
GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT

FINANCIAL STATEMENTS

DECEMBER 31, 2017

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To the Management of
Galvez-Lake Volunteer Fire Department

Management is responsible for the accompanying financial statements of the governmental activities and each major fund of the Galvez-Lake Volunteer Fire Department, a component unit of Ascension Parish Government, Louisiana, as of and for the year ended December 31, 2017, which collectively comprise the Department's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Department's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Budgetary Comparison Schedules on pages 8 and 9, be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted the Management Discussion and Analysis that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Other Supplementary Information

The accompanying supplementary schedule of compensation, benefits and other payments to agency head or chief financial officer included on page 10 is presented only for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Gonzales, Louisiana
May 8, 2018

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT

Prairieville, Louisiana

STATEMENT OF NET POSITION

DECEMBER 31, 2017

	<u>Governmental Activities</u>
<u>ASSETS</u>	
Cash	\$ 233,840
Capital assets, net of accumulated depreciation	<u>39,995</u>
TOTAL ASSETS	<u>\$ 273,835</u>
<u>LIABILITIES</u>	<u>\$ -</u>
TOTAL LIABILITIES	<u>-</u>
<u>NET POSITION</u>	
Net investment in capital assets	39,995
Restricted	96,974
Unrestricted	<u>136,866</u>
TOTAL NET POSITION	<u>\$ 273,835</u>

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expense) Revenue and Changes in Net Position</u>
		<u>Charges for Services</u>	<u>Grants</u>	<u>Governmental Unit</u>
<u>FUNCTIONS/PROGRAMS</u>				
Governmental activities:				
Public Safety	\$ 102,689	\$ -	\$ 4,338	\$ (98,351)
Total governmental activities	<u>\$ 102,689</u>	<u>\$ -</u>	<u>\$ 4,338</u>	<u>\$ (98,351)</u>
General Revenues:				
Fire Insurance Rebate				76,336
Dues & Donations				601
Fund Raiser				23,528
Miscellaneous				60
Reimbursements				<u>7,479</u>
Total general revenues				<u>108,004</u>
Change in net position				9,653
Net position - January 1, 2017				<u>264,182</u>
Net position - December 31, 2017				<u><u>\$ 273,835</u></u>

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana
BALANCE SHEET
DECEMBER 31, 2017

	<u>General Fund</u>	<u>Special Revenue</u>	<u>Total</u>
<u>ASSETS</u>			
Cash	\$ 136,866	\$ 96,974	\$ 233,840
TOTAL ASSETS	<u>136,866</u>	<u>96,974</u>	<u>233,840</u>
<u>LIABILITIES</u>			
TOTAL LIABILITIES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>FUND BALANCES</u>			
Restricted	-	96,974	96,974
Unassigned	136,866	-	136,866
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 136,866</u>	<u>\$ 96,974</u>	<u>\$ 233,840</u>

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2017

Total fund balances - Governmental Funds	\$ 233,840
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	<u>39,995</u>
Total net position at December 31, 2017 - Governmental Activities	<u><u>\$ 273,835</u></u>

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2017

<u>Revenues:</u>	<u>General</u>	<u>Special Revenue</u>	<u>Total</u>
Dues & Donations	\$ 32	\$ 569	\$ 601
Fire Insurance Rebate	76,336	-	76,336
Fund Raiser	-	23,528	23,528
Grants	4,338	-	4,338
Miscellaneous	30	30	60
Reimbursements	7,442	37	7,479
Total Revenues	88,178	24,164	112,342
<u>Expenditures:</u>			
Bank Service Charges	-	68	68
Banquet/Meeting	-	6,361	6,361
Capital Outlay	-	14,883	14,883
Communications	851	-	851
Conventions	6,591	-	6,591
Dues & Subscriptions	637	-	637
Employee Benefits	-	869	869
Fire Prevention	1,944	-	1,944
Fund Raiser	-	7,433	7,433
Legal & Professional	2,375	-	2,375
Miscellaneous	10,325	-	10,325
Office Supplies	7	3,885	3,892
Payroll	20,933	-	20,933
Printing & Publications	110	-	110
Program Expenses	-	1,487	1,487
Repairs & Maintenance	486	3,847	4,333
Supplies	1,900	827	2,727
Taxes & Licenses	2,927	-	2,927
Training	2,894	-	2,894
Uniforms	502	-	502
Utilities	8,339	-	8,339
Total Expenditures	60,821	39,660	100,481
Excess of Revenues over(under) Expenditures	27,357	(15,496)	11,861
Fund balance at beginning of year	109,509	112,470	221,979
Fund balance at end of year	\$ 136,866	\$ 96,974	\$ 233,840

