

CRESCENT CITY FAMILY SERVICES, INC.

FINANCIAL STATEMENTS

FOR THE YEARS ENDED

DECEMBER 31, 2024 AND 2023



ERICKSEN KRENTEL^{LLP}
CERTIFIED PUBLIC ACCOUNTANTS • CONSULTANTS

CONTENTS

PAGE

FINANCIAL SECTION

<u>INDEPENDENT AUDITORS' REPORT</u>	1 – 3
<u>FINANCIAL STATEMENTS:</u>	
Exhibit “A” Statements of Financial Position	4
Exhibit “B” Statements of Activities	5 – 6
Exhibit “C” Statements of Functional Expenses	7 – 8
Exhibit “D” Statements of Cash Flows	9
Notes to Financial Statements.....	10 – 17
<u>SUPPLEMENTARY INFORMATION:</u>	
Schedule “1” Statements of Activities by Program	18
Schedule “2” Statements of Expenses by Program	19 – 20
Schedule “3” Schedule of Compensation, Benefits, and Other Payments to Agency Head.....	21
<u>OTHER REPORTS REQUIRED BY <i>GOVERNMENT AUDITING STANDARDS</i>:</u>	
Independent Auditors’ Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	22 – 23

SINGLE AUDIT SECTION

Independent Auditors’ Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance	24 – 26
Schedule of Expenditures of Federal Awards	27
Notes to the Schedule of Expenditures of Federal Awards	28
Schedule of Findings and Questioned Costs.....	29
Summary Schedule of Prior Year Findings and Questioned Costs	30



INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Crescent City Family Services, Inc.
Gretna, Louisiana

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Crescent City Family Services, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2024 and 2023, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Crescent City Family Services, Inc. as of December 31, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America, the Louisiana Governmental Audit Guide, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Crescent City Family Services, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Crescent City Family Services, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

To the Board of Directors of
Crescent City Family Services, Inc.
Gretna, Louisiana

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, the Louisiana Governmental Audit Guide, and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Crescent City Family Services, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Crescent City Family Services, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

To the Board of Directors of
Crescent City Family Services, Inc.
Gretna, Louisiana

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information contained in Schedules “1” and “2” is presented for the purposes of additional analysis and is not a required part of the financial statements. The accompanying schedule of compensation, benefits, and other payments to agency head, as required by Louisiana Revised Statute 24:513 A.(3), is also presented for the purposes of additional analysis and is also not a required part of the financial statements. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is also presented for the purposes of additional analysis and is also not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2025, on our consideration of Crescent City Family Services, Inc.’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Crescent City Family Services, Inc.’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Crescent City Family Services, Inc.’s internal control over financial reporting and compliance.

New Orleans, Louisiana
June 25, 2025


Certified Public Accountants

CRESCENT CITY FAMILY SERVICES, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
<u>ASSETS</u>		
<u>CURRENT ASSETS:</u>		
Cash and cash equivalents	\$ 1,028,224	\$ 778,203
Accounts receivable	18,670	28,000
Grants receivable	182,902	282,397
Other receivables	-	1,753
Prepaid expenses	<u>7,438</u>	<u>11,896</u>
Total current assets	1,237,234	1,102,249
<u>PROPERTY AND EQUIPMENT, NET</u>	<u>-</u>	<u>6,180</u>
<u>RIGHT OF USE ASSETS - OPERATING LEASE, NET</u>	<u>460,357</u>	<u>151,189</u>
Total assets	<u>\$ 1,697,591</u>	<u>\$ 1,259,618</u>
<u>LIABILITIES AND NET ASSETS</u>		
<u>CURRENT LIABILITIES:</u>		
Accounts payable	\$ 8,219	\$ 43,052
Accrued expenses	56,615	61,404
Current portion of operating lease liabilities	<u>75,201</u>	<u>60,390</u>
Total current liabilities	<u>140,035</u>	<u>164,846</u>
<u>LONG-TERM LIABILITIES:</u>		
Operating lease liabilities, net of current portion	<u>385,156</u>	<u>90,799</u>
Total long-term liabilities	<u>385,156</u>	<u>90,799</u>
Total liabilities	<u>525,191</u>	<u>255,645</u>
<u>NET ASSETS:</u>		
Without donor restrictions	<u>1,172,400</u>	<u>1,003,973</u>
Total net assets	<u>1,172,400</u>	<u>1,003,973</u>
Total liabilities and net assets	<u>\$ 1,697,591</u>	<u>\$ 1,259,618</u>

