

Project Build A Future
Lake Charles, Calcasieu, LA

TRANSMITTAL LETTER
ANNUAL FINANCIAL STATEMENTS

(Date) 6-1-2020

Ms. Gayle Fransen
Engagement Manager
Louisiana Legislative Auditor
1600 North Third Street
Baton Rouge, LA 70802

Dear Ms. Fransen:

In accordance with Louisiana Revised Statute 24:513, enclosed are the Affidavit and Revenue Certification Form and the annual financial statements for my entity, as of and for the year ended 12/31/19 (entity's year-end). The statements include all funds under the control of this entity. The accompanying financial statements have been prepared on the cash basis of accounting.

Sincerely,

Brad Evans
Officer's Signature
Brad Evans
Officer's Name

Enclosures

PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENT FOR YOUR RECORDS

Affidavit and Revenue Certification

Project Build A Future

Calcasieu

Lake Charles, LA

ANNUAL SWORN FINANCIAL STATEMENTS AND CERTIFICATION OF REVENUES \$75,000 OR LESS (if applicable)

The annual sworn financial statements are *required* by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues of \$75,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(J)(1)(c)(i)(aa).

Personally came and appeared before the undersigned authority, Brad Evans (enter officer name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Project Build A Future (enter entity name) as of 12/31/19 (entity's year-end), and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, Brad Evans, (officer name), who, duly sworn, deposes and says that Project Build A Future (entity name) received \$75,000 or less in revenues and other sources for the year ended 12/31/19, and accordingly, is not required to have an audit for the previously mentioned year.

Brad Evans
Officer's Signature

Sworn to and subscribed before me this 15th day of June, 2020

Roxanna Mize
NOTARY PUBLIC SIGNATURE & SEAL



ROXANNA MIZE
Notary Public ID# 84520
State of Louisiana
My Commission Expires At Death

For Office Use Only
Under provisions of state law, this report will become a public document on the Monday following the release date. A copy of the report will be submitted to appropriate public officials and be available for public inspection at the Baton Rouge office of the Louisiana Legislative Auditor and, where appropriate, at the office of the parish clerk of court.
Release Date _____

Please Complete This Section
Officer's Name _____
Officer's Title _____
Address _____
City, Zip _____
Ph: Cell/Land _____
E-mail _____

Project Build A Future
(Agency Name)

Statement of Cash Receipts and Disbursements
For the Year Ended
12/31/2019
(Year-End)

	General Fund	Other Fund	Total
RECEIPTS (Provide Brief Description):			
1. City and Parish Grants	\$ 66,071	\$	\$
2. Sales of Homes	275,700		
3. Rental Income	64,984		
4. United Way Funds	28,000		
5. See Attached Schedule	112,111		
6. Total receipts (add lines 1 - 5)	<u>\$ 546,866</u>	<u>\$</u>	<u>\$</u>
DISBURSEMENTS (Provide Brief Description):			
7. Costs of Construction	\$ 273,039	\$	\$
8. Property Expenses	51,385		
9. General and Administrative	76,203		
10. Payroll and Related Expenses	225,486		
11.			
12.			
13. Total Disbursements (add lines 7 - 12)	<u>\$ 626,113</u>	<u>\$</u>	<u>\$</u>
14. Change in fund balance (Lines 6 minus 13)	\$ (79,247)	\$	\$
15. Fund Balance at beginning of year	\$ 1,646,732	\$	\$
16. Fund balance (deficit) at end of year (Add lines 14-15) --This amount also goes on line 12, Statement B	<u>\$ 1,567,485</u>	<u>\$</u>	<u>\$</u>

PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENTS FOR YOUR RECORDS

Please return the completed form within 90 days of your entity's year-end to Louisiana Legislative Auditor – Local Government Services; Post Office Box 94397, Baton Rouge, LA 70804-9397 - Updated 8/3/16

Project Build A Future**Balance Sheet, on**12/31/2019

(Year-End)

	<u>General Fund</u>	<u>Other Fund</u>	<u>Total</u>
ASSETS (balances at year-end) -Give brief description:			
1. Cash and cash equivalents on hand	\$ 305,812	\$	\$
2. Investments (fair value) on hand	149,686		
3. Office furnishings (Cost of desks, etc)			
4. Equipment (Cost of fax machine, etc)	28,290		
5. Other (brief description)	1,494,417		
6. Total Assets (add lines 1 - 5)	<u>\$ 1,978,205</u>	<u>\$</u>	<u>\$</u>
LIABILITIES AND FUND BALANCE (at year-end):			
7. Liabilities (give brief description):			
8. Tenant Deposits and Other	\$ 149,035	\$	\$
9. Notes Payable – First Federal	298,691		
10.			
11. Total Liabilities (add lines 7 - 10)	447,726		
12. Fund balance (amount from Line 16 on Statement A)	1,567,485		
13. Other	(37,006)		
14. Total Liabilities and Fund Balance (add lines 11 - 13)	<u>\$ 1,978,205</u>	<u>\$</u>	<u>\$</u>

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Project Build A Future (Agency Name)

Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer (Required Form - Please Submit Completed Form Per Attached Instructions)

For the Year Ended 12/31/19 (Year-End)

Agency Head Name and Title: Charla Blake, Executive Director

Purpose	Dollar Amount
1. Salary	1. 51,933
2. Benefits-insurance	2. 7,681
3. Benefits-retirement	3.
4. Benefits-other (describe)	4.
5. Benefits-other (describe)	5.
6. Benefits-other (describe)	6.
7. Car allowance	7.
8. Vehicle provided by government (if reported on your W-2)	8.
9. Per diem	9.
10. Reimbursements	10. 170
11. Travel	11.
12. Registration fees	12.
13. Conference travel	13.
14. Housing	14.
15. Unvouchered expenses (example: travel advances, etc.)	15.
16. Special meals	16.
17. Other	17.
18. TOTAL (enter total of line 1-17)	18. 59,784

____ Please check here if the Agency Head does not receive any compensation, benefits, and other payments. (Act 462 of the 2015 Legislative Session allows nongovernmental entities or not-for-profit (quasi-public) entities to report on the Act 706 schedule **only** those payments to the agency head that are derived from the public funds.)

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Project Build A Future

Statement A

Statement of Cash Receipts and Disbursements

For the Year Ended 12/31/2019

Receipts (Line 5)

Other Income	1,245
Investment Income	17,911
Contributions	<u>92,955</u>
	112,111

Statement B

Balance Sheet

12/31/19

Assets (Line 5)

Notes Receivable	138,750
Residential Properties	913,515
Office Building	141,874
Projects Under Development	123,905
Land for Future Development	289,654
Accumulated Depreciation	<u>(113,281)</u>
	1,494,417