

Jackson Parish Communication District

A Component Unit of the Jackson Parish Police Jury
Jackson Parish, Louisiana

Annual Financial Statements

As of and For the Year Ended
December 31, 2025
with Supplemental Information Schedules

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Jackson Parish Communication District
Jonesboro, Louisiana

Annual Financial Statements
As of and for the year ended December 31, 2025

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Accountant's Compilation Report

Jackson Parish Communication District
Jonesboro, Louisiana

Management is responsible for the accompanying financial statements of the General Fund of the Jackson Parish Communication District, a component unit of the Jackson Parish Police Jury, which comprise the balance sheet as of December 31, 2025, and the related statement of revenues, expenditures, and changes in fund balance for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. This information was subject to our compilation agreement, however, we have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Act 706 of the Louisiana 2014 Legislative Session requires a Schedule of Compensation, Benefits, and Other Payments to Agency Head, as listed in the table of contents, to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Louisiana state law which considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information was not audited, reviewed, or compiled by us, and we do not express an opinion or provide any assurance on it.

We are not independent with respect to the Jackson Parish Communication District.

Kenneth D. Folden & Co., CPAs, LLC

Jonesboro, Louisiana

May 15, 2026

FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Jackson Parish Communication District
Jonesboro, Louisiana

Statement of Net Position
As of December 31, 2025

		Governmental Activities
Assets		
Cash and equivalents	\$	357,899
Investments		298,550
Accounts receivable		17,775
Capital assets (net of accumulated depreciation)		<u>159,705</u>
Total Assets		<u>833,929</u>
Liabilities		
Current Liabilities:		
Accounts payable		3,433
Payroll liabilities		<u>428</u>
Total Liabilities		<u>3,861</u>
Net Position		
Net investment in capital assets		159,705
Unrestricted		<u>670,362</u>
Total Net Position	\$	<u><u>830,067</u></u>

See accountant's compilation report.

Jackson Parish Communication District
Jonesboro, Louisiana

Statement of Activities
For the Year Ended December 31, 2025

	Major Funds				Net (Expense) Revenue and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
<u>Functions/Programs</u>					
Primary government					
Governmental activities					
Public safety	\$ 224,943	\$ 175,865	\$ -	\$ -	\$ (49,078)
Total governmental activities	<u>\$ 224,943</u>	<u>\$ 175,865</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (49,078)</u>
<u>General Revenues</u>					
Investment earnings					19,892
Other revenue					<u>2</u>
Total general revenues and transfers					<u>19,894</u>
Change in net position					(29,184)
Net position - December 31, 2024					<u>859,251</u>
Net position - December 31, 2025					<u>\$ 830,067</u>

See accountant's compilation report.

FUND FINANCIAL STATEMENTS

Jackson Parish Communication District
Jonesboro, Louisiana

Balance Sheet - Governmental Funds
As of December 31, 2025

	Governmental Funds
Assets	
Cash and equivalents	\$ 357,899
Investments	298,550
Accounts receivable	17,775
Total Assets	<u>\$ 674,224</u>
Liabilities & Fund Balances	
Liabilities:	
Accounts payable	\$ 3,433
Payroll liabilities	428
Total Liabilities	<u>3,861</u>
Fund balances:	
Unassigned, reported in:	
General revenue fund	670,362
Total Fund Balances	<u>670,362</u>
Total Liabilities and Fund Balances	<u>\$ 674,223</u>

See accountant's compilation report.

Jackson Parish Communication District
Jonesboro, Louisiana

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
As of December 31, 2025

Total Fund Balances at December 31, 2025 - Governmental Funds (Statement C)	\$	670,362
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Total Net Position reported for governmental activities in the Statement of Net Position (Statement A) are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds, net of depreciation.	<u>159,705</u>
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Net Position at December 31, 2025	\$	<u><u>830,067</u></u>
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See accountant's compilation report.

Jackson Parish Communication District
Jonesboro, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Funds
For the Year Ended December 31, 2025

	Governmental Funds
Revenues	
Charges for services	\$ 175,865
Total revenues	<u>175,865</u>
Expenditures	
Current:	
Public safety	
Personnel services	36,170
Supplies	48,326
Utilities	7,341
Repairs and maintenance	10,511
Contractual services	59,385
Miscellaneous	32
Insurance	6,627
Legal and accounting	16,655
Office	1,445
Training, education, and travel	689
Total expenditures	<u>187,181</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(11,316)</u>
Other financing sources (uses)	
Interest earnings	19,892
Miscellaneous	2
Total other financing sources (uses)	<u>19,894</u>
Net changes in fund balances	8,578
Fund balances - December 31, 2024	661,785
Fund balances - December 31, 2025	<u><u>\$ 670,363</u></u>

See accountant's compilation report.

