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LEGISLATIVE AUDITOR  
2018 OCT 1 PM 12:29

Republican Party of Louisiana  
Baton Rouge , East Baton Rouge

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**TRANSMITTAL LETTER**  
**ANNUAL FINANCIAL STATEMENTS**

**September 28, 2018**

**Ms. Gayle Fransen  
Engagement Manager  
Office of Legislative  
Auditor  
1600 North Third Street  
Baton Rouge, LA 70802**

**Dear Ms. Fransen:**

**In accordance with Louisiana Revised Statute 18§447 and 464(F), enclosed are the certified annual financial statements for my office, as of and for the year ended J u n e 3 0 , 2 0 1 8 . The statements include all funds under the control of this entity.**

**Sincerely,**

Dexter Duhon

**Officer's Signature (must be signed by Treasurer or, if none, by the chairman)**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date OCT 10 2018

**Dexter Duhon, Treasurer  
Officer's Name/Title**

**Street/P.O.Box Address** 114 S. STATE STREET  
**City/Zip Code** ABBEVILLE, LA 70510  
**Telephone Number** 337-893-2702

**Email Address** djd@connections-lct.com  
IN LOWER CASE.

**Enclosures**

# The Republican Party of LA

## BALANCE SHEET

As of June 30, 2018

	TOTAL		CHANGE
	AS OF JUN 30, 2018	AS OF JUN 30, 2017 (PY)	
<b>ASSETS</b>			
Current Assets			
Bank Accounts	\$32,042.31	\$868.29	\$31,174.02
<b>Total Current Assets</b>	<b>\$32,042.31</b>	<b>\$868.29</b>	<b>\$31,174.02</b>
Fixed Assets			
1500 Furniture & Fixtures			
1501 Original cost	146,952.00	146,952.00	0.00
1502 Accum Depreciation	(146,952.00)	(146,952.00)	0.00
<b>Total 1500 Furniture &amp; Fixtures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
1600 Machinery & Equipment			
1601 Original cost	8,648.00	8,648.00	0.00
1602 Accum Depreciation	(3,123.60)	(3,123.60)	0.00
<b>Total 1600 Machinery &amp; Equipment</b>	<b>5,524.40</b>	<b>5,524.40</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>\$5,524.40</b>	<b>\$5,524.40</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$37,566.71</b>	<b>\$6,392.69</b>	<b>\$31,174.02</b>
<b>LIABILITIES AND EQUITY</b>			
Liabilities			
Current Liabilities			
Other Current Liabilities	\$2,604.12	\$0.00	\$2,604.12
<b>Total Current Liabilities</b>	<b>\$2,604.12</b>	<b>\$0.00</b>	<b>\$2,604.12</b>
<b>Total Liabilities</b>	<b>\$2,604.12</b>	<b>\$0.00</b>	<b>\$2,604.12</b>
Equity			
3000 Retained Earnings	6,392.69	24,143.55	(17,750.86)
Net Income	28,569.90	(17,750.86)	46,320.76
<b>Total Equity</b>	<b>\$34,962.59</b>	<b>\$6,392.69</b>	<b>\$28,569.90</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$37,566.71</b>	<b>\$6,392.69</b>	<b>\$31,174.02</b>

# The Republican Party of LA

## PROFIT AND LOSS

July 2017 - June 2018

	TOTAL		
	JUL 2017 - JUN 2018	JUL 2016 - JUN 2017 (PY)	CHANGE
Income	\$478,816.96	\$2,660,004.84	\$ (2,181,187.88)
GROSS PROFIT	\$478,816.96	\$2,660,004.84	\$ (2,181,187.88)
Expenses			
5000 Accounting	14,009.43	16,190.85	(2,181.42)
5010 Bank Charges	21,764.48	8,035.52	13,728.96
5015 Computer - Social Media Service	23,126.45	35,308.88	(12,182.43)
5020 Employee Benefits	5,774.70	14,851.14	(9,076.44)
5025 Insurance Expense	1,969.10	1,929.10	40.00
5030 Worker's Comp Insurance	783.00	803.81	(20.81)
5035 Legal Services		1,000.00	(1,000.00)
5040 Meals and Entertainment	8,417.15	9,969.70	(1,552.55)
5045 Meeting Expense	736.41	911.64	(175.23)
5050 Miscellaneous Exp	52.79	78.07	(25.28)
5060 Office Maintenance	732.49	0.82	731.67
5065 Postage	2,609.40	37,393.05	(34,783.65)
5070 Printing Expense	9,940.21	8,002.77	1,937.44
5075 Professional Services	12,932.25	93,071.61	(80,139.36)
5080 Rent or Lease	16,037.21	21,145.77	(5,108.56)
5085 Salaries	121,474.76	154,116.63	(32,641.87)
5090 Special Event/Training	2,301.02	900.00	1,401.02
5100 Supplies	2,939.80	1,294.63	1,645.17
5105 Payroll Taxes	9,677.22	12,905.89	(3,228.67)
5110 Telephone	5,939.81	9,871.57	(3,931.76)
5115 Travel	23,892.86	41,834.61	(17,941.75)
5125 Utilities	774.08	519.50	254.58
5130 Outreach/Party Building	90,703.16	202,964.19	(112,261.03)
5140 Grassroots		274,667.37	(274,667.37)
5150 Candidate-Issue Support Costs	58,345.63	1,729,985.26	(1,671,639.63)
5905 Travel Meals	13.04	2.32	10.72
Unapplied Cash Bill Payment Expense	15,300.61	1.00	15,299.61
<b>Total Expenses</b>	<b>\$450,247.06</b>	<b>\$2,677,755.70</b>	<b>\$ (2,227,508.64)</b>
NET OPERATING INCOME	\$28,569.90	\$ (17,750.86)	\$46,320.76
NET INCOME	\$28,569.90	\$ (17,750.86)	\$46,320.76