

UNIVERSITY OF LOUISIANA MONROE
FOUNDATION



Foundation

FINANCIAL REPORT

FOR THE YEARS ENDED JUNE 30, 2019 AND 2018

UNIVERSITY OF LOUISIANA MONROE FOUNDATION

INDEX

	<u>Page</u>
Independent Auditors' Report	1
Statements of Financial Position	3
Statements of Activities and Changes in Net Assets	4
Statements of Functional Expenses	6
Statements of Cash Flows	7
Notes to Financial Statements	8
Schedule 1 – Analysis of Endowed Principal Funds – Fair Market Value Basis	30
Schedule 2 – Analysis of Endowed Operating Funds – Fair Market Value Basis	37
Schedule 3 – Analysis of Agency Endowment Accounts – Principal – Fair Market Value Basis	44
Schedule 4 – Analysis of Agency Endowment Accounts – Operating – Fair Market Value Basis	47
Schedule 5 – Analysis of Funds with Donor Restrictions – Departmental – Fair Market Value Basis	50
Schedule 6 – Analysis of Funds with Donor Restrictions– Scholarships – Fair Market Value Basis	56
Schedule 7 – Analysis of Funds with Donor Restrictions– Loans – Fair Market Value Basis	58

INDEPENDENT AUDITORS' REPORT

Board of Trustees University of Louisiana Monroe Foundation

We have audited the accompanying financial statements of the University of Louisiana Monroe Foundation (a nonprofit organization – the Foundation) which comprise the statements of financial position as of June 30, 2019 and 2018, and the related statements of activities and changes in net assets, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**University of Louisiana Monroe Foundation
Independent Auditors' Report**

Opinion

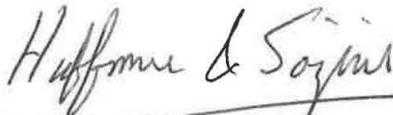
In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Foundation as of June 30, 2019 and 2018 and the changes in its net assets and its cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The information identified in the accompanying Index as Schedules 1-7 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the Foundation adopted Accounting Standards Update No. 2016-14, *Not-for-Profit Entities (Topic 958), Presentation of Financial Statements of Not-for-Profit Entities*, in the current year related to the presentation of the financial statements. Our opinion is not modified with respect to this matter.



(A Professional Accounting Corporation)
December 17, 2019

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
STATEMENTS OF FINANCIAL POSITION
AS OF JUNE 30, 2019 AND 2018

ASSETS	As of June 30	
	<u>2019</u>	<u>2018</u>
Current Assets		
Cash and Cash Equivalents	\$ 1,296,474	\$ 403,876
Receivables		
Receivables	39,436	11,190
Pledges Receivable - Current Year (Note 2)	755,634	904,073
Total Receivables	<u>795,070</u>	<u>915,264</u>
Other Current Assets		
Prepaid Expenses & Other Current Assets	4,861	200
Total Current Assets	<u>2,096,405</u>	<u>1,319,340</u>
Noncurrent Assets		
Property and Equipment		
Land (Note 3)	5,716,149	5,716,149
Office and Farm Equipment	235,208	255,552
Buildings	476,884	476,884
Construction in Progress	1,472,481	1,446,438
Less: Accumulated Depreciation	(589,933)	(556,712)
Net Property and Equipment	<u>7,310,789</u>	<u>7,338,311</u>
Investments Held By Trustees		
Bank Trusts (Note 4)		
Cash and Cash Equivalents	1,803,254	1,821,194
Other Investments	59,903,607	57,210,366
Total Investments Held By Trustees	<u>61,706,861</u>	<u>59,031,559</u>
Other Assets		
Other Securities	163,845	165,540
Art and Collectibles (Note 6)	135,608	135,608
Pledges Receivable - Long Term (Note 2)	970,077	1,111,791
Total Other Assets	<u>1,269,530</u>	<u>1,412,939</u>
Total Noncurrent Assets	<u>70,287,180</u>	<u>67,782,809</u>
TOTAL ASSETS	\$ <u><u>72,383,585</u></u>	\$ <u><u>69,102,149</u></u>
LIABILITIES		
Current Liabilities		
Accounts Payable - Trade	\$ 56,140	\$ 234,803
Accounts Payable - University of Louisiana Monroe	237,859	146,379
Construction in Progress - Retainage	2,850	69,700
Gift Annuity Liability (Note 7)	78,687	78,687
Deferred Revenue	400,000	0
Other Liabilities	9,719	22,860
Total Current Liabilities	<u>785,255</u>	<u>552,429</u>
Noncurrent Liabilities		
Funds Held For Others	633,978	573,671
Gift Annuity Liability (Note 7)	487,794	510,339
Funds Held As Agent (Note 8)	31,824,618	29,831,463
Total Noncurrent Liabilities	<u>32,946,390</u>	<u>30,915,474</u>
TOTAL LIABILITIES	\$ <u><u>33,731,645</u></u>	\$ <u><u>31,467,903</u></u>
NET ASSETS		
Without Donor Restrictions	\$ 12,456,757	\$ 11,739,156
With Donor Restrictions	26,195,183	25,895,090
TOTAL NET ASSETS	<u><u>38,651,940</u></u>	<u><u>37,634,246</u></u>
TOTAL LIABILITIES AND NET ASSETS	\$ <u><u>72,383,585</u></u>	\$ <u><u>69,102,149</u></u>

The accompanying notes are an integral part of these financial statements.

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
YEAR ENDED JUNE 30, 2019

	----- With Donor Restrictions -----					Total
	Without Donor Restrictions	Departments & Scholarships	Loans	Endowment Income	Endowment Principal	
SUPPORT, REVENUES AND GAINS						
Support						
Cash Contributions	\$ 118,369	1,866,047	-	36,302	1,312,762	3,333,480
Noncash Contributions	18,328	122,709	-	-	-	141,037
Total Support	<u>136,697</u>	<u>1,988,756</u>	<u>-</u>	<u>36,302</u>	<u>1,312,762</u>	<u>3,474,517</u>
Revenues and Gains						
Interest, Dividends, and Royalties	258,297	-	-	-	620,674	878,971
Farm and Lease Income	143,097	-	-	-	-	143,097
Gain/(Loss) on Investments	259,937	6	-	-	626,826	886,769
Service Charges Earned	808,884	-	-	-	-	808,884
Change in Value of Split-interest Agreements	-	-	-	-	22,545	22,545
Other	104,345	74,144	-	1,720	2,905	183,114
Total Revenues and Gains	<u>1,574,560</u>	<u>74,150</u>	<u>-</u>	<u>1,720</u>	<u>1,272,950</u>	<u>2,923,380</u>
Net Assets Released From Restrictions and Transfers						
Restrictions Satisfied by Payments	3,527,808	(2,318,784)	-	(628,887)	(580,137)	-
Transfer between Funds	50,945	24,097	-	589,128	(664,170)	-
Transfer to Funds Held As Agent	5,621	(19,178)	-	(18,394)	(770,222)	(802,173)
Total Support, Revenues and Gains	<u>5,295,631</u>	<u>(250,959)</u>	<u>-</u>	<u>(20,131)</u>	<u>571,183</u>	<u>5,595,724</u>
EXPENSES						
Program Services						
Scholarships	906,824	-	-	-	-	906,824
Academic Support	420,873	-	-	-	-	420,873
Bad Debt Expense	654,438	-	-	-	-	654,438
Departmental Expenses	1,198,977	-	-	-	-	1,198,977
Total Program Services	<u>3,181,112</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,181,112</u>
Supporting Services						
Fund Raising and Promotion	210,345	-	-	-	-	210,345
Management and General	1,186,573	-	-	-	-	1,186,573
Total Supporting Services	<u>1,396,918</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,396,918</u>
Total Expenses	<u>4,578,030</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,578,030</u>
Change in Net Assets	717,601	(250,959)	-	(20,131)	571,183	1,017,694
Net Assets at Beginning of Year	11,739,156	4,975,297	-	1,305,161	19,614,632	37,634,246
NET ASSETS AT END OF YEAR	<u>\$ 12,456,757</u>	<u>\$ 4,724,338</u>	<u>\$ -</u>	<u>\$ 1,285,030</u>	<u>\$ 20,185,815</u>	<u>\$ 38,651,940</u>

The accompanying notes are an integral part of this financial statement.

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
YEAR ENDED JUNE 30, 2018

	Without	----- With Donor Restrictions -----			Endowment Principal	Total
	Donor Restrictions	Departments & Scholarships	Loans	Endowment Income		
SUPPORT, REVENUES AND GAINS						
Support						
Cash Contributions	\$ 160,591	1,421,767	-	50,113	942,634	2,575,105
Noncash Contributions	9,927	164,333	-	216,513	-	390,773
Total Support	<u>170,518</u>	<u>1,586,100</u>	<u>-</u>	<u>266,626</u>	<u>942,634</u>	<u>2,965,878</u>
Revenues and Gains						
Interest, Dividends, and Royalties	151,437	-	-	-	362,057	513,494
Farm and Lease Income	124,928	-	-	-	-	124,928
Gain/(Loss) on Investments	409,963	99	-	-	975,725	1,385,788
Service Charges Earned	859,904	-	-	-	-	859,904
Change in Value of Split-interest Agreements	-	-	-	-	19,558	19,558
Other	2,666	83,985	-	408	(2,151)	84,908
Total Revenues and Gains	<u>1,548,898</u>	<u>84,084</u>	<u>-</u>	<u>408</u>	<u>1,355,189</u>	<u>2,988,580</u>
Net Assets Released From Restrictions and Transfers						
Restrictions Satisfied by Payments	2,805,941	(1,659,665)	-	(689,208)	(457,068)	-
Transfer between Funds	(152,139)	(285,869)	(37,399)	645,554	(170,147)	-
Transfer to Funds Held As Agent	20,000	3,687	-	(5,200)	(1,185,031)	(1,166,544)
Total Support, Revenues and Gains	<u>4,393,218</u>	<u>(271,663)</u>	<u>(37,399)</u>	<u>218,180</u>	<u>485,577</u>	<u>4,787,914</u>
EXPENSES						
Program Services						
Scholarships	811,033	-	-	-	-	811,033
Academic Support	462,837	-	-	-	-	462,837
Bad Debt Expense	31,981	-	-	-	-	31,981
Departmental Expenses	1,154,014	-	-	-	-	1,154,014
Total Program Services	<u>2,459,865</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,459,865</u>
Supporting Services						
Fund Raising and Promotion	119,926	-	-	-	-	119,926
Management and General	1,121,945	-	-	-	-	1,121,945
Total Supporting Services	<u>1,241,871</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,241,871</u>
Total Expenses	<u>3,701,736</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,701,736</u>
Change in Net Assets	691,482	(271,663)	(37,399)	218,180	485,577	1,086,177
Net Assets at Beginning of Year	<u>11,047,674</u>	<u>5,246,960</u>	<u>37,399</u>	<u>1,086,981</u>	<u>19,129,055</u>	<u>36,548,069</u>
NET ASSETS AT END OF YEAR	<u>\$ 11,739,156</u>	<u>\$ 4,975,297</u>	<u>\$ -</u>	<u>\$ 1,305,161</u>	<u>\$ 19,614,632</u>	<u>\$ 37,634,246</u>

The accompanying notes are an integral part of this financial statement.

**UNIVERSITY OF LOUISIANA MONROE FOUNDATION
STATEMENTS OF FUNCTIONAL EXPENSES**

FOR THE YEAR ENDED JUNE 30, 2019

Expense Category	----- Program Services -----				---- Supporting Services ----		Total
	Scholarships	Academic	Bad Debt	Departmental	M&G	Fund Raising	
Scholarships	\$ 906,824	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 906,824
Bad Debt	-	-	654,438	-	6,895	-	661,333
Salaries & Benefits	-	44,035	-	296,587	467,825	7,321	815,768
Travel	-	18,098	-	67,984	-	32,087	118,169
Advertising & Marketing	-	31,979	-	218,552	139,781	36,878	427,191
Materials & Supplies	-	23,017	-	210,354	1,564	28,311	263,246
Special Events/Promotion	-	32,214	-	143,535	-	105,748	281,497
Professional Services	-	3,170	-	91,200	78,497	-	172,867
Fees	-	263,847	-	83,285	395,536	-	742,668
Insurance	-	-	-	-	63,254	-	63,254
Equipment	-	4,513	-	87,479	-	-	91,992
Depreciation	-	-	-	-	33,221	-	33,221
Totals	\$ 906,824	\$ 420,873	\$ 654,438	\$ 1,198,977	\$ 1,186,573	\$ 210,345	\$ 4,578,030

FOR THE YEAR ENDED JUNE 30, 2018

Expense Category	----- Program Services -----				---- Supporting Services ----		Total
	Scholarships	Academic	Bad Debt	Departmental	M&G	Fund Raising	
Scholarships	\$ 811,033	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 811,033
Bad Debt	-	-	31,981	-	7,280	-	39,261
Salaries & Benefits	-	55,621	-	305,078	422,219	1,078	783,996
Travel	-	17,416	-	59,800	-	8,865	86,080
Advertising & Marketing	-	31,208	-	147,987	98,484	38,364	316,042
Materials & Supplies	-	237,664	-	130,537	1,164	9,964	379,328
Special Events/Promotion	-	16,188	-	154,787	-	61,657	232,632
Professional Services	-	-	-	86,176	49,988	-	136,163
Fees	-	102,955	-	107,823	421,555	-	632,333
Insurance	-	-	-	-	81,034	-	81,034
Equipment	-	1,785	-	161,828	7,000	-	170,612
Depreciation	-	-	-	-	33,221	-	33,221
Totals	\$ 811,033	\$ 462,837	\$ 31,981	\$ 1,154,014	\$ 1,121,945	\$ 119,926	\$ 3,701,736

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
STATEMENTS OF CASH FLOWS
YEARS ENDED JUNE 30, 2019 AND 2018

	Years Ended June 30,	
	<u>2019</u>	<u>2018</u>
Cash Flows From Operating Activities		
Increase in Net Assets	\$ 1,017,694	\$ 1,086,177
Adjustments to Reconcile Change in Net Assets for the Year to Net Cash Provided by (Used in) Operating Activities:		
Depreciation	33,221	33,221
(Gain) Loss on Disposal of Property and Equipment	(99,800)	-
Restricted Contributions	(4,001,056)	(2,418,114)
Changes in Assets and Liabilities		
Pledges Receivable	289,954	778,100
Lease Receivable	(11,940)	-
Other Receivables	(16,107)	(6,648)
Prepaid Expense	(4,860)	33
Deferred Revenue	400,000	-
Accounts Payable and Other Liabilities	(129,212)	221,179
Total Adjustments	<u>(3,539,801)</u>	<u>(1,392,229)</u>
Net Cash Used in Operating Activities	(2,522,107)	(306,052)
Cash Flows from Investing Activities		
(Purchase) Sale of Property & Equipment	120,144	(51,941)
Construction in Progress	(26,043)	(1,389,643)
(Increase) Decrease in Bank Trusts - Unrestricted	(708,069)	699,818
(Increase) in Other Assets	1,695	(115,222)
Increase in Funds Held as Agent	<u>1,993,155</u>	<u>2,186,638</u>
Net Cash Provided by Investing Activities	1,380,882	1,329,650
Cash Flows From Financing Activities		
Restricted Contributions	4,001,056	2,418,114
(Increase) in Bank Trusts - Restricted	<u>(1,985,174)</u>	<u>(3,727,322)</u>
Net Cash Provided by (Used in) Financing Activities	<u>2,015,882</u>	<u>(1,309,208)</u>
Increase (Decrease) in Cash and Cash Equivalents	874,658	(285,610)
Cash and Cash Equivalents - Beginning of Year	<u>2,225,070</u>	<u>2,510,680</u>
Cash and Cash Equivalents - End of Year	<u>\$ 3,099,728</u>	<u>\$ 2,225,070</u>
Cash and Cash Equivalents included in Statement of Financial Position As Follows:		
Cash and Cash Equivalents	\$ 1,296,474	\$ 403,876
Bank Trusts	<u>1,803,254</u>	<u>1,821,194</u>
Total Cash and Cash Equivalents - End of Year	<u>\$ 3,099,728</u>	<u>\$ 2,225,070</u>

Supplemental Disclosures

Non-cash transactions during the years ended June 30, 2019 and 2018 consist of contributions of \$141,037 and \$390,773.

The accompanying notes are an integral part of these financial statements.

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2019 AND 2018

Note 1 - Summary of Significant Accounting Policies

Organization

The University of Louisiana Monroe Foundation (the Foundation) is a legally autonomous fund-raising organization that raises funds for the benefit of the University of Louisiana Monroe (the University), its faculty and its students. Support is received through gifts, grants and bequests, and may include cash, real property and personal property. Funds may be invested by the Foundation in accordance with its investment policy subject to any restrictions imposed by the donor. Disbursements are made for scholarships, academic support and departmental funding. The Foundation has no transactions related to the University's Athletic programs.

The Foundation is a nonprofit corporation exempted from Federal income taxes as "other than a private foundation" under Section 501(c)(3) of the Internal Revenue Code. The Foundation has evaluated its position regarding the accounting for uncertain income tax positions and does not believe that it has any material uncertain tax positions. The Foundation is no longer subject to examination by tax authorities for years ended before June 30, 2016.

Basis of Presentation

The financial statements have been prepared on an accrual basis and in conformity as required by the *Not-For-Profit Entities* Topic of the Accounting Standards Codification (the Codification).

Financial Statement Classification

Classifications

The net assets of the Foundation are reported as follows:

1. Without Donor Restrictions - includes all resources to be used in support of the Foundation's operations at the sole discretion of the Foundation. This classification replaces the previous classification unrestricted net assets.
2. With Donor Restrictions - includes amounts that have been donated for the use of specific University departments, organizations or other beneficiaries. The donations and earnings, if any, are held by the Foundation until requested by the applicable department, organization or beneficiaries and may not be spent at the discretion of the Foundation. It also represents amounts contributed to the Foundation that are subject

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2019 AND 2018

to restrictions imposed by the gift instruments. Contributions to endowment funds are not available for use during the term of the applicable trust agreement. However, the Foundation's investment and spending policies provide for a specified amount of the earnings from such funds to be available for scholarships or for expenses of designated departments of the University as specified by the individual agreements.

Contributions and Promises to Give

In accordance with the *Revenue Recognition* subtopic of the *Not-For-Profit Entities* Topic of the Codification, contributions received are recorded as with donor restrictions or without donor restrictions depending on the existence or nature of any donor-imposed restrictions. When a restriction expires, with donor restricted net assets are reclassified to without donor restrictions, as appropriate, and reported in the Statement of Activities as net assets released from restrictions. Contributions are recognized as support when received or when an unconditional promise to give is received. However, all contributions received that qualify for matching funds from the State are recorded as increases in the liability, Funds Held as Agent, and are not reported on the Statement of Activities.

Unconditional promises to give are recognized as revenue in the period received. Promises to give are recorded at their realizable value if they are expected to be collected in one year and at their fair value if they are expected to be collected in more than one year. Conditional promises to give are recognized only when the conditions on which they depend are substantially met and the promises become unconditional. Management has determined that no allowance for doubtful accounts is needed.

Donated Services and Materials

Noncash donations include both materials and services. These donations are recorded at their fair market value on the date of donation. Donated services are recognized only when they create or enhance a nonfinancial asset, or when they are specialized skills provided by entities or persons possessing those skills that would be purchased if they were not donated.

For the year ended June 30, 2019 and 2018, respectively, the Foundation received the following noncash contributions, which enhanced the Foundation as a whole:

	June 30, 2019	June 30, 2018
Professional Services and Other	\$ 18,328	\$ 14,007
Equipment and Supplies	122,709	376,766
	<u>\$ 141,037</u>	<u>\$ 390,773</u>

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2019 AND 2018

Allocation of Expenses

The costs of providing the various programs and other activities have been summarized between Program and Supporting Services in the Statement of Activities. All expenses are directly assigned to one of the functional categories. Program Services expenses are those directly related to the various programs such as scholarships, academic support and departmental expenses. Supporting Services expenses reflect fundraising and management & general expenses incurred in operating the programs. Fundraising expenses support efforts to raise money for the nonprofit, and include such things as conducting and publicizing fundraising campaigns, maintaining donor lists and preparing and distributing fundraising materials. Management and general expenses are those costs associated with the overall function and management of the organization, and include many personnel costs, accounting and legal fees, and outlays for equipment and supplies. They constitute the organization's overhead costs and represent the reasonable proportion of monies that provide for an organization with strong internal controls and well-managed risks.

Property and Equipment

The Foundation capitalizes acquisitions of property and equipment with unrestricted funds in excess of \$1,000 or the fair market value on the date of donation. Costs of property and equipment purchased with unrestricted funds that are less than \$1,000 are charged to expense. The cost of these assets that is classified as program services expense is not capitalized by the Foundation as these assets are owned and used by departments of the University of Louisiana Monroe. Acquisitions of these assets with restricted private donations are also not capitalized by the Foundation as these assets belong to the State of Louisiana. Capitalized assets are carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is recorded on a straight-line basis over the estimated useful lives of the assets. The Foundation utilizes estimated useful lives of 5 to 7 years for farm equipment and office equipment and 20 years for buildings. Depreciation of \$33,221 and \$33,221 for 2019 and 2018, respectively, was charged to expense.

Cash and Cash Equivalents

For Statement of Cash Flows purposes, the Foundation considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

The Foundation, at times, may have deposits in excess of FDIC insured limits. Management, however, believes the credit risk associated with these deposits is minimal.

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2019 AND 2018

Accounting Pronouncements Issued and Adopted

The Financial Accounting Standards Board (FASB) has issued Accounting Standards Update (ASU) 2014-09, *Revenue from Contracts with Customers*, to update its revenue recognition standard to clarify the principals of recognizing revenue and eliminate industry specific guidance as well as help financial statement users better understand the nature, amount, timing, and uncertainty of revenue that is recognized. This standard will be effective for periods beginning after December 15, 2018.

On August 18, 2016, the FASB issued ASU No. 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities*. Under the ASU, the number of net asset classes is decreased from three to two; enhances disclosure of underwater endowments are required; reporting of expenses by function and nature, as well as an analysis of expenses by both function and nature is required; and qualitative information in the notes to the consolidated financial statements on how it manages its liquid available resources and liquidity risk is required. This ASU was adopted for the year ended June 30, 2019. Prior presented periods have been restated.

Accounting Pronouncements Issued but Not yet Adopted

In February 2016, the FASB issued ASU 2016-02, *Leases*. This accounting standard requires lessees to recognize assets and liabilities related to lease arrangements longer than 12 months on the consolidated statement of financial position as well as additional disclosures. The updated guidance is effective for annual periods beginning after December 15, 2019

In June 2018, the FASB issued ASU No. 2018-08, *Not-for-Profit Entities (Topic 958), Clarifying the Scope and Accounting Guidance for Contributions Received and Contributions Made*. The amendments in this ASU should assist entities in (1) evaluating whether transactions should be accounted for as contributions (non-reciprocal transactions) within the scope of Topic 958, Not-for-Profit Entities, or as exchange (reciprocal) transactions subject to other guidance and (2) determining whether a contribution is conditional. This ASU is effective for the Foundation for the annual period beginning after December 15, 2018.

The Foundation is currently assessing the impact of these pronouncements on its financial statements.

Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2019 AND 2018

statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

Subsequent Events

Management has evaluated subsequent events through December 17, 2019, the date the financial statements were available to be issued and have determined that no additional disclosure or adjustments are necessary.

Note 2 - Pledges Receivable

Pledges receivable consists of the following unconditional promises to give:

	<u>June 30, 2019</u>	<u>June 30, 2018</u>
Unrestricted Promises to Give	\$ 55,555	\$ 83,957
Restricted to Departmental and Scholarship Funds	1,093,564	1,704,030
Restricted to Professorship/Chair Funds	744,797	398,582
Gross Unconditional Promises to Give	<u>1,893,916</u>	<u>2,186,569</u>
Less: Unamortized discount	(168,205)	(170,705)
Net Unconditional Promises to Give	<u>\$ 1,725,711</u>	<u>\$ 2,015,864</u>
Amounts due in:		
Less than one year	\$ 804,225	\$ 964,985
One to five years	1,009,511	1,210,059
More than five years	80,180	11,525
Gross Unconditional Promises to Give	<u>\$ 1,893,916</u>	<u>\$ 2,186,569</u>

The unconditional promises to give due in more than one year are reflected at the present value of estimated future cash flows using a discount rate of 2.675% for June 30, 2019 and June 30, 2018.

**UNIVERSITY OF LOUISIANA MONROE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2019 AND 2018**

Note 3 - Land

The Foundation owns various parcels of farmland, timberland, and oil and gas reserves recorded as follows in unrestricted net assets.

	<u>June 30, 2019</u>	<u>June 30, 2018</u>
Helen Spyker Estate Land	\$ 2,300,000	\$ 2,300,000
Cloverleaf Simmental Farm	3,137,317	3,137,317
Oil and gas mineral interests	100,000	100,000
Less: Accumulated depletion	(100,000)	(100,000)
Land - Other	<u>220,832</u>	<u>220,832</u>
Total unrestricted land	<u>\$ 5,658,149</u>	<u>\$ 5,658,149</u>

The Helen Spyker Estate, which consists of farmland, timberland, and oil and gas reserves, is included in unrestricted net assets, along with other parcels.

Unrestricted net assets include the Cloverleaf Simmental Farm, which was donated to the Foundation in December 1985. It is reflected in the Statements of Financial Position at its carrying value at \$3,137,317. The Foundation was required to use the majority of the farm acreage for agricultural and educational purposes until December 2015. No changes have been made, nor are there any plans to change the use of the property at this time. However, the land value has been moved to Unrestricted Net Assets as of June 30, 2016, due to the restrictions being satisfied by the passage of time.

