

BEAUREGARD COMMUNITY ACTION ASSOCIATION, INC.  
DeRidder, Louisiana

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Financial Statements  
September 30, 2025

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**Broussard & Company**  
Certified Public Accountants

To the Board of Trustees of  
Beauregard Community Action Association, Inc.  
DeRidder, Louisiana

Management is responsible for the accompanying financial statements of Beauregard Community Action Association, Inc. (a nonprofit organization), which comprise the statement of financial position as of September 30, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

#### **Other Supplementary Information**

The accompanying supplementary information schedules, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

*Broussard and Company*

February 27, 2026

Lake Charles, Louisiana

**BEAUREGARD COMMUNITY ACTION ASSOCIATION, INC.**  
**Statement of Financial Position**  
**As of September 30, 2025**

**Assets**

<b>Current Assets:</b>	
Cash	\$ 13,213
Grant receivables	42,065
	42,065
Total Current Assets	55,278
 <b>Noncurrent Assets:</b>	
Equipment - phone system	8,453
Accumulated depreciation - phone system	(8,453)
	(8,453)
Total Noncurrent Assets	-
 <b>Total Assets</b>	 \$ 55,278

**Liabilities and Net Assets**

<b>Current Liabilities:</b>	
Payroll liabilities	\$ 1,863
	1,863
Total Current Liabilities	1,863
 <b>Total Liabilities</b>	 1,863
 <b>Net Assets</b>	
Without donor restrictions	53,415
	53,415
 <b>Total Net Assets</b>	 53,415
 <b>Total Liabilities and Net Assets</b>	 \$ 55,278

The accompanying notes are an integral part of this statement

**BEAUREGARD COMMUNITY ACTION ASSOCIATION, INC.**  
**Statement of Activities**  
**For The Year Ended September 30, 2025**

**Changes in Net Assets Without Donor Restrictions:**

**Revenue, Gains and Other Support**

Governmental Grants	\$	170,505
Miscellaneous Revenues		3,995
		3,995

Total Revenues, Gains and Other Support Without Donor Restrictions		174,500
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**Expenses**

CSBG		134,845
LIHEAP		41,384
Local		8,787
		185,016

Total Expenses		185,016
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Decrease in Net Assets Without Donor Restrictions		(10,516)
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<b>Net Assets Without Donor Restrictions, Beginning of Period</b>		<b>63,931</b>
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<b>Net Assets Without Donor Restrictions, End of Period</b>		<b>\$ 53,415</b>
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The accompanying notes are an integral part of this statement

**BEAUREGARD COMMUNITY ACTION ASSOCIATION, INC.**  
**Statement of Functional Expenses**  
**For The Year Ended September 30, 2025**

	CSBG	LIHEAP	Local	TOTAL
Salaries, payroll taxes and benefits	\$ 88,518	\$ 18,166	\$ 7,858	\$ 114,542
Program Expenses	13,824	12,659	-	26,483
Administrative Expenses	26,824	8,811	-	35,635
Supplies	168	189	578	935
Repairs	770	160	70	1,000
Miscellaneous	4,741	1,399	281	6,421
Total Expenses	<u>\$ 134,845</u>	<u>\$ 41,384</u>	<u>\$ 8,787</u>	<u>\$ 185,016</u>

The accompanying notes are an integral part of this statement

**BEAUREGARD COMMUNITY ACTION ASSOCIATION, INC.**  
**Statement of Cash Flows**  
**For The Year Ended September 30, 2025**

<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Cash received from supporters, grants, programs, fees	\$ 165,454
Cash paid to employees, suppliers, and for programs	<u>(185,446)</u>
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>(19,992)</u>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	(19,992)
<b>CASH AT BEGINNING OF YEAR</b>	<u>33,205</u>
<b>CASH AT END OF YEAR</b>	<u><u>\$ 13,213</u></u>
<b>RECONCILIATION OF DECREASE IN NET ASSETS WITHOUT DONOR RESTRICTIONS TO NET CASH USED BY OPERATING ACTIVITIES:</b>	
Increase (decrease) in net assets without donor restrictions	(10,516)
Adjustments to reconcile changes in excess of revenue and support over expenses to net cash provided by operating activities:	
(Increase) decrease in receivables	(9,046)
Increase (decrease) in payroll liabilities	<u>(430)</u>
<b>Net Cash Provided (Used) by Operating Activities</b>	<u><u>\$ (19,992)</u></u>