Jackson Parish Communication District
Jonesboro, Louisiana

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures,
and Changes in Funds Balances to the Statement of Activities
For the Year Ended December 31, 2025

Total net change in Fund Balances - Governmental Funds (Statement E)	\$	8,577
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Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay differs from depreciation for the period.

Depreciation		(37,761)
Capital outlay		<u>-</u>
Change in net position of governmental activities (Statement B)	\$	<u><u>(29,184)</u></u>

NOTES TO THE FINANCIAL STATEMENTS

Jackson Parish Communication District
Jonesboro, Louisiana

Notes to the Financial Statements
As of and for the year ended December 31, 2025

INTRODUCTION

The Jackson Parish Communication District (District) was established in April 1990 by the Jackson Parish Police Jury, as provided by Louisiana Revised Statutes 33:9101 to 33:9106, and is a component unit of the Jackson Parish Police Jury. The District was created for the establishment and operation of a parishwide enhanced Emergency 911 System. The District is governed by a Board of Commissioners, which has seven appointed members. Commissioners are residents of the District and consist of the Jackson Parish Sheriff, Jackson Parish Ambulance representative, Jonesboro Police Chief, Jonesboro Fire Chief, and three at-large appointments. All appointments serve terms of four years. The members of the Board of Commissioners do not receive compensation.

On October 6, 1990, the voters of Jackson Parish passed a proposition for the collection of a telephone surcharge to provide funding for the operation of the District.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Presentation

The accompanying financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The District applies all relevant GASB pronouncements, and GAAP, as applicable to governmental entities. Also, the District's financial statements are prepared in accordance with the requirements of Louisiana R.S. 24:513, the Louisiana Municipal Audit and Accounting Guide and to the industry guide, Audits of State and Local Government Units, published by the American Institute of Certified Public Accountants.

B. Reporting Entity

GASB Statement No. 14, The Financial Reporting Entity, established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the District is considered a primary government, since it is a special purpose government that has a separately appointed governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the District may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt.

GASB Statement No. 39, Determining Whether Certain Organizations are Component Units, establishes criteria for determining which, if any, component units should be considered part of the District for financial reporting purposes. GASB Statement No. 61 provides additional criteria for classifying entities as component units. The basic criterion for including a potential component unit within the reporting entity is financial accountability, which includes:

1. Appointing a voting majority of an organization's governing body, and:
 - i. The ability of the government to impose its will on that organization and/or
 - ii. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the government.

Jackson Parish Communication District
Jonesboro, Louisiana

Notes to the Financial Statements
As of and for the year ended December 31, 2025

2. Organizations for which the government does not appoint a voting majority but are fiscally dependent on the government and there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the government regardless of whether the organization has a separately elected governing board, a governing board appointed by a higher level of government, or a jointly appointed board.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the above criteria, no component units were identified for the Jackson Parish Communication District.

C. Government-Wide Financial Statements

The District's government-wide financial statements include the Statement of Net Position and the Statement of Activities. These statements present summaries of the governmental activities for the District. Fiduciary activities of the District are not included in these statements.

These statements are presented on an "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all of the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, including capital assets and long-term liabilities, are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in Net Position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred, regardless of the timing of related cash flows. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, Accounting and Financial Reporting for Nonexchange Transactions.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the Jackson Parish Communication District's governmental activities.

Program Revenues - Program revenues included in the Statement of Activities (Statement B) derive directly from parties outside the District's taxpayers or citizenry, including (a) fees and charges paid by the recipient for goods or services offered by the program, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program; program revenues reduce the cost of the function to be financed from the District's general revenues.

Direct Expenses - The District reports all direct expenses by function in the Statement of Activities (Statement B). Direct expenses are those that are clearly identifiable with a function. Depreciation expense, which can be specifically identified by function, is included in the direct expenses of each function.

Indirect Expenses - The District reports all indirect expenses separately on the Statement of Activities (Statement B). Indirect expenses are those expenses that are not clearly identifiable with a function. Interest on long-term debt is considered an indirect expense.

General revenues are taxes and other items that are not properly included among program revenues.

Jackson Parish Communication District
Jonesboro, Louisiana

Notes to the Financial Statements
As of and for the year ended December 31, 2025

D. Fund Financial Statements

The accounts of the Jackson Parish Communication District are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, expenditures or expenses, as appropriate, additions, and deductions. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds maintained is consistent with legal and managerial requirements. Funds of the District are classified into one category: governmental.

