



Report Highlights

Louisiana Department of Conservation and Energy

MICHAEL J. "MIKE"
WAGUESPACK, CPA

Audit Control # 80260029
Financial Audit Services • September 2026

Why We Conducted This Work

We performed certain procedures at the Louisiana Department of Conservation and Energy (C&E) to evaluate certain controls C&E uses to ensure accurate financial reporting, compliance with applicable laws and regulations, and accountability over public funds for the period July 1, 2024, through June 30, 2026.

What We Found

- C&E employees did not ensure that all purchases of movable property were properly tagged and accurately recorded in the state property system in accordance with C&E's movable property policy. Failure to comply with C&E movable property policy could result in inaccurate financial reporting and increases the risk that assets may be misreported, lost, or stolen.
- We have determined that management has resolved the prior-report finding related to inadequate controls over LaCarte purchasing program.
- We evaluated selected controls and transactions relating to the LaCarte purchasing program, movable property, royalty revenue reconciliations, field audit selection process for royalty revenues, and the Natural Resources Trust Authority. Except as noted above, we found these controls provided reasonable assurance of accountability over public funds for the period examined.

View the full report, including management's response, at www.la.gov.