

LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT
Lafayette, Louisiana

ANNUAL FINANCIAL REPORT

JUNE 30, 2020

LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT

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CERTIFIED PUBLIC ACCOUNTANTS
(A PARTNERSHIP OF PROFESSIONAL ACCOUNTING CORPORATIONS)

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AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

Independent Accountants' Compilation Report

La Fayette Soil and Water
Conservation District
La Fayette, Louisiana

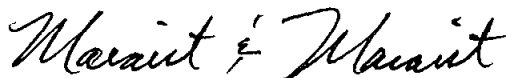
Management is responsible for the accompanying financial statements of the of the La Fayette Soil and Water Conservation District as of and for the year ended June 30, 2020, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The District's management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The District did not adopt the provisions of the Governmental Accounting Standards Board Statements No. 34 and succeeding statements for the year ended June 30, 2020. Additionally, compensated absences are recorded in the combined balance sheet and the fixed assets, included in the general fixed assets account group, are reported at cost net of accumulated depreciation. Management has also omitted the management's discussion and analysis and the budgetary comparison, that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. The effects of these departures from accounting principles generally accepted in the United States of America have not been determined.

OTHER MATTERS

The accompanying schedules of compensation paid to board members and compensation, benefits, and other payments to agency head are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information has been compiled by us from information that is the representation of management. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.



Maraist & Maraist
St. Martinville, Louisiana

December 9, 2020

LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT
Lafayette, Louisiana

COMBINED BALANCE SHEET - ALL GOVERNMENTAL
FUND TYPES AND ACCOUNT GROUPS
June 30,2020

| | GOVERNMENTAL FUND TYPE | | ACCOUNT GROUP | Totals (Memorandum Only) |
|--|---------------------------|----------------------------|----------------------------|--------------------------------|
| | General Fund | Special Revenue Fund | General Fixed Assets | |
| ASSETS | | | | |
| Cash & cash equivalents | \$ 109,037 | \$ - | \$ - | \$ 109,037 |
| Accounts receivable | 3,574 | | - | 3,574 |
| Certificates of deposit | | | - | - |
| Fixed assets, net of accumulated depreciation | | | - | - |
| | | | 13,481 | 13,481 |
| Total assets | \$ 112,611 | \$ - | \$ 13,481 | \$ 126,092 |
| LIABILITIES AND FUND BALANCES | | | | |
| Liabilities: | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ - |
| Accrued compensated absences | 3,497 | 998 | - | 4,495 |
| Due to/from other funds | - | - | - | - |
| Total liabilities | \$ 3,497 | \$ 998 | \$ - | \$ 4,495 |
| Fund balances: | | | | |
| Investment in general fixed assets | \$ - | \$ - | \$ 13,481 | \$ 13,481 |
| Unassigned | 109,114 | (998) | - | 108,116 |
| Total fund balances | \$ 109,114 | \$ (998) | \$ 13,481 | \$ 121,597 |
| Total liabilities and fund balances | \$ 112,611 | \$ - | \$ 13,481 | \$ 126,092 |

See accountants' compilation report.

LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT
Lafayette, Louisiana

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES

As of and For the Year Ended June 30, 2020

| | <u>General Fund</u> | <u>Special Revenue Fund</u> | <u>Totals (Memorandum Only)</u> |
|--|-------------------------|-------------------------------------|---|
| Revenues: | | | |
| Intergovernmental: | | | |
| Farm bill | \$ 16,990 | \$ - | \$ 16,990 |
| State funds | 28,456 | - | 28,456 |
| Local funds | 25,000 | - | 25,000 |
| NRCS - Farm Bill Special | | 36,076 | 36,076 |
| Other Revenue: | | | |
| No-Till Drill Rental | - | 1,290 | 1,290 |
| Interest | 49 | - | 49 |
| Total revenues | <u>\$ 70,495</u> | <u>\$ 37,366</u> | <u>\$ 107,861</u> |
| | | | |
| Expenditures: | | | |
| Current services: | | | |
| Salaries & Related Expenses | \$ 46,908 | \$ 34,919 | \$ 81,827 |
| Board Meeting, Per Diem & Travel | 1,538 | - | 1,538 |
| Operating Services | 2,393 | - | 2,393 |
| Field & Office Supplies | 774 | - | 774 |
| Other Miscellaneous Costs | - | - | - |
| Total expenditures | <u>\$ 51,613</u> | <u>\$ 34,919</u> | <u>\$ 86,532</u> |
| | | | |
| Excess (deficiency) of revenues over expenditures | \$ 18,882 | \$ 2,447 | \$ 21,329 |
| | | | |
| Other financing sources (uses): | | | - |
| Operating transfers in (out) | <u>-</u> | <u>-</u> | <u>-</u> |
| | | | |
| Net change in fund balances | \$ 18,882 | \$ 2,447 | \$ 21,329 |
| | | | |
| Fund balances - beginning | <u>83,039</u> | <u>3,748</u> | <u>86,787</u> |
| | | | |
| Fund balances - ending | <u>\$ 101,921</u> | <u>\$ 6,195</u> | <u>\$ 108,116</u> |

See accountants' compilation report.

LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT
Lafayette, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS,
AND OTHER PAYMENTS TO AGENCY HEAD
As of and for the Year Ended June 30, 2020

Sidney J. Bowles, Jr. (deceased)
Chairman

| Purpose | Amount |
|--------------------------------|---------------|
| Vehicle provided by government | \$ - |
| Per diem | 175 |
| Reimbursements | - |
| Travel | - |
| Registration fees | - |
| Conference travel | - |
| | <u>\$ 175</u> |

See accountants' compilation report.

LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT
Lafayette, Louisiana

SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
As of and for the Year Ended June 30, 2020

| | | |
|---------------------------------|----|--------------|
| Sidney J. Bowles Jr. (deceased) | \$ | 175 |
| Douglas Foreman | | 275 |
| Eddie Blanchard | | 250 |
| Ronous Duhon | | 275 |
| Eddie Lewis, Sr. | | 150 |
| | \$ | <u>1,125</u> |

See accountants' compilation report.