See accompanying NOTES TO FINANCIAL STATEMENTS

CRESCENT CITY FAMILY SERVICES, INC.
STATEMENTS OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
<u>REVENUES AND SUPPORT:</u>			
Grant revenues	\$ 1,462,660	\$ -	\$ 1,462,660
Contributions	2,746	-	2,746
Contract fees	174,613	-	174,613
Other revenue	<u>26,768</u>	<u>-</u>	<u>26,768</u>
 Total revenues and support	 <u>1,666,787</u>	 <u>-</u>	 <u>1,666,787</u>
<u>EXPENSES:</u>			
Program services	1,239,889	-	1,239,889
Supporting services:			
Management and general	<u>258,471</u>	<u>-</u>	<u>258,471</u>
 Total expenses	 <u>1,498,360</u>	 <u>-</u>	 <u>1,498,360</u>
 Change in net assets	 168,427	 -	 168,427
 Net assets at beginning of year	 <u>1,003,973</u>	 <u>-</u>	 <u>1,003,973</u>
 Net assets at end of year	 <u>\$ 1,172,400</u>	 <u>\$ -</u>	 <u>\$ 1,172,400</u>

See accompanying NOTES TO FINANCIAL STATEMENTS

CRESCENT CITY FAMILY SERVICES, INC.
STATEMENTS OF ACTIVITIES (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2023

	Without Donor Restrictions	With Donor Restrictions	Total
<u>REVENUES AND SUPPORT:</u>			
Grant revenues	\$ 2,177,912	\$ -	\$ 2,177,912
Contributions	2,222	-	2,222
Contract fees	130,114	-	130,114
Other revenue	<u>5,015</u>	<u>-</u>	<u>5,015</u>
 Total revenues and support	 <u>2,315,263</u>	 <u>-</u>	 <u>2,315,263</u>
<u>EXPENSES:</u>			
Program services	1,526,967	-	1,526,967
Supporting services:			
Management and general	<u>190,830</u>	<u>-</u>	<u>190,830</u>
 Total expenses	 <u>1,717,797</u>	 <u>-</u>	 <u>1,717,797</u>
 Change in net assets	 597,466	 -	 597,466
 Net assets at beginning of year	 <u>406,507</u>	 <u>-</u>	 <u>406,507</u>
 Net assets at end of year	 <u>\$ 1,003,973</u>	 <u>\$ -</u>	 <u>\$ 1,003,973</u>

See accompanying NOTES TO FINANCIAL STATEMENTS

CRESCENT CITY FAMILY SERVICES, INC.
STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Program Services</u>		<u>Supporting Services</u>	
	<u>Healthy Start</u>	<u>WIC</u>	<u>General and Administrative</u>	<u>Total</u>
Salaries and wages	\$ 383,379	\$ 278,167	\$ 184,455	\$ 846,001
Payroll taxes	27,746	20,986	11,723	60,455
Benefits	38,460	22,983	6,886	68,329
Total salaries and related expenses	449,585	322,136	203,064	974,785
Contractors and professional	102,364	36,932	18,218	157,514
Case management	26,565	534	3,915	31,014
Office expenses	15,194	1,912	5,054	22,160
General expenses	34,003	7,784	8,229	50,016
Insurance	5,744	628	-	6,372
Occupancy	139,431	41,098	600	181,129
Communication	33,450	15,242	291	48,983
Travel	4,280	3,007	12,920	20,207
Depreciation	-	-	6,180	6,180
Total functional expenses	<u>\$ 810,616</u>	<u>\$ 429,273</u>	<u>\$ 258,471</u>	<u>\$ 1,498,360</u>

