

RICHLAND PARISH FIRE DISTRICT NO. 8
RICHLAND PARISH POLICE JURY
Rayville, Louisiana

Component Unit Financial Statements
As of December 31, 2018 and for the Year Then Ended

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**RICHLAND PARISH FIRE DISTRICT NO. 8
RICHLAND PARISH POLICE JURY
Rayville, Louisiana**

Component Unit Financial Statements
As of and for the Year Ended December 31, 2018
With Supplemental Information Schedule

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KAREN M. HOLLIS, CPA
(A PROFESSIONAL ACCOUNTING CORPORATION)

To the Board of Commissioners
Richland Parish Fire District No. 8
Rayville, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities of the Richland Parish Fire District No. 8, a component unit of the Richland Parish Police Jury, as of and for the year ended December 31, 2018, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Supplementary Information

The supplementary information contained in Schedules II, III, and IV are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information is the representation of management. The information was subject to my compilation engagement however, I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

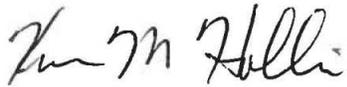
Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budget comparison information, Schedule I, on page 8 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted the management's discussion and analysis information that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to my compilation. I have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

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Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

A handwritten signature in black ink, appearing to read "Tim M Hill". The signature is written in a cursive, somewhat stylized font.

June 18, 2019
Rayville, Louisiana

**RICHLAND PARISH FIRE DISTRICT NO. 8
RICHLAND PARISH POLICE JURY
Rayville, Louisiana**

Statement of Net Position

December 31, 2018

	GOVERNMENTAL ACTIVITIES
ASSETS	
Cash and cash equivalents	\$168,467
Receivables	63,600
Capital Assets:	
Non-Depreciable	4,632
Depreciable	136,377
TOTAL ASSETS	\$373,076
LIABILITIES	
Accounts payable	\$767
TOTAL LIABILITIES	\$767
NET POSITION	
Net Investment in Capital Assets	\$141,009
Net Position - Unrestricted	231,300
TOTAL NET POSITION	\$372,309

**RICHLAND PARISH FIRE DISTRICT NO. 8
RICHLAND PARISH POLICE JURY
Rayville, Louisiana**

**Statement of Activities
For the Year Ended December 31, 2018**

	Program Revenues				Net (Expenses)/ Revenue	Net (Expenses) Revenues and Change in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants & Contributions		Governmental Activities	Business-type Activities	Total
Governmental Activities								
Public Safety	\$114,159	\$0	\$0	\$0	(\$114,159)	(\$114,159)	\$	(\$114,159)
Total Governmental Activities	<u>\$114,159</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$114,159)</u>	<u>(\$114,159)</u>	<u>\$</u>	<u>(\$114,159)</u>
Total Component Unit	<u>\$114,159</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$114,159)</u>	<u>(\$114,159)</u>	<u>\$</u>	<u>(\$114,159)</u>
General Revenues:								
Parcel Fees						82,883		82,883
2% Fire Insurance Rebate						9,334		9,334
Investment earnings						165		165
Other general revenues						0		0
Transfers								0
Total general revenues and transfers						<u>92,382</u>		<u>92,382</u>
Change in Net Position						<u>(21,777)</u>		<u>(21,777)</u>
Net position-beginning						394,086		394,086
Net position-ending						<u>\$372,309</u>	<u>\$</u>	<u>\$372,309</u>

**RICHLAND PARISH FIRE DISTRICT NO. 8
RICHLAND PARISH POLICE JURY
Rayville, Louisiana**

**Balance Sheet, Governmental Funds
December 31, 2018**

ASSETS

Current Assets

Cash and cash equivalents	\$168,467
Receivables (net of allowances for uncollectibles)	63,600
<u>TOTAL ASSETS</u>	<u>232,067</u>

LIABILITIES AND FUND BALANCES

Liabilities:

Accounts payable	\$767
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Fund Balances:

Unassigned	231,300
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<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>232,067</u>
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**Reconciliation of the Balance Sheet of the Governmental Funds
To the Statement of Net Position:**

Fund Balance-total governmental funds	\$231,300
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds:

Governmental capital assets	1,150,230
Less accumulated depreciation	<u>(1,009,221)</u> <u>141,009</u>

Liabilities, including capital leases are not due and payable in the current period and therefore are not reported in the governmental funds:

Bonds payable	<u>0</u> <u>0</u>
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Net Position of governmental activities	<u><u>\$372,309</u></u>
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STATEMENT D

