

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

JEFFERSON PARISH, LOUISIANA
Fiscal Year Ended June 30, 2022



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HARVEY, LOUISIANA

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

**For the Fiscal Year Ended
JUNE 30, 2022**

**PREPARED BY:
THE FINANCE DEPARTMENT**

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2022
PREPARED BY THE FINANCE DEPARTMENT

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INTRODUCTORY SECTION

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Dr. James Gray
Superintendent

Sarah B. Caruso
Chief Financial Officer

December 29, 2022

Honorable Board Members
Jefferson Parish Public School System
501 Manhattan Boulevard
Harvey, Louisiana 70058

Members of the Board and Citizens of Jefferson Parish:

The Annual Comprehensive Financial Report (ACFR) of the Jefferson Parish Public School System (School System) for the fiscal year ended June 30, 2022 is submitted herewith. The ACFR was prepared by the School System's Finance Department. This report conforms to accounting standards generally accepted in the United States of America and standards for financial reporting as promulgated by the Governmental Accounting Standards Board (GASB). Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the School System. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position and the results of operations of the School System. Furthermore, we believe that all disclosures necessary to enable the reader to gain an understanding of the School System's financial activities have been included.

The School System's independent certified public accountants, Postlethwaite & Netterville, LLC, have audited the accompanying financial statements, and their opinion is included in the financial section of the ACFR. The statistical section (unaudited) includes selected financial and demographic information, generally presented on a multi-year basis. The State reporting section includes a report of financial and student data reported annually to the Louisiana Department of Education. The Management's Discussion and Analysis beginning on page 4 provides an overall review of the School System's activities for the year ended June 30, 2022. The School System is required to undergo an annual single audit in conformity with provisions of the Single Audit Act Amendments of 1996 and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*. Information related to this single audit, including the schedule of expenditures of federal awards, findings and recommendations, and independent auditors' reports on the internal control over financial reporting and compliance with the requirements applicable to each major program, along with the internal control over compliance in accordance with requirements of Uniform Guidance, are included in a separate report.

THE REPORTING ENTITY

The School System is an independent school district created for the purpose of providing elementary and secondary education to the citizens of Jefferson Parish, Louisiana. As the state's largest school district, Jefferson Parish Public School System currently has approximately 45,800 students enrolled. Additionally, the percentage of students in the system determined to be economically disadvantaged is 83.54%. These students that come from relatively low-income households (economically disadvantaged). This is fairly consistent from prior years. Also, the School System is 17.25% special education and 18.82% English Language learners.

For fiscal year (FY) 2022, the total student enrollment count was 45,800. During this same year, the School System operated 74 district schools and 7 charter schools (5 charter organizations) located on both sides of the Mississippi River. Approximately 32,513 public school students and 299 nonpublic school students were transported daily by a fleet of 272 routes. The School System employed approximately 3,500 teachers and other certificated employees.

The School System is governed by a nine-member school board (Board) elected by the citizens of Jefferson Parish. Each member is elected to a four-year term. See page xi for a listing of the present members of the Board along with the administrative officials.

Regular meetings are scheduled the first Wednesday of every month at the School System's Administration Building. Special meetings are scheduled as needed and announced in compliance with public notice requirements.

The Board has final decision-making authority over local matters and is limited only by the State and Federal legislatures, by the courts, and by the will of the people as expressed in Board elections. Board decisions are based on a majority vote of those present in most instances; however, some decisions require a two-thirds vote, such as decisions to roll forward millage rates after reappraisal and expend committed reserves.

In general, the Board adopts policies, employs the Superintendent, and oversees the operations of the School System and its schools. Besides general Board business, Board members are charged with numerous statutory regulations including calling Board and other school elections and canvassing the results of elections, organizing the Board, and electing its officers. The Board is also responsible for setting the ad valorem tax rate, acting as a board of appeals in personnel and student matters, and adopting and amending the annual budget. The School System is required by State Law to adopt all General Fund and Special Revenue fund budgets by September 15th. The Student Activities Fund is not required to follow the Louisiana Budget Act; therefore, no budget was legally adopted. The LA Budget Act prohibits spending to exceed 5% of the budgeted expenditures and revenues to fall short by more than 5% of the budget without an amendment.

The Board solicits and evaluates community input and support concerning school policies.

The basic financial statements of the School System include the accounts of all School System operations. These financial statements present the School System as the primary government.

The School System has six component units, Jefferson Chamber Foundation Academy, Kenner Discovery Health & Science Academy, Young Audiences Charter School, Jefferson RISE Charter School, Laureate Academy Charter School and the Jefferson Education Foundation, which are presented as discrete component units.

The Jefferson Chamber Foundation Academy, Kenner Discovery Health & Science Academy, Young Audiences Charter School, Jefferson RISE Charter School, and Laureate Academy Charter School are charter schools whose mission is to provide a learning environment that allows students to develop their potential; to prepare students for post-secondary education and/or the work force; and collaborating with community agencies and institutions to meet the students' needs.

The Jefferson Education Foundation was created to collect donations for the furnishing of equipment, furniture and fixtures, and technology to be placed in the Patrick F. Taylor Science and Technology Academy and Conference Center's new building.

All six of these organizations are included in the reporting entity as they exist exclusively for the benefit of the Jefferson Parish Public School System and we believe it would be misleading to exclude for reporting purposes.

INTRODUCTION TO THE SCHOOL SYSTEM

The vision of the Jefferson Parish Public School System is to foster the best-educated generation that the parish has ever seen.

In order to achieve this vision, the School System is committed to improving academic achievement by putting students first, raising the bar, and making faster, wiser decisions that will help us meet the needs of all students.

The School System provides a full range of educational services appropriate to grade levels ranging from pre-kindergarten through adulthood. These include regular and enriched academic education, special education for children with disabilities, vocational and technical education, and special programs for those with limited English proficiency. These programs are supplemented by a wide variety of offerings in arts and athletics.

We in the School System recognize the challenges and responsibilities as we prepare students to function – and succeed – in a global economy. In addition to helping our students develop skills that will prepare them for college and careers, we must also assist those who struggle academically by providing skills that are marketable in our metropolitan area. We must teach our children to be problem-solvers and to be prepared to thrive in an increasingly complex world that will require them to continue growing and learning.

The School System's commitment to its mission is reflected in its allocation of financial resources. The 2022-23 budget was adopted on June 1, 2022. Total expected budgeted expenditures and other financing uses for the General Fund are \$573 million. Projected revenues and other financing sources for the General Fund also total \$573 million. The projected change in fund balance for Fiscal Year 2022-23 is projected to be a surplus of \$92 thousand. Since Fiscal Year 2013 the School

System achieved the legislatively mandated guideline that 70% of the School System's General Funds (State and Local funds) be spent in the classroom.

ACCOMPLISHMENTS

2022 Teacher of the Year

Elementary- Erin Lyons

Middle- Kara Lee Bailey

High- Sheena Dilworth

2022 Principal of the Year

Elementary- Jenenne Coulon

Middle- Lisa Kendrick

High- Ira Wilson

INSTRUCTIONAL PROGRAM

The heart of the School System is a varied curriculum and a wide range of educational experiences offered from pre-kindergarten through adulthood for the community.

The Louisiana Student Standards (LSS) are rigorous academic standards that define the knowledge and skills that students are expected to learn in English language arts and math in each grade. These standards are designed to provide a clear path for students to gain the proficiency that is required to learn increasingly complex material in the next grade and are more focused, providing students with more time to gain a greater depth of knowledge. The Louisiana Student Standards define what students need to know but not how students learn or how teachers teach. Teachers use the standards to develop lesson plans, assignments, and assessments that help their students master the knowledge and skills defined by the academic standards. Students who learn the knowledge and skills defined by the LSS are on track to graduate from high school on time, ready to enter college or the workforce, and are well-prepared to succeed in life after graduation.

Aside from implementing LSS aligned instruction in English language arts and math, the School System's curriculum also covers science, social studies, creative arts, and physical education. Electives offered in secondary schools include foreign languages, art, music, vocational courses, computer science/literacy, and a myriad of Advanced Placement Courses. Programs for academically gifted students that span pre-kindergarten through grade 12 are implemented as enrichment experiences.

Furthermore, special education students receive specialized instruction to meet individual needs during the school year and through some extended year programs. In addition to academics, students are taught skills to help them function in the community, including job counseling and placement. Support services provided include social work services, academic counseling, and occupational, physical, and speech/language therapy.

As part of its plan to create direct career pathways in high-placement, high-wage jobs for graduating students, the School System signed a Memorandum of Understanding (MOU) with several colleges, formalizing their partnership on a dual enrollment program for juniors and seniors

attending the School System's high schools. Stimulated by the needs of the local economy and the vision to prepare high school graduates for high-demand career opportunities, the MOU establishes standards and guidelines for dual enrollment courses that may lead to college credit, certificate of technical studies, certificate of general studies, or an associate degree.

We recognize that technology skills are critical for students to function and compete successfully in the job market. In addition, the implementation of LSS aligned assessments by the state requires all districts to not only test students via computer, but also to incorporate technology into everyday teaching and learning. To ensure that the School System is providing a 21st century learning environment to all students, the School System has begun a comprehensive upgrade of technology for all schools and the central office. The upgrade includes overhauling the technology infrastructure in place in School System buildings, purchasing additional computers/laptops for schools, and delivering professional development and training on implementing technology-rich instruction, and creating digital learning environments. In addition to new computers and devices, the School System continues to offer tools such as Promethean Boards. Additionally, the school system's website is used to communicate with students, parents, and the community.

Title I is a federally funded program that directs resources to disadvantaged, low-achieving students. The purpose of this grant is to ensure that all children have a fair, equal, and significant opportunity to obtain a high-quality education and reach, at a minimum, proficiency on challenging State academic standards and State academic assessments. This purpose can be accomplished by:

- ensuring that high-quality academic assessments, accountability systems, teacher preparation and training, curriculum, and instructional materials are aligned with challenging State academic standards so that students, teachers, parents, and administrators can measure progress against common expectations for student academic achievement;
- meeting the educational needs of low-achieving children, limited English proficient children, migratory children, children with disabilities, Indian children, neglected or delinquent children, and young children in need of reading assistance in our Nation's highest poverty schools;
- closing the achievement gap between high and low-performing children, especially the achievement gap between minority and nonminority children;
- holding schools accountable for improving the academic achievement of all students;
- distributing and targeting resources sufficiently to make a difference where needs are the greatest;
- providing greater decision-making authority and flexibility to schools and teachers in exchange for greater responsibility for student performance;
- significantly elevating the quality of instruction by providing staff in participating in schools with substantial opportunities for professional development;
- affording parents substantial and meaningful opportunities to participate in the education of their children.

Title IIA is a federally funded program designed to increase the academic achievement of all students by helping schools and districts improve teacher and principal quality and ensure that all

teachers are highly qualified. This is accomplished through sustained and intensive high-quality professional development that is aligned to challenging State content standards and student performance standards including new teacher induction and effective school leadership.

Title III is a federally funded program designed to supplement the School System's obligation to develop and implement an alternative language program which teaches language minority students English while providing parity of access to content area instruction. The goal of the program is to develop students' academic proficiency in English within a reasonable length of time so that low English proficiency students can effectively participate in the educational program conducted exclusively in English. English as a Second Language (ESL) Program employs the use of two languages: English and the native language of the student. Every effort is made to provide students with native language support to assist in comprehending instruction in the content areas while they are learning English. Over 6,500 students are English language learners, and the ESL Program is implemented in the majority of our schools.

ECONOMIC CONDITIONS AND OUTLOOK

The School System has a tremendous financial impact on the community. It has approximately 6,400 employees and an annual current payroll in excess of \$429.3 million (across all funding sources) making it the second largest public employer in the parish. It also spends annually over \$184.7 million on goods and services.

Enrollment for the School System decreased in Fiscal Year 2022 based upon the February 1, 2022 enrollment count to 45,800 which was a significant change from the same period in Fiscal Year 2021. The School System does not anticipate a large increase in enrollment over the next few years. The decrease is attributed to the impacts of Hurricane Ida.

The School System did experience substantial damage due to Hurricane Ida in August 2021. The schools that were hit the hardest were the oldest buildings or those in low lying areas. The average age of our school buildings is approximately 60 years old. See Table 19 of the Statistical Section found on pages 164-167 for details on current school enrollments and building information.

Once a largely rural area of farms, dairies and vast tracts of undeveloped land, Jefferson Parish (Parish) today is the City of New Orleans' first suburb that received the first great migration of middle-class families from the 1950s to the 1970s. The Parish encompasses some 359 square miles of land, from Lake Pontchartrain in the north and to the Gulf of Mexico in the south. It straddles the Mississippi River, which is 2,200 feet wide in Jefferson Parish, with a bankside depth of 30 to 60 feet and a midstream depth of 180 feet and has a population of about 427,803.

Future job growth in Jefferson Parish is expected to be concentrated most heavily in the service industry, especially professional services such as law, medicine, accounting, engineering, and financial services. The median household income of residents is \$55,373 a year, well above the State and national averages.

The Parish also affords its residents a high quality of life, with good schools, low crime rates and plenty of recreation activities.

In addition, the Parish offers some of the finest medical care in the nation with world-renowned institutions staffed by pioneering physicians. The Parish provides oversight to two hospitals and six privately owned health care institutions, which provide a full range of services from acute care to specialized services.

There are no local personal or corporate income taxes in Jefferson Parish. Furthermore, the local property taxes are among the lowest in the nation.

FINANCIAL INFORMATION

Accounting System and Budgetary Control

In developing and evaluating the School System's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concepts of reasonable assurance recognize that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe that the School System's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions through prevention and detection.

Budgetary control is maintained at a detailed level by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors, Board review and approval of all contracts over \$20,000 and tight review and approval of the staffing levels at each school. As required by State Law, the Board approves the annual budget by September 15. Budget amendments are presented to the Board, on an as needed basis, throughout the year by the Administration to be approved.

The School System emphasizes decentralized budgeting in order to enhance the ability of principals to serve as effective and efficient instructional leaders. In Fiscal Year 1986-87, the Board gave principals, with input from subject coordinators, teachers, students, and parents, the authority to spend the allocated financial resources to best meet the needs of their unique student groups. To this end, the Board adopted a set of guidelines consistent with applicable State law. This system allows each school to determine its needs, establish budgets, and spend their financial resources according to their own timetable, or reserve the funds for future years' needs. The vehicle for these actions is the Student Activity Fund. All monies due to a school are deposited directly into each school's activity account at the beginning of each school year. The principal, using Board-adopted guidelines, operates his/her school according to his/her individually tailored educational plan. A major advantage of this system is that it gives principals direct control over resources vital to achieving educational success and makes it easier to assess accountability for student achievement. In addition, each qualified school receives an allocation of Title I and Title III funds which each principal then budgets to fulfill the individual needs of the students and the school. Two thirds of

the funds allocated to the School System in Title I and Title III funds are distributed to the schools for budgeting.

During the year, a number of projects and programs were initiated and/or completed by the School System.

The Facilities and Maintenance Departments serve as a supporting and resource role for all the schools in Jefferson Parish and accomplish this role through four basic activities; capital improvements, routine maintenance, custodial support, and collection of data for long range planning purposes.

FINANCIAL POLICIES

In Fiscal Year 2000-01, the Board passed a policy to build and maintain a fund balance that represents 10 percent of actual expenditures. In Fiscal Year 2007-08, the Board increased restrictions on spending of the fund balance by requiring that the Board could not utilize the unreserved, undesignated General Fund Balance for additional expenditures until such time that the fund balance represents 12 percent of the current year's budgeted revenues. The policy further stipulated that under emergency situations, the Board may utilize the unreserved, undesignated fund balance by approving such expenditures through a two-thirds vote of the Board. In Fiscal Year 2010-2011, the Board reinforced the policy adding that it shall maintain an unreserved, undesignated fund balance of not less than \$32,000,000 for catastrophic emergencies and \$10,550,000 for unreserved, undesignated fund balance. The Board further stated that it shall not utilize the unreserved, undesignated general fund balance for additional recurring and non-recurring expenditures and in the event of an emergency situation, the Board may, upon the request of the Superintendent, utilize the unreserved, undesignated fund balance by approving such expenditures by a super majority vote (2/3 vote of the Board). This was further adjusted by the Board to conform to GASB 54 in December of 2013 to change the language defining these reserves as committed. As a result of such policies, the School System has a Standard & Poor's bond rating of AA on its Tax Bonds which was reaffirmed in January 2022.

The Management's Discussions and Analysis section beginning on page 4 provides an overall review of the School System's financial operations for the year, along with its financial position. The section should be read in conjunction with the accompanying financial data.

OTHER INFORMATION

Independent Audit

State law and School System policy require an annual audit of the financial statements of the School System by independent certified public accountants selected by the Board. The School System has complied with this requirement, and the independent auditors' report is included in this report.

Awards

The Jefferson Parish Public School System received a Certificate of Excellence in Financial Reporting from the Association of School Business Officials International (ASBO) and a Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada (GFOA) for its annual comprehensive financial report (ACFR) for Fiscal Year 2021. This was the 30th consecutive year that the School System has received these prestigious awards. In order to be awarded these Certificates, a government must publish an easily readable and efficiently organized ACFR. This report must satisfy both accounting standards generally accepted in the United States of America and applicable legal requirements.

The Certificates are valid for a period of one year only. The School System believes that our current ACFR continues to meet the Certificate program requirements. The report will be submitted to ASBO and GFOA to determine its eligibility for another certificate.

We wish to thank the members of the Board for their continued support and for planning and conducting the financial operations of the School System in a responsible and progressive manner.



Dr. James Gray
Superintendent



Sarah B. Caruso
Chief Financial Officer

Jefferson Parish Schools Organizational Chart

The Citizens and Students of Jefferson Parish

Jefferson Parish School Board

Superintendent

Teaching and Learning

Chief of Schools

Student Support

Chief Student Support Officer

Human Resources

Chief Human Resources Officer

District Affairs

Chief District Affairs Officer

Strategy

Chief Strategy Officer

Operations

Chief Operations Officer

Finance

Chief Financial Officer

Legal

Chief Legal Counsel

x



SCHOOL BOARD

<u>NAME</u>	<u>District</u>	<u>Role</u>	<u>LENGTH OF SERVICE</u>	<u>TERM EXPIRES</u>	<u>OCCUPATION</u>
Clay Moise	4	President	3	12/2022	Businessman
Gerard Leblanc	1	Vice President	2	12/2022	Retired Principal
Ricky Johnson	2	Member	6	12/2022	Pastor
Tiffany Kuhn	3	Member	5	12/2022	Businesswoman
Simeon Dickerson	5	Member	3	12/2022	Teacher
Diane Schnell	6	Member	1	12/2022	Businesswoman
Billy North	7	Member	3	12/2022	Retired Teacher
Chad Nugent	8	Member	3	12/2022	Businessman
Sandy Denapolis- Bosarge	9	Member	7	12/2022	Nurse/Supervisor

ADMINISTRATIVE OFFICIALS

<u>NAME</u>	<u>POSITION</u>
Dr. James Gray	Superintendent
Ajit Pethe	Chief of Schools
Donna Joseph	Chief Human Resources Officer
Gabrielle Misfeldt	Chief of Staff
Germaine Gilson	Chief District Affairs Officer
Laura Roussel	Chief Academic Officer
Jerome Puyau	Chief Operations Officer
Patricia Adams	Chief Legal Services
Sarah Caruso	Chief Financial Officer



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Jefferson Parish Public School System
Louisiana**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2021

Christopher P. Morill

Executive Director/CEO



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

The Certificate of Excellence in Financial Reporting
is presented to

Jefferson Parish Public School System

for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2021.

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'William A. Sutter'.

William A. Sutter
President

A handwritten signature in black ink, reading 'David J. Lewis'.

David J. Lewis
Executive Director

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FINANCIAL SECTION

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INDEPENDENT AUDITORS' REPORT

To the Members of the School Board
Jefferson Parish Public School System
Jefferson Parish, Louisiana

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Jefferson Parish Public School System (the “School System”) as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the School System’s basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the School System, as of June 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Jefferson Chamber Foundation Academy, Jefferson RISE Charter School, and Laureate Academy Charter School, which represent 6 percent, 16 percent, and 20 percent, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units as of June 30, 2022, and the respective changes in financial position for the year then ended. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for Jefferson Chamber Foundation Academy, Jefferson RISE Charter School, and Laureate Academy Charter School, is based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors’ Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School System and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of a Certain Matter

As described in Note 16 to the financial statements, the School System implemented Governmental Accounting Standards Board Statement No. 87 *Leases*, which required, among other things, that liabilities and right-to-use assets be recorded for certain lease agreements. The implementation of this statement represents a change in accounting principle having a significant effect on the School System’s financial statements. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School System's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School System's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School System's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and the other required supplementary information included on pages 4 through 16 and 95 through 109 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School System's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedules; schedule of compensation paid to board members; and schedule of compensation, benefits, and other payments to Superintendent on pages 110 through 144 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules; schedule of compensation paid to board members; and schedule of compensation, benefits, and other payments to Superintendent are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section, statistical section, and state reporting section but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 29, 2022, on our consideration of the School System's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School System's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School System's internal control over financial reporting and compliance.

Postlethwaite & Netterville

Metairie, Louisiana
December 29, 2022

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2022**

The Management's Discussion and Analysis (MD&A) of the Jefferson Parish Public School System's (the "School System") financial performance provides an overall review and an objective, easily readable analysis of the School System's financial activities for the fiscal year ended June 30, 2022. The intent of the MD&A is to look at the School System's overall financial performance and to assist readers in assessing the financial position as a result of the year's operations. Therefore, readers should read the MD&A in conjunction with the Annual Comprehensive Financial Report's (ACFR) Letter of Transmittal in the Introductory Section, the School System's Financial Statements (Financial Section), and the Notes to the Financial Statements.

FINANCIAL HIGHLIGHTS

- The School System's total net position increased by approximately \$125 million which represents a 30.5% increase from fiscal year 2021. The net position of the governmental activities increased by approximately \$122 million. Net position of the business-type activities increased by approximately \$2.7 million.
- The School System's liabilities and deferred inflows of resources exceed the assets and deferred outflows of resources of the School System for fiscal year ending 2022 by \$285 million (net position) (deficit) including \$707 million (deficit) that is considered unrestricted net position. This deficit is primarily attributable to the Net Pension and OPEB liabilities.
- Sales and use tax revenue collections increased over prior year's collections by \$31 million or 13.5%. The overall increase factors in the benefit Jefferson Parish being the neighboring parish to Orleans Parish who instituted stricter COVID-19 restrictions, a new internet sales tax collection law, and a federal stimulus of the economy with the increased unemployment payments. A portion of the gross sales tax collections is dedicated for the purpose of debt service and capital improvements. The School System pays an approximate 9.5% collection fee to the Jefferson Parish Sheriff's Office on general sales tax collections as set forth in the State constitution.
- The Minimum Foundation Program (MFP) revenue from the State increased \$484 thousand or 0.20% for Fiscal Year 2022 mainly due to fluctuations in weighted student counts. MFP is a block grant that establishes a standard of local support for each School System based on the State average local support relative to the School System's capacity to raise local funds.
- In August 2021, the School System was severely impacted by Hurricane Ida. Estimated costs of recovery exceeds \$250 million. For the year ended June 30, 2022, the School System has spent approximately \$124.3 million which is recorded in the FEMA Special Revenue Fund.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
JUNE 30, 2022**

- As of the close of the current year, the School System reported a combined ending governmental fund balance of \$446 million. The fund balance of the combined governmental funds increased by \$68 million. Approximately \$266 million is restricted for specific uses, \$4 million which can only be expended for the sole purpose of teacher raises and related benefits and the balance if any for funding teacher salary and benefits related to early childhood development and/or funding teacher salary and benefits related to extending the day/year for low performing students and/or schools as set forth by the dedicated 8.75 (formerly 9 mils) mil property tax renewed in April 2022, \$43 million is committed in accordance with the School System's stabilization policy, \$118 million is committed in accordance with the Board's decision to set aside excess funding for future capital projects and \$4 million (deficit) is unassigned and another \$23 million is nonspendable or assigned.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the School System's basic financial statements. The basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other required and supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the School System's finances, in a manner similar to a private sector business.

The *Statement of Net Position* presents information on all of the School System's assets and liabilities, and deferred inflows and outflows of resources, with the difference between the assets plus deferred outflows of resources and liabilities plus deferred inflows of resources reported as *net position* or *deficiency in net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the School System is improving or deteriorating. The causes of the change in net position may be the result of many factors, both financial and non-financial in nature. Non-financial factors, which may have an impact on the School System's financial condition include the property and sales tax base, student enrollment, State mandated educational programs for which little or no funding is provided, or other external factors.

The *Statement of Activities* presents information showing how the School System's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods (e.g. earned but unused leave for vacations and sabbaticals).

Both of the government-wide financial statements distinguish functions of the School System that are principally supported by taxes and intergovernmental revenues ("governmental activities")

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT’S DISCUSSION AND ANALYSIS (CONTINUED)
JUNE 30, 2022**

from other functions that are intended to recover a significant portion of their cost through user fees and charges (“business-type activities”). The business-type activities of the School System consist of the School Lunch Enterprise Fund which provides breakfasts and lunches to students at reduced prices.

The government-wide financial statements include not only the School System itself (known as the “primary government”) but five legally separate charter schools, the Jefferson Chamber Foundation Academy, Kenner Discovery Health & Science Academy, Young Audiences Charter School, Jefferson RISE Charter School, and Laureate Academy Charter School for which the School System is financially accountable. The School System is also financially accountable for a foundation to benefit the School System, Jefferson Education Foundation. Financial information for these component units is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 17-19 of this report.

Fund Financial Statements

A *fund* is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The School System, like other State and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the School System can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government’s near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government’s near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The School System maintains a variety of governmental funds which are grouped for management purposes into special revenue, debt service, and capital projects fund groups. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the general fund, the special revenue fund used to control FEMA monies, the special revenue fund used to control other federal programs and a capital projects fund assigned to pay for future facilities construction, all of which

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
JUNE 30, 2022**

are considered to be major funds. Data from all the other governmental funds are combined into a single aggregated presentation. Individual fund data for each of these non-major governmental funds is presented in the form of combining statements elsewhere in this report.

The School System adopts an annual appropriated budget for its general fund and selected special revenue funds. These budgetary comparison schedules can be found on pages 104-106 and 131-141.

Proprietary funds. The proprietary fund consists of the School Lunch Enterprise Fund which is also presented as the business-type activities in the government-wide financial statements and is considered a major fund. Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail.

The proprietary fund financial statements can be found on pages 24-26 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the School System's own programs. The School System's fiduciary funds consist of agency funds held in a custodial capacity.

The basic fiduciary fund financial statements can be found on pages 27-28 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found beginning on page 31 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the School System, its liabilities and deferred inflows of resources exceed total assets and deferred outflows of resources by \$285 million at June 30, 2022.

In fiscal year 2022, the School System adopted GASB Statement *No. 87 Leases* the objective of which is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
JUNE 30, 2022**

Table 1: Statement of Net Position

(In Thousands)

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Assets						
Current and other assets	\$678,072	\$473,518	\$ 5,405	\$ 4,595	\$683,477	\$478,113
Capital assets	336,176	341,513	232	215	336,408	341,728
Total assets	1,014,248	815,031	5,637	4,810	1,019,885	819,841
Deferred Outflows						
Pension plans	126,543	202,315	2,390	4,395	128,933	206,710
Net other post employment benefits	163,596	192,106	-	-	163,596	192,106
Defeasance of debt	3,513	907	-	-	3,513	907
Total deferred outflow	293,652	395,328	2,390	4,395	296,042	399,723
Total Assets & Outflows	\$1,307,900	\$1,210,359	\$8,027	\$9,205	\$1,315,927	\$1,219,564
Liabilities						
Long term debt	\$ 271,010	\$ 185,255	\$ -	\$ -	\$ 271,010	\$ 185,255
Other liabilities	978,755	1,395,151	5,006	14,195	983,761	1,409,346
Total liabilities	1,249,765	1,580,406	5,006	14,195	1,254,771	1,594,601
Deferred Inflows						
Advanced funding	1,485	-	-	-	1,485	-
Pension plans	230,952	27,973	5,882	609	236,834	28,582
Other post employment benefits	107,449	5,620	-	-	107,449	5,620
Total deferred inflow	339,886	33,593	5,882	609	345,768	34,202
Net Position						
Net investment in capital assets	156,314	162,157	232	215	156,546	162,372
Restricted	265,917	209,143	-	-	265,917	209,143
Unrestricted	(703,982)	(774,940)	(3,093)	(5,814)	(707,075)	(780,754)
Total net position (deficit)	(281,751)	(403,640)	(2,861)	(5,599)	(284,612)	(409,239)
Total Liabilities, Inflows, and Net Position (deficit)	\$1,307,900	\$1,210,359	\$8,027	\$9,205	\$1,315,927	\$1,219,564

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
JUNE 30, 2022**

While the bonds payable are associated with the capital expenditures for purposes of categorizing net position, the capital assets themselves are not a source of repayment of the bonds. The bonds are serviced primarily by dedicated sales taxes. However, the School System has over \$108 million of bonds secured through the assignment of ad valorem (property) taxes. Such debt represents about 40% of the total bond debt. In addition, debt service funds have \$45 million of fund balance at June 30, 2022 to provide for the servicing of annual interest and principal payments on bonds.

The following are significant current year transactions that have had an impact on the Statement of Net Position.

- We had an increase in current assets of \$205 million which was largely generated from: an increase in cash (\$95 million) and receivables and due from other governments (\$111 million) with an offsetting decrease in investments (\$1 million).
- Bonds payable increased by \$86 million due to the issuances of three new bonds for \$133 million however, we defeased \$33 million and continue to make timely payments on existing debt in the amount of \$13 million.
- Liabilities decreased by \$340 million which is directly attributable to an increase in accounts payable (\$31 million), leased liabilities (\$2 million) and bond payable (\$86 million) with an offsetting decrease in salary payable (\$1 million), net pension liability (\$354 million), net other post-employment benefits (\$101 million), and compensated absences (\$3 million).

Changes in Net Position

The School System's total revenues for the fiscal year ended June 30, 2022 were \$898 million compared to \$734 million for the fiscal year ended June 30, 2021. The total cost of all programs and services was \$773 million in 2022 compared to \$740 million in 2021. The following table presents a summary of the changes in net position for the fiscal years ended June 30, 2022 and 2021.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
JUNE 30, 2022**

Table 2: Changes in Net Position (In Thousands)

	Governmental Activities		Business-Type Activities		Total Government	
	2022	2021	2022	2021	2022	2021
Revenues:						
Program revenues:						
Charges for services	\$ 2,744	\$ 2,028	\$ 29	\$ 116	\$ 2,773	\$ 2,144
Operating grants & contributions	225,167	118,010	23,759	17,536	248,926	135,546
General revenues:						
Property taxes	124,024	122,915	-	-	124,024	122,915
Sales and use taxes	263,246	231,881	-	-	263,246	231,881
State revenue sharing	169	373	-	-	169	373
Minimum Foundation Program	239,984	239,480	364	384	240,348	239,864
Interest and investment earnings	869	1,039	-	-	869	1,039
Insurance proceeds	22,523	222	-	-	22,523	222
Gain (Loss) on disposal	(5,375)	16	-	-	(5,375)	16
Total revenues	873,351	715,964	24,152	18,036	897,503	734,000
Expenses- General government:						
Instruction: Regular programs	149,497	184,035	-	-	149,497	184,035
Instruction: Special programs	71,419	87,709	-	-	71,419	87,709
Instruction: Vocational programs	3,532	4,025	-	-	3,532	4,025
Instruction: All other programs	77,116	105,098	-	-	77,116	105,098
Support services:						
Student services	43,847	51,875	-	-	43,847	51,875
Instructional staff support	30,386	34,567	-	-	30,386	34,567
General administration	30,960	32,708	-	-	30,960	32,708
School administration	34,371	40,910	-	-	34,371	40,910
Business services	9,228	6,188	-	-	9,228	6,188
Operations maintenance services	162,795	54,078	-	-	162,795	54,078
Pupil transportation services	25,614	26,592	-	-	25,614	26,592
Central activity services	21,106	14,545	-	-	21,106	14,545
Payments to other LEAs	82,113	69,464	-	-	82,113	69,464
Interest on long-term debt	6,418	5,979	-	-	6,418	5,979
Non-Instruction	3,061	2,882	-	-	3,061	2,882
School lunch	-	-	21,414	19,222	21,414	19,222
Total expenses	751,463	720,655	21,414	19,222	772,877	739,877
Increase (decrease) in net position before transfers	121,888	(4,691)	2,738	(1,186)	124,626	(5,877)
Transfers	-	(885)	-	885	-	-
Increase (decrease) in net position	121,888	(5,576)	2,738	(301)	124,626	(5,877)
Net Position (deficit)- July 1	(403,640)	(398,065)	(5,599)	(5,298)	(409,239)	(403,363)
Net Position (deficit)- June 30	\$(281,752)	\$(403,640)	\$(2,861)	\$(5,599)	\$(284,613)	\$(409,239)

Revenues exceed expenses on the government-wide basis by \$125 million in the year ended June 30, 2022.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT’S DISCUSSION AND ANALYSIS (CONTINUED)
JUNE 30, 2022**

The following contrasts the changes in revenues for *governmental activities* as compared to the prior year:

2022	Amount	% of Total	Increase (Decrease) from 2021	% Change
Sales tax	\$ 263,245,539	30%	\$ 31,364,729	14.0%
Ad Valorem tax	124,024,264	14%	1,109,731	1.0%
Minimum Foundation Program	239,983,509	27%	503,918	0.0%
Other State grants	14,012,014	2%	5,619,926	67.0%
Federal grants	188,424,539	22%	99,766,615	113.0%
All other	43,660,919	5%	19,022,541	77.0%
Total	\$ 873,350,784	100%	\$157,387,460	22.00%

Taxes account for 44% of total revenues for governmental activities.

Sales tax revenues and ad valorem tax revenue account for 30% and 14% of total revenues, respectively. Sales Tax experienced a large increase in collections due to various factors which include Jefferson Parish being the neighboring parish to Orleans Parish who instituted stricter COVID-19 restrictions, a new internet sales tax collection law, and a federal stimulus of the economy with the increased unemployment payments. Our state and federal grants increased by 180% a result of the timing of reimbursement requests receive by the School System, as well as, the impacts of the additional COVID-19 funding (CARES, ESSER II and III). The “All Other” category increased by 77% as a result of other local revenue which includes interest income, tuition and Medicaid funding.

As reported in the Statement of Activities on pages 18 and 19, the net cost of the School System’s governmental activities for the year ended June 30, 2022 was \$524 million. The Statement of Activities shows the cost of program services net of charges for services and operating grants and contributions offsetting some of the cost of such services.

In Table 3 of the following page, the cost of the School System’s largest categories of expenses are presented as well as each program’s net cost (total cost less revenues generated by the activities). This “net cost” presentation allows the Parish taxpayers to determine the remaining cost of the various categories, and also allows them the opportunity to assess the cost of each function in comparison to the benefits they believe are provided by the function. The net cost also reflects the amount needed to finance these functions from general sources such as taxes and MFP.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
JUNE 30, 2022**

Table 3: Total and Net Cost of Governmental Activities

	2022		2021	
	Total Cost of Services	Net Cost of Services	Total Cost of Services	Net Cost of Services
Governmental activities:				
Instruction:				
Regular programs	\$149,497,333	\$(98,259,585)	\$184,035,004	\$(149,914,900)
Special programs	71,419,244	(46,938,254)	87,709,126	(71,445,891)
Vocational program	3,531,679	(2,321,096)	4,024,555	(3,278,312)
All other programs	77,115,548	(50,667,227)	105,097,882	(85,599,042)
Support services:				
Student services	43,847,038	(28,810,568)	51,875,243	(42,249,917)
Instructional staff support	30,385,630	(19,970,086)	34,566,598	(28,157,178)
General administration	30,959,772	(20,347,423)	32,708,316	(26,643,462)
School administration	34,370,733	(22,589,181)	40,909,660	(33,324,094)
Business services	9,228,485	(6,065,157)	6,187,919	(4,886,743)
Operations maintenance services	162,794,671	(106,655,934)	54,078,405	(43,886,721)
Pupil transportation services	25,614,455	(16,696,359)	26,591,940	(21,605,587)
Central activity services	21,105,740	(13,687,582)	14,544,870	(11,834,607)
Payments to other LEAs	82,112,963	(82,112,963)	69,463,501	(69,463,501)
Interest on long-term debt	6,418,228	(6,418,228)	5,978,806	(5,978,806)
Non-Instruction	3,060,946	(2,011,719)	2,881,802	(2,347,451)
Total Governmental Activities	<u>\$751,462,465</u>	<u>\$(523,551,362)</u>	<u>\$720,653,627</u>	<u>\$(600,616,212)</u>

Net cost of governmental activities of \$524 million were financed by general revenues, primarily made up of property taxes of \$124 million, sales taxes of \$263 million, and state sources of \$254 million.

The approximate \$31 million increase in expenses is related to a \$13 million increase in payments to other local educational agencies (LEAs) due to the charters' increase in enrollment and increase in expenditures of state and federal funding associated with COVID-19 (CARES, ESSER II and ESSER III).

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
JUNE 30, 2022**

Business-Type Activities

Net position has increased by \$2.7 million as compared to the fiscal year June 30, 2021 due to the impacts of the GASB 68 pension activity. Without the impacts of GASB 68, the Child Nutrition fund operated at a surplus in current year by \$905 thousand.

FINANCIAL ANALYSIS OF THE SCHOOL SYSTEM'S FUNDS

The School System used fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The School System uses funds to control and permit measurement in the short term of the revenues and expenditures of a particular activity or purpose (e.g., dedicated taxes and grant programs). The Governmental Fund Financial Statements allow the School System to demonstrate its stewardship over and accountability for resources provided by taxpayers and other entities. These statements also allow the reader to obtain more insight into the financial management of the School System and assess further the School System's overall financial stability.

As the School System completed the fiscal year ended June 30, 2022, its combined fund balance was \$446 million as compared to a combined fund balance of \$377 million as of June 30, 2021, an increase of \$69 million. This was a result largely of increases in the General fund of \$5 million, \$50 million in Facilities Set Aside, and \$117 million in non major funds due to issuance of bonds with an offsetting decrease of \$91 million in the FEMA and \$13 million in Other Federal Programs.

Major Funds

Major funds are those individual funds comprising at least 10% of the assets, liabilities, revenues, or expenditures of the relevant fund category and at least 5% of the total governmental and enterprise funds combined. Management may also classify a non-major fund as major because of its relevance to the user.

The School System reports four major governmental funds: the General Fund, the School System's primary operating fund; the FEMA Public Assistance Grant, a special revenue fund, the Facilities Set Aside Construction Fund, a capital projects fund; and the Other Federal Programs Fund, a special revenue fund. Fund Balance of these funds exceeds \$162 million or 36% of the total governmental funds' fund balance. The revenues reported by the major funds are approximately \$641 million or 85% of total revenues for governmental funds and the expenditures account for \$695 million or 87% of the total.

- The General Fund is the primary operating fund of the School System. The General Fund ended fiscal year June 30, 2022 with an unassigned fund balance of \$120 million, an increase from June 30, 2021 of \$4 million as revenues in the general fund exceeded our

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT’S DISCUSSION AND ANALYSIS (CONTINUED)
JUNE 30, 2022**

expenditures. The General Fund fund balance grew as a result of sales tax being \$31 million more than previous year, the intentional spending of CARES/ESSER funding rather than General, and salaries and benefits being underbudget due to the national teacher shortages. The School System’s General Fund outperformed the budget in large proportions and as a result, the School Board approved the funding of two different projects relating to technology (\$17.2 million) and facilities (\$50.5 million). These monies are now set aside in two different funds.

- The FEMA Public Assistance Grant’s fund balance decreased by \$91 million as a result of the impacts of Hurricane Ida. The School system has incurred over \$124 million in expenses associated with recovery but unable to recognize the revenue since the reimbursement of FEMA is still outstanding.
- The Other Federal Program’s fund balance decreased by \$13 million as a result of the increased spending but unable to recognize revenue due to the timing of reimbursement requests.
- The Facilities Set Aside Fund increased by \$50 million as a result of the General Fund outperforming the budget and the Board’s decision to transfer funds. The School Board approved the funding of this project after the General Fund increased fund balance by \$5 million and the technology set aside was funded. This full amount is committed for various projects.
- The Nonmajor Governmental Funds reported an increase in fund balance of \$117 million for the fiscal year ended June 30, 2022 with a fund balance of \$284 million at June 30, 2022. The majority of this increase comes from the bond proceeds from the three bond issuances in current year.

General Fund Budgetary Highlights

The School System's budget is prepared according to Louisiana law. During the course of the year, the School System revises its budget to take into consideration significant changes in revenues or expenditures. Louisiana Revised Statute 39:1311 requires the budget be revised if either expected revenues are less or anticipated expenditures are in excess of budgetary goals by five percent (5%) or more. The original budget for the School System was adopted on May 5, 2021 and budget amendments were made throughout the year.

The School System's year-end actuals resulted in a positive variance as compared to budgeted due to conservative revenue budgeting. The conservative revenue budgeted resulted in a higher revised and actual fund balance than the original budget.

	Original Budget	Revised Budget	Variance
Revenue	\$ 553,974,720	\$ 588,465,596	\$ 34,490,876
Expenditures	550,044,695	551,137,123	(1,092,428)
Other Financing Sources (Uses)	(3,066,282)	(32,328,473)	(29,262,191)
Net Change in Fund Balance	\$ 863,743	\$ 5,000,000	\$4,136,257

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
JUNE 30, 2022**

	Revised Budget	Actual on Budgetary Basis	Variance
Revenue	\$ 588,465,596	\$ 605,162,248	\$ 16,696,652
Expenditures	551,137,123	531,131,028	20,006,095
Other Financing Sources (Uses)	(32,328,473)	(69,031,218)	(36,702,745)
Net Change in Fund Balance	<u>\$ 5,000,000</u>	<u>\$ 5,000,002</u>	<u>\$ 2</u>

Capital Assets and Debt Administration

Capital Assets

As of June 30, 2022, the School System had invested \$789 million in governmental activities capital assets, including school buildings and improvements, computers, furniture and equipment. The Business-Type Activities had \$5.1 million invested in furniture and equipment. The following schedule presents capital asset balances, net of depreciation, for the fiscal year ended June 30, 2022.

	Governmental Activities	Business-Type Activities	Total
Land	\$ 24,313,393	\$ -	\$ 24,313,393
Construction in process	21,591,120	-	21,591,120
Buildings and improvements	278,124,757	-	278,124,757
Furniture and equipment	12,146,641	231,673	12,378,314
Total	<u>\$ 336,175,911</u>	<u>\$ 231,673</u>	<u>\$ 336,407,584</u>

Additional information on capital assets can be found in Note 3 on pages 45-47 of this report.