Net assets with donor restrictions include a piece of property in Columbia, Louisiana, which was donated to the Foundation in April 2001. It is reflected in the Statements of Financial Position for its appraised value of \$58,000.

Note 4 - Investments

All investments in equity securities with readily determinable fair values and all investments in debt securities are reported at fair value with gains and losses included in the Statement of Activities. Fair Value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for further discussion of fair value measurements.

The Foundation has adopted investment and spending policies which are reviewed periodically. A new Investment Policy Statement was adopted on May 3, 2018. Within these policies there exists two distinct portions. The first portion is based upon the Louisiana Board of Regents Endowed Chairs / Endowed Professorship / Endowed Scholarship Programs Statement of Investment Policy and Objectives. This portion limits the equity to no more than 74% of the asset allocation and fixed income to at least 26%. The other limitations include that no more than 10% are in hedge funds, 10% in REITS, and 15% in international investments, which are all part of the equity

**UNIVERSITY OF LOUISIANA MONROE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2019 AND 2018**

portion. The second portion is the endowment portion which is based upon a total return philosophy which currently has asset allocation targets of 21% in fixed income, 56% in equities, 3.5% in hedge funds, and 19.5% in private equity.

Return Objectives and Risk Parameters

The Foundation has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Endowment assets include those assets of donor-restricted funds that the Foundation must hold in perpetuity. Under this policy, as approved by the Board of Trustees, the endowment assets are invested in a manner that is intended to produce results that exceed price and yield results of the S&P 500 index while assuming a moderate level of investment risk. The Foundation expects its endowment funds, over time, to provide an average rate of return of approximately 7.5 percent to 8.0 percent annually. Actual returns in any given year may vary from this amount.

Strategies Employed for Achieving Objectives

To satisfy its long-term rate-of-return objectives, the Foundation relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends).

The Foundation targets a diversified assets allocation that places a greater emphasis on equity-based investments to achieve its long-term return objectives within prudent risk constraints. The Foundation invests in multi-strategy hedge funds of funds. The investments are a sophisticated, multi-manager program designed to achieve an optimal balance of upside return potential and downside protection. The investments offer a diversified strategy protecting and preserving the Foundation's capital and providing long-term capital growth. This strategy also works to deliver risk-adjusted returns by capturing the market's return potential but with much less volatility. The portfolios are constructed using a time tested, disciplined methodology focused first on risk management. The funds have a demonstrated track record of maintaining a highly disciplined and effective investment allocation decision process. The returns from these hedge funds are reported and posted monthly reflecting the fair market value as of the reporting date.

Spending Policy and How the Investment Objectives Relate to Spending Policy

The Foundation has a policy of appropriating for distribution each year 4 percent of its endowment fund's average fair value over the the prior 5 years through the end of December preceding the fiscal year in which the distribution is planned. In establishing this policy, the Foundation considered the long-

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2019 AND 2018

term expected return on its endowment. Accordingly, over the long term, the Foundation expects the current spending policy to allow its endowment to grow at the rate of inflation annually. This is consistent with the Foundation's objective to maintain the purchasing power of the endowment assets held in perpetuity as well as to provide additional real growth through new gifts and investment return.

The investments held at June 30, 2019 and 2018 include the following, which are stated at their fair value or Net Asset Value (or its equivalent).

	<u>June 30, 2019</u>	<u>June 30, 2018</u>
Investments at Beginning of the year Fair Value)	\$ 59,031,559	\$ 56,013,557
Deposits	5,091,926	3,094,100
Gains (Losses) Realized	48,663	5,463,408
Interest & Dividends (Net of Fees totaling \$205,328 and \$209,660 for years 2019 and 2018 respectively)	1,613,782	919,155
Disbursements to Beneficiaries	(6,010,095)	(4,195,482)
Change in Market Value	<u>1,931,026</u>	<u>(2,263,179)</u>
Investments at end of the year (Fair Value)	\$ <u>61,706,861</u>	\$ <u>59,031,559</u>
Type of Investment		
Cash and Cash Equivalents	\$ <u>7,187,996</u>	\$ <u>5,737,520</u>
<u>Equities</u>		
Mutual Funds	46,535,657	43,893,956
Common Stock	-	1,290
Total Equities	\$ <u>46,535,657</u>	\$ <u>43,895,247</u>
<u>Fixed Income</u>		
Mutual Funds	5,090,957	9,398,793
Hedge Funds	<u>2,892,251</u>	-
Total Fixed Income	<u>7,983,208</u>	<u>9,398,793</u>
Total Investments	\$ <u>61,706,861</u>	\$ <u>59,031,559</u>

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2019 AND 2018

Note 5 - Fair Value Measurements

The *Fair Value Measurement and Disclosure* Topic 820, section 50 of the Codification establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under ASC 820-50 are described as follows:

- Level 1 Inputs to the valuation methodology are unadjusted quoted market prices for identical assets or liabilities in active markets that the plan has the ability to access.
- Level 2 Inputs to the valuation methodology include:
- Quoted market prices for similar assets or liabilities in active markets;
 - Quoted prices for identical or similar assets or liabilities in inactive markets
 - Inputs rather than quoted prices that are observable for the asset or liability; and,
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.
- If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2019 and 2018.

Investment Securities – The fair value of investment securities including the Bank Trusts investments is the fair market value based on quoted market prices, where available, or Net Asset Value (NAV) or its equivalent as provided by the administrators of each underlying fund.

Money market/certificate of deposit – The fair value of money market accounts are amounts payable on demand at the reporting date. The fair value is based on the present value of each through their respective maturities.

Gift Annuity Liability – The fair value of these agreements is based on the present

**UNIVERSITY OF LOUISIANA MONROE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2019 AND 2018**

value of the estimated future payments based upon management's assumptions.

Hedge Funds – The fair value of investments in this class has been estimated using the NAV practical expedient. Assets so valued are excluded from the Fair Value hierarchy and are included below to facilitate reconciliation to the statement of financial position. The hedge fund invests in directional, relative value, and event-driven hedge fund managed accounts. Although direct valuation techniques and methodologies for Level 3 assets are not completed internally, the Foundation's investment consultant conducts ongoing monitoring and review of fund managers to ensure that reporting and valuation techniques are in accordance with industry standards and best practices. Capital statements, performance, and pertinent news regarding changes in management are scrutinized as an internal part of the due diligence process prior to hiring a fund manager. These same elements are monitored on an on-going basis, as a matter of regular business practice, following the hiring of a manager.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Foundation believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth, by level, within the fair value hierarchy, the Foundation's assets at fair value as of June 30, 2019 and 2018:

Assets and Liabilities at Fair Value, June 30, 2019

Description	Fair Value	Quoted Prices in Active Markets for Identical Assets Level 1	Other Observable Inputs Level 2	Significant Unobservable Inputs Level 3
U.S. government securities:				
U.S. Treasury Notes	\$ 1,778,784	\$ -	\$ 1,778,784	\$ -
Government National Mortgage Association	706,909	-	706,909	-
Federal Home Loan Mortgage Corporation	724,141	-	724,141	-
Federal National Mortgage Association	417,255	-	417,255	-
Other fixed income securities	3,560,907	3,560,907	-	-
Mutual funds	46,535,657	31,617,402	14,918,255	-
Money market accounts	231,359	231,359	-	-
Corporate bonds/obligations	4,685,532	-	4,685,532	-
Other	174,066	174,066	-	-
Subtotal	<u>\$58,814,611</u>	<u>\$ 35,583,734</u>	<u>\$23,230,876</u>	<u>\$ -</u>
Hedge funds measured using NAV expedient	2,892,251			
Total	<u>\$61,706,862</u>			
 Gift Annuity Liability	 \$566,481	 \$ -	 \$566,481	 \$ -

**UNIVERSITY OF LOUISIANA MONROE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2019 AND 2018**

Assets and Liabilities at Fair Value, June 30, 2018

Description	Fair Value	Quoted Prices in Active Markets for Identical Assets Level 1	Other Observable Inputs Level 2	Significant Unobservable Inputs Level 3
U.S. government securities:				
U.S. Treasury Notes	\$ 1,594,441	\$ -	\$ 1,594,441	\$ -
Federal Home Loan Mortgage Corporation	888,396	-	888,396	-
Other fixed income securities	3,076,574	3,076,574	-	-
Mutual funds	43,893,956	30,725,769	13,168,187	-
Money market accounts	5,737,520	5,737,520	-	-
Common and preferred stock	1,290	1,290	-	-
Corporate bonds/obligations	3,839,382	-	3,839,382	-
Subtotal	<u>\$59,031,559</u>	<u>\$ 39,541,153</u>	<u>\$19,490,406</u>	<u>\$ -</u>
Gift Annuity Liability	\$589,026	\$ -	\$589,026	\$ -

Note 6 - Art and Collectibles

Nonmonetary assets contributed to the University through the Foundation for direct benefit of a University department are included in the financial statements and are recorded at their fair value at the date of contribution. The Foundation capitalizes its collections, which are comprised of various artifacts and books, as follows:

	June 30, 2019	June 30, 2018
Dickenhorst Collection	\$ 85,628	\$ 85,628
Williams Collection	28,575	28,575
Book Collection	21,405	21,405
Total Art and Collectibles	<u>\$ 135,608</u>	<u>\$ 135,608</u>

Note 7 - Gift Annuity Agreements

In October 2005, the Foundation entered into a gift annuity agreement with Paul and Carolyn Lasseigne. As part of the agreement, Mr. and Mrs. Lasseigne gave an irrevocable contribution to the Foundation of \$10,000. Additional contributions can be added to the principal. The Foundation is required to make quarterly payments to them at an annual rate of 5.6% on the cumulative principal balance. These payments will be required for the rest of both of their lives. At the death of both donors, the balance of the annuity corpus will be transferred to the College of Pharmacy Agency fund within the Foundation.

In April 2012, the Foundation entered into a gift annuity agreement with John and Billie Smith. As part of the agreement, Mr. and Mrs. Smith gave an irrevocable contribution to the Foundation of \$250,000. In December 2012, Mr. and Mrs. Smith gave an additional contribution of \$250,000 to the Foundation. Additional

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2019 AND 2018

contributions can be added to the principal. The Foundation is required to make quarterly payments to them at an annual rate of 5.6% on the cumulative principal balance originally donated in 2012. In December 2014, Mr. and Mrs. Smith gave an additional contribution of \$500,000. The Foundation is required to make quarterly payments to them at an annual rate of 6.1% on the balance of this contribution. These payments will be required for the rest of both of their lives. At the death of both donors, the balance of the annuity corpus will be transferred to the general assets of the Foundation.

In November 2012, the Foundation entered into a gift annuity agreement with Hugh and Kay McDonald. As part of the agreement, Mr. and Mrs. McDonald gave an irrevocable contribution to the Foundation of \$111,775. The Foundation is required to make monthly payments to them at an annual rate of 4.9% on the balance. Additional contributions can be added. In June 2015, Mr. and Mrs. McDonald gave another irrevocable contribution to the Foundation for \$106,720. The Foundation is required to make monthly payments to them at the annual rate of 6.2% on the principal balance. In October 2016, Mr. and Mrs. McDonald gave another irrevocable contribution to the Foundation for \$136,230. The Foundation is required to make monthly payments to them at the annual rate of 5.40% on the principal balance. These payments will be required for the rest of both of their lives. At the death of both donors, the balance of the annuity corpus will be transferred to the general assets of the Foundation.

At the end of each fiscal year, the related annuity liability is calculated, and the Foundation adjusts the value accordingly. At June 30, 2019 and 2018, the Foundation included the following as an annuity liability.

	June 30, 2019	June 30, 2018
Total Gift	\$ 1,333,798	\$ 1,333,798
Less: Change in Value of Split Interest	(32,028)	(9,483)
Less: Contribution Recorded in Fiscal 2006	(2,675)	(2,675)
Less: Contribution Recorded in Fiscal 2012	(99,487)	(99,487)
Less: Contribution Recorded in Fiscal 2013	(206,694)	(206,694)
Less: Contribution Recorded in Fiscal 2016	(358,497)	(358,497)
Less: Contribution Recorded in Fiscal 2017	(67,936)	(67,936)
Net Present Value	<u>\$ 566,481</u>	<u>\$ 589,026</u>

Note 8 - Endowed Chair, Endowed Professorship and Endowed Scholarship Programs (Funds Held as Agent)

At June 30, 2019 and 2018, Funds Held as Agent was as follows:

	June 30, 2019	June 30, 2018
Endowed Chairs	\$ 16,430,178	\$ 15,850,798
Endowed Professorships	13,182,494	12,156,950

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2019 AND 2018

Endowed Scholarships	2,211,946	1,823,715
Total Funds Held As Agent	\$ 31,824,618	\$ 29,831,463

In 1983, the Louisiana Legislature enacted R.S.17:3384 to establish the Louisiana Endowment Trust Fund for Endowed Chairs. Under the direction of the Louisiana Board of Regents (the Board of Regents), funds are allocated to each university on a two-thirds matching basis. At June 30, 2019 and 2018, the Foundation had the following endowed chair accounts included in Funds Held as Agent which includes the funds available for expenditures:

	June 30, 2019	June 30, 2018
BW. Biedenharn Endowed Chair in Business	\$ 430,683	\$ -
Biedenharn Eminent Scholars Chair in Gerontology	2,490,984	2,369,122
Calhoun Scholar Chair in Pharmacology	2,099,414	2,118,990
Eminent Scholar Chair of Construction	1,994,868	2,010,886
Kitty DeGree Eminent Scholars – Nursing	2,090,415	2,222,856
Tom and Mayme Scott Endowed Chair in Clinical Pharmacy	3,255,255	3,102,951
Hanna Spyker Eminent Scholars – Education	2,371,324	2,343,251
Total Endowed Chair Accounts	\$ 16,430,178	\$ 15,850,798

In 1989, the Louisiana Legislature enacted R.S.17:3129.5 to establish the Louisiana Endowed Professorship Fund for providing faculty enhancement. Under the direction of the Board of Regents, matching grants are made by the state on a two-thirds basis. At June 30, 2019 and 2018, the Foundation had the following endowed professorships included in Funds Held as Agent, which includes the funds available for expenditures:

	June 30, 2019	June 30, 2018
Entergy Endowed Professorship in Computer Information Systems	\$ 169,050	\$ 168,015
Abell Professorship – Entrepreneurship	228,813	225,835
Frances Davis Hammond Professorship in Education	164,631	161,816
Entergy Professorship in Instructional Technology in Teacher Education	200,046	199,222
Alumni Professorship in Accounting	112,063	111,989
George T. Walker Professorship in Entrepreneurship	191,073	188,939
Mary Ellen Walker Professorship in Early Childhood Education	163,090	161,257

**UNIVERSITY OF LOUISIANA MONROE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2019 AND 2018**

	<u>June 30, 2019</u>	<u>June 30, 2018</u>
Mary Ellen Walker Professorship in Early Childhood Education	40,000	-
Leon Hammonds Super Endowed Professorship	80,000	-
LIPA Professorship in Pharmacy	40,000	-
Chase Professorship in Teacher Education	199,197	195,193
Linda & Nick Bruno Endowed Professorship in University Honors	40,000	-
Barham Endowed Professorship in English	174,338	173,681
David & Sharon Turrentine Endowed Professorship	111,209	-
Beach Professorship in Construction	154,625	152,972
Regions Bank Professorship in Accounting	116,395	112,668
Patti Roshto Professorship in Accounting	116,564	114,244
Bell South Endowed Professorship in Science Education	177,399	175,472
Freddy and Reba Nolan Professorship in Business Analytics	120,277	115,984
Jo Ann and Miles Sager, Jr. Professorship in Computer Science	113,827	111,051
Elizabeth and Hayden Cutler Endowed Professorship in Biotechnology	110,855	110,083
Francesca and C.D. Oakley Jr. Endowed Professorship in Academic Innovation	112,729	110,083
Doll and Henry Biedenharn Endowed Professorship in Communications	115,376	110,083
Emy-Lou Biedenharn Professorship – Music	188,762	186,467
Clark G. Boyce Super Professorship in Construction	241,209	-
Endowed Professorship in Electrical / Mechanical in School of Construction	161,317	158,949
A. Dale Magoun Professorship in Mathematics	143,256	136,664
Kitty DeGree Professorship in Computer Information Systems	188,336	184,709
DeGree Endowed Professorship – Speech and Hearing Center	272,675	273,497
Kitty DeGree Endowed Professorship in Computer Science	238,233	235,187
Kitty DeGree Professorship in Biology	190,079	184,137
ULM Endowed Professorship in English	215,207	212,369
Dr. Henry Hu Endowed Professorship in Entrepreneurship	156,588	156,298

**UNIVERSITY OF LOUISIANA MONROE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2019 AND 2018**

	<u>June 30, 2019</u>	<u>June 30, 2018</u>
Glenwood Endowed Professorship in Nursing (B)	163,066	164,991
Bruce and Lizabeth Boulware Professorship in Management	149,928	148,365
Glenwood Endowed Professorship in Nursing	242,086	238,803
Capital One Professorship in Mathematics	136,938	135,555
Governor James Noe and Linda Noe Laine Professorship in Agriculture	181,948	178,734
Sister Liguori Lawton Endowed Professorship in Nursing	210,441	215,888
Hood / DeFatta Professorship in Accounting	172,058	168,062
Louisiana Real Estate Commission Endowed Professorship in Finance	137,234	132,052
John & Rosemary Luffey Professional-in-Residence Endowed Professorship	119,432	116,869
George "Chip" Luffey Endowed Professorship in Kinesiology	122,987	123,197
Jan & Gary Luffey Endowed Professorship in Life Sciences	40,000	-
Lillian L. and Fred A. Marx Endowed Professorship in Biology	129,285	126,878
Vernon "Bodie" McCrory Professorship in Mass Communication	221,396	211,157
McKneely Professorship in English Literature	150,240	148,416
McKneely Professorship in Humanities	154,202	155,807
Michelle McEacharn Professorship in Accounting	117,604	118,646
Progressive Bank Endowed Professorship in Financial and IT Services	120,219	-
Iberia Bank Endowed Professorship of Distinction	114,225	-
John Luffey Professorship in Accounting	188,313	182,471
W. R. Hammond Professorship in Liberal Arts	213,788	212,991
Association of General Contractors Professorship in Construction	368,941	364,316
ULM Endowed Professorship in Gerontology	228,771	242,751
Kitty DeGree Endowed Professorship in Education	192,952	190,502
ULM Endowed Professorship in Nursing	247,891	235,110
ULM Endowed Professorship in Education Administration	236,515	230,433

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2019 AND 2018

	<u>June 30, 2019</u>	<u>June 30, 2018</u>
ULM Endowed Professorship in Geology	251,645	244,608
ULM Endowed Professorship in Entrepreneurship	263,814	258,190
State Farm Professorship in Insurance	205,516	203,035
Sister Jerome Crowley Professorship in Nursing	190,374	184,403
ULM Endowed Professorship in Communicative Disorders	235,454	237,245
Pfizer Inc. / B. J. Robison Professorship in Pharmacy	210,012	207,693
The Gaye Eason Dean Endowed Professorship in Nursing	111,902	111,389
The Tessa Albritton Endowed Professorship	116,070	111,604
Willis Knighton Professorship in Nursing Honoring Helen Mena	116,321	116,220
Willis Knighton Professorship for College of Pharmacy	120,069	116,220
Endowed Professorship in Nursing	40,000	-
Pfizer Inc./B.J. Robison Professorship in Gerontology	283,148	281,008
Thurman Potts Professorship in Construction	255,554	251,175
Mayme & Tom Scott Endowed Professorship in Agriculture	233,327	232,312
Mayme & Tom Scott Endowed Professorship in Teaching Excellence	215,040	211,357
Lucy Shackelford Professorship in Kinesiology	154,837	151,552
Sister Anne Marie Twohig Professorship in Nursing	206,749	211,498
The Upshaw Family Professorship for the College of Education	128,563	128,334
Waste Management Professorship in Toxicology	229,723	224,154
Clarke Williams Professorship in Communicative Software Design	206,700	206,095
Total Endowed Professorships	<u>\$ 13,182,494</u>	<u>\$ 12,156,950</u>

In 2008, the Board of Regents established the Endowed Scholarship Program. Under their direction funds are allocated to each university on a two-thirds matching basis. At June 30, 2019 and 2018, the Foundation had the following endowed scholarship account included in Funds Held as Agent which includes the funds available for expenditures:

**UNIVERSITY OF LOUISIANA MONROE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2019 AND 2018**

	<u>June 30, 2019</u>	<u>June 30, 2018</u>
TLC Scaccia SGS in Pharmacy	40,000	-
Milton & Bertha Gorn SuperFirst Generation Endowed Scholarship	227,266	-
Mary Goss Charities First Generation Scholarship A	119,047	118,369
T. and Dollie John Super First Generation Mary Goss Charities First Generation Scholarship B	80,000 119,047	- 118,369
Anna Meyer First Generation	40,000	-
James Cofer First Generation Endowed Undergrad Scholarship	114,706	113,433
Deborah Cofer First Generation Endowed Undergrad Scholarship	113,457	112,265
First Generation Endowed Undergrad Scholarship	123,367	121,649
Michael H. Woods First Generation Scholarship A	112,050	110,882
Miller Lite First Generation Undergrad Scholarship	112,570	110,822
Harold Turner Endowed Superior Grad Student Scholarship	114,081	112,823
Ouachita Parish Women's Republican Club First Generation Scholarship	112,286	115,053
Ernest and Sophia Holloway First Generation Endowed Scholarship	111,543	110,447
Elsie Webb SGS Edowed Super Scholarship in Business	225,087	221,297
Ted D. Price Memorial Superior Graduate Endowment in Pharmacy	111,382	110,254
Carolyn Thom Sullivan Superior Graduate Endowed Scholarship in Nursing	110,147	109,056
Carol Christopher First Generation Endowed Scholarship	111,382	110,254
Michael H. Woods First Generation Scholarship B	114,527	128,742
Total First Generation Endowed Undergraduate Scholarships	<u>\$ 2,211,946</u>	<u>\$ 1,823,715</u>

During the 1992 regular session of the Louisiana Legislature, R.S.17:3384 and R.S.17:3129.5 were amended and reenacted to enable nonprofit organizations of a type described in Section 501(c)(3) of the Internal Revenue Code to enter into a contract with a public institution of higher education to act as a depository for

**UNIVERSITY OF LOUISIANA MONROE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2019 AND 2018**

Endowed Chairs, Endowed Professorships and Endowed Scholarships derived from state matching funds.

The cumulative original state matching funds as of June 30, 2019 and 2018 are \$7,080,000 and \$6,240,000, respectively and the cumulative total original local matching funds are \$11,400,000 and \$9,300,000, respectively. These cumulative state and local original amounts are included under Funds Held as Agent on the Statements of Financial Position.

For the years ended June 30, 2019 and 2018, the Foundation recognized \$840,000 and \$280,000 respectively, in state matching funds as funds with donor restricted contributions.

Note 9 - Funds Available

Included in the Statements of Financial Position under with donor restrictions net assets are funds available for scholarships and academic support. These consist of earnings from invested endowment funds. Changes in funds available during the years ended June 30, 2019 and 2018, were as follows:

	<u>June 30, 2019</u>	<u>June 30, 2018</u>
Funds available at the beginning of the year	\$ 1,305,161	\$ 1,086,981
Other Income	1,720	408
Contributions	35,543	276,728
Pledge Activity	759	(10,102)
Transfers from the Endowment Principal Funds	570,734	640,353
Scholarships paid	(411,057)	(318,749)
Academic support and other expenses paid	(217,828)	(370,458)
Funds available at the end of the year	<u>\$ 1,285,032</u>	<u>\$ 1,305,161</u>

Note 10 - Endowments

Net assets with donor restrictions at June 30, 2019 and 2018 consists of endowments established in 1970 to support scholarships and programs at the University of Louisiana Monroe. Contributions to the endowment funds are subject to donor restrictions that stipulate the original gift is to be held and invested by the Foundation indefinitely. Income derived from the fund, as prescribed the investment policy statement, is to be expended as prescribed by the donor.

Funds with Deficiencies

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor requires the Foundation to retain as a fund of perpetual duration. A contingent reserve for market fluctuation

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2019 AND 2018

has been set up. For the year ended June 30, 2019, there was no contingent reserve. There were no projects below their original corpus. The account is monitored and adjusted quarterly. The liability is included in Other Liabilities on the Statement of Financial Position.