**RICHLAND PARISH FIRE DISTRICT NO. 8
RICHLAND PARISH POLICE JURY
Rayville, Louisiana**

**Statement of Revenues, Expenditures and
and Changes in Fund Balances
Governmental Funds**

For the Year Ended December 31, 2018

<u>Operating Revenue</u>	
Parcel fees	\$82,883
Intergovernmental revenues:	
Fire insurance rebate	9,334
Total Operating Revenues	<u>92,217</u>
<u>Operating Expenses</u>	
Dues and Subscriptions	190
Fuel	2,090
Insurance	18,889
Legal and Accounting	8,500
Repairs and Maintenance	11,891
Supplies	7,909
Telephone & Internet	2,748
Training	115
Uniforms	0
Utilities	10,351
Capital Outlay	7,500
Total Operating Expenses	<u>70,183</u>
<u>Operating Income</u>	<u>22,034</u>
<u>Non-Operating Revenues (Expenses)</u>	
Interest and Dividend Income	165
Other Income	0
Total Non-Operating Revenues (Expenses)	<u>165</u>
Change in Fund Balance	22,199
<u>FUND BALANCES, BEGINNING</u>	<u>209,101</u>
<u>FUND BALANCES, ENDING</u>	<u><u>\$231,300</u></u>

**Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balance of Governmental Fund to the
Statement of Activities:**

Net change in fund balances - total governmental funds \$22,199

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives.

Expenditures for capital assets	7,500	
Less current year depreciation	<u>(51,476)</u>	<u>(43,976)</u>
Change in nets assets of governmental activities.		<u><u>(\$21,777)</u></u>

**RICHLAND PARISH FIRE DISTRICT NO. 8
RICHLAND PARISH POLICE JURY
Rayville, Louisiana**

**Statement of Revenues, Expenditures, and Changes in Fund Balances-
Budget and Actual
General Fund (and All Major Governmental Funds)
For the Year Ended December 31, 2018**

Required Supplemental Information

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with final budget GAAP Basis
	Original	Final		
REVENUES				
Parcel fees	\$68,500	\$68,500	\$82,883	\$14,383
Intergovernmental revenues; Fire insurance rebates	9,500	9,500	9,334	(166)
Interest and dividend earnings	2,000	2,000	165	(1,835)
Other revenues	0	0	0	0
Total Revenues	<u>80,000</u>	<u>80,000</u>	<u>92,382</u>	<u>12,382</u>
EXPENDITURES				
Dues and Subscriptions	200	200	190	10
Fuel	2,500	2,500	2,090	410
Insurance	19,000	19,000	18,889	111
Legal and Accounting	8,000	8,000	8,500	(500)
Repairs and Maintenance	9,700	9,700	11,891	(2,191)
Supplies	7,000	7,000	7,909	(909)
Telephone & Internet	1,700	1,700	2,748	(1,048)
Training & Travel	1,250	1,250	115	1,135
Uniforms	0	0	0	0
Utilities	10,000	10,000	10,351	(351)
Capital Outlay	9,500	9,500	7,500	2,000
Total Expenditures	<u>68,850</u>	<u>68,850</u>	<u>70,183</u>	<u>(1,333)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	11,150	11,150	22,199	11,049
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>209,101</u>	<u>209,101</u>	<u>209,101</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>220,251</u>	<u>220,251</u>	<u>231,300</u>	<u>11,049</u>

**RICHLAND PARISH FIRE DISTRICT NO. 8
RICHLAND PARISH POLICE JURY
Rayville, Louisiana**

Schedule 2

**Schedule of Compensation, Reimbursements, Benefits,
and Other Payments to Agency Head, Political Subdivision Head
or Chief Executive Officer**

For the Year Ended December 31, 2018

Name	Office	Director Fees*	Volunteer Per Diems**	Reimbursements***
Paul McDonald	Chairman	0	0	0
Terry Sims	Sec\Treas	0	0	0
Jason Sharbono	Director	0	0	0
Jeff Smith	Director	0	0	0
Joseph Moore	Fire Chief	0	0	0

*Directors receive no compensation or benefits for their services.

**No one receives Per Diems as of 12/31/18

***No reimbursements to the above members.

**RICHLAND PARISH FIRE DISTRICT NO. 8
RICHLAND PARISH POLICE JURY**

Schedule 3

Current Year Findings, Recommendations and Corrective Action Plan

For the Year Ended December 31, 2018

<u>Ref No.</u>	<u>Description of Finding</u>	<u>Corrective Action Planned</u>	<u>Name(s) of Contact Person(s)</u>	<u>Anticipated Completion Date</u>
Section I - Internal Control and Compliance Material to the Financial Statements:				
Section II - Internal Control and Compliance Material to Federal Awards:				
Section III - Management Letter				

No current year findings.

**RICHLAND PARISH FIRE DISTRICT NO. 8
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Schedule 4

Status of Prior Year Findings

For the Year Ended December 31, 2018

Ref No.	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken (Yes, No, Partially)	Planned Corrective Action/Partial Corrective Action Taken
Section I - Internal Control and Compliance Material to the Financial Statements:				
Section II - Internal Control and Compliance Material to Federal Awards:				
Section III - Management Letter				

No prior year findings.