Debt Administration

As of June 30, 2022, the School System had \$1,146 million in long-term debt outstanding, of which \$41 million is due within one year. There was a net decrease in the amount of long-term debt outstanding of \$370 million. The School System's long-term debt decrease is attributable the issuance of \$133 million of bonded debt, increases in workers compensation claims (\$100 thousand), general liability claims (\$300 thousand), and leased liabilities (\$1.5 million) which was offset by the following decreases: Other Post-Employment benefits liability (\$100.65 million), net pension liability (\$353.84 million), and principal retirement (\$46.86 million). The following table presents a summary of the outstanding long-term liabilities for the fiscal year ended June 30, 2022.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
JUNE 30, 2022**

	Governmental Activities	Business Type Activities	Total
Ad Valorem Bonds	\$ 107,918,874	\$ -	\$ 107,918,874
Sales tax Bonds	88,091,124	-	88,091,124
Revenue Bonds	75,000,000	-	75,000,000
Compensated Absences	17,861,156	413,081	18,274,237
Net Other Post-Employment Benefits	558,494,795	-	558,494,795
Net Pension Liability	283,292,275	4,419,564	287,711,839
Workers Compensation claims	5,331,032	-	5,331,032
General Liability claims	3,678,873	-	3,678,873
Leased Liability	1,569,424	-	1,569,424
Claims and Judgments	220,000	-	220,000
Total	\$ 1,141,457,553	\$ 4,832,645	\$ 1,146,290,198

Additional information on long-term debt can be found in Note 6 on pages 49-54 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

Total General Fund revenues and other financial sources for Fiscal Year 2023 are anticipated to be an estimated \$573 million with projected expenditures and other financing uses of \$573 million. The projected Fiscal Year 2023 ending fund balance is representative of the Fiscal Year 2022 ending balance. Approximately 67% of the system's General Fund budget is for salary and benefits.

CONTACTING THE SCHOOL SYSTEM'S FINANCIAL MANAGEMENT

While this ACFR is designed to provide full and complete disclosure of the financial condition and operations of the School System, citizens groups, taxpayers, parents, students, other parish officials, investors or creditors may need further details. To obtain such details, please contact Jefferson Parish Public School System, 501 Manhattan Blvd. Harvey, Louisiana, 70058, or by calling (504) 349-7627 during regular office hours, Monday through Friday, 7:00 a.m. to 3:00 p.m., Central Standard Time.

STATEMENT OF NET POSITION
AS OF JUNE 30, 2022

	Primary Government			All Discretely Presented Component Units
	Governmental Activities	Business-Type Activities	Total	
ASSETS				
Cash and cash equivalents	\$ 462,293,760	\$ 898,902	\$ 463,192,662	\$ 25,603,854
Investments	16,964,393	-	16,964,393	-
Receivables:				
Sales and use tax	43,447,018	-	43,447,018	-
Other accounts	757,044	3,545,338	4,302,382	8,557,739
Due from other governments	150,408,169	-	150,408,169	-
Prepaid assets	4,201,712	-	4,201,712	488,915
Inventory	-	960,603	960,603	-
Deposits and other assets	-	-	-	140,874
Deferred charges	-	-	-	233,739
Capital assets:				
Land	24,313,393	-	24,313,393	-
Construction in progress	21,591,120	-	21,591,120	2,290,280
Building and improvements, net	278,124,757	-	278,124,757	-
Vehicles and equipment, net	12,146,641	231,673	12,378,314	62,840,122
TOTAL ASSETS	1,014,248,007	5,636,516	1,019,884,523	100,155,523
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflows- Pension Plan	126,543,144	2,390,266	128,933,410	-
Deferred Outflows- Other Post Employment Benefits	163,596,299	-	163,596,299	-
Deferred Outflows- Defeasance of Debt	3,512,733	-	3,512,733	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	293,652,176	2,390,266	296,042,442	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 1,307,900,183	\$ 8,026,782	\$ 1,315,926,965	\$ 100,155,523
LIABILITIES				
Accounts payable	\$ 46,943,011	\$ 173,162	\$ 47,116,173	\$ 4,842,088
Accrued interest payable	2,100,000	-	2,100,000	-
Accrued liabilities:				
Salaries, wages, payroll taxes and retirement contributions	59,265,098	-	59,265,098	1,428,017
Workers' compensation claims:				
Due within one year	3,576,442	-	3,576,442	-
Due in more than one year	1,754,590	-	1,754,590	-
Net Pension Liability:				
Due in more than one year	283,292,275	4,419,564	287,711,839	-
Net other post employment benefits:				
Due within one year	22,526,403	-	22,526,403	-
Due in more than one year	535,968,392	-	535,968,392	-
Claims and judgments:				
Due in more than one year	220,000	-	220,000	-
General Liability:				
Due within one year	2,703,205	-	2,703,205	-
Due in more than one year	975,668	-	975,668	-
Compensated absences:				
Due within one year	1,440,390	46,559	1,486,949	-
Due in more than one year	16,420,766	366,522	16,787,288	-
Leased Liabilities:				
Due within one year	1,178,356	-	1,178,356	-
Due in more than one year	391,068	-	391,068	-
Bonds payable/other borrowings:				
Due within one year	10,050,000	-	10,050,000	1,290,880
Due in more than one year	260,959,998	-	260,959,998	67,251,943
TOTAL LIABILITIES	1,249,765,662	5,005,807	1,254,771,469	74,812,928
DEFERRED INFLOWS OF RESOURCES				
Advance funding	1,485,269	-	1,485,269	-
Deferred Inflows- Pension Plan	230,951,890	5,881,796	236,833,686	-
Deferred Inflows- Other Post Employment Benefits	107,448,783	-	107,448,783	-
Deferred Inflows- Defeasance of Debt	-	-	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	339,885,942	5,881,796	345,767,738	-
NET POSITION (DEFICIT)				
Net investment in capital assets	156,314,159	231,673	156,545,832	65,130,402
Restricted for:				
Capital projects	168,481,975	-	168,481,975	-
Debt service	44,849,724	-	44,849,724	-
Specific programs	48,123,304	-	48,123,304	65,479
Teacher pay raises- dedicated tax	4,424,110	-	4,424,110	-
Unrestricted	(703,944,693)	(3,092,494)	(707,037,187)	(39,853,286)
TOTAL NET POSITION (DEFICIT)	(281,751,421)	(2,860,821)	(284,612,242)	25,342,595
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION (DEFICIT)	\$ 1,307,900,183	\$ 8,026,782	\$ 1,315,926,965	\$ 100,155,523

The notes to the basic financial statements are an integral part of this statement

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2022

FUNCTIONS/PROGRAMS	Expenses	Program Revenues	
		Charges for Services	Operating Grants and Contributions
Primary government:			
Governmental activities:			
Instruction:			
Regular programs	\$ 149,497,333	\$ 616,948	\$ 50,620,800
Special education programs	71,419,244	294,773	24,186,217
Vocational programs	3,531,679	14,576	1,196,007
All other programs	77,115,548	318,461	26,129,860
Support services:			
Student services	43,847,038	181,052	14,855,418
Instructional staff support	30,385,630	125,412	10,290,132
General administration	30,959,772	127,782	10,484,567
School administration	34,370,733	141,860	11,639,692
Business services	9,228,485	38,089	3,125,239
Operations maintenance services	162,794,671	675,959	55,462,778
Pupil transportation services	25,614,455	107,382	8,810,714
Central activity services	21,105,740	89,321	7,328,837
Non-Instruction	3,060,946	12,634	1,036,593
Payments to other LEAs	82,112,963	-	-
Interest on long-term debt	6,418,228	-	-
Total governmental activities	751,462,465	2,744,249	225,166,854
Business-type Activities- School Lunch	21,413,869	28,917	23,759,427
Total Business- type activities	21,413,869	28,917	23,759,427
Total Primary Government	\$ 772,876,334	\$ 2,773,166	\$ 248,926,281
All Discretely Presented Component Units	\$ 80,875,173	\$ 345,773	\$ 14,326,589

General Revenues:

Taxes:

- Property taxes, levied for general purposes
- Property taxes, levied for debt service
- Property taxes, levied for public improvement
- Sales and use taxes, levied for general purposes
- Sales and use taxes, levied for debt service
- Sales and use taxes, levied for public improvement

Grants and contributions not restricted to specific purpose:

- State revenue sharing
- Minimum foundation program

Interest and investment earnings

Insurance proceeds

Gain (loss) on disposal

Total general revenues

Transfers

Total general revenues and transfers

Change in Net Position

Net Position (Deficit)- Beginning of year

Restatement

Net Position (Deficit)- Beginning of year, as restated

Net position (deficit) - End of year

The notes to the basic financial statements are an integral part of this statement.

STATEMENT B

Net (Expense) Revenue and Changes in Net Position			
Primary Government			
Governmental Activities	Business-type Activities	Total	All Discretely Presented Component Units
\$ (98,259,585)	\$ -	\$ (98,259,585)	\$ -
(46,938,254)	-	(46,938,254)	-
(2,321,096)	-	(2,321,096)	-
(50,667,227)	-	(50,667,227)	-
(28,810,568)	-	(28,810,568)	-
(19,970,086)	-	(19,970,086)	-
(20,347,423)	-	(20,347,423)	-
(22,589,181)	-	(22,589,181)	-
(6,065,157)	-	(6,065,157)	-
(106,655,934)	-	(106,655,934)	-
(16,696,359)	-	(16,696,359)	-
(13,687,582)	-	(13,687,582)	-
(2,011,719)	-	(2,011,719)	-
(82,112,963)	-	(82,112,963)	-
(6,418,228)	-	(6,418,228)	-
(523,551,362)	-	(523,551,362)	-
-	2,374,475	2,374,475	-
-	2,374,475	2,374,475	-
\$ (523,551,362)	\$ 2,374,475	\$ (521,176,887)	\$ -
			\$ (66,202,811)
114,671,552	-	114,671,552	-
5,852,712	-	5,852,712	-
3,500,000	-	3,500,000	-
246,245,539	-	246,245,539	-
10,289,400	-	10,289,400	-
6,710,600	-	6,710,600	-
168,508	-	168,508	-
239,983,509	363,686	240,347,195	68,224,969
868,939	-	868,939	7,812
22,523,451	-	22,523,451	-
(5,374,529)	-	(5,374,529)	1,908,216
645,439,681	363,686	645,803,367	70,140,997
-	-	-	-
645,439,681	363,686	645,803,367	70,140,997
121,888,319	2,738,161	124,626,480	3,938,186
(403,639,740)	(5,598,982)	(409,238,722)	21,639,493
-	-	-	(235,084)
(403,639,740)	(5,598,982)	(409,238,722)	21,404,409
\$ (281,751,421)	\$ (2,860,821)	\$ (284,612,242)	\$ 25,342,595

**GOVERNMENTAL FUNDS—BALANCE SHEET
AS OF JUNE 30, 2022**

	General Fund	FEMA Public Assistance Grant	Other Federal Programs	Facilities Set Aside	Nonmajor Governmental Funds	Total
ASSETS						
Cash and cash equivalents	\$ 59,327,150	\$ 16,346,841	\$ 1,285,888	\$ 92,260,826	\$ 293,073,055	\$ 462,293,760
Investments	16,964,393	-	-	-	-	16,964,393
Sales and use tax receivable (Note 5)	43,447,018	-	-	-	-	43,447,018
Other accounts receivable	601,598	-	-	-	155,446	757,044
Due from other funds (Note 8)	127,130,660	-	-	-	-	127,130,660
Due from other governmental units	1,210,351	102,990,968	19,870,212	-	26,336,638	150,408,169
Prepaid items	4,201,712	-	-	-	-	4,201,712
TOTAL ASSETS	\$ 252,882,882	\$ 119,337,809	\$ 21,156,100	\$ 92,260,826	\$ 319,565,139	\$ 805,202,756
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$ 4,340,877	\$ 30,094,601	\$ 6,225,370	\$ -	\$ 6,282,163	\$ 46,943,011
Accrued salaries and benefits	58,398,490	-	41,457	-	825,151	59,265,098
Due to other funds (Note 8)	-	89,243,208	13,643,382	-	24,244,070	127,130,660
Total liabilities	62,739,367	119,337,809	19,910,209	-	31,351,384	233,338,769
DEFERRED INFLOWS OF RESOURCES						
Advance funding	-	-	1,245,893	-	239,376	1,485,269
Unavailable revenues	-	102,990,968	17,833,555	-	3,791,743	124,616,266
Total Deferred Inflows of Resources	-	102,990,968	19,079,448	-	4,031,119	126,101,535
FUND BALANCES						
Nonspendable	4,201,712	-	-	-	-	4,201,712
Restricted	4,424,110	-	-	-	261,455,003	265,879,113
Committed	42,550,000	-	-	92,260,826	25,800,000	160,610,826
Assigned	18,725,935	-	-	-	-	18,725,935
Unassigned	120,241,758	(102,990,968)	(17,833,557)	-	(3,072,367)	(3,655,134)
Total fund balances	190,143,515	(102,990,968)	(17,833,557)	92,260,826	284,182,636	445,762,452
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 252,882,882	\$ 119,337,809	\$ 21,156,100	\$ 92,260,826	\$ 319,565,139	\$ 805,202,756

The notes to the basic financial statements are an integral part of this statement.

**RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
AS OF JUNE 30, 2022**

Total Fund Balances at June 30, 2022- Governmental Funds		<u>\$ 445,762,452</u>
Cost of capital assets at June 30, 2022	\$ 788,850,339	
Less accumulated depreciation as of June 30, 2022:		
Buildings and improvements	(359,967,454)	
Vehicles and equipment	<u>(92,706,974)</u>	336,175,911
Unavailable revenue		124,616,266
Accrued interest payable		(2,100,000)
Deferred inflows of resources- pension plans		(230,951,890)
Deferred outflows of resources- pension plans		126,543,144
Deferred inflows- other post employment benefits		(107,448,783)
Deferred outflows- other post employment benefits		163,596,299
Deferred outflows of resources- defeasance of debt		3,512,733
Long-term liabilities at June 30, 2022:		
Bonds payable	(271,009,998)	
Other post employment benefits	(558,494,795)	
Net pension liability	(283,292,275)	
Compensated absences	(17,861,156)	
Workers' compensation claims	(5,331,032)	
General liability claims	(3,678,873)	
Leased liabilities	(1,569,424)	
Claims and judgments	(220,000)	<u>(1,141,457,553)</u>
Net position- June 30, 2022		<u>\$ (281,751,421)</u>

The notes to basic financial statements are an integral part of this statement.

**GOVERNMENTAL FUNDS—STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES—ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2022**

	General Fund	FEMA Public Assistance Grant	Other Federal Programs	Facilities Set Aside	Nonmajor Governmental Funds	Total
REVENUES:						
Local sources:						
Property taxes	\$ 114,671,552	\$ -	\$ -	\$ -	\$ 9,352,712	\$ 124,024,264
Sales and use taxes	246,245,539	-	-	-	17,000,000	263,245,539
Tuition revenue	-	-	-	-	2,744,249	2,744,249
Interest income	336,158	-	-	-	532,781	868,939
Other local revenue	1,810,595	-	-	-	21,088,214	22,898,809
State sources	241,906,273	-	-	-	12,089,250	253,995,523
Federal sources	192,131	3,766,600	31,727,202	-	47,993,008	83,678,941
Total revenues	605,162,248	3,766,600	31,727,202	-	110,800,214	751,456,264
EXPENDITURES:						
Current:						
Instruction	241,672,729	482,571	17,860,664	-	51,264,361	311,280,325
Supporting services	204,182,875	122,708,848	20,248,312	-	24,683,235	371,823,270
Non-instruction	951,507	55,927	381,155	-	1,770,737	3,159,326
Capital outlay	2,210,954	1,019,764	1,555,057	-	12,663,718	17,449,493
Debt service:						
Principal retirement	-	-	-	-	11,055,000	11,055,000
Interest and fiscal charges	-	-	-	-	5,789,602	5,789,602
Issuance costs	-	-	-	-	728,626	728,626
Payments to other LEAs	82,112,963	-	-	-	-	82,112,963
Total expenditures	531,131,028	124,267,110	40,045,188	-	107,955,279	803,398,605
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	74,031,220	(120,500,510)	(8,317,986)	-	2,844,935	(51,942,341)
OTHER FINANCING SOURCES (USES):						
Transfers in (Note 8)	8,435,331	7,192,412	74,673	50,474,548	32,258,596	98,435,560
Transfers out (Note 8)	(79,543,390)	(210,678)	(4,448,424)	-	(14,233,068)	(98,435,560)
Proceeds from sale of assets	12,921	-	-	-	-	12,921
Insurance proceeds	-	22,495,673	-	-	27,778	22,523,451
Issuance of debt	-	-	-	-	129,125,000	129,125,000
Premium on bond issuance	-	-	-	-	3,485,143	3,485,143
Lease Financing	2,063,920	-	-	-	-	2,063,920
Payment to refunded bond escrow agent	-	-	-	-	(36,982,949)	(36,982,949)
Total other financing sources (uses)—net	(69,031,218)	29,477,407	(4,373,751)	50,474,548	113,680,500	120,227,486
NET CHANGE IN FUND BALANCES	5,000,002	(91,023,103)	(12,691,737)	50,474,548	116,525,435	68,285,145
FUND BALANCE— Beginning of year	185,143,513	(11,967,865)	(5,141,820)	41,786,278	167,657,201	377,477,307
FUND BALANCE—End of year	\$ 190,143,515	\$ (102,990,968)	\$ (17,833,557)	\$ 92,260,826	\$ 284,182,636	\$ 445,762,452

The notes to the basic financial statements are an integral part of this statement.

**RECONCILIATION OF THE GOVERNMENTAL FUNDS- STATEMENT OF
REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
TO STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2022**

Total net changes in fund balance - governmental funds		<u>\$ 68,285,145</u>
Capital assets:		
Capital outlays capitalized	\$ 19,429,862	
Depreciation expense	(19,379,414)	
Loss on disposal of assets	<u>(5,387,450)</u>	(5,337,002)
Change in unavailable revenues		104,745,598
Change in accrued interest		100,000
Change in deferred inflows of resources- pension plans		(202,978,821)
Change in deferred outflows of resources- pension plans		(75,771,987)
Change in deferred inflows- other post employment benefits		(101,829,267)
Change in deferred outflows- other post employment benefits		(28,509,727)
Amortization of deferred outflows relating to debt defeasance		2,605,423
Long-term debt:		
Debt issued	(129,125,000)	
Bond Debt Defeasance	33,200,000	
Principal portion of debt service payments	11,055,000	
Change in bond premiums	(884,755)	
Change in net other post employment benefits	100,647,958	
Change in net pension liability	344,726,847	
Change in liabilities for compensated absences	2,931,340	
Change in workers' compensation liability	(99,446)	
Change in general liability	(303,563)	
Change in leased liability	(1,569,424)	<u>360,578,957</u>
Change in net position - governmental activities		<u>\$ 121,888,319</u>

The notes to basic financial statements are an integral part of this statement.

**STATEMENT OF NET POSITION
 PROPRIETARY FUND TYPE- SCHOOL LUNCH ENTERPRISE FUND
 AS OF JUNE 30, 2022**

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$ 898,902
Receivables	3,545,338
Inventory	960,603
Total Current Assets	5,404,843

NON-CURRENT ASSETS

Capital assets (net of accumulated depreciation)	231,673
TOTAL ASSETS	5,636,516

DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows- Pension Plan	2,390,266
TOTAL DEFERRED OUTFLOWS OF RESOURCES	2,390,266

TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 8,026,782
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LIABILITIES

CURRENT LIABILITIES:

Accounts payable	\$ 173,162
Compensated absences	46,559
Total Current Liabilities	219,721

NON CURRENT LIABILITIES- Compensated absences	366,522
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NON CURRENT LIABILITIES- Net Pension Liability	4,419,564
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Total Non Current Liabilities	4,786,086
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TOTAL LIABILITIES	5,005,807
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DEFERRED INFLOWS OF RESOURCES

Deferred Inflows- Pension Plan	5,881,796
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TOTAL DEFERRED INFLOWS OF RESOURCES	5,881,796
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NET POSITION (DEFICIT)

Net investment in capital assets	231,673
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Unrestricted	(3,092,494)
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TOTAL NET POSITION (DEFICIT)	(2,860,821)
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TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 8,026,782
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The notes to basic financial statements are an integral part of this statement.

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 PROPRIETARY FUND TYPE- SCHOOL LUNCH ENTERPRISE FUND
 FOR THE YEAR ENDED JUNE 30, 2022**

OPERATING REVENUE	
Food service sales	\$ 28,917
Federal grants in aid:	
Donated commodities	1,578,585
School lunch and breakfast program	22,180,842
State MFP	363,686
Total Operating Revenues	24,152,030
OPERATING EXPENSES:	
Salaries and related benefits	9,131,150
Food costs	8,543,740
Materials and supplies	871,423
Contractual services	1,593,144
Depreciation	80,001
Fuel	1,087
Printing	353
Repairs and maintenance	587,800
Travel	5,171
Utilities	600,000
Total Operating Expenses	21,413,869
OPERATING INCOME (LOSS)	2,738,161
CHANGE IN NET POSITION	2,738,161
NET POSITION (DEFICIT)- Beginning of Year	(5,598,982)
NET POSITION (DEFICIT)- End of Year	\$ (2,860,821)

The notes to basic financial statements are an integral part of this statement.

**STATEMENT OF CASH FLOWS- PROPRIETARY FUND TYPE
SCHOOL LUNCH ENTERPRISE FUND
FOR THE YEAR ENDED JUNE 30, 2022**

CASH FLOWS FROM OPERATING ACTIVITIES:	
Cash received from sales	\$ (731,576)
Cash received from state and federal programs	22,544,528
Cash payments for personal services	(8,946,958)
Cash payments for contractual services	(1,593,144)
Cash payments for materials and supplies	(8,235,528)
Cash payments for repairs and maintenance	(587,800)
Cash payments for utilities	(600,000)
Cash payments for other expenses	(6,611)
Net cash used in operating activities	(291,383)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Acquisition of capital assets	(96,656)
Net cash used in capital and related financing activities	(96,656)
NET CHANGE IN CASH AND CASH EQUIVALENTS	(388,039)
CASH AND CASH EQUIVALENTS- Beginning of year	1,286,941
CASH AND CASH EQUIVALENTS- End of year	\$ 898,902
RECONCILIATION OF OPERATING LOSS TO NET CASH USED IN OPERATING ACTIVITIES	
Operating income	\$ 2,738,161
Adjustments to reconcile operating income to net cash used in operating activities:	
Depreciation	80,001
Change in assets and liabilities and Deferred inflows and outflows:	
Accounts receivable	(760,493)
Inventories	(437,779)
Accounts payable	38,829
Deferred inflows and outflows- pension plans	(1,832,405)
Accrued compensation	(117,697)
Net cash used in operating activities	\$ (291,383)
NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:	
Donated commodities received	\$ 1,140,806
Donated commodities used	(1,578,585)
Total noncash investing, capital, and financing activities- net	\$ (437,779)

The notes to basic financial statements are an integral part of this statement.

**STATEMENT OF FIDUCIARY NET POSITION
AS OF JUNE 30, 2022**

	<u>Other Post- Employment Benefits Trust Fund</u>
ASSETS	
Investments:	
Cash and cash equivalents	\$ 209,489
Equities- domestic mutual fund	3,050,066
Corporate bonds- domestic	1,826,566
U.S. government agency bonds	555,778
<u>Total investments</u>	<u>5,641,899</u>
<u>TOTAL ASSETS</u>	<u>5,641,899</u>
FIDUCIARY NET POSITION	
<u>Assets held in trust for other post-employment benefits</u>	<u>5,641,899</u>
<u>TOTAL FIDUCIARY NET POSITION</u>	<u>\$ 5,641,899</u>

The notes to basic financial statements are an integral part of this statement.

**OTHER POST-EMPLOYMENT BENEFITS FUND
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2022**

	Other Post- Employment Benefits Fund
ADDITIONS	
Investment income (loss):	
Unrealized gain on investments	\$ (639,770)
Interest and dividends	83,123
Less: investment expenses	(22,506)
Net investment income (loss)	(579,153)
Total additions	(579,153)
DEDUCTIONS	
Bank fees and charges	-
Total deductions	-
FIDUCIARY CHANGE IN NET POSITION	(579,153)
Beginning of year	6,221,052
Ending of year	\$ 5,641,899

The notes to basic financial statements are an integral part of this statement.

**COMBINING STATEMENT OF NET POSITION
ALL DISCRETELY PRESENTED COMPONENT UNITS
AS OF JUNE 30, 2022**

	Jefferson Education Foundation	Jefferson Chamber Foundation Academy	Kenner Discovery Health & Science Academy	Young Audiences Charter School	Jefferson RISE Charter School	Laureate Academy Charter School	Total Component Units
ASSETS							
Cash and cash equivalents	\$ 101,409	\$ 60,194	\$ 13,259,514	\$ 8,746,104	\$ 1,740,246	\$ 1,696,387	\$ 25,603,854
Receivables:							
Other accounts	-	230,935	4,408,312	2,967,970	590,107	360,415	8,557,739
Prepaid assets	-	-	317,882	93,742	47,367	29,924	488,915
Deposits and other assets	-	-	119,137	21,737	-	-	140,874
Deferred charges	-	-	233,739	-	-	-	233,739
Capital assets:							
Construction in progress	-	-	1,519,723	770,557	-	-	2,290,280
Furniture and equipment, net	-	21,190	39,466,888	21,657,744	245,910	1,448,390	62,840,122
TOTAL ASSETS	\$ 101,409	\$ 312,319	\$ 59,325,195	\$ 34,257,854	\$ 2,623,630	\$ 3,535,116	\$ 100,155,523
LIABILITIES							
Accounts payable	\$ -	\$ 55,228	\$ 1,003,770	\$ 3,349,942	\$ 315,454	\$ 117,694	\$ 4,842,088
Accrued liabilities:							
Salaries, wages, payroll taxes and retirement contributions	-	-	1,428,017	-	-	-	1,428,017
Bond payable/other borrowings:							
Due within one year	-	-	1,010,880	280,000	-	-	1,290,880
Due in more than one year	-	-	42,078,801	24,871,164	301,978	-	67,251,943
TOTAL LIABILITIES	\$ -	\$ 55,228	\$ 45,521,468	\$ 28,501,106	\$ 617,432	\$ 117,694	\$ 74,812,928
NET POSITION							
Net investment in capital assets	\$ -	\$ 21,190	\$ 40,986,611	\$ 22,428,301	\$ 245,910	\$ 1,448,390	\$ 65,130,402
Restricted for:							
Specific programs	-	-	-	65,479	-	-	65,479
Unrestricted	101,409	235,901	(27,182,884)	(16,737,032)	1,760,288	1,969,032	(39,853,286)
TOTAL NET POSITION	\$ 101,409	\$ 257,091	\$ 13,803,727	\$ 5,756,748	\$ 2,006,198	\$ 3,417,422	\$ 25,342,595

The notes to the basic financial statements are an integral part of this statement.

COMBINING STATEMENT OF ACTIVITIES
 ALL DISCRETELY PRESENTED COMPONENT UNITS
 FOR THE YEAR ENDED JUNE 30, 2022

	Jefferson Education Foundation	Jefferson Chamber Foundation Academy	Kenner Discovery Health & Science Academy	Young Audiences Charter School	Jefferson RISE Charter School	Laureate Academy Charter School	Total Component Units
EXPENSES	\$ -	\$ 1,679,879	\$ 35,800,477	\$ 28,734,842	\$ 9,573,836	\$ 5,086,139	\$ 80,875,173
PROGRAM REVENUE							
Charges for services	-	-	230,007	115,766	-	-	345,773
Operating grants and contributions	-	366,637	7,555,075	4,507,430	1,374,425	523,022	14,326,589
Total program revenue	-	366,637	7,785,082	4,623,196	1,374,425	523,022	14,672,362
GENERAL REVENUE							
Grants and contributions not restricted to specific purpose							
Minimum Foundation Program	-	779,752	31,776,167	21,951,680	8,414,486	5,302,884	68,224,969
Interest and investment earnings	29	-	7,783	-	-	-	7,812
Miscellaneous	-	382,619	732,611	699,118	83,071	10,797	1,908,216
Total general revenues and transfers	29	1,162,371	32,516,561	22,650,798	8,497,557	5,313,681	70,140,997
Change in Net Position	29	(150,871)	4,501,166	(1,460,848)	298,146	750,564	3,938,186
Net Position- Beginning of year	101,380	407,962	9,302,561	7,452,680	1,708,052	2,666,858	21,639,493
Restatement	-	-	-	(235,084)	-	-	(235,084)
Net Position- Beginning of year, as restated	101,380	407,962	9,302,561	7,217,596	1,708,052	2,666,858	21,404,409
Net Position- End of year	\$ 101,409	\$ 257,091	\$ 13,803,727	\$ 5,756,748	\$ 2,006,198	\$ 3,417,422	\$ 25,342,595

The notes to the basic financial statements are an integral part of this statement.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Jefferson Parish Public School System (the “School System”) is an independent special district created for the purpose of providing elementary and secondary education to the citizens of Jefferson Parish, Louisiana. The School System is governed by an elected board comprised of nine members.

The following is a summary of the School System’s significant accounting policies which conform to accounting principles generally accepted in the United States of America as applicable to governmental units:

Reporting Entity—In conformity with the Governmental Accounting Standards Board’s (“GASB”) definition of a reporting entity, the financial statements of the School System include the accounts of all School System operations. As required by accounting principles generally accepted in the United States of America, these financial statements present the School System as the primary government. The School System has six component units, the Jefferson Chamber Foundation Academy, Kenner Discovery Health & Science Academy, Young Audiences Charter School, Jefferson RISE Charter School, Laureate Academy Charter School (collectively, “the Charter Schools”) and the Jefferson Education Foundation (“Foundation”), which are presented as discretely presented component units. Component units are defined as legally separate organizations for which the elected officials of the primary government are financially accountable. The criteria used in determining whether financial accountability exists include the appointment of a voting majority of an organization’s governing board, the ability of the primary government to impose its will on that organization or whether there is a potential for the organization to provide specific financial benefits or burdens to the primary government. Fiscal dependency may also play a part in determining financial accountability. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete. The Charter Schools are included in the reporting entity because they are fiscally dependent on the School System for the majority of its revenue, and because exclusion would render the School System’s financial statements incomplete or misleading. Charter School are unable to receive federal or state funds directly as they must run through the District. Charter Schools ultimately report to our School Board. If a charter school were to cease operations, the assets revert to the District after liquidation. However, the Charter Schools are legally separate entities and, as such, appoint their own Boards.

1. Kenner Discovery Health & Science Academy was created to provide a learning environment where students achieve academically, develop intellectual curiosity, and practice environmental responsibility while exploring health and science topics and careers.
2. Young Audiences Charter School was created to provide a rigorous learning environment where students achieve academically, develop intellectual curiosity, and practice environmental responsibility while integrating arts education and quality after-school programs.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. The Jefferson Chamber Foundation Academy serves Jefferson Parish residents, ages 15-20, who were formerly unsuccessful in making adequate progress towards a high school diploma in a traditional classroom. This Charter School serves students in ninth through twelfth grade.
4. Jefferson RISE Charter School prepares all scholars in grades sixth through twelfth to succeed in four- year colleges and professional careers.
5. Laureate Academy Charter School’s mission is “Preparing each student with the academic skills and strength of character necessary for school and life success, Laureate Academy educates K-8 students in Jefferson Parish for rigorous high schools, competitive colleges, and professional careers”.

All five Charter Schools have a June 30 year end. All five Charter Schools are considered component units since they all exist exclusively to benefit the School System and because its exclusion would render the School System’s financial statements incomplete or misleading. Each charter schools’ financial statement may be obtained directly from the organization.

The Foundation was created to collect donations for the furnishing of equipment, furniture and fixtures, and technology to be placed in the Patrick F. Taylor Science and Technology Academy and Conference Center’s new building. The Foundation’s complete financial statements may be obtained directly from the Board of the Foundation, 2000 Tulane Avenue, Suite 200, New Orleans, LA 70112. The School System and its component units represent the reporting entity. Additionally, the School System is a legally separate governmental organization that has a separately elected governing body and does not meet the definition of a component unit of any other entity.

All six of these organizations are included in the reporting entity as they exist exclusively for the benefit of the Jefferson Parish Public School System and we believe it would be misleading to exclude for reporting purposes.

Fund Accounting—The accounts of the School System are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, reserves, fund balance, revenues, and expenditures or expenses, as appropriate. The various funds are summarized by type in the financial statements. The following fund types and discretely presented component units are used by the School System:

Governmental Fund Types

General Fund should be used to account for and report all financial resources not accounted for and reported in another fund.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. Debt service funds should be used to report resources if legally mandated. Financial resources that are being accumulated for principal and interest maturing in future years also should be reported in debt service funds.

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of capital-related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organizations, or other governments.

Proprietary Fund Type

Enterprise Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises, where the governing body has decided that periodic determination of revenues earned, expenses incurred, and net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The only enterprise fund maintained by the School System is the School Lunch Fund which provides lunch, breakfast, and milk to students at free or reduced prices.

Fiduciary Fund Type

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore cannot be used to support the Parish's own programs. The fiduciary fund category within this ACFR includes an Other Post-Employment Benefits Fund. The Other Post-Employment Benefits Trust Fund is used to report resources required to be held in trust for the members and beneficiaries of the Jefferson Parish School Board Funding Trust, which was established in 2017 for the purpose of providing post-employment retiree medical benefits for the School System's eligible retirees. The financials for the aforementioned fiduciary fund can be found beginning with Statement J.

Component Units

The component units of the School System, Jefferson Chamber Foundation Academy, Kenner Discovery Health & Science Academy, Young Audiences Charter School, Jefferson RISE Charter School, Laureate Academy Charter School, and the Jefferson Education Foundation, are accounted for as separate not-for-profit organizations.

Basis of Accounting/Measurement Focus—Government-Wide Financial Statements (GWFS)—The Statement of Net Position and the Statement of Activities display information about the reporting government as a whole. These statements include all the financial activities of the School System,

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Accounting/Measurement Focus—Government-Wide Financial Statements (GWFS) (continued)- except for the fiduciary funds. The Fiduciary fund is reported only in the Statement of Fiduciary Net Position. The GWFS were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, liabilities and deferred inflows and outflows of resources resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). As a general rule, the effect of interfund activity has been eliminated from these statements, although interfund services provided and used are not eliminated in the process of consolidation. Revenues, expenses, gains, losses, assets, liabilities and deferred inflows and outflows of resources resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*.

Program Revenues—Program revenues included in the Statement of Activities derive directly from parties outside the School System’s taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the School System’s general revenues.

Allocation of Indirect Expenses—The School System reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense, which can be specifically identified by function, is included in the direct expenses of each function. Depreciation on buildings other than specific school sites is assigned to the “general administration” function due to the fact that school buildings serve multiple purposes. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

The School System reports the following major governmental funds:

General Fund is used to account for all financial resources and expenditures except those required to be accounted for in another fund.

FEMA Public Assistance Grant is a special revenue fund used to account for the repairs and replacement of facilities, equipment, and supplies damaged disasters. The funding is reimbursement grants through FEMA.

Other Federal Programs is a special revenue fund used to account for miscellaneous federal grant programs.

Facilities Set Aside is a capital project fund used to account for system-wide facilities upgrades.

The School System reports the following major proprietary fund:

School Lunch Fund is a federally assisted meal program that provides nutritionally balanced low cost or free meals to children.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Financial Statements (FFS)—The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Governmental Funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is followed by the Governmental Funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual (i.e., both measurable and available). Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures, other than principal and interest on long-term debt, compensated absences, and claims and judgments which are recognized when due, are recorded when the fund liability is incurred, if measurable.

Revenues from local sources consist primarily of sales and use and property taxes. Year-end accrual of sales and use tax revenue is based upon June and prior months' sales and use taxes collected during July and August of the following year. Property tax revenues and revenues received from the State of Louisiana (the State) are recognized as revenue primarily as received except at year end when they are accrued for a period not exceeding 60 days. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Generally, investment earnings are recorded as earned since they are measurable and available. Grant funds are considered to be earned when qualifying expenditures are made and all other grant requirements have been met and, accordingly, when such funds are received, they are recorded as deferred inflows until earned.

The Proprietary Fund Type is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of this fund are included on the statement of net position. The Proprietary Fund Type operating statement presents increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The accrual basis of accounting is utilized by the Proprietary Fund Type and Fiduciary Fund. Under this basis of accounting, revenues are recognized when earned, and expenses are recognized when the related liability is incurred.

The School Lunch proprietary fund distinguishes between operating and nonoperating revenues and expenses. Operating revenues consist of charges to customers for food service sales and state and federal revenues. Operating expenses result from the cost of food service, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting the above definitions are reported as nonoperating revenues and expenses.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Use of Estimates—The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Deferred Inflows and Outflows of Resources

Deferred Outflows of Resources- Represents consumption of resources that are applicable to future reporting periods that will be reported in a separate section after assets.

Deferred Inflows of Resources- Represents acquisition of resources that are applicable to a future reporting period that will be reported in separate section after liabilities.

Budget and Budgetary Accounting—Under Louisiana Revised Statutes 17:88 and 39:1301-1314, the School System adopts an annual budget of expected revenues and probable expenditures for the General Fund and its Special Revenue Funds. The budgetary process includes public notice of the proposed budget, public inspection of the proposed budget, and public hearings on the budget. The budget is adopted and submitted to the State Department of Education no later than September 15 each year. Once a budget is approved by the State Department of Education, it can be amended at the function level at the discretion of management unless it becomes evident that receipts or disbursements will vary substantially from those budgeted. Then, the School Board shall prepare and adopt an amended budget.

Formal budgetary integration is employed as a management control device during the year for the General Fund and the Special Revenue Funds noted below. Budgetary control is exercised at the revenue and expenditure function level. Formal budgetary integration is not employed for the Debt Service and Capital Projects funds since their expenditures are controlled by contractual arrangements. Budgeted amounts reflected in the accompanying financial statements for the General Fund were adopted by the School Board on May 5, 2021, and include amendments made through May 4, 2022. Special Revenue Funds budgets were adopted by the School Board on September 20, 2021.

Investments—Investments are stated at fair value. Income is recorded in the same fund.

Encumbrances—Commitments related to unperformed executory contracts for goods or services, such as outstanding purchase orders and uncompleted contracts, are recorded as encumbrances in order to assign the applicable portion of the appropriation. Appropriations are valid for the year for which it was made, and any part of such appropriation which is not encumbered or expended lapses at the end of the year. Encumbrances outstanding at year-end are reported as reservations of fund balances since they represent authority for expenditure in the subsequent year.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Encumbrances do not constitute GAAP expenditures or liabilities. As materials are subsequently received, liabilities are recorded, and the related encumbrances are eliminated. As of June 30, 2022, the General Fund has outstanding encumbrances of \$1,712,210. No other funds had outstanding encumbrances.

Cash and Cash Equivalents—Cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term, highly liquid investments (including certificates of deposit) with an original maturity of three months or less from the date of acquisition.

Interfund Receivables and Payables—On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “due to/from other funds.” These amounts are eliminated in the governmental and business-type activities columns of the Statement of Net Position, except for the net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Inventory—The School Lunch Enterprise Fund inventory consists of purchased food and supplies and commodities received as donations through the federal school lunch program. Such inventory is priced at cost (except for commodities received as donations which are priced using the USDA price list for commodities) on a first-in, first-out basis.

Prepaid Items—Payments made to vendors for services that will benefit periods beyond June 30, 2022, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

Capital Assets—Capital assets which are purchased are recorded at cost or estimated historical cost. Actual historical cost data was not available for buildings and improvements acquired or constructed prior to 1975. In those cases where it was not feasible to determine the actual cost, the buildings and improvements were valued at estimated historical cost by using price indices. Donated assets are recorded as capital assets at their acquisition value at the date of donation. The School System maintains a threshold level of \$5,000 or more for capitalizing assets.

Capital assets are recorded in the GWFS, but are not reported in the governmental FFS. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public school purposes by the School System, no salvage value is taken into consideration for depreciation purposes. All capital assets (including amortization of leased assets), other than land, are depreciated using the straight-line method over the following useful lives. Estimated lives also apply to leased assets, which are amortized over the lesser of the estimated useful life of each class of capital assets or the lease term using the straight-line method:

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Capital Assets (continued)—

Description	Estimated Lives
Land improvements	20-30 years
Buildings and improvements	25-40 years
Furniture and fixtures	5-10 years
Vehicles	5-10 years
Equipment	5-17 years

The School has set a threshold of \$100,000 to be applied in the identification and reporting of leases under GASB 87.

Compensated Absences

- A. *Vacation and Sick Leave*—All full-time employees of the School System are permitted to accrue sick pay (sick leave). Since fiscal year 1994, vacation days (annual leave) accrued in one fiscal year are to be used by the end of the same fiscal year unless the Administrative Department head determines that the work assignment of the employee requesting the annual leave is such that the employee should not take annual leave during that particular fiscal year, and this carryover is approved by the Superintendent. Annual leave and sick leave may accrue to an unlimited number of days. Upon retirement of any employee, upon employee entering Deferred Retirement Option Program (“DROP”), or upon employee’s death prior to retirement, the School System shall pay the employee or heirs assigned for any unused sick leave. Employees leaving the School System may transfer their accumulated balance of sick leave to another Louisiana public school employer. No other compensation will be provided for unused sick leave. The accrued sick leave maximum is 25 days to be paid out upon retirement or death.

Annual and sick leave liabilities are recorded as an expense when incurred in the School Lunch Enterprise Fund. In the governmental funds, no expenditure or liability is reported in connection with vacation and sick leave until such amounts are paid, or in the case of termination payments for unused leave, when such payments are due. The amount of accumulated vacation and accumulated vested sick leave at June 30, 2022 applicable to Governmental Funds was \$16,002,717, which is reported in the GWFS.

- B. *Sabbatical Leave*—Any employee with a teaching certificate is entitled, subject to approval, to one semester of sabbatical leave after three or more years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leaves may be granted for medical reasons or professional and cultural improvement and must be approved by the School System. Unused sabbatical leave may be carried forward to periods subsequent to that in which it is earned. Sabbatical leave does not vest.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Accumulated sabbatical leave for which payment is probable is accrued. No expenditure or liability is reported in the Governmental Funds in connection with sabbatical leave. The amount of accumulated sabbatical leave at June 30, 2022 for which payment is probable was \$2,271,520, which is reported in the GWFS.

For the governmental funds, compensated absences are generally liquidated by the general fund.

Pensions—For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher’s Retirement System of Louisiana (“TRSL”), State of Louisiana School Employees’ Retirement System (“LSERS”), and Louisiana State Employees’ Retirement System (“LASERS”) (collectively the “Retirement Plans”) and additions to/deductions from the Retirement Plans’ fiduciary net position have been determined on the same basis as they are reported by the Retirement Plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Net pension liabilities are generally liquidated by the fund in which the employee’s salary is funded through.

Other Post-Employment Benefits—The fiduciary net position of the Jefferson Parish Public School System Retiree Benefits Plan (the “OPEB Plan”) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from the OPEB Plan’s fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Post-Employments Benefits are generally liquidated by the general fund.