Governmental Funds

Governmental fund financial statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds. An accompanying schedule is presented to reconcile and explain the differences in fund balances and changes in fund balances as presented in these statements to the net position and changes in net position presented in the Government-Wide financial statements. The District has presented all major funds.

All governmental funds are accounted for on a spending or "current financial resources" measurement focus and the modified accrual basis of accounting. Accordingly, only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources are included on the Balance Sheets. Amounts recorded as assets exclude capital assets and the acquisition of capital assets is treated as an expenditure. Long-term debts are reported as an other financing source, and repayment of long-term debt is reported as an expenditure. The Statement of Revenues, Expenditures and Changes in Fund Balances presents increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in fund balance.

Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period.

"Measurable" means the amount of the transaction can be determined, and "available" means collectible within the current period or soon thereafter to pay liabilities of the current period. Accordingly, revenues are recorded when received in cash and when collected within 60 days after year-end. Expenditures are recorded in the accounting period in which the related fund liability is incurred, except for principal and interest on general long-term debt, which are recognized when due.

The Jackson Parish Communication District reports the following major governmental funds:

General Fund - The primary operating fund of the District, the General Fund accounts for all financial resources, except those required to be accounted for in other funds. The General Fund is available for any purpose provided it is expended or transferred in accordance with state and federal laws and according to District policy.

Revenues

The governmental funds use the following practices in recording revenues:

Those revenues susceptible to accrual are charges for services.

Jackson Parish Communication District
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Notes to the Financial Statements
As of and for the year ended December 31, 2025

Entitlements and shared revenues are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible-to-accrual criteria are met. Expenditure-driven grants are recognized when the qualifying expenditures have been incurred, all other grant requirements have been met, and the susceptible-to-accrual criteria have been met.

Interest earnings are recorded when the investments have matured and the interest is available.

Expenditures

The governmental funds use the following practices in recording expenditures:

Purchases of various operating supplies, etc. are recorded as expenditures when the related fund liability is incurred.

Principal and interest on long-term debt are recognized when due.

Other Financing Sources (Uses)

The governmental funds use the following practices in recording other financing sources (uses):

Sales of fixed assets and long-term debt proceeds and payments are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

E. Equity Classifications

The Jackson Parish Communication District has implemented GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position.

In the Government-Wide Financial Statements, the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources is classified as net position and reported in three components:

Net investment in capital assets: This classification consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of these assets.

Restricted net position: This classification consists of net position with constraints placed on its use either by external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or law through constitutional provision or enabling legislation.

Unrestricted net position: Any other net position that does not meet the definition of "restricted" or "net investment in capital assets."

When an expense is incurred for the purposes for which both restricted and unrestricted net position are available, management applies unrestricted net position first, unless a determination is made to use restricted net position. The policy concerning which to apply first varies with the intended use and legal requirements. This decision is typically made by management at the incurrence of the expense.

Jackson Parish Communication District
Jonesboro, Louisiana

Notes to the Financial Statements
As of and for the year ended December 31, 2025

The Governmental Fund Financial Statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

Nonspendable: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. The District did not have any nonspendable funds for the year ended December 31, 2025.

Restricted: This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. The District did not have any restricted funds for the year ended December 31, 2025.

Committed: This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners. These amounts cannot be used for any other purpose unless the Board of Commissioners removes or changes the specified use by taking the same type of action (resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The Board typically establishes commitments through the adoption and amendment of the budget. The District did not have any committed funds for the year ended December 31, 2025.

Assigned: This classification includes amounts that are constrained by the District's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board of Commissioners or through the Board delegating this responsibility to a body or official for specific purposes. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund. The District has no assigned funds for year ended December 31, 2025.

Unassigned: This classification includes the residual fund balance for the General Fund. The Unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of Assigned fund balance amounts. All funds of the District are designated as unassigned.

The District would typically use Restricted fund balances first, followed by Committed resources, and then Assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend Unassigned resources first to defer the use of these other classified funds.

F. Budgets

Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgets are adopted and are made available for public inspection. The Board of Commissioners must meet and approve all budget changes or amendments. At year end, all appropriations lapse. Budget amounts were adopted for the year ended December 31, 2025 on November 20, 2024. Budget amounts were amended on December 2, 2025.

Jackson Parish Communication District
Jonesboro, Louisiana

Notes to the Financial Statements
As of and for the year ended December 31, 2025

G. Cash and Cash Equivalents

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the Jackson Parish Communication District may deposit funds in demand deposits in stock-owned federally insured depository institutions organized under the laws of the state of Louisiana or of any other state of the United States, or under the laws of the United States. The District may invest in certificates and time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

For the purposes of the statement of cash flows, cash equivalents include all highly liquid investments with a maturity date of 90 days or less when purchased.