Changes in the endowment balance as reported under With Donor Restrictions Assets during the years ended June 30, 2019 and 2018, except for the piece of property as reported in Note 3, were as follows:

	<u>June 30, 2019</u>	<u>June 30, 2018</u>
Endowments at the beginning of the year	\$ 19,614,632	\$ 19,129,053
Other Income (Expenses)	(643,908)	(520,497)
Contributions	1,376,536	946,160
Gains/(Losses) Realized and Unrealized	946,150	1,117,037
Interest & Dividends (Net of Fees		
Totaling \$69,927 and \$69,927 for years		
2019 and 2018 respectively)	326,797	298,055
Transfers to Deposit/Funds Held as Agent		
(noted as "Adjustments to Fund Balance"		
in supplemental schedules)	(770,222)	(1,185,031)
Transfers to the Endowment Income		
Funds with Donor Restrictions	(572,961)	(581,553)
Other Transfers	(91,208)	411,408
Endowments at the end of the year	<u>\$ 20,185,816</u>	<u>\$ 19,614,632</u>

Changes in the endowment principal balance as reported under Funds Held As Agent during the years ended June 30, 2019 and 2018 excluding the endowment operating balance of \$3,910,839 and \$3,085,350, respectively, were as follows:

	<u>June 30, 2019</u>	<u>June 30, 2018</u>
Endowments at the beginning of the year	\$ 26,746,113	\$ 24,880,037
Gains/(Losses) Realized and Unrealized	1,771,313	1,673,250
Interest & Dividends (Net of Fees		
Totaling \$111,614 and \$108,051 for		
years 2019 and 2018 respectively)	1,055,010	497,752
Contributions	5,088	7,325
Expenses	(474,645)	(404,120)
Transfers to Funds Held as Agent		
(noted as "Adjustments to Fund		
Balance" in supplemental schedules)	770,222	1,185,031
Transfers to Agency Endowment		
Accounts - Operating from Agency		
Endowment Accounts - Principal	(1,085,306)	(1,093,162)
Endowments at the end of the year	<u>\$ 28,787,795</u>	<u>\$ 26,746,113</u>

**UNIVERSITY OF LOUISIANA MONROE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2019 AND 2018**

Note 11 – Related Party Transactions

On July 1, 2016, the Foundation entered into Cooperative Endeavor Agreements between the ULM Athletic Foundation and the ULM Alumni Association. The Foundation agrees to provide funds administration, investment management, accounting services, data management reporting and other services as mutually agreed. The ULM Athletic Foundation pays \$6,250 monthly and the ULM Alumni Association pays \$1,000 monthly for these services. By virtue of a fifth amendment, the Athletic Foundation has been extended to June 30, 2020 and by fourth amendment, the Alumni Association has been extended to June 30, 2020.

Note 12 – Commitments and Contingencies

In September 2017, the Foundation Board agreed to fund the interim construction loan for the Laird Weems Center. Construction began in October 2017. As of June 30, 2018, a total of \$562,407 had been advanced from the general fund to the project, and \$239,000 had been repaid with an outstanding balance of \$323,407 as of June 30, 2019. The staff of the Foundation and Alumni Association moved into the building on July 9, 2018. As of the date of this publication, the building is substantially complete except for the payment of retainage of \$2,850.

Note 13 – Liquidity and Availability

As of June 30, 2019, financial assets available within one year for general expenditures consist of the following:

Total Financial Assets as of 6/30/2019	
Cash and Cash Equivalents	\$1,296,474
Receivables	1,765,147
Net Property and Equipment	7,310,789
Investments Held by Trustees	61,706,861
Other Assets (Securities, Art & Collectibles)	304,314
Sub-Total	<u>\$72,383,585</u>
Less: Amounts Not Available For Use Within a Year	
Pledge Receivables – Long Term	\$970,077
Donor Restricted Endowments	61,578,031
Net Property and Equipment	7,310,789
Other Assets (Securities, Art & Collectibles)	304,314
Sub-Total	<u>\$70,163,211</u>
Less: Amounts Unavailable For Use Without Board Approval	
Open Education Resources (see Note 14)	\$27,000
University President Funds (see Note 14)	100,000
Larry & Elizabeth Ann Robinson SGS (see Note 14)	25,000
Sub-Total	<u>\$152,000</u>
Total Financial Assets Available Within One Year	<u>\$2,068,374</u>

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2019 AND 2018

Note 14 – Board Designated Funding

The Foundation has certain board-designated funds that are available for general expenditure within one year in the normal course of operations. These assets are part of the governing board-designated policy.

9/25/2018: **Open Education Resources (OER)** - \$27,000 per year for 3 years to support the redesign of the online general education courses, so that OERs can be used instead of commercial textbooks. The funds will be used to purchase tablet computers, assist with the redesign, and for some meals during meetings. Proceeds from the sale of the Fairbanks property are to be used to fund this initiative.

1/1/2019: **University President Funds** – The ULM Foundation has funded specific requests received from the University President, in compliance with the Foundation’s mission and purpose, from the unrestricted gifts collected from Annual Fund appeals. As such, each January, a total of \$100,000 is transferred as directed by the University President into the President’s Advancement Fund, ULM Campus Support & Enhancement Fund, President’s Lyceum Series, ULM Marketing & Recruitment Fund and the ULM General Scholarship Fund. The University President is the authorized contact on these projects. Each quarter, accounting reports of activity and balances are provided from the Foundation to the University President.

5/2/2019: **Larry & Elizabeth Ann Robinson Superior Graduate Scholarship** – The Foundation board voted to prefund \$25,000 for the Larry & Elizabeth Ann Robinson Superior Graduate Scholarship. These funds are to be reimbursed to the Foundation in 2020.

Other:

3/13/2019: **Private Equity and Vintage III Funds Investment** – The Foundation Investment Subcommittee recommended and the Board unanimously agreed to commit an additional \$700,000.00 in Goldman Sach’s Private Equity Management Program (PEM) as well as \$1,100,000 in their Vintage III Offshore fund from currently invested dollars.

Private equity is an alternative investment class and consists of capital that is not listed on a public exchange. Investors commit capital to private equity funds, raised by private equity firms/ managers, who can take an active role in their portfolio companies. Of the \$1,400,000 committed to private equity by the Foundation to date, only \$172,453 is currently invested as it typically takes five plus years before total funding of the allocated commitment. Funds are called and capital is moved in increments, as private equity investments are determined.

The Vintage Funds are a part of the Alternative Investments & Manager Selection (AIMS) group (multi-asset platform). They are one of the industry’s largest and longest standing secondary programs. (Secondaries refers to the buying and selling

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2019 AND 2018

of pre-existing investor commitments to private equity and other alternative investment funds). They are becoming a core allocation for private equity investors and have had the highest median IRR (14%) and the second lowest standard deviation across all private equity strategies. They provide lower risk and the potential to outperform other private market strategies. Of the \$1,100,000 committed to Vintage Funds, only \$27,500 has been called to date.

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Analysis of Endowed Operating Funds – Fair Market Value Basis
For the Year Ending June 30, 2019

Schedule 1

	Beginning Balance	Adjustments to Fund Balance	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance
93006 - Hugh G McDonald, Jr & Kay M McDonald Gift Annuity #3	\$ 72,357	\$ -	\$ 10,442	\$ -	\$ -	\$ -	\$ -	\$ (9,679)	\$ 73,120
93042 - Paul and Carolyn Lasseigne Gift Annuity for Pharmacy	3,719	-	836	-	-	-	-	(596)	3,959
93048 - Hugh G McDonald, Jr & Kay M McDonald Gift Annuity #2	38,004	-	7,218	-	-	-	-	(8,243)	36,979
93049 - Hugh G McDonald, Jr & Kay M McDonald Gift Annuity #1	55,816	-	8,179	-	-	-	-	(7,341)	56,653
93407 - John M. Smith and Billie F. Smith Gift Annuity #1	132,782	-	19,152	-	-	-	-	(14,402)	137,531
93408 - John M. Smith and Billie F. Smith Gift Annuity #2	123,883	-	18,688	-	-	-	-	(14,459)	128,112
93461 - John M. Smith and Billie F. Smith Gift Annuity #3	259,948	-	39,114	-	-	-	-	(30,801)	268,261
94018 - Abell Scholarship	182,904	-	586	-	-	(1,000)	-	(157,658)	24,832
94020 - Saul Adler (American Legion) Scholarship	14,805	-	1,009	-	-	(625)	-	(263)	14,926
94039 - Rebel Lunch Bunch Endowed Scholarship	34,285	-	2,079	175	-	(1,300)	-	(557)	34,681
94040 - Florence Allbritton Scholarship (Piano Award)	6,563	-	444	-	-	-	-	(116)	6,892
94041 - ULM Alumni Association Prestige License Plate Scholarship	145,857	-	10,013	15,892	-	(4,447)	-	(2,722)	164,592
94042 - Allison Grace Honeycutt Memorial Scholarship Endowment	25,367	-	1,685	-	-	(975)	-	(442)	25,634
94050 - Vicki C. Anzalone Memorial Scholarship	15,952	-	1,007	-	-	(625)	-	(264)	16,069
94051 - Kappa Sigma Theta Chi Fraternity Endowed Scholarship	41,131	-	2,547	-	13	(1,450)	-	(668)	41,572
94053 - The Audie and HM (Red) Mayes Endowed Scholarship	23,963	-	935	-	-	(950)	-	(247)	23,701
94054 - Glenda G Otten Endowed Scholarship for Medical Lab Science	52,277	-	3,597	-	-	(2,050)	-	(944)	52,879
94056 - Roger Vernon Foss Memorial Music Endowed Scholarship	9,859	-	587	-	-	(375)	-	(159)	9,911
94057 - The Alpha Omicron Pi Lambda Tau Endowed Scholarship	4,662	-	-	-	115	-	-	-	4,777
94058 - Emy-Lou Biedenharn Second Endowed Professorship in Music	71,246	-	4,660	-	-	(2,700)	-	(1,215)	71,991
94059 - Shane P. Desselle Doctor of Pharmacy Scholarship	29,798	-	1,910	-	-	(989)	-	(501)	30,218
94060 - Gerald & Anne Arrant Scholarship in Insurance	35,162	-	2,241	-	-	(1,350)	-	(588)	35,465
94062 - Ken & Mary Parnell Renwick Sup Grad End in Mar & Fam Therapy	66,214	-	4,359	-	-	-	-	(1,136)	69,436
94063 - ULM Endowed Chair in Agriculture	670,752	-	44,158	-	-	-	-	(11,513)	703,397
94064 - Leon Hammonds Endowed Professorship	134,150	-	8,832	100,000	-	(105,090)	-	(2,303)	135,590
94065 - Pat Williams Aswell Memorial Scholarship	10,662	-	702	-	-	(400)	-	(186)	10,778
94067 - TLC-Scaccia Superior Graduate Scholarship	67,075	-	4,416	-	-	(2,560)	-	(1,151)	67,780
94068 - Dr. Alex John Jr. Scholarship	13,398	-	753	151	-	-	-	(214)	14,088
94069 - Lauren Lang Memorial Scholarship	24,949	-	1,539	-	-	(650)	-	(404)	25,433
94070 - T. W. Auger Memorial Scholarship	9,131	-	555	-	-	(350)	-	(146)	9,191
94071 - The Michael A Walsworth Endowed Scholarship	27,640	-	1,846	-	-	(1,100)	-	(481)	27,905
94072 - Karen Upright Endowment for Distance Learning Students	11,824	-	335	-	225	-	-	(87)	12,297
94073 - College of Arts, Education & Sciences Endowed Scholarship	66,912	-	4,324	6,075	-	(2,500)	-	(1,123)	73,688
94074 - LIPA Professorship in Pharmacy	95,862	-	4,181	-	1,508	(12,830)	-	(1,090)	87,631
94075 - LIPA Superior Graduate Student Endowment	59,468	-	2,753	-	2,151	-	-	(860)	63,512
94076 - President's Top Hawk's Fund - Principle	369,377	-	21,289	37,220	1,266	-	-	(30,627)	398,525
94078 - Kim Sledge Super Professorship in Risk Management & Insurance	167,641	-	10,960	-	-	(6,510)	-	(2,857)	169,234
94079 - ULM Super Professorship in Risk Management and Insurance	167,641	-	10,960	-	-	(6,510)	-	(2,857)	169,234
94080 - George Bacon Memorial Scholarship	18,815	-	1,186	-	-	(725)	-	(312)	18,963
94081 - College of Health & Pharmaceutical Sciences Endowed Scholar	35,306	-	2,301	5,000	-	(1,225)	-	(588)	40,794
94082 - Thurman Potts SOCM Naming Endowment Fund	11,113	-	-	-	234	-	-	-	11,348
94084 - Milton & Bertha Gorn Super First Gen. Endowed Scholarship	216,003	(216,003)	-	-	-	-	-	-	-
94086 - T & Dollie John Super First Gen. Endowed Scholarship	136,003	-	8,896	-	-	(5,170)	-	(2,319)	137,410
94087 - Anna Meyer First Generation Endowed Scholarship	68,002	-	4,448	-	-	(2,580)	-	(1,160)	68,710
94088 - Paul & Mary Fink Super First Generation Endowed Scholarship	136,003	-	8,896	-	-	-	-	(2,319)	142,580
94089 - Oscar Cahn & Kurt & Irmgard Fisher Super 1st Gen Endowed Sch	136,003	-	8,896	-	-	-	-	(2,319)	142,580
94090 - Francis Baldwin Memorial Endowed Scholarship	28,709	-	1,717	-	-	(1,000)	-	(470)	28,957
94091 - Kitty Degree Superior Grad Student Schol Public Admin Master	68,002	-	4,448	-	-	-	-	(1,160)	71,290
94092 - Bruce & Debra Leggett Scholarship in Agribusiness & Aviation	24,797	-	660	-	(1,754)	-	-	(165)	23,538

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Analysis of Endowed Operating Funds – Fair Market Value Basis
For the Year Ending June 30, 2019

Schedule 1

	Beginning Balance	Adjustments to Fund Balance	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance
94093 - R D. Castles SGS Endowed Super Fellowship	136,003	-	8,896	-	-	-	-	(2,319)	142,580
94094 - Elsie Webb SGS Endowed Super Sch in Education	136,003	-	8,896	-	-	-	-	(2,319)	142,580
94099 - Susan D. and William S Banowsky, Jr. Endowed Chair in Acct	1,052,179	-	69,190	-	-	(82,550)	-	(18,039)	1,020,780
94100 - John Ball Scholarship in Construction	26,527	-	1,700	-	-	(1,050)	-	(434)	26,742
94101 - The Todd Tauzin Endowed Scholarship	18,734	-	1,362	6,250	83	-	-	(369)	26,061
94110 - T. O. Bancroft Sr. Endowment Fund	67,863	-	4,926	-	-	(2,700)	-	(1,284)	68,805
94111 - Linda & Nick Bruno University Honors Endowed Professorship	65,350	-	4,273	-	-	(2,530)	-	(1,114)	65,979
94113 - The Upshaw Family Endowed Scholarship Principle	23,081	-	654	-	853	-	-	(170)	24,417
94114 - Carole E. Kilpatrick Endowed Professorship in Music	-	-	-	1,150	-	-	-	-	1,150
94115 - Cohn Family Endowed Scholarship - Principal	24,839	-	1,634	-	-	-	-	(426)	26,048
94116 - Brenda McAdams & Steve Finch Endowed Scholarship	24,694	-	1,625	-	-	-	-	(424)	25,895
94121 - Carolyn & Harold Bates End. for Med Lab Sci. & Agribusiness	74,777	-	5,055	22,500	-	(1,900)	-	(1,299)	99,134
94123 - John E. Baugh Endowment Scholarship in Construction	16,703	-	1,088	-	-	(650)	-	(281)	16,861
94124 - William R. "Billy" & Catherine Boles Memorial End Schol PRIN	14,509	-	197	-	308	9,209	-	(51)	24,172
94125 - Bill & Marsha Bourn Endowed Superior Graduate Scholarship	25,000	-	3,421	43,750	-	-	-	(1,094)	71,077
94126 - Don A. Baxter Endowment Scholarship in Construction	17,345	-	1,111	-	-	(675)	-	(292)	17,490
94128 - David & Sharon Turrentine Endowed Professorship	105,861	(105,861)	-	-	-	-	-	-	-
94130 - John A. and Peter T. Beckish Memorial Scholarship	11,284	-	647	-	-	(450)	-	(165)	11,316
94131 - Larry & Elizabeth Ann Robinson End Superior Grad Sch PRINCIP	-	-	261	60,000	(1,286)	-	-	(86)	58,890
94132 - Cindy and Dennis Rogers Endowed Scholarship in Social Work	-	-	-	50,000	(6,183)	-	-	-	43,817
94138 - The Beta Nu Chapter of Sigma Tau Gamma Fraternity Schol.	53,214	-	3,469	-	-	(2,100)	-	(906)	53,677
94142 - B. W. Biedenharn Endowed Chair in Business	560,144	-	41,157	83	-	(24,630)	-	(10,771)	565,984
94147 - The Blair Michel Endowed Scholarship	-	-	187	25,000	-	-	-	(30)	25,157
94151 - Leroy Profit Endowed Scholarship	-	-	-	25,000	(651)	-	-	-	24,349
94153 - Terry M. Duke Risk Mgmt & Insurance Endowed Sch - PRINCIPAL	-	-	1,263	25,000	-	-	-	-	26,263
94160 - Emy-Lou Biedenharn Memorial Scholarship	166,680	-	12,617	-	-	(5,700)	-	(3,313)	170,283
94165 - Howard E. Blackstock Memorial Scholarship	15,725	-	994	-	-	(625)	-	(259)	15,835
94170 - Clark G. Boyce Super Professorship in Construction	229,191	(229,191)	-	-	-	-	-	-	-
94175 - Lois and John Breaux Public Relations Endowment Scholarship	30,049	-	1,883	-	-	(1,000)	-	(477)	30,455
94180 - A. C. Breckenridge Memorial Scholarship	20,825	-	1,381	-	-	(800)	-	(362)	21,044
94181 - MelRay Scurlock Family Endowed Scholarship	49,987	-	4,810	53,271	-	(2,965)	-	(1,034)	104,070
94191 - The Brian Scholarship	23,843	-	1,457	-	-	(925)	-	(385)	23,989
94195 - Michael Brice Endowment Memorial Scholarship	21,199	-	1,321	-	-	(800)	-	(347)	21,373
94197 - Cecil Brown Memorial Endowed Scholarship Fund	15,775	-	965	-	-	(550)	-	(249)	15,940
94200 - E. W. and Gladys Brown Memorial Scholarship	25,427	-	1,656	-	-	(1,000)	-	(435)	25,649
94210 - Ruth Bruner Endowment Scholarship	19,473	-	1,231	-	-	(700)	-	(324)	19,680
94220 - Bruce Buckingham Memorial Scholarship	4,744	-	232	-	-	-	-	(60)	4,915
94221 - The John Garrett Bruscato Memorial Scholarship	15,831	-	1,088	-	-	(625)	-	(284)	16,010
94222 - Lester L. Butler Endowment Memorial Scholarship	10,491	-	566	-	-	(670)	-	(148)	10,239
94223 - Bob and Donna Brooks Endowed Scholarship	98,879	-	6,469	-	-	(3,325)	-	(1,693)	100,330
94224 - CAPA - Billy Middleton Memorial Scholarship	52,179	-	3,315	-	-	(2,050)	-	(870)	52,574
94225 - Calcasieu Pharmaceutical Association Scholarship	18,759	-	1,191	-	-	(750)	-	(313)	18,888
94226 - Northwest Louisiana ULM Alumni Chapter Scholarship	49,696	-	2,839	2,000	-	6,250	-	(818)	59,967
94230 - Dr. Faheam and Helen Cannon Memorial Nursing Scholarship	28,999	-	1,810	150	-	(1,125)	-	(475)	29,359
94231 - Terry M. Cannon Memorial Scholarship	22,313	-	1,346	-	-	(700)	-	(353)	22,607
94240 - Dennis Robert "Bob" Carroll, Jr. Memorial Scholarship	14,583	-	949	-	-	(575)	-	(247)	14,710
94250 - Morris Henry Carroll Memorial Endowed Scholarship	15,853	-	930	-	-	(625)	-	(244)	15,914
94260 - Cecil Kay Carter Jr. Scholarship in Construction	16,960	-	1,082	-	-	(650)	-	(284)	17,108
94270 - Castles Memorial Scholarship	51,365	-	3,424	-	-	(2,000)	-	(894)	51,894

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Analysis of Endowed Operating Funds – Fair Market Value Basis
For the Year Ending June 30, 2019

Schedule 1

	Beginning Balance	Adjustments to Fund Balance	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance
94280 - R. D. Castles Endowment for Family Planning (Marr/Fam. Coun)	176,203	-	13,298	-	-	(9,324)	-	(3,467)	176,711
94283 - CENLA Alumni Chapter Educational Scholarship	20,077	-	1,211	-	-	(775)	-	(318)	20,194
94290 - Claire Chennault Memorial Aviation Scholarship	27,937	-	1,763	-	-	(1,000)	-	(462)	28,237
94306 - Dr. Ben Cobb Memorial Nursing Award	125,260	-	8,136	725	-	(4,600)	-	(2,133)	127,387
94307 - L. M. & C. C. Colvert Scholarship	31,317	-	1,999	-	-	(1,200)	-	(525)	31,591
94308 - Pearle Gaskins Cofer Memorial Endowed Scholarship	22,782	-	1,455	-	-	(900)	-	(382)	22,955
94310 - John Andrew Colvin Memorial Scholarship	112,241	-	7,308	650	-	(4,350)	-	(1,909)	113,940
94312 - Courtney A. Cole Memorial Endowed Scholarship	57,967	-	3,725	1,650	-	(2,125)	-	(977)	60,240
94313 - Code Blue and The Flatliners Scholarship	11,102	-	600	-	-	(425)	-	(158)	11,119
94314 - Conference Center Endowment	323,062	-	22,849	-	-	(12,763)	-	(5,957)	327,191
94318 - Karen Ohme Coon Endowed Memorial Scholarship	84,347	-	5,432	200	-	(2,450)	-	(1,421)	86,108
94320 - George Cox Memorial Scholarship	16,311	-	1,025	-	-	(625)	-	(269)	16,442
94321 - Charles H. & Kay King McDonald SGS Endowment	107,142	-	(3,579)	-	-	-	-	-	103,563
94325 - Ray L. Crowell Scholarship in Business Administration	29,608	-	1,659	-	-	-	-	-	31,268
94326 - Barbara & James Baxter & Dr. Richard Baxter End Comm Fund	30,575	-	2,126	-	-	(1,175)	-	(554)	30,971
94330 - Lawrence Danna Speech Scholarship	42,846	-	2,738	-	-	(1,675)	-	(718)	43,190
94340 - Charles Daspit Memorial Scholarship	15,391	-	979	-	-	(600)	-	(257)	15,513
94345 - Mary Davidson Memorial Nursing Scholarship	31,899	-	2,192	-	-	(1,275)	-	(561)	32,254
94346 - Neil H. Douglas Scholarship in Zoology	19,539	-	1,236	-	-	-	-	(322)	20,452
94348 - Byron and Jean Davis Family Scholarship	29,986	-	1,871	-	-	(1,175)	-	(491)	30,191
94350 - Gretchen Masur Dean Endowed Scholarship	13,819	-	1,764	12,000	-	(625)	-	(423)	26,534
94354 - Kitty DeGree School of Nursing Endowment Fund	890,719	-	60,977	-	-	(37,349)	-	(15,898)	898,449
94355 - Kitty DeGree Pharmacy Student Resource Center/Lib Endow Fund	319,326	-	22,597	-	-	(12,515)	-	(5,891)	323,516
94360 - The Kitty DeGree Scholarship Endowment	33,511	-	2,228	-	-	(2,400)	-	(561)	32,778
94362 - Nick Dimos College of Business Scholarship	38,441	-	2,485	2,000	-	(1,475)	-	(645)	40,806
94364 - Jennifer Frazer Doles Memorial Schol in Marriage & Fmly Ther	30,416	-	2,042	30,000	(964)	(1,100)	-	(575)	59,819
94365 - Kathleen & Bill Eason Memorial Scholarship in Construction	30,559	-	1,511	-	195	(825)	-	(5,389)	26,052
94367 - Charles E. DePoe Memorial Scholarship	21,972	-	1,507	-	-	(825)	-	(407)	22,247
94368 - David Baughman, DDS, MD, Doctorate of Pharm Scholarship End.	25,056	-	1,230	-	321	-	-	(337)	26,270
94380 - Employee Activity Committee Scholarship	10,415	-	663	-	-	(400)	-	(174)	10,504
94381 - Alpha Kappa Alpha Theta Zeta Sorority Endowed Schol	200	-	-	-	-	-	-	-	200
94384 - Delta Sigma Phi Zeta Pi Fraternity Endowed Scholarship	1,057	-	-	-	23	-	-	-	1,080
94386 - Kappa Alpha Order Gamma Nu Endowed Scholarship	6,162	-	-	-	-	(6,162)	-	-	-
94387 - Kappa Delta Delta Zeta Sorority Endowed Scholarship	15,702	-	808	-	51	-	-	(229)	16,332
94389 - Pi Kappa Alpha Eta Omicron Fraternity Endowed Scholarship	15,759	-	838	1,000	(72)	-	-	(618)	16,907
94390 - Phi Mu Alpha Rho Sorority Endowed Scholarship	400	-	-	-	-	-	-	-	400
94400 - Excellence in Insurance Endowment	46,475	-	7,545	101,540	(7,703)	(1,950)	-	(1,066)	144,841
94411 - Lenny Fant Scholarship	27,049	-	1,841	-	-	(1,150)	-	(480)	27,260
94420 - Bob (Coach) Groseclose Scholarship	18,876	-	1,198	-	-	(775)	-	(312)	18,987
94435 - Fifth District Pharmaceutical Association Scholarship	16,927	-	1,027	-	-	(650)	-	(270)	17,034
94440 - Fifth District Teachers Association Scholarship	5,194	-	347	-	-	-	-	(90)	5,450
94450 - The Paul and Mary V. Fink Endowed Scholarship	24,943	-	1,608	-	-	(975)	-	(415)	25,162
94460 - Oscar Cahn and Kurt & Irmgard Fisher Endowed Scholarship	73,102	-	4,689	-	-	(2,900)	-	(1,231)	73,660
94470 - Lanette S. Fisher Memorial Scholarship	34,310	-	2,219	-	-	(1,350)	-	(582)	34,597
94480 - Zanona Flinn Endowed Scholarship	14,576	-	938	-	-	(525)	-	(245)	14,744
94490 - Emmett Foster Memorial Scholarship	63,148	-	4,178	-	-	(2,475)	-	(1,097)	63,754
94500 - Franklin Parish Alumni ULM Endowed Scholarship	18,935	-	1,254	3,978	-	(675)	-	(376)	23,116
94520 - Clara Freiberg Memorial Fund	7,988	-	541	-	-	-	-	(141)	8,388
94530 - Roger C & Wilma B Frisbie Memorial Scholarship in Music	25,513	-	1,639	-	-	(875)	-	(437)	25,841
94535 - Bobby O. and Shirley J. Garrett Scholarship	10,572	-	675	-	-	(375)	-	(176)	10,697