Fund Balances— In the fund financials, fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the School System is bound to honor constraints on the specific purpose for which amounts in the funds can be spent. Fund balance is reported in five components – nonspendable, restricted, committed, assigned and unassigned.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Nonspendable – This component includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted – This component consists of amounts that have constraints placed on them either externally by third-parties (creditors, grantors, contributors, or laws or regulations of other governments) or by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the School System to assess, levy, charge or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement (compelled by external parties) that those resources be used only for the specific purposes stipulated in the legislation. The School Board recognized unspent property taxes dedicated to teacher pay raises as restricted fund balance.

Committed – This component consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the School System’s highest level of decision making authority which includes the ordinances of the School Board. Those committed amounts cannot be used for any other purpose unless the School Board removes or changes the specified use by taking the same type of action (ordinance) it employed previously to commit those amounts.

Assigned – This component consists of amounts that are constrained by the School Board’s intent to be used for specific purposes, but are neither restricted nor committed. The authority for assigning fund balance is expressed by the School Board, Superintendent, or their designee as established in the School Board’s Fund Balance Policy.

Unassigned – This classification represents amounts that have not been restricted, committed or assigned to specific purposes within the general fund. When both restricted and unrestricted resources are available for use, it is the School System’s policy to use restricted resources first, then unrestricted resources (committed, assigned and unassigned) as they are needed. When unrestricted resources (committed, assigned and unassigned) are available for use it is the School System’s policy to use committed resources first, then assigned, and then unassigned as they are needed.

In December 2013, the School Board adopted a revised ordinance in regards to the General Fund fund balance requirements. The revised ordinance states, “In order to assure fiscal responsibility, the Jefferson Parish School Board shall maintain a committed fund balance of not less than \$32,000,000 for catastrophic emergencies and an additional \$10,550,000 as a committed fund balance for stabilization.

The Board shall not utilize the committed General Fund balance for additional recurring or non-recurring emergencies. In the event of an emergency situation, the Board may, upon the request of the Superintendent, utilize the committed fund balance by approving such expenditures by a super majority vote.”

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

In July 2015, the School Board passed a motion to invest the remaining BP Oil Spill proceeds and to use the interest income to offset the cost of athletic event security. While the Board did not officially commit the principal of the investment, it is the Board's intent not to use these funds in order to fund the specific purpose of athletic security.

The FEMA Public Assistance Grant and the Other Federal Programs on the Governmental Funds Balance Sheet shows a deficit fund balance of \$102,990,968 and \$17,833,557, respectively. The balances are caused by the unavailable revenues associated with the open project worksheets from past hurricanes and unreimbursed reimbursement requests. The Title I, Title III, Title VII, IDEA Part B, Title II, and Other ESEA Programs Funds show a deficit fund balance of \$3,072,367 cumulatively, which are due in part to unavailable revenues as of June 30, 2022. The School System intends to continue to seek reimbursement for these eligible expenses. If the reimbursement is not ultimately collected, the general fund reserves (fund deficit) will need to absorb these deficits.

Net Position - Government-Wide Financial Statements- In the government-wide and proprietary fund statements, equity is classified as net position and displayed in three components.

Net Investment in Capital Assets - Consists of the historical cost of capital assets, including any restricted capital assets, net of accumulated depreciation and capital-related borrowings.

Restricted - Consists of assets that have constraints that are externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted - Consists of all other amounts included in net position. When both restricted and unrestricted resources are available for use, it is the School Board's policy to use restricted resources first, then unrestricted resources as they are needed.

For the government-wide statement of net position, net position is reported as restricted when constraints placed on net position use are either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, laws, or regulations of other governments; or

Imposed by law through constitutional provisions or enabling legislation or tax propositions.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 2: CASH AND INVESTMENTS

Deposits—In accordance with Louisiana Statutes, the School System maintains deposits at those depository banks authorized by the School System. All such depositories are members of the Federal Reserve System.

Louisiana Statutes require that all School System deposits be protected by insurance or collateral. The market value of collateral pledged must equal 100% of the deposits not covered by insurance.

At June 30, 2022, the carrying amount of the School System's deposits was \$463,192,662, and the bank balance of \$489,519,731 was covered by Federal depository insurance or secured by bank owned securities specifically pledged to the School System and held in joint custody by an independent custodian bank or trust department. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. At June 30, 2022, there were no deposits held by the School System that were exposed to custodial credit risk representing uninsured deposits collateralized by a pledging bank's trust department but not in the School System's name.

Investments— Cash balances of the School System's funds are pooled and invested to the extent possible in authorized investments. Interest earned on invested cash is distributed to the various funds on the basis of the actual invested cash balances of the participating funds during the year.

The School System may invest idle funds as authorized by Louisiana Statutes, as follows:

- a) Direct United States Treasury obligations, the principal and interest of which are fully guaranteed by the United States government.
- b) Bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies and provided such obligations are backed by the full faith and credit of the U.S., including U.S. Export Import Bank, Farmers Home Administration, Federal Financing Bank, Federal Housing Administration Debentures, General Services Administration, Government National Mortgage Association (guaranteed mortgage-backed bonds and guaranteed pass-through obligations), U.S. Maritime Administration (guaranteed Title XI financing), and U.S. Department of Housing and Urban Development.
- c) Bonds, debentures, notes, or other evidence of indebtedness issued or guaranteed by U.S. government instrumentalities, which are federally sponsored, including Federal
- d) Home Loan Bank System, Federal Home Loan Mortgage Corporation, Federal National Mortgage Association, Student Loan Marketing Association, and Resolution Funding Corporation.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

- e) Time certificates of deposit of state banks organized under the laws of Louisiana, or national banks having their principal offices in the state of Louisiana, savings accounts or shares of savings and loan associations and savings banks, or share accounts and share certificate accounts of federally or state-chartered credit unions issuing time certificates of deposit not less than fifty basis points below the prevailing market interest rate on direct obligations of the United States Treasury with a similar length of maturity. Funds invested in accordance with this paragraph shall not exceed at any one time the amount insured by the Federal Deposit Insurance Corporation in any one bank, or in any one savings and loan association, or by the National Credit Union Administration in any one credit union, unless the uninsured portion is collateralized by the pledge of securities in the manner provided in La. Rev. Stat. Ann. §39:1221.
- f) Mutual or trust fund institutions which are registered with the Securities and Exchange Commission under the Securities Act of 1933 and the Investment Act of 1940, and which have underlying investments consisting solely of and limited to securities of the U.S. government or its agencies. Investment of funds in mutual or trust fund institutions shall be limited to 25% of the monies considered available for investment as provided by R.S. 33:2955(A) (2). The Attorney General has determined that only mutual funds created as a Massachusetts business trust are acceptable investments (Op. Atty. Gen. 88-546 (A)).
- g) Bonds, debentures, notes or other evidence of indebtedness issued by the state of Louisiana or any other state of the United States, or any of the political subdivisions of any state, with limited exceptions noted in La. Rev. Stat. Ann. §33:2955.
- h) Bonds, debentures, notes or other evidences of indebtedness issued by domestic United States corporations provided that: (i) The indebtedness shall have a long-term rating of Aa3 or higher by Moody's Investors Service, a long-term rating of AA- or higher by Standard & Poor's, or a long-term rating of AA- or higher by Fitch Ratings, Inc. (ii) The indebtedness shall have a final maturity, mandatory tender, or a continuing optional tender of no more than five years. (iii) Prior to purchases of any such indebtedness and at all times during which such indebtedness is owned, the purchasing Louisiana political subdivision retains the services of an investment advisor registered with the United States Securities and Exchange Commission.

The School System has no investment policy that would further limit its investment choices beyond the restrictions imposed by the State. The School System recognizes all purchases of investments with an original maturity of three months or less as cash equivalents. The School System does not have any resources subject to custodial risk disclosure in accordance with GASB Statement No. 40, *Deposit and Investment Risk Disclosures*, since all deposits are at financial institutions.

The School System categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

The School System has the following recurring fair value measurements as of June 30, 2022:

- Cash equivalents, debt and equity securities (Short-term government obligations, corporate securities, equity securities) classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities (Level 1 inputs).
- Debt securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

The School System's measurements of fair value are made on a recurring basis and their valuation techniques for assets and liabilities recorded at fair value are as follows:

June 30, 2022	Level 1	Level 2	Level 3	Total
Cash equivalents	\$ 1,686,355	\$ -	\$ -	\$ 1,686,355
Short-term government obligations	15,487,527	555,778	-	16,043,305
Corporate securities	1,826,566	-	-	1,826,566
Equity securities	3,050,066	-	-	3,050,066
Total investments	\$ 22,050,514	\$555,778	\$ -	\$ 22,606,292

Per Statement of Net Position Assets	
Investments	\$ 16,964,393
Per Statement of Fiduciary Net Position	5,641,899
Total investments	\$ 22,606,292

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 3: CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2022, is as follows:

Governmental activities:	Beginning Balance	Additions	Deletions	Ending Balance
Capital assets not being depreciated:				
Land	\$ 24,313,393	\$ -	\$ -	\$ 24,313,393
Construction in progress	15,768,960	15,385,573	9,563,413	21,591,120
Total capital assets not being depreciated	40,082,353	15,385,573	9,563,413	45,904,513
Capital assets being depreciated:				
Buildings and improvements	638,647,166	9,553,124	11,702,336	636,497,954
Vehicles	3,482,621	465,787	111,507	3,836,901
Equipment	102,359,897	1,524,871	3,337,717	100,547,051
Right to use asset- vehicle	-	265,428	-	265,428
Right to use asset- buildings	-	1,798,492	-	1,798,492
Total capital assets being depreciated	744,489,684	13,607,702	15,151,560	742,945,826
Less accumulated depreciation for:				
Buildings and improvements	352,438,324	14,044,091	6,669,425	359,812,990
Vehicles	2,477,069	184,847	111,507	2,550,409
Equipment	88,143,731	4,637,313	2,983,178	89,797,866
Right to use asset- vehicle	-	154,464	-	154,464
Right to use asset- buildings	-	358,699	-	358,699
Total accumulated depreciation	443,059,124	19,379,414	9,764,110	452,674,428
Total capital assets being depreciated- net	301,430,560	(5,771,712)	5,387,450	290,271,398
Governmental activities capital assets- net	\$341,512,913	\$9,613,861	\$14,950,863	\$336,175,911

Depreciation expense for June 30, 2022 was charged to governmental functions as follows:

Instructional	\$ 8,557,497
Support Services	10,735,063
Non-Instructional	86,854
Total	<u>\$ 19,379,414</u>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 3: CAPITAL ASSETS (CONTINUED)

Construction in Progress for the governmental activities consists of the following at June 30, 2022:

Project Number	Project Authorization	Non-CIP Expended to June 30, 2022	CIP expended June 30, 2022	Committed Financing
2012-41	\$ 9,066,137	\$ 24,143	\$ 7,547,884	\$ 1,494,110
2016-56/2018-31	2,000,000	-	1,116,121	883,879
2020-08	1,875,000	8,374	1,621,735	244,891
2020-10	2,950,000	-	2,229,767	720,233
2020-14	4,899,460	-	3,613,148	1,286,312
2021-07	1,650,000	-	-	1,650,000
2021-11	2,165,000	-	1,635,243	529,757
2021-06	3,500,000	-	3,472	3,496,528
2021-09	5,200,000	-	227,495	4,972,505
2021-10	1,500,000	-	105,670	1,394,330
2021-12	2,750,000	-	9,326	2,740,674
2021-13	3,750,000	-	48,734	3,701,266
2021-14	6,325,000	-	24,518	6,300,482
2021-15	4,975,000	-	25,724	4,949,276
2021-16	6,325,000	-	32,960	6,292,040
2021-18	6,325,000	-	-	6,325,000
2021-19	6,325,000	-	95,795	6,229,205
2021-20	6,325,000	-	-	6,325,000
2021-21	6,325,000	-	95,795	6,229,205
2021-22	3,200,000	-	201,676	2,998,324
2021-23	3,195,000	-	190,525	3,004,475
2021-25	6,325,000	-	325,702	5,999,298
2022-01	7,477,426	-	290,573	7,186,853
2022-02	10,271,080	-	616,212	9,654,868
2022-03	2,075,000	-	-	2,075,000
2022-05	5,700,000	-	89,682	5,610,318
2022-09	1,500,000	-	-	1,500,000
2022-12	2,350,000	-	-	2,350,000
2022-13	4,300,000	-	20	4,299,980
2022-15	2,260,000	-	-	2,260,000
2022-16	1,200,000	-	-	1,200,000
2022-17	1,500,000	-	23,277	1,476,723
2022-18	1,300,000	-	-	1,300,000
2022-19	2,870,000	-	-	2,870,000
2022-21	4,724,000	-	-	4,724,000
2022-22	1,647,000	-	-	1,647,000
2022-23	1,875,000	-	-	1,875,000
2022-24	2,730,000	-	-	2,730,000
2022-25	3,812,000	-	-	3,812,000
2022-27	6,406,000	-	-	6,406,000
2022-28	3,696,000	-	-	3,696,000
2022-30	5,381,000	-	-	5,381,000
2022-33	2,985,000	-	-	2,985,000
MISC	12,713,888	383,275	1,420,066	10,910,547
Tech Upgrade 2019	2,432,644	1,876,075	-	556,569
	<u>\$188,156,635</u>	<u>\$ 2,291,867</u>	<u>\$21,591,120</u>	<u>\$164,273,648</u>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 3: CAPITAL ASSETS (CONTINUED)

Business-type activities:	Beginning Balance	Additions	Deletions	Ending Balance
Capital assets being depreciated:				
Furniture and equipment	\$ 5,063,565	\$ 96,656	\$44,914	\$ 5,115,307
Less accumulated depreciation	4,848,547	80,001	44,914	4,883,634
Business-type capital assets- net	<u>\$ 215,018</u>	<u>\$16,655</u>	<u>\$ -</u>	<u>\$ 231,673</u>

NOTE 4: PROPERTY TAX

Property tax is due and becomes an enforceable lien on property on the first day of the month following the filing of the tax rolls by the assessor with the Louisiana Tax Commission (usually December 1). The tax is delinquent thirty days after the due date. The property tax assessment for fiscal year 2022 was formally levied in November 2021 based on property values determined by the Jefferson Parish Assessor’s Office. All land and residential improvements are assessed at 10% of its fair market value and other property at 15% of its market value. The tax is billed and collected by the Jefferson Parish Sheriff’s Office which receives certain millage for its services. Most of the property taxes are received by the School System in the months of January and February of each year; however, delinquent property taxes are received throughout the year and are recognized as revenue primarily when they are received except at year-end when they are accrued for a period not exceeding 60 days.

All property tax assessments with the exception of the constitutionally authorized assessment are authorized by the voters of Jefferson Parish for ten (10) year time periods. The total of 30.18 mills collected by the Parish through property tax is assessed as indicated below.

	<u>No. of Mills</u>
Constitutionally authorized	2.83
Teachers’ salaries and benefits increases (renewed April 2022)	8.75
Maintain school buildings (renewed October 2013)	6.80
Support technology expansion, capital projects, operations (renewed April 2017)	3.89
Employee salaries and benefits increased (approved May 2019)	7.91

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 5: SALES AND USE TAX

For the year ended June 30, 2022, a 4.75% local sales and use tax was levied and collected within Jefferson Parish by the Jefferson Parish Sheriff's Office of which 2% was received by the School System and dedicated for the following purposes:

- 1/2% (approved May 3, 1966) for teachers' salaries and operating expenses
- 1/2% (approved October 5, 1954 and January 12, 1971) for debt service purposes, for making capital improvements and/or for operating expenses (This represents 50% of a 1% tax levied by the Parish and dedicated to the School System.)
- 1/4% (approved June 28, 1980) for making capital improvements, with authority to issue additional bonds for such purpose, and paying the related maintenance and operating expenses
- 1/4% (approved June 28, 1980) for increasing salaries and fringe benefits of school teachers and other employees
- 1/2% for increasing salaries and benefits of school teachers and other employees, establishing guidance programs, payment of debt service, instruction and maintenance expense. This tax expires on December 31, 2032.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 6: LONG TERM LIABILITIES

The following is a summary of changes in long-term liabilities, for the governmental activities, for the year ended June 30, 2022:

	Beginning Balance	Additions	Reductions	Ending Balance	Due within one year
Tax Bonds	\$178,567,000	\$ 54,125,000	\$(44,255,000)	\$188,437,000	\$10,050,000
Revenue Bonds	-	75,000,000	-	75,000,000	-
Premiums	6,688,243	3,485,143	(2,600,388)	7,572,998	-
Net Other Post- Employment Benefits	659,142,753	-	(100,647,958)	558,494,795	22,526,403
Net Pension Liability	628,019,122	-	(344,726,847)	283,292,275	-
Compensated absences	20,792,496	1,542,831	(4,474,171)	17,861,156	1,440,390
Workers compensation claims	5,231,586	7,164,104	(7,064,658)	5,331,032	3,576,442
General liability claims	3,375,310	2,126,095	(1,822,532)	3,678,873	2,703,205
Leased Liabilities	-	2,063,920	(494,496)	1,569,424	391,068
Claims and Judgments	220,000	-	-	220,000	-
<i>Total Governmental Activities</i>	<u>\$1,502,036,510</u>	<u>\$145,507,093</u>	<u>\$(506,086,050)</u>	<u>\$1,141,457,553</u>	<u>\$40,687,508</u>

The following is a summary of changes in long-term liabilities, for the business type activities, for the year ended June 30, 2022:

	Beginning Balance	Additions	Reductions	Ending Balance	Due within one year
Net Pension Liability	\$ 13,529,663	\$ -	\$(9,110,099)	\$ 4,419,564	\$ -
Compensated absences	530,778	43,919	(161,616)	413,081	46,559
<i>Total Business Type Activities</i>	<u>\$ 14,060,441</u>	<u>\$ 43,919</u>	<u>\$(9,271,715)</u>	<u>\$ 4,832,645</u>	<u>\$ 46,559</u>
<i>Total Governmental Activities and Business Type</i>	<u>\$1,516,096,951</u>	<u>\$145,551,012</u>	<u>\$(515,357,765)</u>	<u>\$1,146,290,198</u>	<u>\$40,734,067</u>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 6: LONG TERM LIABILITIES (CONTINUED)

All bonds are public debt. Bonded debt at June 30, 2022 is comprised of the following governmental activities serial bond issues:

Description	Interest Rates	Final Maturity Date	Range of Annual Principal Payments		Amount Outstanding
			From	To	
Ad Valorem tax bonds:					
8/20/2009 issue of \$21,646,000	0.00	8/15/2024	\$ 1,039,008	\$ 1,471,928	\$21,646,000
7/7/2010 issue of \$21,891,000	0.50	9/15/2026	1,368,188	1,368,188	21,891,000
4/30/2014 issue of \$7,500,000	3.00-4.00	3/1/2034	250,000	535,000	705,000
Unamortized portion of related bond premium					1,057
12/18/2013 issue of \$15,000,000	2.00-5.00	3/1/2033	540,000	1,025,000	1,465,000
Unamortized portion of related bond premium					16,961
5/21/2015 issue of \$27,500,000	2.00-5.00	3/1/2035	200,000	2,380,000	4,995,000
Unamortized portion of related bond premium					201,517
8/3/2021 issue of \$36,625,000	2.00-2.10	3/1/2035	450,000	3,770,000	36,175,000
Unamortized portion of related bond premium					713,217
3/3/2022 issue of \$17,500,000	3.00-4.00	3/1/2042	40,000	1,430,000	17,500,000
Unamortized portion of related bond premium					2,609,122
Total Ad Valorem tax bonds					107,918,874
1954 1/2¢ sales tax bonds:					
12/5/2012 issue of \$21,360,000	2.0-5.00	2/1/2025	10,000	2,580,000	7,370,000
Unamortized portion of related bond premium					186,000
4/28/2015 issue of \$36,310,000	3.00-5.00	2/1/2028	1,070,000	3,850,000	27,680,000
Unamortized portion of related bond premium					1,437,609
5/26/2016 issue of \$26,000,000	2.00-5.00	2/1/2027	-	-	25,600,000
Unamortized portion of related bond premium					1,125,253
7/11/2018 issue of \$24,000,000	3.00-5.00	2/1/2038	100,000	5,530,000	23,410,000
Unamortized portion of related bond premium					1,282,262
Total Sales Tax Bonds					88,091,124
Total Tax Bonds					196,009,998
Revenue Bonds:					
3/31/2022 issue of \$75,000,000	3.63	4/1/2034	12,710,000	17,520,000	75,000,000
Total Revenue Bonds					75,000,000
Total tax and Revenue Bonds					\$ 271,009,998

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 6: LONG TERM LIABILITIES (CONTINUED)

Ad Valorem Tax Bonds—The ad valorem bonds, are secured by and payable from an irrevocable pledge and dedication of the funds to be derived by the Issuer from the levy and collection of a special tax of two (2) mills for capital projects which the Issuer is authorized to impose and collect in each year through the year 2026 pursuant to an election held on March 31, 2007. The Tax has been authorized to be levied on all property subject to taxation within the territorial limits of School District No. 1 of the Parish of Jefferson, Louisiana. At June 30, 2022, the related bonds were paid off; therefore, \$-0- is available in the debt service funds for servicing these bonds.

The School System entered into a loan agreement under the Qualified School Construction Bonds Program (QSCB) which was issued in 2009 to fund construction, rehabilitation or repair of public school facilities within the Parish. The American Recovery and Reinvestment Act of 2009 provided this financial tool whereby interest on QSCBs is paid by the federal government in the form of a quarterly tax credit to the financial institutions that hold QSCBs. The funds are secured solely by the payments made by the School System under the loan agreement. The loan is an interest free loan requiring annual principal payments of \$1,039,008 to \$1,471,928 with the final payment due in 2024. At June 30, 2022, there was \$18,747,959 available in the debt service funds for servicing these bonds. This bond was issued at par value.

On July 7, 2010 the Issuer authorized the School System to incur debt and the issuance of not to exceed \$21,891,000 of Revenue Bonds, (Taxable QSCB), Series 2010, for the purpose of construction, rehabilitation or repair of public school facilities, including equipping of school facilities improved with Bond proceeds, and paying the costs of the issuance of the Bonds. The bonds are secured by an irrevocable pledge and dedication of the funds to be derived by the Issuer from the levy and collection of a special tax of two and ninety-one hundredths (2.91) mills. The funds are secured solely by the payments made by the School System under the loan agreement. At June 30, 2022, there was \$17,832,148 available in the debt service funds for servicing these bonds. This bond was issued at par value.

Events of default are outlined in the transcript of the QSCB Series 2009 and Series 2010 bonds and includes failure to pay the principal/interest and to make sinking fund deposit requirements on the sinking fund date, and such failure continues for two days after receiving written notice. In addition, failure to perform or observe any other covenant agreement or condition contained in the Bonds or the Resolution that is not remedied within 30 days of receiving notice will be considered a default. The remedies in the event of default are also outlined in the Bond Resolution and include steps for Owners to pursue such actions until the default is remedied. Such remedies include, but are not limited to, an action for mandamus that may exist at law or in equity.

The Series 2013, 2014, 2015, and 2022 bonds were issued for the purpose of paying the costs of improvements to school facilities, technology improvements, and acquisitions of security cameras, acquisition of school buses, and other capital expenditures for school purposes. The bonds are secured by an irrevocable pledge and dedication of the funds to be derived from the levy and collection of a 2.83 mills special ad valorem tax, such rate being subject to adjustment from time to

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 6: LONG TERM LIABILITIES (CONTINUED)

time due to reassessment, which the Issuer is authorized to impose and collect in each year. The following amounts were available in each debt service fund to service each bond as of June 30, 2022. These bonds were issued at a premium.

Series 2013 Bonds	\$ 38,703
Series 2014 Bonds	25,196
Series 2015 Bonds	140,173
Series 2022 Bonds	349,208

Events of default are outlined in the official statements of the Series 2013, 2014, and 2015 bonds and includes failure to pay the principal or interest. In addition, failure to perform or observe any other covenant agreement or condition contained in the Bonds or the Resolution that is not remedied within 45 days of receiving notice will be considered a default. The remedies in the event of default are also outlined in the Official Statement and include steps for Owners to file a petition or otherwise seek relief under any State or Federal bankruptcy law or similar law.

1954 ½¢ Sales Tax Bonds—The Series 2012, 2015, 2016 and 2018 bonds were issued to provide for capital improvements and are payable solely from, and secured by, an irrevocable pledge and dedication of the proceeds of the one-half percent (1/2%) sales and use tax authorized to be levied in the parish pursuant to elections held therein on October 5, 1954 and January 12, 1971. At June 30, 2022, \$4,889,179 was available in the debt service funds for servicing of the Series 2012 and 2015 bonds. At June 30, 2022, for the Series 2016 Bonds, \$467,641 was available in the debt service funds for servicing of these bonds. These bonds were issued at a premium. At June 30, 2022, the Series 2018 Bonds, \$491,346 was available in the debt service funds for servicing of these bonds.

Events of default are outlined in the official statements of the Series 2008, 2012, 2014, 2015, 2016 and 2018 bonds and includes failure to pay the principal or interest when due and punctual. In addition, failure to perform or observe any other covenant agreement or condition contained in the Bonds or the Resolution that is not remedied within 45 days of receiving notice will be considered a default. The remedies in the event of default are also outlined in the Official Statement and include steps for Owners to file a petition or otherwise seek relief under any State or Federal bankruptcy law or similar law.

1980 ¼¢ Sales Tax Bonds—The Series 2010 bonds were issued to provide for capital improvements and are payable solely from, and secured by, an irrevocable pledge and dedication of the proceeds of a special one-fourth percent (1/4%) sales and use tax authorized to be levied in the parish pursuant to an election held therein on June 28, 1980. At June 30, 2022, \$367,488 was available in the debt service funds for servicing of these bonds.

Events of default are outlined in the official statement of the Series 2010 bonds and includes failure to pay the principal or interest when due and punctual. In addition, failure to perform or observe any other covenant agreement or condition contained in the Bonds or the Resolution that is not

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 6: LONG TERM LIABILITIES (CONTINUED)

remedied within 45 days of receiving notice will be considered a default. The remedies in the event of default are also outlined in the Official Statement and include steps for Owners to file a petition or otherwise seek relief under any State or Federal bankruptcy law or similar law.

The Hurricane Revenue Recovery Bonds 2022 were issued in March 2022 to aid in the recovery of the aftermath of Hurricane Ida. These bonds are used to fund permanent and temporary repairs while waiting for reimbursement from insurance proceeds or FEMA. These bonds are secured by the District's undedicated general funds. At June 30, 2022, the Series 2022 Bonds, \$1,500,000 was available in the debt service funds for servicing of these bonds.

The annual debt service requirements to amortize all of the School System's outstanding debt as of June 30, 2022 are as follows:

Years Ending June 30	Principal and premium Portion	Interest Portion	Total
2023	\$ 11,222,440	\$ 7,999,006	\$ 19,221,446
2024	11,467,228	7,547,060	19,014,288
2025	46,156,137	7,060,960	53,217,097
2026	22,590,818	6,101,200	28,692,018
2027	45,879,615	7,037,534	52,917,149
Next 5 Years	80,789,019	15,287,549	96,076,568
Next 5 Years	40,548,117	5,887,305	46,435,422
Next 5 Years	12,356,624	1,018,650	13,375,274
Total	\$271,009,998	\$57,939,264	\$328,949,262

There are a number of limitations and restrictions contained in the various bond indentures. As of June 30, 2022, the School System was in compliance with all significant limitations and restrictions, including arbitrage regulations.

Debt Defeasance

On September 2, 2021, the School Board issued \$36,625,000 in Limited Tax Refunding School Bonds, Series 2021, with interest rates ranging between 2.00% and 2.10%. The School Board issued the bonds to advance refund \$20,665,000, \$4,490,000 and \$8,045,000 of the outstanding Series 2015, 2014 and 2013, respectively. The School Board used the net proceeds along with other resources to purchase U.S. governmental securities. These securities were deposited in an irrevocable trust to provide for all future debt service on the refunded portion of the 2015, 2014, and 2013 Series bonds. As a result, that portion of the 2015, 2014, and 2013 Series bonds is considered defeased, and the School Board has removed the liability from the government wide financial statements. The outstanding principal of the defeased bonds is \$33,200,000 million at June 30, 2022. There was \$7,165,000 that remained a liability of the School System for the Series 2015, in

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 6: LONG TERM LIABILITIES (CONTINUED)

2014, and 2013 as it was not advanced refunded with the issuance of the Series 2021 bonds. This results an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$1.8 million.

The cash flow requirements associated with the 2015, 2014, and 2013 Series bonds was \$33.2 million. The cash flow requirements associated with the new bonds, 2022 Series, was \$36.175 million. This is reflective of a \$2.975 million economic loss on the servicing of the new debt.

Legal Debt Limits

The School System's legal debt limit associated with ad valorem bonds is 10% of the assessed property value. There are no statutory limits on sales tax bonds.

In the event that a charter school ceases operations, the debt of the charter school does not become the responsibility of the School System.

NOTE 7: DEFERRED INFLOWS OF RESOURCES- UNAVAILABLE REVENUES

At June 30, 2022, the School System has unavailable revenues reported in the governmental funds as follows:

FEMA	\$ 102,990,968
Other Federal Programs	17,833,555
Federal Reimbursement Grants- NonMajor	3,791,743
<hr/>	
Total Governmental Funds	\$ 124,616,266

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 8: INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Interfund Transfers:

	General Fund	FEMA Public Assistance Grant	Other Federal	Facilities Capital	Nonmajor Government Funds	Total Governmental Funds	Total
Transfer Out:							
General Fund	\$ -	\$7,192,412	\$74,672	\$50,474,548	\$21,801,758	\$79,543,390	\$79,543,390
FEMA	210,678	-	-	-	-	210,678	210,678
Other Federal	4,435,699	-	-	-	12,725	4,448,424	4,448,424
Nonmajor Government Funds	3,788,954	-	1	-	10,444,113	14,233,068	14,233,068
Total Governmental Funds	8,435,331	7,192,412	74,673	50,474,548	32,258,596	98,435,560	98,435,560
Total	8,435,331	7,192,412	74,673	50,474,548	32,258,596	98,435,560	98,435,560

The General Fund transferred funds to the FEMA Public Assistance Grant to cover the deficit balance resulting from a write down of the FEMA receivable and to cover the local portion (match) associated with Hurricane Ida recovery.

The General Fund transferred funds to Other Federal Programs to account for a local matching requirement as well as to eliminate operating deficits.

The General Fund transferred funds to the Facilities Capital to continue to set aside funds for future facilities upgrades and construction.

The General Fund transfers funds to the Nonmajor Governmental Funds to cover operating deficits, as well as, to cover the cost associated with programs. The General Fund also transferred monies to establish a technology set aside.

The FEMA funds transferred funds to the General Fund to adjust for a transfer performed in Fiscal Year 2022 to cover 10% costs of Ida claims.

The Other Federal Programs transfer indirect cost revenue to the General Fund.

The Other Federal Programs transfer funds to the Nonmajor Governmental Funds to correct expenses from a prior fiscal year.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 8: INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (CONTINUED)

The Nonmajor Governmental Funds transfer indirect cost revenue to the General Fund. In addition, Nonmajor Governmental funds also transfer funds to the General Fund in the course of regular operations.

The Nonmajor Governmental Funds transferred excess sinking funds from a closed bond to the Sales Tax Construction Fund.

The composition of interfund balances as of June 30, 2022 is as follows:

Due from:	Due to: General Fund
FEMA Public Assistance Grant Fund	\$ 89,243,208
Other Federal Programs	13,643,382
Nonmajor Governmental Funds	24,244,070
Total Governmental Funds	127,130,660
Total	\$127,130,660

The above balances represent short-term receivables and payables incurred in the normal course of the School System’s operations.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 9: RETIREMENT PLANS

Substantially all employees of the School System are required by State law to belong to retirement plans administered by the Teachers' Retirement System (TRSL) or the Louisiana School Employees' Retirement System (LSERS), both of which are administered on a statewide basis. In addition, some employees participate in the Louisiana State Employees' Retirement System (LASERS). Each plan issues a separate financial report that includes financial statements and required supplementary information. All three of these plans are cost-sharing multiple-employer defined benefit plans. Those reports may be obtained by writing or calling the plan.

Teachers' Retirement System of Louisiana System
Post Office Box 94123
Baton Rouge, LA 70804-9123
(225) 925-6446

Louisiana School Employees' Retirement
Post Office Box 44516
Baton Rouge, LA 70804-4516
(225) 924-6484

Louisiana State Employees' Retirement System
Post Office Box 44213
Baton Rouge, LA 70804-4213
(225) 922-0185

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2022, the School System reported a liability of \$287,711,839 for TRSL, LSERS and LASERS for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of June 30, 2021 and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The School System's proportion of the Net Pension Liability was based on a projection of the School System's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

For the year ended June 30, 2022, the School System recognized pension expense of \$1,494,554.

The following schedule lists each pension plan's expense for the year ended June 30, 2022:

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 9: RETIREMENT PLANS (CONTINUED)

	Pension Expense
Teachers' Retirement System	\$ 1,634,268
School Employees' Retirement System	(301,258)
State Employees' Retirement System	161,543
	\$ 1,494,554

At June 30, 2022, the School System reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Governmental Activities		Business-Type Activities		Total	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,768,533	\$(4,187,016)	\$ 65,114	\$ (114,169)	\$ 1,833,647	\$(4,301,185)
Change in assumptions	25,737,796	-	638,781	-	26,376,577	-
Net difference between projected and actual earnings on pension plan investments	-	(181,828,938)	-	(4,670,963)	-	(186,499,901)
Changes in proportion	28,313,119	(44,614,302)	694,446	(1,088,440)	29,007,565	(45,702,742)
Differences between employer contributions and proportion of shared contributions	2,676,225	(321,634)	71,170	(8,224)	2,747,395	(329,858)
Employer contributions subsequent to the measurement date	68,047,471	-	920,755	-	68,968,226	-
Total	\$126,543,144	\$(230,951,890)	\$2,390,266	\$(5,881,796)	\$128,933,410	\$(236,833,686)

Deferred outflows of resources of \$68,968,226 related to pensions resulting from the School System's contributions subsequent to the measurement date will be recognized as a reduction of net pension liability in the year ending June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 9: RETIREMENT PLANS (CONTINUED)

Years Ending June 30	
2023	\$ (31,143,445)
2024	(40,397,984)
2025	(40,662,895)
2026	(64,664,176)
Total	(176,868,500)

PAYABLES TO THE PENSION PLAN

The School System recorded accrued liabilities to each of the Retirement Systems for the year ended June 30, 2022, mainly due to the accrual for payroll at the end of each of the fiscal years. The amounts due are included in liabilities under the amounts reported as accounts, salaries and other payables. The balance due to each of the retirement systems at June 30, 2022 is as follows:

TRSL	\$ 19,047,410
LSERS	742,140
LASERS	90,501
Totals	\$ 19,880,051

A. TEACHERS' RETIREMENT SYSTEM (TRSL)

Plan Description- TRSL was established for the purpose of providing retirement allowances and other benefits as stated under the provisions of La. R.S. 11:700-999, as amended for eligible teachers, employees, and their beneficiaries. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

The following is a description of the plan and its benefits, and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Retirement Benefits

Service retirement benefits are payable to members who have terminated covered employment and meet both age and service eligibility requirements.

1. Normal Retirement

Regular Plan - Members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after January 1, 2011, can retire with a 2.5% accrual rate after attaining age 60 with at least five years of service credit and are eligible for an actuarially reduced benefit at any age with 20 years of service. All other members, if initially hired on or after July 1, 1999, are eligible for a 2.5% accrual rate at the earliest of age 60 with five years of service, age 55 with 25 years of service, or at any age with 30 years of service. Members can retire with an

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 9: RETIREMENT PLANS (CONTINUED)

actuarially reduced benefit at any age with 20 years of service. If hired before July 1, 1999, members are eligible for a 2% accrual rate at the earliest of age 60 with five years of service, or at any age with 20 years of service, and are eligible for a 2.5% accrual rate at the earliest of age 65 with 20 years of service, age 55 with 25 years of service, or at any age with 30 years of service.

Plan A - Members can retire with a 3.0% annual accrual rate at age 55 with 25 years of service, age 60 with five years of service, or any age with 30 years of service. Plan A is closed to new entrants.

Plan B - Members can retire with a 20% annual accrual rate at age 55 with 30 years of service, or age 60 with five years of service.

Benefit Formula

For all plans, retirement benefits are based on a formula which multiplies the final average compensation by the applicable accrual rate, and by the years of creditable service. For Regular Plan and Lunch Plan B members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after January 1, 2011, final average compensation is defined as the highest average 60-month period. For all other members, final average compensation is defined as the highest average 36-month period.

Payment Options

A retiring member is entitled to receive the maximum benefit payable until the member's death. In lieu of the maximum benefit, the member can elect to receive a reduced benefit payable in the form of a Joint and Survivor Option, or as a lump sum that can't exceed 36 months of the members' maximum monthly benefit amount.

Effective July 1, 2009, members can make an irrevocable election at retirement to receive an actuarially reduced benefit which increases 2.5% annually, beginning on the first retirement anniversary date, but not before age 55 or before the retiree would have attained age 55 in the case of a surviving spouse. This option can be chosen in combination with the above options.

2. Deferred Retirement Option Program (DROP)

In lieu of terminating employment and accepting a service retirement, an eligible member can begin participation in the Deferred Retirement Option Program (DROP) on the first retirement eligibility date for a period not to exceed the 3rd anniversary of retirement eligibility. Delayed participation reduces the three year participation period. During participation, benefits otherwise payable are fixed and deposited in an individual DROP account.

Upon termination of DROP, the member can continue employment and earn additional accruals to be added to the fixed pre-DROP benefit. Upon termination of employment, the member is entitled to the fixed benefit, an additional benefit based on post-DROP service (if any), and the individual DROP account balance which can be paid in a lump sum or an additional annuity based upon the account balance.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 9: RETIREMENT PLANS (CONTINUED)

3. Disability Retirement Benefits

Active members whose first employment makes them eligible for membership in a Louisiana state retirement system before January 1, 2011, and who have five or more years of service credit are eligible for disability retirement benefits if certified by the State Medical Disability Board (SMDB) to be disabled from performing their job. All other members must have at least 10 years of service to be eligible for a disability benefit. Calculation of the disability benefit as well as the availability of a minor child benefit is determined by the plan to which the member belongs and the date on which the member's first employment made them eligible for membership in a Louisiana state retirement system.

4. Survivor Benefits

A surviving spouse with minor children of an active member with five years of creditable service (2 years immediately prior to death) or 20 years of creditable service is entitled to a benefit equal to the greater of (a) \$600 per month, or (b) 50% of the member's benefit calculated at the 2.5% accrual rate for all creditable service. When a minor child(ren) is no longer eligible to receive survivor benefits, the spouses benefit reverts to a survivor benefit in accordance with the provisions for a surviving spouse with no minor child(ren). Benefits for the minor child(ren) cease when he/she is no longer eligible.

Each minor child (maximum of 2) shall receive an amount equal to the greatest of (a) 50% of the spouse's benefit or (b) \$300 (up to 2 eligible children). Benefits to minors cease at attainment of age 18, marriage, or age 23 if enrolled in an approved institution of higher education.

A surviving spouse (without minor children) of an active member with 10 years of creditable service (2 years immediately prior to death) or 20 years of creditable service is entitled to a benefit equal to the greater of (a) \$600 per month, or (b) the option 2 equivalent of the benefit calculated at the 2.5% accrual rate for all creditable service.

5. Permanent Benefit Increases/Cost of Living Adjustments

As fully described in Title 11 of the Louisiana Revised Statutes, the System allows for the payment of ad hoc permanent benefit increases, also known as cost-of-living adjustments (COLAs) that are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature.

6. Optional Retirement Plan (ORP)

The Optional Retirement Plan (ORP) was established for academic employees of public institutions of higher education who are eligible for membership in TRSL. This plan was designed to provide certain academic and unclassified employees of public institutions of higher education an optional method of funding for their retirement.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 9: RETIREMENT PLANS (CONTINUED)

The ORP is a defined contribution pension plan which provides for portability of assets and full and immediate vesting of all contributions submitted on behalf of the affected employees to the approved providers. These providers are selected by the TRSL Board of Trustees. Monthly employer and employee contributions are invested as directed by the employee to provide the employee with future retirement benefits. The amount of these benefits is entirely dependent upon the total contributions and investment returns accumulated during the employee's working lifetime. Employees in eligible positions of higher education can make an irrevocable election to participate in the ORP rather than TRSL and purchase annuity contracts—fixed, variable, or both—for benefits payable at retirement.

Employer Contributions

The employer contribution rate is established annually under La. R.S. 11:101-11:104 by the Public Retirement Systems Actuarial Committee (PRSAC) taking into consideration the recommendation of the System's actuary. Each sub plan pays a separate actuarially determined employer contribution rate. However, all assets of TRSL are used for the payment of benefits for all classes of members, regardless of their plan.

The normal cost portion of each plan's employer contribution rate varies based upon that plan's benefits, member demographics, and the rate contributed by employees. The Unfunded Accrued Liability (UAL) contribution rate is determined in aggregate for all plans. The UAL established due to a specific plan or group of plans because of legislation will be allocated entirely to that plan or those plans.

For ORP, only the UAL portion of the employer contribution is retained by the plan. Therefore, only the UAL projected rates were used in the projection of future contributions in determining an employer's proportionate share.

Contributions Required and Made- Covered employees and the School System are required by State statute to contribute fixed percentages of employees' gross earnings to the pension plans. Current contribution rates for the plans are as follows:

	Employee	Employer
Teachers' Regular	8.00%	25.2%
Teachers' Plan B	5.00%	25.2%

The School System's contributions to TRSL for the years ended June 30, 2022, 2021, and 2020, were \$62,691,169, \$64,487,146, and \$68,333,520 respectively, equal to the required contributions for each year.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 9: RETIREMENT PLANS (CONTINUED)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2022, the School System reported a liability of \$262,709,571, for TRSL for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of June 30, 2021 and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The School System's proportion of the Net Pension Liability was based on a projection of the School System's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2021, the School System's proportion was 4.920787%, which is a decrease of .408610% from its proportion measure as of June 30, 2020.

For the year ended June 30, 2022, the School System recognized pension expense of \$1,634,268.

At June 30, 2022, the School System reported deferred outflows of resources and deferred inflows of resources related to TRSL from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,341,770	\$ (3,972,325)
Change in assumptions	25,572,791	-
Change in proportions	28,388,968	(41,797,601)
Net difference between projected and actual earnings on pension plan investments	45,762,111	(177,336,555)
Differences between employer contributions and proportion of shared contributions	2,570,257	(351,890)
Employer contributions subsequent to the measurement date	62,691,169	-
Total	\$ 120,564,954	\$ (223,422,371)

Deferred outflows of resources of \$62,691,169 related to pensions resulting from the School System's contributions to TRSL subsequent to the measurement date will be recognized as a reduction of net pension liability in the year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to TRSL will be recognized in pension expense as follows:

Years Ending June 30	
2023	\$ (28,521,555)
2024	(37,553,438)
2025	(38,462,385)
2026	(61,011,208)

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 9: RETIREMENT PLANS (CONTINUED)

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2021 are as follows:

Actuarial cost method	Entry age normal
Amortization approach	Closed
Expected Remaining Service Lives	5 years
Investment rate of return	7.40% net of investment expenses (decrease from 7.45% in 2020)
Inflation rate	2.3% per annum
Projected salary increases	3.1%- 4.6% varies depending on duration of service
Cost-of-living adjustments	None
Mortality	Active Members- RP-2014 White Collar Employee Tables, adjusted by 1.010 for males and by 0.997 for females. Non-Disabled retiree/inactive members- RP-2014 White Collar Healthy Annuitant tables, adjusted by 1.366 for males and by 1.189 for females. Disability retiree mortality- - RP-2014 Disability Tables, adjusted by 1.111 for males and by 1.134 for females. These base tables are adjusted from 2014 to 2018 using the MP-2017 generational improvement table, with continued future mortality improvement projected using the MP-2017 generational mortality improvement table.
Termination and disability	Termination, disability, and retirement assumptions were projected based on a five year (June 1, 2012-June 30, 2017) experience study of the System's members.

