

**Basic Financial Statements
And Independent Accountants' Compilation Report**

**Grant Soil and Water Conservation District
Colfax, Louisiana**

June 30, 2024

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LESTER LANGLEY, JR.
DANNY L. WILLIAMS
PHILLIP D. ABSHIRE, JR.
DAPHNE BORDELON BERKEN

NICHOLAS J. LANGLEY
PHILLIP D. ABSHIRE, III
SARAH CLARK WERNER
ALEXIS HABETZ O'NEAL
JESSICA LOTT-HANSEN

To the Board of Commissioners
Grant Soil and Water Conservation District
Colfax, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major funds of the Grant Soil and Water Conservation District of Colfax, Louisiana ("the District"), as of and for the year ended June 30, 2024, which collectively comprise the District's basic financial statements as listed in the table of contents in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 12-13 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Other Information

The accompanying schedule of compensation, benefits, and other payments to the agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Langley, Williams & Co., LLP

Lake Charles, Louisiana
October 22, 2024

BASIC FINANCIAL STATEMENTS

GOVERNMENT – WIDE FINANCIAL
STATEMENTS (GWFS)

GRANT SOIL AND WATER CONSERVATION DISTRICT
COLFAX, LOUISIANA
Statement of Net Position
June 30, 2024

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 63,090
Accounts receivable	74,637
Prepaid asset	14,785
Capital asset (net of depreciation)	47,000
Total Assets	\$ 199,512
LIABILITIES	
Overdraft	\$ 57,684
Accounts payable	13,708
Accrued compensated absences	5,089
Total Liabilities	76,481
NET POSITION	
Investments in capital assets	47,000
Restricted	3,749
Unrestricted	72,282
Total Net Position	123,031
Total liabilities and net position	\$ 199,512

See Independent Accountants' Compilation Report.

GRANT SOIL AND WATER CONSERVATION DISTRICT
COLFAX, LOUISIANA
Statement of Activities
For the Year Ended June 30, 2024

Activities	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	
Governmental activities:				
General government	\$ 191,221	\$ -	\$ -	\$ (191,221)
Total Governmental Activities	\$ 191,221	\$ -	\$ -	(191,221)
			General revenues:	
			Farm bill	12,514
			State funds	25,334
			Feral	97,949
			NACD	39,800
			Interest income	43
			Rentals	2,250
			Total general revenues	177,890
			Change in net position	(13,331)
			Net position at beginning of year	136,362
			Net position end of year	\$ 123,031

See Independent Accountants' Compilation Report.

FUND FINANCIAL STATEMENTS

**GRANT SOIL AND WATER CONSERVATION DISTRICT
COLFAX, LOUISIANA**

**Balance Sheet-Governmental Fund
June 30, 2024**

	GOVERNMENTAL FUND TYPE		TOTALS
	GENERAL FUND	SPECIAL REVENUE	JUNE 30, 2024
<u>ASSETS</u>			
Cash and cash equivalents	\$ 63,090	\$ -	\$ 63,090
Accounts receivable	5,537	69,100	74,637
Prepaid asset	14,135	650	14,785
TOTAL ASSETS	\$ 82,762	\$ 69,750	\$ 152,512
<u>LIABILITIES AND FUND BALANCE</u>			
<u>Liabilities:</u>			
Accounts payable	\$ 5,391	\$ 8,317	\$ 13,708
Overdraft	-	57,684	57,684
Total Liabilities	5,391	66,001	71,392
<u>Fund Balance:</u>			
Restricted	-	3,749	3,749
Unrestricted	77,371	-	77,371
Total Fund Equity	77,371	3,749	81,120
TOTAL LIABILITIES AND FUND EQUITY	\$ 82,762	\$ 69,750	\$ 152,512
Fund Balance of governmental fund			\$ 81,120
Amounts reported for governmental activities in the Statement of Net Position is different because:			
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of :			
Depreciable capital assets, net of accumulated depreciation			47,000
Some liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds. Those liabilities consist of:			
Compensated absences payable			(5,089)
Net Position of governmental activities			\$ 123,031