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Analysis of Endowed Operating Funds – Fair Market Value Basis
For the Year Ending June 30, 2019

Schedule 1

	Beginning Balance	Adjustments to Fund Balance	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance
94540 - Jeffrey Gathings Memorial Scholarship	9,575	-	572	-	-	(350)	-	(150)	9,647
94550 - David Geissler Memorial Scholarship	25,813	-	1,568	-	-	(1,000)	-	(415)	25,967
94560 - Henry and Lillie Gerson Memorial Scholarship	47,613	-	3,100	-	-	(1,600)	-	(814)	48,298
94565 - Bill Gilbert Endowment Scholarship in Construction	16,820	-	1,118	-	-	(650)	-	(293)	16,994
94570 - Milton and Bertha Marie Masur Gorn Scholarship	30,984	-	1,951	-	-	(1,200)	-	(503)	31,233
94580 - Mary Goss Charities Scholarship	668,975	-	42,883	18,000	-	(26,900)	-	(11,385)	691,573
94585 - Hollis Graham Endowment Scholarship in Construction	16,383	-	1,043	-	-	(625)	-	(287)	16,514
94586 - Bailey Grant Memorial Scholarship in Criminal Justice	20,899	-	1,258	-	-	(725)	-	(330)	21,102
94587 - Gertie Mae Allen Green and Eldrice H. Green Endowed Schol.	83,609	-	5,386	-	-	(3,300)	-	(1,412)	84,283
94588 - Don & Jean Giffen Memorial Scholarship	14,623	-	872	-	-	(575)	-	(230)	14,689
94589 - Sara M. Greene Memorial Scholarship	41,482	-	2,627	-	-	(1,600)	-	(691)	41,818
94590 - Captain Troy T. Guillory Memorial Aviation Scholarship	20,484	-	1,298	-	-	(750)	-	(338)	20,693
94591 - Brian Gregory Memorial Scholarship	32,732	-	2,046	1,000	-	(1,225)	-	(538)	34,015
94595 - Cotham Haddad Endowment Memorial Scholarship	9,813	-	570	75	-	-	-	(149)	10,309
94600 - Jim and Faye Haddox Endowed Scholarship	26,073	-	1,611	-	-	(950)	-	(433)	26,301
94610 - Mauri Anne Hancock Memorial Nursing Scholarship	88,175	-	5,999	-	-	(4,400)	-	(1,568)	88,206
94615 - Frances Davis Hammond Scholarship in Education	54,273	-	3,523	-	-	(2,100)	-	(948)	54,748
94625 - Vance and Cora Lee Harrelson Memorial Scholarship	15,995	-	1,044	-	-	(625)	-	(275)	16,139
94626 - Louise E. Harris Scholarship	19,473	-	1,200	-	-	(750)	-	(315)	19,608
94630 - Ada Bess Hart Memorial Scholarship	9,841	-	644	-	-	(375)	-	(169)	9,941
94640 - Jim Hawkins Scholarship	15,183	-	1,028	-	-	(600)	-	(268)	15,344
94650 - Jack and Ann Hayes Memorial Scholarship	14,591	-	991	-	-	(575)	-	(258)	14,749
94660 - Annelies Hayward Trust Memorial Scholarship	21,320	-	1,441	-	-	(825)	-	(379)	21,558
94666 - Billy Wayne Heckford Memorial Scholarship	12,516	-	763	-	-	(475)	-	(203)	12,601
94667 - J. Hilton Heard Endowment Scholarship in Construction	16,319	-	1,065	-	-	(625)	-	(275)	16,485
94670 - Lenny Scheurer & Frank Hedrick Aviation Endowed Scholarship	25,134	-	1,457	-	-	(775)	-	(388)	25,428
94671 - Marie & Curtis Hensley & Tricia Hensley Smith Scholarship	4,351	-	50	-	-	-	-	-	4,401
94674 - Harper Family Foundation Scholarship	10,906	-	713	4,000	-	(425)	-	(188)	15,006
94676 - Howard Hicks Memorial Endowed Scholarship	15,511	-	1,032	-	-	(550)	-	(269)	15,724
94680 - Johnnie Hollister Memorial Scholarship	14,532	-	870	-	-	-	-	(230)	15,172
94690 - Ernest Duncan and Sophia Stockton Holloway Scholarship	36,885	-	2,330	-	-	(1,450)	-	(606)	37,159
94695 - Dr. Robert Holt Award for Excellence in School of Sciences	25,882	-	1,638	-	-	(900)	-	(433)	26,187
94696 - Janet Hood-Hanchey Endowment	17,659	-	1,090	1,200	-	-	-	(284)	19,665
94700 - Howard's Endowed Scholarship	16,271	-	1,041	-	-	(625)	-	(273)	16,414
94708 - The Mary Sue Humble Jacka Scholarship	13,640	-	792	-	-	(525)	-	(216)	13,691
94709 - R. D. Farr Independent Ins. Agents of Ouachita, Inc. Sch End	28,958	-	1,863	-	-	(1,100)	-	(489)	29,232
94710 - T. and Dollie John Endowed Scholarship Fund	31,785	-	2,048	-	-	(1,250)	-	(531)	32,051
94711 - Carlos D Fandal Endowed Scholarship	18,781	-	1,175	600	-	-	-	(306)	20,250
94720 - Michael Todd Johnson Memorial Scholarship	17,810	-	1,133	-	-	(700)	-	(298)	17,945
94721 - Joe Kalil Memorial Scholarship Endowment	20,096	-	1,270	-	-	(775)	-	(333)	20,258
94723 - Kappa Alpha - Fred Page Memorial Scholarship	24,580	-	1,924	3,500	47	3,339	-	(499)	32,890
94724 - Ben Katz Memorial Scholarship in Business	25,031	-	1,554	810	-	(800)	-	(408)	26,187
94725 - Dr. Tom Kee Memorial Scholarship in Biology	20,860	-	1,337	50	-	(750)	-	(350)	21,146
94742 - Kilbourne High School Maye Stoll Memorial End. Scholarship	29,996	-	2,081	-	-	(1,150)	-	(541)	30,385
94750 - Kinsey Memorial Fund	98,205	-	8,461	-	-	(1,000)	-	(2,206)	103,461
94760 - Paul Howard Kitchens Memorial Scholarship	29,277	-	1,828	100	-	(1,750)	-	(481)	28,973
94765 - Billy & Florinell Laird Family Schol Endowment in Education	17,604	-	718	-	-	(700)	-	(145)	17,477
94770 - Nick Lassiter Memorial Scholarship	9,989	-	613	-	-	(375)	-	(160)	10,067
94780 - La Quinta Motor Inns Endowed Scholarship	16,252	-	1,020	-	-	(625)	-	(266)	16,381
94800 - James O. Lancaster Jr. Memorial Scholarship	6,799	-	388	-	-	(425)	-	(103)	6,659

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Analysis of Endowed Operating Funds – Fair Market Value Basis
For the Year Ending June 30, 2019

Schedule 1

	Beginning Balance	Adjustments to Fund Balance	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance
94810 - Robert Layton Jr. Agriculture Scholarship	57,137	-	3,717	-	-	(2,250)	-	(978)	57,626
94815 - Louise Briley Leake Memorial Endowed Scholarship	78,097	-	5,042	-	-	(3,075)	-	(1,324)	78,739
94816 - Lynn L. Leblanc Scholarship in Atmospheric Science	13,570	-	824	-	-	(500)	-	(216)	13,678
94820 - Harry Lemert Fine Arts Scholarship	16,394	-	956	-	-	(650)	-	(252)	16,448
94825 - Natalie Diane Bentz Scholarship	15,812	-	1,029	-	-	(600)	-	(271)	15,970
94840 - A. B. and Alynne Little Family Memorial Scholarship	7,012	-	447	-	-	-	-	(117)	7,343
94841 - Henry A. Little Endowed Scholarship	90,561	-	5,716	300	-	(3,550)	-	(1,538)	91,488
94850 - Vincent Lomonte Memorial Scholarship	38,680	-	2,535	-	-	(1,275)	-	(664)	39,276
94870 - Northeast La Business & Community Development Ctr Endowment	12,648	-	929	-	-	(507)	-	(242)	12,828
94871 - Louisiana Surplus Line Assoc. Endowed Ins. Studies Schol.	11,627	-	725	-	-	(450)	-	(185)	11,716
94880 - George "Chip" Luffey Memorial Scholarship	69,886	-	4,154	-	-	(2,700)	-	(1,092)	70,247
94885 - Melissa Gaye Mahaffey Memorial Scholarship	8,138	-	550	-	-	-	-	(143)	8,545
94900 - Elise and Marcus Mapp Endowed Scholarship	21,720	-	1,336	-	-	(675)	-	(350)	22,031
94910 - Beverly Jean Marvin Memorial Art Award	37,753	-	2,768	-	-	(1,475)	-	(722)	38,324
94914 - Jan & Gary Luffey Endowed Professorship in Life Sciences	68,641	-	4,506	-	-	(2,710)	-	(1,175)	69,263
94920 - Thomas Mathieu Fund for Excellence in School of Sciences	71,892	-	4,428	-	-	(2,850)	-	(1,197)	72,272
94930 - Tommie Mattison Graduate Scholarship in Cancer Research	10,571	-	637	-	-	(400)	-	(167)	10,640
94934 - John Ben McCoy & Inez McCoy Loper Memorial End. Scholarship	29,110	-	1,843	-	-	(1,150)	-	(484)	29,319
94935 - Alton McCreedy Memorial Scholarship	12,784	-	724	-	-	(450)	-	(197)	12,862
94936 - Charles H. (Charlie Mac) McDonald - ULM Retirees Scholarship	18,505	-	1,190	-	-	(675)	-	(310)	18,710
94940 - John Lucien McDonald, Sr. Family Memorial Endowment Fund	14,509	-	923	-	-	-	-	(241)	15,192
94950 - Martin A. McHenry Agriculture Scholarship	34,388	-	2,231	-	-	(1,350)	-	(575)	34,693
94960 - Evelyn MacKay Endowment Scholarship	23,558	-	1,559	1,000	-	(900)	-	(397)	24,820
94970 - L. Marvin McKneely English Scholarship Award	32,002	-	1,907	-	-	(1,250)	-	(512)	32,147
94972 - L. M. McKneely Endowed Scholarship Fund	53,332	-	3,446	-	-	(2,100)	-	(906)	53,771
94980 - J. Wayne Medley Endowment Memorial Scholarship	38,707	-	2,516	300	-	(1,500)	-	(652)	39,372
94985 - Bunnie M. and Enid W. McKoin Memorial Scholarship	41,401	-	2,626	-	-	(1,600)	-	(684)	41,743
94990 - Dr. John McLemore Memorial Scholarship	6,445	-	436	-	-	-	-	(114)	6,768
98000 - Anna Meyer Endowment Trust Fund	49,294	-	3,103	-	-	(1,950)	-	(815)	49,632
98001 - Progressive Bank Endowed Prof in Financial and IT Svcs	110,436	(110,436)	-	-	-	-	-	-	-
98010 - George A. Miller Memorial Scholarship	27,503	-	1,760	-	-	(1,050)	-	(462)	27,751
98011 - Willis Knighton Endowed Professorship for Nursing	66,621	-	4,386	-	-	(2,553)	-	(1,143)	67,310
98016 - John and Tasha Gardner Professorship in Marketing Analytics	72,505	-	4,121	10,000	384	(8,000)	-	(1,074)	77,935
98018 - Kim Sledge Excellence in Insurance Endowment	140,865	-	9,598	-	-	(5,586)	-	(2,502)	142,375
98019 - Lawson & Sharon Swearingen Endowed Prof in Political Science	99,010	-	4,121	-	1,724	(10,000)	-	(1,074)	93,781
98020 - Bill and Anne Milstead Agriculture Scholarship	18,428	-	1,157	-	-	(725)	-	(304)	18,556
98021 - Henry A. Little, CPA, Endowed Professorship	94,706	-	4,175	-	1,334	(7,000)	-	(1,107)	92,108
98022 - Theresa Marsala Memorial Endowed Nursing Fund	46,275	-	3,150	-	-	79	-	(821)	48,683
98030 - Hazel Mitchell Scholarship Fund	10,787	-	682	-	-	-	-	(178)	11,291
98031 - Mitchiner - Gittinger Endowed Scholarship	14,262	-	956	-	-	(550)	-	(246)	14,422
98032 - ULM Research Excellence Fund	125	-	-	20	-	-	-	-	145
98038 - Dufilho Society Endowment Fund	297,649	-	21,026	446,535	(54,008)	-	-	(5,505)	705,696
98039 - Tom Murphy Water Ski Main Building Endowment - Principle	1,800	-	76	1,500	-	-	-	(46)	3,331
98040 - Winton Mizell Memorial Scholarship	14,141	-	870	-	-	(550)	-	(228)	14,232
98042 - OIB Scholarship Endowment	42,500	-	2,781	6,028	-	-	-	(795)	50,514
98043 - The Copeland Electric Endowed Scholarship PRIN	-	-	203	25,000	(1,503)	-	-	(82)	23,617
98044 - Mimi Pratte Memorial Endowed Scholarship Principal	-	-	-	34,467	(3,029)	-	-	-	31,437
98046 - Cancer Research Endowed Fund	-	-	6,718	-	-	89,397	-	(1,425)	94,690
98050 - Hurvie Moak Scholarship for Construction	4,827	-	318	-	-	-	-	(83)	5,062
98060 - Monroe-West Monroe Business & Professional Women's Schol.	17,135	-	1,027	-	-	(1,025)	-	(271)	16,867

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Analysis of Endowed Operating Funds – Fair Market Value Basis
For the Year Ending June 30, 2019

Schedule 1

	Beginning Balance	Adjustments to Fund Balance	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance
98065 - American Petroleum Institute, Custer K. Primos Memorial Schl	106,394	-	6,885	-	-	(4,200)	-	(1,811)	107,268
98067 - Am Vets Post 66 Scholarship	10,736	-	708	-	-	(400)	-	(184)	10,860
98070 - Monroe District Nurses Association Scholarship Endowment	11,748	-	781	804	-	(450)	-	(205)	12,677
98085 - George Moses Memorial Scholarship Endowment	3,750	-	270	-	-	-	-	(70)	3,949
98086 - Lynn Rowe Moore Communicative Disorder Scholarship	28,563	-	1,746	-	-	(1,100)	-	(458)	28,751
98087 - Frances Morris Memorial Scholarship	103,286	-	6,995	31,454	-	(3,400)	-	(1,802)	136,532
98088 - George Moses Memorial Endowment	25,746	-	1,649	-	-	(700)	-	(430)	26,265
98089 - Dean Thomas E. Murphy Water Ski Scholarship	18,321	-	1,132	-	-	(675)	-	(298)	18,480
98090 - Home Builders Association of Northeast Louisiana Scholarship	48,251	-	2,988	1,000	-	(1,750)	-	(788)	49,701
98095 - George and Ruth Smith Memorial Honors Scholarship	23,296	-	1,487	-	-	(900)	-	(390)	23,492
98105 - IberiaBank Endowed Professorship of Distinction	108,730	(108,730)	-	-	-	-	-	-	-
98110 - Robert E. and Earleene D. Nolan Scholarship	16,778	-	1,118	-	-	(650)	-	(282)	16,964
98120 - ULM Indian Band Endowment	19,468	-	1,428	-	-	(781)	-	(372)	19,743
98125 - ULM Student Involvement Scholarship	324,475	-	20,466	-	-	(12,850)	-	(5,521)	326,570
98140 - William Laffler Memorial Scholarship	6,672	-	450	-	-	-	-	(117)	7,004
98145 - Nursing Endowed Professorship	85,826	-	4,397	-	1,523	(22,690)	-	(1,146)	67,910
98155 - Franciscan Missionaries Endowed Scholarship in Nursing	44,684	-	2,860	-	-	(1,750)	-	(751)	45,043
98169 - CardinalHealth Scholarship Endowment	40,199	-	2,537	-	-	(1,425)	-	(664)	40,646
98170 - Lake C. Oxford Memorial Scholarship	26,896	-	1,876	100	-	(3,000)	-	(481)	25,392
98180 - Dorothy Page Endowment Memorial Nursing Scholarship	7,587	-	492	-	-	(450)	-	(135)	7,495
98184 - Ouachita National Bank Education Trust Fund Scholarship	63,371	-	4,032	-	-	(2,500)	-	(1,051)	63,851
98190 - Otto E. Passman Scholarship	41,743	-	2,715	-	-	(1,650)	-	(713)	42,096
98201 - The Jeanne R. and John H. Pere Graduate Schol. in English	58,900	-	3,646	-	-	(2,300)	-	(963)	59,283
98220 - Thurman Potts Endowment for Construction Education	212,355	-	14,198	4,350	7	(3,938)	-	(3,702)	223,270
98230 - L. L. Price and Sam Walker Memorial Endowed Scholarship	7,390	-	460	100	-	-	-	(120)	7,831
98231 - Ted D. Price Memorial Scholarship	136,306	-	8,913	-	-	(5,400)	-	(2,333)	137,485
98241 - Brian Putman Memorial Endowed Scholarship	12,010	-	754	-	-	(450)	-	(199)	12,116
98250 - Paul L. Rawson Endowed Fund for the ULM School of Geoscience	9,634	-	708	-	-	(383)	-	(185)	9,775
98257 - R. D. Richardson Memorial Construction Endowment	54,559	-	3,807	-	-	(2,136)	-	(993)	55,237
98270 - Rotary Club of Monroe Endowment Scholarship	44,917	-	2,889	-	-	(1,750)	-	(758)	45,298
98280 - Lamar E. Rogers, Sr. Memorial Scholarship	4,115	-	240	-	-	-	-	(63)	4,292
98305 - Franky Russell Endowed Memorial Jazz Ensemble Scholarship	11,238	-	768	-	-	(425)	-	(201)	11,379
98310 - Library Endowment - Friends of the Library	151,594	-	10,663	100	-	(5,929)	-	(2,780)	153,648
98320 - Bill & Gladys Sanders Scholarship	46,245	-	2,930	-	-	(350)	-	(765)	48,059
98322 - Scherck Bogen Endowed Scholarship	19,070	-	1,276	-	-	(750)	-	(337)	19,259
98334 - Adele & Paul Ransom Campus Landscaping & Beautifc Endowment	23,971	-	-	-	507	-	-	-	24,479
98335 - Lucy Shackelford Endowment in Kinesiology	211,422	-	13,869	-	-	(7,839)	-	(3,616)	213,836
98340 - John H. "Slim" Scogin Memorial Scholarship	18,103	-	1,136	-	-	(700)	-	(296)	18,243
98349 - Mayme and Tom Scott Baptist Children's Home Scholarship	58,953	-	3,959	-	-	(2,325)	-	(1,023)	59,564
98350 - Tom and Mayme Scott Scholarship	149,844	-	9,529	-	-	(5,925)	-	(2,528)	150,920
98360 - College of Pharmacy Endowment Fund	71,386	-	5,052	-	-	(2,798)	-	(1,317)	72,323
98369 - Corporal J. R. Searcy Memorial Scholarship	52,469	-	3,398	-	-	(2,050)	-	(895)	52,922
98371 - Dr. Lucy Shackelford Memorial Scholarship	173,610	-	11,405	-	-	(6,850)	-	(2,992)	175,172
98373 - Sherman / Jackson Scholarship Fund	18,070	-	4,547	98,319	-	(1,325)	-	(1,899)	117,711
98376 - The American Petroleum Institute - Sis Barringer Myers Schol	36,257	-	2,240	-	-	(1,425)	-	(603)	36,469
98377 - Southern Hardware & Supply / Marx Family Endowed Scholarship	12,538	-	781	-	-	(450)	-	(219)	12,650
98380 - Sparks Family Trust Scholarship	86,426	-	5,555	-	-	(3,400)	-	(1,459)	87,121
98390 - Helen Elizabeth Spyker Memorial Scholarship	49,867	-	3,109	-	-	(1,975)	-	(817)	50,185
98400 - Clifford M. Strauss Endowed Fund	158,555	-	9,843	-	-	(6,375)	-	(2,677)	159,346
98410 - Carolyn Thom Sullivan Nursing Scholarship	108,794	-	7,143	-	-	(4,300)	-	(1,875)	109,762

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Analysis of Endowed Operating Funds – Fair Market Value Basis
For the Year Ending June 30, 2019

Schedule 1

	Beginning Balance	Adjustments to Fund Balance	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance
98419 - Christine Taunton Scholarship in Nursing	108,182	-	7,097	-	-	(4,250)	-	(1,892)	109,137
98420 - Allen B. Thigpen Memorial Scholarship	19,751	-	1,257	-	-	(775)	-	(330)	19,903
98425 - The Lance Michael Thomas Memorial Scholarship	12,496	-	776	550	-	(475)	-	(198)	13,149
98430 - Pilot Club of Monroe, Louisiana, Inc. Scholarship	16,562	-	1,079	-	-	(650)	-	(284)	16,706
98435 - Johnette Tollett Memorial	12,167	-	770	-	-	(475)	-	(196)	12,266
98440 - H. Kirt Touchstone Jr. Memorial Scholarship	22,410	-	1,430	-	-	(875)	-	(376)	22,589
98455 - Carol Ann and Glynn Tubbs Endowed Schol Fund	42,807	-	2,649	5,110	-	(925)	-	(715)	48,927
98470 - Yves M. Verret Jr. Memorial Scholarship	13,199	-	795	-	-	(500)	-	(210)	13,285
98480 - Francis Wadsworth Science Fund	33,906	-	2,131	-	-	(1,300)	-	(559)	34,178
98490 - Mary Ellen and George Walker Scholarship Endowment	58,541	-	2,302	-	-	(2,350)	-	(607)	57,887
98500 - Sam Walker Memorial Scholarship for Agriculture	12,971	-	803	-	-	(500)	-	(211)	13,063
98510 - Shady Wall Memorial Endowed Scholarship in Banking	21,744	-	1,344	-	-	(850)	-	(354)	21,885
98511 - Dr. Robert Elgin Ward Educational Scholarship	20,703	-	1,293	-	-	(750)	-	(337)	20,909
98515 - Marie Pierron Watson Memorial Scholarship	5,605	-	301	-	-	(300)	-	(76)	5,530
98520 - Elsie Webb Endowment Scholarship	383,213	-	24,800	-	-	(15,100)	-	(6,513)	386,400
98521 - Don Weems - 31 Ambassador Endowed Scholarship	34,027	-	2,157	-	-	(1,250)	-	(565)	34,369
98530 - George Welch Endowment Education Scholarship	33,716	-	2,163	-	-	(1,300)	-	(580)	34,000
98540 - Jessie G. and Doniel B. Weil Memorial Scholarship	10,228	-	635	-	-	(375)	-	(167)	10,321
98550 - Greg Weesner Endowment Memorial Scholarship	11,965	-	876	-	-	(450)	-	(228)	12,162
98560 - Emmit Curry Memorial West Monroe Civitan Club Scholarship	69,112	-	4,365	-	-	(2,725)	-	(1,137)	69,616
98568 - Floy Antley Wilhite Memorial Scholarship	63,414	-	4,054	-	-	(2,500)	-	(1,093)	63,876
98569 - Randall Wilson Memorial Endowment in Creative Writing	10,991	-	777	-	-	(425)	-	(202)	11,140
98570 - Sidney Wilhite Endowment Scholarship in Criminal Justice	79,510	-	5,101	-	-	(3,150)	-	(1,341)	80,120
98582 - Spirit of the Warhawk Endowed Scholarship	292,666	-	18,679	29,255	-	(8,575)	-	(4,971)	327,054
98585 - Harry Winters - Columbia, Louisiana Property	59,000	-	-	-	-	-	-	-	59,000
98590 - Ned Wright Endowment Memorial Scholarship	41,155	-	2,623	-	-	(1,625)	-	(683)	41,470
98592 - Matt Hattaway Endowed Scholarship Fund	27,731	-	1,904	500	-	(1,025)	-	(500)	28,611
98781 - Lauren Savoy Olinde Endowed Fund	17,758	-	1,140	1,500	-	(1,500)	-	(297)	18,601
98834 - Dr. Judy High Diffley & Dr. Gloria Brantley End Busn Schol	35,755	-	2,085	15,000	-	(1,300)	-	(602)	50,938
98875 - SOAR "O" Faculty Development	7,816	-	169	-	178	-	-	(44)	8,119
98940 - SOAR "O" Opportunities/Educate	19,395	-	1,045	750	74	-	-	(300)	20,965
98941 - SOAR "S" Students/Succeed	25,459	-	1,287	750	255	-	-	(372)	27,377
Total	\$ 19,614,632	\$ (770,222)	\$ 1,272,950	\$ 1,376,536	\$ (63,774)	\$ (664,169)	\$ -	\$ (580,134)	\$ 20,185,816

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Analysis of Endowed Principal Funds – Fair Market Value Basis
For the Year Ending June 30, 2019