The following table provides a summary of the best estimates of arithmetic real rates of return for each major asset class included in each of the pension plans' target asset allocation as of June 30, 2021:

Asset Class	Target Allocation	Long-Term Expected Portfolio Real Rate of Return
Domestic equity	27.0%	4.21%
International equity	19.0%	5.23%
Domestic fixed income	13.0%	0.44%
International fixed income	5.5%	0.56%
Alternative investments	25.5%	8.48%
Other Private Assets	10.0%	4.27%
Total	100%	Not provided by retirement system

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 9: RETIREMENT PLANS (CONTINUED)

The discount rate used to measure the total pension liability was 7.40%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PERSAC taking into consideration the recommendation of the System’s actuary. Based on those assumptions, the System’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the School System’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the participating employers calculated using the discount rate of 7.40%, as well as what the employers’ net pension liability would be if it were calculated using a discount rate that is one percentage point lower 6.40% or one percentage point higher 8.40% than the current rate.

	Changes in Discount Rate		
	1% Decrease	Current Discount Rate	1% Increase
	6.40%	7.40%	8.450%
School System’s proportionate share of the net pension liability	\$434,757,700	\$262,709,571	\$117,998,998

Pension Plan Fiduciary Net Position

TRSL has issued stand-alone audit reports on its financial statements. Access to the reports can be found on the Louisiana Legislative Auditor's website, www.lia.la.gov and the TRSL website, www.trsl.org.

B. LOUISIANA STATE EMPLOYEES’ RETIREMENT SYSTEM (LASERS)

Plan Description- The System was established for the purpose of providing retirement allowances and other benefits as stated under the provisions of La. R.S. 11:401, as amended, for eligible state officers, employees and their beneficiaries. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 9: RETIREMENT PLANS (CONTINUED)

1. Retirement Benefits

The age and years of creditable service required in order for a member to retire with full benefits are established by statute, and vary depending on the member's hire date, employer, and job classification. The majority of our rank and file members may either retire with full benefits at any age upon completing 30 years of creditable service or at age 60 upon completing five to ten years of creditable service depending on their plan. Additionally, members may choose to retire with 20 years of service at any age, with an actuarially reduced benefit. The basic annual retirement benefit for members is equal to 2.5% to 3.5% of average compensation multiplied by the number of years of creditable service.

Average compensation is defined as the member's average annual earned compensation for the highest 36 consecutive months of employment for members employed prior to July 1, 2006. For members hired July 1, 2006 or later, average compensation is based on the member's average annual earned compensation for the highest 60 consecutive months of employment. The maximum annual retirement benefit cannot exceed the lesser of 100% of average compensation or a certain specified dollar amount of actuarially determined monetary limits, which vary depending upon the member's age at retirement. Judges, court officers, and certain elected officials receive an additional annual retirement benefit equal to 1.0% of average compensation multiplied by the number of years of creditable service in their respective capacity. As an alternative to the basic retirement benefits, a member may elect to receive their retirement throughout their life, with certain benefits being paid to their designated beneficiary after their death.

Act 992 of the 2010 Louisiana Regular Legislative Session, changed the benefit structure for LASERS members hired on or after January 1, 2011. This resulted in three new plans: regular, hazardous duty, and judges. The new regular plan includes regular members and those members who were formerly eligible to participate in specialty plans, excluding hazardous duty and judges. Regular members and judges are eligible to retire at age 60 after five years of creditable service and, may also retire at any age, with a reduced benefit, after 20 years of creditable service. Hazardous duty members are eligible to retire with twelve years of creditable service at age 55, 25 years of creditable service at any age or with a reduced benefit after 20 years of creditable service. Average compensation will be based on the member's average annual earned compensation for the highest 60 consecutive months of employment for all three new plans. Members in the regular plan will receive a 2.5% accrual rate, hazardous duty plan a 3.33% accrual rate, and judges a 3.5% accrual rate. The extra 1.0% accrual rate for each year of service for court officers, the governor, lieutenant governor, legislators, House clerk, sergeants at arms, or Senate secretary, employed after January 1, 2011, was eliminated by Act 992. Specialty plan and regular members, hired prior to January 1, 2011, who are hazardous duty employees have the option to transition to the new hazardous duty plan.

A member leaving employment before attaining minimum retirement age, but after completing certain minimum service requirements, becomes eligible for a benefit provided the member lives to the minimum service retirement age, and does not withdraw their accumulated contributions. The

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 9: RETIREMENT PLANS (CONTINUED)

minimum service requirement for benefits varies depending upon the member's employer and service classification but generally is ten years of service.

2. Deferred Benefits

The State Legislature authorized LASERS to establish a Deferred Retirement Option Plan (DROP). When a member enters DROP, their status changes from active member to retiree even though they continue to work and draw their salary for a period of up to three years. The election is irrevocable once participation begins. During DROP participation, accumulated retirement benefits that would have been paid to each retiree are separately tracked. For members who entered DROP prior to January 1, 2004, interest at a rate of one-half percent less than the System's realized return on its portfolio (not to be less than zero) will be credited to the retiree after participation ends. At that time, the member must choose among available alternatives for the distribution of benefits that have accumulated in the DROP account. Members who enter DROP on or after January 1, 2004, are required to participate in LASERS Self-Directed Plan (SDP) which is administered by a third-party provider. The SDP allows DROP participants to choose from a menu of investment options for the allocation of their DROP balances. Participants may diversify their investments by choosing from an approved list of mutual funds with different holdings, management styles, and risk factors.

Members eligible to retire and who do not choose to participate in DROP may elect to receive at the time of retirement an initial benefit option (IBO) in an amount up to 36 months of benefits, with an actuarial reduction of their future benefits. For members who selected the IBO option prior to January 1, 2004, such amount may be withdrawn or remain in the IBO account earning interest at a rate of one-half percent less than the System's realized return on its portfolio (not to be less than zero). Those members who select the IBO on or after January 1, 2004, are required to enter the SDP as described above.

3. Disability Benefits

All members with ten or more years of credited service who become disabled may receive a maximum disability retirement benefit equivalent to the regular retirement formula without reduction by reason of age.

Upon reaching age 60, the disability retiree may receive a regular retirement benefit by making application to the Board of Trustees.

For injuries sustained in the line of duty, hazardous duty personnel in the Hazardous Duty Services Plan will receive a disability benefit equal to 75% of final average compensation.

4. Survivor's Benefits

Certain eligible surviving dependents receive benefits based on the deceased member's compensation and their relationship to the deceased. The deceased member who was in state service at the time of death must have a minimum of five years of service credit, at least two of

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 9: RETIREMENT PLANS (CONTINUED)

which were earned immediately prior to death, or who had a minimum of twenty years of service credit regardless of when earned in order for a benefit to be paid to a minor or handicapped child.

Benefits are payable to an unmarried child until age 18 or age 23 if the child remains a full-time student. The aforementioned minimum service credit requirement is ten years for a surviving spouse with no minor children, and benefits are to be paid for life to the spouse or qualified handicapped child.

5. Permanent Benefit Increases/Cost-of-Living Adjustments

As fully described in Title 11 of the Louisiana Revised Statutes, the System allows for the payment of permanent benefit increases, also known as cost-of-living adjustments (COLAs), that are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature.

Employer Contributions

The employer contribution rate is established annually under La. R.S. 11:101-11:104 by the Public Retirement Systems' Actuarial Committee (PRSAC), taking into consideration the recommendation of the System's Actuary. Each plan pays a separate actuarially-determined employer contribution rate. However, all assets of LASERS are used for the payment of benefits for all classes of members, regardless of their plan membership.

Contributions Required and Made—Covered employees and the School System are required by State statute to contribute fixed percentages of employees' gross earnings to the pension plans. Current contribution rates for the plans are 7.5% for participating employees hired on or before June 30, 2006, 8% for employees hired on or after July 1, 2006, and 39.5% for the School System.

The School System's contributions to LASERS for the years ended June 30, 2022, 2021, and 2020, were \$417,939, \$373,094, and \$428,251, respectively, equal to the required contributions for each year.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2022, the School System reported a liability of \$2,369,902 for LASERS for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of June 30, 2021 and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The School System's proportion of the Net Pension Liability was based on a projection of the School System's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2021, the School System's proportion was .043058%, which is a decrease of .007128% from its proportion measure as of June 30, 2020.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 9: RETIREMENT PLANS (CONTINUED)

For the year ended June 30, 2022, the School System recognized pension expense of \$161,543 for LASERS.

At June 30, 2022, the School System reported deferred outflows of resources and deferred inflows of resources related to LASERS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 2,341	\$ -
Change in assumptions	58,049	-
Change in proportions	-	(253,565)
Net difference between projected and actual earnings on pension plan investments	-	(552,670)
Differences between employer contributions and proportion of shared contributions	2,859	-
Employer contributions subsequent to the measurement date	417,939	-
Total	\$ 481,188	\$ (806,235)

Deferred outflows of resources of \$417,939 related to LASERS resulting from the School System's contributions subsequent to the measurement date will be recognized as a reduction of net pension liability in the year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Years Ending June 30	
2023	\$ (286,227)
2024	(85,163)
2025	(125,562)
2026	(246,034)

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 9: RETIREMENT PLANS (CONTINUED)

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2022 are as follows:

Actuarial Cost Method	Entry age normal
Expected Remaining Service Lives	2 years
Investment rate of return	7.40% per annum (decrease from 7.55% in 2020)
Inflation rate	2.30% per annum
Salary increases	Salary increases were projected based on a 2014-2018 experience student of the System's members. The salary increase ranges for specific types of members. (2.6%-13.8%)
Cost-of-living adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The projected benefit payments do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.
Mortality	Non-disabled members- The RP-2014 Blue Collar (males/females) and White Collar (females) Healthy Annuitant Tables projected on a fully generational basis by mortality improvement scale MP-2018. Disabled Members- Mortality rates based on the RP-2000 Disabled Retiree Mortality Table, with no projection for mortality improvement.
Termination and disability	Termination, disability, and retirement assumptions were projected based on a five year (2014-2018) experience study of the System's members for 2019.

The following table provides a summary of the best estimates of arithmetic real rates of return for each major asset class included in each of the pension plans' target asset allocation as of June 30, 2022:

Asset Class	Target Allocation	Long-Term Expected Portfolio Real Rate of Return
Cash	1%	-.29%
Domestic equity	31%	4.09%
International equity	23%	5.12%
Domestic fixed income	3%	.49%
International fixed income	18%	3.94%
Alternative investments	24%	6.93%
Total	100%	5.81%

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 9: RETIREMENT PLANS (CONTINUED)

The discount rate used to measure the total pension liability was 7.40%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PERSAC taking into consideration the recommendation of the System’s actuary. Based on those assumptions, the System’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the School System’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate:

The following presents the net pension liability of the participating employers calculated using the discount rate of 7.40%, as well as what the employers’ net pension liability would be if it were calculated using a discount rate that is one percentage point lower 6.40% or one percentage point higher 8.40% than the current rate.

	Changes in Discount Rate		
	1% Decrease	Current Discount Rate	1% Increase
	6.40%	7.40%	8.40%
School System’s proportionate share of the net pension liability	\$3,211,038	\$2,369,902	\$1,654,201

Pension Plan Fiduciary Net Position

The Louisiana State Employees’ Retirement System has issued stand-alone audit reports on their financial statements for the years ended June 30, 2022, 2021 and 2020. Access to the reports can be found on the Louisiana Legislative Auditor’s website, www.la.gov and the System’s website, <http://www.lasersonline.org/site.php>.

C. LOUISIANA SCHOOL EMPLOYEES’ RETIREMENT SYSTEM (LSERS)

Plan Description- The State of Louisiana School Employees' Retirement System is the administrator of a cost-sharing multiple-employer defined benefit pension plan and is a component unit of the State of Louisiana and is included in the State's ACFR as a Pension Trust Fund. The System was established and provided for by R.S.11:1001 of the Louisiana Revised Statutes (LRS). The accompanying statements present information only as to transactions of the System as authorized by Louisiana Revised Statutes.

The following is a description of the Plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 9: RETIREMENT PLANS (CONTINUED)

Eligibility Requirements

Membership is mandatory for all persons employed by a Louisiana Parish or City School Board or by the Lafourche Special Education District #1 who work more than twenty hours per week or for part-time employees who have ten years of creditable service in the System as a school bus driver, school janitor, school custodian, school maintenance employee, school bus aide or any other regular school employee who actually works on a school bus helping with the transportation of school children. If a person is employed by and is eligible to be a member of more than one public agency within the state, he must be a member of each such retirement system. Members are vested after 10 years of service or 5 years if enrolled after June 30, 2010.

All temporary, seasonal and part-time employees as defined in Federal Regulations 26 CFR 31:3121(b)(7)-2 are not eligible for membership in the System. Any part-time employees who work 20 hours or less per week and who are not vested will be refunded their contributions.

Benefits

Benefit provisions are authorized under Louisiana Revised Statutes 11:1141 - 11:1153. A member who joined the System on or before June 30, 2010 is eligible for normal retirement if he has at least 30 years of creditable service regardless of age, 25 years of creditable service and is at least age 55, 20 years of creditable service regardless of age with an actuarially reduced benefit, or 10 years of creditable service and is at least age 60. A member who joined the system on or after July 1, 2010 is eligible for normal retirement if he has at least 5 years of creditable service and is at least age 60, or 20 years of creditable service regardless of age with an actuarially reduced benefit.

For members who joined the System prior to July 1, 2006, the maximum retirement benefit is an amount equal to 3 1/3% of the average compensation for the three highest consecutive years of membership service, subject to the 10% salary limitation, multiplied by the number of years of service limited to 100% of final average compensation plus a supplementary allowance of \$2.00 per month for each year of service. For members who joined the System on or after July 1, 2006 through June 30, 2010, 3 1/3% of the average compensation is used to calculate benefits, however, the calculation consists of the five highest consecutive years of membership service, subject to the 10% salary limitation. For members who join the System on or after July 1, 2010, 2 1/2% of the average compensation is used to calculate benefits and consists of the five highest consecutive years' average salary, subject to the 15% salary limitation. The supplemental allowance was eliminated for members entering the System on or after July 1, 1986. Effective January 1, 1992, the supplemental allowance was reinstated to all members whose service retirement became effective after July 1, 1971.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 9: RETIREMENT PLANS (CONTINUED)

Disability

A member is eligible to retire and receive disability benefits if he has at least five years of creditable service, is not eligible for normal retirement and has become totally and permanently disabled and is certified as disabled by the Medical Board. A vested person with twenty or more years of creditable service is eligible for a disability benefit until normal retirement age. A member who joins the System on or after July 1, 2006, must have at least ten years of service to qualify for disability benefits. Upon the death of a member with five or more years of creditable service, the System provides benefits for surviving spouses and minor children. Under certain conditions outlined in the statutes, a spouse is entitled to 75% of the member's benefit.

Deferred Retirement Option Plan

Members of the System may elect to participate in the Deferred Retirement Option Plan, (DROP) and defer the receipt of benefits. The election may be made only one time and the duration is limited to three years. Once an option has been selected, no change is permitted. Upon the effective date of the commencement of participation in the DROP Plan, active membership in the regular retirement plan of the System terminates. Average compensation and creditable service remain as they existed on the effective date of commencement of participation in the System. The monthly retirement benefits, that would have been payable had the person elected to cease employment and receive a service retirement allowance, are paid into the Deferred Retirement Option Plan Fund Account.

The System maintains subaccounts within this account reflecting the credits attributed to each participant in the DROP program. Interest credited and payments from the DROP account are made in accordance with Louisiana Revised Statutes 11:1152(F)(3). Upon termination of participation in both the DROP program and employment, a participant may receive his DROP monies either in a lump sum payment from the account or systematic disbursements.

The System also provides for deferred benefits for vested members who terminate before being eligible for retirement. Once the member reaches the appropriate age for retirement, benefits become payable.

Initial Benefit Retirement Plan

Effective January 1, 1996, the state legislature authorized the System to establish an Initial Benefit Retirement Plan (IBRP) program. IBRP is available to members who have not participated in DROP and who select the maximum benefit, Option 2 benefit, Option 3 benefit or Option 4 benefit. Thereafter, these members are ineligible to participate in the DROP. The IBRP program provides both a one-time single sum payment of up to 36 months of a regular monthly retirement benefit, plus a reduced monthly retirement benefit for life. Interest credited and payments from IBRP account are made in accordance with Louisiana Revised Statutes 11:1152(F)(3).

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 9: RETIREMENT PLANS (CONTINUED)

Employer Contributions

Contributions for all participating school boards are actuarially determined as required by Act 81 of 1988 but cannot be less than the rate required by the Constitution. The actual employer rate for the year ended June 30, 2022 was 28.7%.

Contributions Required and Made

Covered employees and the School System are required by State statute to contribute fixed percentages of employees' gross earning to the plan. Current contribution rates for the plans are 7.5% for participating employees hired on or before June 30, 2006, 8% for participating employees hired on or after July 1, 2006, and 28.7% for the School System.

The School System's contributions to LSERS for the years ended June 30, 2022, 2021, and 2020, were \$5,859,119, \$4,188,121, and \$4,867,809, respectively, equal to the required contributions for each year.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2022, the School System reported a liability of \$22,632,366 for LSERS, respectively, for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of June 30, 2021 and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The School System's proportion of the Net Pension Liability was based on a projection of the School System's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2021, the School System's proportion was 4.761532%, which is a decrease of .0786849% from its proportion measure as of June 30, 2022.

For the year ended June 30, 2022, the School System recognized pension expense of \$(301,258) for LSERS.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 9: RETIREMENT PLANS (CONTINUED)

At June 30, 2022, the School System reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 489,536	\$ (328,860)
Net difference between projected and actual earnings on pension plan investments	-	(8,610,676)
Change in proportions	618,598	(3,651,576)
Changes in assumptions	745,737	-
Differences between employer contributions and proportion of shared contributions	174,279	(13,966)
Employer contributions subsequent to the measurement date	5,859,118	-
Total	\$ 7,887,268	\$ (12,605,078)

Deferred outflows of resources of \$5,859,118 related to pensions resulting from the School System's contributions subsequent to the measurement date will be recognized as a reduction of net pension liability in the year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Years Ending June 30	
2023	\$ (2,335,663)
2024	(2,759,383)
2025	(2,074,948)
2026	(3,406,934)

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 9: RETIREMENT PLANS (CONTINUED)

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2022 are as follows:

Actuarial Cost Method	Entry Age Normal Cost
Expected Remaining Service Lives	3 years
Investment rate of return	6.90% net of investment expense (decrease from 7.0% in 2020)
Inflation rate	2.50%
Mortality	RP-2014 Healthy Annuitant Tables RP-2014 Sex Distinct Employee Tables RP-2014 Sex Distinct Disabled Tables
Salary increases	3.25% based on a 2013-2017 experience study of the System's members
Cost-of-living adjustments	Cost-of-living raises may be granted from the Experience Account provided there are sufficient funds needed to offset the increase in the actuarial liability and the plan has met the criteria and eligibility requirements outline by ACT 399 of 2014.

The following table provides a summary of the best estimates of arithmetic real rates of return for each major asset class included in each of the pension plans' target asset allocation as of June 30, 2022:

Asset Class	Target Allocation	Long-Term Expected Portfolio Real Rate of Return
Fixed income	26%	.762%
Equity	39%	2.84%
Alternative	23%	1.87%
Real Estate	12%	0.60%
Total	100%	6.07%
Inflation		2.10%
Expected Arithmetic Nominal Return		8.17%

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 9: RETIREMENT PLANS (CONTINUED)

The discount rate used to measure the total pension liability was 6.90%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System’s actuary. Based on those assumptions, the System’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the School System’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the participating employers calculated using the discount rate of 6.90%, as well as what the employers’ net pension liability would be if it were calculated using a discount rate that is one percentage point lower 5.90% or one percentage point higher 7.90% than the current rate.

	Changes in Discount Rate		
	1% Decrease 5.90%	Current Discount Rate 6.90%	1% Increase 7.90%
School System’s proportionate share of the net pension liability	\$34,855,033	\$22,632,366	\$12,184,623

Pension Plan Fiduciary Net Position

Detailed information about the pension plan’s fiduciary net position is available in the separately issued audit report for the State of Louisiana School Employees’ Retirement System at www.la.gov. Access to the audit report can be found on the Office of Louisiana Legislative Auditor’s official website: www.la.state.la.us.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 10: COMMITMENTS AND CONTINGENCIES

Claims and Judgments—The insurance companies which insured the School System for workers' compensation and bus driver accidents during the two years ended December 31, 1981 and for general liability and automobile/bus driver accidents during the two years ended April 30, 1992 subsequently went bankrupt. As a result, the School System became liable for the outstanding claims which were being paid by the insurance companies on behalf of the School System. The balance at June 30, 2022 is considered long-term and included in the GWFS and paid through the General Fund.

Workers' Compensation Claims—Effective May 1, 1989, the School System adopted a self-insured workers' compensation plan administered by a service agent. Under the plan, the School System is self-insured for each individual claim during a policy year end of April 30 up to \$1,000,000 for policy year 2022 and 2021, \$500,000 for policy years 2018-2020; \$450,000 for policy years 2014-2017; \$400,000 for policy year 2013; \$350,000 for policy year 2012; \$300,000 for policy years 2007-2011; \$275,000 for policy year 2006; \$250,000 for policy years 2003 to 2005 with commercial insurance for claims in excess of that amount. The School System has determined, through an analysis of historical experience, the adequacy of the liability necessary to cover all losses and claims, both incurred and reported and incurred but not reported (IBNR), under its workers' compensation program. The balance at June 30, 2022 is considered long-term and included in the GWFS and paid through the General Fund.

Other Risk Management—The School System continues to carry commercial insurance for all other risks of loss, including general liability, automobile, and employee health insurance. There have been no significant changes in these insurance coverage amounts. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three fiscal years. Effective May 1, 2003, the School System became self-insured for general liability and property damage risks occurring after that date with umbrella coverage taking effect once a specified deductible is exceeded.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 10: COMMITMENTS AND CONTINGENCIES (CONTINUED)

Changes in the claims payable, workers compensation, and general liability for the years ended June 30, 2022, 2021, and 2020 were as follows:

	<u>Beginning fiscal year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payments and Claims</u>	<u>Ending fiscal year Liability</u>
Claims and judgments:				
2020	\$ 220,000	\$ -	\$ -	\$ 220,000
2021	220,000	-	-	220,000
2022	220,000	-	-	220,000
Workers compensation:				
2020	\$ 7,976,524	\$ 4,982,474	\$ (5,706,728)	\$ 7,252,270
2021	7,252,270	3,047,202	(5,067,886)	5,231,586
2022	5,231,586	7,164,104	(7,064,658)	5,331,032
General liability:				
2020	\$ 1,600,950	\$ 2,087,671	\$ (1,095,980)	\$ 2,592,641
2021	2,592,641	3,225,636	(2,442,967)	3,375,310
2022	3,375,310	2,126,095	(1,822,532)	3,678,873

Federal and State Programs—Minimum foundation funding received from the State Department of Education is based primarily upon information concerning student enrollment at the School System’s schools which is compiled by the School System and supplied to the State Department of Education. Federal funding for the School Lunch Program is based primarily upon the number and types of meals served and on user charges as reported to the United States Department of Agriculture. Federal and State funding received related to various grant programs is based upon periodic reports detailing reimbursable expenditures made in compliance with program guidelines to the grantor agencies.

Contingent Liabilities—Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally by federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the School System expects such amounts, if any, to be immaterial.

Construction in Progress—As of June 30, 2022, the School System has future commitments related to construction in progress of \$21,591,120, which will primarily be funded through previous debt issuances.

Disaster Recovery Liabilities- The School System entered into a contract with a disaster mitigation company associated with Hurricane Ida recovery. These costs are expected to be FEMA eligible. To date, the District has recorded a payable in the amount of \$29.3 million in the FEMA fund.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 11: FUND BALANCES

The following illustrates the specific purposes of each classification of fund balance in the financial statements as of June 30, 2022:

	General Fund	FEMA Public Assistance Grant	Other Federal Programs	Facilities Set Aside	Nonmajor Governmental Funds	Total
Nonspendable:						
Prepaid items	\$ 4,201,712	\$ -	\$ -	\$ -	\$ -	\$ 4,201,712
Total	4,201,712	-	-	-	-	4,201,712
Restricted:						
Capital Projects	-	-	-	-	168,481,975	168,481,975
Debt Service	-	-	-	-	44,849,724	44,849,724
Grant Programs	-	-	-	-	42,042,285	42,042,285
Student Activities	-	-	-	-	6,119,274	6,119,274
Teacher pay raises-						
Dedicated tax	4,424,110	-	-	-	-	4,424,110
Total Restricted	4,424,110	-	-	-	261,493,258	265,917,368
Committed:						
Capital Projects	-	-	-	92,260,826	25,800,000	118,060,826
Stabilization	42,550,000	-	-	-	-	42,550,000
Total Committed	42,550,000	-	-	92,260,826	25,800,000	160,610,826
Assigned:						
BP Investment	17,013,725	-	-	-	-	17,013,725
Encumbrances - materials and supplies	1,712,210	-	-	-	-	1,712,210
Total Assigned	18,725,935	-	-	-	-	18,725,935
Unassigned:	120,241,758	(102,990,968)	(17,833,557)	-	(3,110,622)	(3,693,389)
Total Fund Balance	\$190,143,515	\$ (102,990,968)	\$(17,833,557)	\$92,260,826	\$ 284,182,636	\$445,762,452

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 12: POSTEMPLOYMENT HEALTH CARE BENEFITS

General Information about the OPEB Plan

Plan Description and Administration – The School System administers the Jefferson Parish Public School System Retiree Benefits Plan (the Plan) - a single-employer defined benefit plan that is used to provide postemployment benefits other than pensions (OPEB) for all permanent full-time employees of the School System. The Plan was established in June 2017.

Management of the Plan – Management of the plan is vested in the Board, which consists of management and the Board of Directors, who may vary from time to time.

Plan Membership – At June 30, 2022, the Plan’s membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefit payments:	3,421
Inactive plan members entitled to but not yet receiving benefit payments:	-
Active plan members:	5,110
	8,531

Benefits Provided – Medical and life benefits are provided to employees upon actual retirement through the Louisiana Office of Group Benefits. Most employees are covered by the Teachers' Retirement System of Louisiana (TRSL), whose retirement eligibility (D.R.O.P. entry) provisions as follows: 30 years of service at any age; age 55 and 25 years of service; or, age 60 and 5 years of service. Employees hired on and after January 1, 2011 may not retire prior to age 60 without actuarial reduction in benefits. The remainder of employees are covered by the Louisiana School Employees' Retirement System (LSERS) whose retirement (D.R.O.P. entry) eligibility provisions are the same as TRSL except that they are also eligible to retire at age 60 and 10 years of service.

Life insurance coverage under the OGB program is available to retirees by election and the employer pays 50% of the cost of the retiree life insurance based on blended active/retired rates. Insurance coverage amounts are reduced at age 65 and again at age 70 according to the OGB plan provisions.

Contributions – The School System has the authority to establish and amend the contribution requirements of the School System and the plan members. Plan members are not required to contribute to their post-employment benefits costs.

Investments

Investment policy – The School System’s management meets with the Trust’s investment advisor on an annual basis to review the asset allocation and make any changes deemed necessary. The following was the asset allocation policy as of June 30, 2022:

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 12: POSTEMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)

<u>Asset Class</u>	<u>Target Allocation</u>
Equities	55.0%
Fixed Income	45.0%

Concentrations – The following investments had a concentration of over 5%: SPDR S&P 500 Index ETF, 53.90%.

<u>Asset Class</u>	<u>Actual Asset Allocation</u>
Agency Bonds	10%
Corporate Bonds	32%
Stock Funds	54%
Cash/Reserves	4%

Rate of Return – For the year ended June 30, 2022, the annual money-weighted rate of return on investments, net of investment expense, was -8.82%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net OPEB Liability

The components of the net OPEB liability of the School System at June 30, 2022, were as follows:

Total OPEB Liability	\$564,136,694
Plan fiduciary net position	5,641,899
School System's net OPEB liability	\$558,494,795

Plan fiduciary net position as a percentage of the total OPEB Liability	1.00%
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The School System's net OPEB liability was measured as of June 30, 2022, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 12: POSTEMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)

Actuarial Assumptions – The total OPEB liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	4.0%, including inflation
Discount Rates	2.16% annually (beginning of year to determine ADC), 3.54% annually (as of end of year measurement date)
Healthcare cost trend rates	5.5% annually for 10 years, 4.5% after
Mortality	SOA RP-2014 Table
Turnover	12%- based on actual experience
Expected Time of Commencement of Benefits	Three years after the end of the DROP period

The actuarial assumptions used in the June 30, 2022 valuation were based on the results of ongoing evaluations of the assumptions from July 1, 2008 to June 30, 2021.

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2022 are summarized in the following table:

Asset Class	Long-Term Expected Real Rate of Return
Agency Bonds	99.0%
Cash	1.0%

Discount Rate – Although this plan is a defined benefit OPEB plan which meets the requirements of paragraph 4 of GASB Statement No. 75, the funded ratio is only 1.1% and the total actual and deemed employer contributions are well below the actuarially determined contribution. We have therefore used a discount rate which would be applicable had the requirements of paragraph 4 not been met. The investment return assumption is determined in accordance with paragraph 155 of GASB 75. We have therefore used discount rates of 3.54%, which is the value of the 20 Bond General obligation municipal bond index as of June 30, 2022, the measurement date at the end of the applicable measurement period. The discount rate used as of June 30, 2021, the measurement date at the end of the immediately preceding measurement period, was 2.16%

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 12: POSTEMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)

Changes in the Net OPEB Liability

	Increases (Decreases)		
	Total OPEB Liability (a)	Plan Fiduciary Net Pension (b)	Net OPEB Liability (a)-(b)
Balance at June 30, 2021	\$665,363,805	\$6,221,052	\$659,142,753
Service cost	9,785,083	-	9,785,083
Interest cost at 2.16%	14,083,500	-	14,083,500
Difference between expected and actual experience	30,622,844	-	30,622,844
Employer contributions trust	-	-	-
Net investment income (loss)	-	(550,508)	550,508
Changes in assumptions	(129,018,726)	-	(129,018,726)
Benefit Payments			
a. From trust	-	-	-
b. Direct	(26,699,812)	-	(26,699,812)
Administrative expense			
a. From trust	-	(28,645)	28,645
b. Direct	-	-	-
Net Changes	(101,227,111)	(579,153)	(100,647,958)
Balance at June 30, 2022	\$564,136,694	\$5,641,899	\$558,494,795

Sensitivity of the net OPEB liability to changes in the discount rate – The following represents the net OPEB liability of the School System, as well as what the School System’s net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.54%) or 1-percentage-point higher (4.54%) than the current discount rate:

	1.0% Decrease (2.54%)	Current Discount Rate (3.54%)	1.0% Increase (4.54%)
Net OPEB liability	\$ 658,132,501	\$ 558,494,795	\$ 475,334,145

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 12: POSTEMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates – The following represents the net OPEB liability of the School System, as well as what the School System’s net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates:

	1.0% Decrease (4.5%)	Healthcare Trend Rate (5.5%)	1.0% Increase (6.5%)
Net OPEB liability	\$ 473,378,178	\$ 558,494,795	\$ 659,963,124

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2022, the School System recognized OPEB expense of \$56,390,848. At June 30, 2022, the School System reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 61,889,422	\$ (4,114,701)
Net difference between projected and actual earnings on OPEB plan investments	-	(119,101)
Changes in assumptions/inputs	101,706,877	(103,214,981)
Total	\$ 163,596,299	\$ (107,448,783)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Years Ending June 30,	Net Amount to be recognized
2023	\$ 32,585,466
2024	32,617,125
2025	(7,914,692)
2026	(15,272,165)
2027	4,270,096
Thereafter	9,861,686

At June 30, 2022, the School System report a payable of \$-0- for the outstanding amount of contributions to the OPEB Plan required for the year ended June 30, 2022.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 13: COMPONENT UNIT DISCLOSURES

Cash

In accordance with Louisiana statutes, the School System maintains deposits at those depository banks authorized by the School System. All such depositories are members of the Federal Reserve System.

The Component Units had bank balances insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. At times during the year, the component units' amounts may exceed the federally insured limits.

Capital Assets

The property and equipment for Kenner Discovery Health & Science Academy consisted of the following:

	June 30, 2022	June 30, 2021
Building and improvements	\$ 43,839,265	\$43,404,356
Machinery and equipment	3,870,081	3,212,850
Construction in progress	1,519,723	-
Total capital assets being depreciated	49,229,069	46,617,206
Accumulated Depreciation	(8,242,458)	(6,222,272)
Total	\$ 40,986,611	\$40,394,934

Depreciation expense was \$2,020,187 for the year ended June 30, 2022.

The property and equipment for Young Audiences Charter School consisted of the following:

	June 30, 2022	June 30, 2021
Construction in progress	\$770,557	\$ -
Land	1,891,176	1,891,176
Building	21,511,761	24,993,910
Machinery and equipment	46,442	38,310
Total capital assets being depreciated	24,219,936	26,923,396
Accumulated Depreciation	(1,791,635)	(1,044,418)
Total	\$ 22,428,301	\$25,878,978

Depreciation expense was \$747,217 for the year ended June 30, 2022.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 13: COMPONENT UNIT DISCLOSURES (CONTINUED)

The property and equipment for Jefferson Chamber Foundation Academy consisted of the following:

	June 30, 2022	June 30, 2021
Furniture and fixtures	\$ 182,028	\$ 182,028
Accumulated Depreciation	(160,838)	(154,435)
Total	\$ 21,190	\$ 27,593

Depreciation expense was \$6,403 for the year ended June 30, 2022.

The property and equipment for Laureate Academy Charter School consisted of the following:

	June 30, 2022	June 30, 2021
Furniture and fixtures	\$ 1,743,812	\$ 917,758
Accumulated Depreciation	(295,422)	(193,193)
Total	\$ 1,448,390	\$ 724,565

Depreciation expense was \$102,228 for the year ended June 30, 2022.

The property and equipment for Jefferson Rise Charter School consisted of the following:

	June 30, 2022	June 30, 2021
Leasehold Improvements	\$ 263,676	\$ 224,186
Accumulated Depreciation	(17,766)	(-)
Total	\$ 245,910	\$ 224,186

Depreciation expense was \$17,766 for the year ended June 30, 2022.

Statement of Activities

Included in the Kenner Discovery Health & Science Academy expenses of \$35,800,477 were \$18,647,992 for program service expenses, \$2,116,162 for fundraising, and \$15,036,323 for management and general expenses. The total revenue of \$40,301,643 consists for state and local MFP funding, federal grants, and private donations and contributions.

Included in the Young Audiences Charter School expenses of \$28,734,842 were \$16,242,900 for program service expenses and \$12,491,942 for management and general expenses. The total revenue of \$27,273,994 consists of state and local MFP funding, federal grants, and private donations and contributions.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 13: COMPONENT UNIT DISCLOSURES (CONTINUED)

Included in the Jefferson Chamber Foundation Academy expenses of \$1,679,879 were \$1,351,486 for program service expenses and \$328,393 for management and general expenses. The total revenue of \$1,529,008 consists of state and local MFP funding, federal grants, and private donations and contributions.

Included in Laureate Academy Charter School expenses of \$5,086,139 were \$4,124,234 for program service expenses and \$961,905 for management and general expenses. The total revenue of \$5,836,703 consists of state and local MFP funding, federal grants, and private donations and contributions.

Included in Jefferson RISE Charter School expenses of \$9,573,836 were \$8,537,803 for program service expenses, \$1,032,838 for management and general expenses and \$3,195 for fundraising expenses. The total revenue of \$9,871,982 consists of state and local MFP funding, federal grants, and private donations and contributions.

Jefferson Education Foundation incurred \$-0- in expenses in current year. The total revenue of \$29 consists of interest income.

Correction of an Error

During the year ended June 30, 2022, the Young Audiences Charter School discovered that the previously issued 2021 financial statements had understated services expense. As a result, for the year ended June 30, 2021 program services on the consolidated statement of activities were understated by \$149,084 and supporting services were understated by \$86,000; professional purchased services on the consolidated statement of functional expenses were understated by \$235,084; and accounts payable on the consolidated statement of financial position were understated by \$235,084 at June 30, 2021. Young Audiences Charter School has restated these consolidated financial statements, along with the associated impact on the statement of cash flows, within the accompanying consolidated financial statements.

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**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 14: TAX ABATEMENTS

As of December 31, 2021, the Parish provides tax abatements primarily through one program – the Payment in Lieu of Tax (PILOT) program. In addition, the State of Louisiana offers a number of programs that provide tax abatements within the Parish, including the Restoration Tax Abatement (RTA) Program, the Industrial Tax Exemption Program (ITEP), and the Enterprise Zone (EZ) Program. Details of each program follow.

The Parish enters into ad valorem (property) tax abatement agreements with local businesses through its economic development arm -the Jefferson Parish Economic Development and Port District (JEDCO). JEDCO is authorized under LRS 34:2021 et seq, aswell as LRS 39:991 to 1001, inclusive, and other constitutional and statutory authority to acquire, own, lease, rent, repair, renovate, improve, finance, sell and dispose of facilities that are determined by JEDCO to be instrumental to the removal of blight, the redevelopment of distressed areas, or to promote economic development through the creation of jobs, or to enhance the tax base of Jefferson Parish through the construction, renovation, or rehabilitation of improvements, other than for public utility facilities. JEDCO utilizes a **Payment in Lieu of Tax (PILOT) program**, which includes a sale-leaseback agreement on targeted facilities whereby JEDCO, a political subdivision exempt from property taxes, takes title to the property and leases the property back to the business. Rent or lease payments are then made to the local governments in lieu of ad valorem (property) taxes on the property. The amounts of the payments under the agreements are negotiated between JEDCO and the business and can result in partial or total tax abatements. The payments are then made over an agreed-upon number of years (typically anywhere from 3 to 20 years). JEDCO typically sets dollar investment thresholds, as well as job creation or retention goals within the agreement. Failure to comply with these thresholds can affect the amount of tax abatement on a go forward basis. There are currently six (7) active PILOT programs in the Parish. Payments received or due at December 31, 2021 under these PILOT agreements amounted to \$1,843,261 (in thousands) and were allocated to the following agencies:

Taxing Authority	2021 PILOT Payments (in thousands)
Jefferson Parish	\$ 1,129,974
Jefferson Parish School System	450,933
Jefferson Parish Sheriff's Office	124,665
Jefferson Parish Coroner	22,434
East Jefferson Levee District	19,797
West Jefferson Levee District	95,458
	\$ 1,843,261

- The **Restoration Tax Abatement (RTA) program** is an economic development incentive created for use by municipalities and local governments to encourage the expansion, restoration, improvement, and development of existing commercial and residential

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 14: TAX ABATEMENTS (CONTINUED)

properties in Downtown Development Districts, Economic Development Districts, or Historic Districts. The Parish has several eligible districts on both the east and west banks of the river. The program is authorized under LRS 4 7:4311- 4319 and is administered by the Louisiana Department of Economic Development (LED). Abatements are obtained through application by the property owner, subject to approval by the Governor, the Louisiana Board of Commerce and Industry, and the local governing authority (i.e., the Parish), which includes proof that the property is in a targeted district and that the improvements have been made. The program allows the owner the right for five (5) years, to pay ad valorem taxes based on the assessed valuation of the property for the year prior to the commencement of the project. Thus, the RTA abatement is equal to 100 percent of the additional ad valorem (property) tax resulting from the increase in assessed value as a result of the improvements. The contract may be eligible for renewal, subject to the same conditions, for an additional five (5) years, if approved. Under this program, the amount of the improvements (i.e., the "contract value") is not included in the tax assessment until the abatement period has ended and the property is assessed with the improvements taken into account. Because the Parish Assessor does not reassess the value of the property until the abatement period has expired, it is not possible to calculate the true amount of taxes abated in any one year. The amounts shown are the estimated maximum amount of taxes that would be abated if the full contract value as adjusted for depreciation were added to the assessed value (which would hardly ever be the case). The actual amount of taxes abated can be substantially less than what is noted. There are 15 active RTA abatement contracts in the Parish.

- The **Industrial Tax Exemption Program (ITEP)** is a full, 100 percent exemption from local ad valorem (property) taxes as authorized in the Louisiana Constitution of 1974, Article VII, Part 2, Section 21(F), as amended by the Governor's Executive Order No. JBE 2016-26. Participating companies are eligible to receive an initial five (5) year exemption, plus the opportunity for a five (5) year renewal, for a total often (10) years of full exemption from local property taxes. The program is available only to manufacturers. Manufacturing businesses are defined as those with a North American Industry Classification System (NAICS) code of 31, 32, or 33. General categories include food manufacturers and manufacturers of durable and non-durable goods. The types of specific businesses eligible to receive ITEP exemptions are varied, including fertilizer and pesticide manufacturers, petrochemical manufacturers, industrial equipment and machinery manufacturers, and even breweries. Up until now, Louisiana has had no job creation or capital investment thresholds required for eligibility. The exemption applies to all improvements to land, buildings, machinery, equipment, and any other property that is part of the manufacturing process. Maintenance capital (i.e., property replacements and refurbishments) is also eligible for the exemption. The land on which the manufacturing establishment is located is not eligible for the exemption. An advance notification of intent to apply for the tax exemption is filed with the Louisiana Office of Economic Development (LED) Office of Business Development. The LED then presents the application to the Louisiana Board of

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 14: TAX ABATEMENTS (CONTINUED)

Commerce and Industry for review and approval. The applicant files an annual report with the Parish Assessor listing the exempted property so that it may be separately listed on the tax rolls. While the ITEP program is still available and being used, the recent Governor's Executive Order has placed several limitations and new criteria on the ITEP program until the statute could be revisited. There are 103 active ITEP abatements in the Parish.

- The **Enterprise Zone (EZ) program** is a jobs program that gives tax incentives to a business hiring from certain specified targeted groups of individuals. The program is authorized under LRS 51:1787. Fifty (50) percent of the net new jobs created must be filled with individuals meeting one of the program's four certification requirements. The business does not need to be located in an Enterprise Zone, but merely creating additional jobs. Minimum qualifications require the business to create at least five (5) jobs within 2 years or to increase its nationwide workforce by 10 percent within one year, whichever is less. EZ incentives include income tax and corporate franchise tax credits at the state level, as well as partial sales/use tax rebates or refundable investment income tax credits on state and local sales taxes charged for construction materials, machinery and equipment during the stated project period. EZ incentives are in addition to other state-sponsored incentives, such as the ITEP or RTA program incentives. During 2021, there were -0- companies claiming EZ refunds on local sales taxes from the Parish.