CRESCENT CITY FAMILY SERVICES, INC.
STATEMENTS OF FUNCTIONAL EXPENSES (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Program Services</u>		<u>Supporting Services</u>	
	<u>Healthy Start</u>	<u>WIC</u>	<u>General and Administrative</u>	<u>Total</u>
Salaries and wages	\$ 469,211	\$ 261,702	\$ 136,117	\$ 867,030
Payroll taxes	35,208	19,523	14,114	68,845
Benefits	50,245	26,982	2,820	80,047
Total salaries and related expenses	554,664	308,207	153,051	1,015,922
Contractors and professional	183,631	23,872	13,786	221,289
Case management	67,940	-	61	68,001
Office expenses	28,952	4,027	413	33,392
General expenses	46,300	23,686	15,321	85,307
Insurance	4,852	465	-	5,317
Occupancy	151,766	39,822	606	192,194
Communication	45,915	16,002	25	61,942
Travel	23,376	3,490	1,386	28,252
Depreciation	-	-	6,181	6,181
Total functional expenses	<u>\$ 1,107,396</u>	<u>\$ 419,571</u>	<u>\$ 190,830</u>	<u>\$ 1,717,797</u>

CRESCENT CITY FAMILY SERVICES, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
<u>CASH FLOWS FROM (USED FOR)</u>		
<u>OPERATING ACTIVITIES:</u>		
Change in net assets	\$ 168,427	\$ 597,466
Adjustments to reconcile change in net assets to net cash from (used for) operating activities:		
Depreciation	6,180	6,181
(Increase) decrease in:		
Accounts receivable	9,330	(28,000)
Grants receivable	99,495	(172,018)
Other receivables	1,753	(1,753)
Prepaid expenses	4,458	(11,896)
Increase (decrease) in:		
Accounts payable	(34,833)	3,913
Accrued expenses	(4,789)	10,106
	<u>81,594</u>	<u>(193,467)</u>
Total adjustments		
	<u>250,021</u>	<u>403,999</u>
Net cash from operating activities		
	<u>250,021</u>	<u>403,999</u>
Net increase in cash and cash equivalents		
	<u>778,203</u>	<u>374,204</u>
Cash and cash equivalents - beginning of year		
	<u>\$ 1,028,224</u>	<u>\$ 778,203</u>
Cash and cash equivalents - end of year		

See accompanying NOTES TO FINANCIAL STATEMENTS

CRESCENT CITY FAMILY SERVICES, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

(1) NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Crescent City Family Services, Inc. (the Organization) is a nonprofit organization that provides services for the Special Supplemental Nutrition Program for Women, Infants and Children (WIC Program). The WIC program receives Federal funding to provide supplemental food, health care referrals, and nutritional education for low-income pregnant, breastfeeding, and postpartum women and their children. The Organization also provides services for the Healthy Start Program; an initiative to improve perinatal health outcomes and to reduce racial and ethnic disparities in high-risk communities. The Healthy Start program concluded in May 2024, and was succeeded by the Family Day Care Home Food Program, which commenced in December 2024.

Basis of Accounting and Financial Reporting Framework

The financial statements of the Organization have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities in accordance with accounting principles generally accepted in the United States of America promulgated by the Financial Accounting Standards Board (FASB).

The financial statement presentation follows the recommendations of the FASB in its Accounting Standards Codification (ASC) 958-210-50-3, *Financial Statements of Not-for-Profit Organizations*. Under FASB ASC 958-210-50-3, the Organization is required to report information regarding its financial position and activities according to two classes of net assets:

Net assets without donor restrictions - Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization's management and the board of directors. The revenues received in conducting the mission of the Organization are included in this category.

Net assets with donor restrictions - Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby, the donor has stipulated the funds be maintained in perpetuity.

Use of Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates.

CRESCENT CITY FAMILY SERVICES, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024 AND 2023

(1) NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cash and Cash Equivalents

For the purpose of the statement of cash flows, the Organization considers all investments with original maturities of three months or less to be cash equivalents.

Accounts and Grants Receivables

The Organization receives funding from federal and state agencies for administering various grants and contracts as well as fees charged for the performance of consulting services to other not-for-profit agencies. Management monitors the receivables and assesses the collectability of accounts on a monthly basis. The Organization records an allowance for uncollectible accounts based on an assessment of the receivables, taking into consideration the nature of the account and aging of the balance. For the years ended December 31, 2024 and 2023, management has determined that all amounts were collectible and no allowance was necessary.