Schedule 2

	Beginning Balance	Adjustments to Fund Balance	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance
91018 - Abell Scholarship	\$ 40,480	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ (40,480)	\$ 1,000
91020 - Saul Adler (American Legion) Scholarship	2,535	-	-	-	-	625	(650)	-	2,510
91039 - Rebel Lunch Bunch Endowed Scholarship	1,096	-	-	-	-	1,300	(1,000)	(9)	1,387
91042 - Allison Grace Honeycutt Memorial Scholarship Endowment	1,000	-	-	-	-	975	(1,000)	-	975
91050 - Vicki C. Anzalone Memorial Scholarship	2,226	-	-	-	-	625	(615)	-	2,236
91051 - Kappa Sigma Theta Chi Fraternity Endowed Scholarship	940	-	-	-	-	1,450	(1,400)	(25)	965
91053 - The Audie and HM (Red) Mayes Endowed Scholarship	950	-	-	-	-	950	(950)	-	950
91054 - Glenda G Otten Endowed Scholarship for Medical Lab Science	4,146	-	-	-	-	2,050	(2,100)	-	4,096
91056 - Roger Vernon Foss Memorial Music Endowed Scholarship	400	-	-	-	-	375	(400)	-	375
91057 - The Alpha Omicron Pi Lambda Tau Endowed Scholarship	-	-	-	-	-	-	-	(4)	(4)
91058 - Emy-Lou Biedenharn Second Endowed Professorship in Music	-	-	-	-	-	2,700	-	-	2,700
91059 - Shane P. Desselle Doctor of Pharmacy Scholarship	811	-	-	-	-	989	(811)	-	989
91060 - Gerald & Anne Arrant Scholarship in Insurance	1,590	-	-	-	-	1,350	(1,300)	-	1,640
91064 - Leon Hammonds Endowed Professorship	-	-	-	-	-	5,090	-	-	5,090
91065 - Pat Williams Aswell Memorial Scholarship	1,564	-	-	-	-	400	(1,000)	-	964
91067 - TLC-Seaccia Superior Graduate Scholarship	-	-	-	-	-	2,560	-	-	2,560
91069 - Lauren Lang Memorial Scholarship	1,000	-	-	-	-	650	(1,000)	-	650
91070 - T. W. Auger Memorial Scholarship	681	-	-	-	-	350	(681)	-	350
91071 - The Michael A Walsworth Endowed Scholarship	1,135	-	-	-	-	1,100	(1,000)	-	1,235
91073 - College of Arts, Education & Sciences Endowed Scholarship	4,650	-	-	-	-	2,500	(2,000)	(54)	5,096
91074 - LIPA Professorship in Pharmacy	-	-	-	-	-	1,830	-	-	1,830
91076 - President's Top Hawk's Fund - Operating	33,448	-	299	-	-	5,647	(26,741)	(2,478)	10,175
91078 - Kim Sledge Super Professorship in Risk Management & Insurance	3,000	-	-	-	-	6,510	-	-	9,510
91079 - ULM Super Professorship in Risk Management and Insurance	3,000	-	-	-	-	6,510	-	-	9,510
91080 - George Bacon Memorial Scholarship	1,504	-	-	-	-	725	(1,000)	-	1,229
91081 - College of Health & Pharmaceutical Sciences Endowed Scholar	2,102	-	-	-	-	1,225	(2,000)	-	1,327
91086 - T & Dollie John Super First Gen. Endowed Scholarship	-	-	-	-	-	5,170	-	-	5,170
91087 - Anna Meyer First Generation Endowed Scholarship	-	-	-	-	-	2,580	-	-	2,580
91090 - Francis Baldwin Memorial Endowed Scholarship	7,704	-	-	-	-	1,000	(7,000)	-	1,704
91099 - Susan D. and William S Banowsky, Jr. Endowed Chair in Acct	5,000	-	-	-	-	82,550	(1,000)	(16,430)	70,120
91100 - John Ball Scholarship in Construction	1,069	-	-	-	-	1,050	(1,000)	-	1,119
91110 - T. O. Bancroft Sr. Endowment Fund	4,513	-	-	-	-	2,700	(2,750)	-	4,463
91111 - Linda & Nick Bruno University Honors Endowed Professorship	-	-	-	-	-	2,530	-	-	2,530
91113 - The Upshaw Family Endowed Scholarship	-	-	-	-	-	-	-	(250)	(250)
91119 - Baton Rouge Alumni Chapter Scholarship	1,129	-	-	-	-	564	(1,128)	-	565
91121 - Carolyn & Harold Bates End. for Med Lab Sci. & Agribusiness	1,000	-	-	-	-	1,900	(1,500)	(500)	900
91123 - John E. Baugh Endowment Scholarship in Construction	664	-	-	-	-	650	(300)	-	1,014
91125 - Bill & Marsha Bourn Endowed Superior Graduate Scholarship	-	-	-	-	-	-	-	(1,313)	(1,313)
91126 - Don A. Baxter Endowment Scholarship in Construction	736	-	-	-	-	675	(600)	-	811
91128 - David & Sharon Turrentine Endowed Professorship	4,063	-	-	-	-	(4,063)	-	-	-
91130 - John A. and Peter T. Beckish Memorial Scholarship	450	-	-	-	-	450	(400)	-	500
91138 - The Beta Nu Chapter of Sigma Tau Gamma Fraternity Schol.	4,092	-	-	-	-	2,100	(2,500)	-	3,692
91140 - Margaret & Bernard Biedenharn Chair of Business	23,829	-	-	-	-	(23,829)	-	-	-
91142 - B.W. Biedenharn Endowed Chair in Business	-	-	-	-	-	48,459	-	(25,984)	22,475
91147 - The Blair Michel Endowed Scholarship	-	-	-	5,000	-	-	-	-	5,000

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Analysis of Endowed Principal Funds – Fair Market Value Basis
For the Year Ending June 30, 2019

Schedule 2

	Beginning Balance	Adjustments to Fund Balance	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance
91160 - Emy-Lou Biedenharn Memorial Scholarship	6,017	-	-	-	-	5,700	(5,300)	-	6,417
91165 - Howard E. Blackstock Memorial Scholarship	268	-	-	-	-	625	-	-	893
91170 - Clark G. Boyce Super Professorship in Construction	6,328	-	-	-	-	(6,328)	-	-	-
91175 - Lois and John Breaux Public Relations Endowment Scholarship	1,868	-	-	-	-	1,000	(1,500)	-	1,368
91177 - ACL Jump Start Endowed Scholarship	21,909	-	-	-	586	-	-	-	22,495
91180 - A. C. Breckenridge Memorial Scholarship	830	-	-	-	-	800	(750)	-	880
91181 - MelRay Scurlock Family Endowed Scholarship	-	-	-	-	-	2,965	-	-	2,965
91191 - The Brian Scholarship	4,230	-	-	-	-	925	(2,750)	-	2,405
91195 - Michael Brice Endowment Memorial Scholarship	800	-	-	-	-	800	(700)	-	900
91197 - Cecil Brown Memorial Endowed Scholarship Fund	530	-	-	-	-	550	(250)	-	830
91200 - E. W. and Gladys Brown Memorial Scholarship	1,092	-	-	-	-	1,000	(1,092)	-	1,000
91210 - Ruth Bruner Endowment Scholarship	2,864	-	-	-	-	700	(1,000)	-	2,564
91220 - Bruce Buckingham Memorial Scholarship	8	-	-	-	-	-	-	-	8
91221 - The John Garrett Bruscato Memorial Scholarship	2,147	-	-	-	-	625	-	-	2,772
91222 - Lester L. Butler Endowment Memorial Scholarship	672	-	-	-	-	670	(200)	-	1,142
91223 - Bob and Donna Brooks Endowed Scholarship	2,511	-	-	-	-	3,325	(2,000)	-	3,836
91224 - CAPA - Billy Middleton Memorial Scholarship	1,924	-	-	-	-	2,050	(2,486)	-	1,488
91225 - Calcasieu Pharmaceutical Association Scholarship	699	-	-	-	-	750	(612)	-	837
91226 - Northwest Louisiana ULM Alumni Chapter Scholarship	10,761	-	-	4,000	-	(6,250)	(2,933)	-	5,578
91230 - Dr. Faheam and Helen Cannon Memorial Nursing Scholarship	1,111	-	-	-	-	1,125	(1,000)	(8)	1,228
91231 - Terry M. Cannon Memorial Scholarship	659	-	-	-	-	700	(600)	-	759
91240 - Dennis Robert "Bob" Carroll, Jr. Memorial Scholarship	586	-	-	-	-	575	-	-	1,161
91250 - Morris Henry Carroll Memorial Endowed Scholarship	647	-	-	-	-	625	(647)	-	625
91260 - Cecil Kay Carter Jr. Scholarship in Construction	744	-	-	-	-	650	(650)	-	744
91270 - Castles Memorial Scholarship	4,595	-	-	-	-	2,000	(2,500)	-	4,095
91280 - R. D. Castles Endowment for Family Planning (Marr/Fam. Coun)	23,962	-	-	-	-	9,324	-	(17,459)	15,828
91283 - CENLA Alumni Chapter Educational Scholarship	791	-	-	-	-	775	(700)	-	866
91290 - Claire Chennault Memorial Aviation Scholarship	1,000	-	-	-	-	1,000	(900)	-	1,100
91306 - Dr. Ben Cobb Memorial Nursing Award	4,188	-	-	-	-	4,600	(3,800)	(36)	4,952
91307 - L. M. & C. C. Colvert Scholarship	1,399	-	-	-	-	1,200	(1,200)	-	1,399
91308 - Pearle Gaskins Cofer Memorial Endowed Scholarship	900	-	-	-	-	900	(900)	-	900
91310 - John Andrew Colvin Memorial Scholarship	3,798	-	-	-	-	4,350	(3,500)	(33)	4,616
91312 - Courtney A. Cole Memorial Endowed Scholarship	1,910	-	-	-	-	2,125	(1,800)	(78)	2,158
91313 - Code Blue and The Flatliners Scholarship	746	-	-	-	-	425	(746)	-	425
91314 - Conference Center Endowment	41,880	-	-	-	-	12,763	-	(684)	53,959
91318 - Karen Ohme Coon Endowed Memorial Scholarship	1,925	-	-	-	-	2,450	(1,700)	(10)	2,665
91320 - George Cox Memorial Scholarship	687	-	-	-	-	625	(600)	-	712
91326 - Barbara & James Baxter & Dr. Richard Baxter End Comm Fund	1,291	-	-	-	-	1,175	-	(1,217)	1,249
91330 - Lawrence Danna Speech Scholarship	1,700	-	-	-	-	1,675	(1,500)	-	1,875
91340 - Charles Daspit Memorial Scholarship	603	-	-	-	-	600	(800)	-	403
91345 - Mary Davidson Memorial Nursing Scholarship	1,301	-	-	-	-	1,275	(1,100)	-	1,476
91346 - Neil H. Douglas Scholarship in Zoology	81	-	-	-	-	-	-	-	81
91348 - Byron and Jean Davis Family Scholarship	1,200	-	-	-	-	1,175	(1,100)	-	1,275
91350 - Gretchen Masur Dean Endowed Scholarship	2,974	-	-	-	-	625	(200)	(1,000)	2,399
91354 - Kitty DeGree School of Nursing Endowment Fund	79,914	-	-	-	-	2,349	-	(5,670)	76,592

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Analysis of Endowed Principal Funds – Fair Market Value Basis
For the Year Ending June 30, 2019

Schedule 2

	Beginning Balance	Adjustments to Fund Balance	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance
91355 - Kitty DeGree Pharmacy Student Resource Center/Lib Endow Fund	80,392	-	-	-	-	12,515	-	-	92,907
91360 - The Kitty DeGree Scholarship Endowment	3,000	-	-	-	-	2,400	(1,400)	-	4,000
91362 - Nick Dimos College of Business Scholarship	1,453	-	-	-	-	1,475	(1,300)	(100)	1,528
91364 - Jennifer Frazer Doles Memorial Schol in Marriage & Fmly Ther	780	-	-	-	-	1,100	-	(375)	1,505
91365 - Kathleen & Bill Eason Memorial Scholarship in Construction	662	-	-	-	-	825	(550)	(125)	812
91367 - Charles E. DePoe Memorial Scholarship	2,419	-	-	-	-	825	(1,500)	-	1,744
91368 - David Baughman, DDS, MD, Doctorate of Pharm Scholarship End.	-	-	-	-	-	-	-	(125)	(125)
91380 - Employee Activity Committee Scholarship	410	-	-	-	-	400	(400)	-	410
91387 - Kappa Delta Delta Zeta Sorority Endowed Scholarship	-	-	-	-	-	-	-	(36)	(36)
91400 - Excellence in Insurance Endowment	5,012	-	-	6,100	-	1,950	-	(10,335)	2,727
91411 - Lenny Fant Scholarship	4,644	-	-	-	-	1,150	(1,200)	-	4,594
91420 - Bob (Coach) Groselclose Scholarship	1,752	-	-	-	-	775	(790)	-	1,737
91435 - Fifth District Pharmaceutical Association Scholarship	656	-	-	-	-	650	(600)	-	706
91450 - The Paul and Mary V. Fink Endowed Scholarship	1,011	-	-	-	-	975	(1,008)	-	978
91460 - Oscar Cahn and Kurt & Irmgard Fisher Endowed Scholarship	3,000	-	-	-	-	2,900	(2,800)	-	3,100
91470 - Lanette S. Fisher Memorial Scholarship	1,359	-	-	-	-	1,350	(1,200)	-	1,509
91480 - Zanona Flinn Endowed Scholarship	990	-	-	-	-	525	-	-	1,515
91490 - Emmett Foster Memorial Scholarship	3,000	-	-	-	-	2,475	(2,500)	-	2,975
91500 - Franklin Parish Alumni ULM Endowed Scholarship	1,512	-	-	-	-	675	(1,000)	(199)	988
91530 - Roger C & Wilma B Frisbie Memorial Scholarship in Music	1,376	-	-	-	-	875	(1,000)	-	1,251
91535 - Bobby O. and Shirley J. Garrett Scholarship	300	-	-	-	-	375	-	-	675
91540 - Jeffrey Gathings Memorial Scholarship	932	-	-	-	-	350	(350)	-	932
91550 - David Geissler Memorial Scholarship	578	-	-	-	-	1,000	(2,000)	-	(422)
91560 - Henry and Lillie Gerson Memorial Scholarship	4,108	-	-	-	-	1,600	(2,000)	-	3,708
91565 - Bill Gilbert Endowment Scholarship in Construction	678	-	-	-	-	650	(600)	-	728
91570 - Milton and Bertha Marie Masur Gorn Scholarship	1,258	-	-	-	-	1,200	(1,200)	-	1,258
91580 - Mary Goss Charities Scholarship	52,508	-	-	-	-	26,900	(46,250)	-	33,158
91585 - Hollis Graham Endowment Scholarship in Construction	1,292	-	-	-	-	625	(1,000)	-	917
91586 - Bailey Grant Memorial Scholarship in Criminal Justice	758	-	-	-	-	725	(650)	-	833
91587 - Gertie Mae Allen Green and Eldrice H. Green Endowed Schol.	4,012	-	-	-	-	3,300	(3,500)	-	3,812
91588 - Don & Jean Giffen Memorial Scholarship	1,197	-	-	-	-	575	(1,000)	-	772
91589 - Sara M. Greene Memorial Scholarship	2,099	-	-	-	-	1,600	(1,800)	-	1,899
91590 - Captain Troy T. Guillory Memorial Aviation Scholarship	760	-	-	-	-	750	-	-	1,510
91591 - Brian Gregory Memorial Scholarship	2,403	-	-	-	-	1,225	(1,500)	(50)	2,078
91595 - Cotham Haddad Endowment Memorial Scholarship	4	-	-	-	-	-	-	(8)	(4)
91600 - Jim and Faye Haddox Endowed Scholarship	950	-	-	-	-	950	(850)	-	1,050
91610 - Mauri Anne Hancock Memorial Nursing Scholarship	5,843	-	-	-	-	4,400	(4,250)	-	5,993
91615 - Frances Davis Hammond Scholarship in Education	4,260	-	-	-	-	2,100	(3,500)	-	2,860
91620 - Thomas Y. Harp Memorial Scholarship in Southern History	5	-	-	-	-	-	-	-	5
91625 - Vance and Cora Lee Harrelson Memorial Scholarship	1,303	-	-	-	-	625	(1,000)	-	928
91626 - Louise E. Harris Scholarship	788	-	-	-	-	750	(700)	-	838
91630 - Ada Bess Hart Memorial Scholarship	390	-	-	-	-	375	(300)	-	465
91640 - Jim Hawkins Scholarship	1,266	-	-	-	-	600	-	-	1,866
91650 - Jack and Ann Hayes Memorial Scholarship	1,181	-	-	-	-	575	-	-	1,756
91660 - Annelies Hayward Trust Memorial Scholarship	1,686	-	-	-	-	825	(1,000)	-	1,511

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Analysis of Endowed Principal Funds – Fair Market Value Basis
For the Year Ending June 30, 2019

Schedule 2

	Beginning Balance	Adjustments to Fund Balance	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance
91666 - Billy Wayne Heckford Memorial Scholarship	521	-	-	-	-	475	(400)	-	596
91667 - J. Hilton Heard Endowment Scholarship in Construction	674	-	-	-	-	625	(300)	-	999
91670 - Lenny Scheurer & Frank Hedrick Aviation Endowed Scholarship	3,150	-	-	-	-	775	(2,500)	-	1,425
91674 - Harper Family Foundation Scholarship	809	-	-	-	-	425	(600)	-	634
91676 - Howard Hicks Memorial Endowed Scholarship	560	-	-	-	-	550	-	-	1,110
91680 - Johnnie Hollister Memorial Scholarship	-	-	-	-	-	-	(1,000)	-	(1,000)
91690 - Ernest Duncan and Sophia Stockton Holloway Scholarship	1,514	-	-	-	-	1,450	(1,200)	-	1,764
91695 - Dr. Robert Holt Award for Excellence in School of Sciences	2,395	-	-	-	-	900	(2,000)	-	1,295
91700 - Howard's Endowed Scholarship	650	-	-	-	-	625	(600)	-	675
91708 - The Mary Sue Humble Jacka Scholarship	1,737	-	-	-	-	525	(1,500)	-	762
91709 - R. D. Farr Independent Ins. Agents of Ouachita, Inc. Sch End	1,132	-	-	-	-	1,100	(1,000)	-	1,232
91710 - T. and Dollie John Endowed Scholarship Fund	1,280	-	-	-	-	1,250	(1,000)	-	1,530
91720 - Michael Todd Johnson Memorial Scholarship	700	-	-	-	-	700	(700)	-	700
91721 - Joe Kalil Memorial Scholarship Endowment	820	-	-	-	-	775	(600)	-	995
91723 - Kappa Alpha - Fred Page Memorial Scholarship	1,127	-	-	-	-	2,823	(2,700)	(245)	1,005
91724 - Ben Katz Memorial Scholarship in Business	1,252	-	-	-	-	800	(1,000)	(40)	1,013
91725 - Dr. Tom Kee Memorial Scholarship in Biology	793	-	-	-	-	750	(600)	(3)	941
91741 - Morgan Kidd Memorial School of Sciences Scholarship	(95)	-	-	-	-	95	-	-	-
91742 - Kilbourne High School Maye Stoll Memorial End. Scholarship	5,644	-	-	-	-	1,150	(1,125)	-	5,669
91750 - Kinsey Memorial Fund	55	-	-	-	-	1,000	-	-	1,055
91760 - Paul Howard Kitchens Memorial Scholarship	2,974	-	-	-	-	1,750	(1,500)	(5)	3,219
91765 - Billy & Florinell Laird Family Schol Endowment in Education	1,354	-	-	-	-	700	(1,000)	-	1,054
91770 - Nick Lassiter Memorial Scholarship	350	-	-	-	-	375	-	-	725
91780 - La Quinta Motor Inns Endowed Scholarship	13	-	-	-	-	625	-	-	638
91800 - James O. Lancaster Jr. Memorial Scholarship	890	-	-	-	-	425	(500)	-	815
91810 - Robert Layton Jr. Agriculture Scholarship	4,559	-	-	-	-	2,250	(3,000)	-	3,809
91815 - Louise Briley Leake Memorial Endowed Scholarship	3,714	-	-	-	-	3,075	(3,100)	-	3,689
91816 - Lynn L. Leblanc Scholarship in Atmospheric Science	500	-	-	-	-	500	(400)	-	600
91820 - Harry Lemert Fine Arts Scholarship	1,323	-	-	-	-	650	(750)	-	1,223
91825 - Natalie Diane Bentz Scholarship	1,192	-	-	-	-	600	(1,000)	-	792
91841 - Henry A. Little Endowed Scholarship	3,809	-	-	-	-	3,550	(3,550)	-	3,809
91850 - Vincent Lomonte Memorial Scholarship	1,030	-	-	-	-	1,275	(1,512)	-	793
91870 - Northeast La Business & Community Development Ctr Endowment	25,140	-	-	-	-	507	-	(9,198)	16,450
91871 - Louisiana Surplus Line Assoc. Endowed Ins. Studies Schol.	463	-	-	-	-	450	(400)	-	513
91880 - George "Chip" Luffey Memorial Scholarship	3,931	-	-	-	-	2,700	(3,000)	-	3,631
91900 - Elise and Marcus Mapp Endowed Scholarship	894	-	-	-	-	675	(600)	-	969
91910 - Beverly Jean Marvin Memorial Art Award	9,670	-	-	-	-	1,475	-	(2,400)	8,745
91914 - Jan & Gary Luffey Endowed Professorship in Life Sciences	-	-	-	-	-	2,710	-	-	2,710
91920 - Thomas Mathieu Fund for Excellence in School of Sciences	29,177	-	-	-	-	2,850	(5,000)	-	27,027
91930 - Tommie Mattison Graduate Scholarship in Cancer Research	451	-	-	-	-	400	(400)	-	451
91934 - John Ben McCoy & Inez McCoy Loper Memorial End. Scholarship	1,150	-	-	-	-	1,150	(1,000)	-	1,300
91935 - Alton McCready Memorial Scholarship	1,011	-	-	-	-	450	(500)	-	961
91936 - Charles H. (Charlie Mac) McDonald - ULM Retirees Scholarship	650	-	-	-	-	675	-	-	1,325
91950 - Martin A. McHenry Agriculture Scholarship	1,690	-	-	-	-	1,350	(675)	-	2,365
91960 - Evelyn MacKay Endowment Scholarship	1,451	-	-	-	-	900	(1,000)	(50)	1,301

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Analysis of Endowed Principal Funds – Fair Market Value Basis
For the Year Ending June 30, 2019

Schedule 2

	Beginning Balance	Adjustments to Fund Balance	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance
91970 - L. Marvin McKneely English Scholarship Award	1,541	-	-	-	-	1,250	(1,250)	-	1,541
91972 - L. M. McKneely Endowed Scholarship Fund	3,730	-	-	-	-	2,100	(2,500)	-	3,330
91980 - J. Wayne Medley Endowment Memorial Scholarship	1,546	-	-	-	-	1,500	(1,400)	(15)	1,631
91985 - Bunnie M. and Enid W. McKoin Memorial Scholarship	1,655	-	-	-	-	1,600	(1,175)	-	2,080
92000 - Anna Meyer Endowment Trust Fund	3,008	-	-	-	-	1,950	(2,000)	-	2,958
92001 - Progressive Bank Endowed Prof in Financial and IT Svcs	4,000	-	-	-	-	(4,000)	-	-	-
92010 - George A. Miller Memorial Scholarship	1,184	-	-	-	-	1,050	(1,000)	-	1,234
92011 - Willis Knighton Endowed Professorship for Nursing	-	-	-	-	-	2,553	-	-	2,553
92016 - John and Tasha Gardner Professorship in Marketing Analytics	3,721	-	-	-	-	3,000	-	(2,657)	4,064
92018 - Kim Sledge Excellence in Insurance Endowment	8,445	-	-	-	-	5,586	-	(4,233)	9,798
92020 - Bill and Anne Milstead Agriculture Scholarship	1,517	-	-	-	-	725	(730)	-	1,512
92022 - Theresa Marsala Memorial Endowed Nursing Fund	1,953	-	-	-	-	(79)	-	-	1,874
92031 - Mitchiner - Gittinger Endowed Scholarship	1,116	-	-	-	-	550	(375)	-	1,291
92033 - William D. "Bill" Hoover Memorial Fund	1,768	-	-	-	-	-	-	-	1,768
92038 - Dufilho Society Endowment Fund	209,502	-	1,421	11,251	173	2,000	-	(59,961)	164,385
92040 - Winton Mizell Memorial Scholarship	563	-	-	-	-	550	(500)	-	613
92042 - OIB Scholarship Endowment	-	-	-	-	-	-	-	(50)	(50)
92043 - The Copeland Electric Endowed Scholarship	-	-	-	-	-	-	-	(250)	(250)
92044 - Mimi Pratte Memorial Endowed Scholarship	-	-	-	-	-	-	-	(248)	(248)
92050 - Hurvie Moak Scholarship for Construction	48	-	-	-	-	-	-	-	48
92060 - Monroe-West Monroe Business & Professional Women's Schol.	1,029	-	-	-	-	1,025	(874)	-	1,180
92065 - American Petroleum Institute, Custer K. Primos Memorial Schl	9,385	-	-	-	-	4,200	(5,000)	-	8,585
92067 - Am Vets Post 66 Scholarship	418	-	-	-	-	400	(350)	-	468
92070 - Monroe District Nurses Association Scholarship Endowment	457	-	-	-	-	450	(400)	(30)	477
92080 - Monroe Police Local 81 Scholarship in Criminal Justice	1,038	-	-	-	-	519	(1,038)	-	519
92085 - George Moses Memorial Scholarship Endowment	1,136	-	-	-	-	-	-	-	1,136
92086 - Lynn Rowe Moore Communicative Disorder Scholarship	1,113	-	-	-	-	1,100	(1,000)	-	1,213
92087 - Frances Morris Memorial Scholarship	3,039	-	-	-	-	3,400	(2,000)	(182)	4,256
92088 - George Moses Memorial Endowment	1,522	-	-	-	-	700	-	-	2,222
92089 - Dean Thomas E. Murphy Water Ski Scholarship	1,896	-	-	-	-	675	(1,000)	-	1,571
92090 - Home Builders Association of Northeast Louisiana Scholarship	6,234	-	-	3,000	-	1,750	(3,000)	(50)	7,934
92095 - George and Ruth Smith Memorial Honors Scholarship	906	-	-	-	-	900	(800)	-	1,006
92105 - Iberia Bank Endowed Professorship of Distinction	4	-	-	-	-	(4)	-	-	-
92110 - Robert E. and Earleene D. Nolan Scholarship	1,346	-	-	-	-	650	(1,000)	-	996
92120 - ULM Indian Band Endowment	34	-	-	-	-	781	-	(34)	781
92125 - ULM Student Involvement Scholarship	23,118	-	-	-	-	12,850	(17,750)	-	18,218
92145 - Nursing Endowed Professorship	-	-	-	-	-	2,690	-	-	2,690
92155 - Franciscan Missionaries Endowed Scholarship in Nursing	2,100	-	-	-	-	1,750	(1,750)	-	2,100
92169 - CardinalHealth Scholarship Endowment	1,181	-	-	-	-	1,425	(1,613)	-	993
92170 - Lake C. Oxford Memorial Scholarship	902	-	-	-	-	1,000	(800)	(105)	997
92180 - Dorothy Page Endowment Memorial Nursing Scholarship	450	-	-	-	-	450	(400)	-	500
92184 - Ouachita National Bank Education Trust Fund Scholarship	2,512	-	-	-	-	2,500	(2,400)	-	2,612
92190 - Otto E. Passman Scholarship	1,662	-	-	-	-	1,650	(1,500)	-	1,812
92201 - The Jeanne R. and John H. Pere Graduate Schol. in English	5,633	-	-	-	-	2,300	(4,000)	-	3,933
92220 - Thurman Potts Endowment for Construction Education	26,262	-	-	-	-	7,938	-	(170)	34,030