The amount of tax abatements granted during 2022 under each program is as follows:

Source/Tax Abatement Program	Type of Tax	Total Amount of Abated Taxes	School Board's Shared of Abated Taxes
Parish/Local Abatements			
Payment in Lieu of Tax (PILOT) program	Ad Valorem	\$ 1,843,261	\$450,933
State Level Abatements			
Restoration Tax Abatement (RTA)	Ad Valorem	11,902,518	2,835,148
Industrial Tax Exemption Program (ITEP)	Ad Valorem	5,904,916	1,423,751
Enterprise Zone (EZ) Program	Ad Valorem	-	-

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 15: LEASES

The School System leases certain assets from various third parties. The assets leased includes school buses and modular buildings. Payments are generally fixed monthly. Future principal and interest payment requirements related to the School System’s lease liability at June 30, 2022 are as follows:

Year Ending June 30,	Principal	Interest	Total
2023	\$ 391,068	\$177,332	\$ 568,400
2024	356,550	147,892	504,442
2025	391,634	115,950	507,584
2026	430,172	80,866	511,038
Total	\$1,569,424	\$522,040	\$2,091,464

See Note 3 Capital Assets for the total amount of leased assets and the related accumulated amortization.

NOTE 16: NEW ACCOUNTING STANDARDS

The School System adopted GASB Statement No. 87 Leases, during the current year. The new standard requires recognition of certain lease assets and liabilities that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the contract terms. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments’ leasing activities. The implementation of this standard did not impact beginning net position.

The School System adopted GASB Statement No. 92, *Omnibus 2020*, during the current year. The objectives of this standard are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements.

The School System adopted GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*, during the current year. The primary objectives of this standard are to increase consistency and comparability related to the reporting of fiduciary component units; mitigate costs associated with the reporting of certain defined contribution pension plans; and enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans.

As of the report date, the GASB issued the following statements not yet implemented by the School System:

- GASB Statement No. 91, *Conduit Debt Obligations*
- GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability*

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 16: NEW ACCOUNTING STANDARDS (CONTINUED)

Payment Arrangements

- GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*
- GASB Statement No. 99, *Omnibus 2022*
- GASB Statement No. 100, *Accounting Changes and Error Corrections-an amendment of GASB Statement No. 62*
- GASB Statement No. 101, *Compensated Absences*

The School System has not yet determined the effect these Statements will have on the School System's financial statements and disclosures.

NOTE 17: DISASTER RECOVERY

On August 29, 2021, Hurricane Ida struck the Louisiana gulf coast causing considerable damage to the Greater New Orleans area and the temporary relocation of some of the population of Jefferson Parish and the surrounding areas. The School System suspended instructional activities from Monday, August 30 until Monday, September 20, 2021 (Tier 1), Friday, September 24, 2021 (Tier 2) or Friday, October 1, 2021 (Tier 3). On Friday, October 1, 2021 all but a few schools were reopened but with fewer students due to the continuing impact on the relocations. The School System has incurred costs of over \$124 million as of June 30, 2022. The expected cost of recovery is between \$250- \$500 million. The School System issued Hurricane Recovery Bonds in March 2022 to assist with cash flow needs while working with FEMA to secure Project Worksheets (PWs). At the time of report issuance, PWs were still not issued relating to Hurricane Ida damages.

The School System recognized \$3,259,350 of impairment losses of capital assets during the current fiscal year associated with Hurricane Ida. These losses are reflected in these financials and note 3.

NOTE 18: SUBSEQUENT EVENTS

On December 14, 2022, two tornados made landfall in Jefferson Parish. The damage was consistent with EF-2 intensities that caused considerable damage to two (2) different campuses. At the time of report issuance, the School System was still evaluating the damages to these campuses.

REQUIRED SUPPLEMENTARY INFORMATION- PART II

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY FOR PLAN - TRSL
(UNAUDITED)

FOR THE YEAR ENDED JUNE 30,	2022	2021	2020	2019	2018	2017	2016	2015
The School System's proportion of the net pension liability (%)	4.92079%	5.32940%	5.02563%	5.26747%	4.78581%	4.87347%	4.65289%	4.64460%
The School System's proportion of the net pension liability (\$)	\$ 262,709,571	\$ 592,819,222	\$ 498,776,381	\$ 517,688,395	\$ 490,634,849	\$ 571,998,532	\$ 500,291,206	\$ 474,744,936
The School System's covered payroll (\$)	\$ 261,631,737	\$ 276,449,194	\$ 256,393,980	\$ 257,656,158	\$ 242,692,910	\$ 245,911,608	\$ 234,987,494	\$ 233,683,008
The School System's proportionate share of the net pension liability as a percentage of its covered payroll	100.412%	214.441%	194.535%	200.922%	202.163%	232.603%	212.901%	203.158%
Plan fiduciary net position as a percentage of the total pension liability	83.900%	65.600%	68.600%	68.200%	65.600%	59.900%	62.500%	63.700%

* The amounts presented have a measurement date of the previous fiscal year end.

Schedule is intended to show information for 10 years.
Additional years will be displayed as they become available.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE OF EMPLOYER CONTRIBUTIONS TO PLAN- TRSL (UNAUDITED)

FOR THE YEAR ENDED JUNE 30,	2022	2021	2020	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ 62,691,169	\$ 64,487,146	\$ 68,333,520	\$ 65,610,695	\$ 63,809,903	\$ 58,673,021	\$ 60,993,670	\$ 63,472,467	\$ 60,008,271
Contributions in relation to the contractually required contribution	62,691,169	64,487,146	68,333,520	65,610,695	63,809,903	58,673,021	60,993,670	63,472,467	60,008,271
Contribution deficiency (excess)	-	-	-	-	-	-	-	-	-
Covered payroll	258,292,055	261,631,737	276,449,194	256,393,980	257,656,158	242,692,910	245,911,608	234,987,494	233,683,008
Contributions as a percentage of covered payroll	24.27%	24.65%	24.72%	25.59%	24.77%	24.18%	24.80%	27.01%	25.68%

Schedule is intended to show information for 10 years.

Additional years will be displayed as they become available.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY FOR PLAN - LASERS
(UNAUDITED)

FOR THE YEAR ENDED JUNE 30,	2022	2021	2020	2019	2018	2017	2016	2015
The School System's proportion of the net pension liability (%)	0.04306%	0.05019%	0.04305%	0.04134%	0.02001%	0.34034%	0.23700%	2.05900%
The School System's proportion of the net pension liability (\$)	\$ 2,369,902	\$ 4,150,717	\$ 3,118,935	\$ 2,819,017	\$ 3,551,864	\$ 2,672,537	\$ 1,610,529	\$ 1,287,158
The School System's covered payroll (\$)	\$ 973,887	\$ 1,106,772	\$ 841,778	\$ 797,419	\$ 670,418	\$ 478,252	\$ 602,077	\$ 602,522
The School System's proportionate share of the net pension liability as a percentage of its covered payroll	243.345%	375.029%	370.518%	353.518%	529.798%	558.814%	267.496%	213.628%
Plan fiduciary net position as a percentage of the total pension liability	72.800%	58.000%	62.900%	64.300%	62.500%	57.700%	62.700%	65.000%

* The amounts presented have a measurement date of the previous fiscal year end.

*Schedule is intended to show information for 10 years.
Additional years will be displayed as they become available.*

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE OF EMPLOYER CONTRIBUTIONS TO PLAN- LASERS (UNAUDITED)

FOR THE YEAR ENDED JUNE 30,	2022	2021	2020	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ 417,939	\$ 373,094	\$ 428,251	\$ 305,768	\$ 281,379	\$ 227,546	\$ 167,784	\$ 214,900	\$ 178,046
Contributions in relation to the contractually required contribution	417,939	373,094	428,251	305,768	281,379	227,546	167,784	214,900	178,046
Contribution deficiency (excess)	-	-	-	-	-	-	-	-	-
Covered payroll	1,098,549	973,887	1,106,772	841,778	797,419	670,418	478,252	602,077	602,522
Contributions as a percentage of covered payroll	38.04%	38.31%	38.69%	36.32%	35.29%	33.94%	35.08%	35.69%	29.55%

Schedule is intended to show information for 10 years.
 Additional years will be displayed as they become available

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY FOR PLAN - LSERS
(UNAUDITED)

FOR THE YEAR ENDED JUNE 30,	2022	2021	2020	2019	2018	2017	2016	2015
The School System's proportion of the net pension liability (%)	4.76153%	5.54838%	5.27151%	5.53685%	5.27727%	5.20914%	4.93997%	5.00210%
The School System's proportion of the net pension liability (\$)	\$ 22,632,366	\$ 44,578,846	\$ 36,903,854	\$ 36,993,776	\$ 33,770,663	\$ 39,294,974	\$ 31,325,671	\$ 28,996,394
The School System's covered payroll (\$)	\$ 15,274,644	\$ 17,415,715	\$ 15,940,615	\$ 17,110,831	\$ 15,896,292	\$ 15,602,128	\$ 14,647,424	\$ 15,628,920
The School System's proportionate share of the net pension liability as a percentage of its covered payroll	148.170%	255.969%	231.508%	216.201%	212.444%	251.857%	213.865%	185.530%
Plan fiduciary net position as a percentage of the total pension liability	82.515%	69.670%	73.490%	74.440%	75.030%	70.090%	79.490%	74.490%

* The amounts presented have a measurement date of the previous fiscal year end.

Schedule is intended to show information for 10 years.

Additional years will be displayed as they become available.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE OF EMPLOYER CONTRIBUTIONS TO PLAN- LSERS (UNAUDITED)

FOR THE YEAR ENDED JUNE 30,	2022	2021	2020	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ 5,859,119	\$ 4,188,121	\$ 4,867,809	\$ 4,277,782	\$ 4,396,895	\$ 4,114,335	\$ 4,443,659	\$ 4,662,918	\$ 4,765,918
Contributions in relation to the contractually required contribution	5,859,119	4,188,121	4,867,809	4,277,782	4,396,895	4,114,335	4,443,659	4,662,918	4,765,918
Contribution deficiency (excess)	-	-	-	-	-	-	-	-	-
Covered payroll	21,196,060	15,274,644	17,415,715	15,940,615	17,110,831	15,896,292	15,602,128	14,647,424	15,628,920
Contributions as a percentage of covered payroll	27.64%	27.42%	27.95%	26.84%	25.70%	25.88%	28.48%	31.83%	30.49%

Schedule is intended to show information for 10 years.
 Additional years will be displayed as they become available.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

Schedule of Changes in Net OPEB Liability and Related Ratios (Unaudited)

FOR THE YEAR ENDED JUNE 30,	2022	2021	2020	2019	2018	2017
Total OPEB Liability						
Service cost	\$ 9,785,083	\$ 9,117,372	\$ 5,462,606	\$ 5,548,855	\$ 4,884,233	\$ 3,626,577
Interest	14,083,500	13,657,200	16,216,662	15,712,297	22,048,985	23,152,393
Changes of benefit terms	-	-	-	-	-	-
Differences between expected and actual experience	30,622,844	32,587,441	18,166,751	15,857,973	(7,053,771)	(33,115,265)
Changes of assumptions	(129,018,726)	5,189,592	184,595,584	-	42,436,947	-
Benefit payments	(26,699,812)	(26,321,276)	(24,686,621)	(23,486,284)	(24,107,658)	-
Net change in total OPEB liability	\$ (101,227,111)	\$ 34,230,329	\$ 199,754,982	\$ 13,632,841	\$ 38,208,736	\$ (6,336,295)
Total OPEB liability - beginning	\$ 665,363,805	\$ 631,133,476	\$ 431,378,494	\$ 417,745,653	\$ 379,536,917	\$ 385,873,212
Total OPEB liability - ending (a)	\$ 564,136,694	\$ 665,363,805	\$ 631,133,476	\$ 431,378,494	\$ 417,745,653	\$ 379,536,917
Plan Fiduciary Net Position						
Contributions - employer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,500,000
Net investment income (loss)	(550,508)	1,103,050	291,405	334,325	58,910	96
Administrative expense	28,645	24,880	20,927	20,927	-	-
Net change in plan fiduciary net position	(579,153)	1,078,170	270,478	313,398	58,910	4,500,096
Plan fiduciary net position - beginning	\$ 6,221,052	\$ 5,142,882	\$ 4,872,404	\$ 4,559,006	\$ 4,500,096	\$ -
Plan fiduciary net position - ending (b)	\$ 5,641,899	\$ 6,221,052	\$ 5,142,882	\$ 4,872,404	\$ 4,559,006	\$ 4,500,096
Net OPEB liability - ending (a) - (b)	\$ 558,494,795	\$ 659,142,753	\$ 625,990,594	\$ 426,506,090	\$ 413,186,647	\$ 375,036,821
Plan fiduciary net position as a percentage of the total OPEB liability	1.00%	0.93%	0.81%	1.13%	1.09%	1.19%
Covered payroll	\$ 230,256,375	\$ 221,400,361	\$ 230,634,378	\$ 221,763,825	\$ 275,564,407	\$ 259,259,746
Net OPEB liability as a percentage of covered payroll	242.55%	297.72%	271.42%	192.32%	149.94%	144.66%

This schedule is intended to show information for 10 years.
Additional years will be displayed as they become available.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

Schedule of Employer Contributions (Unaudited)

FOR THE YEAR ENDED JUNE 30,	2022	2021	2020	2019	2018	2017
Actuarially determined contribution	\$ 39,867,175	\$ 37,881,317	\$ 29,739,663	\$ 29,067,759	\$ 32,130,250	\$ 31,659,846
Contributions in relation to the actuarially determined contribution						
Employer contributions to trust	-	-	-	-	-	4,500,000
Employer-paid retiree premiums	26,699,812	26,321,276	24,686,621	23,486,284	24,107,658	24,107,658
	26,699,812	26,321,276	24,686,621	23,486,284	24,107,658	28,607,658
Contribution deficiency (excess)	\$ 13,167,363	\$ 11,560,041	\$ 5,053,042	\$ 5,581,475	\$ 8,022,592	\$ 3,052,188
Covered annual payroll	\$ 230,256,375	\$ 221,400,361	\$ 230,634,378	\$ 221,763,825	\$ 275,564,407	\$ 259,259,746
Contributions as a percentage of covered payroll	11.60%	11.89%	10.70%	10.59%	8.75%	11.03%

This schedule is intended to show information for 10 years.
 Additional years will be displayed as they become available.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

Schedule of Investment Returns- OPEB Trust (Unaudited)

FOR THE YEAR ENDED JUNE 30,

	<u>Annual Money- Weighted Rate of Return, Net of Investment Expense</u>
2022	-8.82%
2021	21.10%
2020	5.64%
2019	6.91%
2018	7.03%
2017	11.60%
2016	-0.63%
2015	0.72%
2014	10.64%
2013	6.23%

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
BUDGETARY COMPARISON INFORMATION
GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS WITH LEGALLY ADOPTED BUDGETS
FOR THE YEAR ENDED JUNE 30, 2022**

GENERAL FUND

To account for all financial resources and expenditures except those required to be accounted for in another fund.

MAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt services or capital projects. Of the special revenue funds, the FEMA Public Assistance Grant is considered to be a major fund.

FEMA Public Assistance Grant is a special revenue fund used to account for the repairs and replacement of facilities, equipment, and supplies damaged by disasters. The funding is reimbursement grants through FEMA.

Other Federal Programs is a special revenue fund used to account for miscellaneous federal grant programs.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES-BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Original Budget	Revised Budget	Actual	Variance from Revised Budget
REVENUES:				
Local Sources:				
Property taxes	\$ 113,867,928	\$ 114,846,289	\$ 114,671,552	\$ (174,737)
Sales and use taxes	194,404,171	230,252,054	246,245,539	15,993,485
Other	2,479,688	641,918	2,146,753	1,504,835
State sources	243,028,933	242,556,510	241,906,273	(650,237)
Federal sources	194,000	168,825	192,131	23,306
Total revenues	553,974,720	588,465,596	605,162,248	16,696,652
EXPENDITURES:				
Salaries	248,213,739	240,744,417	227,697,257	13,047,160
Benefits	137,194,040	135,427,859	129,683,585	5,744,274
Purchased Professional and Technical Services	37,504,378	41,045,506	37,886,326	3,159,180
Purchased Property Services	8,792,953	8,736,552	12,751,728	(4,015,176)
Other Purchased Services	20,285,974	20,283,832	19,656,314	627,518
Supplies	17,029,417	17,574,722	19,588,117	(2,013,395)
Equipment	753,000	1,231,928	869,516	362,412
Miscellaneous	3,251,721	4,025,870	885,222	3,140,648
Payments to other LEAs	77,019,473	82,066,437	82,112,963	(46,526)
Total expenditures	550,044,695	551,137,123	531,131,028	20,006,095
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURES	3,930,025	37,328,473	74,031,220	36,702,747
OTHER FINANCING SOURCES (USES):				
Transfer in	4,000,000	5,353,591	8,435,331	3,081,740
Transfer out	(7,106,282)	(37,689,725)	(79,543,390)	(41,853,665)
Lease Financing	-	-	2,063,920	2,063,920
Proceeds from sale of assets	40,000	7,661	12,921	5,260
Total other financing uses- net	(3,066,282)	(32,328,473)	(69,031,218)	(36,702,745)
NET CHANGE IN FUND BALANCE	863,743	5,000,000	5,000,002	2
FUND BALANCE— Beginning of year	185,143,513	185,143,513	185,143,513	-
FUND BALANCE - End of year	\$ 186,007,256	\$ 190,143,513	\$ 190,143,515	\$ 2

The notes to the Required Supplementary Information are an integral part of this schedule.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES-BUDGET AND ACTUAL - FEMA PUBLIC ASSISTANCE GRANT
FOR THE YEAR ENDED JUNE 30, 2022**

	Original and Final Budget	Actual	Variance
REVENUES:			
Federal Sources	\$ 1,522,549	\$ 3,766,600	\$ 2,244,051
Total revenues	1,522,549	3,766,600	2,244,051
EXPENDITURES:			
Salaries	-	49,261	(49,261)
Benefits	-	14,943	(14,943)
Purchased Professional and Technical Services	58,867	5,030,619	(4,971,752)
Purchased Property Services	-	117,964,193	(117,964,193)
Other Purchased Services	-	243	(243)
Supplies	-	977,800	(977,800)
Equipment	-	230,051	(230,051)
Total expenditures	58,867	124,267,110	(124,208,243)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,463,682	(120,500,510)	(121,964,192)
Transfer In	-	7,192,412	7,192,412
Transfer Out	-	(210,678)	(210,678)
Insurance proceeds	-	22,495,673	22,495,673
NET CHANGE IN FUND BALANCE	1,463,682	(91,023,103)	(92,486,785)
FUND BALANCE— Beginning of year	(11,967,865)	(11,967,865)	-
FUND BALANCE - End of year	\$ (10,504,183)	\$ (102,990,968)	\$ (92,486,785)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES-BUDGET AND ACTUAL - OTHER FEDERAL PROGRAMS
FOR THE YEAR ENDED JUNE 30, 2022**

	Original and Final Budget	Actual	Variance
REVENUES:			
Federal sources	\$257,705,386	\$ 31,727,202	\$ (225,978,184)
Total revenues	257,705,386	31,727,202	(225,978,184)
EXPENDITURES:			
Salaries	106,446,740	13,847,614	92,599,126
Benefits	31,444,851	3,547,970	27,896,881
Purchased professional and technical services	35,904,562	13,597,093	22,307,469
Purchased property services	30,239	237,997	(207,758)
Other purchased services	5,287,458	1,740,132	3,547,326
Supplies	20,827,590	6,207,441	14,620,149
Equipment	22,234,787	844,041	21,390,746
Miscellaneous	500,163	22,900	477,263
Total expenditures	222,676,390	40,045,188	182,631,202
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	35,028,996	(8,317,986)	(43,346,982)
OTHER FINANCING SOURCES (USES):			
Transfers in (Note 8)	-	74,673	74,673
Transfers out (Note 8)	(35,028,996)	(4,448,424)	30,580,572
Total other financing sources (uses)—net	(35,028,996)	(4,373,751)	30,655,245
NET CHANGE IN FUND BALANCES	-	(12,691,737)	(12,691,737)
FUND BALANCE - Beginning of year	(5,141,820)	(5,141,820)	-
FUND BALANCE - End of year	\$ (5,141,820)	\$ (17,833,557)	\$ (12,691,737)

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
 NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
 FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 1- BUDGETARY BASIS OF ACCOUNTING

Budgets for the General Fund and the Special Revenue Funds are legally adopted by the School System on a basis consistent with generally accepted accounting principles (GAAP).

NOTE 2- CHANGES OF ASSUMPTIONS

Budgets are presented at the lowest level at which the School Board’s Administration may not reallocate the resources without special approval. For further details, the 2022 adopted budget may be viewed on the School System’s website.

NOTE 3- CHANGES OF ASSUMPTIONS- NET PENSION LIABILITY

The Discount Rates for the retirement systems are as follows:

	6/30/2022	06/30/2021	06/30/2020
<i>Louisiana School Employees' Retirement System</i>	6.90%	7.00%	7.00%
<i>Teachers' Retirement System of Louisiana</i>	7.40%	7.45%	7.55%
<i>Louisiana State Employees' Retirement System</i>	7.40%	7.55%	7.60%

NOTE 4- CHANGES OF BENEFIT TERMS- NET PENSION LIABILITY

Louisiana School Employees' Retirement System: There were no changes of benefit terms for the valuation years ended June 30, 2014 through 2022.

Teachers' Retirement System of Louisiana: There were no changes of benefit terms for the valuation years ended June 30, 2014, 2015, 2017 through 2022. For the valuation year ended June 30, 2016, members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after 7/1/15 may retire with a 2.5% benefit factor after attaining age 62 with at least 5 years of service credit and are eligible for an actuarially reduced benefit with 20 years of service at any age.

Louisiana State Employees' Retirement System: There were no changes of benefit terms for the valuation year ended June 30, 2014 through 2022.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 5- CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS

Benefit Changes

There were no changes of benefit terms for the year ended June 30, 2018- 2022.

Changes in Assumptions

Changes of assumptions for the year ended June 30, 2018 include the following:

- Change from the 1994 Group Annuity Reserving table, projected to 2002 based on a fixed blend of 50 to the RP-2000 Table without projection with 50% unisex blend %.
- Change in the healthcare trend rate from a graded schedule beginning with 8% annually, down to an ultimate annual rate of 5.0% for ten years out and later to a flat annual rate of 5%.
- Change in the discount rate from 6% to 3.87%.

There were no changes in assumption for the year ended June 30, 2019.

Changes of assumptions for the year ended June 30, 2020 include the following:

- Change in the healthcare trend from flat 5.5% annually to 5.5% annually for ten years, 4.5% after.
- Change in the mortality tables from RP-2000 without projection, 50% unisex blend to RP-2014 with TRSL modifications for Louisiana.
- Change in the discount rate from 3.87% to 2.21%.

Changes of assumptions for the year ended June 30, 2021 include the following:

- Change in the discount rate from 2.21% to 2.16%.

Changes of assumptions for the year ended June 30, 2022 include the following:

- Change in the discount rate from 2.16% to 3.54%.

NOTE 6- SCHEDULE OF CHANGES OF NET OPEB LIABILITIES AND RELATED RATIOS

	6/30/2022	06/30/2021	06/30/2020
Discount Rate	3.54%	2.16%	2.21%
Mortality	RP-2014	RP-2014	RP-2014
Trend	Variable	Variable	Variable

OTHER SUPPLEMENTARY INFORMATION

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTIONS
FOR THE YEAR ENDED JUNE 30, 2022**

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. These funds also account for receipt and expenditure of resources transferred from the General Fund when these funds are inadequate to finance the specified activities. The FEMA Public Assistance Grant, Other Federal Programs and Facilities Set Aside as described on page 34 have been identified as a major funds. Activities included within the non-major special revenue funds are as follows:

ESEA (Title I)

Used to account on a project basis for funds allocated to programs for educationally disadvantaged children (Title I, Part A), children of migrant agriculture workers (Title I, Part C), for the improvement of student achievement and quality of education (Title I, Part C), and to improve the education opportunities for children and establish a reading program (Title I, Part B).

ESEA (Title III)

Used to account on a project basis for funds allocated to programs for development and implementation of comprehensive reform plans to improve the teachings and learning of all children (Project Goals 2000) and to support the development and implementation of systematic technology plans (Technology Literary Challenge).

ESEA (Title VII)

Used to account on a project basis for funds allocated to programs for carrying out bilingual education (Project S.T.A.R.).

IDEA Part B

Used to account on a project basis for funds allocated to programs for children with disabilities under P.L. 101-476.

Vocational Education

Used to account on a project basis for funds allocated to programs for purposes of vocational education, guidance, and counseling.

ESEA Title II

Used to account on a project basis for funds allocated to programs for improving the skills of teachers and instruction in mathematics, science, foreign languages, and computer science.

Medicaid

Used to account on a project basis for funds allocated to providing schools with nurses.

State and Local Programs

Used to account for miscellaneous state grant programs.

Community Education

Used to account for a wide variety of informal leisure learning classes and activities for Jefferson Parish residents.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTIONS
FOR THE YEAR ENDED JUNE 30, 2022**

SPECIAL REVENUE FUNDS (CONTINUED)

Other ESEA Programs

Used to account for funds whose funding is through the Elementary and Secondary Education Act of 1965 excluding the following: Title I, Title II, Title III, and Title VIII.

Student Activity Funds

Used to account for revenues and expenditures for individual school purchases and student body activities, including minor fund raising, field trips, and special events. Student Activity Funds are not subject to Louisiana's Local Government Budget Act.

DEBT SERVICE FUNDS

Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. Debt service funds should be used to report resources if legally mandated. Financial resources that are being accumulated for principal and interest maturing in future years also should be reported in debt service funds. The School System maintains the following Debt Service Funds:

Series 2013 Ad Valorem Tax Sinking is used to accumulate the proceeds of ad valorem taxes which are specifically dedicated for debt service related to the 2013 Ad Valorem Tax Bond.

1954 1/2¢ and 1980 1/4¢ Sales Tax Bond Sinking are used to accumulate that portion of the 1954 and 1980 sales and use tax which is set aside for the purpose of paying principal and interest on bonds payable.

1954 1/2¢ and 1980 1/4¢ Sales Tax Bond Reserve are used to accumulate that portion of the 1954 and 1980 sales and use tax which is set aside for the purpose of paying principal and interest on bonds payable. Monthly deposits of sales and use tax proceeds are required to be made into these funds until the required reserve has been established.

QSCB 2009 Ad Valorem Tax Sinking is used for construction, rehabilitation or repair of public school facilities, equipping of school facilities, and paying issuance costs.

QSCB 2010 Ad Valorem Tax Sinking is used for construction, rehabilitation or repair of public school facilities, equipping of school facilities, and paying issuance costs.

Series 2014 Ad Valorem Tax Sinking is used to accumulate the proceeds of ad valorem taxes which are specifically dedicated for debt service related to the 2014 Ad Valorem Tax Bond.

Series 2015 Ad Valorem Tax Sinking is used to accumulate the proceeds of ad valorem taxes which are specifically dedicated for debt service related to the 2015 Ad Valorem Tax Bond.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTIONS
FOR THE YEAR ENDED JUNE 30, 2022**

DEBT SERVICE FUNDS (CONTINUED)

Series 2016 ½% cent Sales Tax School Bond Sinking is used to accumulate that portion of the sales and use tax which is set aside for the purpose of paying principal and interest on bonds payable. Monthly deposits of sales and use tax proceeds are required to be made into these funds until the required reserve has been established.

Series 2018 ½% cent Sales Tax School Bond Sinking is used to accumulate that portion of the sales and use tax which is set aside for the purpose of paying principal and interest on bonds payable. Monthly deposits of sales and use tax proceeds are required to be made into these funds until the required reserve has been established.

Series 2021 Ad Valorem Tax Sinking is used to accumulate the proceeds of ad valorem taxes which are specifically dedicated for debt service related to the 2021 Ad Valorem Tax Bond.

Hurricane Recovery Bond Sinking is used to accumulate undedicated monies which will be used for debt service related to the 2022 Hurricane Revenue Recovery Bonds.

Series 2022 Ad Valorem Tax Sinking is used to accumulate the proceeds of ad valorem taxes which are specifically dedicated for debt service related to the 2022 Ad Valorem Tax Bond.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of capital-related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organizations, or other governments. The School System maintains two capital project funds, the sales tax fund classified as a major fund and the non-major fund described as follows:

Capital Improvement Construction is a capital projects funds used to make payments a large vendor for the maintenance as well as to the salaries and benefits of the project managers. This funding source is ad valorem taxes.

2015 Limited Tax Bond Construction is a capital project funds used to perform multiple projects. This funding source is bond proceeds.

2014 Limited Tax Bond Construction is a capital project funds used to perform multiple projects. This funding source is bond proceeds.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTIONS
FOR THE YEAR ENDED JUNE 30, 2022**

CAPITAL PROJECTS FUNDS (CONTINUED)

Patrick Taylor Construction is a capital project funds used to account for the construction of the new Patrick Taylor school location. This funding source was a grant and a donation from Jefferson Education Foundation.

Series 2016 ½% cent Sales Tax Bond Construction is a capital project fund used for the perform multiple projects. This funding source was a bond proceeds.

Series 2018 ½% cent Sales Tax Bond Construction is a capital project fund used for the perform multiple projects. This funding source was a bond proceeds.

Technology Set Aside is a capital project funds used to account for system-wide technology upgrades.

Sales Tax Bond Construction is a capital projects fund used to accumulate sales and use tax revenue to be used for construction related expenditures.

Fire Insurance Proceeds is a capital project fund used to receive the insurance proceeds and the School System portion of the deductible to cover the costs associated with the rebuilding of a facility damaged in a fire.

2022 Limited Tax Bond Construction is a capital project funds used to fund multiple projects. The funding source is bond proceeds.

Hurricane Recovery is a capital project fund used to fund the recovery of Hurricane Ida. This funding source is a private loan.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
AS OF JUNE 30, 2022

	Total Non-Major Special Revenue	Total Non-Major Debt Service	Total Non-Major Capital Projects	Total Nonmajor Governmental Funds
ASSETS				
Cash and investments	\$ 41,437,165	\$ 51,177,425	\$ 200,458,465	\$ 293,073,055
Accounts receivable	155,446	-	-	155,446
Due from other governmental units	25,935,417	-	401,221	26,336,638
Total assets	\$ 67,528,028	\$ 51,177,425	\$ 200,859,686	\$ 319,565,139
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE				
LIABILITIES				
Accounts payable	\$ 4,285,881	\$ 1,750	\$ 1,994,532	\$ 6,282,163
Accrued salaries and benefits	825,151	-	-	825,151
Due to other funds	13,736,161	6,325,951	4,181,958	24,244,070
Total liabilities	18,847,193	6,327,701	6,176,490	31,351,384
DEFERRED INFLOWS OF RESOURCES				
Advanced funding	239,376	-	-	239,376
Unavailable revenues	3,390,522	-	401,221	3,791,743
Total deferred inflows of resources	3,629,898	-	401,221	4,031,119
FUND BALANCE				
Restricted	48,123,304	44,849,724	168,481,975	261,455,003
Committed	-	-	25,800,000	25,800,000
Unassigned	(3,072,367)	-	-	(3,072,367)
Total fund balance	45,050,937	44,849,724	194,281,975	284,182,636
Total liabilities, deferred inflows of resources, and fund balance	\$ 67,528,028	\$ 51,177,425	\$ 200,859,686	\$ 319,565,139

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—SPECIAL REVENUE
 COMBINING BALANCE SHEET
 AS OF JUNE 30, 2022

	Elementary and Secondary Education Act of 1965 (Title I)	Elementary and Secondary Education Act of 1965 (Title III)	Elementary and Secondary Education Act of 1965 (Title VII)	Individuals with Disabilities Education Act of 1990— Part B
ASSETS				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 108,452
Other accounts receivable	-	-	-	-
Due from other governmental units	7,684,816	263,299	14,244	4,720,274
Total assets	\$ 7,684,816	\$ 263,299	\$ 14,244	\$ 4,828,726
LIABILITIES				
Accounts payable	\$ 2,140,119	\$ 42,980	\$ 96	\$ 778,856
Accrued salaries and benefits	75,752	19,478	-	234,441
Due to other funds (Note 8)	5,468,949	200,841	14,148	3,706,975
Total liabilities	7,684,820	263,299	14,244	4,720,272
DEFERRED INFLOWS OF RESOURCES				
Advance funding	-	-	-	-
Unavailable revenues	1,412,840	34,256	96	970,973
Total deferred inflows of resources	1,412,840	34,256	96	970,973
FUND BALANCE				
Restricted	-	-	-	-
Unassigned	(1,412,844)	(34,256)	(96)	(862,519)
Total fund balance	(1,412,844)	(34,256)	(96)	(862,519)
Total liabilities, deferred inflows of resources, and fund balance	\$ 7,684,816	\$ 263,299	\$ 14,244	\$ 4,828,726

(continued)

	Vocational Education	Education for Economic Security Act Title II	Medicaid	State and Local Programs
ASSETS				
Cash and cash equivalents	\$ -	\$ -	\$ 24,518,990	\$ 6,201,070
Other accounts receivable	-	-	-	140,749
Due from other governmental units	286,225	1,624,511	7,264,105	2,246,751
Total assets	\$ 286,225	\$ 1,624,511	\$ 31,783,095	\$ 8,588,570
LIABILITIES				
Accounts payable	\$ -	\$ 474,810	\$ 265,351	\$ 133,265
Accrued salaries and benefits	-	433,454	-	4,684
Due to other funds (Note 8)	286,225	716,247	-	1,938,070
Total liabilities	286,225	1,624,511	265,351	2,076,019
DEFERRED INFLOWS OF RESOURCES				
Advance funding	-	-	-	239,376
Unavailable revenues	-	706,201	-	144,478
Total deferred inflows of resources	-	706,201	-	383,854
FUND BALANCE				
Restricted	-	-	31,517,744	6,128,697
Unassigned	-	(706,201)	-	-
Total fund balance	-	(706,201)	31,517,744	6,128,697
Total liabilities, deferred inflows of resources, and fund balance	\$ 286,225	\$ 1,624,511	\$ 31,783,095	\$ 8,588,570

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—SPECIAL REVENUE
 COMBINING BALANCE SHEET (CONTINUED)
 AS OF JUNE 30, 2022

	Community Education	Other ESEA Programs	Student Activity Funds	Total
ASSETS				
Cash and cash equivalents	\$ 4,343,248	\$ 146,131	\$ 6,119,274	\$ 41,437,165
Other accounts receivable	14,697	-	-	155,446
Due from other governmental units	-	1,831,192	-	25,935,417
Total assets	\$ 4,357,945	\$ 1,977,323	\$ 6,119,274	\$ 67,528,028
LIABILITIES				
Accounts payable	\$ -	\$ 450,404	\$ -	4,285,881
Accrued salaries and benefits	356	56,986	-	825,151
Due to other funds (Note 8)	-	1,404,706	-	13,736,161
Total liabilities	356	1,912,096	-	18,847,193
DEFERRED INFLOWS OF RESOURCES				
Advance funding	-	-	-	239,376
Unavailable revenues	-	121,678	-	3,390,522
Total deferred inflows of resources	-	121,678	-	3,629,898
FUND BALANCE				
Restricted	4,357,589	-	6,119,274	48,123,304
Unassigned	-	(56,451)	-	(3,072,367)
Total fund balance	4,357,589	(56,451)	6,119,274	45,050,937
Total liabilities, deferred inflows of resources, and fund balance	\$ 4,357,945	\$ 1,977,323	\$ 6,119,274	\$ 67,528,028

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—DEBT SERVICE
 COMBINING BALANCE SHEET
 AS OF JUNE 30, 2022

	Series 2013 Ad Valorem Tax Sinking	1954 1/2c Sales Tax Bond Sinking	1954 1/2c Sales Tax Bond Reserve	1980 1/4c Sales Tax Bond Sinking	QSCB 2009 Ad Valorem Tax Sinking
ASSETS					
Cash and cash equivalents	\$ 40,536	\$ 4,890,929	\$ 6,097,119	\$ -	\$ 18,749,959
Total assets	\$ 40,536	\$ 4,890,929	\$ 6,097,119	\$ -	\$ 18,749,959
LIABILITIES					
Accounts payable	\$ -	\$ 1,750	\$ -	\$ -	\$ -
Due to other funds (Note 8)	1,833	-	6,097,119	-	2,000
Total liabilities	1,833	1,750	6,097,119	-	2,000
FUND BALANCE:					
Restricted	38,703	4,889,179	-	-	18,747,959
Total fund balance	38,703	4,889,179	-	-	18,747,959
Total liabilities and fund balance	\$ 40,536	\$ 4,890,929	\$ 6,097,119	\$ -	\$ 18,749,959

(continued)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—DEBT SERVICE
 COMBINING BALANCE SHEET (CONTINUED)
 AS OF JUNE 30, 2022

	1980 1/4c Sales Tax Bond Reserve	QSCB 2010 Ad Valorem Tax Sinking	Series 2014 Ad Valorem Tax Sinking	Series 2015 Ad Valorem Tax Sinking	Series 2016 1954 1/2c Tax Sinking
ASSETS					
Cash and cash equivalents	\$ -	\$ 17,834,298	\$ 28,921	\$ 144,582	\$ 681,593
Total assets	\$ -	\$ 17,834,298	\$ 28,921	\$ 144,582	\$ 681,593
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds (Note 8)	-	2,150	3,725	3,726	213,952
Total liabilities	-	2,150	3,725	3,726	213,952
FUND BALANCE:					
Restricted	-	17,832,148	25,196	140,856	467,641
Total fund balance	-	17,832,148	25,196	140,856	467,641
Total liabilities and fund balance	\$ -	\$ 17,834,298	\$ 28,921	\$ 144,582	\$ 681,593

	Series 2018 1954 1/2¢ Tax Sinking	Series 2021 Ad Valorem Tax Sinking	Hurricane Recovery Bond Sinking	Series 2022 Ad Valorem Tax Sinking	Total
ASSETS					
Cash and cash equivalents	\$ 492,400	\$ 367,880	\$ 1,500,000	\$ 349,208	\$ 51,177,425
Total assets	\$ 492,400	\$ 367,880	\$ 1,500,000	\$ 349,208	\$ 51,177,425
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 1,750
Due to other funds (Note 8)	1,054	392	-	-	6,325,951
Total liabilities	1,054	392	-	-	6,327,701
FUND BALANCE:					
Restricted	491,346	367,488	1,500,000	349,208	44,849,724
Total fund balance	491,346	367,488	1,500,000	349,208	44,849,724
Total liabilities and fund balance	\$ 492,400	\$ 367,880	\$ 1,500,000	\$ 349,208	\$ 51,177,425

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—CAPITAL PROJECTS FUNDS
 COMBINING BALANCE SHEET
 AS OF JUNE 30, 2022

	Capital Improvement Construction	2015 Limited Tax Bond Construction	2014 Limited Tax Bond Construction	Patrick Taylor Construction	2016 1/2% Sales Tax Bond Construction	2018 1/2% Sales Tax Bond Construction
ASSETS						
Cash and cash equivalents	\$ 3,035,683	\$ 604,399	\$ -	\$ 1,076,059	\$ 1,291,232	\$ 16,890
Due from other governmental units	-	-	-	401,221	-	-
Total assets	\$ 3,035,683	\$ 604,399	\$ -	\$ 1,477,280	\$ 1,291,232	\$ 16,890
LIABILITIES						
Accounts payable	\$ -	\$ 604,399	\$ -	\$ -	\$ -	\$ 16,890
Due to other funds (Note 8)	-	-	-	-	387,034	-
Total liabilities	-	604,399	-	-	387,034	16,890
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenues	-	-	-	401,221	-	-
Total deferred inflows of resources	-	-	-	401,221	-	-
FUND BALANCE						
Restricted	3,035,683	-	-	1,076,059	904,198	-
Committed	-	-	-	-	-	-
Total fund balance	3,035,683	-	-	1,076,059	904,198	-
Total liabilities, deferred inflows of resources, and fund balance	\$ 3,035,683	\$ 604,399	\$ -	\$ 1,477,280	\$ 1,291,232	\$ 16,890

	Technology Set Aside	Sales Tax Bond Construction	Fire Insurance Proceeds	2022 Limited Tax Bond Construction	Hurricane Recovery	Total
ASSETS						
Cash and cash equivalents	\$ 25,800,000	\$ 77,314,445	\$ 120,132	\$ 16,199,625	\$ 75,000,000	\$ 200,458,465
Other receivables	-	-	-	-	-	401,221
Total assets	\$ 25,800,000	\$ 77,314,445	\$ 120,132	\$ 16,199,625	\$ 75,000,000	\$ 200,859,686
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ 30,632	\$ 1,342,611	\$ -	\$ 1,994,532
Due to other funds (Note 8)	-	3,323,406	-	111,342	360,176	4,181,958
Total liabilities	-	3,323,406	30,632	1,453,953	360,176	6,176,490
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenues	-	-	-	-	-	401,221
Total deferred inflows of resources	-	-	-	-	-	401,221
FUND BALANCE						
Restricted	-	73,991,039	89,500	14,745,672	74,639,824	168,481,975
Committed	25,800,000	-	-	-	-	25,800,000
Total fund balance	25,800,000	73,991,039	89,500	14,745,672	74,639,824	194,281,975
Total liabilities, deferred inflows of resources, and fund balance	\$ 25,800,000	\$ 77,314,445	\$ 120,132	\$ 16,199,625	\$ 75,000,000	\$ 200,859,686

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

**NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2022**

	Total Non-Major Special Revenue	Total Non-Major Debt Service	Total Non-Major Capital Projects	Total Nonmajor Governmental Funds
REVENUES				
Local sources:				
Property taxes	\$ -	\$ 5,852,712	\$ 3,500,000	\$ 9,352,712
Sales and use taxes	-	10,289,400	6,710,600	17,000,000
Tuition and other	2,744,249	-	-	2,744,249
Interest income	-	494,282	38,499	532,781
Other	21,088,214	-	-	21,088,214
State sources	10,130,050	-	1,959,200	12,089,250
Federal sources	47,993,008	-	-	47,993,008
Total revenues	81,955,521	16,636,394	12,208,299	110,800,214
EXPENDITURES				
Current:				
Instruction	49,992,904	-	1,271,457	51,264,361
Supporting services	21,909,034	-	2,774,201	24,683,235
Non-instruction	1,282,145	-	488,592	1,770,737
Capital outlay	-	-	12,663,718	12,663,718
Debt service:				
Principal retirement	-	11,055,000	-	11,055,000
Interest and fiscal charges	-	5,684,602	105,000	5,789,602
Issuance costs	-	230,602	498,024	728,626
Total expenditures	73,184,083	16,970,204	17,800,992	107,955,279
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	8,771,438	(333,810)	(5,592,693)	2,844,935
OTHER FINANCING SOURCES (USES)				
Transfers in (Note 8)	3,664,425	1,500,000	27,094,171	32,258,596
Transfers out (Note 8)	(4,601,623)	(9,631,445)	-	(14,233,068)
Insurance proceeds	-	-	27,778	27,778
Issuance of debt	-	36,625,000	92,500,000	129,125,000
Premium on bond issuance	-	808,302	2,676,841	3,485,143
Payment to refunded bond escrow agent	-	(36,982,949)	-	(36,982,949)
Total other financing sources (uses)—net	(937,198)	(7,681,092)	122,298,790	113,680,500
NET CHANGE IN FUND BALANCES	7,834,240	(8,014,902)	116,706,097	116,525,435
FUND BALANCE— Beginning of year	37,216,697	52,864,626	77,575,878	167,657,201
FUND BALANCE— End of year	\$ 45,050,937	\$ 44,849,724	\$ 194,281,975	\$ 284,182,636

