

EMERGENCY AID CENTER, INC.

Franklin, Louisiana

Compiled Financial Statements

December 31, 2021 and 2020

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To the Board of Directors
Emergency Aid Center, Inc.
Franklin, Louisiana

Management is responsible for the accompanying financial statements of the Emergency Aid Center, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2021 and 2020, and the related statements of activities, functional expenses, and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Emergency Aid Center, Inc.'s financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information on page 8 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was subject to our compilation engagement. We have not audited or reviewed the supplementary information and, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

Other

We are not independent with respect to Emergency Aid Center, Inc.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Morgan City, Louisiana
May 25, 2022

EMERGENCY AID CENTER, INC.
Franklin, Louisiana
Statements of Financial Position
December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
ASSETS		
Current assets:		
Cash	<u>\$ 51,895</u>	<u>\$ 50,511</u>
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accrued expenses	\$ 433	\$ 1,049
Net assets:		
Without donor restrictions	<u>51,462</u>	<u>49,462</u>
Total liabilities and net assets	<u>\$ 51,895</u>	<u>\$ 50,511</u>

See accountant's compilation report.

EMERGENCY AID CENTER, INC.
Franklin, Louisiana
Statements of Activities
Years Ended December 31, 2021 and 2020

	2021	2020
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS		
Support		
Business organizations	\$ 12,200	\$ 4,660
Churches	6,303	5,870
Individuals	6,297	8,271
Parish government	11,400	11,400
Special events	280	-
Total support without donor restrictions	36,480	30,201
Net assets released from restrictions		
Restrictions satisfied by payments		
United Way Services	29,333	29,778
Total support without donor restrictions and net assets released from restrictions	65,813	59,979
Expenses		
Program services	59,002	47,552
General supporting services	4,811	4,448
Total expenses	63,813	52,000
Change in net assets without donor restrictions	2,000	7,979
CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS		
Contributions		
United Way Services	29,333	29,778
Net assets released from restrictions	(29,333)	(29,778)
Change in net assets with donor restrictions	-	-
ChangeS in net assets	2,000	7,979
Net assets, beginning	49,462	41,483
Net assets, ending	\$ 51,462	\$ 49,462

See accountant's compilation report.

EMERGENCY AID CENTER, INC.
Franklin, Louisiana
Statement of Functional Expenses
Year Ended December 31, 2021

	<u>Program Services</u>	<u>General Supporting Services</u>	<u>Total</u>
Specific assistance to individuals			
Food	\$ 1,333	\$ -	\$ 1,333
Shelter	1,205	-	1,205
Utilities	16,725	-	16,725
Other	<u>1,509</u>	-	<u>1,509</u>
Total assistance	<u>20,772</u>	<u>-</u>	<u>20,772</u>
Other expenses			
Bank Charges	174	25	199
Fund Raising	556	79	635
Insurance	1,273	182	1,455
Occupancy	7,528	1,075	8,603
Office supplies	1,509	189	1,698
Payroll taxes	1,919	274	2,193
Professional fees	1,000	-	1,000
Repairs	2,258	-	2,258
Salaries	20,729	2,961	23,690
Secretary of state	10	-	10
Telephone	966	-	966
Travel	127	-	127
Miscellaneous	<u>181</u>	<u>26</u>	<u>207</u>
Total other expenses	<u>38,230</u>	<u>4,811</u>	<u>43,041</u>
Total expenses	<u>\$ 59,002</u>	<u>\$ 4,811</u>	<u>\$ 63,813</u>

See accountant's compilation report.

EMERGENCY AID CENTER, INC.
Franklin, Louisiana
Statement of Functional Expenses
Year Ended December 31, 2020

	<u>Program Services</u>	<u>General Supporting Services</u>	<u>Total</u>
Specific assistance to individuals			
Food	\$ 603	\$ -	\$ 603
Shelter	2,086	-	2,086
Utilities	10,754	-	10,754
Other	822	-	822
Total assistance	<u>14,265</u>	<u>-</u>	<u>14,265</u>
Other expenses			
Insurance	568	81	649
Occupancy	6,154	879	7,033
Office supplies	417	57	474
Payroll taxes	1,439	206	1,645
Professional fees	1,000	-	1,000
Repairs	188	-	188
Salaries	22,575	3,225	25,800
Secretary of state	10	-	10
Telephone	936	-	936
Total other expenses	<u>33,287</u>	<u>4,448</u>	<u>37,735</u>
Total expenses	<u>\$ 47,552</u>	<u>\$ 4,448</u>	<u>\$ 52,000</u>

See accountant's compilation report.

EMERGENCY AID CENTER, INC.
Franklin, Louisiana
Statements of Cash Flows
Years Ended December 31, 2021 and 2020

	2021	2020
Cash Flows From Operating Activities:		
Change in net assets	\$ 2,000	\$ 7,979
Adjustments to reconcile change in net assets without donor restrictions to net cash provided by operating activities:		
Changes in assets and liabilities:		
Accrued expenses	(616)	628
Net increase in cash and cash equivalents	1,384	8,607
Cash and cash equivalents, beginning	50,511	41,904
Cash and cash equivalents, ending	\$ 51,895	\$ 50,511

SUPPLEMENTARY INFORMATION

EMERGENCY AID CENTER, INC.
Franklin, Louisiana

Compensation Paid to Agency Head
Year Ended December 31, 2021

Act 706 of the 2014 Legislative Session amended RS 24:513A requiring additional disclosure of total compensation, reimbursements, benefits, or other payments made to an agency head or chief officer. Expenses paid to Executive Director, Patti Ibert (retired February 2021) and the current Executive Director, Chuck Autin, for the year ended December 31, 2021 are as follows:

	<u>Patti Ibert</u>	<u>Chuck Autin</u>
Salary	<u>\$ 13,650</u>	<u>\$ 6,450</u>