Property and Equipment and Depreciation

The Organization records property and equipment at cost. It is the policy of the Organization to capitalize all property and equipment with an acquisition cost in excess of \$10,000. Depreciation is computed on a straight-line basis over the estimated useful lives of the assets as follows:

Equipment	5 years
Vehicles	5-7 years
Furniture and fixtures	5 years

Compensated Absences

The Organization has written policies for the compensation of personal leave. Employees receive leave in accordance with the following schedule:

<u>Years of Service</u>	<u>Monthly Leave Earned</u>
0 – 5 years	3.5 days
5+ years	4.6 days

Employees can carry hours of accrued personal leave over into a new year, and employees are paid out for unused PTO at termination. The maximum accrual for each employee is 120 hours. At December 31, 2024 and 2023, the Organization recognized an accrued leave liability of \$37,173 and \$28,745, respectively, which is included in accrued expenses on the statements of financial position.

CRESCENT CITY FAMILY SERVICES, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024 AND 2023

(1) NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Leases

The Organization applies judgment in determining whether a contract contains a lease and whether a lease is classified as an operating lease or a finance lease. The Organization determines the lease term as the non-cancellable term of the lease, which may include options to extend or terminate the lease when it is reasonably certain that the Organization will exercise that option. The lease term is used in determining classification between operating lease and finance lease, calculating the lease liability and determining the incremental borrowing rate.

The Organization has several lease contracts that include extension and termination options. The Organization applies judgment in evaluating whether it is reasonably certain to exercise the option to renew or terminate the lease. That is, it considers all relevant factors that create an economic incentive for it to exercise either the renewal or termination.

After the commencement date of the lease, the Organization reassesses the lease term if there is a significant event or change in circumstances that is within its control and affects its ability to exercise or not to exercise the option to renew or to terminate.

The Organization is required to discount lease payments using the rate implicit in the lease if that rate is readily available. If that rate cannot be readily determined, the lessee is required to use its incremental borrowing rate or the risk-free rate. Information from the lessor regarding the fair value of underlying assets and initial direct costs incurred by the lessor related to the leased assets is not available, and, therefore, the Organization generally uses the risk-free rate when initially recording real estate leases. The risk-free rate applied is based on the yield on U.S. treasury bonds with similar terms to each individual lease's expected term on the recognition date.

Leases with an initial term of 12 months or less are not recorded on the balance sheet. Lease expense is recognized for these leases on a straight-line basis over the lease term.

Functional Allocation of Expenses

The costs of providing the various programs and other activities of the Organization have been summarized on a functional basis in the statements of activities. Directly identifiable expenses are charged to programs and supporting services. Certain categories of expenses are attributable to more than one program or supporting function and are allocated on a reasonable basis that is consistently applied. The expenses that are allocated to more than one function are charged to programs and supporting services which are allocated based on usage studies conducted annually.

CRESCENT CITY FAMILY SERVICES, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024 AND 2023

(1) NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue Recognition

Grants and Contributions

The Organization's revenue is principally from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. The services received by the public are not equivalent to commensurate value received by the government agencies and are therefore not considered exchange transactions. Amounts received are recognized as revenue when the Organization has incurred expenditures in compliance with the contract or grant provisions.

Contributions are recognized as income in the period received and are reported as unrestricted or restricted depending on the existence of donor stipulations that limit the use of the support. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, the net assets are reclassified to net assets without donor restrictions and reported in the statement of activity as "net assets released from restrictions." Donor-restricted contributions whose restrictions are met in the same reporting period are reported as net assets without donor restrictions.

Contract Fees

The Organization provides consulting services to other not-for-profit agencies to assist in administering their own Healthy Start and WIC programs. The Organization determines the transaction price based on established billing rates reduced by contractual adjustments provided to third-party payers, discounts provided to uninsured patients and implicit price concessions. Contractual adjustments and discounts are based on contractual agreements, discount policies and historical experience. Implicit price concessions are based on historical collection experience. The service income from grants were \$174,613 and \$130,114 for the years ended December 31, 2024 and 2023, respectively.

Advertising

All non-direct response advertising costs, other than marketing materials inventory, are expensed as incurred. Advertising expense amounted to \$1,412 and \$7,902 for the years ended December 31, 2024 and 2023, respectively, which is included in office expenses on the statements of functional expenses.

