

**CADDO SOIL AND
WATER CONSERVATION DISTRICT
Shreveport, Louisiana**

**Annual Financial Statements
June 30, 2018**

**CADDO SOIL AND WATER
CONSERVATION DISTRICT
SHREVEPORT, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2018**

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Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Caddo Soil and Water
Conservation District
Shreveport, Louisiana

Management is responsible for the accompanying financial statements of each major fund and the aggregate remaining fund information of Caddo Soil and Water Conservation District, as of and for the year ended June 30, 2018, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Caddo Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 and succeeding statements for the year ended June 30, 2018. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical content.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.



Jennings, Louisiana
December 13, 2018

FINANCIAL STATEMENTS

**CADDO SOIL AND WATER CONSERVATION DISTRICT
SHREVEPORT, LOUISIANA**

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS**

June 30, 2018

	GOVERNMENTAL FUND TYPE		TOTALS (MEMORANDUM ONLY)
<u>ASSETS</u>	GENERAL FUND	SPECIAL REVENUE	
Cash and cash equivalents	\$ 23,261	\$ 20,745	\$ 44,006
Accounts receivable	8,548	13,829	22,377
Money market	-	50,036	50,036
TOTAL ASSETS	\$ 31,809	\$ 84,610	\$ 116,419
<u>LIABILITIES AND FUND EQUITY</u>			
<u>Liabilities</u>			
Accounts payable	\$ 6,540	\$ 1,647	\$ 8,187
Accrued compensated absences	4,569	-	4,569
Total liabilities	11,109	1,647	12,756
<u>Fund Equity</u>			
Fund balance:			
Restricted	-	82,963	82,963
Unassigned	20,700	-	20,700
Total fund equity	20,700	82,963	103,663
TOTAL LIABILITIES AND FUND EQUITY	\$ 31,809	\$ 84,610	\$ 116,419

See Accountant's Report.

**CADDO SOIL AND WATER CONSERVATION DISTRICT
SHREVEPORT, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2018**

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
REVENUES			
Intergovernmental revenue:			
Farm Bill	\$ 8,500	\$ -	\$ 8,500
State funds	27,802	-	27,802
RCPP	-	18,754	18,754
Other revenue:			
Interest	2	23	25
Water Sales	-	68,622	68,622
Total revenues	<u>36,304</u>	<u>87,399</u>	<u>123,703</u>
 EXPENDITURES			
Operating:			
Operating services	1,407	46,130	47,537
Personal services	49,939	9,706	59,645
Supplies	-	-	-
Travel	1,720	-	1,720
Total expenditures	<u>53,066</u>	<u>55,836</u>	<u>108,902</u>
 Excess (Deficiency) of revenues over expenditures	 (16,762)	 31,563	 14,801
 OTHER FINANCING SOURCES (USES)			
Transfers in	22,361	-	22,361
Transfers out	-	(22,361)	(22,361)
Total other financing sources (uses)	<u>22,361</u>	<u>(22,361)</u>	<u>-</u>
 Excess (Deficiency) of revenues over expenditures	 5,599	 9,202	 14,801
 Fund balances - beginning	 <u>15,101</u>	 <u>73,761</u>	 <u>88,862</u>
 Fund balances - ending	 <u>\$ 20,700</u>	 <u>\$ 82,963</u>	 <u>\$ 103,663</u>

See Accountant's Report.

**CADDO SOIL AND WATER CONSERVATION DISTRICT
SHREVEPORT, LOUISIANA**

**STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2018**

	GENERAL FUND				SPECIAL REVENUE			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES								
Intergovernmental revenue:								
Farm Bill	\$ 18,500	\$ 8,500	\$ 8,500	\$ -	\$ -	\$ -	\$ -	\$ -
State funds	28,558	28,558	27,802	(756)	-	-	-	-
RCPP	-	-	-	-	-	18,750	18,754	4
Other revenue:								
Interest	15	2	2	(13)	-	24	23	(1)
Water Sales	-	-	-	-	88,000	68,625	68,622	(3)
Total revenues	<u>47,073</u>	<u>37,060</u>	<u>36,304</u>	<u>(769)</u>	<u>88,000</u>	<u>87,399</u>	<u>87,399</u>	<u>-</u>
EXPENDITURES								
Operating:								
Operating services	1,675	1,410	1,407	3	36,000	46,150	46,130	20
Personal services	44,000	50,000	49,939	61	14,000	9,725	9,706	19
Supplies	-	-	-	-	90	-	-	-
Travel	1,475	1,725	1,720	5	-	-	-	-
Total expenditures	<u>47,150</u>	<u>53,135</u>	<u>53,066</u>	<u>69</u>	<u>50,090</u>	<u>55,875</u>	<u>55,836</u>	<u>39</u>
Excess (Deficiency) of revenues over expenditures	(77)	(16,075)	(16,762)	(687)	37,910	31,524	31,563	39
OTHER FINANCING SOURCES (USES)								
Operating transfers in	-	22,361	22,361	-	-	-	-	-
Operating transfers out	-	-	-	-	(22,361)	(22,361)	(22,361)	-
Total other financing sources (uses)	<u>-</u>	<u>22,361</u>	<u>22,361</u>	<u>-</u>	<u>(22,361)</u>	<u>(22,361)</u>	<u>(22,361)</u>	<u>-</u>
Excess (Deficiency) of revenues over expenditures	(77)	6,286	5,599	(687)	15,549	9,163	9,202	(39)
Fund balance-beginning	<u>15,101</u>	<u>15,101</u>	<u>15,101</u>	<u>-</u>	<u>73,761</u>	<u>73,761</u>	<u>73,761</u>	<u>-</u>
Fund balance-ending	<u>\$ 15,024</u>	<u>\$ 21,387</u>	<u>\$ 20,700</u>	<u>\$ (687)</u>	<u>\$ 89,310</u>	<u>\$ 82,924</u>	<u>\$ 82,963</u>	<u>\$ 39</u>

See Accountant's Report.

SUPPLEMENTARY INFORMATION

**CADDO SOIL AND WATER CONSERVATION DISTRICT
SHREVEPORT, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2018**

Kyle Dill	\$ -
LeRoy Kirby III	350
Creighton Light	-
Mike Volentyne	-
Marty Wooldridge	<u>350</u>
	<u><u>\$ 700</u></u>

See Accountant's Report.

**CADDO SOIL AND WATER CONSERVATION DISTRICT
SHREVEPORT, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN
For the Year Ended June 30, 2018**

LeRoy Kirby III
Chairman

Purpose	<u>Amount</u>
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	350
Reimbursements	-
Travel	135
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
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	<u>\$ 485</u>

See Accountant's Report.