

**INTERFAITH FEDERATION OF GREATER  
BATON ROUGE, INC.**

**BATON ROUGE, LOUISIANA**

**FINANCIAL STATEMENTS**

**DECEMBER 31, 2022 AND 2021**

**F. C. SCHNEIDER, CPA, LLC**

*A Public Accounting Firm*

Baton Rouge, Louisiana

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To the Board of Directors of  
Interfaith Federation of Greater Baton Rouge, Inc.  
Baton Rouge, Louisiana

Dear Board of Directors,

Management is responsible for the accompanying financial statements of Interfaith Federation of Greater Baton Rouge, Inc., which comprise the statements of financial position as of December 31, 2022 and 2021, and the related statements of activities and functional expenses for the years then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the Schedule of Compensation, Benefits and Other Payments to the Executive Director is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

*F. C. Schneider, CPA, LLC*

June 29, 2023

**INTERFAITH FEDERATION OF GREATER  
BATON ROUGE, INC.  
STATEMENTS OF FINANCIAL POSITION**  
*December 31, 2022 and 2021*

	<i>2022</i>	<i>2021</i>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash	\$ 78,098	\$ 55,617
Accounts receivable	-	2,796
Inventory	4,000	4,000
	82,098	62,413
 <b>PROPERTY AND EQUIPMENT</b>		
Land	2,000	2,000
Building	6,500	6,500
Building improvements	59,283	59,283
Office furniture & equipment	15,552	15,552
Kitchen equipment	39,768	37,835
	123,103	121,170
Less accumulated depreciation	(101,582)	(98,089)
	21,521	23,081
<b>TOTAL ASSETS</b>	<b>\$ 103,619</b>	<b>\$ 85,494</b>
 <b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ -	\$ -
<b>TOTAL LIABILITIES</b>	-	-
 <b>NET ASSETS - Unrestricted</b>	103,619	85,494
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 103,619</b>	<b>\$ 85,494</b>

*See independent accountant's compilation report*

**INTERFAITH FEDERATION OF GREATER  
BATON ROUGE, INC.  
STATEMENTS OF ACTIVITIES**  
*For the Year Ended December 31, 2022 and 2021*

	<u>2022</u>	<u>2021</u>
<b>SUPPORT AND REVENUES (Unrestricted)</b>		
Congregation membership	\$ 26,740	\$ 24,359
Contributions	36,314	32,592
Private grants	35,000	21,000
United Way	31,200	
Government grants	65,145	60,862
Fundraising revenues	7,460	-
In-Kind food & beverage	20,143	24,111
	<u>222,002</u>	<u>162,924</u>
 <b>EXPENSES</b>		
Program expenses	172,085	133,445
Fundraising	856	1,955
General and administrative	30,936	29,664
	<u>203,877</u>	<u>165,064</u>
Changes in net assets	18,125	(2,140)
 <b>NET ASSETS</b>		
Beginning of year	85,494	87,634
End of year	<u>\$ 103,619</u>	<u>\$ 85,494</u>

*See independent accountant's compilation report*

**BATON ROUGE, INC.**  
**STATEMENTS OF FUNCTIONAL EXPENSES**  
*For the Year Ended December 31, 2022 and 2021*

	2022				2021			
	<u>Program</u>	<u>Fundraising</u>	<u>General &amp; Administrative</u>	<u>Total</u>	<u>Program</u>	<u>Fundraising</u>	<u>General &amp; Administrative</u>	<u>Total</u>
Accounting	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ -	\$ 2,000	\$ 2,000
Computers & IT	2,916	-	1,436	4,352	2,792	-	1,375	4,167
Conference expense	1,175	-	-	1,175	933	-	-	933
Depreciation expense	2,340	-	1,153	3,493	4,054	-	1,997	6,051
Dues & subscriptions	580	-	285	865	-	907	302	1,209
Employee housing allowance	3,800	-	200	4,000	5,541	-	292	5,833
Employee retirement	-	-	-	-	3,880	-	204	4,084
Employee HSA	1,900	-	100	2,000	-	-	-	-
Food & beverage	21,959	-	-	21,959	16,021	-	-	16,021
Food & beverage - In-kind	20,143	-	-	20,143	24,111	-	-	24,111
Insurance expense	5,235	-	2,578	7,813	4,389	-	2,162	6,551
Marketing	832	-	-	832	600	-	-	600
Office supplies	338	338	348	1,024	280	280	287	847
Payroll processing fees	2,013	-	671	2,684	1,867	-	622	2,489
Payroll taxes	5,934	-	1,306	7,240	4,060	-	1,211	5,271
Postage expense	179	179	184	542	226	226	232	684
Printing & copying expense	339	339	350	1,028	542	542	558	1,642
Program events	5,903	-	-	5,903	353	-	-	353
Repairs & maintenance	6,435	-	339	6,774	4,924	-	259	5,183
Salary expense	79,868	-	17,080	96,948	49,962	-	15,452	65,414
Security	447	-	220	667	464	-	228	692
Telephone & internet	1,400	-	690	2,090	1,732	-	853	2,585
Trash removal	1,844	-	97	1,941	1,734	-	91	1,825
Utilities	3,542	-	1,744	5,286	2,898	-	1,428	4,326
Vehicle mileage	2,963	-	155	3,118	2,083	-	110	2,193
	<u>\$ 172,085</u>	<u>\$ 856</u>	<u>\$ 30,936</u>	<u>\$ 203,877</u>	<u>\$ 133,445</u>	<u>\$ 1,955</u>	<u>\$ 29,664</u>	<u>\$ 165,064</u>

See independent accountant's compilation report

**INTERFAITH FEDERATION OF GREATER  
BATON ROUGE, INC.  
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER  
PAYMENTS TO EXECUTIVE DIRECTOR  
*For the Year Ended December 31, 2022***

Executive Director (Part-time): Jon Parks

Salary	\$	32,000
Benefits - retirement		4,084
Benefits - HAS		2,000
Mileage		850
Per diem		-
Reimbursements		3,233
Travel		-
Registration fees		-
Conference travel		-
Continuing professional education fees		1,075
Housing		4,000
Membership dues		475
Meals		-

Interim Executive Director (Part-time): Eleanor Perret

Salary	\$	2,250
Benefits - insurance		-
Benefits - retirement		-
Benefits - self employed social security		-
Car allowance		-
Vehicle provided by organization		-
Per diem		-
Reimbursements		541
Travel		-
Registration fees		-
Conference travel		-
Continuing professional education fees		-
Housing		-
Unvouchered expenses		-
Meals		-