Income Taxes

The Organization operates as a non-profit corporation pursuant to Section 501(c)(3) of the Internal Revenue Code. As such, the Organization is subject to income tax only on unrelated business taxable income.

CRESCENT CITY FAMILY SERVICES, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024 AND 2023

(1) NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income Taxes (continued)

Accounting standards provide detailed guidance for financial statement recognition, measurement, and disclosure of uncertain tax positions recognized in an entity's financial statements. It requires an entity to recognize the financial statement impact of a tax position when it is more likely than not that the position will not be sustained on examination. As of December 31, 2024 and 2023, management of the Organization believes that it has no uncertain tax positions that qualify for either recognition or disclosure in the financial statements.

Date of Management's Review

Management has evaluated subsequent events through June 25, 2025, which is the date the financial statements were available to be issued.

(2) LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The Organization has \$1,229,796 and \$1,090,353 available within one year of the balance sheet date to meet cash needs for general expenditure at December 31, 2024 and 2023, respectively. As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

(3) GRANTS RECEIVABLE

Grants receivable at December 31, 2024 and 2023 are as follows:

	<u>2024</u>	<u>2023</u>
Healthy Start Initiative	\$ 141,120	\$ 148,981
Tulane University	-	21,160
WIC program	<u>41,782</u>	<u>112,256</u>
	<u>\$ 182,902</u>	<u>\$ 282,397</u>

CRESCENT CITY FAMILY SERVICES, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024 AND 2023

(4) PROPERTY AND EQUIPMENT AND DEPRECIATION

Property and equipment consists of the following at December 31, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
Equipment	\$ 40,362	\$ 40,362
Vehicles	30,900	30,900
Furniture and fixtures	<u>17,732</u>	<u>17,732</u>
Less: accumulated depreciation	<u>(88,994)</u>	<u>(82,814)</u>
Net property and equipment	<u>\$ -</u>	<u>\$ 6,180</u>

Depreciation expense for the years ended December 31, 2024 and 2023 totaled \$6,180 and \$6,181, respectively.

(5) LEASE AGREEMENTS

The Organization leases its facilities under three operating leases and three short term leases with the following lease terms and monthly rates:

	<u>Lease Term</u>	<u>Monthly Rate</u>
<u>Operating leases:</u>		
429 Wall Blvd., Bay 5 and 6	5/1/2017 – 4/30/2031	\$ 3,250
429 Wall Blvd., Bay 7	4/1/2017 – 3/31/2029	\$ 2,300
435 Wall Blvd., Suite F	6/1/2022 – 5/31/2032	\$ 1,400
<u>Short term leases:</u>		
429 Wall Blvd., Suite 5	Month-to-month	\$ 750
1111 Medical Center Blvd., Suite S240A	9/1/2023 – 8/31/2024	\$ 1,148
1111 Medical Center Blvd., Suite S240A	9/1/2024 – 6/31/2025	\$ 1,171
2600 Belle Chasse Hwy., Suite 201	2/1/2022 – 1/31/2025	\$ 1,600
2600 Belle Chasse Hwy., Suite 201	2/1/2025 – 1/31/2026	\$ 1,620

The following summarizes relevant information for the years ended December 31, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
Operating lease expense	\$ 83,400	\$ 83,400
Short term lease expense	<u>40,698</u>	<u>47,498</u>
Total lease costs	<u>\$ 124,098</u>	<u>\$ 130,898</u>

Right-of-use assets obtained in exchange for new operating lease liabilities	\$ 151,189	\$ -
Weighted-average remaining lease term	6.08 years	3.33 years
Weighted-average discount rate	1.96%	1.81%

CRESCENT CITY FAMILY SERVICES, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024 AND 2023

(5) LEASE AGREEMENT (CONTINUED)

Future maturity amounts of operating lease liabilities for the next five years and thereafter are as follows:

2025	\$ 83,400
2026	83,400
2027	83,400
2028	83,400
2029	62,700
Thereafter	<u>92,600</u>
Total payments	488,900
Less: interest	<u>(28,543)</u>
Present value of lease liabilities	<u>\$ 460,357</u>

(6) RETIREMENT PLAN

The Organization offers a 401(k) retirement plan to its employees who are at least 21 years of age and have completed 6 months of service. Employees can contribute to the plan up to limits imposed by the Internal Revenue Code. The Organization can make a discretionary matching contribution to the plan. For the years ended December 31, 2024 and 2023, the Organization made matching contributions of \$12,288 and \$11,638, respectively, which is included in benefits on the statements of functional expenses.

