LOUISIANA LEGISLATIVE AUDITOR

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Report Highlights

Louisiana State University at Shreveport

Louisiana State University System

Audit Control # 80260022
Financial Audit Services • August 2026

Why We Conducted This Work

We performed certain procedures at Louisiana State University at Shreveport (LSUS) to evaluate certain controls that LSUS uses to ensure accurate financial reporting, compliance with applicable laws and regulations, and accountability over public funds for the period July 1, 2024, through June 30, 2026.

What We Found

- For the fourth consecutive engagement, LSUS did not ensure bank reconciliations were properly prepared. LSUS uses Workday as the accounting system of record; however, bank statements are reconciled to Integrow and not to Workday because of the level of detail maintained in the Integrow system, and there is no complete reconciliation between Integrow and Workday. Failure to properly prepare bank reconciliations increases the risk that errors and/or fraud could occur and not be detected in a timely manner and increases the risk of inaccurate financial reporting.

- We determined that management has resolved the prior-report findings related to Noncompliance with Timekeeping Records Requirements and Theft of Cash Received by the Athletics Department.

- We evaluated controls and transactions relating to bank reconciliations, payroll and personnel expenses, and student tuition and fees. Except as noted above, we found these controls provided reasonable accountability over public funds and compliance with applicable laws and regulations for the period examined.