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Analysis of Endowed Principal Funds – Fair Market Value Basis
For the Year Ending June 30, 2019

Schedule 2

	Beginning Balance	Adjustments to Fund Balance	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance
92231 - Ted D. Price Memorial Scholarship	10,713	-	-	-	-	5,400	(2,500)	-	13,613
92241 - Brian Putman Memorial Endowed Scholarship	915	-	-	-	-	450	(750)	-	615
92250 - Paul L. Rawson Endowed Fund for ULM School of Sciences	4,256	-	-	-	-	383	-	-	4,639
92257 - R. D. Richardson Memorial Construction Endowment	2,223	-	-	-	-	2,136	-	(1,134)	3,225
92270 - Rotary Club of Monroe Endowment Scholarship	1,752	-	-	-	-	1,750	(1,600)	-	1,902
92280 - Lamar E. Rogers, Sr. Memorial Scholarship	(299)	-	-	-	-	-	-	-	(299)
92300 - Sam Rubin Memorial Nursing Scholarship	27	-	-	-	-	(27)	-	-	-
92305 - Franky Russell Endowed Memorial Jazz Ensemble Scholarship	457	-	-	-	-	425	(600)	-	282
92310 - Library Endowment - Friends of the Library	15,678	-	-	-	-	5,929	-	(469)	21,138
92320 - Bill & Gladys Sanders Scholarship	707	-	-	-	-	350	(500)	-	557
92322 - Scherck Bogen Endowed Scholarship	2,285	-	-	-	-	750	(1,500)	-	1,535
92335 - Lucy Shackelford Endowment in Kinesiology	-	-	-	-	-	7,839	-	-	7,839
92340 - John H. "Slim" Scogin Memorial Scholarship	(323)	-	-	-	-	700	-	-	377
92349 - Mayme and Tom Scott Baptist Children's Home Scholarship	4,725	-	-	-	-	2,325	(1,000)	-	6,050
92350 - Tom and Mayme Scott Scholarship	12,658	-	-	-	-	5,925	(6,000)	-	12,583
92360 - College of Pharmacy Endowment Fund	38,286	-	-	-	-	2,798	-	-	41,084
92369 - Corporal J. R. Searcy Memorial Scholarship	4,573	-	-	-	-	2,050	(3,000)	-	3,623
92371 - Dr. Lucy Shackelford Memorial Scholarship	13,714	-	-	-	-	6,850	(10,000)	-	10,564
92373 - Sherman / Jackson Scholarship Fund	676	-	-	-	-	1,325	(500)	(4,911)	(3,410)
92376 - The American Petroleum Institute - Sis Barringer Myers Schol	1,456	-	-	-	-	1,425	(1,250)	-	1,631
92377 - Southern Hardware & Supply / Marx Family Endowed Scholarship	1,666	-	-	-	-	450	(1,000)	-	1,116
92380 - Sparks Family Trust Scholarship	3,838	-	-	-	-	3,400	(5,500)	-	1,738
92390 - Helen Elizabeth Spyker Memorial Scholarship	2,131	-	-	-	-	1,975	(2,000)	-	2,106
92400 - Clifford M. Strauss Endowed Fund	11,078	-	-	3,950	-	10,375	-	(4,037)	21,366
92410 - Carolyn Thom Sullivan Nursing Scholarship	4,432	-	-	-	-	4,300	(4,000)	-	4,732
92419 - Christine Taunton Scholarship in Nursing	4,920	-	-	-	-	4,250	(4,500)	-	4,670
92420 - Allen B. Thigpen Memorial Scholarship	790	-	-	-	-	775	(700)	-	865
92425 - The Lance Michael Thomas Memorial Scholarship	467	-	-	-	-	475	(450)	(28)	465
92430 - Pilot Club of Monroe, Louisiana, Inc. Scholarship	1,314	-	-	-	-	650	(1,000)	-	964
92435 - Johnette Tollett Memorial	959	-	-	-	-	475	(500)	-	934
92440 - H. Kirt Touchstone Jr. Memorial Scholarship	1,337	-	-	-	-	875	(1,000)	-	1,212
92455 - Carol Ann and Glynn Tubbs Endowed Scholarship Fun	4,842	-	-	92	-	925	(3,000)	(256)	2,604
92470 - Yves M. Verret Jr. Memorial Scholarship	1,011	-	-	-	-	500	(750)	-	761
92480 - Francis Wadsworth Science Fund	1,300	-	-	-	-	1,300	(1,200)	-	1,400
92490 - Mary Ellen and George Walker Scholarship Endowment	2,664	-	-	-	-	2,350	(2,000)	-	3,014
92500 - Sam Walker Memorial Scholarship for Agriculture	547	-	-	-	-	500	(500)	-	547
92510 - Shady Wall Memorial Endowed Scholarship in Banking	1,318	-	-	-	-	850	(1,000)	-	1,168
92511 - Dr. Robert Elgin Ward Educational Scholarship	2,552	-	-	2,000	-	750	-	-	5,302
92515 - Marie Pierron Watson Memorial Scholarship	342	-	-	-	-	300	(300)	-	342
92520 - Elsie Webb Endowment Scholarship	31,913	-	-	-	-	15,100	(19,500)	-	27,513
92521 - Don Weems - 31 Ambassador Endowed Scholarship	1,053	-	-	-	-	1,250	(900)	-	1,403
92530 - George Welch Endowment Education Scholarship	1,363	-	-	-	-	1,300	(1,200)	-	1,463
92540 - Jessie G. and Doniel B. Weil Memorial Scholarship	402	-	-	-	-	375	(350)	-	427
92550 - Greg Weesner Endowment Memorial Scholarship	4,338	-	-	-	-	450	-	-	4,788
92560 - Emmitt Curry Memorial West Monroe Civitan Club Scholarship	4,445	-	-	-	-	2,725	(1,500)	-	5,670

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Analysis of Endowed Principal Funds – Fair Market Value Basis
For the Year Ending June 30, 2019

Schedule 2

	Beginning Balance	Adjustments to Fund Balance	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance
92568 - Floy Antley Wilhite Memorial Scholarship	4,008	-	-	-	-	2,500	(3,500)	-	3,008
92569 - Randall Wilson Memorial Endowment in Creative Writing	1,225	-	-	-	-	425	-	-	1,650
92570 - Sidney Wilhite Endowment Scholarship in Criminal Justice	4,270	-	-	-	-	3,150	(3,500)	-	3,920
92582 - Spirit of the Warhawk Endowed Scholarship	12,851	-	-	-	-	8,575	(11,000)	-	10,426
92590 - Ned Wright Endowment Memorial Scholarship	1,689	-	-	-	-	1,625	(1,650)	-	1,664
92592 - Matt Hattaway Endowed Scholarship Fund	1,024	-	-	-	-	1,025	(1,000)	-	1,049
92781 - Lauren Savoy Olinde Endowed Fund	-	-	-	150	-	1,500	-	(1,515)	135
92834 - Dr. Judy High Diffley & Dr. Gloria Brantley End Busn Schol	1,000	-	-	-	-	1,300	(1,000)	(250)	1,050
92875 - SOAR "O" Faculty Development	-	-	-	-	-	-	-	(171)	(171)
92940 - SOAR "O" Opportunities/Educate	276	-	-	-	-	-	-	(11)	266
92941 - SOAR "S" Students/Succeed	-	-	-	-	-	-	-	(50)	(50)
	<u>\$ 1,305,161</u>	<u>\$ -</u>	<u>\$ 1,720</u>	<u>\$ 35,543</u>	<u>\$ 759</u>	<u>\$ 570,734</u>	<u>\$ (411,057)</u>	<u>\$ (217,828)</u>	<u>\$ 1,285,032</u>

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Analysis of Agency Endowment Accounts - Principal – Fair Market Value Basis
For the Year Ending June 30, 2019

Schedule 3

	Beginning Balance	Adjustments to Fund Balance	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance
94142 - B.W. Biedenharn Endowed Chair in Business	\$ -	\$ -	\$ 400,000	\$ -	\$ -	\$ 34,016	\$ -	\$ -	\$ 434,016
94150 - Joseph A. Biedenharn Chair in Gerontology	2,007,585	-	159,842	-	-	(79,610)	-	(37,981)	2,049,836
94171 - Emy-Lou Biedenharn Chair in Music	1,555,340	-	111,349	-	-	(62,050)	-	(26,769)	1,577,871
94258 - Mary E. & Darrell L. Calhoun Chair in Pharmacology	1,757,270	-	133,515	-	-	(69,620)	-	(31,933)	1,789,233
94315 - Contractors Ed. Trust Fund Endowed Chair in Construction	1,933,844	-	133,634	-	-	(77,390)	-	(31,933)	1,958,156
94361 - Kitty DeGree Eminent Scholars Chair in Nursing	1,912,683	-	134,067	-	-	(75,420)	-	(33,089)	1,938,241
98351 - Tom & Mayme Scott Endowed Chair - Clinical Pharmacy Practice	2,397,170	-	199,772	-	-	(93,600)	-	(47,469)	2,455,873
98389 - Hanna Spyker Eminent Scholars Chair in Education	2,100,052	-	156,452	-	-	(83,460)	-	(37,460)	2,135,584
Total	\$ 13,663,944	\$ -	\$ 1,428,633	\$ -	\$ -	\$ (507,134)	\$ -	\$ (246,633)	\$ 14,338,810
94014 - Entergy Professorship in Computer Information Systems	\$ 160,380	\$ -	\$ 11,371	\$ -	\$ -	\$ (6,400)	\$ -	\$ (2,704)	\$ 162,648
94015 - Abell Endowed Professorship in Entrepreneurship	216,786	-	15,315	-	-	(8,660)	-	(3,664)	219,776
94016 - Frances Davis Hammond Professorship in Education	148,563	-	10,641	-	-	(5,930)	-	(2,538)	150,736
94017 - Entergy Professorship in Instructional Tech. in Teacher Ed.	168,271	-	13,235	-	-	(6,720)	-	(3,166)	171,620
94046 - Alumni Professorship in Accounting	106,550	-	7,190	-	-	(4,290)	-	(1,677)	107,773
94047 - George T. Walker Endowed Professorship in Entrepreneurship	181,548	-	12,482	-	-	(7,260)	-	(2,963)	183,807
94049 - Mary Ellen Walker Professorship in Early Childhood Education	154,957	-	10,594	-	-	(6,190)	-	(2,467)	156,894
94058 - Emy-Lou Biedenharn Second Endowed Professorship in Music	-	-	40,000	-	-	-	-	-	40,000
94064 - Leon Hammonds Super Endowed Professorship	-	-	80,000	-	-	-	-	-	80,000
94074 - LIPA Professorship in Pharmacy	-	-	40,000	-	-	-	-	-	40,000
94109 - Chase Professorship in Teacher Education	179,532	-	13,192	-	-	(7,160)	-	(3,184)	182,379
94111 - Linda & Nick Bruno Endowed Professorship in University Honors	-	-	40,000	-	-	-	-	-	40,000
94118 - Tommy and Mary Barham Endowed Professorship in English	165,805	-	11,176	-	-	(6,580)	-	(2,644)	167,758
94128 - David & Sharon Turrentine Endowed Professorship	-	105,861	6,864	-	-	(3,990)	-	(1,581)	107,154
94129 - Beach Endowed Professorship in the School of Construction	146,992	-	10,013	-	-	(5,880)	-	(2,379)	148,745
94133 - Regions Bank Professorship in Accounting	106,870	-	6,936	-	-	(4,240)	-	(1,659)	107,907
94134 - Patty Roshto Endowed Professorship in Accounting	106,019	-	7,229	-	-	(4,270)	-	(1,719)	107,259
94135 - Bellsouth Endowed Professorship in Science Education	168,601	-	11,616	-	-	(6,750)	-	(2,818)	170,650
94141 - Freddy & Reba Nolan Endowed Professorship Business Analytics	109,725	-	7,039	-	-	(4,270)	-	(1,676)	110,818
94143 - Jo Ann & Miles Sager, Jr. Endowed Professorship in Computer	105,215	-	6,935	-	-	(4,140)	-	(1,650)	106,360
94144 - Elizabeth & Haydn Cutler Endowed Prof in Biotechnology	105,654	-	6,727	-	-	(4,190)	-	(1,637)	106,554
94145 - Francesca & C.D. Oakley, Jr. End Prof in Academic Innovation	105,654	-	6,806	-	-	(4,190)	-	(1,642)	106,628
94146 - Doll & Henry Biedenharn, Jr. Endowed Prof in Communication	105,654	-	6,942	-	-	(4,190)	-	(1,649)	106,756
94162 - Emy-Lou Biedenharn Endowed Professorship in Music	179,039	-	12,777	-	-	(7,150)	-	(3,031)	181,635
94170 - Clark G. Boyce Super Professorship in Construction	-	229,191	15,536	-	-	(6,685)	-	(3,522)	234,521
94316 - Endowed Professorship in Elect./Mech. in School of Con.	152,621	-	11,406	-	-	(6,070)	-	(2,710)	155,246
94344 - A. Dale Magoun Professorship in Mathematics	112,354	-	8,646	-	-	(4,470)	-	(2,055)	114,476
94356 - Kitty DeGree Endowed Professorship in Computer Info. System	159,097	-	12,015	-	-	(6,320)	-	(2,853)	161,939
94357 - Kitty DeGree Professorship for the Speech and Hearing Clinic	246,869	-	17,757	-	-	(9,860)	-	(4,205)	250,560
94358 - Kitty DeGree Professorship in Computer Science	226,017	-	15,939	-	-	(9,010)	-	(3,789)	229,157
94359 - Kitty DeGree Endowed Professorship in Biology	175,442	-	12,337	-	-	(7,010)	-	(2,927)	177,842
94392 - Endowed Professorship in English	204,149	-	14,099	-	-	(8,160)	-	(3,370)	206,718
94395 - Dr. Henry Hu Endowed Professorship in Entrepreneurship	149,127	-	9,791	-	-	(5,960)	-	(2,406)	150,551
94566 - Glenwood Regional Medical Center Professorship in Nursing B	152,758	-	10,418	-	-	(6,120)	-	(2,486)	154,570
94567 - Bruce and Lizbeth Boulware Professorship in Management	142,554	-	9,794	-	-	(5,700)	-	(2,378)	144,270
94568 - Glenwood Regional Medical Center Professorship in Nursing	214,843	-	15,399	-	-	(8,550)	-	(3,696)	217,997

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Analysis of Agency Endowment Accounts - Principal – Fair Market Value Basis
For the Year Ending June 30, 2019

Schedule 3

	Beginning Balance	Adjustments to Fund Balance	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance
94783 - Capital One Professorship in Mathematics	122,446	-	9,004	-	-	(4,840)	-	(2,128)	124,482
94784 - Governor James A. Noe and Linda Noe Laine Prof Agriculture	166,866	-	11,910	-	-	(6,360)	-	(2,830)	169,585
94785 - Sister Ligouri Lawton Endowed Professorship in Nursing	201,518	-	14,084	-	-	(8,050)	-	(3,419)	204,133
94786 - Hood / DeFatta Professorship in Accounting	152,611	-	10,694	-	-	(6,110)	-	(2,541)	154,654
94861 - Louisiana Real Estate Commission Endowed Prof. in Finance	118,348	-	8,647	-	-	(4,720)	-	(2,065)	120,210
94882 - John & Rosemary Luffey Professional in Residence End Prof.	112,374	-	7,491	1,267	-	(4,460)	-	(1,793)	114,878
94883 - George L. "Chip" Luffey Endowed Professorship in Kinesiology	116,029	-	8,013	-	-	(4,640)	-	(1,916)	117,486
94914 - Jan & Gary Luffey Endowed Professorship in Life Sciences	-	-	40,000	-	-	-	-	-	40,000
94915 - Lillian L. and Fred A. Marx Endowed Professorship in Biology	121,704	-	8,503	-	-	(4,850)	-	(2,060)	123,296
94937 - Vernon W. "Bodie" McCrory First Amendment Prof. in Mass Comm	193,587	-	14,151	-	-	(7,710)	-	(3,370)	196,659
94938 - L. M. McKneely Professorship in English Literature	142,543	-	10,058	-	-	(5,700)	-	(2,360)	144,540
94939 - L. M. McKneely Professorship in Humanities	146,510	-	10,283	-	-	(5,830)	-	(2,521)	148,442
94945 - Michelle McEacharn Endowed Professorship in Accounting	111,918	-	7,911	-	-	(4,460)	-	(1,884)	113,485
98001 - Progressive Bank Endowed Prof in Financial and IT Svcs	-	110,436	7,445	-	-	(4,160)	-	(1,663)	112,059
98105 - IberiaBank Endowed Professorship of Distinction	-	108,730	7,029	-	-	(4,100)	-	(1,614)	110,046
98109 - John L. Luffey Sr. Endowed Professorship in Accounting	173,102	-	11,906	1,100	-	(6,930)	-	(2,808)	176,369
98111 - W. R. Hammond Professorship in Liberal Arts	201,905	-	14,174	-	-	(8,060)	-	(3,390)	204,629
98112 - NE Chapter Associated General Contractors of America A & B	350,111	-	24,687	-	-	(13,940)	-	(5,866)	354,992
98114 - ULM Endowed Professorship in Gerontology	217,424	-	14,687	-	-	(8,600)	-	(3,441)	220,071
98115 - Kitty DeGree Endowed Professorship in Education	179,869	-	12,121	-	-	(7,200)	-	(2,965)	181,825
98116 - ULM Endowed Professorship in Nursing	214,798	-	15,666	-	-	(8,560)	-	(3,722)	218,182
98117 - ULM Endowed Professorship in Education Administration	215,919	-	15,841	-	-	(8,600)	-	(3,730)	219,431
98118 - ULM Endowed Professorship in Geology	223,347	-	16,289	-	-	(8,890)	-	(3,885)	226,861
98119 - ULM Endowed Professorship in Entrepreneurship	248,065	-	17,476	-	-	(9,930)	-	(4,188)	251,424
98121 - State Farm Professorship in Insurance	195,105	-	13,789	-	-	(7,790)	-	(3,320)	197,784
98122 - Sister Jerome Crowley Professorship in Nursing	177,242	-	12,264	-	-	(7,100)	-	(2,895)	179,511
98123 - ULM Endowed Professorship in Communicative Disorders	203,656	-	15,102	-	-	(8,090)	-	(3,648)	207,020
98124 - Pfizer Inc - B. J. Robison Professorship in Pharmacy	199,562	-	13,688	-	-	(7,980)	-	(3,241)	202,030
98141 - The Gaye Eason Dean Endowed Professorship in Nursing	106,341	-	6,725	-	-	(4,090)	-	(1,657)	107,319
98142 - The Tessa Albritton Endowed Professorship in Pharmacy	106,340	-	7,050	-	-	(4,090)	-	(1,675)	107,624
98143 - Willis Knighton Professorship in Nursing Honoring Helen Mena	107,933	-	7,137	-	-	(5,889)	-	(1,727)	107,453
98144 - Willis Knighton Professorship for College of Pharmacy	107,933	-	7,302	-	-	(5,889)	-	(1,735)	107,611
98145 - Endowed Professorship in Nursing	-	-	40,000	-	-	-	-	-	40,000
98202 - Pfizer Inc - B. J. and Mary Jo Robison Prof. in Gerontology	235,708	-	17,193	-	-	(9,310)	-	(4,144)	239,447
98223 - Thurman Potts Professorship in Construction	242,314	-	15,886	-	-	(9,520)	-	(3,794)	244,886
98352 - Mayme & Tom Scott Professorship in Agriculture	221,698	-	15,233	-	-	(8,860)	-	(3,604)	224,467
98353 - Mayme & Tom Scott Professorship in Teaching Excellence	202,376	-	14,213	-	-	(8,080)	-	(3,372)	205,137
98372 - Lucy Shackelford Professorship in Kinesiology	141,275	-	10,201	-	-	(5,580)	-	(2,415)	143,481
98465 - Sister Anne Marie Twohig Professorship in Nursing	194,299	-	13,856	-	-	(7,740)	-	(3,357)	197,057
98468 - The Upshaw Family Professorship for the College of Education	121,568	-	8,284	-	-	(4,860)	-	(1,981)	123,011
98514 - Waste Management Endowed Professorship in Toxicology	195,452	-	14,315	-	-	(7,780)	-	(3,419)	198,568
98591 - Clarke Williams Jr. Prof. in Communicative Software Design	196,119	-	13,737	-	-	(7,810)	-	(3,304)	198,742
Total	\$ 11,343,558	\$ 554,219	\$ 1,112,262	\$ 2,367	\$ -	\$ (473,523)	\$ -	\$ (198,290)	\$ 12,340,592
94067 - TLC-Scaccia SGS in Pharmacy	\$ -	\$ -	\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000
94084 - Milton & Bertha Gorn Super First Gen. Endowed Scholarship	-	216,003	14,501	-	-	-	-	(3,239)	227,266
94085 - Ernest & Sophia Holloway First Gen. Endowed Scholarship	106,007	-	6,700	-	-	(4,210)	-	(1,604)	106,893

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Analysis of Agency Endowment Accounts - Principal – Fair Market Value Basis
For the Year Ending June 30, 2019

Schedule 3

	Beginning Balance	Adjustments to Fund Balance	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance
94086 - T. and Dollie John Super First Generation	-	-	80,000	-	-	-	-	-	80,000
94087 - Anna Meyer First Generation	-	-	40,000	-	-	-	-	-	40,000
94095 - Elsie Webb SGS Endowed Super Sch in Business	212,397	-	13,523	-	-	(8,430)	-	(3,232)	214,257
94096 - Ted D Price Memorial Superior Graduate Endowment in Pharmacy	105,824	-	6,742	-	-	(4,200)	-	(1,614)	106,752
94097 - Carolyn Thom Sullivan Superior Grad Endowed Schol in Nursing	104,666	-	6,694	-	-	(4,150)	-	(1,602)	105,607
94098 - Carol Christopher First Generation Endowed Scholarship	105,824	-	6,742	-	-	(4,200)	-	(1,614)	106,752
94301 - Mary Goss Charities First Generation Scholarship A	110,059	-	7,461	-	-	(9,220)	-	(1,773)	106,527
94302 - Mary Goss Charities First Generation Scholarship B	110,059	-	7,461	-	-	(9,220)	-	(1,773)	106,527
94303 - Michael H. Woods First Generation Scholarship A	106,462	-	6,782	-	-	(4,190)	-	(1,613)	107,440
94304 - Michael H. Woods First Generation Scholarship B	128,742	-	6,905	-	521	(24,880)	-	(1,641)	109,647
94309 - James Cofer First Generation Endowed Undergrad Scholarship	106,493	-	6,919	-	-	(4,290)	-	(1,646)	107,476
94311 - Deborah Cofer First Generation Endowed Undergrad Scholarship	106,475	-	6,826	-	-	(4,290)	-	(1,634)	107,377
94322 - Miller Lite 1st Amendment Open First Gen End UG Scholarship	103,624	-	6,887	-	-	(4,080)	-	(1,639)	104,792
94455 - First Generation Endowed Undergraduate Scholarship	116,549	-	7,520	-	-	(4,680)	-	(1,802)	117,587
94456 - Harold Turner Endowed Superior Graduate Student Scholarship	106,408	-	6,914	-	-	(4,190)	-	(1,655)	107,476
98160 - Ouachita Parish Women's Republican Club 1st Generation Schol	109,023	-	6,852	2,200	-	(10,419)	-	(1,640)	106,016
	<u>\$ 1,738,611</u>	<u>\$ 216,003</u>	<u>\$ 285,428</u>	<u>\$ 2,200</u>	<u>\$ 521</u>	<u>\$ (104,649)</u>	<u>\$ -</u>	<u>\$ (29,722)</u>	<u>\$ 2,108,393</u>
	<u>\$ 26,746,113</u>	<u>\$ 770,222</u>	<u>\$ 2,826,323</u>	<u>\$ 4,567</u>	<u>\$ 521</u>	<u>\$ (1,085,306)</u>	<u>\$ -</u>	<u>\$ (474,645)</u>	<u>\$ 28,787,795</u>