The accompanying notes are an integral part of this statement

**BEAUREGARD COMMUNITY ACTION ASSOCIATION, INC.**  
**DeRidder, Louisiana**  
**Notes to Financial Statements**  
**September 30, 2025**

***Note 1 - Nature of Organization and Summary of Significant Accounting Policies***

Nature of Organization

The Beauregard Community Action Association, Inc. (the Association) was incorporated under the laws of the State of Louisiana on September 16, 1965. The Association is a non-profit community action association which is exempt from Federal income tax under Section 501(c)(3) of the Internal Revenue Code. The laws of the State of Louisiana exempt the Association from Louisiana taxation.

Grants, miscellaneous contributions of cash, and other assets are reported as unrestricted support unless donor stipulations are not removed during the fiscal year.

The Association's primary source of revenue is federal and state grant monies, which provide services to elderly and low-income clients.

Program and Supporting Services

The following programs and supporting services are included in the accompanying financial statements:

CSBG - The CSBG accounts for funds granted by the United States Department of Health and Human Services under the Community Services Block Grant Program.

LIHEAP - The LIHEAP accounts for funds granted by the United States Department of Health and Human Services under the Low-Income Home Energy Assistance Block Grant Program.

Method of Accounting

The accompanying financial statements have been prepared in accordance with U.S Generally Accepted Accounting Principles, which require the Association to report information regarding its financial position and activities according to the net asset classifications of 1) **Net assets without donor restrictions:** Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Association. These net assets may be used at the discretion of management and the board of directors and 2) **Net assets with donor restrictions:** Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Association or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

**BEAUREGARD COMMUNITY ACTION ASSOCIATION, INC.**  
**DeRidder, Louisiana**  
**Notes to Financial Statements (Continued)**  
**September 30, 2025**

***Note 1 - Nature of Organization and Summary of Significant Accounting Policies (Continued):***

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts and disclosures. Actual results could differ from those estimates.

Cash and Cash Equivalents

For the purpose of reporting cash flows, the Association considers all highly liquid debt investments purchased with a maturity of three months or less to be cash equivalents.

Property and Equipment

Property and equipment are stated at cost. It is the Association's policy to capitalize expenditures for these items in excess of \$1,000. Depreciation of property and equipment is computed principally by the straight-line method over 5 - 10 years.

Funding Policies

The Association receives their money through basically three methods of funding. Most of the funds are obtained through grants. Under this method, funds are received on a monthly allocation of the total budget in advance of the actual expenditure. The Association also receives funds as a reimbursement of actual expenditures. The other method by which the Association receives funding is through private and in-kind contributions.

Functional Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activity. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Income Tax Status

The Association is operated exclusively for charitable and educational services and has qualified for the exemption from federal and state income taxes under Section 501 (c) (3) of the Internal Revenue Code. In addition, the Association has been determined by the Internal Revenue Code not to be a private foundation within the meaning of section 509 (a) of the Internal Revenue Code. There is no unrelated business income for the year ended September 30, 2025. Tax filings are open for examination by federal tax authorities for the past three years.

**BEAUREGARD COMMUNITY ACTION ASSOCIATION, INC.**  
**DeRidder, Louisiana**  
**Notes to Financial Statements (Continued)**  
**September 30, 2025**

***Note 1 - Nature of Organization and Summary of Significant Accounting Policies (Continued):***

Deposits with Financial Institutions

The Association's bank balances of deposits with financial institutions on September 30, 2025, were fully insured by the Federal Deposit Insurance Corporation.