Under state law, the District may invest in United States bonds, treasury notes, or certificates. Those with maturities of 90 days or less would be classified as cash equivalents and all other reported as investments.

H. Investments

The Jackson Parish Communication District's investments comply with Louisiana Revised Statute 33:2955. Under state law, the District may deposit funds with a fiscal agent organized under the laws of Louisiana, the laws of any other state in the union, or the laws of the United States. The District may invest in United States bonds, treasury notes and bills, or government-backed agency securities or certificates, and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. These deposits are classified as investments if their original maturities exceed 90 days. Investments are stated at fair value except for those which are permitted under GASB Statement No. 31 to use a different valuation measurement.

In accordance with paragraph 69 of GASB Statement No. 72, the District reports at amortized cost money market investments and participating interest-bearing investment contracts that have a remaining maturity at the time of purchase of one year or less. Money market investments are short-term, highly liquid debt instruments that include U.S. Treasury obligations.

I. Capital Assets

Capital assets, which include property, plant, and equipment, are recorded in the governmental column of the government-wide financial statements, but are not reported in the governmental fund financial statements. Acquisitions of property and equipment are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The District maintains a threshold level of \$500 or more for capitalizing capital assets.

Improvements and replacements of property and equipment are capitalized. Maintenance and repairs that do not improve or extend the lives of property and equipment are charged to expense as incurred. When assets are sold or retired, their cost and related accumulated depreciation are removed from the accounts and any gain or loss is reported in the Statement of Activities.

Motor vehicles	5 years
Furniture, fixtures, equipment	5-10 years
Buildings	40 years

Jackson Parish Communication District
Jonesboro, Louisiana

Notes to the Financial Statements
As of and for the year ended December 31, 2025

J. Compensated Absences

There are no accumulated and vested benefits relating to vacation and sick leave as the District has no full-time employees.

K. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

2. Cash, Cash Equivalents, and Investments

At December 31, 2025, the District had cash and cash equivalents (book balances) totaling \$357,899. These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

At December 31, 2025, the District had \$359,993 in deposits (collected bank balances). These deposits are secured from risk by \$250,000 federal deposit insurance, and \$109,993 of pledged securities held in a Federal Reserve pledge account. Even though the pledged securities are considered uncollateralized under the provisions of GASB Statement No. 40, Louisiana Revised Statute 30:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified that the fiscal agent has failed to pay deposited funds upon demand. Louisiana R.S. 39:1224 requires bonds, or other such instruments furnished as security, to be deposited with the depositing authority or with an unaffiliated bank or trust company, Federal Reserve Bank, or any Federal Home Loan Bank or its successor. This security is deemed to be under the control and in the possession of the public entity and deemed to be held in its name. The Jackson Parish Communication District has complied with these requirements of state law.

At December 31, 2025, the District had investments of \$298,550. These deposits are secured from risk by \$307,468 of pledged securities held in a Federal Reserve pledge account.

Cash and investments are categorized to give an indication of the level of risk assumed by the District at December 31, 2025. Deposits are considered to be exposed to custodial credit risk if they are not covered by depository insurance and the deposits are (a) uncollateralized, (b) collateralized with securities held by the pledging financial institution, or (c) collateralized with securities held by the the pledging financial institution's trust department or agent but not in the depositor-government's name. The Jackson Parish Communication District has cash and cash equivalents that are covered by \$250,000 of federal depository insurance. The remaining balance is exposed to custodial credit risk because it is uninsured and collateralized with securities held by the pledging financial institution.

3. Receivables

The Jackson Parish Communication District had receivables of \$17,775 at December 31, 2025.

Jackson Parish Communication District
Jonesboro, Louisiana

Notes to the Financial Statements
As of and for the year ended December 31, 2025

4. Capital Assets

A summary of changes in capital assets for the year ended December 31, 2025, is as follows:

	Balance, January 01, 2025	Additions	Deletions	Balance, December 31, 2025
Capital assets being depreciated				
Vehicles	\$ 36,157	\$ -	\$ -	36,157
Equipment	430,043	-	-	430,043
Total capital assets being depreciated	466,200	-	-	466,200
Less accumulated depreciation				
Vehicles	21,562	7,231	-	28,794
Equipment	247,171	30,530	-	277,701
Total accumulated depreciation	268,733	37,761	-	306,495
Capital assets, net	<u>\$ 197,467</u>	<u>\$ (37,761)</u>	<u>\$ -</u>	<u>159,705</u>

5. Payables

The Jackson Parish Communication District had payables due to vendors of \$3,433 and due to payroll taxing bodies of \$428 at December 31, 2025.

6. Pension Plans

The District contributes to the Social Security System for its part-time employees. The District does not participate in any other pension or retirement plans.

7. Landline and Wireless Surcharges

Louisiana Revised Statute 33:9109 authorizes the governing authority of a communication district to levy an emergency telephone surcharge on certain wireless communication systems to pay the costs of implementing FCC ordered enhancements to E911 systems. On July 26, 2000, the Jackson Parish Communication District adopted a resolution requiring each wireless telephone company in Jackson Parish to begin collecting a surcharge on each wireless telephone in Jackson Parish. Implementation of the service is complete for the wireless companies who have responded.

During the year ended December 31, 2017, in accordance with Act No. 665 of the 2016 Legislative Regular Session, the District voted to increase the amount collected for landline and wireless phones. The amount collected on cellphones increased from \$0.85 per phone per month to \$1.05 per phone per month. Residential landlines increased from \$0.75 to \$1.00 per phone per month, and business landlines increased from \$1.50 to \$2.50 per phone per month. The amount collected for voice over IP is \$1.00 per phone per month.

During the year ended December 31, 2025, the District received \$27,215 from landline telephone providers.

Jackson Parish Communication District
Jonesboro, Louisiana

Notes to the Financial Statements
As of and for the year ended December 31, 2025

During the year ended December 31, 2025, the District received \$148,649 of revenues derived from the emergency telephone surcharge on wireless communication systems. The funds received will be used for maintaining the wireless E911 systems.

8. Risk Management and Economic Dependency

The District is exposed to various risk of loss related to torts, thefts of, damage to, and destruction of assets, errors and omissions, and injuries to employees. To handle such risk of loss, the District maintains commercial insurance policies covering automobile liability and uninsured motorist, surety bond coverage, flood insurance, and property insurance. In addition to the above policies, the District maintains a general liability policy and an errors and omissions policy. No claims were paid on any of the policies during the past three years, which exceeded the policies' coverage amount.

9. Litigation and Claims

At December 31, 2025, the District was not involved in any lawsuits nor is aware of any outstanding claims, which are not covered by insurance.

10. Subsequent Events

Management has evaluated subsequent events through the date that the financial statements were available to be issued, May 15, 2026, and determined that no events occurred that require disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

Jackson Parish Communication District
Jonesboro, Louisiana

Budgetary Comparison Schedule - General Fund
For the Year Ended December 31, 2025

	Budget - Original/Final	Budget - Final	Actual	Variance Favorable (Unfavorable)
Revenues				
Charges for services	\$171,000	\$171,000	\$175,865	\$4,865
Total revenues	<u>171,000</u>	<u>171,000</u>	<u>175,865</u>	<u>4,865</u>
Expenditures				
Current:				
Public safety				
Personnel services	26,000	26,000	36,170	(10,170)
Supplies	2,700	62,700	48,326	14,374
Utilities	6,750	6,750	7,341	(591)
Repairs and maintenance	11,000	11,000	10,511	489
Contractual services	78,200	78,200	59,385	18,815
Miscellaneous	100	100	32	68
Insurance	8,000	8,000	6,627	1,373
Legal and accounting	15,000	15,000	16,655	(1,655)
Office	3,500	3,500	1,445	2,055
Training, education, and travel	1,500	1,500	689	811
Capital outlay	100,000	40,000	-	40,000
Total expenditures	<u>252,750</u>	<u>252,750</u>	<u>187,181</u>	<u>65,569</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(81,750)</u>	<u>(81,750)</u>	<u>(11,316)</u>	<u>70,434</u>
Other financing sources (uses)				
Interest earnings	9,000	9,000	19,892	10,892
Miscellaneous	-	-	2	2
Total other financing sources (uses)	<u>9,000</u>	<u>9,000</u>	<u>19,894</u>	<u>10,894</u>
Net changes in fund balances	<u>(72,750)</u>	<u>(72,750)</u>	<u>8,578</u>	<u>81,328</u>
Fund balances - December 31, 2024	<u>661,785</u>	<u>661,785</u>	<u>661,785</u>	<u>-</u>
Fund balances - December 31, 2025	<u>\$ 589,035</u>	<u>\$ 589,035</u>	<u>\$ 670,363</u>	<u>\$ 81,328</u>

See accountant's compilation report.

SUPPLEMENTAL INFORMATION

Jackson Parish Communication District
Jonesboro, Louisiana

Schedule of Compensation, Benefits and Other Payments to Agency Head
For the year ended December 31, 2025

Ernest Lewter Director		
Salary	\$	33,600
Reimbursements		<u>248</u>
	\$	<u><u>33,848</u></u>