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—SPECIAL REVENUE
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED JUNE 30, 2022

	Elementary and Secondary Education Act of 1965 (Title I)	Elementary and Secondary Education Act of 1965 (Title III)	Elementary and Secondary Education Act of 1965 (Title VII)	Individuals with Disabilities Education Act of 1990- Part B
REVENUES:				
Local sources:				
Tuition revenue	\$ -	\$ -	\$ -	\$ -
Other local revenue	-	-	-	-
State sources	9,000	-	-	-
Federal sources	23,226,877	890,101	218,081	12,382,280
Total revenues	23,235,877	890,101	218,081	12,382,280
EXPENDITURES				
Current:				
Instruction	9,587,719	362,706	56,254	10,207,961
Supporting services	11,644,529	471,040	142,924	1,878,715
Non-instruction	-	-	-	-
Total expenditures	21,232,248	833,746	199,178	12,086,676
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	2,003,629	56,355	18,903	295,604
OTHER FINANCING SOURCES (USES):				
Transfers in (Note 8)	-	-	-	6
Transfers out (Note 8)	(1,771,212)	(67,555)	(16,599)	(909,730)
Total other financing sources (uses), net	(1,771,212)	(67,555)	(16,599)	(909,724)
NET CHANGE IN FUND BALANCES	232,417	(11,200)	2,304	(614,120)
FUND BALANCE— Beginning of year	(1,645,261)	(23,056)	(2,400)	(248,399)
FUND BALANCE— End of year	\$ (1,412,844)	\$ (34,256)	\$ (96)	\$ (862,519)

(continued)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—SPECIAL REVENUE
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
 FOR THE YEAR ENDED JUNE 30, 2022

	Vocational Education	Education for Economic Security Act Title II	Medicaid	State & Local Programs
REVENUES:				
Local sources:				
Tuition revenue	\$ -	\$ -	\$ -	\$ 661,890
Other local revenue	-	-	7,917,675	2,367,811
State sources	-	-	-	10,121,050
Federal sources	881,777	3,253,355	-	272,090
Total revenues	881,777	3,253,355	7,917,675	13,422,841
EXPENDITURES				
Current:				
Instruction	832,183	-	-	13,700,849
Supporting services	49,596	3,807,872	909,462	1,886,251
Non-instruction	-	-	-	2,537
Total expenditures	881,779	3,807,872	909,462	15,589,637
EXCESS (DEFICIENCY) OF				
REVENUES OVER (UNDER) EXPENDITURES	(2)	(554,517)	7,008,213	(2,166,796)
OTHER FINANCING				
SOURCES (USES):				
Transfers in (Note 8)	-	-	-	3,663,839
Transfers out (Note 8)	-	(95,317)	(812,091)	(21,607)
Total other financing sources (uses), net	-	(95,317)	(812,091)	3,642,232
NET CHANGE IN FUND BALANCES	(2)	(649,834)	6,196,122	1,475,436
FUND BALANCE— Beginning of year	2	(56,367)	25,321,622	4,653,261
FUND BALANCE— End of year	\$ -	\$ (706,201)	\$ 31,517,744	\$ 6,128,697

	Community Education	Other ESEA Programs	Student Activity Funds	Total
REVENUES:				
Local sources:				
Tuition revenue	\$ 2,082,359	\$ -	\$ -	\$ 2,744,249
Other local revenue	54,799	-	10,747,929	21,088,214
State sources	-	-	-	10,130,050
Federal sources	-	6,868,447	-	47,993,008
Total revenues	2,137,158	6,868,447	10,747,929	81,955,521
EXPENDITURES				
Current:				
Instruction	141	5,226,609	10,018,482	49,992,904
Supporting services	66,835	1,051,810	-	21,909,034
Non-instruction	1,279,608	-	-	1,282,145
Total expenditures	1,346,584	6,278,419	10,018,482	73,184,083
EXCESS (DEFICIENCY) OF				
REVENUES OVER (UNDER) EXPENDITURES	790,574	590,028	729,447	8,771,438
OTHER FINANCING				
SOURCES (USES):				
Transfers in (Note 8)	-	580	-	3,664,425
Transfers out (Note 8)	(469,562)	(437,950)	-	(4,601,623)
Total other financing sources (uses), net	(469,562)	(437,370)	-	(937,198)
NET CHANGE IN FUND BALANCES	321,012	152,658	729,447	7,834,240
FUND BALANCE— Beginning of year	4,036,577	(209,109)	5,389,827	37,216,697
FUND BALANCE— End of year	\$ 4,357,589	\$ (56,451)	\$ 6,119,274	\$ 45,050,937

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—DEBT SERVICE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2022

	Series 2013 Ad Valorem Tax Sinking	1954 1/2c Sales Tax Bond Sinking	1954 1/2c Sales Tax Bond Reserve	1980 1/4c Sales Tax Bond Sinking	QSCB 2009 Ad Valorem Tax Sinking
REVENUES:					
Local sources:					
Property taxes	\$ 761,326	\$ -	\$ -	\$ -	\$ 1,130,592
Sales and use taxes	-	8,106,250	-	-	-
Interest income	-	13,703	34,727	9,562	248,062
Total revenues	761,326	8,119,953	34,727	9,562	1,378,654
EXPENDITURES:					
Current:					
Principal retirement	695,000	6,310,000	-	2,655,000	-
Interest and fiscal charges	232,631	1,929,437	-	124,188	1,000
Issuance costs	-	-	-	-	-
Total expenditures	927,631	8,239,437	-	2,779,188	1,000
EXCESS (DEFICIENCY) OF REVENUES					
REVENUES OVER (UNDER) EXPENDITURES	(166,305)	(119,484)	34,727	(2,769,626)	1,377,654
OTHER FINANCING SOURCES (USES):					
Transfers in (Note 8)	-	-	-	-	-
Transfers out (Note 8)	-	-	(6,097,119)	(483,978)	-
Proceeds from debt issued	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-
Total other financing sources (uses)—net	-	-	(6,097,119)	(483,978)	-
NET CHANGE IN FUND BALANCES	(166,305)	(119,484)	(6,062,392)	(3,253,604)	1,377,654
FUND BALANCE— Beginning of year	205,008	5,008,663	6,062,392	3,253,604	17,370,305
FUND BALANCE— End of year	\$ 38,703	\$ 4,889,179	\$ -	\$ -	\$ 18,747,959

(continued)

	1980 1/4¢ Sales Tax Bond Reserve	QSCB 2010 Ad Valorem Tax Sinking	Series 2014 Ad Valorem Tax Sinking	Series 2015 Ad Valorem Tax Sinking	Series 2016 1954 1/2¢ Tax Sinking
REVENUES:					
Local sources:					
Property taxes	\$ -	\$ 1,482,642	\$ 361,100	\$ 584,625	\$ -
Sales and use taxes	-	-	-	-	1,019,600
Interest income	15,412	172,816	-	-	-
Total revenues	15,412	1,655,458	361,100	584,625	1,019,600
EXPENDITURES:					
Current:					
Principal retirement	-	-	330,000	325,000	100,000
Interest and fiscal charges	-	110,530	114,354	692,942	918,419
Issuance costs	-	-	-	-	-
Total expenditures	-	110,530	444,354	1,017,942	1,018,419
EXCESS (DEFICIENCY) OF REVENUES					
REVENUES OVER (UNDER) EXPENDITURES	15,412	1,544,928	(83,254)	(433,317)	1,181
OTHER FINANCING SOURCES (USES):					
Transfers in (Note 8)	-	-	-	-	-
Transfers out (Note 8)	(3,050,348)	-	-	-	-
Proceeds from debt issued	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-
Total other financing sources (uses)—net	(3,050,348)	-	-	-	-
NET CHANGE IN FUND BALANCES	(3,034,936)	1,544,928	(83,254)	(433,317)	1,181
FUND BALANCE— Beginning of year	3,034,936	16,287,220	108,450	574,173	466,460
FUND BALANCE— End of year	\$ -	\$ 17,832,148	\$ 25,196	\$ 140,856	\$ 467,641

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—DEBT SERVICE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

	Series 2018 1954 1/2c Tax Sinking	Series 2021 Ad Valorem Tax Sinking	Hurricane Recovery Bond Sinking	Series 2022 Ad Valorem Tax Sinking	Total
REVENUES:					
Local sources:					
Property taxes	\$ -	\$ 1,183,219	\$ -	\$ 349,208	\$ 5,852,712
Sales and use taxes	1,163,550	-	-	-	10,289,400
Interest income	-	-	-	-	494,282
Total revenues	1,163,550	1,183,219	-	349,208	16,636,394
EXPENDITURES:					
Current:					
Principal retirement	190,000	450,000	-	-	11,055,000
Interest and fiscal charges	975,619	585,482	-	-	5,684,602
Issuance costs	-	230,602	-	-	230,602
Total expenditures	1,165,619	1,266,084	-	-	16,970,204
EXCESS (DEFICIENCY) OF REVENUES					
REVENUES OVER (UNDER) EXPENDITURES	(2,069)	(82,865)	-	349,208	(333,810)
OTHER FINANCING SOURCES (USES):					
Transfers in (Note 8)	-	-	1,500,000	-	1,500,000
Transfers out (Note 8)	-	-	-	-	(9,631,445)
Proceeds from debt issued	-	36,625,000	-	-	36,625,000
Premium on bond issuance	-	808,302	-	-	808,302
Payment to refunded bond escrow agent	-	(36,982,949)	-	-	(36,982,949)
Total other financing sources (uses)—net	-	450,353	1,500,000	-	(7,681,092)
NET CHANGE IN FUND BALANCES	(2,069)	367,488	1,500,000	349,208	(8,014,902)
FUND BALANCE— Beginning of year	493,415	-	-	-	52,864,626
FUND BALANCE— End of year	\$ 491,346	\$ 367,488	\$ 1,500,000	\$ 349,208	\$ 44,849,724

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—CAPITAL PROJECT FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED JUNE 30, 2022

	Capital Improvement Construction	2015 Lmted Tax Bond Construction	2014 Lmted Tax Bond Construction	Patrick Taylor Construction	2016 Sales Tax Bond Construction	2018 Sales Tax Bond Construction
REVENUES:						
Local sources:						
Property taxes	\$ 3,500,000	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use taxes	-	-	-	-	-	-
Interest income	-	-	-	-	4,358	4,781
State sources	-	-	-	1,959,200	-	-
Total revenues	3,500,000	-	-	1,959,200	4,358	4,781
EXPENDITURES:						
Current:						
Instruction	-	-	-	-	-	-
Supporting services	2,449,371	-	-	22,002	-	-
Non-instruction	485,602	-	-	-	-	-
Capital outlay	-	913,999	211,147	2,460,534	387,033	3,504,536
Debt service:						
Interest and fiscal charges	-	-	-	-	-	-
Issuance costs	-	-	-	-	-	-
Total expenditures	2,934,973	913,999	211,147	2,482,536	387,033	3,504,536
EXCESS (DEFICIENCY) OF REVENUES						
REVENUES OVER (UNDER) EXPENDITURES	565,027	(913,999)	(211,147)	(523,336)	(382,675)	(3,499,755)
OTHER FINANCING SOURCES (USES):						
Transfers in (Note 8)	-	-	-	-	-	12,726
Insurance proceeds	-	-	-	-	-	-
Proceeds from debt issued	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-
Total other financing sources (uses)—net	-	-	-	-	-	12,726
NET CHANGE IN FUND BALANCES	565,027	(913,999)	(211,147)	(523,336)	(382,675)	(3,487,029)
FUND BALANCE— Beginning of year	2,470,656	913,999	211,147	1,599,395	1,286,873	3,487,029
FUND BALANCE— End of year	\$ 3,035,683	\$ -	\$ -	\$ 1,076,059	\$ 904,198	\$ -

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—CAPITAL PROJECT FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
 FOR THE YEAR ENDED JUNE 30, 2022

	Technology Set Aside	Sales Tax Bond Construction	Fire Insurance Proceeds	2022 Limited Tax Bond Construction	Hurricane Recovery	Total
REVENUES:						
Local sources:						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,500,000
Sales and use taxes	-	6,710,600	-	-	-	6,710,600
Interest income	-	-	-	29,360	-	38,499
State sources	-	-	-	-	-	1,959,200
Total revenues	-	6,710,600	-	29,360	-	12,208,299
EXPENDITURES:						
Current:						
Instruction	-	1,220,725	50,732	-	-	1,271,457
Supporting services	-	-	265,280	37,548	-	2,774,201
Non-instruction	-	-	-	2,990	-	488,592
Capital outlay	-	-	9,326	5,177,143	-	12,663,718
Debt service:						
Interest and fiscal charges	-	-	-	105,000	-	105,000
Issuance costs	-	-	-	137,848	360,176	498,024
Total expenditures	-	1,220,725	325,338	5,460,529	360,176	17,800,992
EXCESS (DEFICIENCY) OF REVENUES						
REVENUES OVER (UNDER) EXPENDITURES	-	5,489,875	(325,338)	(5,431,169)	(360,176)	(5,592,693)
OTHER FINANCING SOURCES (USES):						
Transfers in (Note 8)	17,200,000	9,631,445	250,000	-	-	27,094,171
Insurance proceeds	-	-	27,778	-	-	27,778
Proceeds from debt issued	-	-	-	17,500,000	75,000,000	92,500,000
Premium on bond issuance	-	-	-	2,676,841	-	2,676,841
Total other financing sources (uses)—net	17,200,000	9,631,445	277,778	20,176,841	75,000,000	122,298,790
NET CHANGE IN FUND BALANCES	17,200,000	15,121,320	(47,560)	14,745,672	74,639,824	116,706,097
FUND BALANCE— Beginning of year	8,600,000	58,869,719	137,060	-	-	77,575,878
FUND BALANCE— End of year	\$ 25,800,000	\$ 73,991,039	\$ 89,500	\$ 14,745,672	\$ 74,639,824	\$ 194,281,975

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

**SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - ELEMENTARY AND
SECONDARY EDUCATION ACT OF 1965 (TITLE I)
FOR THE YEAR ENDED JUNE 30, 2022**

	Original and Final Budget	Actual	Variance
REVENUES:			
Federal sources	\$ 23,340,731	\$ 23,226,877	\$ (113,854)
State sources	-	9,000	9,000
Total revenues	23,340,731	23,235,877	(104,854)
EXPENDITURES:			
Salaries	11,772,364	10,009,798	1,762,566
Benefits	5,753,334	4,412,652	1,340,682
Purchased professional and technical services	1,291,465	1,804,808	(513,343)
Purchased property services	16,625	-	16,625
Other purchased services	1,279,906	2,311,680	(1,031,774)
Supplies	1,370,526	2,693,222	(1,322,696)
Miscellaneous	80,000	88	79,912
Total expenditures	21,564,220	21,232,248	331,972
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,776,511	2,003,629	227,118
OTHER FINANCING SOURCES (USES):			
Transfers out (Note 8)	(1,776,511)	(1,771,212)	5,299
Total other financing sources (uses)—net	(1,776,511)	(1,771,212)	5,299
NET CHANGE IN FUND BALANCES	-	232,417	232,417
FUND BALANCE - Beginning of year (GAAP Basis)	(1,645,261)	(1,645,261)	-
FUND BALANCE - End of year (GAAP Basis)	\$ (1,645,261)	\$ (1,412,844)	\$ 232,417

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL - ELEMENTARY AND

SECONDARY EDUCATION ACT OF 1965 (TITLE III)

FOR THE YEAR ENDED JUNE 30, 2022

	Original and Final Budget	Actual	Variance
REVENUES:			
Federal sources	\$ 913,255	\$ 890,101	\$ (23,154)
Total revenues	913,255	890,101	(23,154)
EXPENDITURES:			
Salaries	488,056	235,595	252,461
Benefits	196,827	99,090	97,737
Purchased professional and technical services	32,000	97,390	(65,390)
Other purchased services	30,000	132,442	(102,442)
Supplies	96,875	269,116	(172,241)
Miscellaneous	-	113	(113)
Total expenditures	843,758	833,746	10,012
EXCESS (DEFICIENCY) OF EXCESS OF REVENUES OVER (UNDER) EXPENDITURES			
	69,497	56,355	(13,142)
OTHER FINANCING SOURCES (USES):			
Transfers out (Note 8)	(69,497)	(67,555)	1,942
Total other financing sources (uses)—net	(69,497)	(67,555)	1,942
NET CHANGE IN FUND BALANCES	-	(11,200)	(11,200)
FUND BALANCE - Beginning of year	(23,056)	(23,056)	-
FUND BALANCE - End of year	\$ (23,056)	\$ (34,256)	\$ (11,200)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL - ELEMENTARY AND

SECONDARY EDUCATION ACT OF 1965 (TITLE VII)

FOR THE YEAR ENDED JUNE 30, 2022

	Original and Final Budget	Actual	Variance
REVENUES:			
Federal sources	\$ 218,083	\$ 218,081	\$ (2)
Total revenues	218,083	218,081	(2)
EXPENDITURES:			
Salaries	58,088	49,887	8,201
Benefits	24,189	19,941	4,248
Purchased professional and technical services	21,840	17,248	4,592
Other purchased services	-	52,730	(52,730)
Supplies	97,367	59,372	37,995
Total expenditures	201,484	199,178	2,306
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	16,599	18,903	2,304
OTHER FINANCING SOURCES (USES):			
Transfers out (Note 8)	(16,599)	(16,599)	-
Total other financing sources (uses)—net	(16,599)	(16,599)	-
NET CHANGE IN FUND BALANCES	-	2,304	2,304
FUND BALANCE - Beginning of year	(2,400)	(2,400)	-
FUND BALANCE - End of year	\$ (2,400)	\$ (96)	\$ 2,304

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL - INDIVIDUALS WITH

DISABILITIES EDUCATION ACT OF 1990- PART B

FOR THE YEAR ENDED JUNE 30, 2022

	Original and Final Budget	Actual	Variance
REVENUES:			
Federal sources	\$ 12,800,136	\$ 12,382,280	\$ (417,856)
Total revenues	12,800,136	12,382,280	(417,856)
EXPENDITURES:			
Salaries	6,782,300	7,685,792	(903,492)
Benefits	3,664,677	3,548,085	116,592
Purchased professional and technical services	508,293	201,664	306,629
Purchased property services	4,500	2,268	2,232
Other purchased services	458,074	301,181	156,893
Supplies	463,143	317,747	145,396
Equipment	-	19,380	(19,380)
Miscellaneous	-	10,559	(10,559)
Total expenditures	11,880,987	12,086,676	(205,689)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	919,149	295,604	(623,545)
OTHER FINANCING SOURCES (USES):			
Transfers in (Note 8)	-	6	6
Transfers out (Note 8)	(919,149)	(909,730)	9,419
Total other financing sources (uses)—net	(919,149)	(909,724)	9,425
NET CHANGE IN FUND BALANCES	-	(614,120)	(614,120)
FUND BALANCE - Beginning of year	(248,399)	(248,399)	-
FUND BALANCE - End of year	\$ (248,399)	\$ (862,519)	\$ (614,120)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

**SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - VOCATIONAL EDUCATION**

FOR THE YEAR ENDED JUNE 30, 2022

	Original and Final Budget	Actual	Variance
REVENUES:			
Federal sources	\$ 659,534	\$ 881,777	\$ 222,243
Total revenues	659,534	881,777	222,243
EXPENDITURES:			
Salaries	91,600	36,108	55,492
Benefits	28,414	13,488	14,926
Other purchased services	180,500	243,003	(62,503)
Supplies	359,020	589,180	(230,160)
Total expenditures	659,534	881,779	(222,245)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(2)	(2)
OTHER FINANCING SOURCES (USES):			
Total other financing sources (uses)—net	-	-	-
NET CHANGE IN FUND BALANCES	-	(2)	(2)
FUND BALANCE - Beginning of year	2	2	-
FUND BALANCE - End of year	\$ 2	\$ -	\$ (2)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - EDUCATION FOR ECONOMIC SECURITY ACT (TITLE II)**

FOR THE YEAR ENDED JUNE 30, 2022

	Original and Final Budget	Actual	Variance
REVENUES:			
Federal sources	\$ 2,961,323	\$ 3,253,355	\$ 292,032
Total revenues	2,961,323	3,253,355	292,032
EXPENDITURES:			
Salaries	720,888	1,145,348	(424,460)
Benefits	252,681	351,189	(98,508)
Purchased professional and technical services	1,345,649	1,400,218	(54,569)
Purchased property services	-	2,850	(2,850)
Other purchased services	204,210	386,354	(182,144)
Supplies	93,180	398,873	(305,693)
Miscellaneous	125,934	123,040	2,894
Total expenditures	2,742,542	3,807,872	(1,065,330)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	218,781	(554,517)	(773,298)
OTHER FINANCING SOURCES (USES):			
Transfers out (Note 8)	(218,781)	(95,317)	123,464
Total other financing sources (uses)—net	(218,781)	(95,317)	123,464
NET CHANGE IN FUND BALANCES	-	(649,834)	(649,834)
FUND BALANCE - Beginning of year	(56,367)	(56,367)	-
FUND BALANCE - End of year	\$ (56,367)	\$ (706,201)	\$ (649,834)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL - MEDICAID

FOR THE YEAR ENDED JUNE 30, 2022

	Original and Final Budget	Actual	Variance
REVENUES:			
Local sources	\$ 8,910,214	\$ 7,917,675	\$ (992,539)
Total revenues	8,910,214	7,917,675	(992,539)
EXPENDITURES:			
Salaries	327,868.00	492,100	(164,232)
Benefits	157,628.00	160,778	(3,150)
Purchased professional and technical services	355,076.00	254,518	100,558
Purchased property services	27,300.00	347	26,953
Other purchased services	800.00	91	709
Supplies	3,023.00	1,628	1,395
Miscellaneous	400	-	400
Total expenditures	872,095	909,462	(37,367)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	8,038,119	7,008,213	(1,029,906)
OTHER FINANCING SOURCES (USES):			
Transfer Out	-	(812,091)	(812,091)
Total other financing sources (uses)—net	-	(812,091)	(812,091)
NET CHANGE IN FUND BALANCES	8,038,119	6,196,122	(1,841,997)
FUND BALANCE - Beginning of year	25,321,622	25,321,622	-
FUND BALANCE - End of year	\$ 33,359,741	\$ 31,517,744	\$ (1,841,997)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

**SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - STATE AND LOCAL PROGRAMS**

FOR THE YEAR ENDED JUNE 30, 2022

	Original and Final Budget	Actual	Variance
REVENUES:			
Federal sources	\$ -	\$ 272,090	\$ 272,090
State sources	11,137,639	10,121,050	(1,016,589)
Local sources	-	3,029,701	3,029,701
Total revenues	11,137,639	13,422,841	2,285,202
EXPENDITURES:			
Salaries	7,149,673	9,615,290	(2,465,617)
Benefits	2,182,749	4,227,911	(2,045,162)
Purchased professional and technical services	1,109,805	1,183,254	(73,449)
Purchased property services	39,718	18,076	21,642
Other purchased services	128,693	94,128	34,565
Supplies	179,333	448,740	(269,407)
Miscellaneous	26,050	2,238	23,812
Total expenditures	10,816,021	15,589,637	(4,773,616)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	321,618	(2,166,796)	(2,488,414)
OTHER FINANCING SOURCES (USES):			
Transfers in (Note 8)	508,412	3,663,839	3,155,427
Transfers out (Note 8)	(69,231)	(21,607)	47,624
Total other financing sources (uses)—net	439,181	3,642,232	3,203,051
NET CHANGE IN FUND BALANCES	760,799	1,475,436	714,637
FUND BALANCE - Beginning of year	4,653,261	4,653,261	-
FUND BALANCE - End of year	\$ 5,414,060	\$ 6,128,697	\$ 714,637

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL - COMMUNITY EDUCATION FUND

FOR THE YEAR ENDED JUNE 30, 2022

	Original and Final Budget	Actual	Variance
REVENUES:			
Tuition and other	\$ 3,222,227	\$ 2,137,158	\$ (1,085,069)
Total revenues	3,222,227	2,137,158	(1,085,069)
EXPENDITURES:			
Salaries	1,326,564	844,710	481,854
Benefits	504,709	357,224	147,485
Purchased professional and technical services	871	1,720	(849)
Purchased property services	9,783	350	9,433
Other purchased services	80,911	75,641	5,270
Supplies	121,122	66,836	54,286
Miscellaneous	1,388	103	1,285
Total expenditures	2,045,348	1,346,584	698,764
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,176,879	790,574	(386,305)
OTHER FINANCING SOURCES (USES):			
Transfers out (Note 8)	(752,748)	(469,562)	283,186
Total other financing sources (uses)—net	(752,748)	(469,562)	283,186
NET CHANGE IN FUND BALANCES	424,131	321,012	(103,119)
FUND BALANCE - Beginning of year	4,036,577	4,036,577	-
FUND BALANCE - End of year	\$ 4,460,708	\$ 4,357,589	\$ (103,119)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL - OTHER ESEA PROGRAMS

FOR THE YEAR ENDED JUNE 30, 2022

	Original and Final Budget	Actual	Variance
REVENUES:			
Federal sources	\$ 6,328,355	\$ 6,868,447	\$ 540,092
Total revenues	6,328,355	6,868,447	540,092
EXPENDITURES:			
Salaries	1,237,825	1,155,269	82,556
Benefits	511,030	457,973	53,057
Purchased professional and technical services	1,878,920	1,279,555	599,365
Purchased property services	-	10,375	(10,375)
Other purchased services	1,221,413	1,819,096	(597,683)
Supplies	1,055,979	1,517,700	(461,721)
Miscellaneous	55,700	38,451	17,249
Total expenditures	5,960,867	6,278,419	(317,552)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	367,488	590,028	222,540
OTHER FINANCING SOURCES (USES):			
Transfers in (Note 8)	-	580	580
Transfers out (Note 8)	(367,488)	(437,950)	(70,462)
Total other financing sources (uses)—net	(367,488)	(437,370)	(69,882)
NET CHANGE IN FUND BALANCES	-	152,658	152,658
FUND BALANCE - Beginning of year	(209,109)	(209,109)	-
FUND BALANCE - End of year	\$ (209,109)	\$ (56,451)	\$ 152,658

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

**SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - STUDENT ACTIVITY FUNDS
FOR THE YEAR ENDED JUNE 30, 2022**

	Original and Final Budget	Actual	Variance
REVENUES:			
Other local revenue	\$ -	\$ 10,747,929	\$ 10,747,929
Total revenues	-	10,747,929	10,747,929
EXPENDITURES:			
Supplies	-	9,975,426	(9,975,426)
Equipment	-	43,056	(43,056)
Total expenditures	-	10,018,482	(10,018,482)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	729,447	729,447
OTHER FINANCING SOURCES (USES):			
Total other financing sources (uses)—net	-	-	-
NET CHANGE IN FUND BALANCES	-	729,447	729,447
FUND BALANCE - Beginning of year	5,389,827	5,389,827	-
FUND BALANCE - End of year	\$ 5,389,827	\$ 6,119,274	\$ 729,447

Note: Student activity funds are not required to have a legally adopted budget under the Louisiana Local Government Budget Act.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
SCHEDULE OF COMPENSATION PAID TO SCHOOL BOARD MEMBERS
FOR THE YEAR ENDED JUNE 30, 2022**

BOARD MEMBER	NUMBER OF DAYS SERVED	COMPENSATION
Chad Nugent, President	365	\$ 10,200
Diane Schnell, Member	161	4,283
Gerard Leblanc, Member	365	9,600
Larry Dale, Member	184	4,800
Ricky Johnson, Member	365	9,600
Simeon Dickerson, Member	365	9,600
Clay Moise, Vice President	365	10,200
Billy North, Member	365	9,600
Tiffany Kuhn, Member	365	9,600
Sandy Denapolis-Bosarge, Member	365	9,600
 		<hr/>
Total		<u><u>\$ 87,083</u></u>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

**SCHEDULE OF COMPENSATION, BENEFITS,
AND OTHER PAYMENTS TO SUPERINTENDENT
FOR THE YEAR ENDED JUNE 30, 2022**

Dr. James Gray

Salary	\$	274,253
Benefits- insurance		22,980
Benefits- retirement		70,070
Conference registrations and related travel		8,231
Cell phone/Mifi Card/AirCard/Ipad Data		766
Meals		3,898
Fuel		2,486
Miscellenaous		3,191
<hr/>		
TOTAL	\$	385,875

STATISTICAL SECTION

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
STATISTICAL SECTION (UNAUDITED)**

This part of the Jefferson Parish Public School Systems' annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, notes disclosures, and required supplementary information says about the School System's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the School System's performance and well-being have changed over time	145-149
Revenue Capacity These schedules contain information to help the reader assess the School System's most significant local revenue source, the property tax	150-156
Debt Capacity These schedules present information to help the reader assess the affordability of the School System's ability to issue additional debt in the future	157-160
Demographics and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the School System's financial statements take place	161-163
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the School System's financial report relates to the services the School System provides and the activities it performs	164-167

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial report (ACFR) for the relevant years.

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**NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(accrual basis of accounting)**

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Governmental Activities:										
Net investment in capital assets	\$ 156,314,159	\$ 162,156,718	\$ 165,838,357	\$ 161,076,881	\$ 182,511,513	\$ 183,872,481	\$ 187,564,722	\$ 199,503,645	\$ 192,286,185	\$ 195,076,258
Restricted	265,879,113	209,143,272	163,761,790	162,009,066	139,963,093	147,520,550	168,003,988	156,531,368	141,711,578	50,440,947
Unrestricted	(703,944,693)	(774,939,730)	(733,438,107)	(714,201,124)	(727,193,290)	(428,396,019)	(451,548,153)	(500,501,430)	4,279,687	67,619,171
Total governmental activities net position	\$ (281,751,421)	\$ (403,639,740)	\$ (403,837,960)	\$ (391,115,177)	\$ (404,718,684)	\$ (97,002,988)	\$ (95,979,443)	\$ (144,466,417)	\$ 338,277,450	\$ 313,136,376
Business-type Activities										
Net investment in capital assets	\$ 231,673	\$ 215,018	\$ 307,416	\$ 376,785	\$ 308,661	\$ 258,705	\$ 276,498	\$ 360,627	\$ 312,995	\$ 196,226
Unrestricted	(3,092,494)	(5,814,000)	(5,604,511)	(5,732,046)	(6,407,504)	(9,447,223)	(8,634,193)	(9,536,649)	2,109,516	703,270
Total business-type activities net position	\$ (2,860,821)	\$ (5,598,982)	\$ (5,297,095)	\$ (5,355,261)	\$ (6,098,843)	\$ (9,188,518)	\$ (8,357,695)	\$ (9,176,022)	\$ 2,422,511	\$ 899,496
Primary Government										
Net investment in capital assets	\$ 156,545,832	\$ 162,371,736	\$ 166,145,773	\$ 161,453,666	\$ 182,820,174	\$ 184,131,186	\$ 187,841,220	\$ 199,864,272	\$ 192,599,180	\$ 195,272,484
Restricted	265,879,113	209,143,272	163,761,790	162,009,066	139,963,093	147,520,550	168,003,988	156,531,368	141,711,578	50,440,947
Unrestricted	(707,037,187)	(780,753,730)	(739,042,618)	(719,933,170)	(733,600,794)	(437,843,242)	(460,182,346)	(510,038,079)	6,389,203	68,322,441
Total Primary Government	\$ (284,612,242)	\$ (409,238,722)	\$ (409,135,055)	\$ (396,470,438)	\$ (410,817,527)	\$ (106,191,506)	\$ (104,337,138)	\$ (153,642,439)	\$ 340,699,961	\$ 314,035,872

**CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting)**

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Expenses										
Primary government:										
Governmental Activities:										
Instruction:										
Regular Programs	\$ 149,497,333	\$ 184,035,004	\$ 180,702,090	\$ 154,429,171	\$ 150,523,413	\$ 152,667,234	\$ 143,503,394	\$ 145,447,733	\$ 156,907,510	\$ 162,538,803
Special Education Programs	71,419,244	87,709,126	89,849,796	80,196,870	73,123,774	73,353,692	68,761,238	64,984,929	68,037,993	69,695,084
Vocational Programs	3,531,679	4,024,555	4,104,802	4,234,849	4,407,986	4,134,935	4,017,245	4,023,723	4,224,520	6,359,084
All other programs	77,115,548	105,097,882	69,563,194	67,288,805	65,057,619	66,278,950	57,982,620	60,728,108	44,281,710	42,085,426
Support services:										
Student services	43,847,038	51,875,243	47,932,723	41,246,464	37,731,979	39,010,438	33,626,588	33,669,152	31,620,155	29,557,721
Instructional staff support	30,385,630	34,566,598	35,803,264	25,531,183	29,192,076	19,028,792	20,323,148	19,231,384	22,269,801	21,456,849
General administration	30,959,772	32,708,316	29,864,508	26,995,912	24,473,024	24,907,617	31,278,797	23,477,503	24,626,686	28,482,718
School administration	34,370,733	40,909,660	41,202,510	37,293,670	34,939,485	35,153,878	33,483,445	31,471,533	30,773,024	30,499,731
Business services	9,228,485	6,187,919	6,077,851	5,498,368	5,936,823	9,945,038	5,618,558	5,474,291	5,137,555	5,749,338
Operations maintenance services	162,794,671	54,078,405	53,432,997	47,505,588	47,952,612	47,606,572	49,018,896	49,647,587	49,744,520	46,902,616
Pupil transportation services	25,614,455	26,591,940	25,286,241	24,132,737	23,869,217	24,905,773	23,560,567	24,211,985	24,526,644	24,454,004
Central activity services	21,105,740	14,544,870	13,109,405	11,897,805	14,932,668	12,862,457	15,699,979	11,770,815	9,857,946	11,301,381
Non Instruction	3,060,946	2,881,802	3,529,977	3,749,942	3,518,558	4,099,476	3,563,826	3,509,158	3,561,666	3,299,178
Payments to other LEAs	82,112,963	69,463,501	53,281,592	45,304,079	36,746,769	35,339,392	28,432,309	21,967,668	15,255,064	6,682,590
Interest on long term debt	6,418,228	5,978,806	6,459,830	6,884,809	6,265,867	6,364,012	5,813,053	6,071,098	4,760,023	7,583,704
Total governmental activities	751,462,465	720,653,627	660,200,780	582,190,252	558,671,870	555,658,256	524,683,663	505,686,667	495,584,817	496,648,227
Business-type Activities- School Lunch	21,413,869	19,222,104	22,545,208	23,021,114	21,389,499	26,066,670	24,089,306	23,762,765	22,763,682	22,013,076
Total primary government	772,876,334	739,875,731	682,745,988	605,211,366	580,061,369	581,724,926	548,772,969	529,449,432	518,348,499	518,661,303
Program Revenues										
Governmental Activities:										
Charges for services:										
Regular Programs	616,948	576,375	888,480	1,081,160	1,196,468	1,141,793	33,471	1,322,095	1,445,566	381,287
Special Programs and other	2,127,301	1,451,363	2,072,648	2,641,257	2,904,412	2,702,095	3,582,706	2,453,007	2,475,651	3,500,571
Operating grants and contributions	225,166,854	118,009,677	74,874,527	72,951,769	69,442,849	61,231,616	98,382,643	66,881,859	71,849,784	100,672,683
Total governmental activities program revenues	227,911,103	120,037,415	77,835,655	76,674,186	73,543,729	65,075,504	101,998,820	70,656,961	75,771,001	104,554,541
Business-type activities- School Lunch										
Charges for services	28,917	115,702	383,634	544,454	561,819	612,706	1,275,950	1,283,734	1,403,248	1,600,774
Operating grants and contributions	23,759,427	17,535,810	17,588,985	21,601,053	22,284,141	22,981,833	21,060,383	21,073,043	20,688,864	18,814,867
Total business- type activities program revenues	23,788,344	17,651,512	17,972,619	22,145,507	22,845,960	23,594,539	22,336,333	22,356,777	22,092,112	20,415,641
Total primary government program revenues	251,699,447	137,688,927	95,808,274	98,819,693	96,389,689	88,670,043	124,335,153	93,013,738	97,863,113	124,970,182
Net (Expenses)/Revenue										
Governmental activities	(523,551,362)	(600,616,212)	(582,365,125)	(505,516,066)	(485,128,141)	(490,582,752)	(422,684,843)	(435,029,706)	(419,813,816)	(392,093,686)
Business- type activities- School Lunch	2,374,475	(1,570,592)	(4,572,589)	(875,607)	1,456,461	(2,472,131)	(1,752,973)	(1,405,988)	(671,570)	(1,597,435)
Total primary government net expense	(521,176,887)	(602,186,804)	(586,937,714)	(506,391,673)	(483,671,680)	(493,054,883)	(424,437,816)	(436,435,694)	(420,485,386)	(393,691,121)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

CHANGES IN NET POSITION

LAST TEN FISCAL YEARS

(accrual basis of accounting) (continued)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Taxes:										
Property taxes, levied for general purposes	\$ 114,671,552	\$ 113,744,070	\$ 111,644,014	\$ 79,841,208	\$ 76,317,965	\$ 73,596,538	\$ 71,181,068	\$ 71,970,552	\$ 70,709,807	\$ 79,151,644
Property taxes, levied for debt service	5,852,712	5,670,463	5,679,150	5,706,211	7,147,599	8,507,993	8,491,016	7,343,685	6,831,969	-
Property taxes, levied for public improvement	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,000,000	-
Sales and use taxes, levied for general purposes	246,245,539	214,880,810	182,854,529	187,699,984	177,743,797	172,743,652	170,948,865	170,564,931	163,065,835	153,354,593
Sales and use taxes, levied for debt service	10,289,400	13,035,338	13,047,575	13,022,097	11,765,275	11,615,864	11,181,342	13,923,775	9,474,672	3,000,000
Sales and use taxes, levied for public improvement	6,710,600	3,964,662	8,952,425	3,977,903	5,234,725	5,384,136	5,818,658	3,076,224	7,525,328	25,045,940
State revenue sharing	168,508	373,313	371,926	373,667	390,998	1,896,085	1,792,455	2,289,431	2,291,672	2,102,869
Grants and contributions not restricted for specific purposes:										
Minimum foundation program	239,983,509	239,479,591	243,379,086	221,907,790	219,036,059	213,646,019	208,650,128	196,560,640	183,956,871	172,310,565
Capital contributions	-	-	-	-	-	26,902	106,935	-	-	-
Interest and investment earnings	868,939	1,039,325	4,431,233	4,132,127	2,234,850	1,145,490	1,299,118	1,140,145	1,080,654	1,257,848
Insurance proceeds	22,523,451	222,222	-	-	-	-	-	-	-	-
Miscellaneous	(5,374,529)	16,115	13,361	167,536	1,180	(191,766)	(31,073)	77,350	19,288	-
Transfers	-	(884,763)	(4,230,957)	(1,208,950)	(1,208,949)	(1,208,951)	(2,145,203)	(1,169,311)	(2,194,585)	(2,477,305)
Total general revenues	645,439,681	595,041,146	569,642,342	519,119,573	502,163,499	490,661,962	480,793,309	469,277,422	445,761,511	433,746,154
Business-type activities- School Lunch										
Minimum foundation program	363,686	383,942	399,798	410,239	424,265	432,357	426,097	-	-	-
Transfers	-	884,763	4,230,957	1,208,950	1,208,949	1,208,951	2,145,203	1,169,311	2,194,585	2,477,305
Total general revenues	363,686	1,268,705	4,630,755	1,619,189	1,633,214	1,641,308	2,571,300	1,169,311	2,194,585	2,477,305
Total primary government	645,803,367	596,309,851	574,273,097	520,738,762	503,796,713	492,303,270	483,364,609	470,446,733	447,956,096	436,223,459
Changes in Net Position										
Governmental activities	121,888,319	(5,575,066)	(12,722,783)	13,603,507	17,035,358	(1,023,546)	58,108,466	34,247,716	25,947,695	41,652,468
Business- type activities	2,738,161	(301,887)	58,166	743,582	3,089,675	(830,823)	818,327	(236,677)	1,523,015	879,870
Total primary government	\$ 124,626,480	\$ (5,876,953)	\$ (12,664,617)	\$ 14,347,089	\$ 20,125,033	\$ (1,854,369)	\$ 58,926,793	\$ 34,011,039	\$ 27,470,710	\$ 42,532,338

(concluded)

**FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)**

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
General Fund										
Nonspendable	\$ 4,201,712	\$ 4,617,232	\$ 3,723,330	\$ 3,454,664	\$ 3,329,096	\$ 3,195,671	\$ 3,339,675	\$ 3,443,195	\$ 3,960,643	\$ 4,002,644
Restricted	4,424,110	2,905,028	4,952,212	8,106,526	11,661,920	15,009,392	21,830,590	26,719,023	28,834,261	29,008,065
Committed	42,550,000	42,550,000	42,550,000	42,550,000	42,550,000	42,550,000	42,550,000	42,550,000	42,550,000	43,367,725
Assigned	18,725,935	18,369,878	17,951,661	17,555,807	16,999,690	16,875,749	16,480,070	585,154	3,269,692	-
Unassigned	120,241,758	116,701,375	110,966,310	87,485,316	82,172,486	89,154,069	73,771,952	62,400,379	48,497,667	36,358,353
Total general fund	\$ 190,143,515	\$ 185,143,513	\$ 180,143,513	\$ 159,152,313	\$ 156,713,192	\$ 166,784,881	\$ 157,972,287	\$ 135,697,751	\$ 127,112,263	\$ 112,736,787
All Other Governmental Funds										
Restricted	\$ 261,455,003	\$ 206,238,244	\$ 158,809,578	\$ 153,902,540	\$ 128,301,173	\$ 132,511,158	\$ 146,173,398	\$ 129,812,345	\$ 112,877,317	\$ 21,432,882
Committed	118,060,826	-	-	-	-	-	4,500,000	-	-	45,812,339
Assigned- Debt Service	-	-	-	-	-	-	-	-	-	25,255,579
Unassigned	(123,896,892)	(13,904,450)	(16,408,684)	(15,844,825)	(16,346,802)	(17,448,606)	(25,423,244)	(24,679,282)	(34,223,977)	(38,533,205)
Total All Governmental Funds	255,618,937	192,333,794	142,400,894	138,057,715	111,954,371	115,062,552	125,250,154	105,133,063	78,653,340	53,967,595
Total all funds	\$ 445,762,452	\$ 377,477,307	\$ 322,544,407	\$ 297,210,028	\$ 268,667,563	\$ 281,847,433	\$ 283,222,441	\$ 240,830,814	\$ 205,765,603	\$ 166,704,382

**CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)**

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
REVENUES:										
Local Sources:										
Property taxes	\$ 124,024,264	\$ 122,914,533	\$ 120,823,164	\$ 89,047,419	\$ 86,965,564	\$ 85,604,531	\$ 83,172,084	\$ 82,814,237	\$ 80,541,776	\$ 79,151,644
Sales and use taxes	263,245,539	231,880,810	204,854,529	204,699,984	194,743,797	189,743,652	187,948,865	187,564,930	180,065,835	181,400,533
Tuition and other	2,744,249	2,027,738	2,961,128	3,722,417	4,100,880	3,843,888	3,616,177	3,775,102	3,921,217	3,881,858
Interest income	868,939	1,039,325	4,431,233	4,132,127	2,234,850	1,145,490	1,299,118	1,140,145	1,080,654	1,224,382
Other	22,898,809	21,332,978	8,818,573	9,990,019	7,937,861	9,345,002	44,105,853	6,735,494	7,369,687	8,160,968
State Sources	253,995,523	247,871,679	256,352,012	228,586,089	227,568,898	221,350,420	215,993,383	204,042,837	198,045,810	195,255,124
Federal Sources	83,678,941	85,457,174	52,720,576	57,073,159	54,577,305	55,002,006	51,784,494	55,729,421	51,843,306	63,987,139
Total revenues	751,456,264	712,524,237	650,961,215	597,251,214	578,129,155	566,034,989	587,919,974	541,802,166	522,868,285	533,061,648
EXPENDITURES:										
Instruction	311,280,325	332,769,630	308,689,693	299,448,860	293,308,334	281,412,349	280,284,088	278,562,870	265,540,850	272,709,229
Supporting services	371,823,270	230,275,531	227,887,915	216,337,476	219,253,396	202,606,433	217,315,337	201,397,032	192,812,154	192,771,156
Non-instruction	3,159,326	2,517,622	3,208,047	3,731,458	3,522,181	3,891,753	3,641,324	3,552,244	3,458,283	3,206,231
Capital outlay	17,449,493	11,344,478	11,982,163	11,984,339	19,474,422	26,017,052	25,042,218	10,064,547	13,201,560	49,292,443
Debt Service										
Principal Retirement	11,055,000	10,205,000	9,800,000	10,043,500	11,477,000	11,076,900	10,649,200	14,297,433	14,631,598	14,878,287
Interest and fiscal charges	5,789,602	6,178,806	6,559,830	6,584,809	6,365,867	6,464,012	5,813,053	6,044,374	5,712,713	5,905,224
Issuance costs	728,626	-	-	-	-	-	-	-	-	-
Payments to other LEAs	82,112,963	69,463,501	53,281,592	45,304,079	36,746,769	35,339,392	28,432,309	21,967,668	15,255,064	6,682,590
Total expenditures	803,398,605	662,754,568	621,409,240	593,434,521	590,147,969	566,807,891	571,177,529	535,886,168	510,612,222	545,445,160
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(51,942,341)	49,769,669	29,551,975	3,816,693	(12,018,814)	(772,902)	16,742,445	5,915,998	12,256,063	(12,383,512)
OTHER FINANCING SOURCES (USES):										
Transfers in	98,435,560	61,518,216	8,587,216	11,336,864	6,249,498	20,485,273	12,771,123	34,734,835	8,777,782	66,035,075
Transfers out	(98,435,560)	(62,402,979)	(12,818,173)	(12,545,814)	(7,458,447)	(21,694,224)	(14,916,326)	(35,904,146)	(10,972,367)	(68,512,380)
Proceeds from sale of assets	12,921	52,486	13,361	179,109	47,893	606,845	97,394	131,868	21,652	33,767
Insurance proceeds	22,523,451	222,222	-	-	-	-	-	-	-	-
Issuance of debt	129,125,000	-	-	24,000,000	-	-	26,000,000	63,810,000	22,500,000	21,360,000
Premium on bond issuance	3,485,143	-	-	1,755,613	-	-	1,696,991	8,298,333	461,054	3,472,296
Lease Financing	2,063,920	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	(36,982,949)	-	-	-	-	-	-	(41,921,677)	-	(24,935,813)
Total other financing sources (uses)- net	120,227,486	(610,055)	(4,217,596)	24,725,772	(1,161,056)	(602,106)	25,649,182	29,149,213	20,788,121	(2,547,055)
NET CHANGE IN FUND BALANCES	\$ 68,285,145	\$ 49,159,614	\$ 25,334,379	\$ 28,542,465	\$ (13,179,870)	\$ (1,375,008)	\$ 42,391,627	\$ 35,065,211	\$ 33,044,184	\$ (14,930,567)
Debt Service as a percentage of non-capital expenditures	2.24%	2.52%	2.68%	2.86%	3.13%	3.24%	3.01%	3.87%	4.09%	4.19%

**ASSESSED TAXABLE VALUE BY TYPE OF PROPERTY
LAST TEN FISCAL YEARS (UNAUDITED)**

Fiscal Year	Real Estate		Personal Property		Public Service Corporations		Homestead Exemption	Total		Total Direct Tax Rate
	Assessed	Estimated Actual	Assessed	Estimated Actual	Assessed	Estimated Actual		Assessed	Estimated Actual	
2013	\$ 3,237,522,701	\$32,375,227,010	\$ 595,680,467	\$ 3,971,203,113	\$ 165,633,030	\$ 1,104,220,200	\$ 751,270,880	\$ 3,247,565,318	\$ 37,450,650,323	1.44
2014	\$ 3,265,554,756	\$32,655,547,560	\$ 705,590,392	\$ 4,703,935,947	\$ 165,077,690	\$ 1,100,517,933	\$ 746,756,350	\$ 3,389,466,488	\$ 38,460,001,440	1.39
2015	3,307,755,043	33,077,550,430	723,191,822	4,821,278,813	179,681,070	1,197,873,800	742,507,280	3,468,120,655	39,096,703,043	1.41
2016	3,329,095,091	33,290,950,910	712,036,170	4,746,907,800	186,918,290	1,246,121,933	741,598,287	3,486,451,264	39,283,980,643	1.39
2017	3,450,824,761	34,508,247,610	684,425,335	4,562,835,567	196,171,690	1,307,811,267	740,238,070	3,591,183,716	40,378,894,444	1.39
2018	3,503,896,987	35,038,969,870	682,789,080	4,551,927,200	196,061,680	1,307,077,867	743,245,360	3,639,502,387	40,897,974,937	1.40
2019	3,573,377,523	35,733,775,230	689,716,007	4,598,106,713	201,187,200	1,341,248,000	746,241,530	3,718,039,200	41,673,129,943	1.41
2020	3,643,984,276	36,439,842,760	722,036,016	4,813,573,440	209,186,900	1,394,579,333	747,604,600	3,827,602,592	42,647,995,533	1.41
2021	3,762,484,980	37,624,849,800	718,702,869	4,791,352,460	228,842,520	1,525,616,800	751,763,340	3,958,267,029	43,941,819,060	1.38
2022	3,817,243,660	38,172,436,600	690,707,775	4,604,718,500	235,384,270	1,569,228,467	744,256,330	3,999,079,375	44,346,383,567	1.39

Note:

(1) The assessed and taxable value for the School System is determined during the School System's fiscal year and is supplied by the Jefferson Parish Assessor's Office. All land and residential improvements are assessed at 10% of its fair market value and other property at 15% of its market value. Taxable valuation for tax levy purposes is net of adjustments identified subsequent to certification.

Source: Jefferson Parish, Louisiana, Property Tax Data Books

**DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS (UNAUDITED)**

Fiscal Year	Jefferson Parish			Overlapping Rates		
	General Fund	Special Revenue Funds	Debt Service Funds	Total Service	Jefferson Parish Schools	Parish Other
2013	0.11	1.28	-	1.39	1.87	0.80
2014	0.11	1.29	-	1.40	1.88	0.81
2015	0.11	1.30	-	1.41	1.89	0.81
2016	0.11	1.31	-	1.42	1.89	0.81
2017	0.11	1.28	-	1.39	1.90	0.86
2018	0.11	1.28	-	1.39	1.90	0.81
2019	0.11	1.29	-	1.40	1.91	0.82
2020	0.11	1.30	-	1.41	1.91	0.82
2021	0.11	1.27	-	1.38	2.52	0.82
2022	0.11	1.28	-	1.39	2.53	0.82

Source: Jefferson Parish, Louisiana December 31, 2021 ACFR

**PRINCIPAL PROPERTY TAXPAYERS (UNAUDITED) (Thousands)
FOR THE CURRENT FISCAL YEAR AND NINE YEARS AGO**

Name of Taxpayer	Type of Business	2022			2013		
		Assessed Valuation	Rank	Percentage of Total Assessed Valuation	Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Entergy Louisiana, LLC	Electric Utility	\$ 64,957	1	1.62%			
Atmos Energy Louisiana	Electric Utility	36,463	2	0.91%	\$ 19,529	4	0.59%
Causeway Associates	Retail Property Mgmt	29,659	3	0.74%	24,786	3	0.74%
Lakeway Associates LLC	Retail Property Mgmt	18,425	4	0.46%			
Elmwood Retail Property	Retail Property Mgmt	14,568	5	0.36%			
Hancock/Whitney	Banking	14,157	6	0.35%	8,291	10	0.25%
Entergy Louisiana, LLC	Electric Utility	11,086	7	0.28%		2	0.91%
Bellsouth Telecommunication	Utility	12,009	8	0.30%	30,521		
Lapyre Properties	Retail Property Mgmt	10,401	9	0.26%			
J W Stone Oil Dist LLC	Industry	15,839	10	0.40%			
Avondale Shipyards	Shipbuilding				15,803	4	0.49%
Richards Clearview LLC	Retail Property Mgmt				9,680	7	0.30%
Metals USA	Industry				8,649	8	0.27%
Cytec Industries	Industry				9,494	6	0.29%
Northrop Grumman Ship Systems	Shipbuilding				7,737	9	0.24%
Cox Communications	Utility				7,341	10	0.23%
		\$ 227,564		5.68%	\$ 141,831		4.31%

Source: Jefferson Parish Assessor's Office

**PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS (UNAUDITED)**

Fiscal Year Ended June 30	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2013	\$ 76,474,174	\$ 75,674,376	98.95	\$ 1,106,945	\$ 76,781,320	100.40
2014	77,652,717	75,495,677	97.22	1,124,252	76,619,929	98.67
2015	79,454,644	77,218,773	97.19	1,558,701	78,777,474	99.15
2016	79,874,642	78,304,576	98.03	844,654	79,149,230	99.09
2017	82,274,064	80,088,247	97.34	1,223,049	81,311,296	98.83
2018	83,381,044	82,372,895	98.79	471,859	82,844,754	99.36
2019	85,299,843	83,885,726	98.34	657,383	84,543,109	99.11
2020	117,953,123	115,602,048	98.01	519,007	116,121,055	98.45
2021	118,590,328	116,934,324	98.60	835,261	117,769,585	99.31
2022	125,897,404	118,186,381	93.88	1,001,688	119,188,069	94.67

Source: Jefferson Parish Sheriff's Office, Property Tax Reconciliation Report.

**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS (UNAUDITED)**

Fiscal Year Ended June 30	Real Estate	Personal Property	Public Service Corporations	Less Homestead Exemption	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
2013	\$3,237,522,701	\$595,680,467	\$165,633,030	\$751,270,880	\$3,247,565,318	1.44	\$37,450,650,323	8.67%
2014	\$3,265,554,756	\$705,590,392	\$165,077,690	\$746,756,350	\$3,389,466,488	1.39	\$38,460,001,440	8.81%
2015	3,307,755,043	723,191,822	179,681,070	742,507,280	3,468,120,655	1.41	39,096,703,043	8.87%
2016	3,329,095,091	712,036,170	186,918,290	741,598,287	3,486,451,264	1.42	39,283,980,643	8.87%
2017	3,450,824,761	684,425,335	196,171,690	740,238,070	3,591,183,716	1.39	40,378,894,444	8.89%
2018	3,503,896,987	682,789,080	196,061,680	743,245,360	3,639,502,387	1.39	40,897,974,937	8.90%
2019	3,573,377,523	689,716,007	201,187,200	746,241,530	3,718,039,200	1.40	41,673,129,943	8.92%
2020	3,643,984,276	722,036,016	209,186,900	747,604,600	3,827,602,592	1.41	42,647,995,533	8.97%
2021	3,762,484,980	718,702,869	228,842,520	751,763,340	3,958,267,029	1.38	43,941,819,060	9.01%
2022	3,817,243,660	690,707,775	235,384,270	744,256,330	3,999,079,375	1.39	44,346,383,567	9.02%

Source: Jefferson Parish, Louisiana, Grand recapitulation of the assessment roll.

**TAXABLE SALES BY CATEGORY
LAST TEN FISCAL YEARS (UNAUDITED)
(Dollars in Millions)**

Category	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Agriculture, Forestry, Fishing and Hunting	\$ 496,593	\$ 379,941	\$ 299,144	\$ 347,123	\$ 328,974	\$ 175,818	\$ 38,955	\$ 140,926	\$ 110,549	\$ 87,891
Mining, Quarrying, Oil and Gas Extraction	2,771,970	2,013,842	3,212,012	2,809,242	2,276,907	2,489,544	3,291,111	4,737,787	18,975,137	4,471,692
Utilities	374,938	328,121	290,498	356,255	440,703	453,088	412,025	473,536	487,500	497,706
Construction	1,541,671	1,217,379	1,201,066	1,257,608	1,231,241	949,920	737,013	855,934	933,790	817,382
Manufacturing	47,466,021	20,897,393	12,970,227	24,330,054	23,819,108	24,696,949	21,169,461	28,580,856	31,573,387	27,095,365
Wholesale Trade	75,640,833	36,776,216	36,707,001	39,871,905	39,299,209	34,927,830	31,278,643	43,318,376	71,756,963	65,321,102
Retail Trade	304,590,465	268,995,102	245,470,274	190,894,389	165,620,550	148,580,010	144,273,621	100,059,604	103,791,835	105,000,746
Transportation and Warehousing	10,603,701	1,432,332	173,675	151,969	130,397	121,368	132,833	149,486	168,291	630,383
Information	9,034,785	7,919,865	6,436,615	7,174,732	7,428,257	7,396,942	7,384,828	8,679,450	10,049,353	10,968,031
Finance and Insurance	505,929	504,436	510,297	421,842	421,063	456,765	354,861	372,393	402,835	336,849
Real Estate and Rental and Leasing	6,077,106	5,281,792	5,738,209	8,033,777	6,032,490	5,826,414	5,599,962	6,088,591	6,237,268	6,041,522
Professional, Scientific, and Technical Services	1,375,727	1,075,547	1,184,181	1,308,338	1,045,864	1,106,761	1,227,361	1,116,220	863,482	807,090
Management of Companies and Enterprises	7,290	61,894	3,402	2,819	2,908	4,031	3,803	1,554	136	162
Administrative and Support and Waste Management	986,777	808,845	746,956	1,068,571	1,149,918	1,144,297	960,772	1,116,718	1,075,618	969,055
Educational Services	33,836	33,984	21,386	33,360	38,073	41,475	49,517	58,350	65,394	68,163
Health Care and Social Assistance	479,816	540,459	349,797	361,760	310,278	242,179	282,205	252,004	210,071	218,764
Arts, Entertainment, and Recreation	227,552	209,198	188,472	154,408	182,694	216,135	220,472	227,762	190,098	190,633
Accommodations and Food Services	4,798,765	4,625,661	4,733,549	4,784,997	4,113,723	3,880,438	3,935,483	3,969,046	3,807,789	3,829,070
Other Services (except Public Administration)	5,604,417	4,751,447	4,871,741	5,254,519	4,909,696	5,484,991	5,337,313	5,183,441	5,512,664	5,286,089
Public Administration	204,268	175,910	136,203	111,740	102,208	85,049	129,439	168,278	178,952	166,351
	\$ 472,822,460	\$ 358,029,364	\$ 325,244,705	\$ 288,729,408	\$ 258,884,261	\$ 238,280,004	\$ 226,819,678	\$ 205,550,312	\$ 256,391,112	\$ 232,804,046
Sheriff's direct sales tax rate varies per type of item taxed:										
General Sales	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%
Food and Drugs	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%
Hotel/Motel Room Rentals	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%
Sheriff's Direct Sales Tax Rate	0.375%	0.375%	0.375%	0.375%	0.375%	0.375%	0.375%	0.375%	0.375%	0.375%

Source: Jefferson Parish Sheriff's Office, ACFR June 30, 2022

**SALES TAX REVENUE PAYERS BY INDUSTRY (in millions)
FOR THE CURRENT FISCAL YEAR AND NINE YEARS PRIOR**

INDUSTRY	2022				2013			
	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total
Agriculture, Forestry, Fishing and Hunting	20	0.11%	\$ 662	0.12%	31	0.20%	\$ 453	0.11%
Mining, Quarrying, Oil and Gas Extraction	190	1.06%	1,683	0.29%	202	1.27%	1,943	0.47%
Utilities	42	0.23%	4,050	0.71%	50	0.31%	3,430	0.84%
Construction	725	4.05%	5,166	0.90%	547	3.44%	3,607	0.88%
Manufacturing	2,366	13.23%	22,852	3.98%	2,127	13.39%	19,863	4.84%
Wholesale Trade	1,678	9.38%	36,786	6.41%	1,170	7.37%	21,831	5.32%
Retail Trade	5,718	31.97%	347,315	60.55%	5,109	32.17%	250,738	61.11%
Transportation and Warehousing	162	0.91%	1,633	0.28%	154	0.97%	1,089	0.27%
Information	603	3.37%	9,177	1.60%	507	3.19%	6,701	1.63%
Finance and Insurance	194	1.08%	2,203	0.38%	162	1.02%	1,370	0.33%
Real Estate and Rental and Leasing	924	5.17%	23,137	4.03%	903	5.69%	16,162	3.94%
Professional, Scientific, and Technical Services	779	4.36%	3,303	0.58%	580	3.65%	2,083	0.51%
Management of Companies and Enterprises	12	0.07%	67	0.01%	3	0.02%	18	0.00%
Administrative and Support and Waste Management	411	2.30%	2,042	0.36%	388	2.44%	1,931	0.47%
Educational Services	70	0.39%	55	0.01%	63	0.40%	104	0.03%
Health Care and Social Assistance	286	1.60%	24,791	4.32%	200	1.26%	11,245	2.74%
Arts, Entertainment, and Recreation	233	1.30%	4,265	0.74%	219	1.38%	3,904	0.95%
Accommodations and Food Services	1,683	9.41%	64,148	11.18%	1,609	10.13%	46,705	11.38%
Other Services (except Public Administration)	1,747	9.77%	20,139	3.51%	1,817	11.44%	16,705	4.07%
Public Administration	40	0.22%	164	0.03%	41	0.26%	433	0.11%
	17,883	100.00%	\$ 573,638	100.00%	15,882	100.00%	\$ 410,315	100.00%

Source: Jefferson Parish Sheriff's Office, ACFR June 30, 2022

**RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS (UNAUDITED)
(Dollars In Thousands, Except Per Capita)**

Fiscal Year	Ad Valorem Tax Bonds	Sales Tax Bonds	LCDA Loan	Note Payable	Total Primary Government	Percentage of Personal Income	Per Capita (1)
2013	\$ 53,049	\$ 118,111	\$ 774	\$ 2,321	\$ 174,255	1.04%	\$ 434
2014	75,900	107,244	744	580	184,468	0.94%	425
2015	144,709	57,989	711	-	203,409	1.02%	468
2016	99,326	118,989	677	-	218,992	1.09%	503
2017	95,457	110,333	641	-	206,431	1.01%	476
2018	91,439	101,505	604	-	193,548	0.93%	443
2019	90,017	117,808	-	-	207,825	0.97%	476
2020	88,555	108,136	-	-	196,691	0.89%	452
2021	87,026	98,229	-	-	185,255	0.82%	430
2022	107,919	88,091	-	75,000	271,010	1.20%	628

Note (1) Per Capita is not measured in thousands

**RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS (UNAUDITED)**

Year	Ad Valorem Tax Bond	Debt Service Monies Available	Net Bonded Debt	Ratio of Net Bonded Debt to Actual Value	Net Bonded Debt Per Capita
2013	\$ 55,785,000	\$ 12,502,786	\$ 43,282,214	11.56%	\$ 100.25
2014	75,900,168	18,721,314	57,178,854	14.87%	131.85
2015	103,038,851	-	103,038,851	26.35%	237.00
2016	99,325,591	-	99,325,591	25.28%	227.97
2017	95,457,446	23,839,208	71,618,238	17.74%	165.16
2018	91,438,646	25,553,010	65,885,636	16.11%	150.93
2019	90,017,390	28,607,533	61,409,857	14.74%	140.73
2020	88,554,856	31,625,488	56,929,368	13.35%	130.90
2021	87,026,267	34,545,156	52,481,111	11.94%	120.68
2022	107,918,874	37,501,558	70,417,316	15.88%	163.28

**LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS (UNAUDITED)**

Legal Debt Margin Calculation for Fiscal Year 2022

Assessed Value	\$ 4,743,335,705
Debt limit percentage (10%)	474,333,571
Debt Applicable to limit:	
Ad Valorem Tax Bonds	107,918,874
Less amount set aside for repayment of general obligation debt	<u>37,501,558</u>
Total net debt applicable to limit	\$ 70,417,316
Legal debt margin	\$ 403,916,255

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Debt limit	\$ 474,333,571	\$ 471,003,037	\$ 457,520,719	\$ 446,428,073	\$ 438,274,775	\$ 433,142,179	\$ 433,142,179	\$ 422,804,955	\$ 421,062,794	\$ 413,622,284
Total net debt applicable to limit	<u>70,417,316</u>	<u>52,481,111</u>	<u>56,929,368</u>	<u>61,409,857</u>	<u>65,885,636</u>	<u>71,618,238</u>	<u>78,522,941</u>	<u>127,482,788</u>	<u>57,178,854</u>	<u>40,545,838</u>
Legal debt margin	\$ 403,916,255	\$ 418,521,926	\$ 400,591,351	\$ 385,018,216	\$ 372,389,139	\$ 361,523,941	\$ 354,619,238	\$ 295,322,167	\$ 363,883,940	\$ 373,076,446
Total net debt percentage applicable to the limit as a percentage of debt limit	14.85%	11.14%	12.44%	13.76%	15.03%	16.53%	18.13%	30.15%	13.58%	9.80%

Note: The Assessed Value was obtained from the Jefferson Parish, Louisiana, Grand recapitulation of the assessment roll.

COMPUTATION OF DIRECT AND OVERLAPPING DEBT (1)
JUNE 30, 2022 (UNAUDITED)
(in thousands)

	Net Bonded Debt	Percentage Applicable to the System	System Share of Debt
Direct:			
Jefferson Parish Public School	\$ 271,010	100%	\$ 271,010
Total Direct Parish Debt	<u>271,010</u>		<u>271,010</u>
Overlapping:			
Parish of Jefferson: (1)	605,096	100%	605,096
Jefferson Parish Sheriff Office (1)	<u>1,740</u>	100%	<u>1,740</u>
Total overlapping debt	<u>606,836</u>		<u>605,096</u>
Total direct and overlapping debt	<u><u>\$ 877,846</u></u>		<u><u>\$ 876,106</u></u>

(1) Data for taxing entities other than Jefferson Parish Public School System were supplied by the respective taxing authority.

Note: Overlapping government are those that coincide, at least in part, with the geographic boundaries of the parish. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Jefferson Parish. This process recognized that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

**DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS (UNAUDITED)**

Year	Population	Personal Income (thousands of dollars)	Per Capita Personal Income	School Enrollment *	Unemployment Rate
2013	431,732	\$ 19,391,284	\$ 44,821	46,108	6.2
2014	433,676	19,536,629	45,049	45,048	5.8
2015	434,767	19,969,663	45,932	45,979	6.0
2016	435,689	20,022,745	45,954	48,126	6.0
2017	433,634	20,471,082	46,922	49,441	5.2
2018	436,523	20,774,666	47,591	49,213	5.2
2019	436,359	21,321,109	48,563	48,983	4.4
2020	434,893	22,138,952	50,105	50,582	4.1
2021	431,275	22,608,304	52,274	48,761	8.1
2022	427,803	23,940,225	55,373	45,800	6.0

* Public School Enrollment only as of February 1.

Source: Jefferson Parish, Louisiana December 31, 2021 ACFR

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
PRINCIPAL EMPLOYERS
Current Year and Nine Years Prior (Unaudited)**

TABLE 17

Employer	2022			2013		
	Employee	Rank	Percentage of Total Parish Employment	Employee	Rank	Percentage of Total Parish Employment
Oschner Health Foundation LLC	22,009	1	10.64%			
Jefferson Parish	2,818	2	1.36%	2,882	5	1.43%
Bernhard MCC, LLC	2,367	3	1.14%			
Oschner Medical Center Kenner	2,304	4	1.11%			
ACME Truck Line Inc	2,100	5	1.01%			
The Laitram Corporation	2,032	6	0.98%			
West Jefferson Medical Center	1,167	7	0.56%	1,849	8	0.92%
Cornerstone Energy Park	800	8	0.39%			
Audubon Engineering Company LLC	769	9	0.37%			
Blessey Marine Service LLC	760	10	0.37%			
Ochsner Health System				13,000	1	6.46%
Jefferson Parish School Board				6,631	2	3.29%
Stewart Enterprises, Inc				5,000	3	2.48%
Superior Energy Services				4,400	4	2.18%
East Jefferson General Hospital				2,310	6	1.15%
Huntington Ingalls (Northrop Grumman)				2,260	7	1.12%
Al Copeland Enterprises				1,700	9	0.84%
Cox Communications				1,600	10	0.79%
	37,126		17.93%	41,632		20.66%

Source: Jefferson Parish, Louisiana December 31, 2021 ACFR

**NUMBER OF EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS (UNAUDITED)**

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Teachers	2,844	3,009	3,184	3,095	3,106	2,990	2,964	2,898	2,867	2,982
Principal/Assistant Principal/Dean	178	179	191	224	215	198	189	185	166	175
Specialist	327	365	357	359	333	309	306	322	333	318
Nurses	51	51	55	53	49	44	45	43	43	44
Sabbatical	-	-	-	-	-	-	-	20	21	-
Leaves	216	211	138	191	183	208	213	189	169	-
School Clerical	1,010	1,091	1,258	1,276	1,238	1,168	1,117	1,125	1,070	1,037
Custodial	387	388	459	453	466	460	451	428	438	440
Maintenance	12	13	14	17	16	15	15	13	26	21
Child Nutrition	337	352	409	406	405	365	388	376	385	377
Bus Drivers	143	158	164	172	186	194	188	195	192	214
Adult Education	-	-	3	3	3	2	4	3	3	4
Crossing Guards	50	47	59	53	54	51	39	43	55	55
Child Care	155	136	147	150	141	136	146	124	137	145
Bus Attendants	-	86	92	92	96	95	91	95	93	100
School Monitors	64	65	110	104	111	109	110	102	103	101
Central Office	232	235	248	262	255	263	261	215	229	222
ROTC Teachers	6	6	8	8	10	11	12	11	14	16
Foreign Teachers	-	4	20	18	10	7	1	-	-	6
	6,012	6,396	6,916	6,936	6,877	6,625	6,540	6,387	6,344	6,257

SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS (UNAUDITED)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Airline Park (year built)	1955									
Square Feet	42,396	42,396	42,396	42,396	42,396	42,396	42,396	42,396	42,396	42,396
Capacity (students)	780	780	780	780	780	780	780	780	780	780
Enrollment	356	397	379	379	379	371	371	371	371	347
Judge Collins	1926									
Square Feet	58,620	58,620	58,620	58,620	58,620	58,620	58,620	58,620	58,620	58,620
Capacity (students)	600	600	600	600	600	600	600	600	600	600
Enrollment	278	333	344	355	355	473	473	473	473	442
Bissonet Plaza	1959									
Square Feet	55,780	55,780	55,780	55,780	55,780	55,780	55,780	55,780	55,780	58,260
Capacity (students)	947	988	988	988	988	988	988	988	988	988
Enrollment	537	560	588	592	592	662	662	662	662	673
Mildred S. Harris Elementary School (Year Built)	1951									
Square Feet	40,152	40,152	40,152	40,152	40,152	40,152	40,152	40,152	42,048	42,468
Capacity (students)	862	910	910	910	910	910	910	910	910	910
Enrollment	335	388	398	376	376	414	414	414	414	398
Bridgedale	1950									
Square Feet	36,173	36,173	36,173	36,173	36,173	36,173	36,173	36,173	36,173	36,983
Capacity (students)	512	523	523	523	523	523	523	523	523	523
Enrollment	497	522	604	554	554	513	513	513	513	468
Clancy	1956									
Square Feet	45,261	45,261	45,261	45,261	45,261	35,361	35,361	35,361	35,361	35,361
Capacity (students)	965	754	754	754	754	754	754	754	754	754
Enrollment	510	533	666	649	649	543	543	543	543	549
George Cox	1960									
Square Feet	33,398	33,398	33,398	33,398	33,398	33,398	33,398	33,398	33,398	33,038
Capacity (students)	577	572	572	572	572	572	572	572	572	572
Enrollment	328	393	419	412	412	405	405	405	405	398
Deckbar (site) (Closed)	1927									
Square Feet	28,242	28,242	28,242	28,242	28,242	28,242	28,242	28,242	28,242	28,242
Capacity (students)	825	825	825	825	825	825	825	825	825	825
Enrollment	-	-	-	N/A	N/A	221	221	221	221	117
Dolhonde	1926									
Square Feet	44,140	44,140	44,140	44,140	44,140	44,140	44,140	44,140	44,140	44,776
Capacity (students)	666	676	676	676	676	676	676	676	676	676
Enrollment	483	467	524	517	517	410	410	410	410	400
East Jefferson	1953									
Square Feet	200,740	200,740	200,740	200,740	200,740	200,740	200,740	200,740	200,740	215,409
Capacity (students)	1,938	2,079	2,079	2,079	2,079	2,079	2,079	2,079	2,079	2,079
Enrollment	1,099	1,064	1,061	1,166	1,166	1,052	1,052	1,052	1,052	1,058
Riviere	1960									
Square Feet	52,940	52,940	52,940	52,940	52,940	43,340	43,340	43,340	43,340	42,620
Capacity (students)	840	676	676	676	676	676	676	676	676	676
Enrollment	491	562	592	595	595	482	482	482	482	462
Ellis	1951									
Square Feet	45,967	45,967	45,967	45,967	45,967	45,967	45,967	45,967	45,967	42,967
Capacity (students)	836	780	780	780	780	780	780	780	780	780
Enrollment	551	570	608	633	633	642	642	642	642	544
Fisher	1940									
Square Feet	81,597	81,597	81,597	81,597	81,597	81,597	81,597	81,597	81,597	81,597
Capacity (students)	1,023	1,023	1,023	1,023	1,023	1,023	1,023	1,023	1,023	1,023
Enrollment	471	512	518	495	495	494	494	494	494	482
Grande Isle	1940									
Square Feet	49,910	49,910	49,910	49,910	49,910	49,910	49,910	49,910	49,910	45,516
Capacity (students)	733	668	668	668	668	668	668	668	668	668
Enrollment	60	125	144	144	144	127	127	127	127	124
Green Park	1957									
Square Feet	43,990	43,990	43,990	43,990	43,990	43,990	43,990	43,990	43,990	44,800
Capacity (students)	868	884	884	884	884	884	884	884	884	884
Enrollment	388	451	464	432	432	463	463	463	463	493
Gretna #2	1923									
Square Feet	31,256	31,256	31,256	31,256	31,256	31,256	31,256	31,256	31,256	31,256
Capacity (students)	444	444	444	444	444	444	444	444	444	444
Enrollment	307	360	360	362	362	363	363	363	363	352
Gretna Middle	1994									
Square Feet	113,773	113,773	113,773	113,773	113,773	113,773	113,773	113,773	113,773	115,425
Capacity (students)	1,431	1,452	1,452	1,452	1,452	1,452	1,452	1,452	1,452	1,452
Enrollment	549	540	580	591	591	753	753	753	753	685
Gretna Park	1965									
Square Feet	55,366	55,366	55,366	55,366	55,366	55,366	55,366	55,366	55,366	56,006
Capacity (students)	823	832	832	832	832	832	832	832	832	832
Enrollment	663	686	651	646	646	635	635	635	635	634
Harahan	1926									
Square Feet	41,542	41,542	41,542	41,542	41,542	41,542	41,542	41,542	41,542	41,182
Capacity (students)	815	806	806	806	806	806	806	806	806	806
Enrollment	440	503	514	513	513	549	549	549	549	566
Harris Middle	1960									
Square Feet	109,639	109,639	109,639	109,639	109,639	109,639	109,639	109,639	109,639	109,729
Capacity (students)	1,682	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683
Enrollment	674	781	867	637	637	799	799	799	799	806
Hart	1950									
Square Feet	32,055	32,055	32,055	32,055	32,055	32,055	32,055	32,055	32,055	29,561
Capacity (students)	564	520	520	520	520	520	520	520	520	520
Enrollment	325	301	341	307	307	387	387	387	387	367
Harvey K (Closed)	1928									
Square Feet	13,360	13,360	13,360	13,360	13,360	13,360	13,360	13,360	13,360	13,000
Capacity (students)	-	-	-	-	-	-	-	-	-	-
Enrollment	-	-	-	-	-	-	-	-	-	-
Hazel Park										
Square Feet	53,220	53,220	53,220	53,220	53,220	53,220	53,220	53,220	53,220	52,500
Capacity (students)	975	962	962	962	962	962	962	962	962	962
Enrollment	394	467	382	377	377	369	369	369	369	395

SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS (UNAUDITED) (CONTINUED)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Homedale (Closed)	1983									
Square Feet	-	24,540	24,540	24,540	24,540	24,540	24,540	24,540	24,540	25,204
Capacity (students)	-	364	364	364	364	364	364	364	364	364
Enrollment	-	-	-	-	-	-	-	-	-	-
Jefferson Virtual High School (former Jefferson Elementary)										
Square Feet	39,680	39,680	39,680	39,680	39,680	39,680	39,680	39,680	39,680	36,960
Capacity (students)	670	624	624	624	624	624	624	624	624	624
Enrollment	149	-	324	313	313	371	371	371	371	364
Jefferson School										
Square Feet	81,664	81,664	81,664	81,664	81,664	81,664	81,664	81,664	81,664	81,744
Capacity (students)	1,352	1,353	1,353	1,353	1,353	1,353	1,353	1,353	1,353	1,353
Enrollment	616	723	843	811	811	775	775	775	775	755
Bunche (Charter)										
Square Feet	72,564	72,564	72,564	72,564	72,564	72,564	72,564	72,564	72,564	73,224
Capacity (students)	916	924	924	924	924	924	924	924	924	924
Enrollment	241	286	320	347	347	396	396	396	396	325
Live Oak (Closed)										
Square Feet	-	41,461	41,461	41,461	41,461	41,461	41,461	41,461	41,461	41,141
Capacity (students)	-	676	676	676	676	676	676	676	676	676
Enrollment	-	-	-	171	171	237	237	237	237	303
Marrero Middle										
Square Feet	73,995	73,995	73,995	73,995	73,995	73,995	73,995	73,995	73,995	73,995
Capacity (students)	1,386	1,386	1,386	1,386	1,386	1,386	1,386	1,386	1,386	1,386
Enrollment	659	658	940	850	850	819	819	819	819	877
McDonogh 26										
Square Feet	51,670	51,670	51,670	51,670	51,670	51,670	51,670	51,670	51,670	52,480
Capacity (students)	690	702	702	702	702	702	702	702	702	702
Enrollment	289	353	271	267	267	363	363	363	363	421
Metairie Grammar										
Square Feet	35,142	35,142	35,142	35,142	35,142	35,142	35,142	35,142	35,142	35,252
Capacity (students)	492	494	494	494	494	494	494	494	494	494
Enrollment	315	375	379	379	379	403	403	403	403	395
Haynes										
Square Feet	75,475	75,475	75,475	75,475	75,475	75,475	75,475	75,475	75,475	76,555
Capacity (students)	1,334	1,353	1,353	1,353	1,353	1,353	1,353	1,353	1,353	1,353
Enrollment	851	862	857	853	853	720	720	720	720	714
Pitre										
Square Feet	56,950	56,950	56,950	56,950	56,950	56,950	56,950	56,950	59,614	60,254
Capacity (students)	884	936	936	936	936	936	936	936	936	936
Enrollment	458	529	275	315	315	388	388	388	388	492
Riverdale High										
Square Feet	168,951	168,951	168,951	168,951	168,951	168,951	168,951	168,951	168,951	169,851
Capacity (students)	2,200	2,211	2,211	2,211	2,211	2,211	2,211	2,211	2,211	2,211
Enrollment	958	1,055	1,140	1,160	1,160	865	865	865	865	871
Waggaman (Closed)										
Square Feet	-	15,173	15,173	15,173	15,173	15,173	15,173	15,173	15,173	14,907
Capacity (students)	-	210	210	210	210	210	210	210	210	210
Enrollment	-	-	-	-	-	-	-	-	-	-
Wall										
Square Feet	45,837	45,837	45,837	45,837	45,837	45,837	45,837	45,837	45,837	45,117
Capacity (students)	871	858	858	858	858	858	858	858	858	858
Enrollment	-	-	-	318	318	420	420	420	420	433
Maggiore (Charter)										
Square Feet	47,099	47,099	47,099	47,099	47,099	47,099	47,099	47,099	47,099	48,909
Capacity (students)	801	832	832	832	832	832	832	832	832	832
Enrollment	-	-	-	153**	153**	415	415	415	415	415
West Jefferson										
Square Feet	183,464	183,464	183,464	183,464	183,464	183,464	183,464	183,464	183,464	183,464
Capacity (students)	2,673	2,673	2,673	2,673	2,673	2,673	2,673	2,673	2,673	2,673
Enrollment	1,354	1,308	1,436	1,464	1,464	1,250	1,250	1,250	1,250	1,166
Thibodeaux										
Square Feet	44,564	44,564	44,564	44,564	44,564	44,564	44,564	44,564	44,564	45,204
Capacity (students)	794	806	806	806	806	806	806	806	806	806
Enrollment	-	-	299	303	303	414	414	414	414	423
Terrytown										
Square Feet	2011	80,985	80,985	80,985	80,985	80,985	80,985	80,985	80,985	80,985
Capacity (students)	936	936	936	936	936	936	936	936	936	936
Enrollment	525	543	589	541	541	901	901	901	901	848
Greenlawn										
Square Feet	46,761	46,761	46,761	46,761	46,761	46,761	46,761	46,761	46,761	46,491
Capacity (students)	837	832	832	832	832	832	832	832	832	832
Enrollment	463	507	512	510	510	486	486	486	486	519
Adams										
Square Feet	81,503	81,503	81,503	81,503	81,503	81,503	81,503	81,503	81,503	82,503
Capacity (students)	1,239	1,254	1,254	1,254	1,254	1,254	1,254	1,254	1,254	1,254
Enrollment	812	821	535	803	803	801	801	801	801	875
Strehle										
Square Feet	64,450	64,450	64,450	64,450	64,450	64,450	64,450	64,450	64,450	64,450
Capacity (students)	832	832	832	832	832	832	832	832	832	832
Enrollment	114	74	130	287	287	436	436	436	436	498
Hearst										
Square Feet	51,254	51,254	51,254	51,254	51,254	51,254	51,254	51,254	51,254	50,534
Capacity (students)	1,029	1,014	1,014	1,014	1,014	1,014	1,014	1,014	1,014	1,014
Enrollment	585	615	654	621	621	748	748	748	748	681
Keller										
Square Feet	46,905	46,905	46,905	46,905	46,905	39,545	39,545	39,545	39,545	40,645
Capacity (students)	900	780	780	780	780	780	780	780	780	780
Enrollment	584	664	730	599	599	458	458	458	458	469
Matas										
Square Feet	71,314	71,314	71,314	71,314	71,314	71,314	71,314	71,314	71,314	71,316
Capacity (students)	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144
Enrollment	576	608	591	568	568	581	581	581	581	514
Ehret										
Square Feet	228,716	228,716	228,716	228,716	228,716	228,716	228,716	228,716	228,716	231,336
Capacity (students)	3,591	3,630	3,630	3,630	3,630	3,630	3,630	3,630	3,630	3,630
Enrollment	1,547	1,651	1,802	2,087	2,087	1,749	1,749	1,749	1,749	1,637

SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS (UNAUDITED) (CONTINUED)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Higgins	1968									
Square Feet	168,555	168,555	168,555	168,555	168,555	168,555	168,555	168,555	168,555	168,555
Capacity (students)	2,442	2,442	2,442	2,442	2,442	2,442	2,442	2,442	2,442	2,442
Enrollment	920	1,082	1,060	1,194	1,194	1,366	1,366	1,366	1,366	1,379
Grace King	1968									
Square Feet	192,414	192,414	192,414	192,414	192,414	192,414	192,414	192,414	194,424	195,064
Capacity (students)	2,441	2,475	2,475	2,475	2,475	2,475	2,475	2,475	2,475	2,475
Enrollment	1,258	1,304	1,313	1,378	1,378	1,177	1,177	1,177	1,177	1,181
Ford	1970									
Square Feet	86,295	86,295	86,295	86,295	86,295	86,295	86,295	86,295	86,295	85,935
Capacity (students)	1,326	1,320	1,320	1,320	1,320	1,320	1,320	1,320	1,320	1,320
Enrollment	582	669	675	524	524	678	678	678	678	699
Ellender	1973									
Square Feet	97,750	97,750	97,750	97,750	97,750	97,750	97,750	97,750	97,750	98,750
Capacity (students)	1,242	1,254	1,254	1,254	1,254	1,254	1,254	1,254	1,254	1,254
Enrollment	581	595	645	603	603	542	542	542	542	546
Marrero Academy	1967									
Square Feet	51,670	51,670	51,670	51,670	51,670	51,670	51,670	51,670	51,670	51,650
Capacity (students)	495	495	495	495	495	495	495	495	495	495
Enrollment	309	367	358	373	373	368	368	368	368	349
Rillieux (Closed)	1970									
Square Feet	51,851	51,851	51,851	51,851	51,851	51,851	51,851	51,851	53,939	54,649
Capacity (students)	754	754	754	754	754	754	754	754	754	754
Enrollment	-	-	-	-	-	-	-	-	-	-
Livudias	1968									
Square Feet	84,260	84,260	84,260	84,260	84,260	84,260	84,260	84,260	84,260	83,900
Capacity (students)	1,458	1,452	1,452	1,452	1,452	1,452	1,452	1,452	1,452	1,452
Enrollment	596	655	709	623	623	689	689	689	689	642
Helen Cox	1967									
Square Feet	101,541	101,541	101,541	101,541	101,541	101,541	101,541	101,541	101,541	100,821
Capacity (students)	1,529	1,518	1,518	1,518	1,518	1,518	1,518	1,518	1,518	1,518
Enrollment	790	909	1,019	1,072	1,072	971	971	971	971	987
John Marlyn	1939									
Square Feet	-	47,434	47,434	47,434	47,434	47,434	47,434	47,434	47,434	47,434
Capacity (students)	-	230	230	230	230	230	230	230	230	230
Enrollment	-	-	-	73	73	55	55	55	55	44
Solis	1984									
Square Feet	52,081	52,081	52,081	52,081	52,081	52,081	52,081	52,081	52,081	53,164
Capacity (students)	789	806	806	806	806	806	806	806	806	806
Enrollment	641	658	657	642	642	777	777	777	777	790
Woodmere	2011									
Square Feet	74,576	74,576	74,576	74,576	74,576	74,576	74,576	74,576	74,576	74,576
Capacity (students)	832	832	832	832	832	832	832	832	832	832
Enrollment	369	354	326	275	275	421	421	421	421	574
Janet	1983									
Square Feet	75,400	58,412	58,412	58,412	58,412	58,412	58,412	58,412	58,412	58,412
Capacity (students)	1,040	806	806	806	806	806	806	806	806	806
Enrollment	580	603	631	658	658	649	649	649	649	701
Butler	1967									
Square Feet	61,085	61,085	61,085	61,085	61,085	61,085	61,085	61,085	61,085	62,555
Capacity (students)	736	754	754	754	754	754	754	754	754	754
Enrollment	324	361	451	429	429	477	477	477	477	487
Cherbonnier	1986									
Square Feet	59,434	59,434	59,434	59,434	59,434	59,434	59,434	59,434	59,434	60,734
Capacity (students)	865	884	884	884	884	884	884	884	884	884
Enrollment	263	344	386	298	298	338	338	338	338	345
Boudreaux	1987									
Square Feet	55,532	55,532	55,532	55,532	55,532	55,532	55,532	55,532	55,532	55,532
Capacity (students)	806	806	806	806	806	806	806	806	806	806
Enrollment	567	596	595	548	548	657	657	657	657	606
o	1976									
Square Feet	78,965	78,965	78,965	78,965	78,965	78,965	78,965	78,965	78,965	78,965
Capacity (students)	1,485	1,485	1,485	1,485	1,485	1,485	1,485	1,485	1,485	1,485
Enrollment	655	736	600	590	590	596	596	596	596	556
Alexander	1970									
Square Feet	55,892	55,892	55,892	55,892	55,892	55,892	55,892	55,892	55,892	55,734
Capacity (students)	782	780	780	780	780	780	780	780	780	780
Enrollment	585	632	629	510	510	592	592	592	592	596
Chateau	1985									
Square Feet	55,980	55,980	55,980	55,980	55,980	55,980	55,980	55,980	55,980	55,980
Capacity (students)	858	858	850	858	858	858	858	858	858	858
Enrollment	600	647	696	664	664	632	632	632	632	578
Pittman	1977									
Square Feet	58,734	58,734	58,734	58,734	58,734	58,734	58,734	58,734	58,734	58,734
Capacity (students)	858	858	858	858	858	858	858	858	858	858
Enrollment	453	501	511	526	526	578	578	578	578	638
Truman	1987									
Square Feet	161,850	161,850	161,850	161,850	161,850	161,850	161,850	161,850	161,850	161,850
Capacity (students)	1,914	1,914	1,914	1,914	1,914	1,914	1,914	1,914	1,914	1,914
Enrollment	488	652	831	571	571	803	803	803	803	799
Audubon	1979									
Square Feet	49,060	49,060	49,060	49,060	49,060	49,060	49,060	49,060	49,060	49,060
Capacity (students)	884	884	884	884	884	884	884	884	884	884
Enrollment	544	581	576	501	501	485	485	485	485	511
Birney	1968									
Square Feet	47,933	47,933	47,933	47,933	47,933	47,933	47,933	47,933	47,933	47,933
Capacity (students)	780	780	780	780	780	780	780	780	780	780
Enrollment	500	544	575	527	527	614	614	614	614	592
Leo Kerner (Jean Lafitte)	1985									
Square Feet	40,368	40,368	40,368	40,368	40,368	40,368	40,368	40,368	40,368	40,368
Capacity (students)	910	910	910	910	910	910	910	910	910	910
Enrollment	368	453	493	496	496	417	417	417	417	432
Jefferson Comm (Closed)	-	17,620	17,620	17,620	17,620	17,620	17,620	17,620	17,620	17,620
Square Feet	-	250	250	250	250	250	250	250	250	250
Capacity (students)	-	-	-	-	-	-	-	-	-	-
Enrollment	-	-	-	-	-	-	-	-	-	88

SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS (UNAUDITED) (CONTINUED)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Meisler	1976									
Square Feet	104,846	104,846	104,846	104,846	104,846	104,846	104,846	104,846	104,846	105,786
Capacity (students)	1,638	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650
Enrollment	707	749	979	809	809	817	817	817	817	800
Bonnabel	1972									
Square Feet	308,313	308,313	308,313	308,313	308,313	308,313	308,313	308,313	308,313	311,544
Capacity (students)	3,953	3,993	3,993	3,993	3,993	3,993	3,993	3,993	3,993	3,993
Enrollment	1,345	1,384	1,331	1,282	1,282	1,379	1,379	1,379	1,379	1,386
Worley	1986									
Square Feet	105,786	105,786	105,786	105,786	105,786	105,786	105,786	105,786	105,786	105,786
Capacity (students)	1,485	1,485	1,485	1,485	1,485	1,485	1,485	1,485	1,485	1,485
Enrollment	525	574	601	503	503	790	790	790	790	764
Estelle	1969									
Square Feet	88,826	88,826	88,826	88,826	88,826	88,826	88,826	88,826	88,826	88,826
Capacity (students)	1,326	1,326	1,326	1,326	1,326	1,326	1,326	1,326	1,326	1,326
Enrollment	700	822	810	781	781	733	733	733	733	716
Schneckenburger	1977									
Square Feet	55,809	55,809	55,809	55,809	55,809	55,809	55,809	55,809	55,809	55,809
Capacity (students)	702	702	702	702	702	702	702	702	702	702
Enrollment	306	381	417	442	442	439	439	439	439	438
Woodland West	1976									
Square Feet	72,936	72,936	72,936	72,936	72,936	72,936	72,936	72,936	72,936	72,936
Capacity (students)	806	806	806	806	806	806	806	806	806	806
Enrollment	725	816	636	665	665	746	746	746	746	761
Middleton (Charter)	1950									
Square Feet	41,696	41,696	41,696	41,696	41,696	41,696	41,696	41,696	41,696	41,696
Capacity (students)	624	624	624	624	624	624	624	624	624	624
Enrollment	-	-	-	957*	957*	402	402	402	402	402
Douglas	1940									
Square Feet	24,294	24,294	24,294	24,294	24,294	24,294	24,294	24,294	24,294	24,294
Capacity (students)	420	420	420	420	420	420	420	420	420	420
Enrollment	53	32	299	305	305	-	-	-	-	-
St. Ville (Closed)	1962									
Square Feet	36,990	36,990	36,990	36,990	36,990	36,990	36,990	36,990	36,990	36,990
Capacity (students)	990	990	990	990	990	990	990	990	990	990
Enrollment	387	414	433	419	419					
Lincoln	2013									
Square Feet	69,730	69,730	69,730	69,730	69,730	69,730	69,730	69,730	69,730	68,000
Capacity (students)	513	500	500	500	500	500	500	500	500	500
Enrollment	395	438	484	443	443	534	534	534	534	414
Cullier	1984									
Square Feet	58,144	58,144	58,144	58,144	58,144	58,144	58,144	58,144	58,144	58,144
Capacity (students)	300	300	300	300	300	300	300	300	300	300
Enrollment	-	-	-	-	-	-	-	-	-	-
Washington	1939									
Square Feet	44,618	44,618	44,618	44,618	44,618	44,618	44,618	44,618	44,618	44,618
Capacity (students)	624	624	624	624	624	624	624	624	624	624
Enrollment	217	249	274	253	253	285	285	285	285	318
Woods	1967									
Square Feet	43,364	43,364	43,364	43,364	43,364	34,364	34,364	34,364	34,364	34,364
Capacity (students)	390	309	309	309	309	309	309	309	309	309
Enrollment	261	313	305	277	277	274	274	274	274	189
Taylor	2013									
Square Feet	128,683	109,792	109,792	109,792	109,792	109,792	109,792	109,792	109,792	100,000
Capacity (students)	850	850	850	850	850	850	850	850	850	850
Enrollment	808	825	780	720	720	349	349	349	349	273
Ruppel Academie Francaise	1,926									
Square Feet	38,648									
Capacity (students)	418									
Enrollment	176	158	367							
Thomas Jefferson High School for Advanced Studies	1,970									
Square Feet	62,271									
Capacity (students)	591									
Enrollment	530	600	374							
Westbank Community School	1,985									
Square Feet	42,395									
Capacity (students)	200									
Enrollment	-	-	75							
Media Center	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000
Administration Annex Bldg.	1953									
Square Feet	225,321	225,321	225,321	225,321	225,321	225,321	225,321	225,321	225,321	225,321
Administration Bldg.	2012									
Square Feet	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000
Regional- EB	1984									
Square Feet	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000
Regional- WB (Closed)	1945									
Square Feet	-	5,725	5,725	5,725	5,725	5,725	5,725	5,725	5,725	5,725

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STATE REPORTING SECTION

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INDEPENDENT ACCOUNTANTS' REPORT
ON APPLYING AGREED-UPON PROCEDURES

To the Members of the School Board of Jefferson Parish Public School System, the Louisiana Department of Education, and the Louisiana Legislative Auditor

We have performed the procedures enumerated below on the performance and statistical data accompanying the annual consolidated financial statements of the Jefferson Parish Public School System (the "School System") for the fiscal year ended June 30, 2022. Management of the School System is responsible for its performance and statistical data.

The School System has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose, to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE) Bulletin, in compliance with Louisiana Revised Statute 24:514.I. BESE has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a sample of 25 transactions, reviewed supporting documentation, and observed that the sampled expenditures/revenues are classified correctly and are reported in the proper amounts among the following amounts reported on the schedule:
 - Total General Fund Instructional Expenditures
 - Total General Fund Equipment Expenditures
 - Total Local Taxation Revenue
 - Total Local Earnings on Investment in Real Property
 - Total State Revenue in Lieu of Taxes
 - Nonpublic Textbook Revenue
 - Nonpublic Transportation Revenue

We noted no exceptions.

Class Size Characteristics (Schedule 2)

2. We obtained a list of classes by school, school type, and class size as reported on the schedule. We then traced a sample of 10 classes to the October 1 roll books for those classes and observed that the class was properly classified on the schedule.

We noted two exceptions in relation to class size testing in which the class size category per Schedule 2 did not correlate to the class size per the class rosters obtained for two classes selected for testing.

Education Levels/Experience of Public School Staff (NO SCHEDULE)

3. We obtained October 1st PEP data submitted to the Department of Education (or equivalent listing prepared by management), including full-time teachers, principals, and assistant principals by classification, as well as their level of education and experience, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's education level and experience was properly classified on the PEP data or equivalent listing prepared by management.

We noted no exceptions.

Public School Staff Data: Average Salaries (NO SCHEDULE)

4. We obtained June 30th PEP data submitted to the Department of Education (or equivalent listing provided by management) of all classroom teachers, including base salary, extra compensation, and ROTC or rehired retiree status, as well as full-time equivalents, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's salary, extra compensation, and full-time equivalents were properly included on the PEP data (or equivalent listing prepared by management).

We noted no exceptions.

We were engaged by the School System to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the performance and statistical data. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the School System and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on the performance and statistical data accompanying the annual consolidated financial statements of the School System, as required by Louisiana Revised Statute 24:514.I, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Postlethwaite & Netterville

Metairie, Louisiana
December 29, 2022

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE 1: GENERAL FUND INSTRUCTIONAL AND SUPPORT EXPENDITURES AND CERTAIN LOCAL REVENUE SOURCES FOR THE YEAR ENDED JUNE 30, 2022

<u>General Fund Instructional and Equipment Expenditures</u>	
General fund instructional expenditures:	
Teacher and student interaction activities:	
Classroom teacher salaries	\$ 155,553,760
Other instructional staff activities	14,221,550
Instructional Staff Employee benefits	86,147,520
Purchased professional and technical services	4,347,724
Instructional materials and supplies	8,178,651
Instructional equipment	531,238
Total teacher and student interaction activities	<u>\$ 268,980,443</u>
Other instructional activities	<u>3,396,570</u>
Pupil support activities	39,442,351
Less equipment for pupil support activities	-
Net pupil support activities	<u>39,442,351</u>
Instructional Staff Services	14,045,288
Less equipment for instructional staff services	-
Net instructional staff services	<u>14,045,288</u>
School Administration	41,924,449
Less: Equipment for School Administration	-
Net School Administration	<u>41,924,449</u>
Total general fund instructional expenditures	<u>\$ 367,789,101</u>
Total general fund equipment expenditures	<u>\$ 531,238</u>
<u>Certain Local Revenue Sources</u>	
Local taxation revenue:	
Constitutional ad valorem taxes	\$ 5,401,875
Renewable ad valorem tax	104,291,710
Debt service ad valorem tax	-
Up to 1% of collections by the Sheriff on taxes other than school taxes	4,520,291
Sales and use taxes	246,245,539
Total local taxation revenue	<u>\$ 360,459,415</u>
Local earnings on investment in real property:	
Earnings from 16th section property	\$ 39,666
Earnings from other real property	-
Total local earnings on investment in real property	<u>\$ 39,666</u>
State revenue in lieu of taxes:	
Revenue sharing—constitutional tax	\$ 168,508
Revenue sharing—other taxes	1,614,804
Total state revenue in lieu of taxes	<u>\$ 1,783,312</u>
Nonpublic textbook revenue	<u>329,247</u>
Nonpublic transportation revenue	<u>\$ -</u>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE 2: CLASS SIZE CHARACTERISTICS
AS OF OCTOBER 1, 2021

School Type	Class Size Range							
	1 to 20		21 to 26		27 to 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	68.7%	5,163	24.3%	1,826	6.2%	465	0.7%	56
Elementary Activity Classes	38.0%	362	39.4%	375	15.3%	146	7.2%	69
Middle/Jr High	41.2%	377	16.3%	149	39.7%	363	2.7%	25
Middle/Jr High Activity Classes	48.3%	111	18.7%	43	22.6%	52	10.4%	24
High	53.6%	2,901	17.5%	947	25.8%	1,395	3.2%	172
High Activity Classes	53.4%	413	11.9%	92	17.2%	133	17.6%	136
Combination	34.9%	428	52.3%	641	12.4%	152	0.3%	4
Combination Activity Classes	34.0%	72	45.3%	96	11.3%	24	9.4%	20

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SINGLE AUDIT REPORTS

JUNE 30, 2022

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SINGLE AUDIT REPORTS

JUNE 30, 2022

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
Harvey, Louisiana

Single Audit Reports

June 30, 2022

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INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Members of the School Board
Jefferson Parish Public School System

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Jefferson Parish Public School System (the “School System”) as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the School System’s basic financial statements, and have issued our report thereon dated December 29, 2022. Our report includes a reference to other auditors who audited the financial statements of Jefferson Chamber Foundation Academy, Jefferson RISE Charter School, and Laureate Academy Charter School as described in our report on the School System’s financial statements. This report does not include the results of the other auditors’ testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors. In addition, this report does not include the results of our testing of internal control over financial reporting or compliance and other matters that are reported on separately by us for Kenner Discovery Health & Science Academy and Young Audiences Charter School.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School System’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School System’s internal control. Accordingly, we do not express an opinion on the effectiveness of the School System’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School System’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Postlethwaite & Netterville

Metairie, Louisiana
December 29, 2022

**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM
GUIDANCE AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

Members of the School Board
Jefferson Parish Public School System

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Jefferson Parish Public School System’s (the “School System”) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the School System’s major federal programs for the year ended June 30, 2022. The School System’s major federal programs are identified in the summary of auditors’ results section of the accompanying schedule of findings and questioned costs.

The School System’s basic financial statements include the operations of the Jefferson Chamber Foundation Academy, Jefferson RISE Charter School, Laureate Academy Charter School, Discovery Health Sciences Foundation, Inc. and Young Audiences Charter Association, which expended federal awards which are not included in the School System’s schedule of expenditures of federal awards during the year ended June 30, 2022. Our audit, described below, did not include the operations of these component units because these component units engaged other auditors to perform an audit of compliance or they are reported on separately by us.

In our opinion, the School System complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors’ Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School System and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School System’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the School System's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School System's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School System's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School System's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the School System's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School System's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that

material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the School System, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the School System's basic financial statements, except for the component units identified on page 1. We issued our report thereon dated December 29, 2022, which contained unmodified opinions on those financial statements based on our audit and the reports of other auditors. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Postlethwaite & Netterville

Metairie, Louisiana
December 29, 2022

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>Assistance Listing Number</u>	<u>Agency or Pass-through Number</u>	<u>JPPSS Disbursements/ Expenditures</u>	<u>Subrecipient (Component Unit) Disbursements/ Expenditures</u>	<u>Total Disbursements/ Expenditures</u>
<u>U.S. Department of Education</u>					
<u>Direct Programs:</u>					
ESEA of 1965, Title IX, Part C (P.L. 103-382) Indian Education	84.060A	S060A200968	\$ 25,059	\$ -	\$ 25,059
Total Direct Programs			25,059	-	25,059
ESEA Act of 1965, as amended by NCLB of 2001, PL 100-297					
Title I - Grants to Local Educational Agencies	84.010A	28-21-T1-26	22,154,445	1,010,226	23,164,671
Title I - Grants to Local Educational Agencies- Formula Transition-1003a	84.010A	28-20-RD19-26	746,471	-	746,471
Title I - Grants to Local Educational Agencies- Redesign Planning 1003a-2017	84.010A	28-21-DSS-26	768,363	-	768,363
			23,669,279	1,010,226	24,679,505
ESEA of 1965, Title I, Part C Migrant Education	84.011A	28-21-M1-26	16,681	-	16,681
<u>Special Education Cluster (IDEA)</u>					
<u>Individuals with Disabilities Education Act (PL 108-446)</u>					
IDEA-B	84.027A	28-21-JP-26	54,000	-	54,000
IDEA SET ASIDE 2020-2021 COMP ED	84.027A	28-21-B1-26	11,880,562	695,835	12,576,397
JAG AIM High Middle	84.027A	28-21-I1SA-26	21,052	-	21,052
Special Education - Grants to States	84.027A	28-21-RH-26	29,538	-	29,538
Positive Behavior Interventions & Support Program	84.027A	2018-YS-BX0038	52,272	-	52,272
IDEA 611 ARP	84.027X	28-22-IA11-26	7,980	-	7,980
IDEA-B Preschool	84.173A	28-21-P1-26	213,706	-	213,706
IDEA 619 ARP	84.173X	28-22-IA19-26	41,458	-	41,458
Total Special Education Cluster (IDEA)			12,300,568	695,835	12,996,403
Public Law 105-332 Carl D. Perkins Voc Tech Ed Act of 1998 Career & Technical Education Grant	84.048	28-21-02-26	881,779	-	881,779
ESEA of 1965, as amended, Title IV, Part B 21st Century Community Learning Centers	84.287	28-20-2C-26	584,722	-	584,722
PL 100-77- The Stewart B McKinney Homeless Assistance Act Education for Homeless Children and Youth	84.196	28-21-H1-26	215,777	-	215,777
<u>Individual With Disabilities Education</u>					
<u>PL NCLB Act of 2001, Education Act of 1995</u>					
Title III English Language Acquisition	84.365A	28-21-60-26	802,277	-	802,277
Title III Immigrant	84.365A	28-21-S3-26	74,023	-	74,023
Title III Immigrant	84.365A	28-21-T3SS-26	25,000	-	25,000
			901,300	-	901,300
ESEA Act of 1965, as amended by NCLB of 2001, PL 100-297 Title II - Supporting Effective Instruction State Grants	84.367A	28-21-50-26	3,806,816	96,372	3,903,188
<u>PL 111-117 Title I, Part E ESEA of 1965 - Comprehensive Literacy Development</u>					
CLSD B-5	84.371C	28-20-CCUB-26	626,827	-	626,827
CLSD K-5	84.371C	28-20-CCUK-26	1,726,367	-	1,726,367
CLSD 9-12	84.371C	28-20-CCU9-26	259,349	-	259,349
CLSD UIN B-5	84.371C	28-21-CLUB-26	149,870	-	149,870
CLSD UIN K-5	84.371C	28-21-CLUK-26	134,708	-	134,708
CLSD 6-8	84.371C	28-20-CCU6-26	184,000	-	184,000
			3,081,121	-	3,081,121
PL 115-123 Bipartisan Budget Act of 2018 Hurricane Education Recovery for Homeless Children and Youth	84.938B	None	6,454	-	6,454
Student Support and Academic Enrichment Program	84.424A	28-21-71-26	1,013,232	-	1,013,232

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022**

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Agency or Pass-through Number	JPPSS Disbursements/ Expenditures	Subrecipient (Component Unit) Disbursements/ Expenditures	Total Disbursements/ Expenditures
COVID-19 - Education Stabilization Fund					
Real time Early Access to Literacy	84.425	28-21-REL2-26	146,587	-	146,587
Education Stabilization	84.425B	None	617,400	-	617,400
CARES Stimulus - ESSERF Formula	84.425D	28-20-ESRF-26	1,206,003	71,878	1,277,881
CARES Stimulus - ESSERF Incentive	84.425D	28-20-ESRI-26	140,249	718	140,967
ESSERF II Formula	84.425D	28-21-ES2F-26	20,269,511	3,355,521	23,625,032
ESSER II Incentive	84.425D	28-21-ES2I-26	3,806	36,221	40,027
ESSER III EB Interventions	84.425U	28-21-ESEB-26	4,841,030	842,298	5,683,328
ESSER III Incentive	84.425U	28-21-ES3I-26	506,661	8,075	514,736
ESSER III Formula	84.425U	28-21-ES3F-26	2,767,839	2,315,126	5,082,965
ARP Homeless Children Youth	84.425V	28-21-MVAR-26	15,108	-	15,108
Homeless ARP	84.425W	28-22-HARP-26	4,072	-	4,072
			30,518,266	6,629,837	37,148,103
Arts in Education - Arts Integrated PD-Cycle 2	84.351	U351C170017	191,243	-	191,243
Total Passed-Through State Department of Education			\$ 77,187,238	\$ 8,432,270	\$ 85,619,508
TOTAL U.S. DEPARTMENT OF EDUCATION			\$ 77,212,297	\$ 8,432,270	\$ 85,644,567
U.S. Department of Health and Human Services					
Passed-Through State Department of Education:					
Social Security Act, Title IV, Part A; PWORA, PL 104-193; Balanced Budget Act of 1997, PL 105-33. TANF					
Jobs for America's Graduates TANF	93.558	28-21-JS-26	\$ 215,573	\$ 46,753	\$ 262,326
Passed-Through State Department of Education:					
COVID 19 CCR-CRRSA					
Early Childhood Community Network Lead Agencies	93.575	28-21-CO-26	182,331	-	182,331
Ready Start Networks-CCDF	93.575	28-21-RSCC-26	52,463	-	52,463
B-3 Seats CRRSA	93.575	28-21-B3SC-26	3,331,948	-	3,331,948
Supply Building Access Expansion	93.575	28-21-SBEC-26	100,000	-	100,000
Ready Start Networks-CCDF	93.575	28-21-RSNC-26	97,330	-	97,330
Ready Start Networks-CCDF	93.575	28-22-EFCR-26	193,424	-	193,424
Total CCDF Cluster			4,352,807	-	4,352,807
Passed-Through State Department of Health and Human Services					
Children's Health Act of 2000, Section 520 A-J, 581, 582, PL 106-310; Public Health Service Act, Title V, Section 509: 516, 42 US Code 290bb					
LA School Mental Health Project	93.243	28-18-LSMH-26	529,125	-	529,125
Ready Start Early Childhood Community Networks	93.434	28-21-RSB5-26	48,019	-	48,019
PDG Seats	93.434	28-21-PDGS-26	879,251	-	879,251
PDG Birth-Age 5	93.434	None	150,232	-	150,232
			1,077,502	-	1,077,502
Passed-Through Jefferson Parish Council:					
Head Start Cluster	93.600	None	231,964	-	231,964
Passed-Through State Department of Health through Southwest Louisiana Health Education Center (SWLAHEC)					
Covid-19 Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)					
Reopening Schools: Support for Screening Testing to Reopen & Keep Schools Operating Safely	93.323	27-22-LDHS-26	1,667,290	-	1,667,290
Total Pass-Through Programs			\$ 8,074,261	\$ 46,753	\$ 8,121,014
TOTAL US DEPARTMENT OF HEALTH AND HUMAN SERVICES			\$ 8,074,261	\$ 46,753	\$ 8,121,014

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022**

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>Assistance Listing Number</u>	<u>Agency or Pass-through Number</u>	<u>JPPSS Disbursements/ Expenditures</u>	<u>Subrecipient (Component Unit) Disbursements/ Expenditures</u>	<u>Total Disbursements/ Expenditures</u>
<u>U.S. Department of Homeland Security</u>					
Passed Through State Department of Homeland Security:					
Disaster Grants - Public Assistance (Presidentially Declared)					
Zeta Recovery	97.036	None	\$ 9,850	\$ -	\$ 9,850
Ida Recovery (Permanent)	97.036	None	40,280	-	40,280
Recovery Isaac (Permanent)	97.036	None	6,290	-	6,290
COVID-19	97.036	None	4,011	-	4,011
Hurricane Recovery (Permanent)	97.036	None	7,294	-	7,294
FEMA Recovery (Permanent), 2008	97.036	None	13,693	-	13,693
Total Pass-Through Programs			\$ 81,418	\$ -	\$ 81,418
TOTAL DEPARTMENT OF HOMELAND SECURITY			\$ 81,418	\$ -	\$ 81,418
<u>U.S. Department of Agriculture</u>					
Passed-Through State Department of Education					
Child Nutrition Act of 1966, as amended, 42 USC 1773, 1779, 1793, PL 104-193, 100-435, 99-661, 97-35. American Recovery & Reinvestment Act of 2009, PL 111-5. School Breakfast Expansion Grants are authorized by the Child Nutrition Act of 1966 as amended, 42 USC 1793.					
School Breakfast Program	10.553	None	\$ 5,543,465	\$ -	\$ 5,543,465
Richard B. Russell National School Lunch Act, as amended, 42 USC 1751 1760, 1779					
National School Lunch Program Lunch Free & Reduced Meals	10.555	None	16,479,654	-	16,479,654
National School Snack Program	10.555	None	25,058	-	25,058
National School Lunch Program (Commodities)	10.555	None	(1) 1,578,585	-	1,578,585
Emergency Operating Costs	10.555	None	5,814	-	5,814
Supply Chain Assistance	10.555	None	372,500	-	372,500
Richard B. Russell National School Lunch Act, Sections 9, 13 & 14, as amended, 42 USC 1758, 1761 & 1762a					
Summer Food Service Program for Children	10.559	None	126,851	-	126,851
Total Child Nutrition Cluster			\$ 24,131,927	\$ -	\$ 24,131,927
Total Pass-Through Programs			\$ 24,131,927	\$ -	\$ 24,131,927
TOTAL US DEPARTMENT OF AGRICULTURE			\$ 24,131,927	\$ -	\$ 24,131,927
<u>U.S. Department of Justice</u>					
Direct Program:					
Stop School Violence	16.839	2018-YS-BX-0038	\$ 89,438	\$ -	\$ 89,438
TOTAL U.S. DEPARTMENT OF JUSTICE			\$ 89,438	\$ -	\$ 89,438
<u>U.S. Department of Defense</u>					
Passed-Through Maxwell Air Force Base:					
Reserve Officers' Training Corp Vitalization Act of 1964 PL88-647					
Air Force Junior Reserve Officer Training Corp. (JROTC)	12.U01	None	\$ 192,130	\$ -	\$ 192,130
TOTAL U.S. DEPARTMENT OF DEFENSE			\$ 192,130	\$ -	\$ 192,130
<u>Federal Communications Commission</u>					
Direct Program:					
Covid-19 Emergency Connectivity Fund Program	32.009	ECF202113218	102,375	-	102,375
TOTAL FEDERAL COMMUNICATIONS COMMISSION			\$ 102,375	\$ -	\$ 102,375
TOTAL FEDERAL ASSISTANCE			\$ 109,883,846	\$ 8,479,023	\$ 118,362,869

(1) This amount represents the value of Commodities received by the School System during the year ended June 30, 2022.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
Harvey, Louisiana

Notes to Schedule of Expenditures of Federal Awards

Year Ended June 30, 2022

(1) Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the “Schedule”) includes the federal award activity of Jefferson Parish Public School System (the “School System”). The School System’s reporting entity is defined in Note 1 to the basic financial statements for the year ended June 30, 2022. All federal awards received directly from federal agencies and passed through other government agencies are included on the schedule. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

(2) Summary of Significant Accounting Policies

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the School System’s basic financial statements for the year ended June 30, 2022. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The value of noncash assistance is the fair value of the noncash items used during the year.

(3) Accrued Reimbursement

Various reimbursement procedures are used for federal awards received by the School System. Consequently, timing differences between expenditures and program reimbursements may exist at the end of the year, resulting in differences between the expenditures reported on the Schedule of Expenditures of Federal Awards and the amount of revenues reported under “Federal sources” on the Statement of Revenues, Expenditures, and Changes in Fund Balances.

(4) Loans

The School System did not expend federal awards related to loans or loan guarantees during the year.

(5) Federally Funded Insurance

The School System has no federally funded insurance.

(6) Noncash Assistance

The School System received federal noncash assistance in the form of commodities in the amount of \$1,578,585 for the fiscal year ended June 30, 2022.

(7) De Minimus Cost Rate

The School System has elected not to use the 10% de minimus cost rate as allowed under the Uniform Guidance.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
Harvey, Louisiana

Schedule of Findings and Questioned Costs

Year ended June 30, 2022

(1) Summary of Auditors' Results

Financial Statements

Type of auditors' report issued: unmodified

Internal control over financial reporting:

- Material weakness(es) identified? no
- Significant deficiency(ies) identified that are not considered to be material weaknesses? none reported

Noncompliance material to financial statements noted: no

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? no
- Significant deficiency(ies) identified that are not considered to be material weaknesses? none reported

Type of auditors' report issued on compliance for major programs: unmodified

Any audit findings which are required to be reported in accordance with the 2 CFR 200.516(a)? no

Identification of major programs:

- Special Education Cluster (IDEA) – 84.027, 84.173
- Title II, Supporting Effective Instruction State Grants – 84.367
- Comprehensive Literacy Development – 84.371
- Education Stabilization Fund – 84.425
- Child Care and Development Block Grant – 93.575

Dollar threshold used to distinguish between Type A and Type B programs: \$3,000,000

Auditee qualified as a low-risk auditee? yes

(2) Findings relating to the consolidated financial statements reported in accordance with Government Auditing Standards: None

(3) Findings and questioned costs relating to federal awards: None

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
Harvey, Louisiana

Summary Schedule of Prior Audit Findings

Year ended June 30, 2022

(1) **Findings relating to the consolidated financial statements reported in accordance with Government Auditing Standards:**

No findings in prior year

(2) **Findings and questioned costs relating to federal awards:**

No findings in prior year

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
STATEWIDE AGREED-UPON PROCEDURES
FOR THE YEAR ENDED JUNE 30, 2022

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INDEPENDENT ACCOUNTANTS' REPORT
ON APPLYING AGREED-UPON PROCEDURES

To the Board of the Jefferson Parish Public School System
and the Louisiana Legislative Auditor:

We have performed the procedures enumerated in Schedule A on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period July 1, 2021 through June 30, 2022. Jefferson Parish Public School System's management is responsible for those C/C areas identified in the SAUPs.

Jefferson Parish Public School System has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period July 1, 2021 through June 30, 2022. Additionally, the LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures we performed, and the associated findings are summarized in the attached Schedule A, which is an integral part of this report.

We were engaged by Jefferson Parish Public School System to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of Jefferson Parish Public School System and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Postlethwaite & Netterville

Metairie, Louisiana
December 29, 2022

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
AGREED-UPON PROCEDURES AND ASSOCIATED RESULTS
JUNE 30, 2022

Schedule A

The procedures performed and the results thereof are set forth below. The procedure is stated first, followed by the results of the procedure presented in italics. If the item being subjected to the procedures is positively identified or present, then the results will read “*No exceptions noted*” or for step 25 “*we performed the procedure and discussed the results with management*”. If not, then a description of the exception ensues.

A - Written Policies and Procedures

1. Obtain and inspect the entity’s written policies and procedures and observe whether they address each of the following categories and subcategories (if applicable to public funds and the entity’s operations):

- a) ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.

No exceptions noted.

- b) ***Purchasing***, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.

No exceptions noted.

- c) ***Disbursements***, including processing, reviewing, and approving

No exceptions noted.

- d) ***Receipts/Collections***, including receiving, recording, and preparing deposits. Also, policies and procedures should include management’s actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

Exceptions noted. The entity has written policies for receipts/collections; however, the policies do not include recording, preparing deposits, or management’s action to determine the completeness of all collections for each type of revenue or agency fund additions.

- e) ***Payroll/Personnel***, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee(s) rate of pay or approval and maintenance of pay rate schedules.

No exceptions noted.

- f) ***Contracting***, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

Exceptions noted. The entity has written policies for contracts; however, the policies do not contain attribute (3) legal review.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
AGREED-UPON PROCEDURES AND ASSOCIATED RESULTS
JUNE 30, 2022

Schedule A

- g) **Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).

Exceptions noted. The entity has written policies for credit cards; however, the policies do not contain attribute (1) how cards are to be controlled, (3) documentation requirements, (4) required approvers of statements, or (5) monitoring card usage.

- h) **Travel and Expense Reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

Exceptions noted. The entity has written policies for travel and expense reimbursement; however, the policies do not contain attribute (2) dollar thresholds by category of expense.

- i) **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

Exceptions noted. The entity has written policies for ethics; however, the policies do not contain attributes (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, or (4) requirement that all employees, including elected officials, annually attest through signature verification that they have read the entity's ethics policy.

- j) **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

Exceptions noted. The entity has written policies for debt service; however, the policies do not contain attributes (2) continuing disclosure/EMMA reporting requirement or (3) debt reserve requirements.

- k) **Information Technology Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

No exceptions noted.

- l) **Sexual Harassment**, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

No exceptions noted.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
AGREED-UPON PROCEDURES AND ASSOCIATED RESULTS
JUNE 30, 2022

Schedule A

B - Board or Finance Committee

2. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:
- a) Observe whether the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

No exceptions noted.

- b) For those entities reporting on the governmental accounting model, observe whether the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget-to-actual, at a minimum, on all special revenue funds. *Alternately, for those entities reporting on the nonprofit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*

No exceptions noted.

- c) For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

No exceptions noted.

C - Bank Reconciliations

3. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

A listing of bank accounts was provided. Management identified the entity's main operating account. No exceptions were noted as a result of performing this procedure.

From the listing provided, we selected five bank accounts (one main operating and four randomly) and obtained the bank reconciliations for the month ending June 30, 2022, resulting in five bank reconciliations obtained and subjected to the below procedures.

- a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);

No exceptions noted.

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- b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and

No exceptions noted.

- c) Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

No exceptions noted.

D - Collections (excluding electronic funds transfers)

- 4. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

A listing of deposit sites was provided. No exceptions were noted as a result of performing this procedure.

From the listing provided, we selected five deposit sites and performed the procedures below.

- 5. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

A listing of collection locations for each deposit site selected in procedure #4 was provided. No exceptions were noted as a result of performing this procedure.

From each of the listings provided, we randomly selected one collection location for each deposit site. Review of the entity's written policies and procedures or inquiry with employee(s) regarding job duties was performed in order to perform the procedures below.

- a) Employees responsible for cash collections do not share cash drawers/registers.

No exceptions noted.

- b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.

No exceptions noted.

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- c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.

No exceptions noted.

- d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions are not responsible for collecting cash, unless another employee verifies the reconciliation.

No exceptions noted.

- 6. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe the bond or insurance policy for theft was enforced during the fiscal period.

No exceptions noted.

- 7. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:

We randomly selected two deposit dates for each of the five bank accounts selected in procedure #3. We obtained supporting documentation for each of the deposits and performed the procedures below.

- a) Observe that receipts are sequentially pre-numbered.

No exceptions noted.

- b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

No exceptions noted.

- c) Trace the deposit slip total to the actual deposit per the bank statement.

No exceptions noted.

- d) Observe the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).

No exceptions noted.

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- e) Trace the actual deposit per the bank statement to the general ledger.

No exceptions noted.

E - Non-payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)

- 8. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

The listing of locations that process payments for the fiscal period was provided. No exceptions were noted as a result of performing this procedure.

From the listing provided, we selected five locations and performed the procedures below.

- 9. For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:

No exceptions noted.

- a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.

No exceptions noted.

- b) At least two employees are involved in processing and approving payments to vendors.

No exceptions noted.

- c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.

No exceptions noted.

- d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.

Exceptions noted. For four of the five locations that process payments selected, the employee responsible for processing payments is also responsible for mailing payments.

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10. For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction and:

A listing of non-payroll disbursements for each location that processes payments selected in procedure #8 was provided. No exceptions were noted as a result of performing this procedure.

From each of the listings provided, we randomly selected five disbursements for each location, for a total of 25 disbursements, and performed the procedures below.

- a) Observe whether the disbursement matched the related original itemized invoice, and that supporting documentation indicates deliverables included on the invoice were received by the entity.

No exceptions noted.

- b) Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.

Exceptions noted. For 20 of the 25 disbursements selected, the employee responsible for processing payments is also responsible for mailing payments.

F - Credit Cards/Debit Cards/Fuel Cards/P-Cards

11. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

A listing of active credit cards for the fiscal period was provided. No exceptions were noted as a result of performing this procedure.

12. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:

From the listing provided, we randomly selected five cards (one fuel card and four credit cards) that were used in the fiscal period. We randomly selected one monthly statement for each of the five cards selected and performed the procedures noted below.

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- a) Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing, by someone other than the authorized card holder. [Note: Requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported.]

No exceptions noted.

- b) Observe that finance charges and late fees were not assessed on the selected statements.

No exceptions noted.

13. Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e., each card should have 10 transactions subject to testing). For each transaction, observe it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a “missing receipt statement” that is subject to increased scrutiny.

We randomly selected ten transactions (or all transactions if less than ten) from the four monthly credit card statements selected under procedure #12 and performed the specified procedures. No exceptions noted.

G - Travel and Travel-Related Expense Reimbursements (excluding card transactions)

14. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management’s representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

The listing of travel and travel-related expense reimbursements was provided for the fiscal period. No exceptions were noted as a result of performing this procedure.

From the listing provided, we randomly selected five reimbursements and performed the procedures below.

- a) If reimbursed using a per diem, observe the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).

No exceptions noted.

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- b) If reimbursed using actual costs, observe the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.

No exceptions noted.

- c) Observe each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).

No exceptions noted.

- d) Observe each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

No exceptions noted.

H - Contracts

15. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:

A listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period was provided. No exceptions were noted as a result of performing this procedure.

From the listing provided, we randomly selected five contracts and performed the procedures below.

- a) Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.

No exceptions noted.

- b) Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g. Lawrason Act, Home Rule Charter).

No exceptions noted.

- c) If the contract was amended (e.g., change order), observe the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, was approval documented).

No exceptions noted.

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- d) Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe the invoice and related payment agreed to the terms and conditions of the contract.

No exceptions noted.

I - Payroll and Personnel

- 16. Obtain a listing of employees/elected officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees/officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

A listing of employees/elected officials employed during the fiscal period was provided. No exceptions were noted as a result of performing this procedure.

- 17. Randomly select one pay period during the fiscal period. For the 5 employees/officials selected under #16 above, obtain attendance records and leave documentation for the pay period, and:

We randomly selected one pay period during the fiscal period and performed the procedures below for the five employees/officials selected in procedure #16.

- a) Observe all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, an elected official is not eligible to earn leave and does not document his/her attendance and leave. However, if the elected official is earning leave according to policy and/or contract, the official should document his/her daily attendance and leave.)

No exceptions noted.

- b) Observe whether supervisors approved the attendance and leave of the selected employees or officials.

No exceptions noted.

- c) Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.

No exceptions noted.

- d) Observe the rate paid to the employees or officials agree to the authorized salary/pay rate found within the personnel file.

No exceptions noted.

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18. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee or officials' cumulative leave records, agree the pay rates to the employee or officials' authorized pay rates in the employee or officials' personnel files, and agree the termination payment to entity policy.

A listing of employees/officials receiving termination payments during the fiscal period was provided.

From the listing provided, we randomly selected two employees and performed the specified procedures. No exceptions were noted as a result of performing this procedure.

19. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

No exceptions noted.

J - Ethics

20. Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above obtain ethics documentation from management, and:
- a) Observe whether the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period.

No exceptions noted.

- b) Observe whether the entity maintains documentation which demonstrates each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

No exceptions noted.

K - Debt Service

21. Obtain a listing of bonds/notes issued during the fiscal period and management's representation that the listing is complete. Select all bonds/notes on the listing, obtain supporting documentation, and observe State Bond Commission approval was obtained for each bond/note issued.

No exceptions noted.

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22. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

No exceptions noted.

L - Fraud Notice

23. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled.

Management represented that there were no misappropriations of public funds or assets during the fiscal period. No exceptions were noted as a result of performing this procedure.

24. Observe that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

No exceptions noted.

M - Information Technology Disaster Recovery/Business Continuity

25. Perform the following procedures:

- a) Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if no written documentation, inquire of personnel responsible for backing up critical data) and observe that such backup occurred within the past week. If backups are stored on a physical medium (e.g., tapes, CDs), observe evidence that backups are encrypted before being transported.

We performed the procedure and discussed the results with management.

- b) Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

We performed the procedure and discussed the results with management.

- c) Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

We performed the procedure and discussed the results with management.

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N - Sexual Harassment

26. Using the 5 randomly selected employees/officials from procedure #16 under “Payroll and Personnel” above, obtain sexual harassment training documentation from management, and observe the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year.

Exceptions noted. For the five randomly selected employees selected for testing, no sexual harassment training documentation was obtained from management.

27. Observe the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity’s premises if the entity does not have a website).

No exceptions noted.

28. Obtain the entity’s annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe it includes the applicable requirements of R.S. 42:344:

Exceptions noted. Jefferson Parish Public School System did not complete an annual sexual harassment report for the current fiscal period.

- a) Number and percentage of public servants in the agency who have completed the training requirements;
- b) Number of sexual harassment complaints received by the agency;
- c) Number of complaints which resulted in a finding that sexual harassment occurred;
- d) Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and
- e) Amount of time it took to resolve each complaint.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT'S RESPONSE AND CORRECTIVE ACTION PLAN
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Schedule B

Section A- Management has adequate processes in place. Management will review policies to update as necessary.

Section E- Management will review processes and adjust as necessary.

Section N- Management will review processes and adjust as necessary.