

**Louisiana Construction /
Maintenance Industry
Safety Services, Inc.**

Baton Rouge, Louisiana

Year Ended June 30, 2020

*Compiled Financial Statements
and Supplementary Information*

William D. Mercer, CPA
A PROFESSIONAL ACCOUNTING CORPORATION

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WILLIAM D. MERCER, CPA

A PROFESSIONAL ACCOUNTING
CORPORATION

To the Board of Directors
Louisiana Construction / Maintenance Industry Safety Services, Inc.
Baton Rouge, Louisiana

Management is responsible for the accompanying financial statements of Louisiana Construction / Maintenance Industry Safety Services, Inc. (a non-profit corporation), which comprise the statement of financial position as of June 30, 2020, and the related statements of activities and cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organization's financial position and activities. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The schedule of compensation, benefits, and other payments to agency head on page 10 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to my compilation engagement; however, I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

William D. Mercer, CPA (APAC)

Baton Rouge, Louisiana
December 23, 2020

LOUISIANA CONSTRUCTION / MAINTENANCE INDUSTRY SAFETY SERVICES, INC.

Baton Rouge, Louisiana

STATEMENT OF FINANCIAL POSITION

June 30, 2020

ASSETS

CURRENT:

Cash and equivalents \$ 64,631

PROPERTY AND EQUIPMENT:

Furniture and equipment 23,315

Less accumulated depreciation 23,252

Net Property and Equipment 63

TOTAL ASSETS \$ 64,694

LIABILITIES

CURRENT:

Accounts payable \$ 250

Payroll taxes payable 26

Total Current Liabilities 276

LONG-TERM:

Paycheck Protection Program loan payable 5,745

TOTAL LIABILITIES 6,021

NET ASSETS

With donor restrictions -

Without donor restrictions 58,673

TOTAL NET ASSETS 58,673

TOTAL LIABILITIES AND NET ASSETS \$ 64,694

See accountant's compilation report.

LOUISIANA CONSTRUCTION / MAINTENANCE INDUSTRY SAFETY SERVICES, INC.

Baton Rouge, Louisiana

STATEMENT OF ACTIVITIES

Year Ended June 30, 2020

| | <u>With Donor Restrictions</u> | <u>Without Donor Restrictions</u> | <u>Totals</u> |
|--|------------------------------------|---------------------------------------|-------------------------|
| REVENUES: | | | |
| Governmental contracts | \$ - | \$ 109,574 | 109,574 |
| Investment income | - | - | - |
| Net assets released from restrictions | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Revenues | <u>-</u> | <u>109,574</u> | <u>109,574</u> |
| EXPENSES: | | | |
| Program services | - | 69,368 | 69,368 |
| Supporting services: | | | |
| Management services | - | 16,470 | 16,470 |
| Fundraising | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Expenses | <u>-</u> | <u>85,838</u> | <u>85,838</u> |
| Change in net assets | - | 23,736 | 23,736 |
| NET ASSETS, beginning of year | <u>-</u> | <u>34,937</u> | <u>34,937</u> |
| NET ASSETS, end of year | \$ <u><u>-</u></u> | \$ <u><u>58,673</u></u> | \$ <u><u>58,673</u></u> |

See accountant's compilation report.

LOUISIANA CONSTRUCTION / MAINTENANCE INDUSTRY SAFETY SERVICES, INC.

Baton Rouge, Louisiana

STATEMENT OF CASH FLOWS

Year Ended June 30, 2020

CASH FLOWS FROM OPERATING ACTIVITIES:

| | | |
|--|----|--------------|
| Change in net assets | \$ | 23,736 |
| Adjustments to reconcile change in net assets to net cash flows from operating activities: | | |
| Decrease in payroll taxes payable | (| <u>235</u>) |

| | | |
|---|--|---------------|
| Net cash provided by operating activities | | <u>23,501</u> |
|---|--|---------------|

CASH FLOWS FROM FINANCING ACTIVITIES:

| | | |
|--|--|--------------|
| Proceeds from Paycheck Protection Program loan | | <u>5,745</u> |
|--|--|--------------|

| | | |
|----------------------|--|--------|
| NET INCREASE IN CASH | | 29,246 |
|----------------------|--|--------|

| | | |
|---|--|---------------|
| CASH AND EQUIVALENTS, beginning of year | | <u>35,385</u> |
|---|--|---------------|

| | | |
|-----------------------------------|----|----------------------|
| CASH AND EQUIVALENTS, end of year | \$ | <u><u>64,631</u></u> |
|-----------------------------------|----|----------------------|

See accountant's compilation report.

LOUISIANA CONSTRUCTION / MAINTENANCE INDUSTRY SAFETY SERVICES, INC.
Baton Rouge, Louisiana

SCHEDULE OF FINDINGS

Year Ended June 30, 2020

There were no findings for the year ended June 30, 2020.

LOUISIANA CONSTRUCTION / MAINTENANCE INDUSTRY SAFETY SERVICES, INC.
Baton Rouge, Louisiana

SCHEDULE OF PRIOR YEAR FINDINGS

Year Ended June 30, 2020

The organization's prior year financial statements submitted to the Louisiana Legislative Auditor for the year ended June 30, 2019, were sworn financial statements as prescribed under applicable regulations. No findings were reported in those sworn financial statements dated September 11, 2019.

SUPPLEMENTARY INFORMATION

LOUISIANA CONSTRUCTION / MAINTENANCE INDUSTRY SAFETY SERVICES, INC.
Baton Rouge, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS
TO AGENCY HEAD
Year Ended June 30, 2020

Agency Head: Crystal Ewing, Director

| Purpose: | Amount: |
|--|----------------|
| Salary | \$ 10,900 |
| Benefits – insurance | None |
| Benefits – retirement | None |
| Benefits – payroll taxes | \$ 1,476 |
| Car allowance | \$ 8,400 |
| Vehicle provided by government | None |
| Per diem | None |
| Reimbursements | None |
| Travel | None |
| Registration fees | None |
| Conference travel | None |
| Continuing professional education fees | None |
| Housing | None |
| Unvouchered expenses | None |
| Special needs | None |

The Organization's board of directors all serve without compensation.

See accountant's compilation report.