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Analysis of Agency Endowment Accounts – Professorship Operating – Fair Market Value Basis
For the Year Ending June 30, 2019

Schedule 4

	Beginning Balance	Adjustments to Fund Balance	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance	Add: Ending Principal Balance 6/30/2019	Total Agency Accounts 6/30/2019
91142 - B.W. Biedenharn Endowed Chair in Business	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,333	\$ (3,333)	\$ 434,016	\$ 430,683
91150 - Joseph A. Biedenharn Chair in Gerontology	361,537	-	-	-	-	79,610	-	-	441,147	2,049,836	2,490,984
91171 - Emy-Lou Biedenharn Chair in Music	127,402	-	-	-	-	62,050	-	(70,086)	119,366	1,577,871	1,697,237
91258 - Mary E. & Darrell L. Calhoun Chair in Pharmacology	361,720	-	-	-	-	69,620	-	(121,159)	310,181	1,789,233	2,099,414
91315 - Contractors Ed. Trust Fund Endowed Chair in Construction	77,042	-	-	-	-	96,390	-	(136,720)	36,712	1,958,156	1,994,868
91361 - Kitty DeGree Eminent Scholars Chair in Nursing	310,173	-	-	-	-	75,420	-	(233,420)	152,173	1,938,241	2,090,415
92351 - Tom & Mayme Scott Endowed Chair - Clinical Pharmacy Practice	705,781	-	-	-	-	93,600	-	-	799,381	2,455,873	3,255,255
92389 - Hanna Spyster Eminent Scholars Chair in Education	243,199	-	-	-	-	83,460	-	(90,920)	235,740	2,135,584	2,371,324
	<u>\$ 2,186,855</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 560,150</u>	<u>\$ -</u>	<u>\$ (648,971)</u>	<u>\$ 2,091,368</u>	<u>\$ 14,338,810</u>	<u>\$ 16,430,178</u>
91014 - Entergy Professorship in Computer Information Systems	\$ 7,635	\$ -	\$ -	\$ -	\$ -	\$ 6,400	\$ -	\$ (7,633)	\$ 6,402	\$ 162,648	\$ 169,050
91015 - Abell Endowed Professorship in Entrepreneurship	9,049	-	-	-	-	8,660	-	(8,672)	9,037	219,776	228,813
91016 - Frances Davis Hammond Professorship in Education	13,253	-	-	-	-	5,930	-	(5,288)	13,895	150,736	164,631
91017 - Entergy Professorship in Instructional Tech. in Teacher Ed.	30,951	-	-	-	-	6,720	-	(9,245)	28,426	171,620	200,046
91046 - Alumni Professorship in Accounting	5,439	-	-	-	-	4,290	-	(5,439)	4,290	107,773	112,063
91047 - George T. Walker Endowed Professorship in Entrepreneurship	7,391	-	-	-	-	7,260	-	(7,385)	7,266	183,807	191,073
91049 - Mary Ellen Walker Professorship in Early Childhood Education	6,300	-	-	-	-	6,190	-	(6,294)	6,196	156,894	163,090
91058 - Emy-Lou Biedenharn Second Endowed Professorship in Music	-	-	-	-	-	-	-	-	-	40,000	40,000
91064 - Leon Hammonds Super Endowed Professorship	-	-	-	-	-	-	-	-	-	80,000	80,000
91074 - LIPA Professorship in Pharmacy	-	-	-	-	-	-	-	-	-	40,000	40,000
91109 - Chase Professorship in Teacher Education	15,661	-	-	-	-	7,160	-	(6,003)	16,818	182,379	199,197
91111 - Linda & Nick Bruno Endowed Professorship in University Honors	-	-	-	-	-	-	-	-	-	40,000	40,000
91118 - Tommy and Mary Barham Endowed Professorship in English	7,876	-	-	-	-	6,580	-	(7,876)	6,580	167,758	174,338
91128 - David & Sharon Turrentine Endowed Professorship	-	-	-	-	-	8,053	-	(3,998)	4,055	107,154	111,209
91129 - Beach Endowed Professorship in the School of Construction	5,980	-	-	-	-	5,880	-	(5,980)	5,880	148,745	154,625
91133 - Regions Bank Professorship in Accounting	5,798	-	-	-	-	4,240	-	(1,550)	8,488	107,907	116,395
91134 - Patti Roshto Professorship in Accounting	8,225	-	-	-	-	4,270	-	(3,191)	9,305	107,259	116,564
91135 - Bellsouth Endowed Professorship in Science Education	6,871	-	-	-	-	6,750	-	(6,872)	6,749	170,650	177,399
91141 - Freddy & Reba Nolan Endowed Professorship Business Analytics	6,259	-	-	-	-	4,270	-	(1,071)	9,458	110,818	120,277
91143 - Jo Ann & Miles Sager, Jr. Endowed Professorship in Computer	5,836	-	-	-	-	4,140	-	(2,509)	7,467	106,360	113,827
91144 - Elizabeth & Haydn Cutler Endowed Prof in Biotechnology	4,430	-	-	-	-	4,190	-	(4,320)	4,300	106,554	110,855
91145 - Francesca & C.D. Oakley, Jr. End Prof in Academic Innovation	4,430	-	-	-	-	4,190	-	(2,519)	6,101	106,628	112,729
91146 - Doll & Henry Biedenharn, Jr. Endowed Prof in Communication	4,430	-	-	-	-	4,190	-	-	8,620	106,756	115,376
91162 - Emy-Lou Biedenharn Endowed Professorship in Music	7,428	-	-	-	-	7,150	-	(7,451)	7,127	181,635	188,762
91170 - Clark G. Boyce Super Professorship in Construction	-	-	-	-	-	13,013	-	(6,325)	6,688	234,521	241,209
91316 - Endowed Professorship in Elect./Mech. in School of Con.	6,328	-	-	-	-	6,070	-	(6,327)	6,071	155,246	161,317
91344 - A. Dale Magoun Professorship in Mathematics	24,310	-	-	-	-	4,470	-	-	28,780	114,476	143,256
91356 - Kitty DeGree Endowed Professorship in Computer Info. System	25,612	-	-	-	-	6,320	-	(5,536)	26,397	161,939	188,336
91357 - Kitty DeGree Professorship for the Speech and Hearing Clinic	26,628	-	-	-	-	9,860	-	(14,374)	22,114	250,560	272,675
91358 - Kitty DeGree Professorship in Computer Science	9,170	-	-	-	-	9,010	-	(9,104)	9,076	229,157	238,233
91359 - Kitty DeGree Endowed Professorship in Biology	8,695	-	-	-	-	7,010	-	(3,468)	12,237	177,842	190,079
91392 - Endowed Professorship in English	8,220	-	-	-	-	8,160	-	(7,891)	8,489	206,718	215,207
91395 - Dr. Henry Hu Endowed Professorship in Entrepreneurship	7,171	-	-	-	-	5,960	-	(7,095)	6,037	150,551	156,588
91566 - Glenwood Regional Medical Center Professorship in Nursing B	12,233	-	-	-	-	6,120	-	(9,857)	8,495	154,570	163,066
91567 - Bruce and Lizabeth Boulware Professorship in Management	5,811	-	-	-	-	5,700	-	(5,853)	5,658	144,270	149,928
91568 - Glenwood Regional Medical Center Professorship in Nursing	23,960	-	-	-	-	8,550	-	(8,420)	24,089	217,997	242,086
91783 - Capital One Professorship in Mathematics	13,109	-	-	-	-	4,840	-	(5,493)	12,456	124,482	136,938

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Analysis of Agency Endowment Accounts – Professorship Operating – Fair Market Value Basis
For the Year Ending June 30, 2019

Schedule 4

	Beginning Balance	Adjustments to Fund Balance	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance	Add: Ending Principal Balance 6/30/2019	Total Agency Accounts 6/30/2019
91784 - Governor James A. Noe and Linda Noe Laine Prof Agriculture	11,868	-	-	-	-	6,360	-	(5,865)	12,363	169,585	181,948
91785 - Sister Ligouri Lawton Endowed Professorship in Nursing	14,370	-	-	-	-	8,050	-	(16,112)	6,308	204,133	210,441
91786 - Hood / DeFatta Professorship in Accounting	15,451	-	-	-	-	6,110	-	(4,157)	17,403	154,654	172,058
91861 - Louisiana Real Estate Commission Endowed Prof. in Finance	13,704	-	-	-	-	4,720	-	(1,401)	17,024	120,210	137,234
91882 - John & Rosemary Luffey Professional in Residence End Prof.	4,495	-	-	-	-	4,460	-	(4,400)	4,555	114,878	119,432
91883 - George L. "Chip" Luffey Endowed Professorship in Kinesiology	7,168	-	-	-	-	4,640	-	(6,307)	5,501	117,486	122,987
91914 - Jan & Gary Luffey Endowed Professorship in Life Sciences	-	-	-	-	-	-	-	-	-	40,000	40,000
91915 - Lillian L. and Fred A. Marx Endowed Professorship in Biology	5,174	-	-	-	-	4,850	-	(4,036)	5,989	123,296	129,285
91937 - Vernon W "Bodie" McCrory First Amendment Prof. in Mass Comm	17,570	-	-	-	-	7,710	-	(542)	24,738	196,659	221,396
91938 - L. M. McKneely Professorship in English Literature	5,873	-	-	-	-	5,700	-	(5,873)	5,700	144,540	150,240
91939 - L. M. McKneely Professorship in Humanities	9,297	-	-	-	-	5,830	-	(9,367)	5,760	148,442	154,202
91945 - Michelle McEacham Endowed Professorship in Accounting	6,728	-	-	-	-	4,460	-	(7,070)	4,118	113,485	117,604
92001 - Progressive Bank Endowed Prof in Financial and IT Svcs	-	-	-	-	-	8,160	-	-	8,160	112,059	120,219
92105 - Iberia Bank Endowed Professorship of Distinction	-	-	-	-	-	8,104	-	(3,924)	4,179	110,046	114,225
92109 - John L. Luffey Sr. Endowed Professorship in Accounting	9,369	-	-	-	-	6,930	-	(4,355)	11,944	176,369	188,313
92111 - W. R. Hammond Professorship in Liberal Arts	11,086	-	-	-	-	8,060	-	(9,987)	9,160	204,629	213,788
92112 - NE Chapter Associated General Contractors of America A & B	14,205	-	-	-	-	13,940	-	(14,196)	13,949	354,992	368,941
92114 - ULM Endowed Professorship in Gerontology	25,327	-	-	-	-	8,600	-	(25,227)	8,700	220,071	228,771
92115 - Kitty DeGree Endowed Professorship in Education	10,633	-	-	-	-	7,200	-	(6,705)	11,127	181,825	192,952
92116 - ULM Endowed Professorship in Nursing	20,312	-	838	-	-	8,560	-	-	29,710	218,182	247,891
92117 - ULM Endowed Professorship in Education Administration	14,514	-	-	-	-	8,600	-	(6,030)	17,084	219,431	236,515
92118 - ULM Endowed Professorship in Geology	21,261	-	-	-	-	8,890	-	(5,367)	24,784	226,861	251,645
92119 - ULM Endowed Professorship in Entrepreneurship	10,125	-	-	-	-	10,108	-	(7,843)	12,390	251,424	263,814
92121 - State Farm Professorship in Insurance	7,930	-	-	-	-	7,790	-	(7,989)	7,732	197,784	205,516
92122 - Sister Jerome Crowley Professorship in Nursing	7,161	-	-	-	-	7,100	-	(3,398)	10,863	179,511	190,374
92123 - ULM Endowed Professorship in Communicative Disorders	33,589	-	-	-	-	8,090	-	(13,245)	28,434	207,020	235,454
92124 - Pfizer Inc - B. J. Robison Professorship in Pharmacy	8,131	-	-	-	-	7,980	-	(8,129)	7,982	202,030	210,012
92141 - The Gaye Eason Dean Endowed Professorship in Nursing	5,048	-	-	-	-	4,090	-	(4,555)	4,583	107,319	111,902
92142 - The Tessa Albritton Endowed Professorship in Pharmacy	5,264	-	-	-	-	4,090	-	(909)	8,445	107,624	116,070
92143 - Willis Knighton Professorship in Nursing Honoring Helen Mena	8,287	-	-	-	-	4,170	-	(3,590)	8,867	107,453	116,321
92144 - Willis Knighton Professorship for College of Pharmacy	8,287	-	-	-	-	4,170	-	-	12,457	107,611	120,069
92145 - Endowed Professorship in Nursing	-	-	-	-	-	-	-	-	-	40,000	40,000
92202 - Pfizer Inc - B. J. and Mary Jo Robison Prof. in Gerontology	45,300	-	-	-	-	9,310	-	(10,909)	43,701	239,447	283,148
92223 - Thurman Potts Professorship in Construction	8,861	-	-	-	-	9,520	-	(7,712)	10,668	244,886	255,554
92352 - Mayme & Tom Scott Professorship in Agriculture	10,614	-	-	-	-	8,860	-	(10,614)	8,860	224,467	233,327
92353 - Mayme & Tom Scott Professorship in Teaching Excellence	8,981	-	-	-	-	8,080	-	(7,157)	9,904	205,137	215,040
92372 - Lucy Shackelford Professorship in Kinesiology	10,277	-	-	-	-	5,580	-	(4,501)	11,356	143,481	154,837
92465 - Sister Anne Marie Twohig Professorship in Nursing	17,199	-	-	-	-	7,740	-	(15,247)	9,692	197,057	206,749
92468 - The Upshaw Family Professorship for the College of Education	6,766	-	-	-	-	4,860	-	(6,073)	5,553	123,011	128,563
92514 - Waste Management Endowed Professorship in Toxicology	28,702	-	-	-	-	7,780	-	(5,327)	31,155	198,568	229,723
92591 - Clarke Williams Jr. Prof. in Communicative Software Design	9,976	-	-	-	-	7,810	-	(9,828)	7,958	198,742	206,700
\$ 813,393	\$ -	\$ 838	\$ -	\$ -	\$ -	\$ 488,657	\$ -	\$ (460,985)	\$ 841,902	\$ 12,340,592	\$ 13,182,494
91067 - TLC-Seaccia SGS in Pharmacy	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000
91084 - Milton & Bertha Gorn Super First Gen. Endowed Scholarship	-	-	-	-	-	-	-	-	-	227,266	227,266
91085 - Ernest & Sophia Holloway First Gen. Endowed Scholarship	4,440	-	-	-	-	4,210	(4,000)	-	4,650	106,893	111,543
91086 - T. and Dollie John Super First Generation	-	-	-	-	-	-	-	-	-	80,000	80,000

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Analysis of Agency Endowment Accounts – Professorship Operating – Fair Market Value Basis
For the Year Ending June 30, 2019

Schedule 4

	Beginning Balance	Adjustments to Fund Balance	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance	Add: Ending Principal Balance 6/30/2019	Total Agency Accounts 6/30/2019
91087 - Anna Meyer First Generation	-	-	-	-	-	-	-	-	-	40,000	40,000
91095 - Elsie Webb SGS Endowed Super Sch in Business	8,900	-	-	-	-	8,430	(6,500)	-	10,830	214,257	225,087
91096 - Ted D Price Memorial Superior Graduate Endowment in Pharmacy	4,430	-	-	-	-	4,200	(4,000)	-	4,630	106,752	111,382
91097 - Carolyn Thom Sullivan Superior Grad Endowed Schol in Nursing	4,390	-	-	-	-	4,150	(4,000)	-	4,540	105,607	110,147
91098 - Carol Christopher First Generation Endowed Scholarship	4,430	-	-	-	-	4,200	(4,000)	-	4,630	106,752	111,382
91301 - Mary Goss Charities First Generation Scholarship A	8,310	-	-	-	-	4,210	-	-	12,520	106,527	119,047
91302 - Mary Goss Charities First Generation Scholarship B	8,310	-	-	-	-	4,210	-	-	12,520	106,527	119,047
91303 - Michael H. Woods First Generation Scholarship A	4,420	-	-	-	-	4,190	(4,000)	-	4,610	107,440	112,050
91304 - Michael H. Woods First Generation Scholarship B	-	-	-	-	-	4,880	-	-	4,880	109,647	114,527
91309 - James Cofer First Generation Endowed Undergrad Scholarship	6,940	-	-	-	-	4,290	(4,000)	-	7,230	107,476	114,706
91311 - Deborah Cofer First Generation Endowed Undergrad Scholarship	5,790	-	-	-	-	4,290	(4,000)	-	6,080	107,377	113,457
91322 - Miller Lite 1st Amendment Open First Gen End UG Scholarship	7,198	-	-	-	-	4,080	(3,500)	-	7,778	104,792	112,570
91455 - First Generation Endowed Undergraduate Scholarship	5,100	-	-	-	-	4,680	(4,000)	-	5,780	117,587	123,367
91456 - Harold Turner Endowed Superior Graduate Student Scholarship	6,415	-	-	-	-	4,190	(4,000)	-	6,605	107,476	114,081
92113 - Northeast Chapter Associated General Contractors of Am. (B)	-	-	-	-	-	-	-	-	-	-	-
92160 - Ouachita Parish Women's Republican Club 1st Generation Schol	6,030	-	-	-	-	4,240	(4,000)	-	6,270	106,016	112,286
Total	\$ 85,103	\$ -	\$ -	\$ -	\$ -	\$ 68,450	\$ (50,000)	\$ -	\$ 103,553	\$ 2,108,393	\$ 2,211,946
Total Chairs/Professorships/Scholarships	\$ 3,085,350	\$ -	\$ 838	\$ -	\$ -	\$ 1,117,257	\$ (50,000)	\$ (1,109,957)	\$ 3,036,822	\$ 28,787,795	\$ 31,824,617

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Analysis of Funds with Donor Restrictions – Departmental - Fair Market Value Basis
For the Year Ending June 30, 2019

Schedule 5

	Beginning Balance	Adjustments to Fund Balance	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance
92003 - Laird Weems Center	\$ 1,022,872	\$ -	\$ -	\$ 58,800	\$ 11,637	\$ -	\$ -	\$ 47,836	\$ 1,045,473
92004 - Mark and Mildred Maurer Cancer Research Enhancement Fund	85,283	0	0	0	3,440	0	0	29,442	59,281
92006 - Mark and Mildred Maurer Lecture Series Fund	17,739	0	0	0	683	0	0	600	17,822
92007 - Jonathan Davies Support Fund	526,050	0	0	0	12,529	(300,000)	0	0	238,579
92600 - Construction Guild Fund	14,187	500	3,770	2,850	3	25	0	21,405	(70)
92601 - Department of Accounting Excellence Fund	63,782	0	0	14,250	376	0	0	12,285	66,124
92606 - Acute Toxicology Internship Fund	4,844	0	0	600	0	0	0	60	5,384
92610 - Department of Agriculture Fund	7,201	0	0	0	0	0	0	2,440	4,762
92614 - Agriculture DTA Chapter Fund	2,792	0	301	305	0	0	0	358	3,041
92618 - Bayou Discovery Science Camp Biology Dept Fund	107	0	0	0	0	0	0	0	107
92619 - CBA Center for Business and Economic Research Fund	1,790	0	0	0	0	0	0	275	1,515
92622 - "All Things ULM" Fund	568	0	0	0	0	0	0	0	568
92625 - Department of Alumni Relations Fund	277	0	0	0	0	0	0	0	277
92640 - Art Program Fund	1,912	0	235	2,060	0	0	0	1,957	2,250
92645 - College of Arts, Education & Sciences Fund	1,702	0	0	201	0	2,542	0	2,670	1,775
92648 - Liew Family International Student Center	91,945	0	0	100	3,684	0	0	17,976	77,753
92649 - Construction Lobby (Beach)	463,365	0	6	22,635	540	4,000	0	2,168	488,378
92655 - Department of Athletics Fund	4,289	0	0	0	0	0	0	0	4,289
92656 - Atmospheric Sciences Program Fund	518	0	0	0	0	926	0	0	1,444
92660 - Department of Aviation Fund	368	0	0	0	0	0	0	0	368
92665 - Bayou Walk Project	12,503	0	0	0	0	0	0	0	12,503
92667 - ULM Bus Fund	14	0	0	0	0	0	0	0	14
92668 - Chief Business Officer Fund	752	0	0	0	0	0	0	269	483
92670 - Biology Program Fund	14,296	0	0	450	0	0	0	1,073	13,673
92671 - Biology Laboratory Support Fund	16,290	0	5,040	0	0	0	0	2,108	19,222
92672 - Introductory Biology Support Fund	2,836	0	0	0	0	0	0	0	2,836
92675 - Band Support Fund	746	0	0	770	0	0	0	852	664
92718 - Dept of Accounting Quality Enhancement Fund	150,000	0	0	0	0	190,000	0	0	340,000
92719 - School of Construction Mgmt Industry Adv. Council Bldg. Fund	3,319	0	0	0	0	(3,319)	0	0	0
92720 - School of Construction Fund	6,352	0	0	95,530	(757)	(5,025)	0	76,207	19,892
92723 - Louisiana Contractors Fund	32,582	0	0	95,515	0	(16,681)	2,805	67,741	40,871
92725 - College of Business Administration Fund	110,120	0	810	19,797	91	106,064	2,625	109,526	124,732
92726 - Department of Construction and Operation Fund	8	0	0	0	0	0	0	0	8
92727 - Department of Custodial Fund	4	0	0	0	0	0	0	0	4
92731 - Excellence in Business Management	37,052	0	0	5,000	0	0	0	3,281	38,771
92734 - Excellence in Business Advertising Fund	6,917	0	0	0	0	0	0	0	6,917
92738 - Campus Activities Board Fund	11	0	0	0	0	0	0	0	11
92739 - ULM Career Center	3,462	0	0	3,800	0	300	0	3,151	4,410
92740 - Cancer Research Fund	89,397	0	0	0	0	(89,397)	0	0	0
92741 - P. Candella Memorial Fund for Occupational Therapy	4,407	0	0	0	0	0	3,121	0	1,286
92742 - COP Student Affairs Fund	47,948	0	1,546	23,913	0	0	0	58,485	14,922
92747 - School of Accounting, Financial & Information Services Fund	9,580	0	0	0	0	0	0	0	9,580
92765 - Chautauqua Nexus	25	0	0	0	0	0	0	0	25
92770 - Chemistry Program Fund	10,738	0	0	0	0	0	0	59	10,679
92772 - Choral Music Support Fund	405	0	0	0	0	0	0	0	405

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Analysis of Funds with Donor Restrictions – Departmental - Fair Market Value Basis
For the Year Ending June 30, 2019

Schedule 5

	Beginning Balance	Adjustments to Fund Balance	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance
92774 - ULM Child Development Center Fund	2,609	0	0	0	0	0	0	1,427	1,181
92777 - ULM Choral Alumni Fund	49	0	0	0	0	0	0	0	49
92780 - Clinical Pharmacy Practice Fund	9,773	0	0	2,867	0	0	0	3,117	9,523
92789 - Medical Laboratory Science Fund	13,019	0	0	195	0	0	0	299	12,916
92795 - CAES Diversity Fund	30	0	0	0	0	(30)	0	0	0
92798 - CAES Literacy Fund	19	0	0	0	0	(19)	0	0	0
92810 - CODI Enhancement Fund	361	0	0	0	0	0	0	0	361
92813 - CODI - Entergy Fund	675	0	0	0	0	0	0	0	675
92815 - Department of Computer Information Systems Fund	674	0	0	0	0	0	0	0	674
92825 - Dance Program Fund	48	0	0	0	0	0	0	0	48
92828 - The Counseling Center Fund	327	0	0	0	0	0	0	0	327
92830 - Department of Computer Science Fund	16,310	0	0	570	0	(542)	0	600	15,738
92835 - Extended Learning and Quality Enhancement	74	0	0	0	0	(74)	0	0	0
92838 - Kitty DeGree University Enhancement Fund	44,109	0	0	0	0	0	0	0	44,109
92842 - Kitty DeGree ULM Police Department Enhancement Fund	1,206	0	0	500	0	0	0	1,544	162
92843 - Department of Dental Hygiene Fund	(0)	0	0	0	0	0	0	0	(0)
92844 - Division of Enrollment Management	10	0	0	0	0	0	0	0	10
92845 - Environment & Earth Sciences Program Fund	926	0	0	0	0	(926)	0	0	0
92846 - Educational Leadership Program Fund	96	0	0	0	0	0	0	0	96
92848 - English Program Fund	2,005	0	0	0	0	0	0	111	1,894
92851 - English Program Textbook Fund	40,006	0	2,272	0	0	0	0	13,124	29,154
92858 - Envision ULM Fund	16	0	0	0	0	0	0	0	16
92860 - School of Education Field Experiences Fund	412	0	0	0	0	0	0	0	412
92862 - Exercise is Medicine Foundation Fund	1	0	0	0	0	0	0	0	1
92863 - Executive Vice President Fund	449	0	0	0	0	2,000	0	1,149	1,300
92864 - Microbiology Manual Royalties Fund	2,098	0	0	328	0	0	0	1,633	793
92871 - Department of Economics Excellence Fund	4,026	0	0	0	0	0	0	0	4,026
92872 - Department of Finance Excellence Fund	5,444	0	0	0	0	0	0	0	5,444
92874 - Facilities and Maintenance Department Fund	453	0	0	0	0	0	0	0	453
92876 - WISE - Workforce Innovation for a Stronger Economy	7,525	0	0	0	0	0	0	7,525	0
92877 - LED-IBM Project	(33,311)	0	0	0	0	0	0	0	(33,311)
92880 - Faculty & Academic Enhancement Fund	1,981	0	0	0	0	3,500	0	2,099	3,382
92889 - Department of Food Service Fund	13	0	0	0	0	0	0	0	13
92890 - World Languages Program Fund	897	0	0	0	0	0	0	93	804
92905 - Friends of the Family Fund	1,311	0	0	0	0	0	0	0	1,311
92914 - School of Humanities	90	0	0	0	0	263	0	0	353
92915 - Graduate Studies and Research Fund	2,052	0	0	100	0	0	0	10	2,142
92919 - MSN Geriatric Nursing Fund	2,818	0	0	0	0	0	0	0	2,818
92920 - School of Sciences Fund	6,815	0	0	0	0	487	0	202	7,101
92921 - Brian Gregory Memorial Library Fund	322	0	0	0	0	0	0	0	322
92926 - LSLA Excellence in Insurance Fund	1,427	0	0	0	0	0	0	0	1,427
92929 - College of Health Science Building Fund	15,517	0	0	800	0	0	0	1,163	15,155
92959 - Herbarium - Wildflower Rescue Fund	0	0	0	0	0	(0)	0	0	0
92961 - Herbarium Support Fund	133	0	0	0	0	(133)	0	0	0
92965 - History Program Fund	7,511	0	735	0	0	0	0	410	7,835