(7) CONCENTRATION OF CREDIT RISK

The Organization maintains its cash balances in one financial institution. The cash balances are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. Uninsured portions of bank balances were \$778,774 and \$544,707 at December 31, 2024 and 2023, respectively.

The Organization receives the majority of its funding through grants administered by the federal government and the State of Louisiana. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal or state level, the amount of the funds the Organization receives could be reduced significantly and have an adverse impact on its operations. Approximately 96% of the Organization's support for each of the years ended December 31, 2024 and 2023, came from government grants and contracts.

In May 2024, the Organization was informed that its Healthy Start Initiative funding could be cut due to budgetary constraints and the success of the program. The Healthy Start Initiative funding ended in May 2025.

In December 2024, the Organization was approved to participate in the Family Day Care Home Food Program.

CRESCENT CITY FAMILY SERVICES, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024 AND 2023

(8) RECLASSIFICATION OF PRIOR YEAR PRESENTATION

Certain prior year amounts have been reclassified for consistency with the current year presentation. These reclassifications had no effect on the reporting results of operation.

CRESCENT CITY FAMILY SERVICES, INC.
STATEMENT OF ACTIVITIES BY PROGRAM
FOR THE YEAR ENDED DECEMBER 31, 2024

	Healthy Start	WIC	General and Administrative	Total
<u>REVENUES AND SUPPORT:</u>				
Grant revenues	\$ 833,704	\$ 544,840	\$ 84,116	\$ 1,462,660
Contributions	-	-	2,746	2,746
Contract fees	-	-	174,613	174,613
Other revenue	-	-	26,768	26,768
	<u>833,704</u>	<u>544,840</u>	<u>288,243</u>	<u>1,666,787</u>
Total revenues and support				
<u>EXPENSES:</u>				
Salaries and wages	383,379	278,167	184,455	846,001
Payroll taxes	27,746	20,986	11,723	60,455
Benefits	38,460	22,983	6,886	68,329
Contractors and professional	102,364	36,932	18,218	157,514
Case management	26,565	534	3,915	31,014
Office expenses	15,194	1,912	5,054	22,160
General expenses	34,003	7,784	8,229	50,016
Insurance	5,744	628	-	6,372
Occupancy	139,431	41,098	600	181,129
Communication	33,450	15,242	291	48,983
Travel	4,280	3,007	12,920	20,207
Depreciation	-	-	6,180	6,180
	<u>810,616</u>	<u>429,273</u>	<u>258,471</u>	<u>1,498,360</u>
Total expenses				
Increase in net assets	23,088	115,567	29,772	168,427
Transfer to general and administrative	(23,088)	(98,894)	121,982	-
Net assets at beginning of year	-	-	1,003,973	1,003,973
Net assets at end of year	<u>\$ -</u>	<u>\$ 16,673</u>	<u>\$ 1,155,727</u>	<u>\$ 1,172,400</u>