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES TO CHANGES
IN NET POSITION OF GOVERNMENTAL ACTIVITIES
YEAR ENDED DECEMBER 31, 2017

Net change in fund balances - Governmental Funds		\$ 11,861
Capital Assets:		
Capital outlay capitalized	14,883	
Depreciation expense	<u>(17,091)</u>	<u>(2,208)</u>
Change in net position of governmental activities		<u>\$ 9,653</u>

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

	2017		
	Original Budget	Amended Budget	Actual
<u>Revenues:</u>			
Dues & Donations	\$ 358	\$ 358	\$ 32
Fire Insurance Rebate	75,000	75,000	76,336
Grants	2,000	2,000	4,338
Miscellaneous	2,100	2,100	30
Reimbursements	7,000	7,000	7,442
Total Revenues	86,458	86,458	88,178
<u>Expenditures:</u>			
Bank Service Charges	500	500	-
Capital Outlay	19,200	19,200	-
Communications	1,000	1,000	851
Conventions	9,000	9,000	6,591
Dues & Subscriptions	1,200	1,200	637
Fire Prevention	2,000	2,000	1,944
Insurance	5,800	5,800	-
Legal & Professional	2,000	2,000	2,375
Miscellaneous	7,100	7,100	10,325
Office Supplies	50	50	7
Payroll	26,000	26,000	20,933
Printing & Publications	500	500	110
Repairs & Maintenance	6,100	6,100	486
Supplies	1,500	1,500	1,900
Taxes & Licenses	5,815	5,815	2,927
Training	6,000	6,000	2,894
Uniforms	2,500	2,500	502
Utilities	12,000	12,000	8,339
Total Expenditures	108,265	108,265	60,821
Excess of Revenues (under) over Expenditures	(21,807)	(21,807)	27,357
Fund balance at beginning of year	109,509	109,509	109,509
Fund balance at end of year	\$ 87,702	\$ 87,702	\$ 136,866

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

	2017		Actual
	Original Budget	Amended Budget	
<u>Revenues:</u>			
Dues and Donations	\$ 569	\$ 569	\$ 569
Fund Raiser	23,528	23,528	23,528
Miscellaneous	30	30	30
Reimbursements	37	37	37
Total Revenue	24,164	24,164	24,164
<u>Expenditures:</u>			
Bank Service Charges	400	400	68
Banquet/Meeting	7,500	7,500	6,361
Capital Outlay	11,000	11,000	14,883
Employee Benefits	2,000	2,000	869
Fund Raiser	15,000	15,000	7,433
Insurance	700	700	-
Miscellaneous	4,450	4,450	-
Office Supplies	1,320	1,320	3,885
Printing & Publications	600	600	-
Program Expenses	2,200	2,200	1,487
Repairs & Maintenance	1,900	1,900	3,847
Supplies	1,000	1,000	827
	48,070	48,070	39,660
Excess of Revenues (under) over Expenditures	(23,906)	(23,906)	(15,496)
<u>Other Financing Uses:</u>			
Transfers Out	(24,640)	(24,640)	-
Net change in fund balance	(48,546)	(48,546)	(15,496)
Fund balance at beginning of year	112,470	112,470	112,470
Fund balance at end of year	\$ 63,924	\$ 63,924	\$ 96,974

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS & OTHER PAYMENTS
TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER
DECEMBER 31, 2017

Agency Head Name/Title: Wayne Hill, Fire Chief

Purpose	<u>Amount</u>
Salary	0
Benefits - insurance	0
Benefits - retirement	0
Car allowance	0
Vehicle provided by government	0
Per diem	0
Reimbursements	0
Travel	0
Registration fees	0
Conference travel	0
Continuing professional education fee	0
Housing	0
Un-vouched expenses	0
Specail meals	0

See accountants' report.