

GARON PAUL ATKINSON LEWIS FOUNDATION

New Iberia, Louisiana

Compiled Financial Statements
Year Ended December 31, 2023

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ACCOUNTANT'S COMPILATION REPORT

* A Professional Accounting Corporation

The Board of Directors
Garon Paul Atkinson Lewis Foundation
New Iberia, Louisiana

Management is responsible for the accompanying financial statements of the Garon Paul Atkinson Lewis Foundation (hereinafter "Foundation") (a nonprofit organization), which comprise the statement of financial position as of December 31, 2023, and the related statements of activities and functional expenses for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

A statement of cash flows for the year ended December 31, 2023, has not been presented. Accounting principles generally accepted in the United States of America require that such a statement be presented when financial statements purport to present financial position and results of operations.

The Foundation has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Foundation's financial position and changes in net assets. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information on page 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was not subject our compilation engagement. We do not express an opinion, a conclusion, nor provide any assurance on such information

Other

We are not independent with respect to the Garon Paul Atkinson Lewis Foundation.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Morgan City, Louisiana
May 28, 2026

BASIC FINANCIAL STATEMENTS

GARON PAUL ATKINSON LEWIS FOUNDATION
New Iberia, Louisiana

Statement of Financial Position
December 31, 2023

ASSETS

Current Assets

Cash	\$ <u>5,768</u>
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NET ASSETS

Net Assets

Without donor restrictions	\$ <u>5,768</u>
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See accountant's compilation report.

GARON PAUL ATKINSON LEWIS FOUNDATION
New Iberia, Louisiana
Statement of Activities
Year Ended December 31, 2023

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Support and Revenue			
Intergovernmental			
City of New Iberia	\$ -	\$ 2,500	\$ 2,500
Iberia Parish Government	-	8,338	8,338
Public Donations	36,644	-	36,644
Grants	-	137,500	137,500
Net assets released from restrictions	<u>148,338</u>	<u>(148,338)</u>	<u>-</u>
Total support and revenue	<u>184,982</u>	<u>-</u>	<u>184,982</u>
Operating Expenses			
Program services	182,918	-	182,918
General administration	<u>2,320</u>	<u>-</u>	<u>2,320</u>
Total operating expenses	<u>185,238</u>	<u>-</u>	<u>185,238</u>
Operating loss	<u>(256)</u>	<u>-</u>	<u>(256)</u>
Change in net assets	(256)	-	(256)
Net assets, beginning	<u>6,024</u>	<u>-</u>	<u>6,024</u>
Net assets, ending	<u>\$ 5,768</u>	<u>\$ -</u>	<u>\$ 5,768</u>

See accountant's compilation report.

GARON PAUL ATKINSON LEWIS FOUNDATION
New Iberia, Louisiana

Statement of Functional Expenses
Year Ended December 31, 2023

	<u>Program Services</u>	<u>General Administration</u>	<u>Total</u>
Expenses			
Advertising	\$ 889	\$ -	\$ 889
Automobile	-	1,159	1,159
Bank Fees	117	-	117
Contract Services	124,229	-	124,229
Donations	1,010	-	1,010
Insurance	-	715	715
Maintenance	-	400	400
Meals	1,605	-	1,605
Operations	2,985	-	2,985
Postage	-	46	46
Prizes & Awards	45	-	45
Rent	1,650	-	1,650
Subscriptions	506	-	506
Supplies	39,137	-	39,137
Travel & Meetings	5,368	-	5,368
Utilities	5,377	-	5,377
Total expenses	<u>\$ 182,918</u>	<u>\$ 2,320</u>	<u>\$ 185,238</u>

See accountant's compilation report.

GARON PAUL ATKINSON LEWIS FOUNDATION
New Iberia, Louisiana

Compensation Paid to Executive Director
Year Ended December 31, 2023

Act 706 of the 2014 Legislative Session amended RS 24:513A requiring additional disclosure of total compensation, reimbursements, benefits, or other payments made to an agency head or chief officer. The following is a summary of such payments made to the Executive Director, Tyra McWhorter, for the year ended December 31, 2023:

	Tyra
	<u>McWhorter</u>
Compensation	<u>\$ 44,350</u>