CRESCENT CITY FAMILY SERVICES, INC.
STATEMENT OF EXPENSES BY PROGRAM
FOR THE YEAR ENDED DECEMBER 31, 2024

	Healthy Start	WIC	General and Administrative	Total
<u>EXPENSES:</u>				
Personnel services:				
Salaries and wages	\$ 383,379	\$ 278,167	\$ 184,455	\$ 846,001
Payroll taxes	27,746	20,986	11,723	60,455
Benefits	38,460	22,983	6,886	68,329
	<u>449,585</u>	<u>322,136</u>	<u>203,064</u>	<u>974,785</u>
Total personnel services				
	<u>449,585</u>	<u>322,136</u>	<u>203,064</u>	<u>974,785</u>
Contractors and professional:				
Accounting services	13,400	2,200	7,600	23,200
Administrative consulting and training	-	-	2,000	2,000
IT support	5,880	6,021	-	11,901
Data base system	15,440	-	-	15,440
Doula	16,900	-	-	16,900
Mental health specialist	2,175	-	-	2,175
Professional services	18,874	4,708	-	23,582
Payroll fees	9,342	7,676	3,253	20,271
Registered dietitian	13,980	16,240	-	30,220
Registered Nurse	2,138	-	-	2,138
Support services	4,235	87	5,365	9,687
	<u>102,364</u>	<u>36,932</u>	<u>18,218</u>	<u>157,514</u>
Total contractors and professional				
	<u>102,364</u>	<u>36,932</u>	<u>18,218</u>	<u>157,514</u>
Case management:				
Educational material	-	-	229	229
PERC supplies	2,740	534	3,686	6,960
Perinatal kits and supplies	23,825	-	-	23,825
	<u>26,565</u>	<u>534</u>	<u>3,915</u>	<u>31,014</u>
Total case management				
	<u>26,565</u>	<u>534</u>	<u>3,915</u>	<u>31,014</u>
Office expenses:				
Cleaning supplies	-	34	427	461
Medical supplies	-	291	-	291
Equipment rental	4,170	311	-	4,481
Dues and subscriptions	6,243	291	627	7,161
Furniture and equipment	1,655	-	436	2,091
Office supplies	1,606	985	3,120	5,711
Postage and shipping	83	-	254	337
Printing	1,287	-	125	1,412
Other	150	-	65	215
	<u>15,194</u>	<u>1,912</u>	<u>5,054</u>	<u>22,160</u>
Total office expenses				
	<u>15,194</u>	<u>1,912</u>	<u>5,054</u>	<u>22,160</u>

CRESCENT CITY FAMILY SERVICES, INC.
STATEMENT OF EXPENSES BY PROGRAM (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2024

	Healthy Start	WIC	General and Administrative	Total
General expenses:				
Event expenses	8,109	232	1,477	9,818
Computer supplies	16,506	2,898	2,217	21,621
Food pantry expense	-	-	142	142
Meeting costs	-	-	598	598
Registration fees	3,530	748	664	4,942
Staff development	1,397	98	1,001	2,496
Storage	2,595	1,888	-	4,483
Uniforms	737	559	500	1,796
Other	1,129	1,361	1,630	4,120
Total general expenses	34,003	7,784	8,229	50,016
Insurance:				
Automobile	3,172	-	-	3,172
Liability	2,572	628	-	3,200
Total insurance	5,744	628	-	6,372
Occupancy:				
Building maintenance and repair	520	77	600	1,197
Cleaning service	20,989	7,573	-	28,562
Rent	97,698	26,400	-	124,098
Utilities	20,224	7,048	-	27,272
Total occupancy	139,431	41,098	600	181,129
Communication:				
Cell phone	11,159	2,028	291	13,478
Internet and telephone	22,291	13,214	-	35,505
Total communication	33,450	15,242	291	48,983
Travel:				
Airfare	375	1,164	2,229	3,768
Ground transportation	360	104	1,853	2,317
Hotel	1,856	1,739	7,776	11,371
Per Diem	407	-	822	1,229
Vehicle maintenance	1,282	-	240	1,522
Total travel	4,280	3,007	12,920	20,207
Depreciation	-	-	6,180	6,180
Total expenses	\$ 810,616	\$ 429,273	\$ 258,471	\$ 1,498,360

See Independent Auditors' Report

CRESCENT CITY FAMILY SERVICES, INC.
SCHEDULE OF COMPENSATION, BENEFITS,
AND OTHER PAYMENTS TO AGENCY HEAD
FOR THE YEAR ENDED DECEMBER 31, 2024

	Mary Schultheis <u>Executive Director</u>
Time served	01/01/2024 - 12/31/2024
Salary	\$ 205,638
Auto allowance	14,046
Benefits - insurance	14,405
Travel	<u>14,101</u>
Total compensation, benefits, and other payments	<u>\$ 248,190</u>



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Directors of
Crescent City Family Services, Inc.
Gretna, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Crescent City Family Services, Inc. (a nonprofit corporation), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated June 25, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Crescent City Family Services, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Crescent City Family Services, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Crescent City Family Services, Inc.'s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

To the Board of Directors of
Crescent City Family Services, Inc.
Gretna, Louisiana

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Crescent City Family Services, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Crescent City Family Services, Inc.'s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Crescent City Family Services, Inc.'s internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

New Orleans, Louisiana
June 25, 2025

Erickson Krentel, LLP
Certified Public Accountants



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY
THE UNIFORM GUIDANCE**

To the Governing Board of
Crescent City Family Services, Inc.
Gretna, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Crescent City Family Services, Inc.'s compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Crescent City Family Services, Inc.'s major federal programs for the year ended December 31, 2024. Crescent City Family Services, Inc.'s major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Crescent City Family Services, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Crescent City Family Services, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Crescent City Family Services, Inc.'s compliance with the compliance requirements referred to above.

