THE HUB LAFAYETTE URBAN MINISTRIES, INC.
Lafayette, Louisiana

FINANCIAL REPORT

Year Ended December 31, 2021

DARNALL SIKES
& FREDERICK

A CORPORATION OF CERTIFIED
PUBLIC ACCOUNTANTS

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DARNALL SIKES
& FREDERICK
A CORPORATION OF CERTIFIED
PUBLIC ACCOUNTANTS

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors of
The HUB Lafayette Urban Ministries
Lafayette, LA

Management is responsible for the accompanying financial statements of The HUB Lafayette Urban Ministries, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2021, and the related statements of activities and functional expenses for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has not implemented Accounting Standards Codification Topic 842, *Leases*. Accounting principles generally accepted in the United States of America require recognition of right-of-use assets and lease liabilities for applicable lease arrangements. The effects of this departure from accounting principles generally accepted in the United States of America on the financial statements have not been determined.

Management has elected to omit substantially all disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in Schedule I is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the responsibility of management. The information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such supplementary information

Darnall, Sikes & Frederick

(A Corporation of Certified Public Accountants)

Lafayette, Louisiana

June 11, 2026

THE HUB LAFAYETTE URBAN MINISTRIES

STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2021

ASSETS

CURRENT ASSETS	
Cash	$ 145,105
Prepaid expenses	3,647
Total current assets	148,752
PROPERTY AND EQUIPMENT	
Buildings	209,584
Machinery and equipment	6,920
Land improvements	50,146
Land	50,270
	316,920
Accumulated depreciation	(59,529)
Property and equipment, net	257,391
TOTAL ASSETS	$ 406,143

LIABILITIES AND NET ASSETS

TOTAL LIABILITIES	-
NET ASSETS	
Without donor restrictions	406,143
TOTAL LIABILITIES AND NET ASSETS	$ 406,143

See Independent Accountant's Compilation Report.

THE HUB LAFAYETTE URBAN MINISTRIES

STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2021

REVENUES AND SUPPORT	
Contributions	$ 387,809
Total revenues and support	387,809
EXPENSES	
Program Expenses:	
Lovewell	37,501
Other program services	2,888
Supporting Services:	
General and administrative	136,831
Fundraising	667
Total expenses	177,887
Change in net assets	209,922
NET ASSETS, BEGINNING OF YEAR	196,221
NET ASSETS, END OF YEAR	$ 406,143

See Independent Accountant's Compilation Report.

THE HUB LAFAYETTE URBAN MINISTRIES

STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2021

	Program Services		Supporting Services		
	Lovewell	Other Progam Services	General & Administrative	Fundraising	Total
Accounting	$ -	$ -	$ 5,735	$ -	$ 5,735
Advertising and marketing	-	-	2,572	-	2,572
Assistance	5,757	-	-	-	5,757
Bank charges and fees	-	-	1,034	-	1,034
Business licenses and permits	-	-	15	-	15
Computer and internet	365	-	-	-	365
Depreciation	-	-	52,609	-	52,609
Dues and subscriptions	-	-	1,271	-	1,271
Events	3,239	-	-	100	3,339
Insurance	-	-	8,126	-	8,126
Lease expense	4,050	-	-	-	4,050
Meals	9,678	-	397	-	10,075
Outreach	-	2,777	-	-	2,777
Other	-	-	2,700	567	3,267
Payroll taxes	-	-	3,426	-	3,426
Postage and shipping	-	-	1,113	-	1,113
Professional development and training	-	111	6,280	-	6,391
Repairs and maintenance	6,749	-	-	-	6,749
Salaries and benefits	-	-	46,500	-	46,500
Security	584	-	-	-	584
Supplies	3,377	-	4,983	-	8,360
Telephone	359	-	-	-	359
Travel	-	-	70	-	70
Utilities	3,343	-	-	-	3,343
Total expenses	$ 37,501	$ 2,888	$ 136,831	$ 667	$ 177,887

THE HUB LAFAYETTE URBAN MINISTRIES, INC.

Schedule I – Compensation, Reimbursements, Benefits, and Other Payments to the Agency Head
For the Year Ended December 31, 2021

Act 706 of the 2014 Legislative Session amended R.S. 24:513A requiring additional disclosure of total compensation, reimbursements, benefits, or other payments made to an agency head or chief officer. For the year ended December 31, 2021, the entity's Executive Director, Teri Gore, received total compensation of $42,000, all of which was paid as salary.