



Report Highlights

Louisiana Tech University

University of Louisiana System

DARYL G. PURPERA,
CPA, CFE

Audit Control # 80170101
Financial Audit Services • December 2017

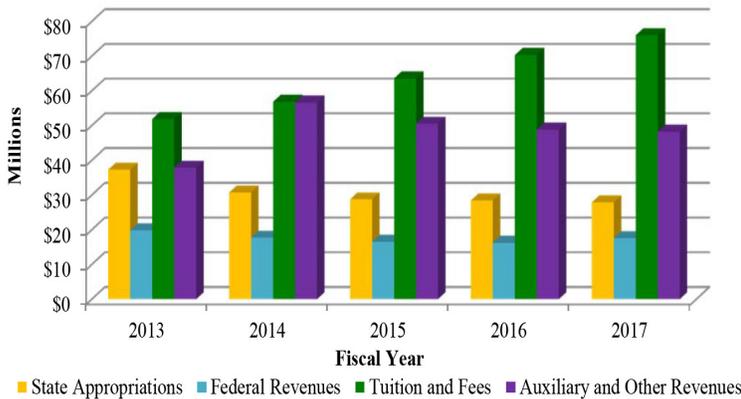
Why We Conducted This Audit

We performed certain procedures at Louisiana Tech University (La Tech) as a part of the University of Louisiana System audit, the Single Audit of the State of Louisiana, and to evaluate La Tech's accountability over public funds for the period July 1, 2015, through June 30, 2017.

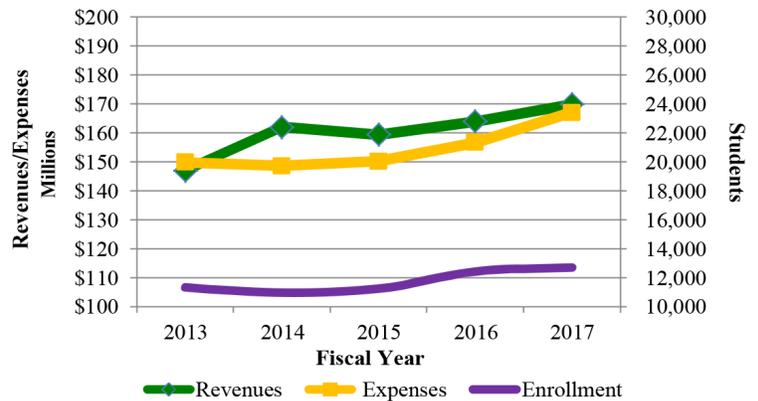
What We Found

- Financial information relating to the following accounts was materially correct: cash and cash equivalents, investments, due from State Treasury, capital assets, unearned revenues, net position, student tuition and fees, auxiliary revenues, federal nonoperating revenues, state appropriations, educational and general expenses, and auxiliary enterprises expenses.
- Based on the results of these procedures, we did not report any internal control deficiencies or noncompliance with laws and regulations.
- We performed audit procedures on the Student Financial Assistance Cluster. Based on the results of these procedures, we did not report any internal control deficiencies or noncompliance with program requirements.
- Based on a five-year analysis, expenses remained fairly consistent, while revenues fluctuated until fiscal year (FY) 2016 when expenses increased in line with revenues. There was a spike in other revenues in FY 2014 attributable to fundraising for the Davison Athletics Complex capital project. State appropriations have decreased by 25% since FY 2013. This decline in state funding has been offset by increased tuition and fees revenues resulting from enrollment growth and tuition and fee rate increases.

Five-Year Revenue Trend



Fiscal/Enrollment Trends



Source: Fiscal years 2013-2017 Annual Fiscal Reports, as adjusted, and Board of Regents website

View the full report at www.lla.la.gov.