To the Board of Directors of
Crescent City Family Services, Inc.
Gretna, Louisiana

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Crescent City Family Services, Inc.'s federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Crescent City Family Services, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Crescent City Family Services, Inc.'s compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Crescent City Family Services, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Crescent City Family Services, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Crescent City Family Services, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

To the Board of Directors of
Crescent City Family Services, Inc.
Gretna, Louisiana

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

New Orleans, Louisiana
June 25, 2025


Certified Public Accountants

CRESCENT CITY FAMILY SERVICES, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2024

Federal Grantor/Pass-through Grantor/ Program Title	Federal AL Number	Pass-through Grantor's Number	Federal Disbursements/ Expenditures
<u>U.S. Department of Health and Human Services</u>			
Healthy Start Initiative	93.926		\$ 865,386
<u>U.S. Department of Agriculture</u>			
<i>Pass-through programs from Louisiana Department of Health and Hospitals</i>			
WIC Special Supplemental Program for Women, Infants, and Children	10.557	LAGov 2000277990	<u>429,272</u>
Total expenditures of federal awards			<u>\$ 1,294,658</u>

See Independent Auditors' Report

CRESCENT CITY FAMILY SERVICES, INC.
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2024

(1) BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the schedule) includes the federal grant activity of Crescent City Family Services, Inc. under programs of the federal government for the year ended December 31, 2024. The information in the schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of Crescent City Family Services, Inc., it is not intended to and does not present the financial position, changes in net assets, or cash flows of Crescent City Family Services, Inc.

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expense Recognition

Expenditures reported on the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement.

Accrued and Deferred Reimbursement

Various reimbursement procedures are used for federal awards received by Crescent City Family Services, Inc. Consequently, timing differences between expenditures and program reimbursements can exist at the beginning and end of the year. Accrued balances at year end represent an excess of reimbursable expenditures over cash reimbursements and expenditures will be reversed in the remaining grant period.

Pass-Through Entity Information

Pass-through entity identifying numbers are presented where available.

(3) INDIRECT COST RATE

Crescent City Family Services, Inc. has elected to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

CRESCENT CITY FAMILY SERVICES, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2024

A. SUMMARY OF AUDIT RESULTS

1. The independent auditors' report expresses an unmodified opinion on the financial statements of Crescent City Family Services.
2. No significant deficiencies or material weaknesses disclosed during the audit of the financial statements are reported in the Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Performed in Accordance with *Government Auditing Standards*.
3. No instances of noncompliance were disclosed during the audit of the financial statements are reported in the Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Performed in Accordance with *Government Auditing Standards*.
4. No significant deficiencies or material weaknesses in internal control over major federal award programs are reported in the Independent Auditors' Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance.
5. The auditors' report on compliance for the major federal award programs for Crescent City Family Services, Inc. expresses an unmodified opinion on all major federal programs.
6. There were no audit findings required to be reported in accordance with 2 CFR section 200.516(a).
7. The program tested as a major program was: Healthy Start Initiative (AL No. 93.926).
8. The threshold for distinguishing Types A and B programs was \$750,000.
9. Crescent City Family Services, Inc. was determined to be a low-risk auditee.
10. No management letter was issued for the year ended December 31, 2024.

B. FINDINGS – FINANCIAL STATEMENT AUDIT

None Noted

C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAM AUDIT

None Noted

CRESCENT CITY FAMILY SERVICES, INC.
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2024

**SECTION I INTERNAL CONTROL AND COMPLIANCE MATERIAL
TO THE FINANCIAL STATEMENTS**

None Noted

**SECTION II INTERNAL CONTROL AND COMPLIANCE MATERIAL
TO THE FEDERAL AWARDS**

None Noted

SECTION III MANAGEMENT LETTER

None Noted