***Note 2 - Board Members***

During the period covered by our audit, there were no payments made to or on behalf of board members.

***Note 3 - Claims and Contingencies***

The Association receives revenues from various Federal and State grant programs which are subject to final review and approval as to allowability of expenditures by the respective grantor agencies. Any settlements or expenses arising out of a final review are recognized in the period in which it is agreed upon by the agency and the Association.

***Note 4 - Economic Dependency***

The Association receives the majority of its revenue from funds provided through grants. The grant amounts are appropriated each year by the Federal and State governments. The significant budget cuts are made at the Federal and/or State level, the amount of funds the association receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Association will receive in the next fiscal year.

***Note 5 - Subsequent Events***

The Association evaluated its September 30, 2025, financial statements for subsequent events through the date the financial statements were available to be issued. The Association is not aware of any subsequent events which would require recognition or disclosure in the financial statements.

**BEAUREGARD COMMUNITY ACTION ASSOCIATION, INC.**  
**DeRidder, Louisiana**  
**Notes to Financial Statements (Continued)**  
**September 30, 2025**

***Note 6 - Grants Receivable***

The Association adopted ASC 326, *Financial Instruments – Credit Losses*, on January 1, 2023. The standard requires measurement of expected credit losses over the contractual life of financial assets measured at amortized cost. The Association estimates expected credit losses using 1) historical loss experience, 2) current economic conditions, 3) reasonable and supportable forecasts, and 4) reversion to historical loss rates beyond the forecast period. For grants receivables, the Association applies a loss-rate methodology by aging category. Grants receivable represent amounts that have been expended for grant purposes and are to be reimbursed by the grantor. Management considers all receivables to be collectible. Therefore, no allowance for doubtful accounts has been established. Grants receivable on September 30, 2025, consisted of the following:

CSBG	\$ 15,648
LIHEAP	26,417
	<u>\$ 42,065</u>

***Note 7 - Risk Management***

The Association is exposed to various risks of loss related to torts, theft or damage and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The Association carries commercial insurance for these risks.

***Note 8 - Fair Values of Financial Instruments***

The Association determined the fair value of its assets and liabilities through a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels. Level 1 inputs to the valuation methodology are based on unadjusted quoted prices for identical assets in active markets that the Association has the ability to access. Level 2 inputs are based primarily on quoted prices for similar assets in active or inactive markets and/or based on inputs that are derived principally from or corroborated by observable market data. Level 3 inputs are unobservable and are based on assumptions that market participants would utilize in pricing the asset.

The fair value of financial instruments, including cash, approximates the carrying value, principally because of the short maturity of those items and are considered Level 1 or Level 2.

**BEAUREGARD COMMUNITY ACTION ASSOCIATION, INC.**  
**DeRidder, Louisiana**  
**Notes to Financial Statements (Continued)**  
**September 30, 2025**

***Note 9 - Liquidity and Availability of Financial Assets***

The Association's financial assets as of the balance sheet date, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the balance sheet date. The Association has \$55,278 financial assets available within one year of the balance sheet date to meet cash needs for general expenditure consisting of cash of \$13,213 and grant receivables of \$42,065. The grant receivables are subject to implied time restrictions but are expected to be collected within one year. The Association has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

***Note 10 - Revenue Recognition***

In May 2014, the Financial Accounting Standards Board issued Accounting Standards Update ("ASU") No. 2014-09, Revenue from Contracts with Customers (Topic 606). The ASU and all subsequently issued clarifying ASUs replaced most existing revenue recognition guidance in U.S. GAAP. The ASU also required expanded disclosures relating to the nature, amount, timing, and uncertainty of revenue and cash flows arising from contracts with customers. The Association adopted the new standard effective January 1, 2020, the first day of the Association's fiscal year, using the full retrospective method.