**GRANT SOIL AND WATER CONSERVATION DISTRICT
COLFAX, LOUISIANA**

**Statement of Revenue, Expenditures and Changes in Fund Balance-Governmental Fund
For the Year Ended June 30, 2024**

	GENERAL FUND	SPECIAL REVENUE	TOTALS JUNE 30, 2024
<u>REVENUES</u>			
Intergovernmental Revenue:			
Farm bill	\$ 12,514	\$ -	\$ 12,514
State funds	25,334	-	25,334
Feral	-	97,949	97,949
NACD	-	39,800	39,800
Other Revenue:			
Interest income	43	-	43
Rentals	2,250	-	2,250
Total Revenues	40,141	137,749	177,890
<u>EXPENDITURES</u>			
Operating:			
Equipment	5,816	-	5,816
Operating services	1,130	8,832	9,962
Personal services	26,694	79,869	106,563
Supplies	1,025	47,920	48,945
Travel	1,645	-	1,645
Capital outlay:	33,610	-	33,610
Total Expenditures	69,920	136,621	206,541
(Deficiency) excess of revenues (under) over expenditures	(29,779)	1,128	(28,651)
Fund Balances-Beginning, as previously stated	65,292	2,621	67,913
Prior period adjustment	41,858	-	41,858
Fund Balances-Beginning, restated	107,150	2,621	109,771
Fund Balances-Ending	\$ 77,371	\$ 3,749	\$ 81,120
Total net change in fund balance-governmental fund-per Statement of Revenues, Expenditures and Changes in Fund Balance			\$ (28,651)
Amounts reported for governmental activities in the Statement of Activities is different because:			
Capital outlay, which is considered expenditures on the statement of revenue, expenditures, and changes in fund balance			33,610
Depreciation expense for the year ended June 30, 2024			(18,290)
Change in net position of governmental activities			\$ (13,331)

See Independent Accountants' Compilation Report.

REQUIRED SUPPLEMENTARY INFORMATION

**GRANT SOIL AND WATER CONSERVATION DISTRICT
COLFAX, LOUISIANA**

**Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
Governmental Fund - General Fund
For the Year Ended June 30, 2024**

	GENERAL FUND			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>				
Intergovernmental Revenue:				
Farm bill	\$ 6,000	\$ 13,000	\$ 12,514	\$ (486)
State funds	26,592	26,592	25,334	(1,258)
Other Revenue:				
Interest	900	45	43	(2)
Rentals	-	2,300	2,250	(50)
Total Revenues	33,492	41,937	40,141	(1,796)
<u>EXPENDITURES</u>				
Operating:				
Equipment	-	-	5,816	(5,816)
Operating services	1,925	1,150	1,130	20
Personal services	28,000	28,000	26,694	1,306
Supplies	-	1,075	1,025	50
Travel	1,700	1,700	1,645	55
Capital outlay:	-	40,000	33,610	6,390
Total Expenditures	31,625	71,925	69,920	2,005
Excess (deficiency) of revenues over (under) expenditures	1,867	(29,988)	(29,779)	209
Fund Balance-Beginning	65,292	65,292	65,292	
Fund Balance-Ending	\$ 67,159	\$ 35,304	\$ 35,513	

**GRANT SOIL AND WATER CONSERVATION DISTRICT
COLFAX, LOUISIANA**

**Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
Governmental Fund - Special Revenue Fund
For the Year Ended June 30, 2024**

	SPECIAL REVENUE			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>				
Intergovernmental Revenue:				
Feral	\$ 77,000	\$ 98,000	\$ 97,949	\$ (51)
NACD	40,800	40,800	39,800	\$ (1,000)
Total Revenues	117,800	138,800	137,749	(1,051)
<u>EXPENDITURES</u>				
Operating:				
Operating services	10,000	9,200	8,832	368
Personal services	-	80,000	79,869	131
Supplies	27,000	48,000	47,920	80
Travel	200	-	-	-
Total Expenditures	37,200	137,200	136,621	579
Excess of revenues over expenditures	80,600	1,600	1,128	(472)
Fund Balance-Beginning	2,621	2,621	2,621	
Fund Balance-Ending	\$ 83,221	\$ 4,221	\$ 3,749	

See Independent Accountants' Compilation Report.

SUPPLEMENTARY INFORMATION

**GRANT SOIL AND WATER CONSERVATION DISTRICT
COLFAX, LOUISIANA**

**Schedule of Compensation, Benefits, and Other Payments to Agency Head
For the Year Ended June 30, 2024**

Richard Bonner
Chairman

	Purpose	Amount
Per diem		\$ 385
Travel		182
		<u>\$ 567</u>