
**UNIVERSITY ACRES CRIME PREVENTION AND
NEIGHBORHOOD IMPROVEMENT DISTRICT**

COMPILED FINANCIAL STATEMENTS

DECEMBER 31, 2019

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Lisa Adamek
University Acres Crime Prevention
and Neighborhood Improvement District
Baton Rouge, Louisiana

Management is responsible for the accompanying governmental fund financial statements of University Acres Crime Prevention and Neighborhood Improvement District (the District), which comprise the governmental fund balance sheet as of December 31, 2019 and 2018, and the related governmental fund statement of revenues, expenditures, and changes in fund balance for the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The financial statements present the governmental fund financial statements of the District and do not present the government-wide financial position and changes in financial position of the District in accordance with accounting principles generally accepted in the United States of America. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has omitted certain required supplementary information, such as management's discussion and analysis and budgetary comparison information that the Government Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information contained on page 4 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.



Baton Rouge, Louisiana
March 19, 2020

**UNIVERSITY ACRES CRIME PREVENTION
AND NEIGHBORHOOD IMPROVEMENT DISTRICT**

**GOVERNMENTAL FUND
BALANCE SHEET
DECEMBER 31, 2019 AND 2018**

	<u>2019</u>	<u>2018</u>
<u>ASSETS</u>		
Cash	\$ 47,168	\$ 37,578
Parcel fees receivable	<u>78,438</u>	<u>76,280</u>
Total assets	<u>\$ 125,606</u>	<u>\$ 113,858</u>
<u>LIABILITIES</u>		
Accounts payable	<u>\$ 6,768</u>	<u>\$ 5,000</u>
Total liabilities	<u>6,768</u>	<u>5,000</u>
<u>FUND BALANCE</u>		
Unassigned	<u>118,838</u>	<u>108,858</u>
Total liabilities and fund balance	<u>\$ 125,606</u>	<u>\$ 113,858</u>

See Independent Accountants' Compilation Report

UNIVERSITY ACRES CRIME PREVENTION
AND NEIGHBORHOOD IMPROVEMENT DISTRICT

GOVERNMENTAL FUND

STATEMENTS OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED DECEMBER 31, 2019 AND 2018

	<u>2019</u>	<u>2018</u>
<u>REVENUES</u>		
Parcel fees	\$ 80,347	\$ 79,388
Total revenues	<u>80,347</u>	<u>79,388</u>
<u>EXPENDITURES</u>		
Assessor's office collection fee	225	440
Security	61,000	62,797
Beautification	5,000	5,000
Utilities and equipment maintenance	1,924	8,640
Accounting and professional	2,218	1,000
Total expenditures	<u>70,367</u>	<u>77,877</u>
Net change in fund balance	9,980	1,511
Fund balance, beginning of year	<u>108,858</u>	<u>107,347</u>
Fund balance, end of year	<u>\$ 118,838</u>	<u>\$ 108,858</u>

See Independent Accountants' Compilation Report

SUPPLEMENTARY INFORMATION

**UNIVERSITY ACRES CRIME PREVENTION AND
NEIGHBORHOOD IMPROVEMENT DISTRICT**

**SCHEDULE OF COMPENSATION, REIMBURSEMENTS, BENEFITS,
AND OTHER PAYMENTS TO AGENCY HEAD, POLITICAL SUBDIVISION
HEAD OR CHIEF EXECUTIVE OFFICER**

DECEMBER 31, 2019 AND 2018

Mr. John Boyce, President, was the agency head during 2019 and 2018. No compensation, reimbursements, benefits, or other payments were provided to him for the years ended December 31, 2019 and 2018.

See Independent Accountants' Compilation Report.

**UNIVERSITY ACRES CRIME PREVENTION
AND NEIGHBORHOOD IMPROVEMENT DISTRICT**

REPORT TO MANAGEMENT

In relation to a financial statement compilation

DECEMBER 31, 2019

March 19, 2020

To the University Acres Crime Prevention and
Neighborhood Improvement District
Baton Rouge, Louisiana

In performing our compilation of the financial statements of the University Acres Crime Prevention and Neighborhood Improvement District (District) as of and for the year ended December 31, 2019, we considered the District's compliance with laws and regulations and other matters. We express no opinion and provide no assurance on the internal control structure or on compliance.

However, during our compilation, we became aware of a matter that is required to be reported. The following paragraphs summarized our comments and suggestions regarding this matter. This letter does not affect our compilation report dated March 19, 2020 on the financial statements of the District.

Prior Year

MLC 2018-001

Compliance with the Louisiana Audit Law

Criteria:

La. R.S. 24:513 provides that reporting packages, including compilation reports, must be remitted to the Louisiana Legislative Auditor within six months of the close of the fiscal year.

Condition:

This deadline was not met for the current year.

Recommendation:

The compilation process should be initiated earlier.

Status:

Resolved.

We have already discussed these comments and suggestions with management, and we will be pleased to discuss them in further detail at your convenience. We would also welcome any opportunity to perform any additional study of these matters or to assist you in implementing the recommendations. Finally, we would also like to thank the District's staff for their cooperation with us during the performance of the compilation.

This report is intended solely for the information and use of the District, management of the District and the Louisiana Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties.

Sincerely,