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Analysis of Funds with Donor Restrictions – Departmental - Fair Market Value Basis
For the Year Ending June 30, 2019

Schedule 5

	Beginning Balance	Adjustments to Fund Balance	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance
92967 - A. M. Chick Hobbs Memorial	214	0	0	0	0	0	0	0	214
92995 - Department of Human Resources Fund	572	0	0	0	0	0	0	82	490
93000 - Indian Aquatic Club	99	0	0	0	0	0	0	0	99
93001 - ULM Scouts	4,617	0	0	0	0	0	0	0	4,617
93002 - ULM Performing Arts Center	799	0	0	0	0	0	0	0	799
93004 - The Autism Center at University of Louisiana at Monroe	11,807	0	0	10,000	39	0	10,000	4,879	6,967
93005 - Institutional Effectiveness Fund	314	0	0	0	0	0	0	0	314
93007 - LEH Rebirth Grant - Louisiana Blues Trail	227	0	0	303	0	0	0	350	180
93008 - Interfraternity Council (IFC) Fund	15,866	0	2,310	0	0	0	0	6,106	12,070
93009 - Department of Internal Auditing	76	0	0	0	0	0	0	0	76
93010 - Institute of Gerontology Fund	45	0	0	0	0	0	0	0	45
93012 - Intersection of Science and Religion	263	0	0	0	0	(263)	0	0	0
93013 - Internship Support Fund	24,145	0	0	19,258	(1,182)	0	0	23,074	19,146
93015 - Coordinator for Risk Management Endowment	7,900	0	0	133,000	0	32,100	0	59,270	113,730
93016 - Recruitment One-on-One Fund	980	0	0	0	0	0	0	0	980
93017 - Chief Administrative Officer Support Fund	1,000	0	0	349	0	0	0	1,349	0
93018 - Patricia G. Roshto Memorial	3,100	0	0	0	0	0	0	0	3,100
93020 - University Planning and Analysis Fund	955	0	0	0	0	0	0	0	955
93023 - Accounting Initiative Fund	14,397	0	0	0	678	0	0	432	14,643
93025 - International Student Recruitment Fund	791	0	0	0	0	0	0	0	791
93027 - ULM's Investiture	11,619	0	0	0	0	0	0	0	11,619
93029 - Jack & Coralie White Band Building Room	2,561	0	0	30,000	(1,684)	0	0	1,183	29,694
93030 - Communications Program Fund	790	0	0	0	0	0	0	36	754
93031 - Exec Dir of External Affairs and Strategic Communications	0	0	0	0	0	3,500	0	56	3,444
93032 - OER Initiative	0	0	0	0	0	27,000	0	19,509	7,491
93033 - ULM Economic Impact Study	0	0	0	14,000	0	0	0	14,000	0
93034 - ULM Research Park Study	0	0	0	8,500	0	0	0	0	8,500
93035 - Melvin Rambin Memorial	5,215	0	0	0	0	0	0	0	5,215
93036 - ULM Virtual Reality Lab	0	0	0	200,600	0	0	0	110,055	90,545
93037 - Healthy Today Healthy Tomorrow Project	0	0	0	5,000	0	0	0	893	4,107
93039 - Bernard Heflin Memorial	0	0	0	1,155	0	0	0	116	1,040
93040 - KXUL Radio Development Fund	4,406	0	0	0	0	0	0	608	3,797
93041 - KEDM Capital Projects Fund	9,469	0	0	220	0	0	0	22	9,667
93044 - Lambda Pi Eta, Theta Theta Chapter Fund	10	0	0	0	0	0	0	0	10
93045 - Developing Rigorous Experiential Academic Models (DREAM) Fnd	2,542	0	0	0	0	(2,542)	0	0	0
93046 - ULM Landscaping Fund	5,069	0	0	0	0	0	0	0	5,069
93047 - LAS Annual Meeting Fund	895	0	0	0	0	0	0	0	895
93050 - Criminal Justice Foundation Fund	304	0	0	1,100	0	0	1,100	110	194
93051 - DPT Neuromuscular Lab	0	0	0	50,000	0	0	0	0	50,000
93052 - Judy Smith Memorial Financial Aid Emergency Funds Project	0	0	0	2,145	0	0	0	225	1,921
93076 - Screening for Life	0	0	0	96,679	(4,907)	0	0	0	91,772
93080 - Library Gift Fund	825	0	0	0	0	0	0	0	825
93085 - ULM Hawk Line (Dance) Team	632	0	17,739	1,000	0	0	0	19,063	307
93109 - Patti B. McGahan Memorial Growth Fund	1,274	0	0	0	0	0	0	0	1,274
93110 - Marketing Excellence Fund	12,396	0	0	400	0	0	0	3,930	8,866

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Analysis of Funds with Donor Restrictions – Departmental - Fair Market Value Basis
For the Year Ending June 30, 2019

Schedule 5

	Beginning Balance	Adjustments to Fund Balance	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance
93120 - Mathematics Program Fund	51,175	0	0	4,573	0	0	0	7,082	48,665
93126 - MBA Association Fund	886	0	0	0	0	0	0	0	886
93127 - MBA Program Fund	1,053	0	0	0	0	0	0	0	1,053
93128 - Microbiology Lab Support Fund	3,426	0	0	22	0	0	0	2	3,445
93131 - Museum of Natural History - General Fund	3,459	0	0	60,338	0	0	0	59,961	3,836
93134 - Museum of Natural History - Geosciences Fund	16,780	0	0	0	0	0	0	0	16,780
93136 - Museum Fish Fund	2,452	0	0	0	0	0	0	292	2,160
93137 - Miss ULM Pageant Fund	13,330	0	0	0	0	0	0	1,834	11,496
93138 - Primo Salus Oralis Society - Dental Hygiene Fund	22,207	0	0	1,020	832	0	0	7,369	16,690
93141 - Mobile Dental Hygiene Unit	32,013	0	0	0	0	0	0	0	32,013
93142 - ULM Mock Trial Fund	49,154	0	0	300	1,476	0	0	2,564	48,365
93143 - Men's Health Summits and Prostate Health 5K	0	0	0	2,000	0	0	0	200	1,800
93144 - State Farm Distracted Driving Program	0	0	0	15,000	0	0	0	45	14,955
93145 - National Pan-Hellenic Council (NPHC) Fund	1,855	0	1,815	0	0	0	0	1,135	2,534
93146 - National Panhellenic Conference (NPC) Fund	26,128	0	11,652	0	0	0	0	15,673	22,108
93152 - ULM Association of Retired Faculty and Administration Fund	2,359	0	0	0	0	0	0	0	2,359
93154 - Performance Enhancement Fund	4	0	0	0	0	0	0	0	4
93155 - Music Scholarship Fund	1,609	0	0	0	0	0	0	0	1,609
93156 - Brass Faculty Support Fund	470	0	0	50	0	0	0	490	30
93158 - Pharmacy and Cancer Research Center Fund	79,304	0	0	18,495	0	0	0	16,445	81,354
93159 - Pharmacy Care Lab	8,818	0	0	0	0	0	0	0	8,818
93160 - Northeast Louisiana Press Club Fund	2,602	0	0	0	0	0	0	749	1,853
93167 - Marketing/Communications Fund	802	0	0	1,083	(2)	1,500	0	557	2,826
93168 - Pharmacy Faculty Development Fund	91	0	0	100	0	0	0	10	181
93176 - President's Academy Fund	3,013	0	0	0	0	600	0	0	3,613
93179 - Diversity Research Fund	5,000	0	0	0	0	0	0	0	5,000
93180 - Business Affairs Foundation Account	69	0	0	125	0	0	0	70	124
93182 - ULM Criminal Justice Alumni Association	209	0	0	0	0	0	0	0	209
93205 - Department of Political Science Fund	335	0	0	0	0	0	0	0	335
93208 - El Sayed Research Group Fund	3,968	0	0	10,770	0	0	0	6,639	8,099
93215 - ULM Honors Program Fund	11,201	0	0	322	0	0	0	324	11,199
93219 - Office of Sponsored Programs & Research Fund	1,110	0	0	0	0	0	0	0	1,110
93220 - ULM Small Business Development Center Fund	1,470	0	0	0	0	0	0	40	1,430
93223 - Theatre Development Fund	4,850	0	0	0	212	0	0	181	4,881
93227 - SOAR "O" - ULM Technology Enhancement	11,135	0	0	0	0	0	0	0	11,135
93230 - ULM Water Ski Team Fund	161	0	0	1,790	0	0	0	1,980	(29)
93231 - Watson Brake Site Fund	280	0	0	0	0	(280)	0	0	0
93250 - School of Nursing Fund	5,250	0	0	231	0	30,000	0	14,057	21,424
93251 - School of Nursing Faculty Salary Fund	14,386	0	0	0	0	0	0	9,944	4,442
93252 - School of Nursing Building Fund	28,911	0	0	0	0	0	0	19,825	9,086
93265 - Opera Fund	536	0	0	8,620	0	0	0	8,753	403
93282 - Pharmacy Medicaid Disease Management Fund	56	0	0	0	0	0	0	0	56
93287 - ULM Pharmaceutics Research and Travel Support Fund	79	0	0	0	0	0	0	0	79
93290 - Pharmacy Agency Fund	50,385	0	0	10,805	604	0	0	35,664	26,130
93311 - Department of Basic Pharmaceutical Sciences	52	0	0	0	0	0	0	0	52

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Analysis of Funds with Donor Restrictions – Departmental - Fair Market Value Basis
For the Year Ending June 30, 2019

Schedule 5

	Beginning Balance	Adjustments to Fund Balance	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance
93312 - Poverty Point World Heritage Initiative	46,867	0	0	175	0	0	0	562	46,480
93313 - Preparatory Academy of Music Fund	6	0	0	0	0	(6)	0	0	0
93314 - President's Lyceum Series	39,465	0	0	9,000	0	0	0	3,674	44,791
93318 - Department of Kinesiology Fund	2,445	0	0	0	0	0	0	264	2,181
93325 - Professional Development Fund	412	0	0	0	0	0	0	0	412
93327 - PREP Program Fund	2,653	0	0	0	0	0	0	0	2,653
93335 - Department of Psychology Fund	9,520	0	0	1,001	0	0	1,300	792	8,429
93340 - Physics Program Fund	4,262	0	0	0	0	0	0	0	4,262
93350 - KEDM Fund	24,314	61,997	2,265	92,757	0	5,383	0	155,818	30,897
93353 - University Relations / Photography Fund	1,596	0	0	0	0	0	0	0	1,596
93360 - Department of Testing Fund	213	0	0	0	0	0	0	0	213
93373 - Workforce Development Nursing Adjunct Faculty Fund	0	0	0	144,000	(10,051)	0	0	12,649	121,301
93374 - ULM Advancement Incentive Plan	0	0	0	0	0	50,000	0	0	50,000
93381 - School of Education Fund	221	0	0	50	0	49	0	5	315
93390 - Radiologic Technologic Program Fund	7,436	0	0	2,790	0	0	0	903	9,322
93402 - Department of Recreational Services	11	0	0	0	0	0	0	0	11
93406 - RSVP - Good Neighbor Fund	508	0	0	250	0	0	0	25	733
93410 - Alumni ROTC Fund	54	0	0	0	0	0	0	0	54
93420 - Music Program Fund	114	0	0	45	0	0	0	4	155
93463 - Sigma Tau Delta, Beta Zeta Chapter Fund	375	0	0	0	0	0	0	0	375
93464 - Senior Class Gift Fund	2,678	0	0	0	0	0	0	0	2,678
93466 - NAWIC Shreveport Chapter Fund	978	0	0	0	0	0	0	0	978
93467 - ULM Social Work Program Fund	4,695	0	0	0	0	0	0	0	4,695
93468 - Student Affairs Division Fund	4,348	0	0	0	0	2,000	0	2,905	3,443
93469 - Sigma Delta Pi National Spanish Honor Society Fund	456	0	0	0	0	0	0	0	456
93470 - ULM Sociology Program Fund	1,172	0	0	0	0	0	0	0	1,172
93471 - Student Success Center	32,368	0	0	0	0	0	0	1,242	31,126
93473 - Social Studies Fair - Region III	2,804	0	0	0	0	0	0	0	2,804
93474 - Social Science Research Laboratory Fund	3,304	0	0	0	0	0	0	0	3,304
93476 - SOT Novartis Award Fund (Society of Toxicology)	652	0	0	0	0	0	0	0	652
93477 - Special Collections Fund	1,040	0	0	0	0	0	0	0	1,040
93479 - ULM Speech and Hearing Center Fund	2,453	0	0	0	0	0	0	0	2,453
93480 - ULM Cheerleaders Fund	6,156	0	22,956	0	0	0	0	28,682	430
93481 - The Charles F. Stamper Fund	181	0	0	8,500	0	(600)	0	800	7,281
93482 - Student Counselor's Association Fund	51	0	0	0	0	0	0	0	51
93483 - Student Government Association Fund	5,950	0	197	0	0	0	0	4,063	2,083
93486 - Technology Challenge Educational Initiative Fund	2,356	0	0	0	0	0	0	28	2,328
93510 - Toxicology Professional Development Program Fund	5,249	0	0	0	0	0	0	0	5,249
93518 - Turtle Research Fund	66	0	0	0	0	0	0	0	66
93520 - University Advancement Fund	1,532	0	0	0	0	0	0	0	1,532
93524 - University Park Fund	55	0	0	0	0	0	0	0	55
93526 - University Library Committee Acquisition Fund	(3,124)	0	0	0	0	0	0	0	(3,124)
93530 - Museum of Natural History - Zoology Fund	601	0	0	3,170	0	0	0	3,170	601
93550 - ULM Scott Plaza	15,488	0	0	1,600	(10)	0	0	123	16,955
93560 - Unmanned Aircraft Systems Fund	6,121	0	0	0	65	0	0	2,500	3,687

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Analysis of Funds with Donor Restrictions – Departmental - Fair Market Value Basis
For the Year Ending June 30, 2019

Schedule 5

	Beginning Balance	Adjustments to Fund Balance	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance
93600 - School of Visual and Performing Arts Fund	2,580	0	0	466	0	6	0	2,823	228
93750 - Jim Shipp Memorial Pavilion	6,279	0	0	0	0	(6,279)	0	0	0
93758 - Clarke M. Williams Student Success Center Fund	119,283	0	0	0	0	0	0	0	119,283
93760 - Women's History Month Fund	18	0	0	0	0	0	0	0	18
Total	\$ 4,006,555	\$ 62,497	\$ 73,649	\$ 1,325,091	\$ 18,295	\$ 36,129	\$ 20,951	\$ 1,194,997	\$ 4,306,269

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Analysis of Funds with Donor Restrictions – Scholarships – Fair Market Value Basis
For the Year Ending June 30, 2019

Schedule 6

	Beginning Balance	Adjustments to Fund Balance	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance
95002 - Sound of Weather Scholarship	\$ 7,101	\$ -	\$ -	\$ -	\$ 211	\$ -	\$ 500	\$ -	\$ 6,812
95003 - Lalita & Janak Karn Fnd International Student Scholarship	0	0	0	4,000	0	0	4,000	0	0
95004 - Dr. David Irwin Graduate Student Research Scholarship	500	0	0	0	0	0	0	0	500
95006 - ULM Kiwanis Club Annual Scholarship	1,877	0	0	0	0	0	1,000	0	877
95008 - Leonard Victor Battistone Memorial Scholarship	8,251	0	0	0	122	0	0	0	8,373
95009 - The Laura Tillman Endsley Criminal Justice Memorial Scholars	1,100	0	0	0	0	0	1,000	0	100
95011 - The JBK Scholarship	46,500	0	0	0	0	0	22,000	0	24,500
95012 - The Michael Joseph Raymond Memorial Scholarship	12,228	0	0	0	0	0	1,000	0	11,228
95013 - Como Charitable Foundation Annual Scholarship	29,329	0	0	25,000	0	0	19,329	0	35,000
95014 - The Community Foundation Annual Scholarship	6,750	0	0	0	0	0	6,000	0	750
95015 - Sigma Kappa Sorority Scholarship	12,604	0	0	0	0	0	1,000	0	11,604
95016 - Sunil and Rekha Kumar Annual Scholarship	601,270	0	0	0	48,216	0	20,000	620,000	9,486
95017 - The Louis Pierre Kappa Alpha Psi Annual Scholarship	3,200	0	0	1,200	0	0	1,000	0	3,400
95018 - Better Business Bureau, Inc. Annual Scholarship	800	0	0	1,200	0	0	0	0	2,000
95019 - Billy B. Abraugh Scholarship	6,155	0	0	0	0	0	5,800	0	355
95021 - T. J. Williams Memorial Scholarship	3,507	0	0	0	0	0	1,000	0	2,507
95023 - The Community Foundation Annual Scholarship - SOCM	30,000	0	0	20,000	0	0	19,000	0	31,000
95025 - ACL Jump Start Annual Scholarship	6,000	0	0	0	0	0	5,400	0	600
95026 - Warhawk Spirit Group Annual Scholarship	1,205	0	0	0	0	0	1,000	0	205
95027 - Darlene K. Barnes Memorial Scholarship	9,870	0	0	0	0	0	0	0	9,870
95028 - Annie Lowe Stiles Scholarship in Health Sciences	0	0	0	14,500	0	8,500	0	0	23,000
95029 - The Duffillo Society Annual Scholarship	0	0	0	0	0	0	750	0	(750)
95031 - Ouachita Retired Teachers Assn (ORTA) Annual Scholarship	95	0	0	570	0	0	400	0	265
95033 - The Flying Tiger Brewery Scholarship	650	0	0	0	0	0	0	0	650
95171 - LTC Travis A French Memorial Award	10,077	0	0	0	0	0	2,000	0	8,077
95172 - Major General George Trousdale "Big I" Memorial Scholarship	3,696	0	0	0	0	0	1,000	0	2,696
95266 - William R. "Billy" and Catherine Boles Memorial Fund	9,209	0	0	0	0	(9,209)	0	0	0
95295 - Lt. Colonel Derwood Cann, Jr. ROTC Scholarship Fund	0	0	0	500	0	0	500	0	0
95306 - Joseph Samuel Carso Student Award	0	0	0	500	0	0	0	500	0
95307 - Dr. Thomas Stricklin Annual History Scholarship	0	0	0	225	0	0	0	0	225
95308 - The David Ackel Auctions Annual Baseball Scholarship	0	0	0	500	0	0	0	0	500
95320 - CenturyLink Scholarship	0	0	0	4,500	0	0	4,500	0	0
95376 - CVS Caremark Scholarship	0	0	0	2,000	0	0	500	0	1,500
95422 - I Want to Teach Annual Scholarship	0	0	0	10,000	(130)	0	0	0	9,870
95511 - De Nova Book Club Scholarship	0	0	0	200	0	0	400	0	(200)
95512 - Dental Hygiene Scholarship Fund	2,501	0	0	105	0	0	1,000	0	1,606
95513 - Farmers Grain Terminal Scholarship	4,100	0	0	3,000	0	0	1,000	0	6,100
95588 - Financial Services Scholarship Fund	(750)	0	0	0	0	0	0	0	(750)
95597 - R. D. Farr Memorial Fund	7,880	0	0	200	0	(500)	0	7,517	63
95615 - Franklin Parish Teacher Education Scholarship	0	0	0	500	0	0	250	0	250
95616 - Frey Family Spirit Scholarship	(188)	0	0	0	0	0	0	0	(188)
95670 - Grand Council Chapter Masonic Fnd of LA Scholarship-Nursing	1,450	0	0	800	0	0	500	0	1,750
95676 - ULM General Scholarship Fund	113,599	0	0	3,501	(26)	(30,000)	12,000	0	75,074
95689 - Dr. Robert Haacker Memorial Award/Scholarship in Gerontology	411	0	0	0	0	0	0	0	411
95700 - Insurance Professionals of Northeast Louisiana	560	0	0	0	0	0	0	0	560

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Analysis of Funds with Donor Restrictions – Scholarships – Fair Market Value Basis
For the Year Ending June 30, 2019

Schedule 6

	Beginning Balance	Adjustments to Fund Balance	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance
95716 - Annie L. Mouton Annual Scholarship	2,100	0	0	0	0	0	2,000	0	100
95733 - Bruce McEacharn Annual Scholarship	1,000	0	0	0	0	0	0	0	1,000
95755 - David Lambard Scholarship	25	0	0	0	0	0	0	0	25
95756 - La Ruta de Itzimna' Scholarship for Spanish	496	0	0	0	0	0	0	0	496
95815 - Louisiana Wholesale Drug Co., Inc. Pharmacy Scholarship	0	0	0	90,000	0	0	90,000	0	0
95847 - Martin Foundation Scholarship	0	0	0	0	0	0	48,000	0	(48,000)
95860 - Life Choices Scholarship	50	0	0	0	0	0	0	0	50
95861 - Kimble-Lawrence Annual Scholarship	1,111	0	0	1,111	0	0	1,110	0	1,112
95872 - Monroe Symphony League String Scholarship	550	0	0	0	0	0	550	0	0
95876 - Ernest and Jane Moran Music Education Scholarship	(159)	0	0	0	0	0	1,500	0	(1,659)
95890 - Morehouse Parish Medical Society Auxiliary Scholarship	(491)	0	0	0	0	0	0	0	(491)
95910 - Mac McClung Choral Award	250	0	0	0	0	0	0	0	250
95975 - NACDS Foundation Pharmacy Partners Scholarship	2,100	0	0	0	0	0	0	0	2,100
96062 - Northeast LA Society for Human Resource Management Schol.	1,000	0	0	500	0	0	1,000	0	500
96100 - James A. Noe Memorial Scholarship	440	0	0	2,500	0	0	1,000	0	1,940
96101 - James A. Noe Recruiting Scholarship	550	0	0	0	0	0	500	0	50
96105 - The Lauren Savoy Olinde Award Fund	(10)	0	0	0	0	0	0	0	(10)
96137 - College of Pharmacy Scholarship Fund	7,052	0	0	0	86	0	0	0	7,138
96147 - Mary Nell Sens Memorial Fund	175	0	0	0	0	0	0	0	175
96220 - Richland State Bank - Fred Morgan Memorial Scholarship	0	0	0	1,000	0	0	750	0	250
96250 - St. Francis Medical Center Auxiliary Nursing Scholarship	1,450	0	0	2,000	0	0	1,500	0	1,950
96265 - The Scott Scholars Scholarship	(1,000)	0	0	21,000	0	0	21,000	0	(1,000)
96282 - Sigma Delta Pi Scholarship	310	0	0	0	0	0	0	0	310
96290 - ULM Special Education Scholarship Fund	41	0	0	0	0	0	0	0	41
96299 - Athletic Summer School Scholarship Fund	0	0	0	8,950	0	0	8,100	0	850
96365 - Walgreen's Diversity Scholarship Fund	3,100	0	0	5,000	0	0	0	0	8,100
96408 - Dewey Fredrick Weaver, Sr. Scholarship	9,000	0	0	0	0	0	1,500	0	7,500
96430 - Lettie P. Whitehead Scholarship	0	0	0	314,000	(4,168)	(151,999)	0	0	157,833
96431 - Lettie Pate Whitehead Scholarship in Pharmacy	(2,457)	0	0	0	0	51,333	61,293	0	(12,417)
96432 - Lettie Pate Whitehead Scholarship in Health Sciences	0	0	0	0	0	100,666	100,666	0	0
96450 - Harold and Sharon Williamson Scholarship Fund	518	0	0	0	0	0	518	0	0
Total	\$ 968,739	\$ -	\$ -	\$ 539,062	\$ 44,310	\$ (31,209)	\$ 474,816	\$ 628,017	\$ 418,069

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Analysis of Funds with Donor Restrictions – Loans – Fair Market Value Basis
For the Year Ending June 30, 2019

Schedule 7

Beginning Balance	Adjustments to Fund Balance	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -