

**CROWVILLE FIRE DISTRICT**  
Crowville, Louisiana

**General Purpose Financial Statements  
With Accountant's Compilation Report  
As of and for the Year Ended  
December 31, 2017  
With Supplemental Information Schedules**

CROWVILLE FIRE DISTRICT  
Crowville, Louisiana

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Governmental Accounting,  
Auditing and  
Financial Reporting

### Accountant's Compilation Report

BOARD OF COMMISSIONERS  
CROWVILLE FIRE DISTRICT  
Crowville, Louisiana

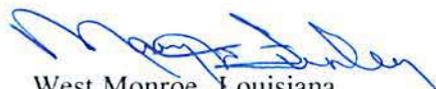
I have compiled the accompanying general purpose financial statements, as listed in the foregoing table of contents, of the Crowville Fire District, a component unit of the Franklin Parish Police Jury, as of December 31, 2017, and for the year then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has omitted the management's discussion and analysis information that is required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The management's budgetary comparison information on page 5 is presented for purposes of additional analysis. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. The supplementary information has been compiled from information that is the representation of management. I have not audited or reviewed the supplementary information and accordingly, I do not express an opinion or provide any assurance on such supplementary information.



West Monroe, Louisiana  
March 20, 2018

**GENERAL PURPOSE FINANCIAL STATEMENTS  
(OVERVIEW)**

CROWVILLE FIRE DISTRICT  
Crowville, Louisiana  
ALL FUND TYPES AND ACCOUNT GROUPS

Combined Balance Sheet, December 31, 2017

	GOVERNMENTAL FUND TYPE - GENERAL FUND	GENERAL FIXED ASSETS	TOTAL (MEMORANDUM ONLY)
<b>ASSETS</b>			
Cash and cash equivalents	\$246,798		\$246,798
Receivables	120,461		120,461
Land, buildings, and equipment		\$855,639	855,639
TOTAL ASSETS	<u>\$367,259</u>	<u>\$855,639</u>	<u>\$1,222,898</u>
<b>LIABILITIES AND FUND EQUITY</b>			
Liabilities:			
Accounts payable	\$7,159		\$7,159
Total Liabilities	<u>7,159</u>	NONE	<u>7,159</u>
Fund Equity:			
Investment in general fixed assets		\$855,639	855,639
Fund balances:			
Unreserved - undesignated	360,100		360,100
Total Fund Balances	<u>360,100</u>	NONE	<u>360,100</u>
Total Fund Equity	<u>360,100</u>	<u>855,639</u>	<u>1,215,739</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$367,259</u>	<u>\$855,639</u>	<u>\$1,222,898</u>

See accompanying notes and accountant's report.

CROWVILLE FIRE DISTRICT  
Crowville, Louisiana  
GOVERNMENTAL FUND TYPE - GENERAL FUND

Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget  
(GAAP Basis) and Actual  
For the Year Ended December 31, 2017

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>				
Taxes - ad valorem	\$115,000	\$106,000	\$118,924	\$12,924
Intergovernmental revenue:				
State funds - Fire insurance rebate	12,500	12,354	12,354	
Use of money and property - interest earnings	550	650	687	37
Other revenues		648	596	(52)
Total revenues	<u>128,050</u>	<u>119,652</u>	<u>132,561</u>	<u>12,909</u>
<b>EXPENDITURES</b>				
Current - public safety:				
Operating services	\$34,050	\$50,897	\$54,943	(\$4,046)
Materials and supplies	7,550	3,575	2,990	585
Travel and other charges	4,100	6,846	3,600	3,246
Capital outlay	45,000			
Total expenditures	<u>90,700</u>	<u>61,318</u>	<u>61,533</u>	<u>(215)</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>37,350</u>	<u>58,334</u>	<u>71,028</u>	<u>12,694</u>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>150,000</u>	<u>154,062</u>	<u>289,072</u>	<u>135,010</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u><u>\$187,350</u></u>	<u><u>\$212,396</u></u>	<u><u>\$360,100</u></u>	<u><u>\$147,704</u></u>

See accompanying notes and accountant's report.

CROWVILLE FIRE DISTRICT  
Crowville, Louisiana

Notes to the Financial Statements  
As of and for the Year Ended December 31, 2017

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Crowville Fire District was created by the Franklin Parish Police Jury, as authorized by Louisiana Revised Statute 40:1492, on November 3, 1987, by ordinance number 3321. The district is governed by a five member board appointed by the police jury. Board members serve without compensation. The district is responsible for maintaining and operating fire stations and equipment and providing fire protection within the boundaries of the district.

**A. REPORTING ENTITY**

As the governing authority of the parish, for reporting purposes, the Franklin Parish Police Jury is the financial reporting entity for Franklin Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria determining which component units should be considered part of the Franklin Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial responsibility. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the police jury to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.

# CROWVILLE FIRE DISTRICT

Crowville, Louisiana

## Notes to the Financial Statements (Continued)

3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the police jury created the district, appoints the commissioners of the district, and has the ability to impose its will on the district, the district was determined to be a component unit of the Franklin Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the district and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the Franklin Parish financial reporting entity.

### **B. FUND ACCOUNTING**

The district uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities (general fixed assets and general long-term obligations) that are not recorded in the "funds" because they do not directly affect net expendable available financial resources. They are concerned only with the measurement of financial position, not with the measurement of results of operations.

Funds are classified into three categories; governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types." Governmental funds are used to account for a government's general activities, where the focus of attention is on the providing of services to the public as opposed to proprietary funds where the focus of attention is on recovering the cost of providing services to the public or other agencies through service charges or user fees. Fiduciary funds are used to account for assets held for others. The district's current operations require only the use of governmental funds (General Fund). Annual property assessments approved by voters of the district and interest earnings on investments are accounted for in this fund. General operating expenditures are paid from the fund.

See accountant's report.

**C. FIXED ASSETS AND LONG-TERM DEBT**

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures (capital outlay) in the governmental funds and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at historical cost. No depreciation has been provided on general fixed assets. The cost of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives are not capitalized.

Long-term debt, such as bonded debt, is recognized as a liability of a governmental fund only when due. The remaining portion of such debt is reported in the general long-term debt account group.

**D. BASIS OF ACCOUNTING**

The financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used for reporting all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The district uses the following practices in recognizing and reporting revenues and expenditures:

**Revenues**

Property assessments are recognized in the year in which the assessments are due.

Ad valorem taxes are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due when the tax roll is filed with the recorder of mortgages and become delinquent on December 31. Ad valorem taxes are generally collected in November and December of the current year and January and February of the ensuing year.

See accountant's report.

**CROWVILLE FIRE DISTRICT**

Crowville, Louisiana

Notes to the Financial Statements (Continued)

Interest income on demand and time deposits is recorded when the interest has been earned and the amount is determinable.

Based on the above criteria, property assessments have been treated as susceptible to accrual.

**Expenditures**

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

**E. BUDGET PRACTICES**

A preliminary budget for the ensuing year is prepared by the board of commissioners and made available to the public. The budget is then adopted during the regular December meeting. The proposed budget for the General Fund is prepared on the modified accrual basis of accounting. The budget is established and controlled by the board of commissioners at the object level of expenditure. Appropriations lapse at year-end and must be reappropriated for the following year to be expended. All changes in the budget must be approved by the board of commissioners. The district does not use encumbrance accounting in its accounting system.

Formal budgetary integration is employed as a management control device during the year. Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts.

**F. CASH AND CASH EQUIVALENTS**

Under state law, the district may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The district may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

At December 31, 2017, the district has cash and cash equivalents (book balances) totaling \$246,798 follows:

See accountant's report.

CROWVILLE FIRE DISTRICT  
 Crowville, Louisiana  
 Notes to the Financial Statements (Continued)

Demand deposits	\$210,732
Time deposits	<u>36,066</u>
Total	<u>\$246,798</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits, or the resulting bank balances, must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. All deposits are fully secured by federal deposit insurance at December 31, 2017.

**G. RISK MANAGEMENT**

The fire district is exposed to various risk of loss related to torts; theft of, damage to, and destruction of assets; and injuries to employees. To handle such risk of loss, the fire district maintains a commercial insurance policy covering property and employee liability. No claims were paid on any of the policies during the past three years which exceeded the policies' coverage amounts. There were no significant reductions in insurance coverage during the year ended December 31, 2017.

**H. TOTAL COLUMN ON BALANCE SHEET**

The total column on the balance sheet is captioned Memorandum Only (overview) to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

**2. RECEIVABLES**

The following is a summary of receivables at December 31, 2017:

<u>Class of receivables:</u>	
Ad valorem taxes	<u>\$120,461</u>

See accountant's report.

CROWVILLE FIRE DISTRICT  
 Crowville, Louisiana  
 Notes to the Financial Statements (Continued)

**3. CHANGES IN GENERAL FIXED ASSETS**

The following presents the changes in general fixed assets for the year ended December 31, 2017:

	Balance January 1,	<u>Additions</u>	<u>Deletions</u>	Balance December 31,
Buildings	\$162,000			\$162,000
Vehicles	560,580			560,580
Equipment	133,059			133,059
Total	<u>\$855,639</u>	<u>NONE</u>	<u>NONE</u>	<u>\$855,639</u>

**4. LITIGATION AND CLAIMS**

The district is not involved in any litigation at December 31, 2017, nor is it aware of any unasserted claims.

**5. COOPERATIVE AGREEMENT**

The district has entered into a cooperative agreement with The Crowville Volunteer Fire Department for operation of the district. Under the agreement, the volunteer fire department is authorized to use any and all property and equipment of the district for fire fighting. The volunteer fire department is responsible for recruiting, training and equipping volunteer fire fighters. Further, the volunteer fire department is responsible for compliance with all applicable laws and regulations and for the upkeep of property and equipment. The Crowville Fire District retains the right to make any additions, expansions, or modifications to its property which it deems advisable. Further, the district is responsible for any insurance required or deemed advisable. Additionally, the district has the right to use the property at any time and in any manner that does not interfere with its use by the volunteer fire department in carrying out its responsibilities.

See accountant's report.

CROWVILLE FIRE DISTRICT  
Crowville, Louisiana

Schedule of Compensation, Benefits and Other Payments to Agency Head  
For the Year Ended December 31, 2017

GORDON RALEY, BOARD PRESIDENT

PURPOSE	AMOUNT
Volunteer fireman reimbursements	<u>\$210</u>

See accountant's report.

CROWVILLE FIRE DISTRICT  
Crowville, Louisiana

Schedule of Findings and Questioned Costs  
For the Year Ended December 31, 2017

**A. SUMMARY OF COMPILATION RESULTS**

1. The compilation report expresses no opinion on the general purpose financial statements of the Crowville Fire District.
2. No instances of noncompliance material to the financial statements of the Crowville Fire District were disclosed during the compilation.
3. No significant deficiencies relating to the compilation of the financial statements are reported in the Accountant's Compilation Report.

**B. FINDINGS - FINANCIAL STATEMENTS AUDIT**

None

See accountant's report.

CROWVILLE FIRE DISTRICT  
Crowville, Louisiana

Summary Schedule of Prior Audit Findings  
For the Year Ended December 31, 2017

There were no findings reported in the compilation report for the year ended December 31, 2016.

See accountant's report.