As part of the adoption of the ASU, the Association elected to use the following transition practical expedients: (i) completed contracts that begin and end in the same annual reporting period have not been restated; (ii) the Association used the known transaction price for completed contracts; (iii) to exclude disclosures of transaction prices allocated to remaining performance obligations when the Association expects to recognize such revenue for all periods prior to the date of initial application of the ASU; and (iv) the Association has reflected the aggregate of all contract modifications that occurred prior to the date of initial application when identifying the satisfied and unsatisfied performance obligations, determining the transaction price, and allocating the transaction price.

The majority of the Association's revenue is recognized over time based on grants from several governmental agencies. Revenue recognized over time primarily consists of performance obligations that are satisfied within one year or less. In addition, the majority of the Association's revenue streams do not contain variable consideration and contract modifications are generally minimal. For these reasons, there is not a significant impact as a result of electing these transition practical expedients.

The adoption of this ASU did not have a significant impact on the Association's financial statements. Based on the Association's evaluation process and review of its contracts with customers, the timing and amount of revenue recognized previously is consistent with how revenue is recognized under the new standard. No changes were required to previously reported revenues as a result of the adoption.

**BEAUREGARD COMMUNITY ACTION ASSOCIATION, INC.**  
**DeRidder, Louisiana**  
**Notes to Financial Statements (Continued)**  
**September 30, 2025**

***Note 11 - Disaggregation of Revenue from Contracts with Customers***

The Association reports revenues based on the following categories: Governmental Grants and Other Miscellaneous Revenue. The Association has determined that these categories can be used to meet the objective of the disaggregation disclosure requirements, which is to disaggregate revenue from contracts with customers into categories that depict how the nature, amount, timing and uncertainty of revenue and cash flows are affected by economic factors. The following table disaggregates the Agency’s revenue based on type and on the timing of satisfaction of performance obligations for the year ended September 30, 2025:

	Governmental Grants	Other Revenue	Total
Performance obligations satisfied at a point in time	\$ -	\$ -	\$ -
Performance obligations satisfied over time	170,505	3,995	174,500
	\$ 170,505	\$ 3,995	\$ 174,500

***Note 12 - Disaggregation of Revenue from Contracts with Customers***

Contract assets include unbilled amounts resulting from sales under contracts when the percentage-of-completion cost-to-cost method of revenue recognition is utilized, and revenue recognized exceeds the amount billed to the customer. Contract liabilities include billings in excess of revenue recognized. Contract assets and contract liabilities were as follows for the year ended September 30, 2025:

	<b>2024</b>
Contract assets	\$ -
Contract liabilities	-

**BEAUREGARD COMMUNITY ACTION ASSOCIATION, INC.**  
**Schedule of Per Diem Paid to Board Members**  
**Year Ended September 30, 2025**

There were no per diem payments made to board members from October 1, 2024 through September 30, 2025.

Beauregard Community Action Association, Inc.  
 Schedule of Compensation, Benefits, and Other Payments to Agency Head  
 For the Year Ended September 30, 2025

Agency Head Name: Melissa Wingate, Executive Director

Purpose	Amount
Salary	\$ 61,520
Benefits - insurance	\$ -
Benefits - retirement	\$ 4,706
Deferred compensation (contributions made by the agency)	\$ -
Benefits - other (pair of shoes)	\$ -
Benefits - other (fuel district vehicle)	\$ -
Car allowance	\$ -
Vehicle provided by government	\$ -
Cell phone	\$ -
Dues	\$ -
Vehicle rental	\$ -
Per diem	\$ -
Reimbursements	\$ -
Travel	\$ -
Registration fees	\$ -
Conference travel	\$ -
Housing	\$ -
Unvouchered expenses	\$ -
Special meals	\$ -
Other	\$ -

See accompanying notes to the financial statements.

**BEAUREGARD COMMUNITY ACTION ASSOCIATION, INC.**  
**Current Year Findings**  
**Year Ended September 30, 2025**

There were no findings for the year ended September 30, 2025.

**BEAUREGARD COMMUNITY ACTION ASSOCIATION, INC.**  
**Prior Year Findings**  
**Year Ended September 30, 2025**

There were no findings for the year ended September 30, 2024.