</u>
TOTAL LIABILITIES	802
FUND EQUITY	
Fund balance	
Unassigned	<u>155,723</u>
TOTAL FUND BALANCE	<u>155,723</u>
TOTAL LIABILITIES AND FUND EQUITY	\$ <u>156,525</u>

See Accountants' Compilation Report.

**ALLEN PARISH RECREATION DISTRICT NO. 5 OF OBERLIN
Oberlin, Louisiana**

**STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE – GOVERNMENTAL FUNDS
Year Ended December 31, 2016**

	<u>General Fund</u>
REVENUES	
Ad valorem taxes, net	\$ 50,639
Interest	<u>142</u>
Total revenues	50,781
EXPENDITURES	
Current	
Advertising	1,175
Bank Charges	3
Contract labor	11,737
Insurance	1,049
License & Permits	43
Postage and delivery	105
Professional fees	2,185
Repairs and maintenance	25,977
Supplies	4,750
Travel	3,853
Utilities	4,238
Capital outlay	<u>33,089</u>
Total expenditures	<u>88,204</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	 (37,423)
FUND BALANCE – BEGINNING	<u>193,146</u>
FUND BALANCE – ENDING	 <u>\$ 155,723</u>

See Accountants' Compilation Report.

REQUIRED SUPPLEMENTARY INFORMATION

ALLEN PARISH RECREATION DISTRICT NO. 5 OF OBERLIN
Oberlin, Louisiana

General Fund
Budgetary Comparison Schedule
Year Ended December 31, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES				
Ad valorem taxes, net	\$ 55,000	\$ 55,000	\$ 50,639	\$ (4,361)
Interest	<u>-</u>	<u>-</u>	<u>142</u>	<u>142</u>
TOTAL REVENUES	55,000	55,000	50,781	(4,219)
EXPENDITURES				
Current				
Advertising	750	1,100	1,175	(75)
Bank Charges	0	12	3	9
Contract labor	15,000	15,000	11,737	3,263
Election expense	-	-	-	-
Equipment rental	500	500	-	500
Insurance	1,250	1,250	1,049	201
License & Permits	-	-	43	(43)
Postage and delivery	450	100	105	(5)
Professional fees	2,500	2,500	2,185	315
Repairs and maintenance	8,500	8,500	25,977	(14,477)
Supplies	5,000	5,000	4,750	250
Travel	1,250	2,500	3,853	(1,353)
Utilities	5,500	5,000	4,238	762
Capital outlay	<u>25,000</u>	<u>50,000</u>	<u>33,089</u>	<u>16,911</u>
TOTAL EXPENDITURES	<u>65,700</u>	<u>91,462</u>	<u>88,204</u>	<u>3,258</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER (UNDER)				
EXPENDITURES AND OTHER USES	(10,700)	(36,462)	(37,423)	(961)
FUND BALANCE – BEGINNING	<u>193,146</u>	<u>193,146</u>	<u>193,146</u>	<u>-</u>
FUND BALANCE – ENDING	\$ <u>182,446</u>	\$ <u>156,684</u>	\$ <u>155,723</u>	\$ <u>961</u>

See Accountants' Compilation Report.

OTHER SUPPLEMENTARY INFORMATION

ALLEN PARISH RECREATION DISTRICT NO. 5 OF OBERLIN
Oberlin, Louisiana

Schedule of Compensation, Benefits and Other Payments to
Chief Executive Officer

Year Ended December 31, 2016

Chief Executive Officer: Bobby Thomas, President of the Board

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -0-
Benefits-insurance	-0-
Benefits-retirement	-0-
Benefits-cell phone	-0-
Car allowance	-0-
Vehicle provided by government	-0-
Per diem	-0-
Reimbursements	-0-
Travel	-0-
Registration fees	-0-
Conference travel	-0-
Continuing professional education fees	-0-
Housing	-0-
Unvouchered expenses	-0-
Special meals	-0-

See Accountants' Compilation Report.