

**THE HEALTH ENRICHMENT NETWORK, INC.**

**Compiled Financial Statements**

**Year Ended December 31, 2019**

**Kolder, Slaven,  
& Company, LLC**

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Certified Public Accountants

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## ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors  
The Health Enrichment Network, Inc.  
Oakdale, Louisiana

Management is responsible for the accompanying financial statements of The Health Enrichment Network, Inc. (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets – cash basis as of December 31, 2019, and the related statement of revenues, expenses, and changes in net assets – cash basis for year then ended, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, net assets, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information on page 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to The Health Enrichment Network, Inc.

***Kolder, Slaven & Company, LLC***  
Certified Public Accountants

Oberlin, Louisiana  
February 28, 2020

## **FINANCIAL STATEMENTS**

**The Health Enrichment Network, Inc (T.H.E.N.)**  
**Statement of Assets, Liabilities, & Net Assets - Cash Basis**  
December 31, 2019

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	Dec 31, 19
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Cash - Aquatic	74,327.25
Cash - THEN	69,765.13
Cash - Growing Up Fit	36,247.87
Cash Capital One - Special Acct	72,414.87
<b>Total Checking/Savings</b>	<b>252,755.12</b>
<b>Total Current Assets</b>	<b>252,755.12</b>
Fixed Assets	
Buildings & Improvements	632,514.41
Furniture, Fixt. & Equipment	99,137.93
Accumulated Depreciation	-566,556.00
<b>Total Fixed Assets</b>	<b>165,096.34</b>
<b>TOTAL ASSETS</b>	<b>417,851.46</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
FICA/ FWH Payable	1,980.06
Payroll Liabilities	616.60
SWH Payable	776.07
<b>Total Other Current Liabilities</b>	<b>3,372.73</b>
<b>Total Current Liabilities</b>	<b>3,372.73</b>
<b>Total Liabilities</b>	<b>3,372.73</b>
Equity	
Net Assets	286,010.10
Unrestricted Net Assets	184,953.93
Net Income	-56,485.30
<b>Total Equity</b>	<b>414,478.73</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>417,851.46</b>

See Accountant's Compilation Report

**The Health Enrichment Network, Inc (T.H.E.N.)**  
**Stmt of Rev, Expenses, & Changes in Net Assets - Cash Basis**  
**Year Ended December 31, 2019**

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	Jan - Dec 19
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Grants</b>	
Grants-Rapides Foundation	25,572.48
Grants-HRSA	872,039.37
Grants - Other	79,118.00
<b>Total Grants</b>	976,729.85
<b>Fees-Aquatic</b>	28,477.16
<b>Misc. Income</b>	339.11
<b>Total Income</b>	1,005,546.12
<b>Expense</b>	
Move Forward Grant	15,380.00
Internet	413.40
Accounting	6,615.00
BENEFITS	4,529.68
PERSONNEL	11,833.34
Employee Benefit	574.50
HEALTHY START GRANT PROJECT	14,968.55
Project Exp-Plan for the Grand	60,000.00
Promotional Expense	3,750.00
Advertising	12,935.80
Bank Charges	477.38
Cable	402.82
Contract Labor	77,294.22
Depreciation	28,332.00
Dues & Subscriptions	369.78
Insurance	6,470.13
Meeting Expense	2,323.97
Miscellaneous	79,409.01
Office Expense	584.46
Payroll Expenses	85,427.00
Penalties	531.41
Pool Expense	1,143.00
Postage	175.00
Professional Fees	477,709.97
Rent	1,302.18
Repairs & Maint.	15,344.98
Salaries & Wages	34,809.41
Security	5,638.23
Supplies	40,921.52
Taxes - Payroll	8,222.82
Telephone	4,315.88
Training	2,000.00
Travel	20,723.93
Utilities	37,102.05
<b>Total Expense</b>	1,062,031.42
<b>Net Ordinary Income</b>	-56,485.30
<b>Net Income</b>	-56,485.30

See Accountant's Compilation Report

**SUPPLEMENTARY  
INFORMATION**

The Health Enrichment Network, Inc.  
Compensation, Benefits, and Other Payments to Executive Director  
For the Year Ended December 31, 2019

A detail of compensation, benefits, and other payments paid to Executive Director Donna Newton for the year ended December 31, 2019 is as follows:

Salary	\$ 49,000
Cell Phone	1,200
Per Diem	425
Travel	<u>7,500</u>
Total	<u>\$ 58,125</u>